



JPMORGAN CHASE BANK, N.A.
 NORTHEAST MARKET
 P O BOX 260180
 BATON ROUGE LA 70826-0180

August 30, 2008 -
 September 30, 2008

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Account Number
 000000066141605



00021285 CEN 802 8 27508 - NNN 1 000000000 C2 0000

LEHMAN BROS HOLDINGS INC
 ATTN SUSAN PIKUS
 TREASURY NETWORK MANAGEMENT
 745 7TH AVE
 NEW YORK NY 10019

Customer Service

If you have any questions about your statement, please contact your Customer Service Professional.



Now America's #1 Bank

JPMorgan Chase is proud to announce that Washington Mutual branches became part of JPMorgan Chase Bank, N.A., on September 25, 2008. Our combined company is America's #1 bank in deposits. For you, it will mean even more convenience: over 5,400 branches and 14,300 ATMs from coast to coast.

For Now, Bank as Usual

-- Simply continue to use your accounts, products, and Chase branches as you do today. Until we combine systems, WaMu branches will not be able to offer banking services for JPMorgan Chase accounts. We will let you know as additional services and locations become available to you as we combine our two banks.

-- There is no need to change any routing and transit numbers. Your U.S. dollar wire transfers and ACH transactions will not be affected. Please do not make any changes to your instructions.

-- We will honor your previously stated privacy preferences in the sharing of information throughout our combined companies - which now includes the companies affiliated with both WaMu and JPMorgan Chase.

-- While it is always our intent to process your checks and other items as quickly as possible, we want you to be aware that in most cases, we will treat Washington Mutual checks as if they are from a separate bank for purposes of funds availability and cashing checks until we merge our systems. Until that time, if checks that you write are presented for payment to a Washington Mutual branch, the check may be treated as though it was written on another bank.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

LEHMAN BROS HOLDINGS INC

Commercial Checking

Summary

	<i>Number</i>	<i>Amount</i>
Opening Ledger Balance		\$.00
Opening Collected Balance		\$.00
Deposits and Credits	12	\$6,900,000,000.00
Withdrawals and Debits	5	\$6,923,500,000.00
Checks Paid	0	\$.00
Ending Ledger Balance		- \$23,500,000.00
Ending Collected Balance		- \$23,500,000.00

Deposits and Credits

<i>Ledger Date</i>	<i>Value Date</i>	<i>Description</i>	<i>Amount</i>
09/09		FED WIRE CREDIT VIA: CITIBANK/021000089 B/O: LEHMAN BROTHERS HOLDINGS INC 745 7TH AVENUENY, NY 10019-6801 USAREF:/TIME/17:23 IMAD: 0909B1Q8023C006296 TRN: 0614313253FF YOUR REF: O/B CITIBANK NYC	\$1,000,000,000.00
09/10		FED WIRE CREDIT VIA: CITIBANK/021000089 B/O: LEHMAN BROTHERS HOLDINGS INC 745 7TH AVENUENY, NY 10019-6801 USAREF:/TIME/17:37 IMAD: 0910B1Q8022C007432 TRN: 0676202254FF YOUR REF: O/B CITIBANK NYC	\$300,000,000.00
09/11		FED WIRE CREDIT VIA: CITIBANK/021000089 B/O: LEHMAN BROTHERS HOLDINGS INC 745 7TH AVENUENY, NY 10019-6801 USAREF:/TIME/17:47 IMAD: 0911B1Q8023C009275 TRN: 0712103255FF YOUR REF: O/B CITIBANK NYC	\$600,000,000.00
09/12		CHIPS CREDIT VIA: CITIBANK/0008 B/O: LEHMAN BROTHERS HOLDINGS INC JERSEY CITY NJ REF: BBNF=066141605 SLHIUS3H/AC-000000000661 ORG=LEHMAN BROTHERS HOLDINGS INC JERSEY CITY NJ SSN: 0279385 TRN: 5085500256FC YOUR REF: D0000555539	\$1,000,000,000.00
09/12		BOOK TRANSFER CREDIT B/O: LEHMAN BROTHERS INCORPORATED NEW YORK NY 10019 ORG: LBI - LEHMAN BROTHERS INC 70 HUDSON STREET OGB: LEHMAN INVESTMENT INC. NETWORK MANAGEMENT REF:/ACC/LEHMAN REF:MMC00B0 TRN: 2651800256FQ YOUR REF: BDMMC00B0	\$900,000,000.00

LEHMAN BROS HOLDINGS INC



Commercial Checking

(continued)

Deposits and Credits

<i>Ledger Date</i>	<i>Value Date</i>	<i>Description</i>	<i>Amount</i>
09/12		BOOK TRANSFER CREDIT B/O: LEHMAN BROTHERS INCORPORATED NEW YORK NY 10019 ORG: LBI - LEHMAN BROTHERS INC 70 HUDSON STREET OGB: LEHMAN INVESTMENT INC. NETWORK MANAGEMENT REF:/ACC/LEHMAN REF:MMC0090 TRN: 2651900256FQ YOUR REF: 9DMMC0090	\$900,000,000.00
09/12		BOOK TRANSFER CREDIT B/O: LEHMAN BROTHERS INCORPORATED NEW YORK NY 10019 ORG: LBI - LEHMAN BROTHERS INC 70 HUDSON STREET OGB: LEHMAN INVESTMENT INC. NETWORK MANAGEMENT REF:/ACC/LEHMAN REF:MMC00D0 TRN: 2651700256FQ YOUR REF: DDMMC00D0	\$600,000,000.00
09/12		CHIPS CREDIT VIA: CITIBANK/0008 B/O: LEHMAN BROTHERS HOLDINGS INC JERSEY CITY NJ REF: BBNF=066141605 SLHIUS3H/AC-000000000661 ORG=LEHMAN BROTHERS HOLDINGS INC JERSEY CITY NJ SSN: 0313903 TRN: 5694500256FC YOUR REF: D00005557172	\$550,000,000.00
09/12		BOOK TRANSFER CREDIT B/O: LEHMAN BROS SPECIAL FINANCE NEW YORK NY 10019- ORG: LEHMAN BROTHERS HOLDINGS INC JERSEY CITY NJ TRN: 8957400256FS YOUR REF: D00005555934	\$450,000,000.00
09/12		BOOK TRANSFER CREDIT B/O: LEHMAN BROTHERS INCORPORATED NEW YORK NY 10019 ORG: LBI - LEHMAN BROTHERS INC 70 HUDSON STREET OGB: LEHMAN INVESTMENT INC. NETWORK MANAGEMENT REF:/ACC/LEHMAN REF:MMC0070 TRN: 2650700256FQ YOUR REF: 7DMMC0070	\$300,000,000.00
09/12		BOOK TRANSFER CREDIT B/O: LEHMAN BROS SPECIAL FINANCE NEW YORK NY 10019- ORG: LEHMAN BROTHERS HOLDINGS INC JERSEY CITY NJ TRN: 6793800256FS YOUR REF: D00005553952	\$200,000,000.00
09/12		CHIPS CREDIT VIA: CITIBANK/0008 B/O: LEHMAN BROTHERS HOLDINGS INC JERSEY CITY NJ REF: BBNF=066141605 SLHIUS3H/AC-000000000661 ORG=LEHMAN BROTHERS HOLDINGS INC JERSEY CITY NJ SSN: 0281530 TRN: 5132200256FC YOUR REF: D00005555932	\$100,000,000.00
Total			\$6,900,000,000.00

LEHMAN BROS HOLDINGS INC

Commercial Checking

(continued)

Withdrawals and Debits

<i>Ledger Date</i>	<i>Value Date</i>	<i>Description</i>	<i>Amount</i>
09/09		MISCELLANEOUS REF: reverse only on instruction on ed corral or jon ciciola TRN: 2404893000BD	\$1,000,000,000.00
09/10		MISCELLANEOUS REF: rev only on instruction from ed corral jon ciciola TRN: 2420402000BD	\$300,000,000.00
09/11		MISCELLANEOUS REF: REV ONLY ON INSTRUCTIONS FR JON CICIOLA OR ED CORRAL TRN: 2435947000BD	\$600,000,000.00
09/12		MISCELLANEOUS REF: REV ONLY ON INSTRUCTIONS FR JON CICIOLA OR ED CORAL TRN: 2451491000BD	\$5,000,000,000.00
09/15		DEBIT MEMORANDUM TRN: 7306401259WD	\$23,500,000.00
Total			\$6,923,500,000.00

Daily Balance

<i>Date</i>	<i>Collected Balance</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Collected Balance</i>	<i>Ledger Balance</i>
09/09	\$.00	\$.00	09/12	\$.00	\$.00
09/10	\$.00	\$.00	09/15	-\$23,500,000.00	-\$23,500,000.00
09/11	\$.00	\$.00			

Your service charges, fees and earnings credit have been calculated through account analysis.