
From: LaRocca, Gerard: Barclays Capital (NYK)
Sent: Thursday, September 11, 2008 11:04 PM
To: Ricci, Rich: Barclays Capital
Subject: LI

If it helps , We Have NOT looked at Data Room.

We can tell the teams to stand down.

Teams are ready , but no due diligence has been started, because we have no data yet and no access .

The only thing that has been done is a non disclosure agreement has been executed

From: LaRocca, Gerard: Barclays Capital (NYK)
Sent: Thursday, September 11, 2008 10:58 PM
To: Ricci, Rich: Barclays Capital
Subject: Status LI

Rich,

Spoke to John Finney at Simpson Thacher - The existing **data room at Simpson** only contains legal docs, board minutes, leases, etc. No useful information , no inventory/detailed position information.

Simpson directed us to speak directly with LI which we have just done.

Had a call with LI about what they can and will provide. Data Requests have been submitted to Long Island

Access to online LI data room anticipated before Midnight (Don't have access as of 11pm), which we have been told contains **Some** of what we have requested.

Balance of information we requested promised to us by 10am

Resources mobilised across Product Control (Walker), CMBS (Mazzei) and Residential (King)

Compliance (Mansfield) and Legal (Richard Smith) fully engaged

- Non disclosure agreement has been executed tonight
- In the process of identifying external counsel that is not conflicted

Gerard