



**Kelly A.
Mathieson**

To: Jane Buyers-Russo/JPMCHASE@JPMCHASE, Mark G
Doctoroff/JPMCHASE@JPMCHASE1
cc:
Subject: Re: Lehman

09/12/2008
06:57 AM

Absolutely agreed. I'm guessing no one at leh who knew called lbie folks.

Thanks
Kelly

Kelly A. Mathieson 212-623-5410 (t), 212-623-5412 (f), kelly.mathieson@jpmorgan.com
Sent from my BlackBerry

✉ Jane Buyers-Russo

----- Original Message -----

From: Jane Buyers-Russo
Sent: 09/12/2008 05:30 AM CDT
To: Kelly Mathieson; Mark G Doctoroff/JPMCHASE@JPMCHASE1
Subject: Re: Lehman

Of course people knew. The goal was to protect jpm without pushing them over the edge. We are meeting at 7; will that be sufficient time to correct things if we get approval? Dimon spoke with Fuld and others--they know our position. We just want to consciously manage our risk position today rather than let it increase unsupervised. When do you expect cover on the od from last night? Will call you shortly.

Jane Buyers Russo, MD
JPMorgan Investment Bank
ACB/FIG Broker Dealer
383 Madison Ave, 35th Fl
NY NY 10179
212-622-8628
917-679-2680

✉ Kelly A. Mathieson

----- Original Message -----

From: Kelly A. Mathieson
Sent: 09/12/2008 05:25 AM CDT
To: Jane Buyers-Russo; Mark Doctoroff
Subject: Re: Lehman

They are failing now and their counterparties would know. Its the onward trades that they will not be able to do. Please call me 917-921-9748.

Chris carlin said that no one in the room last night understood that this would have any impact on leh. Truthfully, I find that hard to believe.

No one I can get hold of at leh is aware of this change.

Thanks

Kelly

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Sent from my BlackBerry

✉ Jane Buyers-Russo

----- Original Message -----

From: Jane Buyers-Russo
Sent: 09/12/2008 05:22 AM CDT
To: Kelly Mathieson
Cc: Mark Doctoroff
Subject: Lehman

How much time do we have regarding failing on the recalls? Is it creating market noise?

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