



To: Mark G Doctoroff/JPMCHASE@JPMCHASE1  
cc: David A. Weisbrod/JPMCHASE@JPMCHASE, Diane Eshleman/JPMCHASE@JPMCHASE, Ed Corral/JPMCHASE@JPMCHASE, JAronson@bear.com@JPMCHASE2, Jon Ciciola/JPMCHASE@JPMCHASE, Karen May Sharf/JPMCHASE@JPMCHASE, Piers Murray/JPMCHASE@JPMCHASE, Ray Stancil/JPMCHASE@JPMCHASE, Robert M Macallister/JPMCHASE@JPMCHASE, Susan F Stevens/JPMCHASE@JPMCHASE1, Thomas H Mulligan/JPMCHASE@JPMCHASE1  
Subject: Re: Lehman Brothers

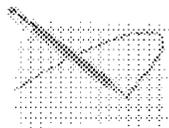
Mark,

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On the other hand, I am not sure about the timing for this and I feel that the CDO issue that has come up last week may delay it since we now need to use Gifford Fong prices for the CDOs and need BDAS to flag the CDOs so that we can apply risk factors that are appropriate to CDOs (they are treated as ABSs in our current calculations). I also wonder if LBI will want to keep using the same securities they are currently for the \$5bi static margin to meet our risk-based margin.

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✉ Mark G Doctoroff/JPMCHASE



**Mark G Doctoroff/JPMCHASE**

08/13/2008 10:23 AM

To: Jeffrey Aronson/JPMCHASE, Diane Eshleman/JPMCHASE, David A. Weisbrod/JPMCHASE, Ed Corral/JPMCHASE, Karen May Sharf/JPMCHASE, Piers Murray/JPMCHASE, Ricardo S. Chiavenato/JPMCHASE, Susan F Stevens/JPMCHASE, Ray Stancil/JPMCHASE, Jon Ciciola/JPMCHASE, Thomas H Mulligan/JPMCHASE  
cc: Robert M Macallister/JPMCHASE  
Subject: Re: Lehman Brothers

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Ricardo/ed/jon, was this not what I was asked to communicate to Lehman last week?

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**From:** Aronson, Jeffrey - Communication of Counsel (Exchange)  
**To:** Diane Eshleman; David A. Weisbrod; Ed Corral; Karen May Sharf; Piers Murray; Ricardo S. Chiavenato; Susan F Stevens; Ray Stancil; Jon Ciciola; Mark G Doctoroff; Thomas H Mulligan  
**Cc:** Robert M Macallister  
**Sent:** Wed Aug 13 09:56:53 2008  
**Subject:** RE: Lehman Brothers  
A suggestion:

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Thanks,  
Jeff

**From:** Aronson, Jeffrey - Communication of Counsel (Exchange)

**Sent:** Tuesday, August 12, 2008 3:37 PM

**To:** Eshleman, Diane ; Weisbrod, David A; Corral, Ed ; Sharf, Karen May ; Murray, Piers ; Chiavenato, Ricardo S; Stevens, Susan F; Mulligan, Thomas D; Stancil, Ray ; Ciciola, Jon ; Doctoroff, Mark G

**Cc:** Macallister, Robert M

**Subject:** Lehman Brothers

Redacted

Redacted

Many thanks,  
Jeff