



**Michael A Mego** To: Ray Stancil/JPMCHASE@JPMCHASE, Ed Corral/JPMCHASE@JPMCHASE  
cc: Jon Ciciola/JPMCHASE@JPMCHASE  
Subject: Lehman Items Update

09/12/2008  
01:36 PM



Ray,

Here is an update for on Lehman Brothers.

- Discussed the Term deals with Lehman Brothers about locking them going forward and securing the collateral in the loans going forward. Currently the Term trades amount to \$23 billion which are 53 trades. Currently we are going to watch the Bailment Account Term Repo Money until further notice.
- Instead of putting in a Debit(WDDDB) daily for \$5 billion on the LCE account and having it drop overnight. We have asked to put in a \$5 billion debit on the LCE intra day line of Credit so as to always have a debit on the account at all times. This will be in effect Monday.
- We have secured \$1.9 billion of cash from Lehman and it is setup on our cash Collateral GL.
- We have received in \$5 billion from the Lehman Brothers Holding Inc. account 066-141-605. This will be applied to our Cash Collateral Account tonight.
- We have put 6 CUSIP's on hold on their LCE account, Lehman Brothers Holding Inc. The total Market value is \$6.2 billion. Lehman wants to release CUSIP # 722490AA7 for \$1,000,000,000. I have put these securities on hold until further notice.
- Yesterday's Tri-Party Balance for Lehman Brothers was \$120,442,495,304.27 Today's current Tri-Party balance is TBD.

Thanks,

Michael A. Mego  
Assistant Vice President  
Broker Dealer Services  
469-477-1953