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**From:** Tonucci, Paolo [paolo.tonucci@lehman.com]  
**Sent:** Thursday, June 12, 2008 6:45 PM  
**To:** Frantz, Blaine; Lowitt, Ian T  
**Cc:** Thatcher, Kevin  
**Subject:** Re: Draft Moodys Lehman PR 06122008

Blaine, this seems extreme. Is there anyway to appeal?

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----- Original Message -----

From: Frantz, Blaine <Blaine.Frantz@moodys.com>  
To: Lowitt, Ian T  
Cc: Tonucci, Paolo; Thatcher, Kevin  
Sent: Thu Jun 12 18:36:56 2008  
Subject: Draft Moodys Lehman PR 06122008

<<Lehman PressRelease Draft 2008-06-12 No debt list.doc>>

Ian,

Attached is the draft Moody's Lehman PR. Please limit your review/comments only to factual inaccuracies and any nonpublic information that you would deem to be problematic were it to be released within the Moody's PR. Consistent with our historical practices, we will look to issue the PR within the next 45-60 minutes. Thanks in advance.

Regards,

--Blaine F.

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