

Lehman | Exposure, Collateral & Setoff Summary

FOR SETTLEMENT PURPOSES ONLY / FRE 408

Subject to Change for Newly Arising or Discovered Claims, Accruing Interest and Fees, Refinement of Analyses, and Other Matters

Exposure	a		Amount	e		f		Amount	Unpaid Claims	Comments, References to LBHI and LBI Proofs of Claim Annexes
	LEH Entity	JPM Entity		Setoff/ Application of Cash and Collateral	LEH Entity	JPM Entity				
<b>1 TSS Clearance Advances</b>										
a Clearance Advances	LBI	JPMCB	25,259,405,265	Securities Liquidation Proceeds	LBI	JPMCB	(17,991,726,232)			See "Clearance Advances" summary; see LBHI pg. 25, LBI pg. 2; acct. nos. 66206677, 66292379
				DDA Cash Balance at LBI	LBI	JPMCB	(549,294,427)			
				Excess Securities Lending Collateral	LBI	JPMCB	(49,928,292)			
				Cash Repo Adjustments & Other Account Activity	LBI	JPMCB	(321,151,450)			
b Interest Charge on Clearance Advances (estimated)	LBI	JPMCB	215,000,000					6,347,304,864		\$321,151,450 consists of cash repo adjustments received from clearing corporations of \$261,492,796 and net BDAS, ECD & other account activity of \$59,658,654
c <b>Total Clearance Advances and Related Items</b> (sum 1a-b)			<b>25,474,405,265</b>					<b>215,000,000</b>		Estimated interest charge calculated as Effective Federal Funds Rate + 200bps, less earnings credit; see LBHI pg. 26, LBI pg. 7; acct. nos. 66206677, 66292379, and several other LBI accounts (including Groups 1 & 4)
d For Information Only: Barclays Settlement	LBI	JPMCB	1,605,183,126	Securities Liquidation Proceeds Used for Barclays Settlement	LBI	JPMCB	(1,605,183,126)			Barclays Settlement is not included in exposure calculations as it only represents a use of collateral
<b>2 IB Derivative Contract Claims</b>										
a Derivative Contract Claims Submitted	LBSF, LBSC	JPMCB, JPMVEC, JPMSL, JPMBD, BSCP	2,236,651,873	Derivatives Collateral Posted by LEH	LBSF, LBSC	Several	(179,740,601)			See "Derivatives Reconciliation Analysis"
				DDA Cash Balances - JPM House Accounts	LBSF, LBSC	JPMCB	(476,294,885)			
				Cash Collateral	LBHI	JPMCB	(1,574,475,765)			See LBHI pg. 9 and further for LBSF; pg. 15 and further for LBSC
b Derivative Contract Claims Not Yet Submitted	LBSF	JPMCB, JPMBD, BSCP	61,199,776	Derivatives Collateral Posted by LEH	-	-	-		61,199,776	
c Derivative Contract Claims Submitted	LBFSFA	JPMCB, JPMBL	90,975,924	Cash Collateral	LBHI	JPMCB	(90,975,924)			See LBHI pg. 30
d Derivative Contract Claims Not Yet Submitted	LBFSFA	JPMCB	4,068,920	Derivatives Collateral Posted by LEH	-	-	-		4,068,920	
e Derivative Contract Claims Submitted	LBCC	JPMCB, BSFX	179,969,687	Cash Collateral	LBHI	JPMCB	(138,486,687)			See LBHI pg. 18 and further
f Derivative Contract Claims Not Yet Submitted	LBCC	JPMCB, BSFX	(25,830,620)	Derivatives Collateral Posted by LEH	LBSF	JPMCB	(2,012,723)			
g Derivative Contract Claims Submitted	LBSF	JPMM	19,659,834	Cash Collateral	LBHI	JPMCB	(17,647,111)			See LBHI pg. 14
h Derivative Contract Claims Not Yet Submitted	LBSF	JPMM	(147,831)	Derivatives Collateral Posted by LEH	-	-	-		(147,831)	
i Derivative Contract Claims Submitted	LBFSFA	JPMM	10,172,430	Cash Collateral	LBHI	JPMCB	(10,172,430)			See LBHI pg. 30
j Derivative Contract Claims Not Yet Submitted	LBFSFA	JPMM	937,655	Derivatives Collateral Posted by LEH	LBSF	JPMCB (WaMu)	(143,221,880)			See LBHI pg. 12
k Derivative Contract Claims Submitted	LBSF	JPMCB (WaMu)	223,535,315	Cash Collateral	LBHI	JPMCB (WaMu)	(80,313,435)			
l Derivative Contract Claims Submitted	LBI	JPMCB	13,756,134	Securities Liquidation Proceeds	LBI	JPMCB	(13,756,134)			See LBI pg. 2
m Derivative Contract Claims Not Yet Submitted	LBI	JPMCB	35,397,773	Derivatives Collateral Posted by LEH	LBSF	JPMM	(27,481,133)			See LBHI pg. 28
n Derivative Contract Claims Submitted	LBIE	JPMM	30,921,500	Cash Collateral	LBHI	JPMCB	(3,440,367)			
o Derivative Contract Claims Not Yet Submitted	LBSF	JPMM	(50,393)	Derivatives Collateral Posted by LEH	-	-	-		(50,393)	
p Derivative Contract Claims Submitted	LBIE	JPMBD	2,100,335	Cash Collateral	LBHI	JPMCB	(2,100,335)			
q Derivative Contract Claims Not Yet Submitted	LBIE	JPMCB	214,259,343	Derivatives Collateral Posted by LEH	LBIE	JPMCB	(71,270,000)			See LBHI pg. 28
r Derivative Contract Claims Not Yet Submitted	LBIE	JPMCB	(15,268,990)	UK Collateral Management Longbox Cash	LBIE	JPMCB	(142,989,343)			
<b>Total IB Derivative Contract Claims</b>			<b>3,082,308,665</b>						<b>75,575,280</b>	
<b>3 Other IB &amp; TSS Exposure</b>										
a JPY Committed R/C Facility	LBHJ	JPMCB	95,605,061	UK Collateral Management Longbox Cash	LBIE	JPMCB	(13,029,269)			Sum of principal & pre-petition accrued interest valued on 9/15/08 (JPY/USD exchange rate of 0.009555); see LBHI pgs. 6, 31
b Repo Agreement/ Securities Lending Closeout Amounts (as principal)	LBHI, LBI, LBIE, LBJS	JPMCB, JPMM, JPMSL, JPMSI, JPMCFI, JPMSJC	54,041,439	Cash Collateral	LBHI	JPMCB	(35,297,280)			See "Other Paid Claims" summary for breakdown of and references to paid claims
c Securities Lending by JPM (as agent)	LBI, LBIE	JPMCB	57,670,320	Securities Lending Collateral	LBI, LBIE	JPMCB	(57,670,320)			Unpaid claim is an LBJS/JPMSJC Repo valued on 9/15/08 (JPY/USD exchange rate of 0.009555); see LBHI pg. 31
d Securities Lending Default Liquidation Fees	LBI, LBIE	JPMCB	37,258,270	Securities Lending Collateral (Applied against LBIE claim only)	LBIE	JPMCB	(21,451,369)			See "Other Paid Claims" summary for breakdown and references
e Other Securities Lending Fees, Account Balances & Amounts (est.)	LBI, LBIE	JPMCB	25,000,000	Securities Lending Collateral - Cash in Reserve under Agency MSLA	LBI, LBIE	JPMCB	(25,000,000)			Remaining claim is LBI component of out-of-pocket and transaction expenses; see LBI pg. 3
f Misdirected Payments	LBHI, LBI, LBIE	JPMCB	38,855,854	UK Longbox Cash Applied Against Clipper Wind Power Wire Error	LBIE	JPMCB	(7,808)			See "Other Paid Claims" summary for breakdown and references
g Operational Overdraft	LBHI	JPMCB	23,500,000							See "Smaller Claims" summary for breakdown and references
h Equity-linked Notes	LBTCBV	JPMSL	18,357,960							See LBHI pg. 5; acct. no. 066141605
i Equity, Debt & ABS Underwriting Fees (net)	LBI	JPMSI	9,554,671							See LBTCBV Proof of Claim Annex
j Billed/ Unbilled Fees (pre- and post-petition)	Several	JPMCB	8,269,518	UK Longbox Cash (to be) Applied Against LBIE Claims	LBIE	JPMCB	(2,707,376)			See "Smaller Claims" summary; LBI pg. 6
k Post-petition Consulting & Legal Expenses	LBI, LBIE	JPMCB	6,706,056	UK Longbox Cash to be Applied Against LBIE Claims	LBIE	JPMCB	(208,133)			See "Other Paid Claims" and "Smaller Claims" summaries for breakdown and references
l Other Smaller Claims	Several	Several	16,671,062	UK Longbox Cash and AAM Collateral (to be) Applied	LBIE, LCPI	JPMCB	(7,355,529)			See "Other Paid Claims" and "Smaller Claims" summaries for breakdown and references
<b>Total Other Exposure</b>			<b>391,490,210</b>						<b>228,763,125</b>	
<b>4 Asset Management Exposure</b>										
a Prime Brokerage Exposure	LBIE	Mutual Funds	258,588,046	Derivative Termination Amounts Payable & Collateral Posted by LEH	LBSF	Comm. Funds	(12,542,079)			See "Asset Management" summary and Proofs of Claim Annexes
b Bond Claims	LBHI	Mutual Funds	74,122,000							
c PB Income Custodied With Lehman	LBIE	Mutual Funds	23,978,885							
d Corporate Actions	LBIE	Mutual Funds	16,744,994							
e Derivative Contract Claims	LBSF	Mutual Funds	13,459,140							
f Unsettled Trades	LBIE	Mutual Funds	10,066,876							
g Cancelled Trades, FX, IM, TBAs, Bank Loans, Wire Error, Futures	Several	Mutual Funds	5,949,641							
h Bond Claims	LBHI	Commingled Funds	100,715,000							
i Derivative Contract Claims	LBSF, LBIE	Commingled Funds	12,542,079							
j Unsettled Trades, TBAs	LBI, LBIE	Commingled Funds	2,219,434							
k Prime Brokerage Exposure	LBI, LBIE	Highbridge	114,160,922							
l Derivative Contract Claims	LBSF, LBIE	Highbridge	66,938,543							
m Futures Collateral, FX Forwards	LBIE	Highbridge	46,583,975							
<b>Total Asset Management Exposure</b>			<b>746,069,535</b>						<b>733,527,456</b>	
<b>5a Total Exposure</b> (1c + 2r + 3m + 4n, excludes item 1d (Barclays Settlement))			<b>29,694,273,675</b>						<b>7,600,170,724</b>	

Lehman | Collateral & Cash Balances Summary

FOR SETTLEMENT PURPOSES ONLY / FRE 408

Subject to Change for Newly Arising or Discovered Claims, Accruing Interest and Fees, Refinement of Analyses, and Other Matters

Collateral, Cash Balances and Payables				Collateral, Cash Balances and Payables Used/ Applied				Cash and Money Market Still Available for Unpaid Claims		Other Cash Balances (Status to be determined)		Comments, References to LBHI and LBI Proofs of Claim Annexes	
	LEH Entity	JPM Entity	Amount		LEH Entity	JPM Entity	Amount						
<b>1 IB Derivatives Collateral Posted by LEH</b>													
a	Derivatives Collateral Posted by LEH	Several	Several	465,209,337	Derivative Contract Claims Submitted	Several	Several	(465,209,337)	-	-	-	See "Derivatives Reconciliation Analysis" for breakdown and references	
b	<b>Total IB Derivatives Collateral Posted by LEH</b>			<b>465,209,337</b>									
<b>2 LBHI Guaranty</b>													
a	Cash Collateral	LBHI	JPMCB	7,024,000,000	Derivative Contract Claims Submitted	LBHI	JPMCB	(1,917,612,054)				See LBHI pg. 35 for collateral amounts	
					Repo Agreement/ Securities Lending Closeout Amounts (as Principal)	LBHI	JPMCB	(35,297,280)	5,071,090,666	-	-	See "Derivatives Reconciliation Analysis" for breakdown and references	
b	Money Market	LBHI	JPMCB	1,628,859,668					1,628,859,668	-	-	See "Other Paid Claims" summary for breakdown and references	
c	ABS "Trees" (Face Value \$1.626bn)	LBHI	JPMCB	NA					NA	-	-	Money Market collateral is understated by an amount of \$5,586,671 that has been wired out to LBHI by omission after the funds had been pledged to JPMCB as collateral	
d	Payments of Principal & Interest on ABS "Trees"	LBHI	JPMCB	180,354,142					180,354,142	-	-	See "Derivatives Reconciliation Analysis" for breakdown and references	
e	Fenway CP (Face Value \$3bn)	LBHI	JPMCB	NA					NA	-	-		
f	<b>Total LBHI Cash &amp; Money Market Collateral</b>			<b>8,833,213,810</b>					<b>6,880,304,476</b>				
<b>3 LBI Securities Collateral</b>													
a	Proceeds from Sale of Securities	LBI	JPMCB	19,025,420,799	Derivative Contract Claims Submitted	LBI	JPMCB	(13,756,134)				See "Clearance Advances" summary	
b	Payments of Principal & Interest on Securities for Sale Portfolio	LBI	JPMCB	291,686,009	Clearance Advances	LBI	JPMCB	(17,991,726,232)				See "Derivatives Reconciliation Analysis"; LBI pg. 2	
c	Payments of Principal & Interest on Securities Delivered to Barclays	LBI	JPMCB	347,855,175	Barclays Settlement	LBI	JPMCB	(1,605,183,126)				See LBHI pgs. 26 & 35, LBI pg. 2 for Proceeds and Payments of Principal & Interest	
d	<b>Subtotal of Proceeds and Principal &amp; Interest (sum of 3a-c)</b>			<b>19,664,961,983</b>					<b>54,296,490</b>				
e	Kingfisher (Face Value \$972mm)	LBI	JPMCB	NA					NA	-	-		
f	RACERS (Face Value \$5bn)	LBI	JPMCB	NA					NA	-	-		
g	SASCO (Face Value \$456mm)	LBI	JPMCB	NA					NA	-	-		
h	All Other Securities	LBI	JPMCB	NA					NA	-	-		
<b>4 UK Collateral Management Longbox &amp; DDA Cash Balances</b>													
a	UK Collateral Management Longbox	LBIE	JPMCB	1,322,621,857	Derivative Contract Claims Submitted	LBIE	JPMCB	(142,989,343)				See "Derivatives Reconciliation Analysis"	
					Repo Agreement/ Securities Lending Closeout Amounts (as principal)	LBIE	JPMCB	(13,029,269)				See "Other Paid Claims" summary	
					Misdirected Payments	LBIE	JPMCB	(7,808)				See "Other Paid Claims" and "Smaller Claims" summaries	
					Billed/ Unbilled Fees (pre- and post-petition)	LBIE	JPMCB	(2,707,376)				See "Other Paid Claims" and "Smaller Claims" summaries	
					Post-petition Consulting & Legal Expenses	LBIE	JPMCB	(208,133)				See "Other Paid Claims" and "Smaller Claims" summaries	
					Other Smaller Claims	LBIE	JPMCB	(6,401,680)				See "Other Paid Claims" and "Smaller Claims" summaries	
b	Cash Balances - JPMorgan House Accounts	LBI	JPMCB	695,328,086	Clearance Advances	LBI	JPMCB	(549,294,427)	146,033,659	-	-	See "Clearance Advances" summary	
		LBSF	JPMCB	416,130,874	Derivative Contract Claims Submitted	LBSF	JPMCB	(416,130,874)	-	-	-	See "Derivatives Reconciliation Analysis"	
		LBSF	JPMCB	859,378	Derivative Contract Claims Submitted	LBSF	JPMCB	(859,378)	-	-	-	Pre-petition foreign exchange balances previously held in JPMCB London Branch	
		LBCS	JPMCB	66,304,633	Derivative Contract Claims Submitted	LBCS	JPMCB	(66,304,633)	-	-	-	See "Derivatives Reconciliation Analysis"	
c	Other Cash Balances in LEH DDAs	Aurora Bank	JPMCB	156,380,223					-	156,380,223	-		
		LBSF	JPMCB	72,319,550					-	72,319,550	-		
		Woodlands CB	JPMCB	29,370,779					-	29,370,779	-		
		LBIE	JPMCB	41,278,120					-	41,278,120	-		
		LB Bankhaus AG	JPMCB	3,430,767					-	3,430,767	-		
		LBI	JPMCB	2,420,447					-	2,420,447	-		
		LBHI	JPMCB	3,525,495					-	3,525,495	-		
		LBEF (Cayman)	JPMCB	1,373,554					-	1,373,554	-		
		Other	JPMCB	960,915					-	960,915	-		
		LBHI	JPM AG	822,017					-	822,017	-		
		LB GPS Lightfoot	JPMCB	820,019					-	820,019	-		
		LBCS	JPMCB	4,364					-	4,364	-		
d	<b>Total Longbox &amp; DDA Cash Balances</b>			<b>2,813,951,079</b>					<b>146,033,659</b>	<b>1,469,984,498</b>			
<b>5 Other Collateral</b>													
a	Cash Collateral for JPY Committed R/C Facility	LBHI	JPMCB	60,131,814	Securities Lending by JPM (as agent)	LBI	JPMCB	(8,010,490)	60,131,814	-	-	See LBHI pg. 36	
b	Securities Lending Collateral	LBI	JPMCB	57,938,783	Clearance Advances	LBI	JPMCB	(49,928,292)	-	-	-	See "Other Paid Claims" summary; LBI pg. 3	
		LBIE	JPMCB	339,261,089	Securities Lending by JPM (as agent)	LBIE	JPMCB	(49,659,830)	-	-	-	See "Clearance Advances" summary; LBI pg. 2	
					Securities Lending Default Liquidation Fees	LBIE	JPMCB	(21,451,369)	-	268,149,890	-	See "Other Paid Claims" summary	
c	Cash Securities Lending Collateral - In Reserve under Agency MSLA	LBI	JPMCB	9,100,000	Other Securities Lending Fees, Account Balances & Amounts (est.)	LBI	JPMCB	(9,100,000)	-	-	-	Cash reserve size established based on estimated claims arising from Other Securities	
		LBIE	JPMCB	15,900,000	Other Securities Lending Fees, Account Balances & Amounts (est.)	LBIE	JPMCB	(15,900,000)	-	-	-	Account Balances & Amounts; see "Paid Claims" summary; see LBHI pg. 25, LBI pg. 4	
d	American Axle Loan Participation Collateral to be Applied	LCPI	JPMCB	953,849	American Axle Loan Participation Advances	LCPI	JPMCB	(953,849)	-	-	-	See "Other Paid Claims" and "Smaller Claims" summaries; see LBHI pgs. 21, 36	
e	Repo Agreement Payable	LBIE	JPMGSA	197,778					-	-	-	Amount has been transferred to LBIE by JPMorgan Securities South Africa (PTY) Limited	
f	<b>Total Other Collateral</b>			<b>483,483,313</b>					<b>60,131,814</b>	<b>268,149,890</b>			
<b>6 Asset Management Collateral</b>													
a	Derivative Termination Amounts Payable & Collateral Posted by LEH	LBSF	Comm. Funds	(51,800,714)	Derivative Contract Claims	LBSF	Comm. Funds	(12,542,079)	-	-	-	See "Asset Management" summary and Proofs of Claim Annexes	
b	Derivative Termination Amounts Payable	LBSF, LBIE	JPM Funds	(26,130,661)					-	-	-	Remaining \$39,258,635 has been transferred to LBSF	
c	<b>Total Asset Management Collateral</b>			<b>(77,931,375)</b>								\$24,162,292 has been transferred to LBSF and \$1,968,369 to LBIE	
7a	<b>Total Collateral (1b + 2f + 3d + 4d + 5f + 6c)</b>			<b>32,182,888,147</b>					<b>7,140,766,439</b>	<b>1,738,134,388</b>			
8	<b>Total Unpaid Claims from Exposure Summary (previous page, item 5b)</b>			<b>\$ 7,600,170,724</b>									
9	<b>Less: Remaining Cash and Money Market (7b)</b>			<b>\$ (7,140,766,439)</b>									
10	<b>Remaining Claims to be Satisfied after Exhaustion of Currently Available Cash &amp; Cash Equivalents</b>			<b>\$ 459,404,285</b>									

			Total Economics			Calculation Statement Amounts								Reconciliation Breakdown						
Legal Entity Pairs		References to LBHI and LBI Proofs of Claim Annexes	Total Derivative Contracts Claims			Termination Amounts		Unpaid Amounts		Collateral		DDA Cash Balances		Closeout Values			Unpaid Amounts			
LEH	JPM		Total Claim as in Calculation Statement (1)	Revised Claim (2)	Increase/ (Decrease)	Submitted	To be Submitted	Submitted	To be Submitted	Posted to Lehman Calculation Statement	Posted by Lehman Calculation Statement	Adjustment	Balance as in Calculation Statement	Adjustment	Existing Trades	New Trades	Removed Trades	Existing Trades	New Trades	Removed Trades
1	LBSF	JPMCB	1,748,274,358	1,806,149,537	57,875,179	1,951,550,953	65,781,001	(41,648,954)	(15,963,588)	254,503,233	1,917,144	-	(416,130,874)	6,140,622	(8,909,793)	73,917,599	(3,700,192)	(19,356,674)	(2,390,783)	5,783,869
2		JPMBD	(38,498,221)	(34,642,742)	3,855,479	(972,355,424)	2,328,221	10,090,627	-	923,766,576	1,527,258	-	-	-	2,328,221	-	-	-	-	-
3		BSCP	(2,683,199)	(3,042,523)	(359,324)	(1,557,308)	32,278	(14,647)	-	-	-	(1,111,244)	(391,602)	-	-	32,278	-	-	-	-
4		JPMC&CO	(95,500,000)	(95,630,552)	(130,552)	-	-	-	-	-	-	(95,500,000)	(130,552)	-	-	-	-	-	-	-
5	LBCS	JPMCB	(56,446,547)	(56,536,818)	(90,271)	74,972,443	-	-	-	-	-	(65,114,357)	(90,271)	(66,304,633)	-	-	-	-	-	-
6		JPMVEC	8,466,360	8,540,502	74,142	(37,061,831)	-	(164,804)	-	45,692,995	74,142	-	-	-	-	-	-	-	-	-
7		JPMSL	10,863,014	10,838,137	(24,877)	23,432,546	-	5,445,468	-	-	-	(18,015,000)	(24,877)	-	-	-	-	-	-	-
8	<b>Net Amount [items 1-7]</b>		<b>1,574,475,765</b>	<b>1,635,675,541</b>	<b>61,199,776</b>															
9	LBFS	JPMCB	96,175,398	100,244,318	4,068,920	4,855,381	(182,666)	70,804,805	3,097,873	20,515,212	1,153,713	-	-	-	-	-	-	1,107,800	-	1,377,213
10		JPMWBL	(5,199,474)	(5,199,474)	-	(14,162,774)	-	-	-	8,963,300	-	-	-	-	-	-	-	-	-	-
11	<b>Net Amount [items 9, 10]</b>		<b>90,975,924</b>	<b>95,044,844</b>	<b>4,068,920</b>															
12	LBCC	JPMCB	187,954,765	161,599,561	(26,355,204)	238,411,282	(29,980,929)	(8,973,517)	3,706,940	-	-	(41,483,000)	(81,215)	-	18,792,540	-	(48,715,898)	91,620	3,303,320	312,000
13		BSFX	(49,468,078)	(48,943,494)	524,584	11,484,660	524,584	(60,952,738)	-	-	-	-	-	-	524,584	-	-	-	-	-
14	<b>Net Amount [items 12, 13]</b>		<b>138,486,687</b>	<b>112,656,067</b>	<b>(25,830,620)</b>															
15	LBSF	JPMW	17,647,111	17,499,280	(147,831)	2,130,569	-	17,529,265	-	-	-	(2,012,723)	(147,831)	-	-	-	-	-	-	-
16	LBFS	JPMW	10,172,430	11,110,085	937,655	(15,710,432)	-	22,383,618	835,018	3,499,244	102,637	-	-	-	-	-	-	835,018	-	-
17	LBSF	JPMCB (WaMu)	80,313,435	80,313,435	-	222,326,721	-	1,208,594	-	-	-	(143,221,880)	-	-	-	-	-	-	-	-
18	LBI	JPMCB	13,756,134	49,153,907	35,397,773	(12,019,736)	6,602,220	(45,787,130)	28,686,285	71,563,000	109,268	-	-	-	16,972,310	3,177,911	(13,560,259)	-	(15,014)	28,701,299
19	LBIE	JPMW	3,440,367	3,389,974	(50,393)	30,929,475	-	(7,975)	-	-	-	(27,481,133)	(50,393)	-	-	-	-	-	-	-
20		JPMBD	2,100,335	2,100,335	-	2,100,335	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21		JPMCB	142,989,343	127,720,353	(15,268,990)	211,624,252	(15,196,256)	2,635,091	31,849	-	-	(71,270,000)	(104,583)	-	1,434,312	6,863,128	(18,179,056)	-	31,849	-
22	<b>Total (Prospective) Draw under LBHI Guaranty [items 8, 11, 14, 15-17, 18f, 19, 20]</b>		<b>1,917,612,054</b>	<b>1,993,187,334</b>	<b>75,575,280</b>															
23	<b>Application of Securities Liquidation Proceeds [18d, e]</b>		<b>13,756,134</b>	<b>13,756,134</b>																
24	<b>Application of UK Longbox Cash [21]</b>		<b>142,989,343</b>	<b>127,720,353</b>	<b>(15,268,990)</b>															
25	<b>Total Net Derivatives Claim [22-24]</b>		<b>2,074,357,531</b>	<b>2,134,663,821</b>	<b>60,306,290</b>															

Notes:

- (1) Total Derivative Contracts Claim as in Calculation Statement represents the sum of Closeout Values Submitted, Unpaid Amounts Submitted, Collateral Amount as in Calculation Statement, and DDA Cash Balances
- (2) Revised Claim represents the sum of Closeout Values Submitted and to be Submitted, Unpaid Amounts Submitted and to be Submitted, Collateral Amount as in Calculation Statements, DDA Cash Balances, and Adjustment to DDA Cash Balances
- (3) Amount represents net increase in (prospective) draw under LBHI Guaranty, including net increase in LBI/ JPMCB claim of \$35.4mm resulting from portfolio reconciliation; LBI/ JPMCB claim of \$13.8mm included in submitted calculation statement has been set off with LBI securities liquidation proceeds

Changes to Closeout Values after Submission of LBHI Proofs of Claim:

- LBSF/ JPMCB increased by \$4,473,388, LBCC/ JPMCB decreased by \$45,313 and LBIE/ JPMCB decreased by \$4,428,075 as a result of corrected entity mismatches related to CDS trades
- LBFS/ JPMCB increased by \$886,565 and LBIE/ JPMCB decreased by \$886,565 as a result of corrected entity mismatches related to equity option trades
- LBI/ JPMCB increased by \$12,258 and LBCC/ JPMCB decreased by \$12,258 as a result of corrected entity mismatches related to FX option trades
- LBFS/ JPMCB decreased by \$456,371 as a result of removal of 3 equity options from the trade population

Lehman | Clearance Advances & Barclays Settlement

FOR SETTLEMENT PURPOSES ONLY / FRE 408

Subject to Change for Newly Arising or Discovered Claims, Accruing and Fees, Refinement of Analyses, and Other Matters

Interest

a	b	c
Date	Claim/ Settlement Items	Amount
<b>1 Clearance Advances (DDA 66206677 and DDA 66292379)</b>		
a 09/18/08	Opening Balance	(2,317,046,527)
b 09/18/08 to 09/22/08	+ Barclays Triparty Repo (Fail #1)	15,800,857,638
c	+ Fed Program Funding	46,161,791,602
d	- Less: TSLF (Non-Cash)	(18,727,402,227)
e	Fed Program Funding - Cash	27,434,389,375
f	+ GCF Repo	31,300,000,000
g	+ Other Triparty Activity	312,914,036
h 09/18/08 to 10/01/08	- Clearance Activities	(2,272,404,237)
i 09/18/08	+ Overnight Clearance Advance (Fail#2)	694,980
j 09/18/08	- Cash Received from Barclays	(45,000,000,000)
k 10/01/08	Net Claim Arising from Clearance Advances [sum of 1a, 1b, 1e-j]	25,259,405,265
<b>3 10/01/09 Net Remaining Claim Arising from Clearance Advances [1k less 2n] 6,350,221,439</b>		

d	e	f
Date	Application/ Use of Collateral	Amount
<b>2 Collateral Applied Against Clearance Advances</b>		
a Nov-08	- Securities Liquidation Proceeds and P&I	(17,291,316,101)
b Nov-08	- DDA Cash Balance at LBI	(549,294,427)
c Dec-08	+ Cash Returned to Proceeds Account	769,505,764
d Jan-09	- Securities Liquidation Proceeds and P&I	(619,032,529)
e Feb-09	- Securities Liquidation Proceeds and P&I	(192,145,886)
f Feb-09	- Excess Securities Lending Collateral at LBI	(49,928,292)
g Mar-09	- Securities Liquidation Proceeds and P&I	(112,983,869)
h Apr-09	- Securities Liquidation Proceeds and P&I	(43,391,618)
i May-09	- Securities Liquidation Proceeds and P&I	(106,521,736)
j Jul-09	- Securities Liquidation Proceeds and P&I	(72,594,893)
k Aug-09	- Securities Liquidation Proceeds and P&I	(102,062,142)
l Sep-09	- Securities Liquidation Proceeds and P&I	(167,015,784)
m Oct-09	- Securities Liquidation Proceeds and P&I	(54,167,438)
n Oct-08 to Oct-09	- Cash Repo Adjustments & Other Account Activity	(321,151,450)
n Oct-08 to Oct-09	Total (Net) Collateral Applied Against Clearance Advances [sum of 2a-n]	(18,912,100,402)

<b>4 Collateral Applied Against Other Claims</b>		
a 10/24/08	Derivatives Termination Amounts, Collateral Held at LEH & Unpaid Amounts	(13,756,134)
b	Total Collateral Applied Against Other Claims	(13,756,134)

<b>5 Barclays Settlement (not included in exposure calculations; only represents a use of collateral)</b>		
a 12/22/08	Settlement	1,250,000,000
b 12/22/08 to 02/19/09	Principal & Interest (includes several minor payments in Jun, Jul & Aug-09)	347,855,175
c 12/22/08	Payment for Securities Sold Prior to Settlement	7,103,500
d 12/22/08 to 02/19/09	Cost of Funds	224,451
e	Total Barclays Settlement	1,605,183,126

<b>6 Use of Collateral for Barclays Settlement</b>		
a 12/22/08	Settlement	(1,250,000,000)
b 12/22/08 to 02/19/09	Principal & Interest (includes several minor payments in Jun, Jul & Aug-09)	(347,855,175)
c 12/22/08	Payment for Securities Sold Prior to Settlement	(7,103,500)
d 12/22/08 to 02/19/09	Cost of Funds	(224,451)
e	Total Collateral Used for Barclays Settlement	(1,605,183,126)

**Lehman | Other Paid Claims** (excludes paid IB derivatives & paid TSS clearance advances)

FOR SETTLEMENT PURPOSES ONLY / FRE 408

Subject to Change for Newly Arising or Discovered Claims, Accruing Interest and Fees, Refinement of Analyses, and Other Matters

Claim	a			Setoff/ Application of Collateral	f			Comments, References to LBHI and LBI Proofs of Claim Annexes
	LEH Entity	JPM Entity	Amount		LEH Entity	JPM Entity	Amount	
<b>1 Repo and Securities Lending (as principal)</b>								
a Repo Agreement/ Securities Lending Closeout Amounts	LBIE	JPMCB	13,029,269	UK Collateral Management Longbox	LBIE	JPMCB	(13,029,269)	LBHI pg. 28
b Repo Agreement/ Securities Lending Closeout Amounts	LBHI	JPMCB	18,907,989	Cash Collateral	LBHI	JPMCB	(18,907,989)	LBHI pg. 8
c Repo Agreement/ Securities Lending Closeout Amounts	LBI	JPMCI	10,097,117	Cash Collateral	LBHI	JPMCB	(10,097,117)	LBHI pg.
d Repo Agreement/ Securities Lending Closeout Amounts	LBIE	JPMCFI	3,889,937	Cash Collateral	LBHI	JPMCB	(3,889,937)	LBHI pg. 28
e Repo Agreement/ Securities Lending Closeout Amounts	LBIE	JPMMA	1,876,971	Cash Collateral	LBHI	JPMCB	(1,876,971)	LBHI pg. 28
f Repo Agreement/ Securities Lending Closeout Amounts	LBI	JPMCC	525,266	Cash Collateral	LBHI	JPMCB	(525,266)	
<b>g Total Repo and Securities Lending Claims</b>			<b>48,326,549</b>	<b>Total Collateral/ Cash Applied</b>			<b>(48,326,549)</b>	
<b>2 Securities Lending (as agent)</b>								
a Securities Lending by JPM	LBI	JPMCB	8,010,490	Securities Lending Collateral	LBI	JPMCB	(8,010,490)	LBHI pg. 3
b Other Securities Lending Fees, Account Balances & Amounts (est.)	LBI	JPMCB	(e) 9,100,000	Cash Securities Lending Collateral - In Reserve under Agency MSLA	LBI	JPMCB	(9,100,000)	LBHI pg. 25, LBI pg. 4
c Securities Lending by JPM	LBIE	JPMCB	49,659,830	Securities Lending Collateral	LBIE	JPMCB	(49,659,830)	
d Other Securities Lending Fees, Account Balances & Amounts (est.)	LBIE	JPMCB	(e) 15,900,000	Cash Securities Lending Collateral - In Reserve under Agency MSLA	LBIE	JPMCB	(15,900,000)	Post-petition
e Securities Lending Default Liquidation Fees	LBIE	JPMCB	21,451,369	Securities Lending Collateral	LBIE	JPMCB	(21,451,369)	Post-petition
<b>f Total Securities Lending Claims</b>			<b>104,121,689</b>	<b>Total Securities Lending Collateral Applied</b>			<b>(104,121,689)</b>	
<b>3 Other Claims</b>								
a Securities Contract Claims for Failed Transactions	LBIE	JPMCB	3,128,683	UK Collateral Management Longbox	LBIE	JPMCB	(3,128,683)	
b Billed/Unbilled Fees (pre-petition)	LBIE	JPMCB	2,427,673	UK Collateral Management Longbox	LBIE	JPMCB	(2,427,673)	
c Funds Advanced As Collateral Agent	LBIE	JPMCB	2,552,866	UK Collateral Management Longbox	LBIE	JPMCB	(2,552,866)	
d Subscription & Other Costs	LBIE	JPMCB	552,744	UK Collateral Management Longbox	LBIE	JPMCB	(552,744)	
e Clipper Wind Power Wire Error	LBIE	JPMCB	7,808	UK Collateral Management Longbox	LBIE	JPMCB	(7,808)	
f Securities Lending Related Items	LBIE	JPMCB	156,942	UK Collateral Management Longbox to be Applied	LBIE	JPMCB	(156,942)	Post-petition
g Billed/Unbilled Fees (post-petition)	LBIE	JPMCB	279,703	UK Collateral Management Longbox to be Applied	LBIE	JPMCB	(279,703)	Post-petition
h Consulting & Legal Expenses	LBIE	JPMCB	208,133	UK Collateral Management Longbox to be Applied	LBIE	JPMCB	(208,133)	Post-petition
i Private Bank Retrocession Fees	LBIE	JPMCB	10,445	UK Collateral Management Longbox to be Applied	LBIE	JPMCB	(10,445)	LBHI pg. 27
j American Axle Loan Participation Advances	LCPI	JPMCB	953,849	American Axle Loan Participation Collateral to be Applied	LCPI	JPMCB	(953,849)	LBHI pgs. 21, 36
<b>k Total Other Receivables</b>			<b>10,278,847</b>	<b>Total UK Collateral Management Longbox Cash Applied</b>			<b>(10,278,847)</b>	
<b>4 Asset Management Receivables</b>								
a Derivative Contract Claims	LBSF	Comm. Funds	12,542,079	Derivative Termination Amounts Payable and Collateral Held	LBSF	Comm. Funds	(12,542,079)	See "Asset Management" summary and Proofs of Claim Annexes
<b>b Total Asset Management Receivables Eligible for Setoff</b>			<b>12,542,079</b>	<b>Total Asset Management Payables Used for Setoff &amp; Collateral Applied</b>			<b>(12,542,079)</b>	

Claim	LEH Entity	JPM Entity	Claim Amount	Paid/ to be Paid Amount	Unpaid Amount	Comments, Refs
<b>1 Misdirected Payments</b>						
a London Diversified Fund	LBHI	JPMCB	2,959,719		2,959,719	
b Diamondback	LBI	JPMCB	1,762,271		1,762,271	
c Tudor	LBHI	JPMCB	1,383,259		1,383,259	
d Mackay Shields I	LBIE	JPMCB	418,056		418,056	
e Mackay Shields II	LBI	JPMCB	36,125		36,125	
f Drawbridge	LBHI	JPMCB	177,000		177,000	LBHI pg. 34
g Institutional Benchmark Master Feeder	LBI	JPMCB	5,437		5,437	
h Claren Road (post-petition)	LBIE	JPMCB	10,410,000		10,410,000	
i Evergreen	LBSF	JPMCB	138,813		138,813	
j Lehman's Account at Citi [TPR; acct. no. 30635285]	LBIE	JPMCB	5,000,000		5,000,000	LBHI pg. 29
k BGI Bonds Borrowing	LBI	JPMCB	8,024,375		8,024,375	LBHI pg. 5
l Hesta	LBI	JPMCB	7,000,000		7,000,000	LBHI pg. 8
m Fidelity	LBHI	JPMCB	4,433		4,433	LBHI pg. 7, section D (d); not specified
n GLG (post-petition)	LBIE	JPMCB	1,525,714		1,525,714	LBHI pg. 29
o Stamp Duty Cash Payment	LBIE	JPMCB	2,844		2,844	Post-petition
p Clipper Wind Power	LBIE	JPMCB	7,808	(7,808)	-	
<b>q Total Misdirected Payments</b>			<b>38,855,854</b>		<b>38,848,046</b>	
<b>2 LBI Underwriting Fees</b>						
a Equity Fees & Equity Interest Claims	LBI	JPMGI	7,314,913		7,314,913	LBHI pg. 6
b DCM/ABS Origination Fees (net)	LBI	JPMGI	2,239,758		2,239,758	
<b>c Total LBI Underwriting Fees</b>			<b>9,554,671</b>		<b>9,554,671</b>	
<b>3 Pre-petition Billed/ Unbilled Fees</b>						
a Servicing Fees	LBI	JPMCB	2,803,620		2,803,620	LBHI pg. 5 (was \$2,783,871); LBHI pg. 26
b Billing on Physical Settlements	LBIE	JPMCB	2,427,673	(2,427,673)	-	
c Billing on Physical Settlements	LBB	JPMCB	2,444		2,444	LBHI pg. 24, Invoice Group 4338A
d Billed/ Unbilled Fees	LBSF	JPMCB	931,882		931,882	LBHI pg. 13, acct. nos. 0278012600, 66143543, 66625998
e Billing on Physical Settlements	LBI	JPMCB	106,874		106,874	LBHI pg. 5; LBHI pg. 25; partially included in \$156,667
f Securities Contract Fees & Account Charges	LBHI	JPMCB	1,335		1,335	LBHI pg. 6, acct. nos. 066141605, 66650682, 230293263, 230293298, 230314422
g Servicing Fees	LBIE	JPMCB	7,221		7,221	LBHI pg. 29, acct. nos. 66211832, 66292336, 66709423, 66709806, 66710154, 66710170
h Service Fees	LBCS	JPMCB	50,583		50,583	LBHI pg. 16, acct. no. 66647517
i Service Fees	LCPI	JPMCB	6,947		6,947	LBHI pg. 21, acct. no. 66210860
j Service Fees	LBB	JPMCB	550		550	LBHI pg. 24, acct. no. 66912857
k Service Fees	Leh Inv Inc.	JPMCB	3,457		3,457	LBHI pg. 23, acct. no. 66210879
l Service Fees	Leh Derivatives	JPMCB	11,272		11,272	LBHI pg. 22, acct. nos. 66902622, 66902630, 66902649, 66902673
m Service Fees	Aristos	JPMCB	458		458	LBHI pg. 22, acct. no. 66644895
n Service Fees	Bromley LLC	JPMCB	458		458	LBHI pg. 23, acct. no. 66653703
o Service Fees	Leh Financial	JPMCB	5,545		5,545	LBHI pg. 22, acct nos. 66289009, 66289181, 66289203
p Service Fees	LB Japan Inc.	JPMCB	579		579	LBHI pg. 31, acct. no. 66635713
q Service Fees	Leh OTC	JPMCB	31,664		31,664	LBHI pg. 22, acct nos. 66624770, 66626277, 66626412
r Borrowing Fees for Non-Cash Collateral Loan	Leh Cayman	JPMCB	2,876		2,876	LBHI pg. 24, loan number 294343
<b>s Total Pre-petition Billed/ Unbilled Fees</b>			<b>3,991,819</b>		<b>3,967,766</b>	
<b>4 Post-petition Billed/ Unbilled Fees</b>						
a Service Fees	LBHI	JPMCB	539,645		539,645	
b Service Fees	LBSF	JPMCB	79,007		79,007	
c Service Fees/ Billing on Physical Settlements	LBI	JPMCB	470,674		470,674	
d Service Fees/ Billing on Physical Settlements	LBIE	JPMCB	279,703	(279,703)	-	
e Service Fees	LBB	JPMCB	3,222		3,222	LBHI pg. 24, Invoice Group 4338A
f Service Fees	LBB	JPMCB	16,000		16,000	LBHI pg. 24, Invoice Group 4338A
g Service Fees	LBB	JPMCB	1,565		1,565	
h Service Fees	LCPI	JPMCB	4,583		4,583	
i Service Fees	Leh Inv Inc.	JPMCB	4,573		4,573	
j Service Fees	Leh Derivatives	JPMCB	17,343		17,343	
k Service Fees	Aristos	JPMCB	584		584	
l Service Fees	Bromley LLC	JPMCB	531		531	
m Service Fees	Leh Financial	JPMCB	5,501		5,501	
n Service Fees	LB Japan Inc.	JPMCB	1,131		1,131	
o Service Fees	Leh OTC	JPMCB	4,022		4,022	
p Service Fees	Leh RE	JPMCB	12,500		12,500	
q Service Fees	LBAM (Ireland)	JPMCB	5,717		5,717	
<b>r Total Post-petition Billed/ Unbilled Fees</b>			<b>1,446,301</b>		<b>1,166,598</b>	

Claim	LEH Entity	JPM Entity	Claim Amount	Paid/ to be Paid Amount	Unpaid Amount	Comments, Refs
<b>5 Post-petition Consulting &amp; Legal Expenses</b>						
a U.S. Expenses	LBI	JPMCB	6,497,922		6,497,922	Post-petition
b EMEA Legal Expenses	LBIE	JPMCB	208,133	(208,133)	-	Post-petition
<b>c Total Consulting &amp; Legal Expenses</b>			<b>6,706,056</b>		<b>6,497,922</b>	
<b>6 Other Smaller Claims</b>						
a Funds Advanced as Collateral Agent	LBI	JPMCB	7,004		7,004	LBHI pg. 4; LBHI pg. 25 (part of \$2.2mm, was \$21,797)
b Funds Advanced as Collateral Agent	LBIE	JPMCB	2,552,866	(2,552,866)	-	
c Bank Guarantee to HK Secs Clearing Co.	LBSAL	JPMCB	641,182		641,182	LBHI pg. 32
d General Overdraft (€172,619)	LBHI	JPMCB	245,862		245,862	LBHI pg. 5, acct. no. 32500619
e Tribune L/Cs Draws Unfunded by LEH	LBCB	JPMCB	1,557,327		1,557,327	LBHI pg. 33
f General Overdraft	LBSF	JPMCB	3,362		3,362	LBHI pg. 13, acct. no. 25048112
g Six Flags L/Cs Draws Unfunded by LEH	LBSF	JPMCB	145,326		145,326	LBHI pg. 13
h American Axle Loan Participation Advances	LCPI	JPMCB	1,583,756	(953,849)	629,907	LBHI pg. 20
i Bucyrus Miswired L/C Fees (€154,948)	LCPI	JPMCB	220,692		220,692	Discovered after LBHI Proofs of Claim Filing
j Miswired Principal Repayment on Loan (GS)	LCPI	JPMCB	58,824		58,824	Discovered after LBHI Proofs of Claim Filing
k General Overdraft	Leh Inv Inc.	JPMCB	343,745		343,745	LBHI pg. 32, acct. no. 66210879
l Overdraft Charges	Leh Inv Inc.	JPMCB	7,850		7,850	LBHI pg. 32, acct. no. 66210879
m Securities Lending by JPM	Leh Cayman	JPMCB	7,221		7,221	Post-petition
n Subscription and Other Costs - Receivable	LBIE	JPMCB	552,744	(552,744)	-	
o Secs Contr. Claims for Failed Transactions	LBIE	JPMCB	3,128,683	(3,128,683)	-	
p Other Sec Lending Related Items	LBIE	JPMCB	156,942	(156,942)	-	Post-petition
q Other Sec Lending Related Items	LBI	JPMCB	2,191,071		2,191,071	LBHI pg. 4; LBHI pg. 25 (part of \$2.2mm)
r Other Sec Lending Related Items	LBI	JPMCB	25,302		25,302	Post-petition
s Physical PBI for two JPMGI Securities	LBI	JPMCB	81,235		81,235	Post-petition
t Securities Options Claims	LBI	JPMCB	2,179,688		2,179,688	LBHI pg. 5
u Private Bank Retrocession Fees	LBIE	JPMCB	10,445	(10,445)	-	
v Private Bank Retrocession Fees	LBIE	JPM Suisse	280,879		280,879	LBHI pg. 27
w Private Bank Retrocession Fees	LBIE	JPMBL	689,057		689,057	
<b>x Other Smaller Claims</b>			<b>16,671,062</b>		<b>9,315,533</b>	

	a	b	c	d	e	f	g	h	i	j
JPM Mutual Funds	Total	LBHI	LBSF	LBI	LBIE	LBCC	LBSAL	LB		
<b>1 Fixed Income Opportunity Fund</b>										
a Prime Brokerage Exposure	135,730,612				135,730,612					
b Derivatives Unwinds	5,774,969		5,774,969							
c Corporate Actions	4,886,578				4,886,578					
d Futures	1,630,569				1,630,569					
e PB Income Custodied With Lehman	12,078,603				12,078,603					
f Bank Loans	13,274				13,274					
g Subtotal	160,114,605	-	5,774,969	-	154,339,636	-	-	-	-	-
<b>2 Fixed Income Opportunity Institutional Fund</b>										
a Prime Brokerage Exposure	55,653,293				55,653,293					
b Derivatives Unwinds	1,915,896		1,915,896							
c Corporate Actions	1,990,610				1,990,610					
d Futures	609,006				609,006					
e PB Income Custodied With Lehman	4,718,384				4,718,384					
f Bank Loans	1,883				1,883					
g Subtotal	64,889,074	-	1,915,896	-	62,973,178	-	-	-	-	-
<b>3 Absolute Return Credit Fund</b>										
a Prime Brokerage Exposure	45,416,827				45,416,827					
b Derivatives Unwinds	4,433,104		4,433,104							
c Corporate Actions	7,754,619				7,754,619					
d PB Income Custodied With Lehman	5,959,796				5,959,796					
e Bank Loans	10,470				10,470					
f Subtotal	63,574,817	-	4,433,104	-	59,141,713	-	-	-	-	-
<b>4 Distressed Debt Fund</b>										
a Prime Brokerage Exposure	21,787,313				21,787,313					
b Derivatives Unwinds	393,577		393,577							
c Corporate Actions	2,113,186				2,113,186					
d PB Income Custodied With Lehman	1,222,102				1,222,102					
e Bank Loans	25,482				25,482					
f Subtotal	25,541,660	-	393,577	-	25,148,084	-	-	-	-	-
<b>5 Emerging Sovereign Open Mother Fund</b>										
a Unsettled Trade	5,065,767				5,065,767					
b Subtotal	5,065,767	-	-	-	5,065,767	-	-	-	-	-
<b>6 Emerging Markets Debt Fund, a Series of JPMorgan Trust I</b>										
a Unsettled Trade	5,001,108				5,001,108					
b Subtotal	5,001,108	-	-	-	5,001,108	-	-	-	-	-
<b>7 JPM Investment Funds - Highbridge</b>										
a FX	28,982					28,982				
b Misdirected Wire to LBIE	1,968,369		1,968,369							
c Subtotal	1,997,351	-	1,968,369	-	-	28,982	-	-	-	-
<b>8 Other Funds</b>										
a Derivatives Unwinds	941,594		941,594							
b Futures Contracts to Buy Mtge Pools	23,113			23,113						
c Claims on Cancelled Trades	1,478,551						1,464,992		13,559	
d IM Trades, Unsettled Trades, Interest Due	159,942				159,942					
e Subtotal	2,603,199	-	941,594	23,113	159,942	-	1,464,992		13,559	
<b>9 Bond Claims</b>										
a Core Bond Fund, a Series of Trust II	12,062,000	12,062,000								
b JPM Emerging Sovereign Open Mother Fund	10,185,000	10,185,000								
c Emerging Markets Debt Fund, a Series of Trust I	10,055,000	10,055,000								
d Core Bond Trust, a Series of Institutional Trust	7,223,000	7,223,000								
e Ltd Dur Bond Fund (f/k/a Ultra Short Dur Bond Fund), Trust II	6,355,000	6,355,000								
f Total Return Fund, a Series of Trust I	5,995,000	5,995,000								
g Investment Funds - Highbridge Statistical Market Neutral Fund	5,000,000	5,000,000								
h Short Duration Bond Fund, a Series of Trust II	3,787,000	3,787,000								
i Core Plus Bond Fund, a Series of Trust II	3,230,000	3,230,000								
j Investment Funds - Global Bond Fund (EUR)	2,350,000	2,350,000								
k Investment Funds - Global Bond Fund (USD)	2,000,000	2,000,000								
l Investment Funds - Global Enhanced Bond Fund	1,270,000	1,270,000								
m Intermediate Bond Trust, a Series of Institutional Trust	1,180,000	1,180,000								
n Other Funds	3,430,000	3,430,000								
o Subtotal	74,122,000	74,122,000	-	-	-	-	-	-	-	-
<b>10 Total JPM Mutual Funds Exposure</b>	<b>402,909,582</b>	<b>74,122,000</b>	<b>15,427,509</b>	<b>23,113</b>	<b>311,829,427</b>	<b>28,982</b>	<b>1,464,992</b>		<b>13,559</b>	

	j	k	l	m	n
Derivatives Termination Amounts Payable and Collateral Held	LBSF	LBIE	Setoff Amount	Paid/Transferred	
<b>20 JPM Mutual Funds</b>					
a JPMorgan Emerging Markets Debt Fund	(4,641,014)				(4,641,014)
b JPM Investment Funds-Income Opportunity Fund		(1,968,369)			(1,968,369)
c JPM Emerging Markets Debt Opportunity Fund	(35,732)				(35,732)
d Structured Risk Partners Master Fund Ltd	(19,485,546)				(19,485,546)
e Subtotal	(24,162,292)	(1,968,369)	-	-	(26,130,661)

Commingled Funds	Total	LBHI	LBSF	LBI	LBIE	LBCC	LBSAL	LBJ
<b>11 Derivatives Unwinds</b>								
a Intermediate Bond	7,081,478		7,081,478					
b Em. Mkts Opportunity - Fixed Income	2,966,487		2,966,487					
c Intermediate Public Bond Fund	1,019,694		1,019,694					
d Intermediate Credit Fund	585,396		585,396					
e Corporate High Yield	369,579		369,579					
f Long Duration Investment Grade	280,257		280,257					
g Long Duration Plus Strategy	168,154		168,154					
h Long Credit Fund	71,034		71,034					
i Subtotal	12,542,079	-	12,542,079	-	-	-	-	-
<b>12 Bond Claims</b>								
a Intermediate Credit Fund	31,565,000	31,565,000						
b Long Credit Fund	8,415,000	8,415,000						
c Emerging Markets - Fixed Income Fund	4,420,000	4,420,000						
d Core Bond	3,720,000	3,720,000						
e Enhanced Cash	23,075,000	23,075,000						
f Extended Duration	980,000	980,000						
g Market Plus Bond	300,000	300,000						
h Public Bond	28,240,000	28,240,000						
i Subtotal	100,715,000	100,715,000	-	-	-	-	-	-
<b>13 Other Claims</b>								
a Emerging Markets - Fixed Income Fund   Unsettled Trade	2,198,399				2,198,399			
b Intermediate Publ Bond Fund   Futures Contr to Buy Mtge Pools	21,035			21,035				
c Subtotal	2,219,434	-	-	21,035	2,198,399	-	-	-
<b>14 Total Commingled Funds Exposure</b>	<b>115,476,513</b>	<b>100,715,000</b>	<b>12,542,079</b>	<b>21,035</b>	<b>2,198,399</b>	<b>-</b>	<b>-</b>	<b>-</b>

Highbridge	Total	LBHI	LBSF	LBI	LBIE	LBCC	LBSAL	LBJ
<b>15 Multi Strat Fund</b>								
a Prime Brokerage Exposure	98,090,281			25,992,136	72,098,145			
b Derivatives Unwinds	41,830,456		26,269,072		15,561,384			
c Futures Collateral	20,873,204				20,873,204			
d Subtotal	160,793,941		26,269,072	25,992,136	108,532,733	-	-	
<b>16 Asia Opportunity Fund</b>								
a Derivatives Unwinds	23,771,886		501,441		23,270,445			
b Futures Collateral	22,886,797				22,886,797			
c Subtotal	46,658,683		501,441	-	46,157,242	-	-	
<b>17 Other Highbridge</b>								
a Highbridge Contrarian Value Fund   Prime Brokerage Exposure	16,070,641			7,249,034	8,821,607			
b Quantitative Equity Strategies   Futures Collateral	2,504,187				2,504,187			
c Convertible Arbitrage Fund   Derivatives Unwinds	1,336,201		479,271		856,930			
d SEEM - Europe   FX Forwards	319,787				319,787			
<b>18 Total Highbridge Exposure</b>	<b>227,683,440</b>	<b>-</b>	<b>27,249,784</b>	<b>33,241,170</b>	<b>167,192,486</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>19 Total Asset Management Exposure</b>	<b>746,069,535</b>	<b>174,837,000</b>	<b>55,219,372</b>	<b>33,285,318</b>	<b>481,220,312</b>	<b>28,982</b>	<b>1,464,992</b>	<b>13,559</b>

Derivatives Termination Amounts Payable and Collateral Held	LBSF	LBIE	Setoff Amount	Paid/Transferred
<b>21 Commingled Funds</b>				
a Public Mortgage	(34,859,869)			(34,859,869)
b Public Bond	(12,118,774)		8,972,081	(3,146,694)
c FI RV 4 VAR - MBS	(3,634,982)		2,691,142	(943,839)
d Emerging Markets Fixed Income	(676,343)		500,728	(175,616)
e Corporate High Yield Opportunity Fund	(510,746)		378,128	(132,617)
f Subtotal	(51,800,714)	-	12,542,079	(39,258,635)
<b>22 Total Derivatives Collateral &amp; Payable Amounts</b>	<b>(75,963,006)</b>	<b>(1,968,369)</b>	<b>12,542,079</b>	<b>(65,389,295)</b>

## Lehman | Contingent Syndicated Letters of Credit Exposure

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Subject to Change for Newly Arising or Discovered Claims, Accruing Interest and Fees, Refinement of Analyses, and Other Matters

Deal Name	Borrower Name	Facility Name	Admin Agent	Global Cmt	Cmt Ccy	L/C Sublimit	Sublimit Ccy	Lender Cmt Share	Lender Sublimit Share	JPM Issued L/C	Lender Pro-rata Share of Issued L/C's	Contingent	L/C Claim
<b>Lehman Brothers Holdings Inc. [1 transaction]</b>													
1 DUNKIN BRANDS LC AGMT DTD 5/26/06	DB MASTER FINANCE LLC	LC FACILITY	JPMORGAN BRANCH - 0111	50,000,000	USD	50,000,000	USD	623,333	623,333	34,015,558	424,060	199,273	
<b>Total</b>								<b>623,333</b>	<b>623,333</b>	<b>34,015,558</b>	<b>424,060</b>	<b>199,273</b>	
<b>Lehman Brothers Special Financing Inc. [1 transaction]</b>													
2 SIX FLAGS THEME PKS INC \$1.1B 5/25/2007*	SIX FLAGS THEME PARKS INCORPORATED	\$190MM 6YR RC	JPMORGAN BK BRANCH - 0802	188,266,789	USD	60,000,000	USD	846,132	11,383	2,162,811	11,383	-	
<b>Total</b>								<b>846,132</b>	<b>11,383</b>	<b>2,162,811</b>	<b>11,383</b>	<b>-</b>	
<b>Aurora Bank FSB [22 transactions]</b>													
3 AETNA INC 03/27/2008	AETNA INCORPORATED	\$1.5BN 5YR RC	JPMORGAN BK BRANCH - 0802	1,500,000,000	USD	200,000,000	USD	37,500,000	5,000,000	-	-	5,000,000	
4 ASSURANT, INC. \$500MM 4/29/05	ASSURANT INC	5YR REVOLVER	JPMORGAN BRANCH - 0111	500,000,000	USD	500,000,000	USD	30,000,000	30,000,000	-	-	30,000,000	
5 CBS CORP \$3BB 12/08/2005*	CBS CORPORATION	\$3B, 5YR RC	JPMORGAN BK BRANCH - 0802	3,000,000,000	USD	750,000,000	USD	35,000,000	8,750,000	160,633,466	1,874,057	6,875,943	
6 CENTURYTEL INC \$750MM 12/14/2006	CENTURYTEL INC	750 MM 5 YR RC	JPMORGAN BK BRANCH - 0802	750,000,000	USD	150,000,000	USD	22,000,000	4,400,000	-	-	4,400,000	
7 COX RADIO 600MM 07/26/2006	COX RADIO INC	\$600MM 5YR RC	JPMORGAN BK BRANCH - 0802	596,815,790	USD	50,000,000	USD	5,500,000	460,779	-	-	460,779	
8 GENWORTH FINANCIAL \$1B 05/25/2006	GENWORTH FINANCIAL INC	\$1B 5YR RC	JPMORGAN BK BRANCH - 0802	1,000,000,000	USD	300,000,000	USD	70,000,000	21,000,000	1,182,658	82,786	20,917,214	
9 GENWORTH FINANCIAL A/R \$1B 8/13/2007	GENWORTH FINANCIAL INC	\$1B 5YR RC	JPMORGAN BK BRANCH - 0802	1,000,000,000	USD	300,000,000	USD	70,000,000	21,000,000	106,337,359	7,443,615	13,556,385	
10 HIGHMOUNT EXPLORATION & PROD 2BB 7/31/07	HIGHMOUNT EXPLORATION & PRODUCTION LLC	400MM 5 YR RC 07/31/07	JPMORGAN BK BRANCH - 0802	400,000,000	USD	400,000,000	USD	30,400,000	30,400,000	4,800,000	364,800	30,035,200	
11 LINCOLN NATIONAL CORP \$1.35BN 02/08/2006	LINCOLN NATIONAL CORPORATION	\$1BN 5YR RC	JPMORGAN BK BRANCH - 0802	1,350,000,000	USD	1,350,000,000	USD	100,000,000	100,000,000	500,000,000	37,037,037	62,962,963	
12 LINCOLN NATL CORP \$1.75BN 03/10/2006	LINCOLN NATIONAL CORPORATION	\$1BN 5YR RC	JPMORGAN BK BRANCH - 0802	1,750,000,000	USD	1,750,000,000	USD	30,000,000	30,000,000	751,016,000	12,874,560	17,125,440	
13 MARATHON OIL CORPORATION \$2B 05/04/2006	MARATHON OIL CORPORATION	\$3B 5 YR RC	JPMORGAN BK BRANCH - 0802	3,000,000,000	USD	250,000,000	USD	40,000,000	3,333,333	-	-	3,333,333	
14 PAC GAS & ELEC LC \$620MM 02/26/07	PAC GAS & ELEC CO ECT PROC & ELECT FUELS MGMT	\$101MM SERIES F	ZZ CITICORP NORTH AMERICA	101,095,891	USD	101,095,891	USD	9,387,476	9,387,476	101,095,891	9,387,476	-	
15 PAC GAS & ELEC LC \$620MM 02/26/07	PAC GAS & ELEC CO ECT PROC & ELECT FUELS MGMT	\$150MM SERIES B	ZZ CITICORP NORTH AMERICA	150,177,946	USD	150,177,946	USD	13,945,095	13,945,095	150,177,946	13,945,095	-	
16 PAC GAS & ELEC LC \$620MM 02/26/07	PAC GAS & ELEC CO ECT PROC & ELECT FUELS MGMT	\$166MM SERIES E	ZZ CITICORP NORTH AMERICA	166,808,220	USD	166,808,220	USD	15,489,335	15,489,335	166,808,220	15,489,335	-	
17 PAC GAS & ELEC LC \$620MM 02/26/07	PAC GAS & ELEC CO ECT PROC & ELECT FUELS MGMT	\$202MM SERIES C	ZZ CITICORP NORTH AMERICA	202,191,781	USD	202,191,781	USD	18,774,951	18,774,951	202,164,126	18,772,383	2,568	
18 PACIFIC GAS & ELECTRIC CO \$2B 02/26/07	PAC GAS & ELEC CO ECT PROC & ELECT FUELS MGMT	\$2BN 5 YR RC	ZZ CITICORP NORTH AMERICA	1,939,712,091	USD	921,363,244	USD	180,116,123	85,555,158	285,546,053	26,514,991	59,040,168	
19 SUNOCO INC \$1.3BB 06/30/2006	SUNOCO INCORPORATED	\$1.3BN 5YR RC	JPMORGAN BK BRANCH - 0802	1,300,000,000	USD	400,000,000	USD	20,000,000	6,153,846	104,523,836	1,608,059	4,545,787	
20 VALERO ENERGY CORP \$2.5BN 08/17/2005	VALERO ENERGY CORPORATION	\$2.5BB 5YR R/C	JPMORGAN BK BRANCH - 0802	2,500,000,000	USD	1,500,000,000	USD	84,000,000	50,400,000	95,614,549	3,212,649	47,187,351	
21 VORNADO REALTY LP 1B 6/28/06	VORNADO REALTY L P	\$1BB 4YR R/C	JPMORGAN BK BRANCH - 0802	1,000,000,000	USD	400,000,000	USD	35,000,000	14,000,000	40,158,996	1,405,565	12,594,435	
22 WISCONSIN ENERGY CORP. \$900MM 4/06	WISCONSIN ENERGY CORPORATION	REVOLVING CREDIT	JPMORGAN BRANCH - 0111	900,000,000	USD	900,000,000	USD	42,500,000	42,500,000	1,471,585	69,492	42,430,508	
23 XL CAPITAL 2.35BN 06/22/2005*	XL CAPITAL LIMITED	\$2.25B LC 5 YR	JPMORGAN BK BRANCH - 0802	2,250,000,000	USD	2,250,000,000	USD	100,000,000	100,000,000	-	-	100,000,000	
24 XL CAPITAL LTD. \$4BN 5YR FAC. 06/21/07	XL CAPITAL LIMITED	\$4BN 5YR RC 06/21/07	JPMORGAN BK BRANCH - 0802	4,000,000,000	USD	4,000,000,000	USD	135,000,000	135,000,000	242,693,431	8,190,903	126,809,097	
<b>Total</b>								<b>1,124,612,979</b>	<b>745,549,973</b>	<b>2,914,224,114</b>	<b>158,272,802</b>	<b>587,277,171</b>	
<b>Lehman Brothers Bankhaus AG [2 transactions]</b>													
25 TELECOM ITALIA EUR 3BN 08DEC04	TELECOM ITALIA SPA	FACILITY C	JPMORGAN EUROPE LIMITED	2,136,450,000	USD	2,136,450,000	USD	28,385,824	28,385,824	-	-	28,385,824	
26 TELECOM ITALIA EUR 8BN 01AUG05	TELECOM ITALIA SPA	TELECOM ITALIA EUR 8 BN RCF	JPMORGAN EUROPE LIMITED	11,394,400,000	USD	11,394,400,000	USD	180,886,100	180,886,100	-	-	180,886,100	
<b>Total</b>								<b>209,271,924</b>	<b>209,271,924</b>	<b>-</b>	<b>-</b>	<b>209,271,924</b>	
Comments:													
- Total contingent exposure amount at Lehman Brothers Bankhaus AG of \$182,929,666 stated in LBHI Proofs of Claim Annex (pg. 24) in fact reflected the amount in euros; contingent exposure amounts in the LBB summary above are translated from EUR into USD at the prevailing exchange rate as of 9/15/08													
- In addition to the currency translation, the total contingent exposure amount has been revised down from \$260,546,723 (€182,929,666) to \$209,271,924 (€146,929,666) due to removal of a \$51,274,799 (€36,000,000) sublimit under a €2.4bn Page Jaunes R/C Facility, on which Deutsche Bank has been identified as Issuing Bank instead of JPM													
<b>Woodlands Commercial Bank (f/k/a Lehman Brothers Commercial Bank) [19 transactions]</b>													
27 CDW CORP \$800MM R/C 10-12-07	CDW CORPORATION	R/C COWM (198072594)	JPMORGAN BK BRANCH - 0802	800,000,000	USD	100,000,000	USD	50,000,000	6,250,000	43,000,000	2,687,500	3,562,500	
28 DANA HOLDING CORP 650MM 2/14/08	DANA HOLDING CORPORATION	\$650MM 5YR RC	ZZ CITICORP USA INC-NY	650,000,000	USD	400,000,000	USD	64,166,667	39,487,179	61,106,000	6,032,259	33,454,921	
29 EL PASO CORP \$2.25BN 07/31/06	EL PASO CORPORATION	\$1.5BB 5YR AR3 REVOLVER	JPMORGAN BK BRANCH - 0802	1,500,000,000	USD	300,000,000	USD	50,000,000	10,000,000	79,093,213	2,636,440	7,363,560	
30 EXCO OPERATING COMPANY A/R 3/30/07	EXCO OPERATING COMPANY LP	REVOLVING CREDIT	JPMORGAN BRANCH - 0111	850,000,000	USD	100,000,000	USD	653,846	76,923	1,510,000	1,162	75,762	
31 EXCO RESOURCES, INC. \$1B 05/02/07	EXCO RESOURCES INCORPORATED	REVOLVING CREDIT	JPMORGAN BRANCH - 0111	950,000,000	USD	50,000,000	USD	1,334,043	70,213	3,242,000	4,553	65,660	
32 EXTERRAN HOLD 1.65BB, 08/20	EXTERRAN HOLDINGS INC	REVOLVER	WACHOVIA BANK NA	850,000,000	USD	500,000,000	USD	11,590,909	6,818,182	280,177,796	3,820,606	2,997,576	
33 HD SUPPLY INC \$1.3B 08/30/2007	HD SUPPLY INC	\$300MM REVOLVER	MERRILL LYNCH CAPITAL CORP	300,000,000	USD	300,000,000	USD	64,166,667	64,166,667	-	-	64,166,667	
34 INTL TRANSMISSION & METC \$165MM 3/29/07	INTERNATIONAL TRANSMISSION COMPANY	INTL TRANSMISSION	JPMORGAN BRANCH - 0111	105,000,000	USD	105,000,000	USD	16,679,245	16,679,245	250,000	39,712	16,639,533	
35 INTL TRANSMISSION & METC \$165MM 3/29/07	MICHIGAN ELECTRIC TRANSMISSION COMPANY LLC	MICHIGAN ELECTRIC TRANS	JPMORGAN BRANCH - 0111	60,000,000	USD	60,000,000	USD	9,509,434	9,509,434	-	-	9,509,434	
36 ITC HOLDINGS CORP \$125MM 3/29/07	ITC HOLDINGS CORP	REVOLVING CREDIT	JPMORGAN BRANCH - 0111	125,000,000	USD	125,000,000	USD	19,811,321	19,811,321	500,000	79,245	19,732,075	
37 LOCAL INSIGHT REGAT H, INC 365MM 4-23-08	LOCAL INSIGHT REGATTA HOLDINGS INC	R/C COWM (198163476)	JPMORGAN BK BRANCH - 0802	30,000,000	USD	10,000,000	USD	6,000,000	2,000,000	-	-	2,000,000	
38 METAVANTE CORPORATION \$2B 11/11/07	METAVANTE CORP	\$250MM 6YR RC	JPMORGAN BK BRANCH - 0802	250,000,000	USD	50,000,000	USD	30,000,000	6,000,000	-	-	6,000,000	
39 NORTHEAST UTILITIES \$500MM 12/09/2005	NORTHEAST UTILITIES	\$700MM 5YR R/C	UNION BANK N A	500,000,000	USD	500,000,000	USD	17,727,273	17,727,273	12,000,002	425,455	17,301,818	
40 NUSTAR LOGISTICS \$1.25BN 12/10/07	NUSTAR LOGISTICS L P	\$1.25BN 5YR R/C 12/10/07	JPMORGAN BK BRANCH - 0802	1,250,000,000	USD	500,000,000	USD	42,500,000	17,000,000	64,253,070	2,184,604	14,815,396	
41 PINNACLE WEST 12/9/2005	PINNACLE WEST CAPITAL CORPORATION	R/C COWM (800698011)	JPMORGAN BRANCH - 0111	300,000,000	USD	100,000,000	USD	17,143,000	5,714,333	-	-	5,714,333	
42 SEQUA CORP 1.35BN 12/3/07	SEQUA CORPORATION	\$150MM 6YR RC*	LEHMAN COMMERCIAL PAPER INC	150,000,000	USD	50,000,000	USD	32,000,000	10,666,667	-	-	10,666,667	
43 SPECTRA ENERGY CAPITAL 1.5B RC, 5/21/07	SPECTRA ENERGY CAPITAL LLC	R/C COWM (198045801)	JPMORGAN BK BRANCH - 0802	1,500,000,000	USD	1,500,000,000	USD	12,727,273	12,727,273	16,100,463	136,610	12,590,663	
44 TRANSOCEAN INC 5-YEAR \$2B 11/27/07	TRANSOCEAN INC	REVOLVING CREDIT	JPMORGAN BRANCH - 0111	2,000,000,000	USD	1,000,000,000	USD	71,428,571	35,714,286	30,114,252	1,075,509	34,638,777	
45 TRIBUNE \$8B 06/04/07	TRIBUNE CO	\$750MM REVOLVING CREDIT	JPMORGAN BK BRANCH - 0802	332,742,531	USD	67,900,280	USD	3,566,719	3,566,719	66,875,989	3,566,719	-	
<b>Total</b>								<b>521,004,968</b>	<b>283,985,715</b>	<b>658,222,785</b>	<b>22,690,375</b>	<b>261,295,340</b>	

Lehman | Contingent Syndicated Letters of Credit Exposure

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Subject to Change for Newly Arising or Discovered Claims, Accruing Interest and Fees, Refinement of Analyses, and Other Matters

a	b	c	d	e	f	g	h	i	j	k	l	
Deal Name	Borrower Name	Facility Name	Admin Agent	Global Cmt	Cmt Ccy	L/C Sublimit	Sublimit Ccy	Lender Cmt Share	Lender Sublimit Share	JPM Issued L/C	Lender Pro-rata Share of Issued L/C's	Contingent L/C Claim
Lehman Commercial Paper Inc. [53 transactions]												
46	ACCELLENT INC 11/22/2005 \$470MM	ACCELLENT INC	JPMORGAN BK BRANCH - 0802	75,000,000	USD	25,000,000	USD	8,000,000	2,666,667	2,055,142	219,215	2,447,451
47	ACTIVANT SOLUTIONS \$40MM 05/02/2006	ACTIVANT SOLUTIONS INC	DEUTSCHE BANK TRUST CO AMERICAS	40,000,000	USD	20,000,000	USD	7,000,000	3,500,000	267,000	46,725	3,453,275
48	ALLIANCE RESOURCE OPER \$150MM 09/25/2007	ALLIANCE RESOURCE OPERATING PARTNERS LP	JPMORGAN BK BRANCH - 0802	150,000,000	USD	100,000,000	USD	7,500,000	5,000,000	10,024,997	501,250	4,498,750
49	ARINC INC 1ST LIEN \$575MM 10/25/07	ARINC INCORPORATED	JPMORGAN BK BRANCH - 0802	120,000,000	USD	55,000,000	USD	50,000,000	22,916,667	15,898,451	6,624,355	16,292,312
50	ARINC INC 1ST LIEN \$575MM 10/25/07	ARINC INCORPORATED	SYNTHETIC LC (198083919)*	60,000,000	USD	60,000,000	USD	25,000,000	25,000,000	59,992,324	24,996,802	3,198
51	ARVINMERITOR INC 700MM 6/23/06	ARVINMERITOR INCORPORATED	JPMORGAN BK BRANCH - 0802	700,000,000	USD	150,000,000	USD	35,714,286	7,653,061	28,660,308	1,462,261	6,190,801
52	BALL CORP (MULTI CURRENCY 10/13/05)	BALL CORPORATION	DEUTSCHE BANK AG	715,000,000	USD	150,000,000	USD	15,115,787	3,171,144	22,139,479	468,050	2,703,094
53	BURGER KING CORP \$993.5 MM 07/13/2005*	BURGER KING CORPORATION	JPMORGAN BK BRANCH - 0802	142,500,000	USD	75,000,000	USD	1,875,000	986,842	30,616,073	402,843	583,999
54	CARLSON WAGONLIT TRAVEL INC R/C AND MEZZ	CARLSON WAGONLIT TRAVEL INC	LEHMAN BROS INTL EUROPE IN ADM	200,000,000	USD	111,250,000	USD	64,545,000	35,903,156	-	-	35,903,156
55	CHART INDUSTRIES 10/17/05 \$115MM	CHART INDUSTRIES INC	CITIBANK NA	115,000,000	USD	60,000,000	USD	5,000,000	2,608,696	27,683,373	1,203,625	1,405,071
56	CKX, INC 150 MM 5/24/06	CKX INC	JPMORGAN BK BRANCH - 0802	150,000,000	USD	10,000,000	USD	25,000,000	1,666,667	-	-	1,666,667
57	COX ENTERPRISES 2.25B 07/26/2006*	COX ENTERPRISES INCORPORATED	JPMORGAN BK BRANCH - 0802	2,660,181,818	USD	200,000,000	USD	5,181,818	389,584	45,832,374	89,278	300,306
58	DELTA AIR LINES 1.6BN 1ST LIEN 04/30/07*	DELTA AIR LINES INCORPORATED	CLD FUNDED LC	588,000,000	USD	588,000,000	USD	514,747	514,747	21,009,198	18,392	496,356
59	DELTA AIR LINES 1.6BN 1ST LIEN 04/30/07*	DELTA AIR LINES INCORPORATED	JPMORGAN BK BRANCH - 0802	1,000,000,000	USD	400,000,000	USD	85,700,000	34,280,000	-	-	34,280,000
60	DEVELOPERS DIV. REALTY CORP \$1BB 6/29/06	DEVELOPERS DIVERSIFIED REALTY CORPORATION	JPMORGAN BRANCH - 0111	950,000,000	USD	50,000,000	USD	13,717,277	721,962	10,075,314	145,480	576,482
61	DEVELOPERS DIV. REALTY CORP \$1BB 6/29/06	DEVELOPERS DIVERSIFIED REALTY CORPORATION	JPMORGAN BRANCH - 0111	300,000,000	USD	50,000,000	USD	6,282,723	1,047,121	-	-	1,047,121
62	EDISON MISSION ENE 600MM RC, 6/15/06	EDISON MISSION ENERGY	CITICORP NORTH AMERICA INC	600,000,000	USD	500,000,000	USD	36,250,000	30,208,333	71,585,473	4,324,956	25,883,378
63	ENRON CORP LC FAC 05/14/2001	ENRON CREDITORS RECOVERY CORP	JPMORGAN BK BRANCH - 0802	369,772,056	USD	369,772,056	USD	8,210,801	8,210,801	-	-	8,210,801
64	FIDELITY NATIONAL INFO \$2.96B 1/18/2007*	FIDELITY NATIONAL INFORMATION SERVICES INC	JPMORGAN BK BRANCH - 0802	735,000,000	USD	250,000,000	USD	7,500,000	2,551,020	7,200,000	73,469	2,477,551
65	GENERAL MILLS R/C \$1.9BN 10/9/07	GENERAL MILLS INCORPORATED	JPMORGAN BK BRANCH - 0802	1,900,000,000	USD	100,000,000	USD	120,000,000	6,315,789	-	-	6,315,789
66	GENERAL NUTRITION CENTERS \$735MM 3/2007	GENERAL NUTRITION CENTERS INC	REVOLVING CREDIT	60,000,000	USD	25,000,000	USD	6,250,000	2,604,167	8,158,560	849,850	1,754,317
67	GENERAL NUTRITION CENTERS \$735MM 3/2007	GENERAL NUTRITION CENTERS INC	TERM LOAN	649,618,500	USD	649,618,500	USD	1,949,160	1,949,160	-	-	1,949,160
68	HAWAIIAN TELECOM CQMM, INC 200MM 6-07	HAWAIIAN TELECOM COMMUNICATIONS INC	LEHMAN COMMERCIAL PAPER INC	90,561,323	USD	15,000,000	USD	22,877,220	3,789,237	-	-	3,789,237
69	HD SUPPLY INC ABL \$1.9B 08/30/07	HD SUPPLY INC	GE BUSINESS FINANCIAL SERVICES INC	1,900,000,000	USD	400,000,000	USD	53,000,000	11,157,895	59,568,270	1,661,641	9,496,254
70	HUISH DETERGENTS 1ST LIEN \$750MM 4/26/07	THE SUN PRODUCTS CORPORATION	JPMORGAN BK BRANCH - 0802	125,000,000	USD	25,000,000	USD	18,000,000	3,600,000	1,213,451	174,737	3,425,263
71	INERGY LP 425MM UAD 12/17/04	INERGY L P	JPMORGAN BRANCH - 0111	75,000,000	USD	75,000,000	USD	4,411,765	4,411,765	18,212,318	1,071,313	3,340,452
72	INTERLINE BRANDS \$318,275,000 06/23/2006	INTERLINE BRANDS INC	JPMORGAN BK BRANCH - 0802	100,000,000	USD	40,000,000	USD	17,000,000	6,800,000	-	-	6,800,000
73	IRON MOUNTAIN INC \$900M 16APR07*	IRON MOUNTAIN INCORPORATED	JPMORGAN EUROPE LIMITED	250,000,000	USD	250,000,000	USD	25,000,000	25,000,000	31,852,017	3,185,202	21,814,798
74	IRON MOUNTAIN INC 04/16/2007*	IRON MOUNTAIN INCORPORATED	JPMORGAN BK BRANCH - 0802	250,000,000	USD	250,000,000	USD	25,000,000	25,000,000	-	-	25,000,000
75	ISTAR FINANCIAL 06/26/07	ISTAR FINANCIAL INC	JPMORGAN BK BRANCH - 0802	244,551,702	USD	200,000,000	USD	52,453,373	42,897,574	-	-	42,897,574
76	ISTAR FINANCIAL INC 06/28/2006*	ISTAR FINANCIAL INC	JPMORGAN BK BRANCH - 0802	117,292,240	USD	117,292,240	USD	19,600,086	19,600,086	-	-	19,600,086
77	ISTAR FINANCIAL INC 06/28/2006*	ISTAR FINANCIAL INC	JPMORGAN BK BRANCH - 0802	387,959,184	USD	387,959,184	USD	51,959,184	51,959,184	-	-	51,959,184
78	ITC MIDWEST LLC \$50MM 1/29/08	ITC MIDWEST LLC	JPMORGAN BRANCH - 0111	50,000,000	USD	50,000,000	USD	9,000,000	9,000,000	-	-	9,000,000
79	JOURNAL REGISTER 1B 01/25/2006	JOURNAL REGISTER COMPANY INC	JPMORGAN BK BRANCH - 0802	115,775,000	USD	40,000,000	USD	3,473,250	1,200,000	-	-	1,200,000
80	KEY PLASTICS \$300MM 3-26-99	KEY PLASTICS LLC	JPMORGAN CHASE BANK- MICHIGAN	44,094,407	USD	44,094,407	USD	4,299,205	4,299,205	-	-	4,299,205
81	KEY PLASTICS \$300MM 3-26-99	KEY PLASTICS LLC	JPMORGAN CHASE BANK- MICHIGAN	74,784,015	USD	74,784,015	USD	7,348,233	7,348,233	-	-	7,348,233
82	LEAR CORPORATION 2.6 BN 04/25/2006	LEAR CORPORATION	JPMORGAN BK BRANCH - 0802	467,000,000	USD	110,000,000	USD	2,996,791	705,882	-	-	705,882
83	MIRANT NORTH AMERICA LLC \$1.4B 1/03/2006	MIRANT NORTH AMERICA LLC	JPMORGAN BK BRANCH - 0802	800,000,000	USD	800,000,000	USD	45,000,000	45,000,000	107,770,000	6,062,063	38,937,938
84	NEWELL RUBBERMAID - 11/14/2005	NEWELL RUBBERMAID INC	JPMORGAN BK BRANCH - 0802	750,000,000	USD	100,000,000	USD	60,000,000	8,000,000	-	-	8,000,000
85	NYSE EURONEXT 5 YR RC 2BN 04/04/2007 *	NYSE EURONEXT	JPMORGAN BK BRANCH - 0802	2,000,000,000	USD	200,000,000	USD	166,666,667	16,666,667	-	-	16,666,667
86	ONCOR ELECTRIC DELIVERY CO \$2B 10/10/07	ONCOR ELECTRIC DELIVERY COMPANY LLC	JPMORGAN BK BRANCH - 0802	2,000,000,000	USD	2,000,000,000	USD	131,875,000	131,875,000	-	-	131,875,000
87	ORCHARD SUPPLY HARDWARE 12/21/2006	ORCHARD SUPPLY HARDWARE LLC	JPMORGAN BK BRANCH - 0802	130,000,000	USD	25,000,000	USD	6,750,000	1,298,077	-	-	1,298,077
88	PREGIS CORP \$219MM 9/30/05	PREGIS CORPORATION	CREDIT SUISSE	50,000,000	USD	10,000,000	USD	10,000,000	2,000,000	6,672,984	1,334,597	665,403
89	PROTECTION ONE \$325MM 4/26/06	PROTECTION ONE ALARM MONITORING INC	JPMORGAN BK BRANCH - 0802	25,000,000	USD	10,000,000	USD	2,500,000	1,000,000	-	-	1,000,000
90	RENT-A-CENTER INCS1.322.5 A/R 11/15/06	RENT-A-CENTER INC	JPMORGAN BRANCH - 0111	400,000,000	USD	400,000,000	USD	37,333,333	37,333,333	124,242,374	11,595,955	25,737,378
91	SERVICE CORP INTL 450MM 11/28/06	SERVICE CORPORATION INTERNATIONAL	JPMORGAN BK BRANCH - 0802	300,000,000	USD	175,000,000	USD	20,000,000	11,666,667	40,779,608	2,718,641	8,948,026
92	SINCLAIR TELEVISION GRP \$275MM 5/12/2005	SINCLAIR TELEVISION GROUP INC	JPMORGAN BK BRANCH - 0802	175,000,000	USD	25,000,000	USD	6,363,636	909,091	388,378	14,123	894,968
93	TEAM FINANCE LLC 11/23/2005	TEAM FINANCE LLC	JPMORGAN BK BRANCH - 0802	125,000,000	USD	50,000,000	USD	15,000,000	6,000,000	7,534,465	904,136	5,095,864
94	TEXAS COMP ELECTRIC HOLDING 25B 10/10/07	TEXAS COMPETITIVE ELEC HOLDINGS CO LLC	CITIBANK NA	2,700,000,000	USD	250,000,000	USD	309,444,000	28,652,222	48,500,000	5,558,531	23,093,691
95	TRAVELPORT LLC 300MM 8/21/07	TRAVELPORT LLC	UBS AG STAMFORD BRANCH	100,000,000	USD	100,000,000	USD	30,000,000	30,000,000	-	-	30,000,000
96	TRIBUNE \$8B 06/04/07	TRIBUNE CO	JPMORGAN BK BRANCH - 0802	512,000,000	USD	512,000,000	USD	1,299,877	1,299,877	-	-	1,299,877
97	VEYANCE TECH 1ST LIEN 100MM 07/31/2007	VEYANCE TECHNOLOGIES INC	LEHMAN COMMERCIAL PAPER INC	100,000,000	USD	50,000,000	USD	12,666,660	6,333,330	8,864,262	1,122,806	5,210,524
98	WESTAR ENERGY INC \$500MM 3/17/2006	WESTAR ENERGY INC	JPMORGAN BK BRANCH - 0802	750,000,000	USD	750,000,000	USD	20,000,000	20,000,000	-	-	20,000,000
<b>Total</b>								<b>1,727,624,880</b>	<b>764,668,908</b>	<b>816,796,192</b>	<b>76,830,292</b>	<b>687,838,616</b>

## Key to JPMorgan Legal Entities

1	Abbreviation	Legal Name
a	JPMCB	JPMorgan Chase Bank, N.A. (f/k/a The Chase Manhattan Bank)
b	JPMBD	JPMorgan Bank Dublin plc (f/k/a Bear Stearns Bank plc)
c	JPM&CO	JPMorgan Chase & Co.
d	JPMCFI	JPMorgan Chase Funding Inc. (f/k/a JPMorgan Ventures)
e	JPMCC	JPMorgan Clearing Corp. (f/k/a Bear Stearns Securities Corp.)
f	JPMIBL	JPMorgan International Bank Limited
g	JPMW	JPMorgan Markets Limited (f/k/a Bear Stearns International Limited)
h	JPM SI	JPMorgan Securities Inc.
i	JPM SL	JPMorgan Securities Limited
j	JPM SJ	JPMorgan Securities (Japan) Co., Ltd.
k	JPM SA	JPMorgan Securities South Africa (PTY) Limited
l	JPM Suisse	JPMorgan (Suisse) SA
m	JPM VEC	JPMorgan Ventures Energy Corporation
n	BSFX	Bear Stearns Forex Inc.
o	BSCP	Bear Stearns Credit Products Inc.