

**From:** Yang, Jasen: Markets (NYK)  
**Sent:** Wed, 17 Sep 2008 14:53:32 GMT  
**To:** Spero, Charles; King, Stephen: Markets (NYK)  
**CC:** Shilpiekandula, Vikas [NY]  
**Subject:** RE: Bid RMBS & MH

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Sure. We were presented the assets on Monday in a giant balance sheet file that was supposed to have been for 9/12.

The CMO and PT positions were in the "Govies" and "Mortg" tabs, and we've done something similar in flagging the positions that look to us like they're in your prime/agency book. Would be helpful if you could agree that we captured the right population of trades and then we could work out a way to track the book as/if it changes.

Regarding the credit RMBS & MH positions from list Stephen sent below, I think the first questions are confirmation on your part you hold these positions, and then getting original notionals on each position.

-----Original Message-----

From: Spero, Charles [<mailto:cspero@lehman.com>]  
Sent: Wednesday, September 17, 2008 9:36 AM  
To: King, Stephen: Markets (NYK)  
Cc: Yang, Jasen: Markets (NYK); Shilpiekandula, Vikas [NY]  
Subject: RE: Bid RMBS & MH

Can I also get what you all believe the cmo and pt positions are

-----Original Message-----

From: Stephen.King@barclayscapital.com  
[\[mailto:Stephen.King@barclayscapital.com\]](mailto:Stephen.King@barclayscapital.com)  
Sent: Wednesday, September 17, 2008 8:55 AM  
To: Spero, Charles  
Cc: Jasen.Yang@barclayscapital.com  
Subject: Bid RMBS & MH

This is what I think we took. Could you confirm?  
Could we try to coordinate with clement to try to ensure we have everything?  
Would also like to know hedges.  
If you can't get hold of me at any point, jasen yang (212 412 7613, 646 226 8205) should be the contact point.

I am going to have to do the same on the rest of the portfolio. I guess that is felder right?  
thx

- > BB takes:
- > Senior RMBS: LB MV: 1,348mm
- > Sub RMBS: LB MV: 987mm
- > IO/PO: LB MV: 621mm
- > MH: LB MV: 362mm
- > Total LB MV: 3,318mm
- >
- > BB leaves (including scratch & dent, second liens, helocs, reverse
- > mtges):
- > LB MV: 3,238mm
- >
- >
- > I've attached a copy of the mortgage tab of the LBI balance sheet with
  
- > the items we're including flagged.
- >
- > <<Barclays Mortgage Bid Positions 09-16-2008.xls>>
- >
- >

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