

**Mark G Doctoroff** To: Donna Delloso/JPMCHASE, Henry E Steuart/JPMCHASE, Piers Murray/JPMCHASE  
cc: Susan F Stevens/JPMCHASE, Jane Buyers-Russo/JPMCHASE  
Subject: FW: Lehman Collateral

09/10/2008  
06:00 PM

Enclosed are the pricing sources for the reports your rec'd. The corporate securities (@\$1.6Bn) are all vendor priced. The CMOs are also vendor priced, while others are marked by dealer pricing as in the spreadsheet.

Dan is going to top us up to \$3Bn (extra \$300mm) cash tonight to \$3.0Bn. I am going to ask him to leave the corporate securities \$1.6Bn with us from LBI in their clearance account long. We do not have a security and pledge agreement from LBI, but a good deal of the clearance and TPR risk is from LBI, so this should be additive. Peter Wasserman is going to work on these documents tomorrow (most of the lawyers are gone due to last night's all nighter)

We are arranging a call with Kelly Mathieson and team to get an addendum to the documents we signed last night to allow for LBIE to secure the \$2Bn intraday with eligible securities / haircuts via LBIE assets, and that call will happen tomorrow.

I am going to the airport but will call Dan and try to get this agreed. Best, MARK

Mark G. Doctoroff

Executive Director

ACB/Financial Institutions

JPMorgan Chase Investment Bank

383 Madison Avenue, 35th Floor

TEL# (212) 622-1878

FAX#(917) 464-6265

Mobile# (917) 885-9268

**From:** Jon Ciciola

**Sent:** Wednesday, September 10, 2008 5:50 PM  
**To:** Mark G Doctoroff  
**Cc:** Michael A Mego; Lika Vaivao  
**Subject:** Fw: Lehman Collateral

Mark, here are the price sources. Let me know if you would like to discuss.

Regards.

----- Forwarded by Jon Ciciola/JPMCHASE on 09/10/2008 05:46 PM -----

**Michael A Mego/JPMCHASE**

09/10/2008 05:44 PM

[IMAGE] [IMAGE]

Mohmed M Khatib/JPMCHASE@JPMCHASE

To

[IMAGE] [IMAGE]

BD Clearance- Dallas, BDAS Prod Support, Daniel  
cc W Jones/JPMCHASE@JPMCHASE, GCH-Prod-  
Support, Jon Ciciola/JPMCHASE@JPMCHASE,  
pricing\_group\_database@jpmchase.com, Ray  
Stancil/JPMCHASE@JPMCHASE, Lika  
Vaivao/JPMCHASE@JPMCHASE

[IMAGE] [IMAGE]

Re: Fw: Lehman Collateral Jon Ciciola

Subject

[IMAGE]

[IMAGE]

[IMAGE]

[IMAGE]

Jon,

Below is the pricing source extract provided by Mohmed. The source DY refers to Lehman Brothers. VI is vendor price source.

UBS is "4"  
Lehman is: "Y"  
Dresdner is: "F"  
ING is: "A"  
HSBC is: "7"

*(See attached file: Cusips\_PriceSource.xls)*

Thanks,

Michael A. Mego  
Assistant Vice President

Broker Dealer Services

469-477-1953

Inactive hide details for Mohsin Khatib GCH Production Support - Tel 212 623 7384  
Mohsin Khatib GCH Production Support - Tel 212 623 7384

**Mohsin Khatib**GCH Production Support - Tel 212 623 7384

**Mohmed M Khatib/JPMCHASE**

[IMAGE] [IMAGE]

Michael A Mego/JPMCHASE@JPMCHASE

09/10/2008 04:36 PM

To

[IMAGE] [IMAGE]

BD Clearance- Dallas, BDAS Prod Support, Daniel  
cc W Jones/JPMCHASE@JPMCHASE, GCH-Prod-  
Support, Jon Ciciola/JPMCHASE@JPMCHASE,  
pricing\_group\_database@jpmchase.com, Ray  
Stancil/JPMCHASE@JPMCHASE

[IMAGE] [IMAGE]

Re: Fw: Lehman Collateral Michael A Mego

Subject

[IMAGE]

[IMAGE]

Hi Michael,

PFA, the required data.

[attachment "Cusips\_PriceSource.xls.zip" deleted by Michael A Mego/JPMCHASE]

Thanks & Regards,

Mohsin Khatib

Office : (212) 623 7384

Inactive hide details for Mohsin Khatib GCH Production Support - Tel 212 623 7384  
Mohsin Khatib GCH Production Support - Tel 212 623 7384

**Mohsin Khatib**GCH Production Support - Tel 212 623 7384

**Mohmed M Khatib/JPMCHASE**

[IMAGE] [IMAGE]

Michael A Mego/JPMCHASE

09/10/2008 04:56 PM

To

[IMAGE] [IMAGE]

BD Clearance- Dallas, BDAS Prod Support, Daniel  
cc W Jones/JPMCHASE@JPMCHASE, GCH-Prod-  
Support, Jon Ciciola/JPMCHASE@JPMCHASE,  
pricing\_group\_database@jpmchase.com, Ray  
Stancil/JPMCHASE@JPMCHASE

[IMAGE] [IMAGE]

Re: Fw: Lehman Collateral Mohmed M Khatib

Subject

[IMAGE]

[IMAGE]

Hi Michael,

We will send you the data soon.

P4 # 12052397

Thanks & Regards,  
Mohsin Khatib  
Office : (212) 623 7384

Inactive hide details for Michael A Meg/JPMCHASEMichael A Meg/JPMCHASE

**Michael A Meg/JPMCHASE**

09/10/2008 04:39 PM

[IMAGE] [IMAGE]

BD Clearance- Dallas, GCH-Prod-Support,  
Topricing\_group\_database@jpmchase.com, Daniel W  
Jones/JPMCHASE@JPMCHASE, BDAS Prod  
Support

[IMAGE] [IMAGE]

Jon Ciciola/JPMCHASE@JPMCHASE, Ray  
ccStancil/JPMCHASE@JPMCHASE

[IMAGE] [IMAGE]

Fw: Lehman Collateral

Subject

[IMAGE]

[IMAGE]

GCH Team,

I would like to get a pricing source for the CUSIP's in the 4 collateral files attached. Can this be expedited as this is a sensitive issue? Please advise!

Thanks,

Michael A. Meg  
Assistant Vice President  
Broker Dealer Services  
469-477-1953

----- Forwarded by Michael A Meg/JPMCHASE on 09/10/2008 03:37 PM -----

**Michael A Meg/JPMCHASE**

09/10/2008 02:22 PM

[IMAGE] [IMAGE]

Jon Ciciola/JPMCHASE

To

[IMAGE] [IMAGE]

Ed Corral/JPMCHASE@JPMCHASE, Calvin  
ccChan/JPMCHASE@JPMCHASE, Kathy

Hagany/JPMCHASE@JPMCHASE, Lika  
Vaivao/JPMCHASE@JPMCHASE, Mark G  
Doctoroff/JPMCHASE@JPMCHASE1, Ray  
Stancil/JPMCHASE@JPMCHASE  
[IMAGE] [IMAGE]  
Re: Lehman Collateral Michael A Mego  
Subject

All,

[IMAGE]

[IMAGE]

Here are the collateral reports for the Lehman Securities.

Thanks,

Michael A. Mego  
Assistant Vice President  
Broker Dealer Services  
469-477-1953

[attachment "PLOWLXG-LOAN#171.pdf" deleted by Mohmed M Khatib/JPMCHASE]  
[attachment "PLOWLXG-LOAN#5.pdf" deleted by Mohmed M Khatib/JPMCHASE] [attachment  
"PLOWLXG-LOAN#49.pdf" deleted by Mohmed M Khatib/JPMCHASE] [attachment  
"PLOWLXG-LOAN#170.pdf" deleted by Mohmed M Khatib/JPMCHASE]  
Inactive hide details for Broker-Dealer Services - Tel 212-623-3211 Fax 212-623-5959 Broker-  
Dealer Services - Tel 212-623-3211 Fax 212-623-5959

**Broker-Dealer Services-** Tel 212-623-3211 Fax 212-623-5959

**Jon Ciciola/JPMCHASE**

09/10/2008 01:27 PM

[IMAGE] [IMAGE]

Lika Vaivao/JPMCHASE@JPMCHASE, Michael  
To A Mego/JPMCHASE@JPMCHASE

[IMAGE] [IMAGE]

Ed Corral/JPMCHASE@JPMCHASE, Ray  
cc Stancil/JPMCHASE@JPMCHASE, Calvin  
Chan/JPMCHASE@JPMCHASE, Kathy  
Hagany/JPMCHASE@JPMCHASE, Mark G  
Doctoroff/JPMCHASE@JPMCHASE1

[IMAGE] [IMAGE]

Lehman Collateral  
Subject

[IMAGE]

[IMAGE]

Mark Doctoroff, is in conversation with Lehman ( Dan Fleming ) concerning bringing in more securities collateral.

The Idea is as follows:

- JPM values the collateral ( places into a shell ).
- Send the results to Mark Doctoroff.
- Based on how Credit feels about the collateral and our ability to value it, determine if we will then release back the "cash collateral" received ( and still held ) from 9/9/2008.

Have we heard about this from any of the day to day folks at Lehman ?

Please be poised to support this exercise.

Regards,

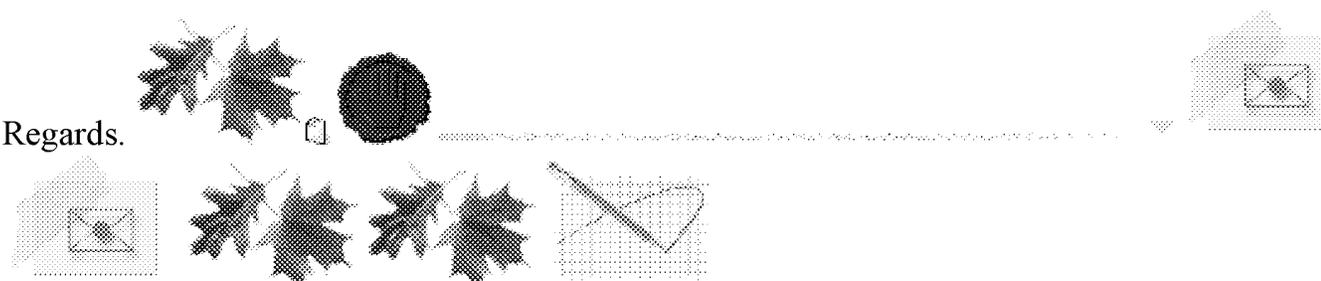


image001.png.zip



image002.png.zip



Cusips\_PriceSource.xls.zip