



**Kelly A.
Mathieson**

To: Jeff I Hack/JPMCHASE@JPMCHASE
cc: David A. Weisbrod/JPMCHASE@JPMCHASE, Heidi Miller/NY/ONE@BANCONONE,
Robert T. Collieran/JPMCHASE@JPMCHASE, "Scott Sandler"
<scott.sandler@jpmorgan.com>
Subject: Re: Gap vs surplus?

09/15/2008
07:52 AM

Hello - and donna is right, I cannot tell you how happy I am to report that there is \$0 credit in use with LBIE. Indeed, we have a surplus - \$936mil is in their longbox and it is locked against any movement by them. Redacted

Redacted

tk
Kel

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✉ Jeff I Hack/JPMCHASE

**Jeff I
Hack/JPMCHASE**

09/15/2008 07:46 AM

To "Kelly Mathieson" <KELLY.MATHIESON@jpmorgan.com>
cc David A. Weisbrod/JPMCHASE@JPMCHASE, Heidi
Miller/NY/ONE@BANCONONE, "Scott Sandler"
<scott.sandler@jpmorgan.com>, Robert T.
Collieran/JPMCHASE@JPMCHASE
Subject Gap vs surplus?

We're w Heidi, Barry, Jamie et al
Donna just mentioned you think you don't have exposure?
Pls email update to us asap.
Tx.
Jeff Hack
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