

## **Junior Note Pricing Summary 04/30/08**

- 1 Based on the results of the model, we noted some positions with pricing variances exceeding our thresholds. Comments for these positions are made in the pricing conclusions column.
  
- 2 Due to limited protection on these loans, the maximum price is capped at 105% of face amount for fixed rate loans and at 100% of face amount for floating rate loans.
  
- 3 Junior notes that have affiliated senior notes that are priced in the Large Loan Floating Rate models (PTG or Securitizable) are price tested together in the LLF models.

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	MTS#	Asset Name	Security Type	Rate Type	Property Type	O/S Bal	Mark
WH8981			350 WEST BROADWAY PROJECT B NO	B-NOTES	ARM	RETAIL	451,167	100.00
WH9012			BEST WESTERN - CLEARWATER B NO	B-NOTES	FRM	HOTEL	2,000,000	78.56
WH9009			KETTERING TOWER B NOTE WHOLE L	B-NOTES	FRM	OFFICE	7,500,000	71.12
WH8990			TOY BUILDING B NOTE WHOLE LOAN	B-NOTES	ARM	OFFICE	2,540,618	100.00
WH8979			WILLIAMSBURG JR BUILDING LOAN	B-NOTES	ARM	OTHER	1	100.00
WH8980			WILLIAMSBURG JR PROJECT LOAN W	B-NOTES	ARM	OTHER	1	100.00
WH8571			1107 BUILDING LOAN B NOTE WHOL	B-NOTES	ARM	MULTI	1	100.00
WH8557			1107 BROADWAY PROJECT B LOAN W	B-NOTES	ARM	MULTI	330,887	100.00
WH8556			1107 BROADWAY ACQUISITION B LO	B-NOTES	ARM	MULTI	5,561,978	98.31
WH8946			1133 WESTCHESTER BUILDING B NO	B-NOTES	ARM	OFFICE	1,370,052	93.39
WH8946			1133 WESTCHESTER PROJECT B NOT	B-NOTES	ARM	OFFICE	1,832,124	93.39
WH8944			1133 WESTCHESTER ACQUISITION B	B-NOTES	ARM	OFFICE	9,280,030	93.39
VV82			321-329 RIVERSIDE B NOTE WHOLE	B-NOTES	ARM	OFFICE	5,680,000	95.00
VO81			401 FREDERICK B NOTE WHOLE LOA	B-NOTES	FRM	RETAIL	383,186	100.00
WH6892			88 GREENWICH B1 NOTE WHOLE LOA	B-NOTES	ARM	MULTI	850,567	19.63
WH1701			88 GREENWICH B2 NOTE WHOLE LOA	B-NOTES	ARM	MULTI	942,665	10.08
WH3891			88 GREENWICH B3 NOTE WHOLE LOA	B-NOTES	ARM	MULTI	942,665	21.97
WH6200			ADDISON TOWER BNOTE WHOLE LOAN	B-NOTES	FRM	OFFICE	700,000	102.82
VO78			ALLEN B-NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL	1,123,034	100.00
WH1845			AVALON AT SEVEN HILLS B2 WHOLE	B-NOTES	ARM	MULTI	3,609,592	92.49
WH4257			BETHANY AUSTIN - C WHOLE LOAN	B-NOTES	FRM	MULTI	542,176	0.00
WH4147			BETHANY HOUSTON - C NOTE WHOLE	B-NOTES	FRM	MULTI	1,537,902	0.00
WH4173			BETHANY MARYLAND - C WHOLE LOA	B-NOTES	FRM	MULTI	1,726,383	0.00
VJ42			BOULEVARD SHOPPES B-NOTE BOULE	B-NOTES	FRM	RETAIL	494,192	100.00
VP05			CENTER COURT B NOTE CENTER COU	B-NOTES	FRM	RETAIL	519,649	100.00
VO24			CHAMBERSBURG B-NOTE CHAMBERSBU	B-NOTES	FRM	RETAIL	445,254	100.00
WH3083			CHASE AT BETHESDA - B1 NOTE WH	B-NOTES	ARM	MULTI	2,209,265	73.25
WH3087			CHASE AT BETHESDA B2 NOTE WHOL	B-NOTES	ARM	MULTI	4,427,944	72.65
VO79			CITY CENTER B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL	666,141	100.00
VP09			CROSSINGS B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL	576,259	100.00
WH1833			OTAY RANCH B NOTE WHOLE LOAN	B-NOTES	ARM	MULTI	5,181,506	92.53
VO53			CROSSWOODS COMMONS B-NOTE CROS	B-NOTES	FRM	RETAIL	227,574	100.00
WH2117			CUMBERLAND BRIDGE B NOTE WHOLE	B-NOTES	ARM	MULTI	3,645,897	96.90
VM96			DAYTON MALL SHOPPES B-NOTE WHO	B-NOTES	FRM	RETAIL	310,578	100.00
VO80			FAIRFAX JUNCTION B NOTEFAIFAX,	B-NOTES	FRM	RETAIL	626,168	100.00
WH5942			FEDEX BOISE B NOTE WHOLE LOAN	B-NOTES	FRM	INDUST	304,585	98.48
WH4425			FED EX PORTFOLIO - B-NOTE WHOL	B-NOTES	FRM	INDUST	1,157,045	99.39
VT30			GLENEAGLES B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL	831,327	100.00
WH6345			INTERNATIONAL RESIDENCE B NOTE	B-NOTES	FRM	MULTI	5,000,000	74.96
WH5764			INWOOD-QUORUM-MEZZ/SUBDEBT WHO	B-NOTES	FRM	RETAIL	305,000	96.82
WH5535			KELLOGG BUILDING B NOTE WHOLE	B-NOTES	ARM	INDUST	1,197,554	90.88
VO54			KILN CREEK B-NOTEUNRATED WHOLE	B-NOTES	FRM	RETAIL	608,519	100.00
WB16			LAKEVIEW COMMONS B-NOTES WHOLE	B-NOTES	FRM	RETAIL	172,770	100.00
VO23			LANCASTER B-NOTE LANCASTER B-N	B-NOTES	FRM	RETAIL	538,058	100.00
WH1951			LECRAW B NOTE WHOLE LOAN	B-NOTES	ARM	MULTI	5,693,596	92.42
VP07			LEXINGTON B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL	132,390	100.00
WH5786			LYON - AUTUMN CHASE B NOTE WHO	B-NOTES	FRM	MULTI	2,500,000	98.63
WH5792			LYON - TRABUCO HIGHLANDS B NOT	B-NOTES	FRM	MULTI	2,500,000	98.63
WH5794			LYON - THE VINEYARDS B NOTE WH	B-NOTES	FRM	MULTI	3,500,000	98.63
WH5796			LYON - VILLA TIERRA B NOTE WHO	B-NOTES	FRM	MULTI	3,500,000	98.63
WH5788			LYON - CAPISTRANO POINTE B NOT	B-NOTES	FRM	MULTI	4,000,000	98.63
WH5798			LYON - VINTAGE WOODS B NOTE WH	B-NOTES	FRM	MULTI	5,000,000	98.63

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(A/o 1/31/05)

Date:	4/30/2008	MTS#	Asset Name	Security Type	Rate Type	Property Type	O/S Bal	Mark
WH5790			LYON - MONARCH COAST B NOTE WH	B-NOTES	FRM	MULTI	7,000,000	98.63
VR65			MCDERMOTT B NOTE MCDERMOTT B N	B-NOTES	FRM	RETAIL	695,383	100.00
VP08			MEDLOCK B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL	1,905,003	100.00
VS89			MURPHY B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL	563,096	100.00
WVC30			PARK CITY B NOTE PARK CITY B N	B-NOTES	FRM	RETAIL	133,555	100.00
VX62			PINEAPPLE GROVE B NOTE WHOLE L	B-NOTES	ARM	OTHER	4,241,678	80.00
VO99			POLO TOWNE B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL	1,445,621	100.00
WH3293			PORTLAND CENTER B2 NOTE WHOLE	B-NOTES	ARM	MULTI	1	100.00
WH6499			PROJECT DEUCE 1888 CPE B1 WHOL	B-NOTES	ARM	OFFICE	6,860,000	87.39
WH6498			PROJECT DEUCE CITIGROUP CENTER	B-NOTES	ARM	OFFICE	9,800,000	93.26
WH8759			CITIGROUP CENTER B BH WHOLE LO	B-NOTES	ARM	OFFICE	10,290,000	89.91
WH6453			PROJECT DEUCE 10 UCP WHOLE LOA	B-NOTES	ARM	OFFICE	12,250,000	93.79
WH6487			PROJECT DEUCE CITIGROUP CENTER	B-NOTES	ARM	OFFICE	12,250,000	94.02
WH6454			PROJECT DEUCE 10 UCP WHOLE LOA	B-NOTES	ARM	OFFICE	14,700,000	91.59
WH6500			PROJECT DEUCE 1888 CPE B2 WHOL	B-NOTES	ARM	OFFICE	16,047,773	95.64
WH6496			PROJECT DEUCE CITIGROUP CENTER	B-NOTES	ARM	OFFICE	18,006,158	96.49
WH8501			PROJECT DEUCE 1888 CPE B3 WHOL	B-NOTES	ARM	OFFICE	18,130,000	92.22
WH8895			PROJECT DEUCE 10 UCP WHOLE LOA	B-NOTES	ARM	OFFICE	26,815,250	96.13
WH8896			PROJECT DEUCE 10 UCP WHOLE LOA	B-NOTES	ARM	OFFICE	26,815,250	93.99
WH4819			RITZ KAPALUA B NOTE WHOLE LOAN	B-NOTES	ARM	HOTEL	6,913,558	90.71
WH1743			RIVERBEND B NOTE WHOLE LOAN	B-NOTES	ARM	MULTI	3,225,616	85.97
VG65			ROANOKE WEST B-NOTE WHOLE LOAN	B-NOTES	FRM	MULTI	420,000	100.00
WH6104			SBS TOWER B NOTE WHOLE LOAN	B-NOTES	FRM	OFFICE	7,000,000	94.98
VQ87			SEVEN CORNERS B NOTE SEVEN COR	B-NOTES	FRM	RETAIL	1,138,279	100.00
V008			SPRINGBORO B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL	264,185	100.00
WH5537			STANFORD PLACE I B NOTE WHOLE	B-NOTES	ARM	OFFICE	2,189,516	89.93
VP06			STAR PLAZA B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL	776,999	100.00
VO71			SUPER K LOCAL SHOP B-NOTENORFO	B-NOTES	FRM	RETAIL	177,508	100.00
VW34			TERRACES B NOTE WHOLE LOAN	B-NOTES	FRM	MULTI	798,219	100.00
WH6273			TRUMP HOLLYWOOD B NOTE WHOLE L	B-NOTES	ARM	MULTI	3,773,973	90.61
VP04			ULSTER B NOTE	B-NOTES	FRM	RETAIL	509,751	100.00
VP53			UNIVERSITY SQUARE B NOTEHUNDRE	B-NOTES	FRM	RETAIL	914,848	100.00
VO82			VINELAND B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL	159,408	100.00
WH5709			WALGREENS EASTPOINTE-SUBDEBT W	B-NOTES	FRM	RETAIL	357,925	99.78
WH8991			301 HOWARD MEZZ 3 WHOLE LOAN	MEZZ FLT	ARM	OFFICE	19,890,000	85.96
WH9018			PROJECT DEUCE CROSS COLL MEZZW	MEZZ FLT	ARM	OFFICE	75,946,034	98.66

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(A/o 1/31/05)

Date:	4/30/2008	MTS#	Asset Name	Security Type	Rate Type	Property Type	O/S Bal	Mark
WH8558			1107 BROADWAY SENIOR MEZZ WHOL	MEZZ FLT	ARM	MULTI	30,961,783	98.33
WH3343			1140 AVENUE OF AMERICAS MEZZ W	MEZZ FLT	ARM	OFFICE	9,245,496	98.87
WH2909			125 HIGH STREET JR MEZZ WHOLE	MEZZ FLT	FRM	OFFICE	1	100.00
WH4961			1310 N COURTHOUSE MEZZ WHOLE L	MEZZ FLT	ARM	OFFICE	13,977,904	98.62
WH5857			237 PARK BRIDGE MEZZ 2 WHOLE L	MEZZ FLT	ARM	OFFICE	108,804,676	87.99
WH5856			237 PARK BRIDGE MEZZ 1 WHOLE L	MEZZ FLT	ARM	OFFICE	197,580,886	95.34
WH5301			25 BROAD REFI MEZZ 3 WHOLE LOA	MEZZ FLT	ARM	MULTI	14,763,253	96.16
WH5299			25 BROAD REFI MEZZ 2 WHOLE LOA	MEZZ FLT	ARM	MULTI	23,469,099	95.79
WH5297			25 BROAD REFI MEZZ 1 WHOLE LOA	MEZZ FLT	ARM	MULTI	24,572,470	95.33
WH5303			25 BROAD REFI MEZZ 4 WHOLE LOA	MEZZ FLT	ARM	MULTI	25,000,000	95.41
WH5469			301 HOWARD MEZZ 1 WHOLE LOAN	MEZZ FLT	ARM	OFFICE	30,271,925	94.61
WH5491			301 HOWARD MEZZ 2 WHOLE LOAN	MEZZ FLT	ARM	OFFICE	30,860,000	86.43
WH3861			340 MADISON AVE MEZZ WHOLE LOA	MEZZ FLT	ARM	OFFICE	30,588,507	90.69
WB65			681 5TH AVE SR MEZZ WHOLE LOAN	MEZZ FLT	ARM	OFFICE	13,818,386	96.39
WH5065			ALBERTSON II CLOSED MEZZ WHOLE	MEZZ FLT	ARM	RETAIL	4,540,092	96.94
WH5061			ALBERTSON II OPEN STORE MEZZ W	MEZZ FLT	ARM	RETAIL	26,584,167	95.28
WH6502			ALMADEN FINANCIAL PLAZA MEZZ 1	MEZZ FLT	ARM	OFFICE	23,064,859	89.98

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*(A/o 1/31/05)*

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WH6471			ALMADEN FINANCIAL PLAZA MEZZ 2	MEZZ FLT	ARM	OFFICE	37,700,000	92.69
WH5987			AUSTIN EOP - STONEBRIDGE MEZZ	MEZZ FLT	ARM	OFFICE	17,700,000	93.36
WH5985			AUSTIN EOP - RESEARCH P. MEZZ	MEZZ FLT	ARM	OFFICE	27,940,000	93.40
WH5469			BRADFORD SUITES MEZZ WHOLE LOA	MEZZ FLT	ARM	HOTEL	36,176,976	96.40
WH3643			BREAKERS RESORT MEZZ A WHOLE L	MEZZ FLT	ARM	MULTI	19,590,076	85.54
WH8276			CALWEST MEZZ 6 WHOLE LOAN	MEZZ FLT	ARM	INDUST	8,750,000	83.96
WH8877			CALWEST MEZZ 7 WHOLE LOAN	MEZZ FLT	ARM	INDUST	12,500,000	84.65
WH6460			CALWEST MEZZ 4 WHOLE LOAN	MEZZ FLT	ARM	INDUST	37,500,000	89.08
WH6459			CALWEST MEZZ 3 WHOLE LOAN	MEZZ FLT	ARM	INDUST	72,600,000	90.70
WH3101			CONTINENTAL GRAND PLAZA II - M	MEZZ FLT	ARM	OFFICE	22,037,893	90.50
WH4017			CONTINENTAL GRAND I MEZZ WHOLE	MEZZ FLT	ARM	OFFICE	28,600,000	94.04
WH6461			CRESCENT HOTELS - RENAISSANCE	MEZZ FLT	ARM	HOTEL	7,300,000	91.73
WH6464			CRESCENT HOTELS - AUSTIN CENTE	MEZZ FLT	ARM	HOTEL	10,000,000	93.60
WH6476			CRESCENT HOTELS-VENTANA MEZZ2	MEZZ FLT	ARM	HOTEL	11,038,025	87.72
WH6460			CRESCENT HOTELS - RENAISSANCE	MEZZ FLT	ARM	HOTEL	12,649,447	93.33
WH6477			CRESCENT HOTELS-VENTANA MEZZ1	MEZZ FLT	ARM	HOTEL	17,740,000	92.61

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(A/o 1/31/05)

Date:	4/30/2008	MTS#	Asset Name	Security Type	Rate Type	Property Type	O/S Bal	Mark
WH6463			CRESCENT HOTELS - AUSTIN CENTE	MEZZ FLT	ARM	OFFICE	21,560,499	94.16
WH6473			CRESCENT HOTELS - BEAVER CREEK	MEZZ FLT	ARM	HOTEL	24,400,000	94.79
WH6474			CRESCENT HOTELS - BEAVER CREEK	MEZZ FLT	ARM	HOTEL	27,737,434	88.67
WH8939			FIFTH THIRD CENTER MEZZ 1 WHOL	MEZZ FLT	ARM	OFFICE	1	100.00
WH5167			FIFTH THIRD CENTER MEZZ 2 WHOL	MEZZ FLT	ARM	OFFICE	10,300,000	86.25
WH6012			FONTAINEBLEAU LAS VEGAS MEZZ W	MEZZ FLT	ARM	RETAIL	12,959,852	0.00
WH8758			FOUNTAINBLEU MEZZ BH WHOLE LO	MEZZ FLT	ARM	RETAIL	85,000,000	98.99
WH3403			HOLLINS FERRY MEZZ WHOLE LOAN	MEZZ FLT	ARM	INDUST	8,557,961	96.01
WH3525			HYATT HOUSTON MEZZ WHOLE LOAN	MEZZ FLT	ARM	HOTEL	26,800,000	95.48
WH4617			JOHN HANCOCK CENTER MEZZ 3 WHO	MEZZ FLT	ARM	OFFICE	44,000,000	85.03
WH4819			JOHN HANCOCK CENTER MEZZ 2 WHO	MEZZ FLT	ARM	OFFICE	142,566,000	87.69
WH3091			SHERATON KEAHOU MEZZ WHOLE LOA	MEZZ FLT	ARM	HOTEL	26,000,000	97.02
WH5661			LA RESERVE MEZZ WHOLE LOAN	MEZZ FLT	ARM	MULTI	16,271,293	98.46
VP75			LEXINGTON TECH PARK MEZZ	MEZZ FLT	ARM	OFFICE	7,590,842	92.24
WH2523			LIBERTY SQUARE MEZZ WHOLE LOAN	MEZZ FLT	ARM	OFFICE	24,800,000	91.98
WH2679			MINNEAPOLIS INDUSTRIAL MEZZ WH	MEZZ FLT	ARM	INDUST	10,600,000	94.32
WH1837			PARK TERRACE SR MEZZ WHOLE LOA	MEZZ FLT	ARM	MULTI	2,754,978	72.61
VX45			PRAEDIUM - HAMILTON MEZZ 1 WHO	MEZZ FLT	ARM	MULTI	7,190,000	97.16
WH43			PRAEDIUM - AMSTERDAM MEZZ WHOL	MEZZ FLT	ARM	MULTI	13,940,000	95.86
WH3105			PRAEDIUM - HAMILTON MEZZ 2 WHO	MEZZ FLT	ARM	MULTI	21,000,000	95.86
VX47			PRAEDIUM DUNBAR MEZZ WHOLE LOA	MEZZ FLT	ARM	MULTI	23,170,000	97.05
WH6967			PROJECT DEUCE CROSSED MEZZ D W	MEZZ FLT	ARM	OFFICE	13,004,382	89.98
WH4373			PROJECT DEUCE CROSSED MEZZA1 W	MEZZ FLT	ARM	OFFICE	61,250,000	97.34
WH8942			PROJECT DEUCE CROSSED MEZZ B W	MEZZ FLT	ARM	OFFICE	90,442,631	96.50
WH8033			PROJECT EASY LIVING FNMA VIII	MEZZ FLT	ARM	MULTI	2,435,726	99.00
WH8035			PROJECT EASY LIVING FNMA VIII	MEZZ FLT	ARM	MULTI	6,945,808	99.00
WH8026			PROJECT EASY LIVING FHLMC HOLD	MEZZ FLT	ARM	MULTI	30,033,556	99.00
WH8022			PROJECT EASY LIVING FHLMC SELL	MEZZ FLT	ARM	MULTI	30,890,935	99.00
WH8024			PROJECT EASY LIVING FHLMC HOLD	MEZZ FLT	ARM	MULTI	32,964,415	99.00
WH8031			PROJECT EASY LIVING FNMA IX ME	MEZZ FLT	ARM	MULTI	36,695,673	99.00
WH8020			PROJECT EASY LIVING FHLMC SELL	MEZZ FLT	ARM	MULTI	46,166,723	99.00
WH8029			PROJECT EASY LIVING FNMA IX MW	MEZZ FLT	ARM	MULTI	62,752,370	99.00

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WH6492			PROJECT ELEVATION MEZZ 4 WHOLE	MEZZ FLT	ARM	OFFICE	58,225,000	92.26
WH6491			PROJECT ELEVATION MEZZ 3 WHOLE	MEZZ FLT	ARM	OFFICE	58,930,000	86.88
WH3975			PROJECT GATOR MEZZ II WHOLE LO	MEZZ FLT	ARM	OFFICE	21,400,000	93.69
WH3977			PROJECT GATOR MEZZ III WHOLE L	MEZZ FLT	ARM	OFFICE	21,400,000	90.54
WH3501			PROJECT PEACH CREDIT WHOLE LOA	MEZZ FLT	ARM	OFFICE	7,692,410	98.87
WH4351			PROJECT STAPLER MEZZ WHOLE LOA	MEZZ FLT	ARM	OFFICE	6,150,000	91.56
WH8940			PROJECT TROIS 120 HOWARD SR MZ	MEZZ FLT	ARM	OFFICE	1	95.46
WH8941			PROJECT TROIS 100 CALIFORNIA M	MEZZ FLT	ARM	OFFICE	1	98.09
WH6472			PROJECT TROIS 116 HUNTINGTON M	MEZZ FLT	ARM	OFFICE	21,907,445	99.03
WH6503			PROJECT TROIS 120 HOWARD JUNIO	MEZZ FLT	ARM	OFFICE	23,215,819	95.80
WH6470			PROJECT TROIS 1000 WILSHIRE JR	MEZZ FLT	ARM	OFFICE	35,318,515	98.09
WH6466			PROJECT TROIS 200 STATE ST MEZ	MEZZ FLT	ARM	OFFICE	35,483,460	97.15
WH6469			PROJECT TROIS 100 CALIFORNIA M	MEZZ FLT	ARM	OFFICE	51,328,130	98.09
WH6465			PROJECT TROIS 50 BEALE ST MEZZ	MEZZ FLT	ARM	OFFICE	55,934,881	99.03
WH5669			PROJECT TROIS BRIDGE MEZZ II W	MEZZ FLT	ARM	OFFICE	139,279,202	92.52
WH5886			PROJECT TROIS BRIDGE MEZZ I WH	MEZZ FLT	ARM	OFFICE	310,822,042	96.39
WH8729			RIANDE MIAMI BEACH JR MEZZ WHO	MEZZ FLT	ARM	HOTEL	16,129,976	98.71
WH8728			RIANDE MIAMI BEACH SR MEZZ WHO	MEZZ FLT	ARM	HOTEL	28,251,801	98.70
WH3209			SEAPORT CENTER MEZZ WHOLE LOAN	MEZZ FLT	ARM	OFFICE	2,584,883	96.95
WA51			SEAVIEW SQUARE SHOPPING MEZZ W	MEZZ FLT	ARM	RETAIL	4,121,681	78.46
WH5113			SIENNA APARTMENTS MEZZ WHOLE L	MEZZ FLT	ARM	MULTI	24,735,000	99.00
WH1605			SMITH TOWER AND FLORENCE BUILD	MEZZ FLT	ARM	OFFICE	7,247,059	100.09
WH1749			VILLAGE OAKS SR. MEZZ WHOLE LO	MEZZ FLT	ARM	MULTI	2,157,897	0.00
WH2915			WYNDHAM PORTFOLIO MEZZ 2 WHOLE	MEZZ FLT	ARM	HOTEL	38,792,099	97.63
WH2883			WYNDHAM MEZZ WHOLE LOAN	MEZZ FLT	ARM	HOTEL	52,232,264	97.60

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*(A/o 1/31/05)*

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WH3339			125 HIGH STREET MEZZ 3 WHOLE L	MEZZ FXD	FRM	OFFICE	55,000,000	93.13
WH5864			237 PARK AVE ATRIUM MEZZ WHOLE	MEZZ FXD	FRM	OFFICE	225,000,000	92.68
WH6327			237 PARK AVE B NOTE WHOLE LOAN	MEZZ FXD	FRM	OFFICE	255,400,000	96.72
WV56			300 SOUTH WACKER MEZZ WHOLE LO	MEZZ FXD	FRM	OFFICE	4,500,000	99.05
VC16			757 3RD AVE MEZZ 757 3RD AVE M	MEZZ FXD	FRM	OFFICE	9,937,966	101.09
WH6332			AUSTIN EOP-SAN JACINTO B NOTE	MEZZ FXD	FRM	OFFICE	58,000,000	95.22
WH6330			AUSTIN EOP-ONE AMERICAN B NOTE	MEZZ FXD	FRM	OFFICE	69,100,000	95.09
WH6329			AUSTIN EOP-ONE CONGRESS B NOTE	MEZZ FXD	FRM	OFFICE	71,000,000	95.24
WH6328			AUSTIN EOP-FROST BANK B NOTE	MEZZ FXD	FRM	OFFICE	88,700,000	95.30
WH5998			BETHANY PHOENIX I - JR MEZZ WH	MEZZ FXD	FRM	MULTI	34,640,000	53.89
WH5997			BETHANY PHOENIX I - SR MEZZ WH	MEZZ FXD	FRM	MULTI	37,160,000	88.02
VG55			CLEARVIEW PALMS MEZZ WHOLE LOA	MEZZ FXD	FRM	RETAIL	376,978	100.00
WH6331			COURVOISIER MEZZ WHOLE LOAN	MEZZ FXD	FRM	OFFICE	58,420,000	87.49
WH6554			GM BLDG MEZZ 3 WHOLE LOAN	MEZZ FXD	FRM	OFFICE	24,500,000	81.29
WH6552			GM BLDG MEZZ WHOLE LOAN	MEZZ FXD	FRM	OFFICE	61,250,000	96.04

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(A/o 1/31/05)

Date:	4/30/2008	MTS#	Asset Name	Security Type	Rate Type	Property Type	O/S Bal	Mark
WH6553			GM BLDG MEZZ 2 WHOLE LOAN	MEZZ FXD	FRM	OFFICE	61,250,000	82.77
VE72			MAIN ST STATION MEZZ WHOLE LOA	MEZZ FXD	FRM	RETAIL	518,320	100.00
WH6006			MCCANDLESS TOWERS MEZZ WHOLE L	MEZZ FXD	FRM	OFFICE	51,073,539	90.49
WH8012			MEMPHIS RETAIL-MEZZ WHOLE LOAN	MEZZ FXD	FRM	RETAIL	1,599,851	98.94
WH6433			NASHVILLE PORTFOLIO MEZZ WHOLE	MEZZ FXD	FRM	MULTI	32,130,373	85.64
WH2225			ONE FEDERAL JUNIOR MEZZ WHOLE	MEZZ FXD	FRM	OFFICE	1	100.00
WH2223			ONE FEDERAL INTERMEDIATE MEZZ	MEZZ FXD	FRM	OFFICE	27,500,000	97.43
WH2785			PALM LAKE B NOTE WHOLE LOAN	MEZZ FXD	FRM	MULTI	894,049	100.00
VF39			PARKERBURG B-NOTE WHOLE LOAN	MEZZ FXD	FRM	RETAIL	317,212	100.00
VG26			POST OAK MEZZ	MEZZ FXD	FRM	MULTI	623,955	100.00
WH8046			PROJECT EASY LIVING FNMA 5YR F	MEZZ FXD	FRM	MULTI	3,462,042	99.00
WH8028			PROJECT EASY LIVING FNMA 10YR	MEZZ FXD	FRM	MULTI	5,734,598	99.00
WH8047			PROJECT EASY LIVING FNMA 5 YR	MEZZ FXD	FRM	MULTI	9,867,276	99.00
WH8043			PROJECT EASY LIVING FNMA 7YR F	MEZZ FXD	FRM	MULTI	11,204,339	99.00
WH8051			PROJECT EASY LIVING FNMA 5YR F	MEZZ FXD	FRM	MULTI	12,571,184	99.00
WH8034			PROJECT EASY LIVING FNMA 10YR	MEZZ FXD	FRM	MULTI	16,361,907	99.00
WH8037			PROJECT EASY LIVING FNMA 10 YR	MEZZ FXD	FRM	MULTI	18,416,926	99.00
WH8036			PROJECT EASY LIVING FNMA 10YR	MEZZ FXD	FRM	MULTI	24,164,642	99.00
WH8040			PROJECT EASY LIVING FNMA 10YR	MEZZ FXD	FRM	MULTI	31,751,935	99.00
WH8044			PROJECT EASY LIVING 7YR FIXED	MEZZ FXD	FRM	MULTI	31,951,268	99.00
WH8053			PROJECT EASY LIVING FNMA 5YR F	MEZZ FXD	FRM	MULTI	33,709,695	99.00
WH8041			PROJECT EASY LIVING FNMA 10YR	MEZZ FXD	FRM	MULTI	43,140,208	99.00
WH4409			PROJ MOTO 7YR MEZZ BANKHAUS WH	MEZZ FXD	FRM	OFFICE	23,534,465	93.58
WH4411			PROJ MOTO 7YR MEZZ BANKHAUS WH	MEZZ FXD	FRM	OFFICE	35,000,000	93.58

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	MTS#	Asset Name	Security Type	Rate Type	Property Type	O/S Bal	Mark
WH6510			PROJECT TROIS GREENSBORO PARK	MEZZ FXD	FRM	OFFICE	18,380,629	101.16
WH5891			PROJECT TROIS 100 WALL ST MEZZ	MEZZ FXD	FRM	OFFICE	62,491,102	99.54
WH5694			PROJECT TROIS ONE SANSOME ST M	MEZZ FXD	FRM	OFFICE	107,612,663	99.68
WH5893			PROJECT TROIS COLONY MEZZ WHOL	MEZZ FXD	FRM	OFFICE	124,965,487	96.97
WH5151			ROSSLYN - 1000 1100 WILSON B N	MEZZ FXD	FRM	OFFICE	257,675,000	96.15
VU75			SETH PORTFOLIO 2 MEZZ WHOLE LO	MEZZ FXD	FRM	MULTI	1,888,877	95.96
VJ16			SMOKEY HILL B-NOTE WHOLE LOAN	MEZZ FXD	FRM	RETAIL	226,093	100.00
VZ21			WACHOVIA PLACE MEZZ WHOLE LOAN	MEZZ FXD	FRM	OFFICE	2,000,000	98.43
VA49			WOODSIDE VILLAGE MEZZ WHOLE LO	MEZZ FXD	FRM	RETAIL	198,819	100.00
VS94			11 WEST 42ND STREET I/O 11 WES	IO STRIP	ARM	OFFICE	39,843,512	0.00
WH4185			1211 MEZZ B IO WHOLE LOAN	IO STRIP	ARM	OFFICE	25,000,000	0.00
WH4049			1211 MEZZ A1 IO WHOLE LOAN	IO STRIP	ARM	OFFICE	30,000,000	0.00
WH3027			AVE OF AMERICAS IO WHOLE LOAN	IO STRIP	ARM	OFFICE	31,910,563	0.00
WH4051			1211 MEZZ C1 IO WHOLE LOAN	IO STRIP	ARM	OFFICE	97,500,000	0.00
WH8889			1211 MEZZ C3 IO WHOLE LOAN	IO STRIP	FRM	OFFICE	7,500,000	0.00
WH8890			1211 MEZZ C4 IO WHOLE LOAN	IO STRIP	FRM	OFFICE	7,500,000	0.00
WH8884			1211 MEZZ A2 IO WHOLE LOAN	IO STRIP	FRM	OFFICE	15,000,000	0.00
WH8886			1211 MEZZ A4 IO WHOLE LOAN	IO STRIP	FRM	OFFICE	19,500,000	0.00
WH8887			1211 MEZZ A5 IO WHOLE LOAN	IO STRIP	FRM	OFFICE	19,500,000	0.00
WH8885			1211 MEZZ A3 IO WHOLE LOAN	IO STRIP	FRM	OFFICE	20,000,000	0.00
WH8888			1211 MEZZ C2 IO WHOLE LOAN	IO STRIP	FRM	OFFICE	33,500,000	0.00
WH4073			254 PARK AVE BUILDING IO WHOLE	IO STRIP	ARM	OFFICE	3,124,021	0.00
WH4075			254 PARK PRO IO WHOLE LOAN	IO STRIP	ARM	OFFICE	14,879,182	0.00
WH4071			254 PARK SR IO WHOLE LOAN	IO STRIP	ARM	OFFICE	37,379,167	0.00
WH4197			30 MONTGOMERY IO WHOLE LOAN	IO STRIP	ARM	OFFICE	15,146,062	0.00
WH3715			5670 WILSHIRE BLVD IO WHOLE LO	IO STRIP	ARM	OFFICE	7,941,164	0.00
WH8826			88 GREENWICH IO WHOLE LOAN	IO STRIP	ARM	MULTI	13,400,165	0.00
WH3421			AVALON AT SEVEN HILLS IO WHOLE	IO STRIP	ARM	MULTI	3,396,696	0.00
WH4773			SAN CRISTOBAL CABO SAN LUCAS I	IO STRIP	ARM	HOTEL	32,500,000	0.00
WH5946			CUMBERLAND PLACE SHOPPING CENT	IO STRIP	ARM	MULTI	190,659	0.00
WH3721			HILTON PASADENA IO WHOLE LOAN	IO STRIP	ARM	HOTEL	19,882,864	0.00
WH8868			HYATT ARLINGTON IO WHOLE LOAN	IO STRIP	ARM	HOTEL	16,993,301	0.00
VX59			IMT MEZZ IO IMT MEZZ IO	IO STRIP	ARM	MULTI	11,120,040	0.00
WH5663			LONDON NYC B IO STRIP WHOLE LO	IO STRIP	ARM	HOTEL	23,000,000	0.00
WH5662			THE LONDON NYC IO A WHOLE LOAN	IO STRIP	ARM	HOTEL	32,231,040	0.00
WH3043			MANDALAY ON THE HUDSON IO WHOL	IO STRIP	ARM	MULTI	213,966	0.00
WH8969			PROJECT DEUCE CROSSED COLLATER	IO STRIP	ARM	OFFICE	147,000,000	0.00
WH8823			SEVENTH AVE SENIOR IO WHOLE LO	IO STRIP	ARM	LAND	35,444,386	0.00
WH8924			ST VINCENTS - A NOTE IO WHOLE	IO STRIP	ARM	OTHER	57,178,086	0.00
WH3949			WESTIN OAKS BNOTE IO WHOLE LOA	IO STRIP	ARM	HOTEL	4,900,000	0.00
VO40			WESTIN OAKS AND GALLERIA MEZZ	IO STRIP	ARM	HOTEL	12,000,000	0.00

6,339,503,725

**Per Balance Sheet**

B-NOTES Total	341.53
IO STRIP Total	834.67
MEZZ FLT Total	3,813.77
MEZZ FXD Total	2,146.20

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Asset Name	Security Type	Rate Type	Property Type	O/S Bal	Mark
MTS#		Asset Name	Security Type	Rate Type	Property Type	O/S Bal	Mark
		Total				7,136,181,334	
				Variance		(796,677,609)	

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN					1,199,221	98.72
WH8966	1150 18TH STREET B NOTE WHOLE					15,688,923	103.58
WH6269	816 CONGRESS MEZZ WHOLE LOAN					13,892,161	96.20
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L					12,800,000	94.46
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L					12,800,000	94.46
WH5955	GARRISON SQUARE JR MEZZ WHOLE					5,409,000	94.45
WH5954	GARRISON SQUARE MEZZ B WHOLE L					5,409,000	94.63
WH6379	GLENDALE CITY CENTER MEZZ WHOL					9,100,397	93.63
WH6197	GRAND PRIX MEZZ WHOLE LOAN					116,380,091	95.40
WH6429	IFF BUILDING MEZZ WHOLE LOAN					15,902,875	98.23
WH8935	IFF BUILDING B NOTE WHOLE LOAN					4,097,125	98.50
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE					11,025,000	96.35
WH6371	ON THE AVENUE MEZZ WHOLE LOAN					41,000,000	96.65
WH8606	PROJECT MURPHY MEZZ I WHOLE LO					60,446,055	93.91
WH8607	PROJECT MURPHY MEZZ II WHOLE L					22,589,781	93.91
WH8608	PROJECT MURPHY MEZZ III WHOLE					22,589,781	93.91
WH8609	PROJECT MURPHY MEZZ IV WHOLE L					22,589,781	93.91
WH8610	PROJECT MURPHY MEZZ V WHOLE LO					22,589,781	93.91
WH8611	PROJECT MURPHY MEZZ VI WHOLE L					97,889,032	93.91
WH8612	PROJECT MURPHY MEZZ VII WHOLE					97,889,032	93.91
WH8613	PROJECT MURPHY MEZZ VIII WHOLE					99,074,736	93.91
WH8614	PROJECT MURPHY MEZZ IX WHOLE L					7,484,424	93.91
WH8615	PROJECT MURPHY MEZZ X WHOLE LO					10,852,414	93.91
WH8973	LB PCF LB MEZZ WHOLE LOAN					34,104,000	100.00
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE					11,775,000	98.38
WH6423	SOUTHWEST CORPORATE CENTER MEZ					22100000	93.53

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008							
MTS#	Asset Name	Basis	Coupon	Current Maturity	Extension Date	Stabiliz. Date	Current Term (years)	
WH8981	350 WEST BROADWAY PROJECT B NO	451,167	5.55%	12/31/2008	12/31/2008	12/31/2008	0.67	
WH9012	BEST WESTERN - CLEARWATER B NO	1,571,227	6.95%	11/11/2017	11/11/2017	11/11/2017	9.54	
WH9009	KETTERING TOWER B NOTE WHOLE L	5,334,163	5.88%	5/11/2017	5/11/2017	5/11/2017	9.04	
WH8990	TOY BUILDING B NOTE WHOLE LOAN	2,540,618	4.80%	6/9/2008	6/9/2008	6/9/2008	0.11	
WH8979	WILLIAMSBURG JR BUILDING LOAN	1	10.80%	7/9/2008	7/9/2009	7/9/2009	0.19	
WH8980	WILLIAMSBURG JR PROJECT LOAN W	1	10.80%	7/9/2008	7/9/2009	7/9/2009	0.19	
WH8571	1107 BUILDING LOAN B NOTE WHOL	1	11.45%	10/14/2008	10/14/2008	10/14/2008	0.46	
WH8557	1107 BROADWAY PROJECT B LOAN W	330,887	11.45%	10/14/2008	10/14/2008	10/14/2008	0.46	
WH8556	1107 BROADWAY ACQUISITION B LO	5,467,871	11.45%	10/14/2008	10/14/2008	10/14/2008	0.46	
WH8946	1133 WESTCHESTER BUILDING B NO	1,279,499	13.12%	12/1/2009	12/1/2009	12/1/2009	1.59	
WH8946	1133 WESTCHESTER PROJECT B NOT	1,711,031	13.12%	12/1/2009	12/1/2009	12/1/2009	1.59	
WH8944	1133 WESTCHESTER ACQUISITION B	8,666,673	13.12%	12/1/2009	12/1/2009	12/1/2009	1.59	
VV82	321-329 RIVERSIDE B NOTE WHOLE	5,396,000	5.25%	4/9/2008	7/9/2008	4/9/2007	-0.06	
VO81	401 FREDERICK B NOTE WHOLE LOA	383,186	12.64%	4/11/2020	4/11/2020	4/11/2020	11.96	
WH6892	88 GREENWICH B1 NOTE WHOLE LOA	166,948	5.55%	1/9/2009	1/9/2012	1/9/2012	0.70	
WH1701	88 GREENWICH B2 NOTE WHOLE LOA	94,982	5.55%	1/9/2009	1/9/2012	1/9/2008	0.70	
WH8991	88 GREENWICH B3 NOTE WHOLE LOA	207,069	5.55%	1/9/2009	1/9/2012	1/9/2012	0.70	
WH6200	ADDISON TOWER BNOTE WHOLE LOAN	719,765	11.50%	7/11/2017	7/11/2017	6/1/2007	9.20	
VO78	ALLEN B-NOTE WHOLE LOAN	1,123,034	12.75%	4/11/2020	4/11/2012	4/11/2012	11.96	
WH1845	AVALON AT SEVEN HILLS B2 WHOLE	3,338,547	12.33%	12/1/2008	11/30/2008	12/2/2008	0.59	
WH4257	BETHANY AUSTIN - C WHOLE LOAN	1	11.24%	1/11/2012	1/11/2012	1/11/2012	3.70	
WH4147	BETHANY HOUSTON - C NOTE WHOLE	2	11.09%	12/11/2011	12/11/2011	12/11/2011	3.62	
WH4173	BETHANY MARYLAND - C WHOLE LOA	2	11.15%	12/11/2011	12/11/2011	12/11/2011	3.62	
VJ42	BOULEVARD SHOPPES B-NOTE BOULE	494,192	12.75%	1/11/2020	1/11/2020	1/11/2020	11.71	
VP05	CENTER COURT B NOTE CENTER COU	519,649	12.75%	4/11/2020	5/11/2020	5/11/2020	11.96	
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU	445,254	12.75%	4/11/2020	4/11/2020	4/11/2020	11.96	
WH3083	CHASE AT BETHESDA - B1 NOTE WH	1,618,185	6.64%	2/9/2009	2/9/2009	2/9/2009	0.78	
WH3087	CHASE AT BETHESDA B2 NOTE WHOL	3,216,700	10.24%	2/9/2009	2/9/2009	2/9/2009	0.78	
VO79	CITY CENTER B NOTE WHOLE LOAN	666,141	12.75%	4/11/2020	5/11/2020	5/11/2020	11.96	
VP09	CROSSINGS B NOTE WHOLE LOAN	576,259	12.75%	5/11/2020	5/11/2020	5/11/2020	12.04	
WH1833	OTAY RANCH B NOTE WHOLE LOAN	4,794,481	4.80%	10/9/2008	10/9/2008	10/9/2008	0.44	
VO53	CROSSWOODS COMMONS B-NOTE CROS	227,574	12.75%	4/11/2020	4/11/2020	4/11/2020	11.96	
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE	3,532,944	5.05%	6/9/2008	6/9/2011	6/9/2011	0.11	
VM96	DAYTON MALL SHOPPES B-NOTE WHO	310,578	12.75%	3/11/2020	3/11/2020	3/11/2020	11.87	
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,	626,168	12.17%	4/11/2020	4/11/2020	4/11/2020	11.96	
WH5942	FEDEX BOISE B NOTE WHOLE LOAN	299,946	12.00%	6/11/2017	6/11/2017	6/11/2017	9.12	
WH4425	FED EX PORTFOLIO - B-NOTE WHOL	1,149,986	12.00%	2/11/2017	2/11/2017	2/11/2017	8.79	
VT30	GLENEAGLES B NOTE WHOLE LOAN	831,327	12.49%	7/11/2020	7/11/2015	7/11/2015	12.21	
WH6345	INTERNATIONAL RESIDENCE B NOTE	3,748,040	5.56%	2/11/2017	2/11/2037	2/11/2037	8.79	
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO	295,308	6.60%	5/11/2022	5/11/2022	5/11/2022	14.04	
WH5535	KELLOGG BUILDING B NOTE WHOLE	1,088,286	4.05%	4/9/2010	4/9/2012	3/1/2010	1.94	
VO54	KILN CREEK B-NOTEUNRATED WHOLE	608,519	12.75%	4/11/2020	4/11/2020	4/11/2020	11.96	
WB16	LAKEVIEW COMMONS B-NOTES WHOLE	172,770	12.96%	11/11/2015	12/11/2020	12/11/2020	7.54	
VO23	LANCASTER B-NOTE LANCASTER B-N	538,058	12.40%	4/11/2020	4/11/2020	4/11/2020	11.96	
WH1951	LECRAW B NOTE WHOLE LOAN	5,261,945	4.50%	5/9/2008	5/9/2011	3/31/2008	0.02	
VP07	LEXINGTON B NOTE WHOLE LOAN	132,390	11.31%	4/11/2020	5/11/2020	5/11/2020	11.96	
WH5786	LYON - AUTUMN CHASE B NOTE WHO	2,465,629	10.50%	5/11/2017	5/11/2017	5/11/2017	9.04	
WH5792	LYON - TRABUCO HIGHLANDS B NOT	2,465,640	10.50%	5/11/2017	5/11/2017	5/11/2017	9.04	
WH5794	LYON - THE VINEYARDS B NOTE WH	3,451,881	10.50%	5/11/2017	5/11/2017	5/11/2017	9.04	
WH5796	LYON - VILLA TIERRA B NOTE WHO	3,451,881	10.50%	5/11/2017	5/11/2017	5/11/2017	9.04	
WH5788	LYON - CAPISTRANO POINTE B NOT	3,945,024	10.50%	5/11/2017	5/11/2017	5/11/2017	9.04	
WH5798	LYON - VINTAGE WOODS B NOTE WH	4,931,259	10.50%	5/11/2017	5/11/2017	5/11/2017	9.04	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008							
MTS#	Asset Name	Basis	Coupon	Current Maturity	Extension Date	Stabiliz. Date	Current Term (years)	
WH5790	LYON - MONARCH COAST B NOTE WH	6,903,762	10.50%	5/11/2017	5/11/2017	5/11/2017	9.04	
VR65	MCDERMOTT B NOTE MCDERMOTT B N	695,383	12.04%	6/11/2020	6/11/2020	6/11/2020	12.12	
VP08	MEDLOCK B NOTE WHOLE LOAN	1,905,003	12.71%	5/11/2020	5/11/2020	5/11/2020	12.04	
VS89	MURPHY B NOTE WHOLE LOAN	563,096	12.19%	6/11/2015	7/11/2020	7/11/2020	7.12	
WC30	PARK CITY B NOTE PARK CITY B N	133,555	12.83%	1/11/2015	1/11/2021	1/11/2021	6.70	
VX62	PINEAPPLE GROVE B NOTE WHOLE L	3,393,254	12.09%	6/1/2008	6/1/2008	4/30/2006	0.09	
VO99	POLO TOWNE B NOTE WHOLE LOAN	1,445,621	12.46%	4/11/2020	4/11/2020	4/11/2020	11.96	
WH3293	PORTLAND CENTER B2 NOTE WHOLE	1	2.80%	10/9/2008	10/9/2008	10/9/2008	0.44	
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL	5,994,755	3.56%	1/1/2009	1/1/2012	1/1/2012	0.67	
WH6498	PROJECT DEUCE CITIGROUP CENTER	9,139,669	6.06%	1/1/2009	1/1/2012	1/1/2012	0.67	
WH6759	CITIGROUP CENTER B BH WHOLE LO	9,251,705	3.56%	1/1/2009	1/1/2012	1/1/2012	0.67	
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA	11,489,010	3.56%	1/1/2009	1/9/2012	1/9/2012	0.67	
WH6487	PROJECT DEUCE CITIGROUP CENTER	11,517,190	5.56%	1/1/2009	1/1/2012	1/1/2012	0.67	
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA	13,464,015	5.61%	1/1/2009	1/9/2012	1/9/2012	0.67	
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL	15,348,090	5.06%	1/1/2009	1/1/2012	1/1/2012	0.67	
WH6496	PROJECT DEUCE CITIGROUP CENTER	17,374,430	5.06%	1/1/2009	1/1/2012	1/1/2012	0.67	
WH6501	PROJECT DEUCE 1888 CPE B3 WHOL	16,719,279	5.51%	1/1/2009	1/9/2012	1/9/2012	0.67	
WH8395	PROJECT DEUCE 10 UCP WHOLE LOA	25,778,044	5.06%	1/1/2009	1/9/2012	1/9/2012	0.67	
WH6896	PROJECT DEUCE 10 UCP WHOLE LOA	25,203,605	5.06%	1/1/2009	1/9/2012	1/9/2012	0.67	
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN	6,271,104	13.75%	8/1/2009	3/9/2012	3/1/2009	1.25	
WH1743	RIVERBEND B NOTE WHOLE LOAN	2,773,036	4.80%	9/16/2008	9/16/2008	9/16/2008	0.38	
VG65	ROANOKE WEST B-NOTE WHOLE LOAN	420,000	12.95%	11/11/2014	11/11/2014	11/11/2014	6.54	
WH6104	SBS TOWER B NOTE WHOLE LOAN	6,648,312	8.19%	5/11/2012	5/11/2012	6/1/2007	4.03	
VQ87	SEVEN CORNERS B NOTE SEVEN COR	1,138,279	12.75%	5/11/2020	5/11/2014	5/11/2014	12.04	
V008	SPRINGSBORO B NOTE WHOLE LOAN	264,185	12.75%	4/11/2020	4/11/2015	4/11/2015	11.96	
WH5537	STANFORD PLACE I B NOTE WHOLE	1,969,131	4.05%	4/9/2010	4/9/2012	4/9/2012	1.94	
VP06	STAR PLAZA B NOTE WHOLE LOAN	776,999	12.75%	4/11/2020	5/11/2020	5/11/2020	11.96	
VO71	SUPER K LOCAL SHOP B-NOTENORFO	177,508	12.19%	4/11/2020	4/11/2020	4/11/2020	11.96	
VW34	TERRACES B NOTE WHOLE LOAN	798,219	12.60%	7/11/2020	8/11/2020	8/11/2020	12.21	
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L	3,419,430	23.93%	5/1/2010	5/1/2010	5/1/2010	2.00	
VP04	ULSTER B NOTE	509,751	12.75%	4/11/2020	4/11/2020	4/11/2020	11.96	
VP53	UNIVERSITY SQUARE B NOTEHUNDRE	914,848	12.60%	5/11/2020	5/11/2020	5/11/2020	12.04	
VO82	VINELAND B NOTE WHOLE LOAN	159,408	12.55%	4/11/2020	4/11/2020	4/11/2020	11.96	
WH5709	WALGREENS EASTPOINTE-SUBDEBT W	357,144	12.00%	6/11/2014	6/11/2014	6/11/2014	6.12	
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN	17,097,142	6.51%	4/9/2009	4/9/2012	4/9/2012	0.94	
WH9018	PROJECT DEUCE CROSS COLL MEZZW	74,925,396	6.57%	7/6/2008	1/6/2009	1/6/2009	0.18	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Basis	Coupon	Current Maturity	Extension Date	Stabiliz. Date	Current Term (years)
MTS#	Asset Name						
WH8558	1107 BROADWAY SENIOR MEZZ WHOL	30,443,616	10.71%	11/9/2008	11/9/2008	11/9/2008	0.53
WH3343	1140 AVENUE OF AMERICAS MEZZ W	9,140,569	15.00%	7/9/2010	10/9/2011	10/9/2011	2.19
WH2909	125 HIGH STREET JR MEZZ WHOLE	1	6.30%	8/11/2016	8/11/2016	8/11/2016	8.29
WH4961	1310 N COURTHOUSE MEZZ WHOLE L	13,784,438	6.59%	2/9/2009	3/9/2012	7/1/2009	0.78
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L	95,737,473	8.80%	8/9/2008	5/9/2009	5/1/2007	0.28
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L	188,371,305	8.80%	8/9/2008	5/9/2009	5/1/2007	0.28
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA	14,196,287	6.75%	3/9/2009	3/9/2010	2/28/2007	0.86
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA	22,482,121	6.75%	3/9/2009	3/9/2010	2/28/2007	0.86
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA	23,423,919	6.75%	3/9/2009	3/9/2010	2/28/2007	0.86
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA	23,853,703	6.75%	3/9/2009	3/9/2010	2/28/2007	0.86
WH5469	301 HOWARD MEZZ 1 WHOLE LOAN	28,640,868	4.40%	4/9/2009	4/9/2012	10/1/2007	0.94
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN	26,672,937	4.44%	4/9/2009	4/9/2012	10/1/2007	0.94
WH3861	340 MADISON AVE MEZZ WHOLE LOA	27,740,240	14.12%	11/9/2008	11/9/2011	11/9/2011	0.53
WB65	681 5TH AVE SR MEZZ WHOLE LOAN	13,320,008	5.84%	12/9/2009	12/1/2008	1/1/2009	1.61
WH5065	ALBERTSON II CLOSED MEZZ WHOLE	4,401,201	4.55%	3/1/2009	3/9/2010	3/9/2010	0.84
WH5061	ALBERTSON II OPEN STORE MEZZ W	25,328,411	4.25%	3/1/2009	3/1/2012	3/1/2012	0.84
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1	20,754,184	4.01%	5/9/2009	5/9/2012	5/9/2012	1.02

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Date:	4/30/2008	MTS#	Asset Name	Basis	Coupon	Current Maturity	Extension Date	Stabiliz. Date	Current Term (years)
WH6471			ALMADEN FINANCIAL PLAZA MEZZ 2	34,945,005	5.31%	5/9/2009	5/9/2012	5/9/2012	1.02
WH5987			AUSTIN EOP - STONEBRIDGE MEZZ	16,525,132	4.56%	6/9/2009	6/9/2012	5/1/2007	1.11
WH5985			AUSTIN EOP - RESEARCH P. MEZZ	26,095,035	4.81%	6/9/2009	6/9/2012	5/1/2007	1.11
WH5469			BRADFORD SUITES MEZZ WHOLE LOA	34,873,118	4.70%	4/9/2009	4/9/2011	1/1/2009	0.94
WH3643			BREAKERS RESORT MEZZ A WHOLE L	16,757,368	8.12%	6/9/2011	6/9/2011	6/9/2011	3.11
WH8276			CALWEST MEZZ 6 WHOLE LOAN	7,346,139	5.71%	6/9/2009	6/9/2012	6/9/2012	1.11
WH8277			CALWEST MEZZ 7 WHOLE LOAN	10,581,403	5.81%	6/9/2009	6/9/2012	6/9/2012	1.11
WH6460			CALWEST MEZZ 4 WHOLE LOAN	33,404,776	5.31%	6/9/2009	6/9/2012	6/9/2012	1.11
WH6459			CALWEST MEZZ 3 WHOLE LOAN	65,850,049	4.81%	6/9/2009	6/9/2012	6/9/2012	1.11
WH3101			CONTINENTAL GRAND PLAZA II - M	19,945,318	4.81%	8/6/2008	8/8/2012	8/8/2012	0.27
WH4017			CONTINENTAL GRAND I MEZZ WHOLE	26,896,761	4.81%	12/6/2008	12/6/2011	12/6/2011	0.60
WH6461			CRESCENT HOTELS - RENAISSANCE	6,696,535	5.56%	6/9/2009	6/9/2012	6/9/2012	1.11
WH6464			CRESCENT HOTELS - AUSTIN CENTE	9,359,749	6.31%	6/9/2009	6/9/2012	6/9/2012	1.11
WH6476			CRESCENT HOTELS-VENTANA MEZZ2	9,682,556	5.41%	6/9/2009	6/9/2012	6/9/2012	1.11
WH6460			CRESCENT HOTELS - RENAISSANCE	11,805,437	4.31%	6/9/2009	6/9/2012	6/9/2012	1.11
WH6477			CRESCENT HOTELS-VENTANA MEZZ1	16,428,331	4.36%	6/9/2009	6/9/2012	6/9/2012	1.11

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MTS#	Asset Name	Basis	Coupon	Current Maturity	Extension Date	Stabiliz. Date	Current Term (years)	
WH6463	CRESCENT HOTELS - AUSTIN CENTE	20,300,568	4.77%	6/9/2009	6/9/2012	6/9/2012	1.11	
WH6473	CRESCENT HOTELS - BEAVER CREEK	23,129,838	4.21%	6/9/2009	6/9/2012	6/9/2012	1.11	
WH6474	CRESCENT HOTELS - BEAVER CREEK	24,595,654	5.21%	6/9/2009	6/9/2012	6/9/2012	1.11	
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL	1	4.20%	3/9/2009	3/9/2012	3/9/2012	0.86	
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL	8,883,264	5.56%	3/9/2009	3/9/2012	1/1/2009	0.86	
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W	1	15.58%	10/9/2010	6/9/2012	9/1/2007	2.44	
WH8758	FOUNTAINBLEU MEZZ BH WHOLE LO	84,138,000	15.58%	10/9/2010	6/9/2012	6/9/2012	2.44	
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	8,216,389	7.05%	10/9/2008	10/9/2011	10/9/2011	0.44	
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	25,589,875	4.57%	11/9/2008	11/9/2011	11/9/2011	0.53	
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO	37,414,089	7.81%	2/9/2009	2/9/2012	2/9/2012	0.78	
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO	125,021,372	4.47%	2/9/2009	2/9/2012	2/9/2012	0.78	
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA	25,224,209	5.95%	8/9/2008	8/9/2008	8/9/2008	0.28	
WH5661	LA RESERVE MEZZ WHOLE LOAN	16,020,777	7.31%	5/9/2009	5/9/2010	3/31/2007	1.02	
VP75	LEXINGTON TECH PARK MEZZ	7,001,551	14.30%	5/9/2008	5/9/2010	2/1/2006	0.02	
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	22,811,913	5.56%	6/29/2008	7/9/2011	6/21/2007	0.16	
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	9,998,137	4.96%	8/9/2008	7/9/2011	7/9/2011	0.28	
WH1837	PARK TERRACE SR MEZZ WHOLE LOA	2,000,461	22.22%	10/9/2007	9/15/2008	8/31/2008	-0.56	
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO	6,985,795	4.56%	8/9/2008	9/10/2010	8/9/2007	0.28	
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL	13,362,961	6.10%	8/9/2008	9/10/2010	8/9/2007	0.28	
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO	20,130,128	6.11%	9/9/2008	9/10/2010	9/10/2010	0.36	
VX47	PRAEDIUM-DUNBAR MEZZ WHOLE LOA	22,487,440	5.78%	8/9/2008	9/10/2010	8/9/2007	0.28	
WH8967	PROJECT DEUCE CROSSED MEZZ D W	11,701,111	7.23%	7/6/2008	1/6/2009	1/6/2009	0.18	
WH4373	PROJECT DEUCE CROSSED MEZZA1 W	59,617,884	6.55%	7/1/2008	1/6/2009	1/6/2009	0.17	
WH8942	PROJECT DEUCE CROSSED MEZZ B W	87,275,457	6.57%	7/6/2008	1/6/2009	1/6/2009	0.18	
WH8033	PROJECT EASY LIVING FNMA VIII	2,411,369	5.55%	11/1/2009	1/1/2012	1/1/2012	1.51	
WH8035	PROJECT EASY LIVING FNMA VIII	6,876,349	5.55%	11/1/2009	1/1/2012	1/1/2012	1.51	
WH8026	PROJECT EASY LIVING FHLMC HOLD	29,733,220	5.80%	11/1/2012	11/1/2014	11/1/2014	4.51	
WH8022	PROJECT EASY LIVING FHLMC SELL	30,582,026	5.80%	11/1/2012	11/1/2014	11/1/2014	4.51	
WH8024	PROJECT EASY LIVING FHLMC HOLD	32,634,771	5.80%	11/1/2012	11/1/2014	11/1/2014	4.51	
WH8031	PROJECT EASY LIVING FNMA IX ME	36,328,717	5.55%	11/1/2009	1/1/2012	1/1/2012	1.51	
WH8020	PROJECT EASY LIVING FHLMC SELL	45,705,056	5.80%	11/1/2012	11/1/2014	11/1/2014	4.51	
WH8029	PROJECT EASY LIVING FNMA IX MW	62,124,847	5.55%	11/1/2009	1/1/2012	1/1/2012	1.51	

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Date:	4/30/2008	MTS#	Asset Name	Basis	Coupon	Current Maturity	Extension Date	Stabiliz. Date	Current Term (years)
WH6492			PROJECT ELEVATION MEZZ 4 WHOLE	53,718,694	6.54%	5/9/2009	5/9/2012	5/9/2012	1.02
WH6491			PROJECT ELEVATION MEZZ 3 WHOLE	51,200,447	4.09%	5/9/2009	5/9/2012	5/9/2012	1.02
WH3975			PROJECT GATOR MEZZ II WHOLE LO	20,049,039	5.67%	12/9/2008	12/9/2011	12/9/2011	0.61
WH3977			PROJECT GATOR MEZZ III WHOLE L	19,374,732	5.67%	12/9/2008	12/9/2011	12/9/2011	0.61
WH3501			PROJECT PEACH CREDIT WHOLE LOA	7,605,585	6.55%	8/6/2036	10/11/2011	10/11/2011	28.29
WH4351			PROJECT STAPLER MEZZ WHOLE LOA	5,630,979	11.63%	1/9/2009	1/9/2012	11/28/2011	0.70
WH8940			PROJECT TROIS 120 HOWARD SR MZ	1	5.15%	5/9/2009	5/9/2012	5/9/2012	1.02
WH8941			PROJECT TROIS 100 CALIFORNIA M	1	5.15%	5/9/2009	5/9/2012	5/9/2012	1.02
WH6472			PROJECT TROIS 116 HUNTINGTON M	21,695,320	5.81%	5/9/2009	5/9/2012	5/9/2012	1.02
WH6503			PROJECT TROIS 120 HOWARD JUNIO	22,240,139	4.97%	5/9/2009	5/9/2012	5/9/2012	1.02
WH6470			PROJECT TROIS 1000 WILSHIRE JR	34,642,466	5.56%	5/9/2009	5/9/2012	5/9/2012	1.02
WH6466			PROJECT TROIS 200 STATE ST MEZ	34,473,824	5.31%	5/9/2009	5/9/2012	5/9/2012	1.02
WH6469			PROJECT TROIS 100 CALIFORNIA M	50,345,196	4.84%	5/9/2009	5/9/2012	5/9/2012	1.02
WH6465			PROJECT TROIS 50 BEALE ST MEZZ	55,390,842	5.56%	5/9/2009	5/9/2012	5/9/2012	1.02
WH5669			PROJECT TROIS BRIDGE MEZZ II W	128,854,238	16.00%	8/9/2008	5/9/2009	5/1/2007	0.28
WH5886			PROJECT TROIS BRIDGE MEZZ I WH	299,593,627	9.30%	5/9/2008	5/9/2009	5/1/2007	0.02
WH8729			RIANDE MIAMI BEACH JR MEZZ WHO	15,922,213	14.80%	10/8/2008	1/8/2009	1/8/2009	0.44
WH8728			RIANDE MIAMI BEACH SR MEZZ WHO	27,883,623	11.75%	10/8/2008	1/8/2009	1/8/2009	0.44
WH3209			SEAPORT CENTER MEZZ WHOLE LOAN	2,506,111	4.35%	9/9/2008	9/9/2011	9/1/2009	0.36
WA51			SEAVIEW SQUARE SHOPPING MEZZ W	3,233,941	10.45%	11/10/2008	11/10/2011	8/1/2008	0.53
WH5113			SIENNA APARTMENTS MEZZ WHOLE L	24,487,635	7.56%	3/9/2009	3/9/2010	1/1/2009	0.86
WH1605			SMITH TOWER AND FLORENCE BUILD	7,253,362	7.89%	4/9/2008	4/9/2011	4/9/2011	-0.06
WH1749			VILLAGE OAKS SR. MEZZ WHOLE LO	0	10.22%	1/9/2009	1/9/2009	1/9/2009	0.70
WH2915			WYNDHAM PORTFOLIO MEZZ 2 WHOLE	37,871,272	5.81%	8/9/2008	8/9/2011	8/9/2011	0.28
WH2883			WYNDHAM MEZZ WHOLE LOAN	50,977,332	5.06%	8/9/2008	8/9/2011	8/9/2011	0.28

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Date:	4/30/2008	MTS#	Asset Name	Basis	Coupon	Current Maturity	Extension Date	Stabiliz. Date	Current Term (years)
WH3339			125 HIGH STREET MEZZ 3 WHOLE L	51,219,782	7.45%	8/11/2011	8/11/2016	8/11/2016	3.28
WH5864			237 PARK AVE ATRIUM MEZZ WHOLE	208,523,510	6.17%	5/11/2017	5/11/2017	5/1/2007	9.04
WH6327			237 PARK AVE B NOTE WHOLE LOAN	247,031,611	6.01%	5/11/2017	7/9/2008	7/9/2008	9.04
WV56			300 SOUTH WACKER MEZZ WHOLE LO	4,457,074	8.75%	7/11/2015	8/11/2015	8/11/2015	7.20
VC16			757 3RD AVE MEZZ 757 3RD AVE M	10,046,445	10.50%	8/11/2014	8/11/2014	6/14/2004	6.28
WH6332			AUSTIN EOP-SAN JACINTO B NOTE	55,225,920	6.05%	6/17/2011	6/9/2017	6/9/2017	3.13
WH6330			AUSTIN EOP-ONE AMERICAN B NOTE	65,703,993	6.03%	6/17/2011	6/9/2017	6/9/2017	3.13
WH6329			AUSTIN EOP-ONE CONGRESS B NOTE	67,617,588	6.08%	6/17/2011	6/9/2017	6/9/2017	3.13
WH6328			AUSTIN EOP-FROST BANK B NOTE	84,533,675	6.06%	6/17/2011	6/11/2017	6/11/2017	3.13
WH5998			BETHANY PHOENIX I - JR MEZZ WH	18,668,780	9.65%	6/11/2012	6/11/2012	6/11/2012	4.12
WH5997			BETHANY PHOENIX I - SR MEZZ WH	32,708,082	8.40%	6/11/2012	6/11/2012	6/11/2012	4.12
VG55			CLEARVIEW PALMS MEZZ WHOLE LOA	376,978	12.75%	11/10/2019	11/10/2019	11/10/2019	11.54
WH6331			COURVOISIER MEZZ WHOLE LOAN	51,112,581	5.71%	4/11/2014	5/11/2014	5/11/2014	5.95
WH6554			GM BLDG MEZZ 3 WHOLE LOAN	19,915,104	5.50%	10/17/2017	10/17/2017	10/17/2017	9.47
WH6552			GM BLDG MEZZ WHOLE LOAN	58,825,547	6.75%	10/17/2017	10/17/2017	10/17/2017	9.47

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MTS#	Asset Name	Basis	Coupon	Current Maturity	Extension Date	Stabiliz. Date	Current Term (years)	
WH6553	GM BLDG MEZZ 2 WHOLE LOAN	50,696,142	5.50%	10/17/2017	10/17/2017	10/17/2017	9.47	
VE72	MAIN ST STATION MEZZ WHOLE LOA	518,320	12.75%	10/11/2019	10/11/2019	10/11/2019	11.45	
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L	46,214,063	6.53%	6/11/2012	6/11/2012	6/11/2012	4.12	
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN	1,582,853	12.00%	11/11/2017	10/17/2017	10/17/2017	9.54	
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE	27,517,709	12.12%	8/11/2012	8/11/2012	8/11/2012	4.28	
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE	1	5.85%	6/11/2016	6/11/2016	6/11/2016	8.12	
WH2223	ONE FEDERAL INTERMEDIATE MEZZ	26,793,935	8.41%	6/11/2016	10/17/2017	10/17/2017	8.12	
WH2785	PALM LAKE B NOTE WHOLE LOAN	894,049	12.50%	3/11/2010	5/11/2010	5/11/2010	1.86	
VF39	PARKERBURG B-NOTE WHOLE LOAN	317,212	12.75%	10/11/2019	11/11/2009	11/11/2009	11.45	
VG26	POST OAK MEZZ	623,955	12.95%	9/11/2011	9/11/2011	9/11/2011	3.37	
WH8046	PROJECT EASY LIVING FNMA 5YR F	3,427,421	5.35%	11/1/2012	11/1/2012	11/1/2012	4.51	
WH6028	PROJECT EASY LIVING FNMA 10YR	5,677,252	5.55%	11/1/2017	11/1/2017	11/1/2017	9.51	
WH8047	PROJECT EASY LIVING FNMA 5 YR	9,768,604	5.35%	11/1/2012	11/1/2012	11/1/2012	4.51	
WH8043	PROJECT EASY LIVING FNMA 7YR F	11,092,296	5.45%	11/1/2014	11/1/2014	11/1/2014	6.51	
WH8051	PROJECT EASY LIVING FNMA 5YR F	12,445,472	5.76%	11/1/2012	11/1/2012	11/1/2012	4.51	
WH6034	PROJECT EASY LIVING FNMA 10YR	16,198,288	5.55%	11/1/2017	11/1/2017	11/1/2017	9.51	
WH6037	PROJECT EASY LIVING FNMA 10 YR	18,232,757	5.55%	11/1/2017	11/1/2017	11/1/2017	9.51	
WH8036	PROJECT EASY LIVING FNMA 10YR	23,922,996	5.55%	11/1/2017	11/1/2017	11/1/2017	9.51	
WH8040	PROJECT EASY LIVING FNMA 10YR	31,434,415	5.96%	11/1/2017	11/1/2017	11/1/2017	9.51	
WH6044	PROJECT EASY LIVING 7YR FIXED	31,631,755	5.86%	11/1/2014	11/1/2014	11/1/2014	6.51	
WH6053	PROJECT EASY LIVING FNMA 5YR F	33,372,598	5.35%	11/1/2012	11/1/2012	11/1/2012	4.51	
WH8041	PROJECT EASY LIVING FNMA 10YR	42,708,806	5.55%	11/1/2017	11/1/2017	11/1/2017	9.51	
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH	22,023,884	5.57%	1/11/2014	10/17/2017	10/17/2017	5.70	
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH	32,753,494	5.57%	1/11/2014	10/17/2017	10/17/2017	5.70	

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WH6510	PROJECT TROIS GREENSBORO PARK	18,594,464	6.30%	5/15/2012	5/15/2012	5/15/2012	4.04	
WH5391	PROJECT TROIS 100 WALL ST MEZZ	62,203,124	6.25%	5/15/2012	5/15/2012	5/1/2007	4.04	
WH5694	PROJECT TROIS ONE SANSOME ST M	107,263,570	6.17%	5/15/2012	5/15/2012	5/15/2012	4.04	
WH5893	PROJECT TROIS COLONY MEZZ WHOL	121,178,459	6.05%	5/15/2012	5/15/2012	5/1/2007	4.04	
WH5151	ROSSLYN - 1000 1100 WILSON B.N	247,756,196	6.00%	6/11/2017	6/11/2017	5/1/2007	9.12	
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO	1,812,653	12.75%	7/11/2010	8/11/2010	8/11/2010	2.20	
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN	226,093	12.75%	10/11/2019	10/11/2019	10/11/2019	11.45	
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN	1,968,615	11.09%	8/11/2010	8/10/2010	6/23/2005	2.28	
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO	198,819	12.95%	7/11/2019	7/11/2019	7/11/2019	11.20	
VS94	11 WEST 42ND STREET IO 11 WES	0	3.78%	6/11/2015	9/11/2014	9/11/2014	7.12	
WH4185	1211 MEZZ B IO WHOLE LOAN	0	0.31%	9/11/2016	9/11/2016	9/11/2016	8.37	
WH4049	1211 MEZZ A1 IO WHOLE LOAN	0	0.19%	9/11/2016	9/11/2016	9/11/2016	8.37	
WH3027	AVE OF AMERICAS IO WHOLE LOAN	0	1.50%	1/11/2009	1/11/2009	1/11/2009	0.70	
WH4051	1211 MEZZ C1 IO WHOLE LOAN	1	0.23%	9/11/2016	9/11/2016	9/11/2016	8.37	
WH8889	1211 MEZZ C3 IO WHOLE LOAN	1	0.23%	9/11/2016	9/11/2016	9/11/2016	8.37	
WH8890	1211 MEZZ C4 IO WHOLE LOAN	1	0.23%	9/11/2016	9/11/2016	9/11/2016	8.37	
WH8884	1211 MEZZ A2 IO WHOLE LOAN	2	0.19%	9/11/2016	9/11/2016	9/11/2016	8.37	
WH8886	1211 MEZZ A4 IO WHOLE LOAN	2	0.19%	9/11/2016	9/11/2016	9/11/2016	8.37	
WH8887	1211 MEZZ A5 IO WHOLE LOAN	2	0.19%	9/11/2016	9/11/2016	9/11/2016	8.37	
WH8885	1211 MEZZ A3 IO WHOLE LOAN	2	0.19%	9/11/2016	9/11/2016	9/11/2016	8.37	
WH8888	1211 MEZZ C2 IO WHOLE LOAN	3	0.23%	9/11/2016	9/11/2016	9/11/2016	8.37	
WH4073	254 PARK AVE BUILDING IO WHOLE	0	6.60%	9/9/1936	10/9/2008	10/9/2008	-71.69	
WH4075	254 PARK PRO IO WHOLE LOAN	0	6.60%	9/9/2036	10/9/2008	10/9/2008	28.38	
WH4071	254 PARK SR IO WHOLE LOAN	0	6.60%	9/9/2036	10/9/2008	10/9/2008	28.38	
WH4197	30 MONTGOMERY IO WHOLE LOAN	0	5.01%	12/15/2036	6/9/2008	6/9/2008	28.65	
WH3715	5670 WILSHIRE BLVD IO WHOLE LO	0	4.31%	5/9/2008	5/9/2008	5/9/2008	0.02	
WH8826	88 GREENWICH IO WHOLE LOAN	1	3.05%	1/9/2009	1/9/2012	1/9/2012	0.70	
WH3421	AVALON AT SEVEN HILLS IO WHOLE	0	8.30%	10/1/2009	10/1/2009	10/1/2009	1.42	
WH4773	SAN CRISTOBAL CABO SAN LUCAS I	0	15.00%	1/1/2007	7/1/2009	7/1/2009	-1.33	
WH5946	CUMBERLAND PLACE SHOPPING CENT	-	2.80%	6/15/2037	6/15/2037	6/15/2037	29.15	
WH3721	HILTON PASADENA IO WHOLE LOAN	0	5.41%	2/9/2009	2/9/2009	2/9/2009	0.78	
WH8868	HYATT ARLINGTON IO WHOLE LOAN	2	5.81%	1/9/2010	1/9/2010	1/9/2010	1.70	
VX59	IMT MEZZ IO IMT MEZZ IO	0	5.92%	11/14/2006	11/9/2008	11/9/2008	-1.46	
WH5663	LONDON NYC B IO STRIP WHOLE LO	0	5.21%	4/10/2037	6/9/2008	6/9/2008	28.96	
WH5662	THE LONDON NYC IO A WHOLE LOAN	0	4.52%	4/10/2037	6/9/2008	6/9/2008	28.96	
WH3043	MANDALAY ON THE HUDSON IO WHOL	-	4.81%	12/2/2008	12/2/2008	12/2/2008	0.59	
WH8969	PROJECT DEUCE CROSSED COLLATER	15	4.65%	7/6/2008	1/6/2009	1/6/2009	0.18	
WH8823	SEVENTH AVE SENIOR IO WHOLE LO	0	2.81%	7/12/2009	7/12/2009	7/12/2009	1.20	
WH8924	ST VINCENTS - A NOTE IO WHOLE	6	4.30%	12/17/2010	12/17/2010	12/17/2010	2.63	
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA	0	0.15%	7/9/2007	7/9/2007	7/9/2007	-0.81	
VO40	WESTIN OAKS AND GALLERIA MEZZ	0	7.56%	7/9/2006	7/9/2008	7/9/2008	-1.81	

5,171,342,864

**Per Balance Sheet**

B-NOTES Total	313.85
IO STRIP Total	0.00
MEZZ FLT Total	3,587.59
MEZZ FXD Total	2,026.64

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Asset Name	Basis	Coupon	Current Maturity	Extension Date	Stabiliz. Date	Current Term (years)
MTS#								
			Total					
								5,928,087,238
			Variance					(756,744,374)

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN	1,183,861
WH8966	1150 18TH STREET B NOTE WHOLE	16,249,873
WH6269	816 CONGRESS MEZZ WHOLE LOAN	13,364,675
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L	12,091,187
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L	12,091,187
WH5955	GARRISON SQUARE JR MEZZ WHOLE	5,108,666
WH5954	GARRISON SQUARE MEZZ B WHOLE L	5,118,666
WH6379	GLENDALE CITY CENTER MEZZ WHOL	8,521,061
WH6197	GRAND PRIX MEZZ WHOLE LOAN	111,031,029
WH6429	IFF BUILDING MEZZ WHOLE LOAN	15,622,040
WH8935	IFF BUILDING B NOTE WHOLE LOAN	4,035,668
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE	10,622,973
WH6371	ON THE AVENUE MEZZ WHOLE LOAN	39,626,746
WH8606	PROJECT MURPHY MEZZ I WHOLE LO	56,762,406
WH8607	PROJECT MURPHY MEZZ II WHOLE L	21,213,135
WH8608	PROJECT MURPHY MEZZ III WHOLE	21,213,135
WH8609	PROJECT MURPHY MEZZ IV WHOLE L	21,213,135
WH8610	PROJECT MURPHY MEZZ V WHOLE LO	21,213,135
WH8611	PROJECT MURPHY MEZZ VI WHOLE L	91,923,567
WH8612	PROJECT MURPHY MEZZ VII WHOLE	91,923,567
WH8613	PROJECT MURPHY MEZZ VIII WHOLE	93,037,013
WH8614	PROJECT MURPHY MEZZ IX WHOLE L	7,028,315
WH8615	PROJECT MURPHY MEZZ X WHOLE LO	10,191,056
WH8973	LB PCF LB MEZZ WHOLE LOAN	34,104,000
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE	11,583,873
WH6423	SOUTHWEST CORPORATE CENTER MEZ	20670406.24

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Extension	Stabiliz.	Adj.	A Note	A-Note
MTS#	Asset Name	Term (years)	Term (years)	Term (years)	Balance	Participation
WH8981	350 WEST BROADWAY PROJECT B NO	0.67	0.67	0.67	24,558,840	
WH9012	BEST WESTERN - CLEARWATER B NO	9.54	9.54	9.54	19,100,000	
WH9009	KETTERING TOWER B NOTE WHOLE L	9.04	9.04	9.04	28,000,000	
WH8990	TOY BUILDING B NOTE WHOLE LOAN	0.11	0.11	0.11	302,850,000	
WH8979	WILLIAMSBURG JR BUILDING LOAN	1.19	1.19	1.19	29,540,823	
WH8980	WILLIAMSBURG JR PROJECT LOAN W	1.19	1.19	1.19	29,540,823	
WH8571	1107 BUILDING LOAN B NOTE WHOL	0.46	0.46	0.46	131,339,422	
WH8557	1107 BROADWAY PROJECT B LOAN W	0.46	0.46	0.46	131,339,422	
WH8556	1107 BROADWAY ACQUISITION B LO	0.46	0.46	0.46	131,339,422	
WH8946	1133 WESTCHESTER BUILDING B NO	1.59	1.59	1.59	65,000,000	
WH8946	1133 WESTCHESTER PROJECT B NOT	1.59	1.59	1.59	65,000,000	
WH8944	1133 WESTCHESTER ACQUISITION B	1.59	1.59	1.59	65,000,000	
VV82	321-329 RIVERSIDE B NOTE WHOLE	0.19	0.00	0.19	8,400,000	
VO81	401 FREDERICK B NOTE WHOLE LOA	11.96	11.96	11.96	6,840,000	
WH6892	88 GREENWICH B1 NOTE WHOLE LOA	3.70	3.70	3.70	137,527,000	
WH1701	88 GREENWICH B2 NOTE WHOLE LOA	3.70	0.00	3.70	137,527,000	
WH8891	88 GREENWICH B3 NOTE WHOLE LOA	3.70	3.70	3.70	137,527,000	
WH6200	ADDISON TOWER BNOTE WHOLE LOAN	9.20	0.00	9.20	11,100,000	
VO78	ALLEN B-NOTE WHOLE LOAN	3.95	3.95	11.96	14,595,000	
WH1845	AVALON AT SEVEN HILLS B2 WHOLE	0.59	0.59	0.59	40,315,885	
WH4257	BETHANY AUSTIN - C WHOLE LOAN	3.70	3.70	3.70	53,500,000	
WH4147	BETHANY HOUSTON - C NOTE WHOLE	3.62	3.62	3.62	121,247,351	
WH4173	BETHANY MARYLAND - C WHOLE LOA	3.62	3.62	3.62	185,000,000	
VJ42	BOULEVARD SHOPPES B-NOTE BOULE	11.71	11.71	11.71	11,000,000	
VP05	CENTER COURT B NOTE CENTER COU	12.04	12.04	11.96	7,720,000	
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU	11.96	11.96	11.96	5,673,944	
WH3083	CHASE AT BETHESDA - B1 NOTE WH	0.78	0.78	0.78	86,900,000	
WH3087	CHASE AT BETHESDA B2 NOTE WHOL	0.78	0.78	0.78	100,980,000	
VO79	CITY CENTER B NOTE WHOLE LOAN	12.04	12.04	11.96	8,646,000	
VP09	CROSSINGS B NOTE WHOLE LOAN	12.04	12.04	12.04	9,320,000	
WH1833	OTAY RANCH B NOTE WHOLE LOAN	0.44	0.44	0.44	22,466,141	
VO53	CROSSWOODS COMMONS B-NOTE CROS	11.96	11.96	11.96	3,695,000	
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE	3.11	3.11	3.11	10,000,000	
VM96	DAYTON MALL SHOPPES B-NOTE WHO	11.87	11.87	11.87	3,942,000	
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,	11.96	11.96	11.96	13,055,000	
WH5942	FEDEX BOISE B NOTE WHOLE LOAN	9.12	9.12	9.12	4,870,000	
WH4425	FED EX PORTFOLIO - B-NOTE WHOL	8.79	8.79	8.79	30,800,000	
VT30	GLENEAGLES B NOTE WHOLE LOAN	7.20	7.20	12.21	11,040,000	
WH6345	INTERNATIONAL RESIDENCE B NOTE	28.81	28.81	8.79	23,300,000	
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO	14.04	14.04	14.04	5,185,000	
WH5535	KELLOGG BUILDING B NOTE WHOLE	3.95	1.84	3.95	15,314,182	
VO54	KILN CREEK B-NOTEUNRATED WHOLE	11.96	11.96	11.96	8,140,000	
WB16	LAKEVIEW COMMONS B-NOTES WHOLE	12.62	12.62	7.54	4,752,500	
VO23	LANCASTER B-NOTE LANCASTER B-N	11.96	11.96	11.96	6,815,000	
WH1951	LECRAW B NOTE WHOLE LOAN	3.02	0.00	3.02	34,764,915	
VP07	LEXINGTON B NOTE WHOLE LOAN	12.04	12.04	11.96	5,280,000	
WH5786	LYON - AUTUMN CHASE B NOTE WHO	9.04	9.04	9.04	29,100,000	
WH5792	LYON - TRABUCO HIGHLANDS B NOT	9.04	9.04	9.04	32,300,000	
WH5794	LYON - THE VINEYARDS B NOTE WH	9.04	9.04	9.04	40,900,000	
WH5796	LYON - VILLA TIERRA B NOTE WHO	9.04	9.04	9.04	43,200,000	
WH5788	LYON - CAPISTRANO POINTE B NOT	9.04	9.04	9.04	48,500,000	
WH5798	LYON - VINTAGE WOODS B NOTE WH	9.04	9.04	9.04	58,500,000	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Extension Term (years)	Stabiliz. Term (years)	Adj. Term (years)	A Note Balance	A-Note Participation
MTS#	Asset Name					
WH5790	LYON - MONARCH COAST B NOTE WH	9.04	9.04	9.04	79,500,000	
VR65	MCDERMOTT B NOTE MCDERMOTT B N	12.12	12.12	12.12	9,870,000	
VP08	MEDLOCK B NOTE WHOLE LOAN	12.04	12.04	12.04	32,325,000	
VS89	MURPHY B NOTE WHOLE LOAN	12.21	12.21	7.12	7,785,000	
WC30	PARK CITY B NOTE PARK CITY B N	12.71	12.71	6.70	2,700,000	
VX62	PINEAPPLE GROVE B NOTE WHOLE L	0.09	0.00	0.09	41,689,000	
VO99	POLO TOWNE B NOTE WHOLE LOAN	11.96	11.96	11.96	23,240,000	
WH3293	PORTLAND CENTER B2 NOTE WHOLE	0.44	0.44	0.44	85,367,480	
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL	3.67	3.67	3.67	40,131,000	41,769,000
WH6498	PROJECT DEUCE CITIGROUP CENTER	3.67	3.67	3.67	93,756,158	97,582,940
WH8759	CITIGROUP CENTER B BH WHOLE LO	3.67	3.67	3.67	53,210,000	55,381,837
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA	3.70	3.70	3.70	63,847,000	66,453,000
WH6487	PROJECT DEUCE CITIGROUP CENTER	3.67	3.67	3.67	81,506,158	84,832,940
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA	3.70	3.70	3.70	129,727,500	135,022,500
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL	3.67	3.67	3.67	46,991,000	48,909,000
WH6496	PROJECT DEUCE CITIGROUP CENTER	3.67	3.67	3.67	63,500,000	66,091,837
WH8501	PROJECT DEUCE 1888 CPE B3 WHOL	3.70	3.70	3.70	63,038,773	65,611,784
WH8895	PROJECT DEUCE 10 UCP WHOLE LOA	3.70	3.70	3.70	76,097,000	79,203,000
WH6886	PROJECT DEUCE 10 UCP WHOLE LOA	3.70	3.70	3.70	102,912,250	107,112,750
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN	3.86	0.84	3.86	59,010,000	
WH1743	RIVERBEND B NOTE WHOLE LOAN	0.38	0.38	0.38	30,000,000	
VG65	ROANOKE WEST B-NOTE WHOLE LOAN	6.54	6.54	6.54	6,720,000	
WH6104	SBS TOWER B NOTE WHOLE LOAN	4.03	0.00	4.03	29,000,000	
VQ87	SEVEN CORNERS B NOTE SEVEN COR	6.03	6.03	12.04	13,400,000	
V008	SPRINGSBORO B NOTE WHOLE LOAN	6.95	6.95	11.96	3,394,000	
WH5537	STANFORD PLACE I B NOTE WHOLE	3.95	3.95	3.95	30,630,144	
VP06	STAR PLAZA B NOTE WHOLE LOAN	12.04	12.04	11.96	10,060,000	
VO71	SUPER K LOCAL SHOP B-NOTENORFO	11.96	11.96	11.96	3,900,000	
VW34	TERRACES B NOTE WHOLE LOAN	12.29	12.29	12.21	46,000,000	
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L	2.00	2.00	2.00	26,322,606	
VP04	ULSTER B NOTE	11.96	11.96	11.96	6,565,000	
VP53	UNIVERSITY SQUARE B NOTEHUNDRE	12.04	12.04	12.04	14,135,000	
VO82	VINELAND B NOTE WHOLE LOAN	11.96	11.96	11.96	2,015,700	
WH5709	WALGREENS EASTPOINTE-SUBDEBT W	6.12	6.12	6.12	5,744,000	
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN	3.95	3.95	3.95	100,731,925	
WH9018	PROJECT DEUCE CROSS COLL MEZZW	0.69	0.69	0.69	831,886,098	865,840,632

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Extension Term (years)	Stabiliz. Term (years)	Adj. Term (years)	A Note Balance	A-Note Participation
MTS#	Asset Name					
WH8558	1107 BROADWAY SENIOR MEZZ WHOL	0.53	0.53	0.53	136,904,653	
WH3343	1140 AVENUE OF AMERICAS MEZZ W	3.44	3.44	3.44	75,200,000	
WH2909	125 HIGH STREET JR MEZZ WHOLE	8.29	8.29	8.29	529,000,000	
WH4961	1310 N COURTHOUSE MEZZ WHOLE L	3.86	1.17	3.86	73,773,000	
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L	1.02	0.00	1.02	1,097,580,886	
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L	1.02	0.00	1.02	900,000,000	
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA	1.86	0.00	1.86	297,096,704	
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA	1.86	0.00	1.86	288,084,735	
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA	1.86	0.00	1.86	273,220,573	
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA	1.86	0.00	1.86	304,960,866	
WH5469	301 HOWARD MEZZ 1 WHOLE LOAN	3.95	0.00	3.95	39,600,000	
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN	3.95	0.00	3.95	69,871,925	
WH3861	340 MADISON AVE MEZZ WHOLE LOA	3.53	3.53	3.53	356,803,000	
WB65	681 5TH AVE SR MEZZ WHOLE LOAN	0.59	0.67	0.59	57,310,000	
WH5065	ALBERTSON II CLOSED MEZZ WHOLE	1.86	1.86	1.86	14,752,174	59,008,695
WH5061	ALBERTSON II OPEN STORE MEZZ W	3.84	3.84	3.84	130,951,807	523,807,227
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1	4.03	4.03	4.03	37,000,000	

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Extension Term (years)	Stabiliz. Term (years)	Adj. Term (years)	A Note Balance	A-Note Participation
MTS#	Asset Name					
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2	4.03	4.03	4.03	60,064,859	
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ	4.11	0.00	4.11	19,800,000	
WH5985	AUSTIN EOP - RESEARCH P. MEZZ	4.11	0.00	4.11	23,560,000	
WH5469	BRADFORD SUITES MEZZ WHOLE LOA	2.94	0.67	2.94	48,000,000	
WH3643	BREAKERS RESORT MEZZ A WHOLE L	3.11	3.11	3.11	145,709,808	
WH8276	CALWEST MEZZ 6 WHOLE LOAN	4.11	4.11	4.11	543,450,000	
WH8277	CALWEST MEZZ 7 WHOLE LOAN	4.11	4.11	4.11	552,200,000	
WH6460	CALWEST MEZZ 4 WHOLE LOAN	4.11	4.11	4.11	505,850,000	
WH6459	CALWEST MEZZ 3 WHOLE LOAN	4.11	4.11	4.11	433,350,000	
WH3101	CONTINENTAL GRAND PLAZA II - M	4.28	4.28	4.28	35,962,107	
WH4017	CONTINENTAL GRAND I MEZZ WHOLE	3.60	3.60	3.60	23,900,000	
WH6461	CRESCENT HOTELS - RENAISSANCE	4.11	4.11	4.11	28,049,447	
WH6464	CRESCENT HOTELS - AUSTIN CENTE	4.11	4.11	4.11	82,360,499	
WH6476	CRESCENT HOTELS-VENTANA MEZZ2	4.11	4.11	4.11	43,740,000	
WH6460	CRESCENT HOTELS - RENAISSANCE	4.11	4.11	4.11	15,400,000	
WH6477	CRESCENT HOTELS-VENTANA MEZZ1	4.11	4.11	4.11	26,000,000	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Extension Term (years)	Stabiliz. Term (years)	Adj. Term (years)	A Note Balance	A-Note Participation
MTS#	Asset Name					
WH6463	CRESCENT HOTELS - AUSTIN CENTE	4.11	4.11	4.11	60,800,000	
WH6473	CRESCENT HOTELS - BEAVER CREEK	4.11	4.11	4.11	31,600,000	
WH6474	CRESCENT HOTELS - BEAVER CREEK	4.11	4.11	4.11	56,000,000	
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL	3.86	3.86	3.86	37,000,000	
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL	3.86	0.67	3.86	37,000,000	
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W	4.11	0.00	4.11	127,000,000	
WH8758	FOUNTAINEBLEU MEZZ BH WHOLE LO	4.11	4.11	4.11	127,000,000	
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	3.44	3.44	3.44	20,231,397	
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	3.53	3.53	3.53	57,000,000	
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO	3.78	3.78	3.78	324,966,000	
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO	3.78	3.78	3.78	182,400,000	
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA	0.28	0.28	0.28	56,000,000	
WH5661	LA RESERVE MEZZ WHOLE LOAN	2.02	0.00	2.02	11,998,707	
VP75	LEXINGTON TECH PARK MEZZ	2.02	0.00	2.02	40,000,000	
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	3.19	0.00	3.19	25,200,000	
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	3.19	3.19	3.19	19,900,000	
WH1837	PARK TERRACE SR MEZZ WHOLE LOA	0.38	0.34	0.38	45,591,361	
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO	2.36	0.00	2.36	31,450,549	
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL	2.36	0.00	2.36	23,587,912	
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO	2.36	2.36	2.36	32,000,000	
VX47	PRAEDIUM-DUNBAR MEZZ WHOLE LOA	2.36	0.00	2.36	26,000,000	
WH8967	PROJECT DEUCE CROSSED MEZZ D W	0.69	0.69	0.69	998,274,764	1,039,020,672
WH4373	PROJECT DEUCE CROSSED MEZZA1 W	0.69	0.69	0.69	770,636,098	802,090,632
WH8942	PROJECT DEUCE CROSSED MEZZ B W	0.69	0.69	0.69	907,832,132	944,886,505
WH8033	PROJECT EASY LIVING FNMA VIII	3.67	3.67	3.67	99,062,308	110,391,009
WH8035	PROJECT EASY LIVING FNMA VIII	3.67	3.67	3.67	99,062,308	110,391,009
WH8026	PROJECT EASY LIVING FHLMC HOLD	6.51	6.51	6.51	846,907,500	
WH8022	PROJECT EASY LIVING FHLMC SELL	6.51	6.51	6.51	954,967,499	
WH8024	PROJECT EASY LIVING FHLMC HOLD	6.51	6.51	6.51	846,907,500	
WH8031	PROJECT EASY LIVING FNMA IX ME	3.67	3.67	3.67	473,471,280	527,617,151
WH8020	PROJECT EASY LIVING FHLMC SELL	6.51	6.51	6.51	954,967,499	
WH8029	PROJECT EASY LIVING FNMA IX MW	3.67	3.67	3.67	473,471,280	527,617,151

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Extension Term (years)	Stabiliz. Term (years)	Adj. Term (years)	A Note Balance	A-Note Participation
MTS#	Asset Name					
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE	4.03	4.03	4.03	375,119,143	
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE	4.03	4.03	4.03	316,189,143	
WH3975	PROJECT GATOR MEZZ II WHOLE LO	3.61	3.61	3.61	109,900,000	
WH3977	PROJECT GATOR MEZZ III WHOLE L	3.61	3.61	3.61	131,300,000	
WH3501	PROJECT PEACH CREDIT WHOLE LOA	3.45	3.45	3.45	520,000,000	
WH4351	PROJECT STAPLER MEZZ WHOLE LOA	3.70	3.58	3.70	60,000,000	
WH8940	PROJECT TROIS 120 HOWARD SR MZ	4.03	4.03	4.03	33,400,000	
WH8941	PROJECT TROIS 100 CALIFORNIA M	4.03	4.03	4.03	48,900,000	
WH6472	PROJECT TROIS 116 HUNTINGTON M	4.03	4.03	4.03	65,000,000	
WH6503	PROJECT TROIS 120 HOWARD JUNIO	4.03	4.03	4.03	33,400,000	
WH6470	PROJECT TROIS 1000 WILSHIRE JR	4.03	4.03	4.03	84,200,000	
WH6466	PROJECT TROIS 200 STATE ST MEZ	4.03	4.03	4.03	85,500,000	
WH6469	PROJECT TROIS 100 CALIFORNIA M	4.03	4.03	4.03	48,900,000	
WH6465	PROJECT TROIS 50 BEALE ST MEZZ	4.03	4.03	4.03	174,700,000	
WH5669	PROJECT TROIS BRIDGE MEZZ II W	1.02	0.00	1.02	2,114,017,929	
WH5886	PROJECT TROIS BRIDGE MEZZ I WH	1.02	0.00	1.02	1,792,033,007	
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO	0.69	0.69	0.69	56,011,453	
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO	0.69	0.69	0.69	29,626,296	
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN	3.36	1.34	3.36	29,500,000	
WA51	SEAVIEW SQUARE SHOPPING MEZZ W	3.53	0.25	3.53	62,500,000	
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	1.86	0.67	1.86	17,990,000	
WH1605	SMITH TOWER AND FLORENCE BUILD	2.94	2.94	2.94	29,000,000	
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO	0.70	0.70	0.70	32,368,461	
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE	3.28	3.28	3.28	202,632,264	
WH2883	WYNDHAM MEZZ WHOLE LOAN	3.28	3.28	3.28	150,400,000	

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Extension Term (years)	Stabiliz. Term (years)	Adj. Term (years)	A Note Balance	A-Note Participation
MTS#	Asset Name					
WH3339	125 HIGH STREET MEZZ 3 WHOLE L	8.29	8.29	3.28	474,000,000	
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE	9.04	0.00	9.04	675,000,000	
WH6327	237 PARK AVE B NOTE WHOLE LOAN	0.19	0.19	9.04	419,600,000	
VV56	300 SOUTH WACKER MEZZ WHOLE LO	7.28	7.28	7.20	57,500,000	
VC16	757 3RD AVE MEZZ 757 3RD AVE M	6.28	0.00	6.28	130,000,000	
WH6332	AUSTIN EOP-SAN JACINTO B NOTE	9.12	9.12	3.13	43,000,000	
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE	9.12	9.12	3.13	50,900,000	
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE	9.12	9.12	3.13	57,000,000	
WH6328	AUSTIN EOP-FROST BANK B NOTE	9.12	9.12	3.13	61,300,000	
WH5998	BETHANY PHOENIX I - JR MEZZ WH	4.12	4.12	4.12	201,660,000	
WH5997	BETHANY PHOENIX I - SR MEZZ WH	4.12	4.12	4.12	164,500,000	
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA	11.54	11.54	11.54	6,107,000	
WH6331	COURVOISIER MEZZ WHOLE LOAN	6.03	6.03	5.95	53,580,000	
WH6554	GM BLDG MEZZ 3 WHOLE LOAN	9.47	9.47	9.47	441,000,000	1,359,000,000
WH6552	GM BLDG MEZZ WHOLE LOAN	9.47	9.47	9.47	318,500,000	981,500,000

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Extension Term (years)	Stabiliz. Term (years)	Adj. Term (years)	A Note Balance	A-Note Participation
MTS#	Asset Name					
WH6553	GM BLDG MEZZ 2 WHOLE LOAN	9.47	9.47	9.47	379,750,000	1,170,250,000
VE72	MAIN ST STATION MEZZ WHOLE LOA	11.45	11.45	11.45	8,400,000	
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L	4.12	4.12	4.12	116,426,461	
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN	9.47	9.47	9.54	25,600,000	
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE	4.28	4.28	4.28	116,769,627	
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE	8.12	8.12	8.12	373,520,000	
WH2223	ONE FEDERAL INTERMEDIATE MEZZ	9.47	9.47	8.12	346,000,000	
WH2785	PALM LAKE B NOTE WHOLE LOAN	2.03	2.03	1.86	12,300,000	
VF39	PARKERBURG B-NOTE WHOLE LOAN	1.53	1.53	11.45	4,918,000	
VG26	POST OAK MEZZ	3.37	3.37	3.37	10,000,000	
WH8046	PROJECT EASY LIVING FNMA 5YR F	4.51	4.51	4.51	140,748,102	156,843,964
WH6028	PROJECT EASY LIVING FNMA 10YR	9.51	9.51	9.51	233,323,351	260,006,059
WH8047	PROJECT EASY LIVING FNMA 5 YR	4.51	4.51	4.51	140,748,102	156,843,964
WH8043	PROJECT EASY LIVING FNMA 7YR F	6.51	6.51	6.51	455,692,472	507,805,168
WH8051	PROJECT EASY LIVING FNMA 5YR F	4.51	4.51	4.51	501,349,001	558,682,950
WH6034	PROJECT EASY LIVING FNMA 10YR	9.51	9.51	9.51	233,323,351	260,006,059
WH6037	PROJECT EASY LIVING FNMA 10 YR	9.51	9.51	9.51	334,686,992	372,961,581
WH8036	PROJECT EASY LIVING FNMA 10YR	9.51	9.51	9.51	334,686,992	372,961,581
WH8040	PROJECT EASY LIVING FNMA 10YR	9.51	9.51	9.51	598,671,014	667,134,645
WH6044	PROJECT EASY LIVING 7YR FIXED	6.51	6.51	6.51	455,692,472	507,805,168
WH6053	PROJECT EASY LIVING FNMA 5YR F	4.51	4.51	4.51	501,349,001	558,682,950
WH8041	PROJECT EASY LIVING FNMA 10YR	9.51	9.51	9.51	598,671,014	667,134,645
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH	9.47	9.47	5.70	312,000,000	
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH	9.47	9.47	5.70	277,000,000	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Extension	Stabiliz.	Adj.	A Note	A-Note
MTS#	Asset Name	Term (years)	Term (years)	Term (years)	Balance	Participation
WH6510	PROJECT TROIS GREENSBORO PARK	4.04	4.04	4.04	108,926,767	
WH5391	PROJECT TROIS 100 WALL ST MEZZ	4.04	0.00	4.04	117,399,060	
WH5694	PROJECT TROIS ONE SANSOME ST M	4.04	4.04	4.04	139,569,073	
WH5893	PROJECT TROIS COLONY MEZZ WHOL	4.04	0.00	4.04	143,900,000	
WH5151	ROSSLYN - 1000 1100 WILSON B N	9.12	0.00	9.12	310,000,000	
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO	2.28	2.28	2.20	61,900,000	
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN	11.45	11.45	11.45	3,650,000	
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN	2.28	0.00	2.28	23,000,000	
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO	11.20	11.20	11.20	3,224,000	
VS94	11 WEST 42ND STREET I/O 11 WES	6.37	6.37	6.37		
WH4185	1211 MEZZ B IO WHOLE LOAN	8.37	8.37	8.37		
WH4049	1211 MEZZ A1 IO WHOLE LOAN	8.37	8.37	8.37		
WH3027	AVE OF AMERICAS IO WHOLE LOAN	0.70	0.70	0.70		
WH4051	1211 MEZZ C1 IO WHOLE LOAN	8.37	8.37	8.37		
WH8889	1211 MEZZ C3 IO WHOLE LOAN	8.37	8.37	8.37		
WH8890	1211 MEZZ C4 IO WHOLE LOAN	8.37	8.37	8.37		
WH8884	1211 MEZZ A2 IO WHOLE LOAN	8.37	8.37	8.37		
WH8886	1211 MEZZ A4 IO WHOLE LOAN	8.37	8.37	8.37		
WH8887	1211 MEZZ A5 IO WHOLE LOAN	8.37	8.37	8.37		
WH8885	1211 MEZZ A3 IO WHOLE LOAN	8.37	8.37	8.37		
WH8888	1211 MEZZ C2 IO WHOLE LOAN	8.37	8.37	8.37		
WH4073	254 PARK AVE BUILDING IO WHOLE	0.44	0.44	0.44		
WH4075	254 PARK PRO IO WHOLE LOAN	0.44	0.44	0.44		
WH4071	254 PARK SR IO WHOLE LOAN	0.44	0.44	0.44		
WH4197	30 MONTGOMERY IO WHOLE LOAN	0.11	0.11	0.11		
WH3715	5670 WILSHIRE BLVD IO WHOLE LO	0.02	0.02	0.02		
WH8826	88 GREENWICH IO WHOLE LOAN	3.70	3.70	3.70		
WH3421	AVALON AT SEVEN HILLS IO WHOLE	1.42	1.42	1.42		
WH4773	SAN CRISTOBAL CABO SAN LUCAS I	1.17	1.17	1.17		
WH5946	CUMBERLAND PLACE SHOPPING CENT	29.15	29.15	29.15	12,169,341	
WH3721	HILTON PASADENA IO WHOLE LOAN	0.78	0.78	0.78		
WH8868	HYATT ARLINGTON IO WHOLE LOAN	1.70	1.70	1.70		
VX59	IMT MEZZ IO IMT MEZZ IO	0.53	0.53	0.53		
WH5663	LONDON NYC B IO STRIP WHOLE LO	0.11	0.11	0.11		
WH5662	THE LONDON NYC IO A WHOLE LOAN	0.11	0.11	0.11		
WH3043	MANDALAY ON THE HUDSON IO WHOL	0.59	0.59	0.59		
WH8969	PROJECT DEUCE CROSSED COLLATER	0.69	0.69	0.69		
WH8823	SEVENTH AVE SENIOR IO WHOLE LO	1.20	1.20	1.20		
WH8924	ST VINCENTS - A NOTE IO WHOLE	2.63	2.63	2.63		
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA	-0.81	0.00	-0.81		
VO40	WESTIN OAKS AND GALLERIA MEZZ	0.19	0.19	0.19		

**Per Balance Sheet**

B-NOTES Total

IO STRIP Total

MEZZ FLT Total

MEZZ FXD Total

**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	<b>4/30/2008</b>	<b>Extension Term (years)</b>	<b>Stabiliz. Term (years)</b>	<b>Adj. Term (years)</b>	<b>A Note Balance</b>	<b>A-Note Participation</b>
<b>MTS#</b>	<b>Asset Name</b>					

Total

Variance

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008				
MTS#	Asset Name	B Note Balance	B Note Participation	Total Balance	Current Property Value
WH8981	350 WEST BROADWAY PROJECT B NO	451,167		25,010,008	30,532,996
WH9012	BEST WESTERN - CLEARWATER B NO	2,000,000		21,100,000	28,500,000
WH9009	KETTERING TOWER B NOTE WHOLE L	7,500,000		35,500,000	56,100,000
WH8990	TOY BUILDING B NOTE WHOLE LOAN	2,540,618		305,390,618	372,807,503
WH8979	WILLIAMSBURG JR BUILDING LOAN	1		29,540,824	22,900,000
WH8980	WILLIAMSBURG JR PROJECT LOAN W	1		29,540,824	22,900,000
WH8571	1107 BUILDING LOAN B NOTE WHOL	1		131,339,423	233,800,000
WH8557	1107 BROADWAY PROJECT B LOAN W	330,887		131,670,309	233,800,000
WH8556	1107 BROADWAY ACQUISITION B LO	5,561,978		136,901,400	233,800,000
WH8946	1133 WESTCHESTER BUILDING B NO	1,370,052	11,112,155	77,482,207	113,250,000
WH8946	1133 WESTCHESTER PROJECT B NOT	1,832,124	10,650,082	77,482,207	113,250,000
WH8944	1133 WESTCHESTER ACQUISITION B	9,280,030	10,650,082	84,930,113	113,250,000
VV82	321-329 RIVERSIDE B NOTE WHOLE	5,680,000		14,080,000	17,600,000
VO81	401 FREDERICK B NOTE WHOLE LOA	383,186		7,223,186	8,600,000
WH6892	88 GREENWICH B1 NOTE WHOLE LOA	850,567	1,885,330	140,262,897	275,700,000
WH1701	88 GREENWICH B2 NOTE WHOLE LOA	942,665	1,793,232	140,262,897	275,700,000
WH8991	88 GREENWICH B3 NOTE WHOLE LOA	942,665	1,793,232	140,262,897	275,700,000
WH6200	ADDISON TOWER BNOTE WHOLE LOAN	700,000		11,800,000	15,200,000
VO78	ALLEN B-NOTE WHOLE LOAN	1,123,034		15,718,034	18,503,892
WH1845	AVALON AT SEVEN HILLS B2 WHOLE	3,609,592		43,925,477	54,600,000
WH4257	BETHANY AUSTIN - C WHOLE LOAN	542,176		54,042,176	80,597,015
WH4147	BETHANY HOUSTON - C NOTE WHOLE	1,537,902		122,785,253	175,139,073
WH4173	BETHANY MARYLAND - C WHOLE LOA	1,726,383		186,726,383	259,027,778
VJ42	BOULEVARD SHOPPES B-NOTE BOULE	494,192		11,494,192	13,750,000
VP05	CENTER COURT B NOTE CENTER COU	519,649		8,239,649	9,699,237
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU	445,254		6,119,198	8,300,000
WH3083	CHASE AT BETHESDA - B1 NOTE WH	2,209,265		89,109,265	169,800,000
WH3087	CHASE AT BETHESDA B2 NOTE WHOL	4,427,944		105,407,944	169,800,000
VO79	CITY CENTER B NOTE WHOLE LOAN	666,141		9,312,141	13,100,000
VP09	CROSSINGS B NOTE WHOLE LOAN	576,259		9,896,259	11,650,000
WH1833	OTAY RANCH B NOTE WHOLE LOAN	5,181,506		27,647,647	57,500,000
VO53	CROSSWOODS COMMONS B-NOTE CROS	227,574		3,922,574	4,620,000
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE	3,645,897		13,645,897	16,725,000
VM96	DAYTON MALL SHOPPES B-NOTE WHO	310,578		4,252,578	5,100,000
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,	626,168		13,681,168	17,700,000
WH5942	FEDEX BOISE B NOTE WHOLE LOAN	304,585		5,174,585	6,110,000
WH4425	FED EX PORTFOLIO - B-NOTE WHOL	1,157,045		31,957,045	39,948,295
VT30	GLENEAGLES B NOTE WHOLE LOAN	831,327		11,871,327	14,900,000
WH6345	INTERNATIONAL RESIDENCE B NOTE	5,000,000		28,300,000	42,100,000
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO	305,000		5,490,000	8,576,471
WH5535	KELLOGG BUILDING B NOTE WHOLE	1,197,554		16,511,736	22,500,000
VO54	KILN CREEK B-NOTEUNRATED WHOLE	608,519		8,748,519	10,300,000
WB16	LAKEVIEW COMMONS B-NOTES WHOLE	172,770		4,925,270	5,797,059
VO23	LANCASTER B-NOTE LANCASTER B-N	538,058		7,353,058	9,200,000
WH1951	LECRAW B NOTE WHOLE LOAN	5,693,596		40,458,511	57,600,000
VP07	LEXINGTON B NOTE WHOLE LOAN	132,390		5,412,390	6,900,000
WH5786	LYON - AUTUMN CHASE B NOTE WHO	2,500,000		31,600,000	42,893,471
WH5792	LYON - TRABUCO HIGHLANDS B NOT	2,500,000		34,800,000	50,314,551
WH5794	LYON - THE VINEYARDS B NOTE WH	3,500,000		44,400,000	59,080,000
WH5796	LYON - VILLA TIERRA B NOTE WHO	3,500,000		46,700,000	73,941,667
WH5788	LYON - CAPISTRANO POINTE B NOT	4,000,000		52,500,000	70,710,000
WH5798	LYON - VINTAGE WOODS B NOTE WH	5,000,000		63,500,000	79,800,000

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	B Note Balance	B Note Participation	Total Balance	Current Property Value
MTS#	Asset Name				
WH5790	LYON - MONARCH COAST B NOTE WH	7,000,000		86,500,000	119,160,000
VR65	MCDERMOTT B NOTE MCDERMOTT B N	695,383		10,565,383	12,550,000
VP08	MEDLOCK B NOTE WHOLE LOAN	1,905,003		34,230,003	40,700,000
VS89	MURPHY B NOTE WHOLE LOAN	563,096		8,348,096	10,850,000
WC30	PARK CITY B NOTE PARK CITY B N	133,555		2,833,555	4,247,191
VX62	PINEAPPLE GROVE B NOTE WHOLE L	4,241,678		45,930,678	56,000,000
VO99	POLO TOWNE B NOTE WHOLE LOAN	1,445,621		24,685,621	33,020,000
WH3293	PORTLAND CENTER B2 NOTE WHOLE	1		85,367,481	143,150,000
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL	6,860,000	7,140,000	95,900,000	232,000,000
WH6498	PROJECT DEUCE CITIGROUP CENTER	9,800,000	10,200,000	211,339,098	296,000,000
WH6759	CITIGROUP CENTER B BH WHOLE LO	10,290,000	10,710,000	129,591,837	296,000,000
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA	12,250,000	12,750,000	155,300,000	393,000,000
WH6487	PROJECT DEUCE CITIGROUP CENTER	12,250,000	12,750,000	191,339,098	296,000,000
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA	14,700,000	15,300,000	294,750,000	393,000,000
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL	16,047,773	16,702,784	128,650,557	232,000,000
WH6496	PROJECT DEUCE CITIGROUP CENTER	18,006,158	18,741,103	166,339,098	296,000,000
WH6501	PROJECT DEUCE 1888 CPE B3 WHOL	18,130,000	18,870,000	165,650,557	232,000,000
WH8895	PROJECT DEUCE 10 UCP WHOLE LOA	26,815,250	27,909,750	210,025,000	393,000,000
WH6896	PROJECT DEUCE 10 UCP WHOLE LOA	26,815,250	27,909,750	264,750,000	393,000,000
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN	6,913,558		65,923,558	100,000,000
WH1743	RIVERBEND B NOTE WHOLE LOAN	3,225,616		33,225,616	56,500,000
VG65	ROANOKE WEST B-NOTE WHOLE LOAN	420,000		7,140,000	8,400,000
WH6104	SBS TOWER B NOTE WHOLE LOAN	7,000,000		36,000,000	45,500,000
VQ87	SEVEN CORNERS B NOTE SEVEN COR	1,138,279		14,538,279	22,500,000
V008	SPRINGSBORO B NOTE WHOLE LOAN	264,185		3,658,185	4,325,000
WH5537	STANFORD PLACE I B NOTE WHOLE	2,189,516		32,819,661	42,900,000
VP06	STAR PLAZA B NOTE WHOLE LOAN	776,999		10,836,999	12,760,000
VO71	SUPER K LOCAL SHOP B-NOTENORFO	177,508		4,077,508	4,900,000
VW34	TERRACES B NOTE WHOLE LOAN	798,219		46,798,219	55,060,745
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L	3,773,973		30,096,579	74,400,000
VP04	ULSTER B NOTE	509,751		7,074,751	8,825,000
VP53	UNIVERSITY SQUARE B NOTEHUNDRE	914,848		15,049,848	17,800,000
VO82	VINELAND B NOTE WHOLE LOAN	159,408		2,175,108	3,100,000
WH5709	WALGREENS EASTPOINTE-SUBDEBT W	357,925		6,101,925	7,180,000
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN	19,890,000		120,621,925	142,500,000
WH9018	PROJECT DEUCE CROSS COLL MEZZW	75,946,034	79,045,873	1,852,718,637	2,700,000,000

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	B Note Balance	B Note Participation	Total Balance	Current Property Value
MTS#	Asset Name				
WH8558	1107 BROADWAY SENIOR MEZZ WHOL	30,961,783		167,866,436	233,800,000
WH3343	1140 AVENUE OF AMERICAS MEZZ W	9,245,496		84,445,496	105,000,000
WH2909	125 HIGH STREET JR MEZZ WHOLE	1		529,000,001	752,900,000
WH4961	1310 N COURTHOUSE MEZZ WHOLE L	13,977,904		87,750,904	118,700,000
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L	108,804,676		1,206,385,561	1,290,000,000
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L	197,580,886		1,097,580,886	1,290,000,000
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA	14,763,253		311,859,957	408,000,000
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA	23,469,099		311,553,833	408,000,000
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA	24,572,470		297,793,043	408,000,000
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA	25,000,000		329,960,866	408,000,000
WH5469	301 HOWARD MEZZ 1 WHOLE LOAN	30,271,925		69,871,925	142,500,000
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN	30,860,000		100,731,925	142,500,000
WH3861	340 MADISON AVE MEZZ WHOLE LOA	30,588,507		387,391,507	612,000,000
WB65	681 5TH AVE SR MEZZ WHOLE LOAN	13,818,386		71,128,386	187,000,000
WH5065	ALBERTSON II CLOSED MEZZ WHOLE	4,540,092	18,160,366	96,461,327	472,951,807
WH5061	ALBERTSON II OPEN STORE MEZZ W	26,584,167	106,336,669	787,679,870	1,666,991,304
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1	23,064,859		60,064,859	127,000,000

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	B Note Balance	B Note Participation	Total Balance	Current Property Value
MTS#	Asset Name				
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2	37,700,000		97,764,859	127,000,000
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ	17,700,000		37,500,000	59,600,000
WH5985	AUSTIN EOP - RESEARCH P. MEZZ	27,940,000		51,500,000	79,350,000
WH5469	BRADFORD SUITES MEZZ WHOLE LOA	36,176,976		84,176,976	109,100,000
WH3643	BREAKERS RESORT MEZZ A WHOLE L	19,590,076		165,299,884	205,000,000
WH8276	CALWEST MEZZ 6 WHOLE LOAN	8,750,000		552,200,000	709,337,500
WH8877	CALWEST MEZZ 7 WHOLE LOAN	12,500,000		564,700,000	709,337,500
WH6460	CALWEST MEZZ 4 WHOLE LOAN	37,500,000		543,350,000	709,337,500
WH6459	CALWEST MEZZ 3 WHOLE LOAN	72,600,000		505,950,000	709,337,500
WH3101	CONTINENTAL GRAND PLAZA II - M	22,037,893		58,000,000	82,000,000
WH4017	CONTINENTAL GRAND I MEZZ WHOLE	28,600,000		52,500,000	71,600,000
WH6461	CRESCENT HOTELS - RENAISSANCE	7,300,000		35,349,447	45,000,000
WH6464	CRESCENT HOTELS - AUSTIN CENTE	10,000,000		92,360,499	162,000,000
WH6476	CRESCENT HOTELS-VENTANA MEZZ2	11,038,025		54,778,025	68,500,000
WH6460	CRESCENT HOTELS - RENAISSANCE	12,649,447		28,049,447	45,000,000
WH6477	CRESCENT HOTELS-VENTANA MEZZ1	17,740,000		43,740,000	68,500,000

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	B Note Balance	B Note Participation	Total Balance	Current Property Value
MTS#	Asset Name				
WH6463	CRESCENT HOTELS - AUSTIN CENTE	21,560,499		82,360,499	162,000,000
WH6473	CRESCENT HOTELS - BEAVER CREEK	24,400,000		56,000,000	105,000,000
WH6474	CRESCENT HOTELS - BEAVER CREEK	27,737,434		83,737,434	105,000,000
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL	1		37,000,001	63,800,000
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL	10,300,000		47,300,000	63,800,000
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W	12,959,852		139,959,852	252,600,000
WH8758	FOUNTAINEBLEU MEZZ BH WHOLE LO	85,000,000		212,000,000	252,600,000
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	8,557,961		28,789,358	39,200,000
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	26,800,000		83,800,000	115,000,000
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO	44,000,000		368,966,000	410,000,000
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO	142,566,000		324,966,000	410,000,000
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA	26,000,000		82,000,000	110,700,000
WH5661	LA RESERVE MEZZ WHOLE LOAN	16,271,293		28,270,000	31,950,000
VP75	LEXINGTON TECH PARK MEZZ	7,590,842		47,590,842	86,200,000
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	24,800,000		50,000,000	58,400,000
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	10,600,000		30,500,000	43,450,000
WH1837	PARK TERRACE SR MEZZ WHOLE LOA	2,754,978		48,346,339	74,248,225
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO	7,190,000		38,640,549	80,200,000
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL	13,940,000		37,527,912	46,200,000
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO	21,000,000		53,000,000	80,200,000
VX47	PRAEDIUM-DUNBAR MEZZ WHOLE LOA	23,170,000		49,170,000	65,900,000
WH8967	PROJECT DEUCE CROSSED MEZZ D W	13,004,382	13,535,173	2,063,834,990	2,700,000,000
WH4373	PROJECT DEUCE CROSSED MEZZA1 W	61,250,000	63,750,000	1,697,726,730	2,700,000,000
WH8942	PROJECT DEUCE CROSSED MEZZ B W	90,442,631	94,134,167	2,037,295,436	2,700,000,000
WH8033	PROJECT EASY LIVING FNMA VIII	2,435,726	17,400,207	229,289,250	348,747,415
WH8035	PROJECT EASY LIVING FNMA VIII	6,945,808	12,890,126	229,289,250	348,747,415
WH8026	PROJECT EASY LIVING FHLMC HOLD	30,033,556	105,407,726	982,348,782	1,435,732,787
WH8022	PROJECT EASY LIVING FHLMC SELL	30,890,935	133,979,628	1,119,838,062	1,641,154,704
WH8024	PROJECT EASY LIVING FHLMC HOLD	32,964,415	102,476,867	982,348,782	1,435,732,787
WH8031	PROJECT EASY LIVING FNMA IX ME	36,695,673	173,573,229	1,211,357,333	2,093,766,783
WH8020	PROJECT EASY LIVING FHLMC SELL	46,166,723	118,703,840	1,119,838,062	1,641,154,704
WH8029	PROJECT EASY LIVING FNMA IX MW	62,752,370	147,516,532	1,211,357,333	2,093,766,783

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	B Note Balance	B Note Participation	Total Balance	Current Property Value
MTS#	Asset Name				
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE	58,225,000		433,344,143	526,950,000
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE	58,930,000		375,119,143	526,950,000
WH3975	PROJECT GATOR MEZZ II WHOLE LO	21,400,000		131,300,000	206,200,000
WH3977	PROJECT GATOR MEZZ III WHOLE L	21,400,000		152,700,000	206,200,000
WH3501	PROJECT PEACH CREDIT WHOLE LOA	7,692,410		527,692,410	716,190,000
WH4351	PROJECT STAPLER MEZZ WHOLE LOA	6,150,000		66,150,000	80,000,000
WH8940	PROJECT TROIS 120 HOWARD SR MZ		1	33,400,001	59,750,000
WH8941	PROJECT TROIS 100 CALIFORNIA M		1	48,900,001	140,000,000
WH6472	PROJECT TROIS 116 HUNTINGTON M	21,907,445		86,907,445	130,000,000
WH6503	PROJECT TROIS 120 HOWARD JUNIO	23,215,819		56,615,819	59,750,000
WH6470	PROJECT TROIS 1000 WILSHIRE JR	35,318,515		119,518,515	175,000,000
WH6466	PROJECT TROIS 200 STATE ST MEZ	35,483,460		120,983,460	162,000,000
WH6469	PROJECT TROIS 100 CALIFORNIA M	51,328,130		100,228,130	140,000,000
WH6465	PROJECT TROIS 50 BEALE ST MEZZ	55,934,881		230,634,881	353,600,000
WH5669	PROJECT TROIS BRIDGE MEZZ II W	139,279,202		2,253,297,131	2,429,350,000
WH5886	PROJECT TROIS BRIDGE MEZZ I WH	310,822,042		2,102,855,049	2,429,350,000
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO	16,129,976		72,141,429	93,600,000
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO	28,251,801		57,878,097	93,600,000
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN	2,584,883		32,084,883	60,200,000
WA51	SEAVIEW SQUARE SHOPPING MEZZ W	4,121,681		66,621,681	83,000,000
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	24,735,000		42,725,000	47,500,000
WH1605	SMITH TOWER AND FLORENCE BUILD	7,247,059		36,247,059	52,800,000
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO	2,157,897		34,526,359	38,600,000
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE	38,792,099		241,424,363	433,400,000
WH2883	WYNDHAM MEZZ WHOLE LOAN	52,232,264		202,632,264	433,400,000

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	B Note Balance	B Note Participation	Total Balance	Current Property Value
MTS#	Asset Name				
WH3339	125 HIGH STREET MEZZ 3 WHOLE L	55,000,000		529,000,000	752,900,000
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE	225,000,000		900,000,000	1,290,000,000
WH6327	237 PARK AVE B NOTE WHOLE LOAN	255,400,000		675,000,000	1,290,000,000
VV56	300 SOUTH WACKER MEZZ WHOLE LO	4,500,000		62,000,000	82,000,000
VC16	757 3RD AVE MEZZ 757 3RD AVE M	9,937,966		139,937,966	165,000,000
WH6332	AUSTIN EOP-SAN JACINTO B NOTE	58,000,000		101,000,000	152,400,000
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE	69,100,000		120,000,000	178,400,000
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE	71,000,000		128,000,000	192,850,000
WH6328	AUSTIN EOP- FROST BANK B NOTE	88,700,000		150,000,000	227,000,000
WH5998	BETHANY PHOENIX I - JR MEZZ WH	34,640,000		236,300,000	261,070,000
WH5997	BETHANY PHOENIX I - SR MEZZ WH	37,160,000		201,660,000	261,070,000
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA	376,978		6,483,978	7,830,000
WH6331	COURVOISIER MEZZ WHOLE LOAN	58,420,000		112,000,000	151,000,000
WH6554	GM BLDG MEZZ 3 WHOLE LOAN	24,500,000	75,500,000	1,900,000,000	3,115,000,000
WH6552	GM BLDG MEZZ WHOLE LOAN	61,250,000	188,750,000	1,550,000,000	3,115,000,000

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	B Note Balance	B Note Participation	Total Balance	Current Property Value
MTS#	Asset Name				
WH6553	GM BLDG MEZZ 2 WHOLE LOAN	61,250,000	188,750,000	1,800,000,000	3,115,000,000
VE72	MAIN ST STATION MEZZ WHOLE LOA	518,320		8,918,320	10,700,000
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L	51,073,539		167,500,000	230,500,000
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN	1,599,851		27,199,851	32,000,000
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE	32,130,373		148,900,000	157,763,124
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE	1		373,520,001	532,000,000
WH2223	ONE FEDERAL INTERMEDIATE MEZZ	27,500,000		373,500,000	534,200,000
WH2785	PALM LAKE B NOTE WHOLE LOAN	894,049		13,194,049	16,500,000
VF39	PARKERBURG B-NOTE WHOLE LOAN	317,212		5,235,212	6,800,000
VG26	POST OAK MEZZ	623,955		10,623,955	12,500,000
WH8046	PROJECT EASY LIVING FNMA 5YR F	3,462,042	24,720,926	325,775,034	494,750,510
WH6028	PROJECT EASY LIVING FNMA 10YR	5,734,598	40,985,353	540,049,361	820,166,279
WH8047	PROJECT EASY LIVING FNMA 5 YR	9,867,276	18,315,692	325,775,034	494,750,510
WH8043	PROJECT EASY LIVING FNMA 7YR F	11,204,339	80,042,123	1,054,744,102	1,622,787,215
WH8051	PROJECT EASY LIVING FNMA 5YR F	12,571,184	85,283,225	1,157,886,360	1,767,733,086
WH6034	PROJECT EASY LIVING FNMA 10YR	16,361,907	30,358,044	540,049,361	820,166,279
WH6037	PROJECT EASY LIVING FNMA 10 YR	18,416,926	71,615,812	797,681,311	1,218,384,026
WH8036	PROJECT EASY LIVING FNMA 10YR	24,164,642	65,868,096	797,681,311	1,218,384,026
WH8040	PROJECT EASY LIVING FNMA 10YR	31,751,935	126,585,967	1,424,143,561	2,167,033,342
WH6044	PROJECT EASY LIVING 7YR FIXED	31,951,268	59,295,194	1,054,744,102	1,622,787,215
WH6053	PROJECT EASY LIVING FNMA 5YR F	33,709,695	64,144,714	1,157,886,360	1,767,733,086
WH8041	PROJECT EASY LIVING FNMA 10YR	43,140,208	115,197,694	1,424,143,561	2,167,033,342
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH	23,534,465		335,534,465	560,000,000
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH	35,000,000		312,000,000	560,000,000

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	B Note Balance	B Note Participation	Total Balance	Current Property Value
MTS#	Asset Name				
WH6510	PROJECT TROIS GREENSBORO PARK	18,380,629		127,307,396	178,640,000
WH5891	PROJECT TROIS 100 WALL ST MEZZ	62,491,102		179,890,162	263,630,000
WH5694	PROJECT TROIS ONE SANSOME ST M	107,612,663		247,181,736	333,300,000
WH5893	PROJECT TROIS COLONY MEZZ WHOL	124,965,487		268,865,487	366,000,000
WH5151	ROSSLYN - 1000 1100 WILSON B N	257,675,000		567,675,000	841,000,000
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO	1,888,877		63,788,877	80,354,545
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN	226,093		3,876,093	4,070,000
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN	2,000,000		25,000,000	32,000,000
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO	198,819		3,422,819	4,100,000
VS94	11 WEST 42ND STREET I/O 11 WES	39,843,512		39,843,512	
WH4185	1211 MEZZ B IO WHOLE LOAN	25,000,000		25,000,000	
WH4049	1211 MEZZ A1 IO WHOLE LOAN	30,000,000		30,000,000	
WH3027	AVE OF AMERICAS IO WHOLE LOAN	31,910,563		31,910,563	
WH4051	1211 MEZZ C1 IO WHOLE LOAN	97,500,000		97,500,000	
WH8889	1211 MEZZ C3 IO WHOLE LOAN	7,500,000		7,500,000	
WH8890	1211 MEZZ C4 IO WHOLE LOAN	7,500,000		7,500,000	
WH8884	1211 MEZZ A2 IO WHOLE LOAN	15,000,000		15,000,000	
WH8886	1211 MEZZ A4 IO WHOLE LOAN	19,500,000		19,500,000	
WH8887	1211 MEZZ A5 IO WHOLE LOAN	19,500,000		19,500,000	
WH8885	1211 MEZZ A3 IO WHOLE LOAN	20,000,000		20,000,000	
WH8888	1211 MEZZ C2 IO WHOLE LOAN	33,500,000		33,500,000	
WH4073	254 PARK AVE BUILDING IO WHOLE	3,124,021		3,124,021	
WH4075	254 PARK PRO IO WHOLE LOAN	14,879,182		14,879,182	
WH4071	254 PARK SR IO WHOLE LOAN	37,379,167		37,379,167	
WH4197	30 MONTGOMERY IO WHOLE LOAN	15,146,062		15,146,062	
WH3715	5670 WILSHIRE BLVD IO WHOLE LO	7,941,164		7,941,164	
WH8826	88 GREENWICH IO WHOLE LOAN	13,400,165		13,400,165	
WH3421	AVALON AT SEVEN HILLS IO WHOLE	3,396,696		3,396,696	
WH4773	SAN CRISTOBAL CABO SAN LUCAS I	32,500,000		32,500,000	
WH5946	CUMBERLAND PLACE SHOPPING CENT	190,659		12,360,000	
WH3721	HILTON PASADENA IO WHOLE LOAN	19,882,864		19,882,864	
WH8868	HYATT ARLINGTON IO WHOLE LOAN	16,993,301		16,993,301	
VX59	IMT MEZZ IO IMT MEZZ IO	11,120,040		11,120,040	
WH5663	LONDON NYC B IO STRIP WHOLE LO	23,000,000		23,000,000	
WH5662	THE LONDON NYC IO A WHOLE LOAN	32,231,040		32,231,040	
WH3043	MANDALAY ON THE HUDSON IO WHOL	213,966		213,966	
WH8969	PROJECT DEUCE CROSSED COLLATER	147,000,000		147,000,000	
WH8823	SEVENTH AVE SENIOR IO WHOLE LO	35,444,386		35,444,386	
WH8924	ST VINCENTS - A NOTE IO WHOLE	57,178,086		57,178,086	
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA	4,900,000		4,900,000	
VO40	WESTIN OAKS AND GALLERIA MEZZ	12,000,000		12,000,000	

**Per Balance Sheet**

B-NOTES Total

IO STRIP Total

MEZZ FLT Total

MEZZ FXD Total

**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	<b>4/30/2008</b>	<b>B Note Balance</b>	<b>B Note Participation</b>	<b>Total Balance</b>	<b>Current Property Value</b>
<b>MTS#</b>	<b>Asset Name</b>				

Total

Variance

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Stabilized Property Value	A Note % LTV	B Note % LTV	A Note Rating	B Note Rating	Desk Spread	Aaa 46%	Aa2 53%
MTS#	Asset Name								
WH8981	350 WEST BROADWAY PROJECT B NO	75,500,000	80.43%	81.91%	B2	B2	275	35%	43%
WH9012	BEST WESTERN - CLEARWATER B NO	28,500,000	67.02%	74.04%	Ba2	Ba2	619	38%	47%
WH9009	KETTERING TOWER B NOTE WHOLE L	56,100,000	49.91%	63.28%	Aa2	Baa2	664	41%	49%
WH8990	TOY BUILDING B NOTE WHOLE LOAN	372,807,503	81.23%	81.92%	B2	B2	200	35%	43%
WH8979	WILLIAMSBURG JR BUILDING LOAN	58,300,000	129.00%	129.00%	NR	NR	800	35%	43%
WH8980	WILLIAMSBURG JR PROJECT LOAN W	58,300,000	129.00%	129.00%	NR	NR	800	35%	43%
WH8571	1107 BUILDING LOAN B NOTE WHOL	233,800,000	56.18%	56.18%	A2	A2	865	44%	52%
WH8557	1107 BROADWAY PROJECT B LOAN W	233,800,000	56.18%	56.32%	A2	A2	865	44%	52%
WH8556	1107 BROADWAY ACQUISITION B LO	233,800,000	56.18%	58.55%	A2	A2	1,250	44%	52%
WH8946	1133 WESTCHESTER BUILDING B NO	143,000,000	57.40%	68.42%	A2	Ba2	1,513	38%	47%
WH8946	1133 WESTCHESTER PROJECT B NOT	143,000,000	57.40%	68.42%	A2	Ba2	1,513	38%	47%
WH8944	1133 WESTCHESTER ACQUISITION B	143,000,000	57.40%	74.99%	A2	Ba2	1,513	38%	47%
VV82	321-329 RIVERSIDE B NOTE WHOLE	17,600,000	47.73%	80.00%	Aa2	B2	2,969	35%	43%
VO81	401 FREDERICK B NOTE WHOLE LOA	8,600,000	79.53%	83.99%	B2	B2	813	35%	43%
WH6892	88 GREENWICH B1 NOTE WHOLE LOA	330,800,000	49.88%	50.88%	Aa2	Aa2	5,730	45%	53%
WH1701	88 GREENWICH B2 NOTE WHOLE LOA	330,800,000	49.88%	50.88%	Aa2	Aa2	8,664	45%	53%
WH8991	88 GREENWICH B3 NOTE WHOLE LOA	330,800,000	49.88%	50.88%	Aa2	Aa2	5,296	45%	53%
WH6200	ADDISON TOWER BNOTE WHOLE LOAN	15,200,000	73.03%	77.63%	Ba2	B2	671	35%	43%
VO78	ALLEN B-NOTE WHOLE LOAN	18,503,892	78.88%	84.94%	B2	B2	824	35%	43%
WH1845	AVALON AT SEVEN HILLS B2 WHOLE	74,600,000	73.84%	80.45%	Ba2	B2	2,349	35%	43%
WH4257	BETHANY AUSTIN - C WHOLE LOAN	80,597,015	66.38%	67.05%	Baa3	Ba2	N/A	36%	47%
WH4147	BETHANY HOUSTON - C NOTE WHOLE	175,139,073	69.23%	70.11%	Ba2	Ba2	N/A	36%	47%
WH4173	BETHANY MARYLAND - C WHOLE LOA	259,027,778	71.42%	72.09%	Ba2	Ba2	N/A	36%	47%
VJ42	BOULEVARD SHOPPES B-NOTE BOULE	13,750,000	80.00%	83.59%	B2	B2	826	35%	43%
VP05	CENTER COURT B NOTE CENTER COU	9,699,237	79.59%	84.95%	B2	B2	824	35%	43%
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU	8,300,000	68.36%	73.73%	Ba2	Ba2	824	35%	43%
WH3083	CHASE AT BETHESDA - B1 NOTE WH	193,000,000	51.18%	52.48%	Aa2	Aa2	4,567	45%	53%
WH3087	CHASE AT BETHESDA B2 NOTE WHOL	193,000,000	59.47%	62.08%	A2	Baa2	5,114	41%	49%
VO79	CITY CENTER B NOTE WHOLE LOAN	13,100,000	66.00%	71.09%	Baa3	Ba2	824	35%	43%
VP09	CROSSINGS B NOTE WHOLE LOAN	11,650,000	80.00%	84.95%	B2	B2	823	35%	43%
WH1833	OTAY RANCH B NOTE WHOLE LOAN	64,824,000	39.07%	48.08%	Aaa	Aa2	1,985	45%	53%
VO53	CROSSWOODS COMMONS B-NOTE CROS	4,620,000	79.98%	84.90%	B2	B2	824	35%	43%
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE	16,725,000	59.79%	81.59%	A2	B2	335	35%	43%
VM96	DAYTON MALL SHOPPES B-NOTE WHO	5,100,000	77.29%	83.38%	B2	B2	824	35%	43%
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,	17,700,000	73.76%	77.29%	Ba2	B2	766	35%	43%
WH5942	FEDEX BOISE B NOTE WHOLE LOAN	6,110,000	79.71%	84.69%	B2	B2	799	35%	43%
WH4425	FED EX PORTFOLIO - B-NOTE WHOL	39,948,295	77.10%	80.00%	B2	B2	785	35%	43%
VT30	GLENEAGLES B NOTE WHOLE LOAN	14,900,000	74.09%	79.67%	Ba2	B2	796	35%	43%
WH6345	INTERNATIONAL RESIDENCE B NOTE	42,100,000	55.34%	67.22%	A2	Ba2	556	36%	47%
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO	8,576,471	60.46%	64.01%	Baa2	Baa2	235	41%	49%
WH5535	KELLOGG BUILDING B NOTE WHOLE	41,300,000	68.06%	73.39%	Ba2	Ba2	389	38%	47%
VO54	KILN CREEK B-NOTEUNRATED WHOLE	10,300,000	79.03%	84.94%	B2	B2	824	35%	43%
WB16	LAKEVIEW COMMONS B-NOTES WHOLE	5,797,059	81.98%	84.96%	B2	B2	882	35%	43%
VO23	LANCASTER B-NOTE LANCASTER B-N	9,200,000	74.08%	79.92%	Ba2	B2	789	35%	43%
WH1951	LECRAW B NOTE WHOLE LOAN	74,650,000	60.36%	70.24%	Baa2	Ba2	450	36%	47%
VP07	LEXINGTON B NOTE WHOLE LOAN	6,900,000	76.52%	78.44%	B2	B2	680	35%	43%
WH5786	LYON - AUTUMN CHASE B NOTE WHO	42,893,471	67.84%	73.67%	Ba2	Ba2	645	36%	47%
WH5792	LYON - TRABUCO HIGHLANDS B NOT	50,314,551	64.20%	69.16%	Baa2	Ba2	645	36%	47%
WH5794	LYON - THE VINEYARDS B NOTE WH	59,080,000	69.23%	75.15%	Ba2	B2	645	35%	43%
WH5796	LYON - VILLA TIERRA B NOTE WHO	73,941,667	58.42%	63.16%	A2	Baa2	645	41%	49%
WH5788	LYON - CAPISTRANO POINTE B NOT	70,710,000	68.59%	74.25%	Ba2	Ba2	645	38%	47%
WH5798	LYON - VINTAGE WOODS B NOTE WH	79,800,000	73.31%	79.57%	Ba2	B2	645	35%	43%

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Stabilized Property Value	A Note % LTV	B Note % LTV	A Note Rating	B Note Rating	Desk Spread	Aaa 46%	Aa2 53%
MTS#	Asset Name								
WH5790	LYON - MONARCH COAST B NOTE WH	141,100,000	66.72%	72.59%	Baa3	Ba2	645	36%	47%
VR65	MCDERMOTT B NOTE MCDERMOTT B N	12,550,000	78.65%	84.19%	B2	B2	752	35%	43%
VP08	MEDLOCK B NOTE WHOLE LOAN	40,700,000	79.42%	84.10%	B2	B2	819	35%	43%
VS89	MURPHY B NOTE WHOLE LOAN	10,850,000	71.75%	76.94%	Ba2	B2	809	35%	43%
WC30	PARK CITY B NOTE PARK CITY B N	4,247,191	63.57%	66.72%	Baa2	Baa3	879	40%	48%
VX62	PINEAPPLE GROVE B NOTE WHOLE L	71,900,000	74.44%	82.02%	Ba2	B2	29,579	35%	43%
VO99	POLO TOWNE B NOTE WHOLE LOAN	33,020,000	70.38%	74.76%	Ba2	Ba2	795	38%	47%
WH3293	PORTLAND CENTER B2 NOTE WHOLE	143,150,000	59.63%	59.63%	A2	A2	0	44%	52%
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL	232,000,000	35.30%	41.34%	Aaa	Aaa	469	46%	0%
WH6498	PROJECT DEUCE CITIGROUP CENTER	296,000,000	64.64%	71.40%	Baa2	Ba2	538	36%	47%
WH6759	CITIGROUP CENTER B BH WHOLE LO	296,000,000	36.69%	43.78%	Aaa	Aaa	386	46%	0%
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA	393,000,000	33.16%	39.52%	Aaa	Aaa	261	46%	0%
WH6487	PROJECT DEUCE CITIGROUP CENTER	296,000,000	56.20%	64.64%	A2	Baa2	462	41%	49%
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA	393,000,000	67.37%	75.00%	Ba2	Ba2	545	36%	47%
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL	232,000,000	41.34%	55.45%	Aaa	A2	359	44%	52%
WH6496	PROJECT DEUCE CITIGROUP CENTER	296,000,000	43.78%	56.20%	Aaa	A2	332	44%	52%
WH8501	PROJECT DEUCE 1888 CPE B3 WHOL	232,000,000	55.45%	71.40%	A2	Ba2	514	38%	47%
WH8395	PROJECT DEUCE 10 UCP WHOLE LOA	393,000,000	39.52%	53.44%	Aaa	A2	343	44%	52%
WH6886	PROJECT DEUCE 10 UCP WHOLE LOA	393,000,000	53.44%	67.37%	A2	Ba2	410	38%	47%
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN	558,000,000	59.01%	65.92%	A2	Baa3	1,425	40%	48%
WH1743	RIVERBEND B NOTE WHOLE LOAN	73,700,000	53.10%	58.81%	A2	A2	4,283	44%	52%
VG65	ROANOKE WEST B-NOTE WHOLE LOAN	8,400,000	80.00%	85.00%	B2	B2	893	35%	43%
WH6104	SBS TOWER B NOTE WHOLE LOAN	45,500,000	63.74%	79.12%	Baa2	B2	608	35%	43%
VQ87	SEVEN CORNERS B NOTE SEVEN COR	22,500,000	59.56%	64.61%	A2	Baa2	823	41%	49%
V008	SPRINGSBORO B NOTE WHOLE LOAN	4,325,000	78.47%	84.58%	B2	B2	824	35%	43%
WH5537	STANFORD PLACE I B NOTE WHOLE	51,800,000	71.40%	76.50%	Ba2	B2	418	35%	43%
VP06	STAR PLAZA B NOTE WHOLE LOAN	12,760,000	78.84%	84.93%	B2	B2	824	35%	43%
VO71	SUPER K LOCAL SHOP B-NOTENORFO	4,900,000	79.59%	83.21%	B2	B2	768	35%	43%
VW34	TERRACES B NOTE WHOLE LOAN	55,060,745	83.54%	84.99%	B2	B2	808	35%	43%
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L	378,700,000	35.38%	40.45%	Aaa	Aaa	2,744	46%	0%
VP04	ULSTER B NOTE	8,825,000	74.39%	80.17%	Ba2	B2	824	35%	43%
VP53	UNIVERSITY SQUARE B NOTEHUNDRE	17,800,000	79.41%	84.55%	B2	B2	808	35%	43%
VO82	VINELAND B NOTE WHOLE LOAN	3,100,000	65.02%	70.16%	Baa3	Ba2	803	36%	47%
WH5709	WALGREENS EASTPOINTE-SUBDEBT W	7,180,000	80.00%	84.99%	B2	B2	809	35%	43%
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN	154,900,000	70.69%	84.65%	Ba2	B2	810	35%	43%
WH9018	PROJECT DEUCE CROSS COLL MEZZW	2,700,000,000	62.88%	68.62%	Baa2	Ba2	578	36%	47%

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Stabilized Property Value	A Note % LTV	B Note % LTV	A Note Rating	B Note Rating	Desk Spread	Aaa	Aa2
MTS#	Asset Name							46%	53%
WH8558	1107 BROADWAY SENIOR MEZZ WHOL	233,800,000	58.56%	71.80%	A2	Ba2	1,121	38%	47%
WH3343	1140 AVENUE OF AMERICAS MEZZ W	105,000,000	71.62%	80.42%	Ba2	B2	1,262	35%	43%
WH2909	125 HIGH STREET JR MEZZ WHOLE	752,900,000	70.26%	70.26%	Ba2	Ba2	209	38%	47%
WH4961	1310 N COURTHOUSE MEZZ WHOLE L	171,000,000	62.15%	73.93%	Baa2	Ba2	420	38%	47%
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L	1,290,000,000	85.08%	93.52%	NR	NR	1,920	35%	43%
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L	1,290,000,000	69.77%	85.08%	Ba2	NR	1,090	35%	43%
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA	408,000,000	72.82%	76.44%	Ba2	B2	620	35%	43%
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA	408,000,000	70.61%	76.36%	Ba2	B2	642	35%	43%
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA	408,000,000	66.97%	72.99%	Baa3	Ba2	670	38%	47%
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA	408,000,000	74.75%	80.87%	Ba2	B2	665	35%	43%
WH5489	301 HOWARD MEZZ 1 WHOLE LOAN	154,900,000	27.79%	49.03%	Aaa	Aa2	314	45%	53%
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN	154,900,000	49.03%	70.69%	Aa2	Ba2	570	38%	47%
WH3861	340 MADISON AVE MEZZ WHOLE LOA	612,000,000	58.30%	63.30%	A2	Baa2	1,488	41%	49%
WB65	681 5TH AVE SR MEZZ WHOLE LOAN	212,000,000	30.65%	38.04%	Aaa	Aaa	942	46%	0%
WH5065	ALBERTSON II CLOSED MEZZ WHOLE	94,600,000	15.60%	20.40%	Aaa	Aaa	350	46%	0%
WH5061	ALBERTSON II OPEN STORE MEZZ W	333,400,000	39.28%	47.25%	Aaa	Aa2	282	45%	53%
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1	145,000,000	29.13%	47.30%	Aaa	Aa2	406	45%	53%

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Stabilized Property Value	A Note % LTV	B Note % LTV	A Note Rating	B Note Rating	Desk Spread	Aaa 46%	Aa2 53%
MTS#	Asset Name								
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2	145,000,000	47.30%	76.98%	Aa2	B2	461	35%	43%
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ	59,600,000	33.22%	62.92%	Aaa	Baa2	359	41%	49%
WH5985	AUSTIN EOP - RESEARCH P. MEZZ	79,350,000	29.69%	64.90%	Aaa	Baa2	384	41%	49%
WH5469	BRADFORD SUITES MEZZ WHOLE LOA	114,600,000	44.00%	77.16%	Aaa	B2	324	35%	43%
WH3643	BREAKERS RESORT MEZZ A WHOLE L	304,200,000	71.08%	80.63%	Ba2	B2	1,107	35%	43%
WH8276	CALWEST MEZZ 6 WHOLE LOAN	709,337,500	76.61%	77.85%	B2	B2	773	35%	43%
WH8277	CALWEST MEZZ 7 WHOLE LOAN	709,337,500	77.85%	79.61%	B2	B2	761	35%	43%
WH6460	CALWEST MEZZ 4 WHOLE LOAN	709,337,500	71.31%	76.60%	Ba2	B2	566	35%	43%
WH6459	CALWEST MEZZ 3 WHOLE LOAN	709,337,500	61.09%	71.33%	Baa2	Ba2	464	36%	47%
WH3101	CONTINENTAL GRAND PLAZA II - M	82,000,000	43.86%	70.73%	Aaa	Ba2	460	36%	47%
WH4017	CONTINENTAL GRAND I MEZZ WHOLE	71,600,000	33.38%	73.32%	Aaa	Ba2	387	36%	47%
WH6461	CRESCENT HOTELS - RENAISSANCE	46,900,000	62.33%	78.55%	Baa2	B2	512	35%	43%
WH6464	CRESCENT HOTELS - AUSTIN CENTE	165,600,000	50.84%	57.01%	Aa2	A2	534	44%	52%
WH6476	CRESCENT HOTELS-VENTANA MEZZ2	72,900,000	63.85%	79.97%	Baa2	B2	619	35%	43%
WH6460	CRESCENT HOTELS - RENAISSANCE	46,900,000	34.22%	62.33%	Aaa	Baa2	335	41%	49%
WH6477	CRESCENT HOTELS-VENTANA MEZZ1	72,900,000	37.96%	63.85%	Aaa	Baa2	361	41%	49%

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Stabilized Property Value	A Note % LTV	B Note % LTV	A Note Rating	B Note Rating	Desk Spread	Aaa 46%	Aa2 53%
MTS#	Asset Name								
WH6463	CRESCENT HOTELS - AUSTIN CENTE	165,600,000	37.53%	50.84%	Aaa	Aa2	358	45%	53%
WH6473	CRESCENT HOTELS - BEAVER CREEK	112,000,000	30.10%	53.33%	Aaa	A2	283	44%	52%
WH6474	CRESCENT HOTELS - BEAVER CREEK	112,000,000	53.33%	79.75%	A2	B2	568	35%	43%
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL	76,400,000	57.99%	57.99%	A2	A2	140	44%	52%
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL	76,400,000	57.99%	74.14%	A2	Ba2	705	38%	47%
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W	500,000,000	50.28%	55.41%	Aa2	A2	N/A	44%	52%
WH8758	FOUNTAINBLEU MEZZ BH WHOLE LO	500,000,000	50.28%	83.93%	Aa2	B2	1,312	35%	43%
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	47,700,000	51.61%	73.44%	Aa2	Ba2	559	36%	47%
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	124,000,000	49.57%	72.87%	Aa2	Ba2	319	38%	47%
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO	445,000,000	79.26%	89.99%	B2	NR	1,002	35%	43%
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO	445,000,000	44.49%	79.26%	Aaa	B2	546	35%	43%
WH3091	SHERATON KEAHO MEZZ WHOLE LOA	110,700,000	50.59%	74.07%	Aa2	Ba2	1,427	38%	47%
WH5661	LA RESERVE MEZZ WHOLE LOAN	33,000,000	37.55%	88.48%	Aaa	NR	533	55%	43%
VP75	LEXINGTON TECH PARK MEZZ	128,175,000	46.40%	55.21%	Aa2	A2	1,615	44%	52%
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	61,200,000	43.15%	85.62%	Aaa	NR	563	35%	43%
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	43,450,000	45.80%	70.20%	Aaa	Ba2	414	38%	47%
WH1837	PARK TERRACE SR MEZZ WHOLE LOA	83,294,800	61.40%	65.11%	Baa2	Baa3	11,209	40%	48%
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO	95,500,000	39.22%	48.18%	Aaa	Aa2	304	45%	53%
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL	57,500,000	51.06%	81.23%	Aa2	B2	523	35%	43%
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO	80,200,000	39.90%	66.08%	Aaa	Baa3	524	40%	48%
VX47	PRAEDIUM-DUNBAR MEZZ WHOLE LOA	78,700,000	39.45%	74.61%	Aaa	Ba2	434	38%	47%
WH8967	PROJECT DEUCE CROSSED MEZZ D W	2,700,000,000	75.46%	76.44%	B2	B2	2,033	35%	43%
WH4373	PROJECT DEUCE CROSSED MEZZA1 W	2,700,000,000	58.25%	62.88%	A2	Baa2	778	41%	49%
WH8942	PROJECT DEUCE CROSSED MEZZ B W	2,700,000,000	68.62%	75.46%	Ba2	B2	909	35%	43%
WH8033	PROJECT EASY LIVING FNMA VIII	348,747,415	60.06%	65.75%	Baa2	Baa3	305	40%	48%
WH8035	PROJECT EASY LIVING FNMA VIII	348,747,415	60.06%	65.75%	Baa2	Baa3	305	40%	48%
WH8026	PROJECT EASY LIVING FHLMC HOLD	1,435,732,787	58.99%	68.42%	A2	Ba2	319	38%	47%
WH8022	PROJECT EASY LIVING FHLMC SELL	1,641,154,704	58.19%	68.23%	A2	Ba2	319	38%	47%
WH8024	PROJECT EASY LIVING FHLMC HOLD	1,435,732,787	58.99%	68.42%	A2	Ba2	319	38%	47%
WH8031	PROJECT EASY LIVING FNMA IX ME	2,093,766,783	47.81%	57.86%	Aa2	A2	305	44%	52%
WH8020	PROJECT EASY LIVING FHLMC SELL	1,641,154,704	58.19%	68.23%	A2	Ba2	319	38%	47%
WH8029	PROJECT EASY LIVING FNMA IX MW	2,093,766,783	47.81%	57.86%	Aa2	A2	305	44%	52%

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Stabilized Property Value	A Note % LTV	B Note % LTV	A Note Rating	B Note Rating	Desk Spread	Aaa 46%	Aa2 53%
MTS#	Asset Name								
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE	582,250,000	71.19%	82.24%	Ba2	B2	602	35%	43%
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE	582,250,000	60.00%	71.19%	Baa2	Ba2	511	38%	47%
WH3975	PROJECT GATOR MEZZ II WHOLE LO	222,000,000	53.30%	63.68%	A2	Baa2	487	41%	49%
WH3977	PROJECT GATOR MEZZ III WHOLE L	222,000,000	63.68%	74.05%	Baa2	Ba2	593	38%	47%
WH3501	PROJECT PEACH CREDIT WHOLE LOA	716,190,000	72.61%	73.68%	Ba2	Ba2	412	38%	47%
WH4351	PROJECT STAPLER MEZZ WHOLE LOA	115,000,000	75.00%	82.69%	Ba2	B2	1,180	35%	43%
WH8940	PROJECT TROIS 120 HOWARD SR MZ	71,850,000	55.90%	55.90%	A2	A2	377	44%	52%
WH8941	PROJECT TROIS 100 CALIFORNIA M	244,000,000	34.93%	34.93%	Aaa	Aaa	291	46%	0%
WH6472	PROJECT TROIS 116 HUNTINGTON M	130,000,000	50.00%	66.85%	Aa2	Baa3	328	40%	46%
WH6503	PROJECT TROIS 120 HOWARD JUNIO	71,850,000	55.90%	94.75%	A2	NR	335	35%	43%
WH6470	PROJECT TROIS 1000 WILSHIRE JR	175,000,000	48.11%	68.30%	Aa2	Ba2	329	38%	47%
WH6466	PROJECT TROIS 200 STATE ST MEZ	179,600,000	52.78%	74.68%	Aa2	Ba2	331	38%	47%
WH6469	PROJECT TROIS 100 CALIFORNIA M	244,000,000	34.93%	71.59%	Aaa	Ba2	257	38%	47%
WH6465	PROJECT TROIS 50 BEALE ST MEZZ	353,600,000	49.41%	65.22%	Aa2	Baa3	303	40%	43%
WH5669	PROJECT TROIS BRIDGE MEZZ II W	2,598,850,000	87.02%	92.75%	NR	NR	2,152	35%	43%
WH5886	PROJECT TROIS BRIDGE MEZZ I WH	2,598,850,000	73.77%	86.56%	Ba2	NR	1,029	35%	43%
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO	213,000,000	59.84%	77.07%	A2	B2	1,398	35%	43%
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO	213,000,000	31.65%	61.84%	Aaa	Baa2	1,093	41%	49%
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN	106,400,000	49.00%	53.30%	Aa2	A2	254	44%	52%
WA51	SEAVIEW SQUARE SHOPPING MEZZ W	107,000,000	75.30%	80.27%	B2	B2	1,605	35%	43%
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	50,000,000	37.87%	89.95%	Aaa	NR	534	35%	43%
WH1605	SMITH TOWER AND FLORENCE BUILD	52,800,000	54.92%	68.65%	A2	Ba2	505	38%	47%
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO	47,800,000	83.86%	89.45%	B2	NR	N/A	35%	43%
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE	460,900,000	46.75%	55.70%	Aa2	A2	381	44%	52%
WH2883	WYNDHAM MEZZ WHOLE LOAN	460,900,000	34.70%	46.75%	Aaa	Aa2	306	45%	53%

**Junior Note Pricing Model**

*(As of 1/31/05)*

Date:	4/30/2008	Stabilized Property Value	A Note % LTV	B Note % LTV	A Note Rating	B Note Rating	Desk Spread	Aaa 46%	Aa2 53%
MTS#	Asset Name								
WH3339	125 HIGH STREET MEZZ 3 WHOLE L	752,900,000	62.96%	70.26%	Baa2	Ba2	646	38%	47%
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE	1,290,000,000	52.33%	69.77%	Aa2	Ba2	300	38%	47%
WH6327	237 PARK AVE B NOTE WHOLE LOAN	1,290,000,000	32.53%	52.33%	Aaa	Aa2	220	45%	53%
WV56	300 SOUTH WACKER MEZZ WHOLE LO	82,000,000	70.12%	75.61%	Ba2	B2	482	35%	43%
VC16	757 3RD AVE MEZZ 757 3RD AVE M	165,000,000	78.79%	84.81%	B2	B2	628	35%	43%
WH6332	AUSTIN EOP-SAN JACINTO B NOTE	152,400,000	28.22%	66.27%	Aaa	Baa3	435	40%	48%
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE	178,400,000	28.53%	67.26%	Aaa	Ba2	438	38%	47%
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE	192,650,000	29.59%	66.44%	Aaa	Baa3	438	40%	48%
WH6328	AUSTIN EOP-FROST BANK B NOTE	227,000,000	27.00%	66.08%	Aaa	Baa3	433	40%	48%
WH5998	BETHANY PHOENIX I - JR MEZZ WH	261,070,000	77.24%	90.51%	B2	NR	2,529	35%	43%
WH5997	BETHANY PHOENIX I - SR MEZZ WH	261,070,000	63.01%	77.24%	Baa2	B2	847	35%	43%
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA	7,830,000	77.99%	82.81%	B2	B2	827	35%	43%
WH6331	COURVOISIER MEZZ WHOLE LOAN	151,000,000	35.48%	74.17%	Aaa	Ba2	445	38%	47%
WH6554	GM BLDG MEZZ 3 WHOLE LOAN	3,115,000,000	57.78%	61.00%	A2	Baa2	404	41%	49%
WH6552	GM BLDG MEZZ WHOLE LOAN	3,115,000,000	41.73%	49.76%	Aaa	Aa2	301	45%	53%

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Stabilized Property Value	A Note % LTV	B Note % LTV	A Note Rating	B Note Rating	Desk Spread	Aaa 46%	Aa2 53%
MTS#	Asset Name								
WH6553	GM BLDG MEZZ 2 WHOLE LOAN	3,115,000,000	49.76%	57.78%	Aa2	A2	379	44%	52%
VE72	MAIN ST STATION MEZZ WHOLE LOA	10,700,000	78.50%	83.35%	B2	B2	827	35%	43%
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L	230,500,000	50.51%	72.67%	Aa2	Ba2	568	36%	47%
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN	32,000,000	80.00%	85.00%	B2	B2	786	35%	43%
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE	157,763,124	74.02%	94.38%	Ba2	NR	1,318	35%	43%
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE	532,000,000	70.21%	70.21%	Ba2	Ba2	165	38%	47%
WH2223	ONE FEDERAL INTERMEDIATE MEZZ	534,200,000	64.77%	69.92%	Baa2	Ba2	466	36%	47%
WH2785	PALM LAKE B NOTE WHOLE LOAN	16,500,000	74.55%	79.96%	Ba2	B2	942	35%	43%
VF39	PARKERBURG B-NOTE WHOLE LOAN	6,800,000	72.32%	76.99%	Ba2	B2	827	35%	43%
VG26	POST OAK MEZZ	12,500,000	80.00%	84.99%	B2	B2	947	35%	43%
WH8046	PROJECT EASY LIVING FNMA 5YR F	480,800,000	60.15%	65.85%	Baa2	Baa3	189	40%	48%
WH6028	PROJECT EASY LIVING FNMA 10YR	820,166,279	60.15%	65.85%	Baa2	Baa3	136	40%	48%
WH8047	PROJECT EASY LIVING FNMA 5 YR	494,750,510	60.15%	65.85%	Baa2	Baa3	189	40%	48%
WH8043	PROJECT EASY LIVING FNMA 7YR F	1,622,787,215	59.37%	65.00%	A2	Baa2	162	41%	49%
WH8051	PROJECT EASY LIVING FNMA 5YR F	1,767,733,086	59.97%	65.50%	A2	Baa3	230	40%	48%
WH6034	PROJECT EASY LIVING FNMA 10YR	820,166,279	60.15%	65.85%	Baa2	Baa3	136	40%	48%
WH6037	PROJECT EASY LIVING FNMA 10 YR	1,218,384,026	58.08%	65.47%	A2	Baa3	136	40%	48%
WH8036	PROJECT EASY LIVING FNMA 10YR	1,218,384,026	58.08%	65.47%	A2	Baa3	136	40%	48%
WH8040	PROJECT EASY LIVING FNMA 10YR	2,132,705,257	58.41%	65.72%	A2	Baa3	177	40%	48%
WH6044	PROJECT EASY LIVING 7YR FIXED	1,622,787,215	59.37%	65.00%	A2	Baa2	203	41%	49%
WH6053	PROJECT EASY LIVING FNMA 5YR F	1,767,733,086	59.97%	65.50%	A2	Baa3	189	40%	48%
WH8041	PROJECT EASY LIVING FNMA 10YR	2,132,705,257	58.41%	65.72%	A2	Baa3	136	40%	48%
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH	560,000,000	55.71%	59.92%	A2	A2	304	44%	52%
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH	560,000,000	49.46%	55.71%	Aa2	A2	304	44%	52%

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Stabilized Property Value	A Note % LTV	B Note % LTV	A Note Rating	B Note Rating	Desk Spread	Aaa 46%	Aa2 43%
MTS#	Asset Name								
WH6510	PROJECT TROIS GREENSBORO PARK	178,640,000	60.98%	71.26%	Baa2	Ba2	235	38%	47%
WH5391	PROJECT TROIS 100 WALL ST MEZZ	263,630,000	44.53%	68.24%	Aaa	Ba2	275	38%	47%
WH5694	PROJECT TROIS ONE SANSOME ST M	333,300,000	41.87%	74.16%	Aaa	Ba2	263	38%	47%
WH5893	PROJECT TROIS COLONY MEZZ WHOL	366,000,000	39.32%	73.46%	Aaa	Ba2	328	38%	47%
WH5151	ROSSLYN - 1000 1100 WILSON B.N	841,000,000	36.86%	67.50%	Aaa	Ba2	227	38%	47%
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO	80,354,545	77.03%	79.38%	B2	B2	1,174	35%	43%
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN	4,070,000	89.68%	95.24%	NR	NR	827	35%	43%
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN	32,000,000	71.88%	78.13%	Ba2	B2	868	35%	43%
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO	4,100,000	78.63%	83.48%	B2	B2	849	35%	43%
VS94	11 WEST 42ND STREET IO 11 WES								
WH4185	1211 MEZZ B IO WHOLE LOAN								
WH4049	1211 MEZZ A1 IO WHOLE LOAN								
WH3027	AVE OF AMERICAS IO WHOLE LOAN								
WH4051	1211 MEZZ C1 IO WHOLE LOAN								
WH8889	1211 MEZZ C3 IO WHOLE LOAN								
WH8890	1211 MEZZ C4 IO WHOLE LOAN								
WH8884	1211 MEZZ A2 IO WHOLE LOAN								
WH8886	1211 MEZZ A4 IO WHOLE LOAN								
WH8887	1211 MEZZ A5 IO WHOLE LOAN								
WH8885	1211 MEZZ A3 IO WHOLE LOAN								
WH8888	1211 MEZZ C2 IO WHOLE LOAN								
WH4073	254 PARK AVE BUILDING IO WHOLE								
WH4075	254 PARK PRO IO WHOLE LOAN								
WH4071	254 PARK SR IO WHOLE LOAN								
WH4197	30 MONTGOMERY IO WHOLE LOAN								
WH3715	5670 WILSHIRE BLVD IO WHOLE LO								
WH8826	88 GREENWICH IO WHOLE LOAN								
WH3421	AVALON AT SEVEN HILLS IO WHOLE								
WH4773	SAN CRISTOBAL CABO SAN LUCAS I								
WH5946	CUMBERLAND PLACE SHOPPING CENT								
WH3721	HILTON PASADENA IO WHOLE LOAN								
WH8868	HYATT ARLINGTON IO WHOLE LOAN								
VX59	IMT MEZZ IO IMT MEZZ IO								
WH5663	LONDON NYC B IO STRIP WHOLE LO								
WH5662	THE LONDON NYC IO A WHOLE LOAN								
WH3043	MANDALAY ON THE HUDSON IO WHOL								
WH8969	PROJECT DEUCE CROSSED COLLATER								
WH8823	SEVENTH AVE SENIOR IO WHOLE LO								
WH8924	ST VINCENTS - A NOTE IO WHOLE								
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA								
VO40	WESTIN OAKS AND GALLERIA MEZZ								

**Per Balance Sheet**

B-NOTES Total

IO STRIP Total

MEZZ FLT Total

MEZZ FXD Total

**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	<b>4/30/2008</b>	<b>Stabilized Property Value</b>	<b>A Note % LTV</b>	<b>B Note % LTV</b>	<b>A Note Rating</b>	<b>B Note Rating</b>	<b>Desk Spread</b>	<b>Aaa</b>	<b>Aa2</b>
<b>MTS#</b>	<b>Asset Name</b>							<b>46%</b>	<b>53%</b>

Total

Variance

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	A2	Baa2	Baa3	Ba2	B2	Aaa	Aa2
WH8981	350 WEST BROADWAY PROJECT B NO	50%	58%	61%	71%	85%		
WH9012	BEST WESTERN - CLEARWATER B NO	55%	63%	66%	75%	0%		
WH9009	KETTERING TOWER B NOTE WHOLE L	57%	65%	0%	0%	0%		
WH8990	TOY BUILDING B NOTE WHOLE LOAN	50%	58%	61%	71%	85%		
WH8979	WILLIAMSBURG JR BUILDING LOAN	50%	58%	61%	71%	85%		
WH8980	WILLIAMSBURG JR PROJECT LOAN W	50%	58%	61%	71%	85%		
WH8571	1107 BUILDING LOAN B NOTE WHOL	60%	0%	0%	0%	0%		
WH8557	1107 BROADWAY PROJECT B LOAN W	60%	0%	0%	0%	0%		
WH8556	1107 BROADWAY ACQUISITION B LO	60%	0%	0%	0%	0%		
WH8946	1133 WESTCHESTER BUILDING B NO	55%	63%	66%	75%	0%		
WH8946	1133 WESTCHESTER PROJECT B NOT	55%	63%	66%	75%	0%		
WH8944	1133 WESTCHESTER ACQUISITION B	55%	63%	66%	75%	0%		
VV82	321-329 RIVERSIDE B NOTE WHOLE	50%	58%	61%	71%	85%		
VO81	401 FREDERICK B NOTE WHOLE LOA	50%	58%	61%	71%	85%		
WH8892	88 GREENWICH B1 NOTE WHOLE LOA	0%	0%	0%	0%	0%		2,735,897
WH1701	88 GREENWICH B2 NOTE WHOLE LOA	0%	0%	0%	0%	0%		2,735,897
WH8891	88 GREENWICH B3 NOTE WHOLE LOA	0%	0%	0%	0%	0%		2,735,897
WH6200	ADDISON TOWER BNOTE WHOLE LOAN	50%	58%	61%	71%	85%		
VO78	ALLEN B-NOTE WHOLE LOAN	50%	58%	61%	71%	85%		
WH1845	AVALON AT SEVEN HILLS B2 WHOLE	50%	58%	61%	71%	85%		
WH4257	BETHANY AUSTIN - C WHOLE LOAN	55%	63%	66%	75%	0%		
WH4147	BETHANY HOUSTON - C NOTE WHOLE	55%	63%	66%	75%	0%		
WH4173	BETHANY MARYLAND - C WHOLE LOA	55%	63%	66%	75%	0%		
VJ42	BOULEVARD SHOPPES B-NOTE BOULE	50%	58%	61%	71%	85%		
VP05	CENTER COURT B NOTE CENTER COU	50%	58%	61%	71%	85%		
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU	55%	63%	66%	75%	0%		
WH3083	CHASE AT BETHESDA - B1 NOTE WH	0%	0%	0%	0%	0%		2,209,265
WH3087	CHASE AT BETHESDA B2 NOTE WHOL	57%	65%	0%	0%	0%		
VO79	CITY CENTER B NOTE WHOLE LOAN	55%	63%	66%	75%	0%		
VP09	CROSSINGS B NOTE WHOLE LOAN	50%	58%	61%	71%	85%		
WH1833	OTAY RANCH B NOTE WHOLE LOAN	0%	0%	0%	0%	0%	3,437,609	1,743,897
VO53	CROSSWOODS COMMONS B-NOTE CROS	50%	58%	61%	71%	85%		
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE	50%	58%	61%	71%	85%		
VM96	DAYTON MALL SHOPPES B-NOTE WHO	50%	58%	61%	71%	85%		
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,	50%	58%	61%	71%	85%		
WH5942	FEDEX BOISE B NOTE WHOLE LOAN	50%	58%	61%	71%	85%		
WH4425	FED EX PORTFOLIO - B-NOTE WHOL	50%	58%	61%	71%	85%		
VT30	GLENEAGLES B NOTE WHOLE LOAN	50%	58%	61%	71%	85%		
WH6345	INTERNATIONAL RESIDENCE B NOTE	55%	63%	66%	75%	0%		
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO	57%	65%	0%	0%	0%		
WH5535	KELLOGG BUILDING B NOTE WHOLE	55%	63%	66%	75%	0%		
VO54	KILN CREEK B-NOTEUNRATED WHOLE	50%	58%	61%	71%	85%		
WB16	LAKEVIEW COMMONS B-NOTES WHOLE	50%	58%	61%	71%	85%		
VO23	LANCASTER B-NOTE LANCASTER B-N	50%	58%	61%	71%	85%		
WH1951	LECRAW B NOTE WHOLE LOAN	55%	63%	66%	75%	0%		
VP07	LEXINGTON B NOTE WHOLE LOAN	50%	58%	61%	71%	85%		
WH5786	LYON - AUTUMN CHASE B NOTE WHO	55%	63%	66%	75%	0%		
WH5792	LYON - TRABUCO HIGHLANDS B NOT	55%	63%	66%	75%	0%		
WH5794	LYON - THE VINEYARDS B NOTE WH	50%	58%	61%	71%	85%		
WH5796	LYON - VILLA TIERRA B NOTE WHO	57%	65%	0%	0%	0%		
WH5788	LYON - CAPISTRANO POINTE B NOT	55%	63%	66%	75%	0%		
WH5798	LYON - VINTAGE WOODS B NOTE WH	50%	58%	61%	71%	85%		

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	A2	Baa2	Baa3	Ba2	B2	Aaa	Aa2									
									MTS#	Asset Name	60%	65%	67%	75%	85%	46%	53%
WH5790	LYON - MONARCH COAST B NOTE WH	55%	63%	66%	75%	0%											
VR65	MCDERMOTT B NOTE MCDERMOTT B N	50%	58%	61%	71%	85%											
VP08	MEDLOCK B NOTE WHOLE LOAN	50%	58%	61%	71%	85%											
VS89	MURPHY B NOTE WHOLE LOAN	50%	58%	61%	71%	85%											
WC30	PARK CITY B NOTE PARK CITY B N	56%	64%	67%	0%	0%											
VX62	PINEAPPLE GROVE B NOTE WHOLE L	50%	58%	61%	71%	85%											
VO99	POLO TOWNE B NOTE WHOLE LOAN	55%	63%	66%	75%	0%											
WH3293	PORTLAND CENTER B2 NOTE WHOLE	60%	0%	0%	0%	0%											
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL	0%	0%	0%	0%	0%	14,000,000										
WH6498	PROJECT DEUCE CITIGROUP CENTER	55%	63%	66%	75%	0%											
WH8759	CITIGROUP CENTER B BH WHOLE LO	0%	0%	0%	0%	0%	21,000,000										
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA	0%	0%	0%	0%	0%	25,000,000										
WH6487	PROJECT DEUCE CITIGROUP CENTER	57%	65%	0%	0%	0%											
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA	55%	63%	66%	75%	0%											
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL	60%	0%	0%	0%	0%	5,716,000	19,488,000									
WH6496	PROJECT DEUCE CITIGROUP CENTER	60%	0%	0%	0%	0%	56,163	24,864,000									
WH8501	PROJECT DEUCE 1888 CPE B3 WHOL	55%	63%	66%	75%	0%											
WH8395	PROJECT DEUCE 10 UCP WHOLE LOA	60%	0%	0%	0%	0%	16,834,000	33,012,000									
WH6886	PROJECT DEUCE 10 UCP WHOLE LOA	55%	63%	66%	75%	0%											
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN	56%	64%	67%	0%	0%											
WH1743	RIVERBEND B NOTE WHOLE LOAN	60%	0%	0%	0%	0%											
VG65	ROANOKE WEST B-NOTE WHOLE LOAN	50%	58%	61%	71%	85%											
WH6104	SBS TOWER B NOTE WHOLE LOAN	50%	58%	61%	71%	85%											
VQ87	SEVEN CORNERS B NOTE SEVEN COR	57%	65%	0%	0%	0%											
V008	SPRINGBORO B NOTE WHOLE LOAN	50%	58%	61%	71%	85%											
WH5537	STANFORD PLACE I B NOTE WHOLE	50%	58%	61%	71%	85%											
VP06	STAR PLAZA B NOTE WHOLE LOAN	50%	58%	61%	71%	85%											
VO71	SUPER K LOCAL SHOP B-NOTENORFO	50%	58%	61%	71%	85%											
VW34	TERRACES B NOTE WHOLE LOAN	50%	58%	61%	71%	85%											
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L	0%	0%	0%	0%	0%	3,773,973										
VP04	ULSTER B NOTE	50%	58%	61%	71%	85%											
VP53	UNIVERSITY SQUARE B NOTEHUNDRE	50%	58%	61%	71%	85%											
VO82	VINELAND B NOTE WHOLE LOAN	55%	63%	66%	75%	0%											
WH5709	WALGREENS EASTPOINTE-SUBDEBT W	50%	58%	61%	71%	85%											
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN	50%	58%	61%	71%	85%											
WH9018	PROJECT DEUCE CROSS COLL MEZZW	55%	63%	66%	75%	0%											

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	A2	Baa2	Baa3	Ba2	B2	Aaa	Aa2
WH8558	1107 BROADWAY SENIOR MEZZ WHOL	55%	63%	66%	75%	0%		
WH3343	1140 AVENUE OF AMERICAS MEZZ W	50%	58%	61%	71%	85%		
WH2909	125 HIGH STREET JR MEZZ WHOLE	55%	63%	66%	75%	0%		
WH4961	1310 N COURTHOUSE MEZZ WHOLE L	55%	63%	66%	75%	0%		
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L	50%	58%	61%	71%	85%		
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L	50%	58%	61%	71%	85%		
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA	50%	58%	61%	71%	85%		
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA	50%	58%	61%	71%	85%		
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA	55%	63%	66%	75%	0%		
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA	50%	58%	61%	71%	85%		
WH5489	301 HOWARD MEZZ 1 WHOLE LOAN	0%	0%	0%	0%	0%	24,596,250	5,675,675
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN	55%	63%	66%	75%	0%		
WH3861	340 MADISON AVE MEZZ WHOLE LOA	57%	65%	0%	0%	0%		
WB65	681 5TH AVE SR MEZZ WHOLE LOAN	0%	0%	0%	0%	0%	13,818,386	
WH5065	ALBERTSON II CLOSED MEZZ WHOLE	0%	0%	0%	0%	0%	22,700,458	
WH5061	ALBERTSON II OPEN STORE MEZZ W	0%	0%	0%	0%	0%	96,220,548	36,700,288
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1	0%	0%	0%	0%	0%	20,213,500	2,851,359

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	A2	Baa2	Baa3	Ba2	B2	Aaa	Aa2
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2	50%	58%	61%	71%	85%		
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ	57%	65%	0%	0%	0%	4,606,200	5,036,200
WH5985	AUSTIN EOP - RESEARCH P. MEZZ	57%	65%	0%	0%	0%	8,933,825	6,705,075
WH5469	BRADFORD SUITES MEZZ WHOLE LOA	50%	58%	61%	71%	85%		
WH3643	BREAKERS RESORT MEZZ A WHOLE L	50%	58%	61%	71%	85%		
WH8276	CALWEST MEZZ 6 WHOLE LOAN	50%	58%	61%	71%	85%		
WH8277	CALWEST MEZZ 7 WHOLE LOAN	50%	58%	61%	71%	85%		
WH6460	CALWEST MEZZ 4 WHOLE LOAN	50%	58%	61%	71%	85%		
WH6459	CALWEST MEZZ 3 WHOLE LOAN	55%	63%	66%	75%	0%		
WH3101	CONTINENTAL GRAND PLAZA II - M	55%	63%	66%	75%	0%		2,167,893
WH4017	CONTINENTAL GRAND I MEZZ WHOLE	55%	63%	66%	75%	0%	3,487,000	5,907,000
WH6461	CRESCENT HOTELS - RENAISSANCE	50%	58%	61%	71%	85%		
WH6464	CRESCENT HOTELS - AUSTIN CENTE	60%	0%	0%	0%	0%		2,203,501
WH6476	CRESCENT HOTELS-VENTANA MEZZ2	50%	58%	61%	71%	85%		
WH6460	CRESCENT HOTELS - RENAISSANCE	57%	65%	0%	0%	0%	3,027,500	3,802,500
WH6477	CRESCENT HOTELS-VENTANA MEZZ1	57%	65%	0%	0%	0%	2,050,750	5,788,250

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	A2	Baa2	Baa3	Ba2	B2	Aaa	Aa2
WH6463	CRESCENT HOTELS - AUSTIN CENTE	0%	0%	0%	0%	0%	12,181,000	9,379,499
WH6473	CRESCENT HOTELS - BEAVER CREEK	60%	0%	0%	0%	0%	14,390,000	8,820,000
WH6474	CRESCENT HOTELS - BEAVER CREEK	50%	58%	61%	71%	85%		
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL	60%	0%	0%	0%	0%		
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL	55%	63%	66%	75%	0%		
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W	60%	0%	0%	0%	0%		4,857,200
WH8758	FOUNTAINEBLEU MEZZ BH WHOLE LO	50%	58%	61%	71%	85%		
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	55%	63%	66%	75%	0%		
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	55%	63%	66%	75%	0%		
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO	50%	58%	61%	71%	85%		
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO	50%	58%	61%	71%	85%		
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA	55%	63%	66%	75%	0%		
WH5661	LA RESERVE MEZZ WHOLE LOAN	50%	58%	61%	71%	85%		1,580,043
VP75	LEXINGTON TECH PARK MEZZ	60%	0%	0%	0%	0%		4,996,400
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	50%	58%	61%	71%	85%		
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	55%	63%	66%	75%	0%		304,250
WH1837	PARK TERRACE SR MEZZ WHOLE LOA	56%	64%	67%	0%	0%		
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO	0%	0%	0%	0%	0%	4,679,551	2,510,449
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL	50%	58%	61%	71%	85%		
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO	58%	64%	67%	0%	0%	240,400	6,448,080
VX47	PRAEDIUM-DUNBAR MEZZ WHOLE LOA	55%	63%	66%	75%	0%		4,643,500
WH8967	PROJECT DEUCE CROSSED MEZZ D W	50%	58%	61%	71%	85%		
WH4373	PROJECT DEUCE CROSSED MEZZA1 W	57%	65%	0%	0%	0%		
WH8942	PROJECT DEUCE CROSSED MEZZ B W	50%	58%	61%	71%	85%		
WH8033	PROJECT EASY LIVING FNMA VIII	56%	64%	67%	0%	0%		
WH8035	PROJECT EASY LIVING FNMA VIII	56%	64%	67%	0%	0%		
WH8026	PROJECT EASY LIVING FFLMC HOLD	55%	63%	66%	75%	0%		
WH8022	PROJECT EASY LIVING FFLMC SELL	55%	63%	66%	75%	0%		
WH8024	PROJECT EASY LIVING FFLMC HOLD	55%	63%	66%	75%	0%		
WH8031	PROJECT EASY LIVING FNMA IX ME	60%	0%	0%	0%	0%		91,857,830
WH8020	PROJECT EASY LIVING FFLMC SELL	55%	63%	66%	75%	0%		
WH8029	PROJECT EASY LIVING FNMA IX MW	60%	0%	0%	0%	0%		91,857,830

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	A2	Baa2	Baa3	Ba2	B2	Aaa	Aa2
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE	50%	58%	61%	71%	85%		
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE	55%	63%	66%	75%	0%		
WH3975	PROJECT GATOR MEZZ II WHOLE LO	57%	65%	0%	0%	0%		
WH3977	PROJECT GATOR MEZZ III WHOLE L	55%	63%	66%	75%	0%		
WH3501	PROJECT PEACH CREDIT WHOLE LOA	55%	63%	66%	75%	0%		
WH4351	PROJECT STAPLER MEZZ WHOLE LOA	50%	58%	61%	71%	85%		
WH8940	PROJECT TROIS 120 HOWARD SR MZ	60%	0%	0%	0%	0%		
WH8941	PROJECT TROIS 100 CALIFORNIA M	0%	0%	0%	0%	0%	1	
WH6472	PROJECT TROIS 116 HUNTINGTON M	56%	64%	67%	0%	0%		
WH6503	PROJECT TROIS 120 HOWARD JUNIO	50%	58%	61%	71%	85%		
WH6470	PROJECT TROIS 1000 WILSHIRE JR	55%	63%	66%	75%	0%		
WH6466	PROJECT TROIS 200 STATE ST MEZ	55%	63%	66%	75%	0%		
WH6469	PROJECT TROIS 100 CALIFORNIA M	55%	63%	66%	75%	0%	4,650,000	11,550,000
WH6465	PROJECT TROIS 50 BEALE ST MEZZ	56%	64%	67%	0%	0%		
WH5669	PROJECT TROIS BRIDGE MEZZ II W	50%	58%	61%	71%	85%		
WH5886	PROJECT TROIS BRIDGE MEZZ I WH	50%	58%	61%	71%	85%		
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO	50%	58%	61%	71%	85%		
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO	57%	65%	0%	0%	0%	8,702,904	7,909,200
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN	60%	0%	0%	0%	0%		1,924,400
WA51	SEAVIEW SQUARE SHOPPING MEZZ W	50%	58%	61%	71%	85%		
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	50%	58%	61%	71%	85%		2,197,500
WH1605	SMITH TOWER AND FLORENCE BUILD	55%	63%	66%	75%	0%		
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO	50%	58%	61%	71%	85%		
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE	60%	0%	0%	0%	0%		23,602,536
WH2883	WYNDHAM MEZZ WHOLE LOAN	0%	0%	0%	0%	0%	44,846,700	7,385,564

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	A2	Baa2	Baa3	Ba2	B2	Aaa	Aa2
WH3339	125 HIGH STREET MEZZ 3 WHOLE L	55%	63%	66%	75%	0%		
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE	55%	63%	66%	75%	0%		
WH6327	237 PARK AVE B NOTE WHOLE LOAN	0%	0%	0%	0%	0%	161,545,000	93,855,000
WV56	300 SOUTH WACKER MEZZ WHOLE LO	50%	58%	61%	71%	65%		
VC16	757 3RD AVE MEZZ 757 3RD AVE M	50%	58%	61%	71%	65%		
WH6332	AUSTIN EOP-SAN JACINTO B NOTE	56%	64%	67%	0%	0%	18,264,800	12,252,960
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE	55%	63%	66%	75%	0%	17,338,000	14,718,000
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE	56%	64%	67%	0%	0%	20,445,300	15,489,060
WH6328	AUSTIN EOP-FROST BANK B NOTE	56%	64%	67%	0%	0%	29,954,000	18,250,800
WH5998	BETHANY PHOENIX I - JR MEZZ WH	50%	58%	61%	71%	85%		
WH5997	BETHANY PHOENIX I - SR MEZZ WH	50%	58%	61%	71%	85%		
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA	50%	58%	61%	71%	85%		
WH6331	COURVOISIER MEZZ WHOLE LOAN	55%	63%	66%	75%	0%	4,177,500	12,457,500
WH6554	GM BLDG MEZZ 3 WHOLE LOAN	57%	65%	0%	0%	0%		
WH6552	GM BLDG MEZZ WHOLE LOAN	0%	0%	0%	0%	0%	103,307,500	146,692,500

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	A2	Baa2	Baa3	Ba2	B2	Aaa	Aa2
WH6553								
VE72	GM BLDG MEZZ 2 WHOLE LOAN	60%	0%	0%	0%	0%		76,030,000
	MAIN ST STATION MEZZ WHOLE LOA	50%	58%	61%	71%	85%		
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L	55%	63%	66%	75%	0%		
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN	50%	58%	61%	71%	85%		
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE	50%	58%	61%	71%	85%		
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE	55%	63%	66%	75%	0%		
WH2223	ONE FEDERAL INTERMEDIATE MEZZ	55%	63%	66%	75%	0%		
WH2785	PALM LAKE B NOTE WHOLE LOAN	50%	58%	61%	71%	85%		
VF39	PARKERBURG B-NOTE WHOLE LOAN	50%	58%	61%	71%	85%		
VG26	POST OAK MEZZ	50%	58%	61%	71%	85%		
WH8046	PROJECT EASY LIVING FNMA 5YR F	56%	64%	67%	0%	0%		
WH6028	PROJECT EASY LIVING FNMA 10YR	56%	64%	67%	0%	0%		
WH8047	PROJECT EASY LIVING FNMA 5 YR	56%	64%	67%	0%	0%		
WH8043	PROJECT EASY LIVING FNMA 7YR F	57%	65%	0%	0%	0%		
WH8051	PROJECT EASY LIVING FNMA 5YR F	56%	64%	67%	0%	0%		
WH6034	PROJECT EASY LIVING FNMA 10YR	56%	64%	67%	0%	0%		
WH6037	PROJECT EASY LIVING FNMA 10 YR	56%	64%	67%	0%	0%		
WH8036	PROJECT EASY LIVING FNMA 10YR	56%	64%	67%	0%	0%		
WH8040	PROJECT EASY LIVING FNMA 10YR	56%	64%	67%	0%	0%		
WH6044	PROJECT EASY LIVING 7YR FIXED	57%	65%	0%	0%	0%		
WH6053	PROJECT EASY LIVING FNMA 5YR F	56%	64%	67%	0%	0%		
WH8041	PROJECT EASY LIVING FNMA 10YR	56%	64%	67%	0%	0%		
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH	60%	0%	0%	0%	0%		
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH	60%	0%	0%	0%	0%		15,320,000

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	A2	Baa2	Baa3	Ba2	B2	Aaa	Aa2
WH6510	PROJECT TROIS GREENSBORO PARK	55%	63%	66%	75%	0%		
WH5391	PROJECT TROIS 100 WALL ST MEZZ	55%	63%	66%	75%	0%		5,188,890
WH5694	PROJECT TROIS ONE SANSOME ST M	55%	63%	66%	75%	0%		15,415,427
WH5893	PROJECT TROIS COLONY MEZZ WHOL	55%	63%	66%	75%	0%		26,290,000
WH5151	ROSSLYN - 1000 1100 WILSON B N	55%	63%	66%	75%	0%	11,662,500	69,382,500
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO	50%	58%	61%	71%	85%		
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN	50%	58%	61%	71%	85%		
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN	50%	58%	61%	71%	85%		
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO	50%	58%	61%	71%	85%		
VS94	11 WEST 42ND STREET IO 11 WES							
WH4185	1211 MEZZ B IO WHOLE LOAN							
WH4049	1211 MEZZ A1 IO WHOLE LOAN							
WH3027	AVE OF AMERICAS IO WHOLE LOAN							
WH4051	1211 MEZZ C1 IO WHOLE LOAN							
WH8889	1211 MEZZ C3 IO WHOLE LOAN							
WH8890	1211 MEZZ C4 IO WHOLE LOAN							
WH8884	1211 MEZZ A2 IO WHOLE LOAN							
WH8886	1211 MEZZ A4 IO WHOLE LOAN							
WH8887	1211 MEZZ A5 IO WHOLE LOAN							
WH8885	1211 MEZZ A3 IO WHOLE LOAN							
WH8888	1211 MEZZ C2 IO WHOLE LOAN							
WH4073	254 PARK AVE BUILDING IO WHOLE							
WH4075	254 PARK PRO IO WHOLE LOAN							
WH4071	254 PARK SR IO WHOLE LOAN							
WH4197	30 MONTGOMERY IO WHOLE LOAN							
WH3715	5670 WILSHIRE BLVD IO WHOLE LO							
WH8826	88 GREENWICH IO WHOLE LOAN							
WH3421	AVALON AT SEVEN HILLS IO WHOLE							
WH4773	SAN CRISTOBAL CABO SAN LUCAS I							
WH5946	CUMBERLAND PLACE SHOPPING CENT							
WH3721	HILTON PASADENA IO WHOLE LOAN							
WH8868	HYATT ARLINGTON IO WHOLE LOAN							
VX59	IMT MEZZ IO IMT MEZZ IO							
WH5663	LONDON NYC B IO STRIP WHOLE LO							
WH5662	THE LONDON NYC IO A WHOLE LOAN							
WH3043	MANDALAY ON THE HUDSON IO WHOL							
WH8969	PROJECT DEUCE CROSSED COLLATER							
WH8823	SEVENTH AVE SENIOR IO WHOLE LO							
WH8924	ST VINCENTS - A NOTE IO WHOLE							
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA							
VO40	WESTIN OAKS AND GALLERIA MEZZ							

**Per Balance Sheet**

B-NOTES Total

IO STRIP Total

MEZZ FLT Total

MEZZ FXD Total

**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	<b>4/30/2008</b>						
<b>MTS#</b>	<b>Asset Name</b>	<b>A2</b>	<b>Baa2</b>	<b>Baa3</b>	<b>Ba2</b>	<b>B2</b>	<b>Aaa</b>
		<b>60%</b>	<b>65%</b>	<b>67%</b>	<b>75%</b>	<b>85%</b>	<b>Aa2</b>
							<b>46%</b>
							<b>53%</b>

Total

Variance

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		A2	Baa2	Baa3	Ba2	B2
		60%	65%	67%	75%	85%
MTS#	Asset Name					
WH8981	350 WEST BROADWAY PROJECT B NO					451,167
WH9012	BEST WESTERN - CLEARWATER B NO				2,000,000	
WH9009	KETTERING TOWER B NOTE WHOLE L	4,089,200	3,410,800			
WH8990	TOY BUILDING B NOTE WHOLE LOAN					2,540,618
WH8979	WILLIAMSBURG JR BUILDING LOAN					
WH8980	WILLIAMSBURG JR PROJECT LOAN W					
WH8571	1107 BUILDING LOAN B NOTE WHOL	1				
WH8557	1107 BROADWAY PROJECT B LOAN W	330,887				
WH8556	1107 BROADWAY ACQUISITION B LO	5,561,978				
WH8946	1133 WESTCHESTER BUILDING B NO		6,347,500	3,397,500	2,737,207	
WH8946	1133 WESTCHESTER PROJECT B NOT		6,347,500	3,397,500	2,737,207	
WH8944	1133 WESTCHESTER ACQUISITION B		6,347,500	3,397,500	10,185,113	
VV82	321-329 RIVERSIDE B NOTE WHOLE	426,400	1,346,400	598,400	1,795,200	1,513,600
VO81	401 FREDERICK B NOTE WHOLE LOA					383,186
WH8892	88 GREENWICH B1 NOTE WHOLE LOA					
WH1701	88 GREENWICH B2 NOTE WHOLE LOA					
WH8891	88 GREENWICH B3 NOTE WHOLE LOA					
WH6200	ADDISON TOWER BNOTE WHOLE LOAN					700,000
VO78	ALLEN B-NOTE WHOLE LOAN					1,123,034
WH1845	AVALON AT SEVEN HILLS B2 WHOLE					3,609,592
WH4257	BETHANY AUSTIN - C WHOLE LOAN				542,176	
WH4147	BETHANY HOUSTON - C NOTE WHOLE				1,537,902	
WH4173	BETHANY MARYLAND - C WHOLE LOA				1,726,383	
VJ42	BOULEVARD SHOPPES B-NOTE BOULE					494,192
VP05	CENTER COURT B NOTE CENTER COU					519,649
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU				445,254	
WH3083	CHASE AT BETHESDA - B1 NOTE WH					
WH3087	CHASE AT BETHESDA B2 NOTE WHOL		4,427,944			
VO79	CITY CENTER B NOTE WHOLE LOAN				666,141	
VP09	CROSSINGS B NOTE WHOLE LOAN					576,259
WH1833	OTAY RANCH B NOTE WHOLE LOAN					
VO53	CROSSWOODS COMMONS B-NOTE CROS					227,574
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE			235,700	1,705,950	1,704,247
VM96	DAYTON MALL SHOPPES B-NOTE WHO					310,578
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,					626,168
WH5942	FEDEX BOISE B NOTE WHOLE LOAN					304,585
WH4425	FED EX PORTFOLIO - B-NOTE WHOL					1,157,045
VT30	GLENEAGLES B NOTE WHOLE LOAN					831,327
WH6345	INTERNATIONAL RESIDENCE B NOTE		3,223,000	1,263,000	514,000	
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO		305,000			
WH5535	KELLOGG BUILDING B NOTE WHOLE				1,197,554	
VO54	KILN CREEK B-NOTEUNRATED WHOLE					608,519
WB16	LAKEVIEW COMMONS B-NOTES WHOLE					172,770
VO23	LANCASTER B-NOTE LANCASTER B-N					538,058
WH1951	LECRAW B NOTE WHOLE LOAN		1,523,085	1,728,000	2,442,511	
VP07	LEXINGTON B NOTE WHOLE LOAN					132,390
WH5786	LYON - AUTUMN CHASE B NOTE WHO				2,500,000	
WH5792	LYON - TRABUCO HIGHLANDS B NOT			907,604	1,592,396	
WH5794	LYON - THE VINEYARDS B NOTE WH				1,283,120	2,216,880
WH5796	LYON - VILLA TIERRA B NOTE WHO		3,500,000			
WH5788	LYON - CAPISTRANO POINTE B NOT				4,000,000	
WH5798	LYON - VINTAGE WOODS B NOTE WH					5,000,000

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		A2	Baa2	Baa3	Ba2	B2
		60%	65%	67%	75%	85%
MTS#	Asset Name					
WH5790	LYON - MONARCH COAST B NOTE WH				7,000,000	
VR65	MCDERMOTT B NOTE MCDERMOTT B N					695,383
VP08	MEDLOCK B NOTE WHOLE LOAN					1,905,003
VS89	MURPHY B NOTE WHOLE LOAN					563,096
WC30	PARK CITY B NOTE PARK CITY B N		31,793	101,761		
VX62	PINEAPPLE GROVE B NOTE WHOLE L					4,241,678
VO99	POLO TOWNE B NOTE WHOLE LOAN				1,445,621	
WH3293	PORTLAND CENTER B2 NOTE WHOLE	1				
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL					
WH6498	PROJECT DEUCE CITIGROUP CENTER			4,020,902	15,979,098	
WH8759	CITIGROUP CENTER B BH WHOLE LO					
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA					
WH6487	PROJECT DEUCE CITIGROUP CENTER	2,972,902	22,027,098			
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA				30,000,000	
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL	7,546,557				
WH6496	PROJECT DEUCE CITIGROUP CENTER	11,827,098				
WH8501	PROJECT DEUCE 1888 CPE B3 WHOL		17,509,443	6,960,000	12,530,557	
WH8895	PROJECT DEUCE 10 UCP WHOLE LOA	4,879,000				
WH8896	PROJECT DEUCE 10 UCP WHOLE LOA	5,142,500	32,422,500	11,790,000	5,370,000	
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN		5,310,000	1,603,558		
WH1743	RIVERBEND B NOTE WHOLE LOAN	3,225,616				
VG65	ROANOKE WEST B-NOTE WHOLE LOAN					420,000
WH6104	SBS TOWER B NOTE WHOLE LOAN				3,467,000	3,513,000
VQ87	SEVEN CORNERS B NOTE SEVEN COR		1,138,279			
V008	SPRINGSBORO B NOTE WHOLE LOAN					264,185
WH5537	STANFORD PLACE I B NOTE WHOLE				456	2,189,061
VP06	STAR PLAZA B NOTE WHOLE LOAN					776,999
VO71	SUPER K LOCAL SHOP B-NOTENORFO					177,508
VW34	TERRACES B NOTE WHOLE LOAN					798,219
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L					
VP04	ULSTER B NOTE					509,751
VP53	UNIVERSITY SQUARE B NOTEHUNDRE					914,848
VO82	VINELAND B NOTE WHOLE LOAN			30,300	129,108	
WH5709	WALGREENS EASTPOINTE-SUBDEBT W					357,925
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN				1,013,075	18,876,925
WH9018	PROJECT DEUCE CROSS COLL MEZZW		3,273,270	81,000,000	70,718,637	

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Discount Analysis				
		A2	Baa2	Baa3	Ba2	B2
		60%	65%	67%	75%	85%
MTS#	Asset Name					
WH8558	1107 BROADWAY SENIOR MEZZ WHOL		10,389,347	7,014,000	13,558,436	
WH3343	1140 AVENUE OF AMERICAS MEZZ W					9,245,496
WH2909	125 HIGH STREET JR MEZZ WHOLE				1	
WH4961	1310 N COURTHOUSE MEZZ WHOLE L		1,008,000	3,561,000	9,408,903	
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L					
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L				21,060,000	175,440,000
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA					14,763,253
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA				3,227,265	20,241,833
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA				24,572,470	
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA					25,000,000
WH5469	301 HOWARD MEZZ 1 WHOLE LOAN					
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN	8,146,825	11,756,250	4,275,000	6,681,925	
WH3861	340 MADISON AVE MEZZ WHOLE LOA		30,588,507			
WB65	681 5TH AVE SR MEZZ WHOLE LOAN					
WH5065	ALBERTSON II CLOSED MEZZ WHOLE					
WH5061	ALBERTSON II OPEN STORE MEZZ W					
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1					

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Discount Analysis				
		A2	Baa2	Baa3	Ba2	B2
		60%	65%	67%	75%	85%
MTS#	Asset Name					
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2	3,625,641	9,715,500	4,318,000	12,954,000	7,086,859
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ	4,648,800	3,408,800			
WH5985	AUSTIN EOP - RESEARCH P. MEZZ	6,189,300	6,111,800			
WH5469	BRADFORD SUITES MEZZ WHOLE LOA	6,713,650	8,346,150	3,709,400	11,128,200	6,279,576
WH3643	BREAKERS RESORT MEZZ A WHOLE L				660,192	18,929,884
WH8276	CALWEST MEZZ 6 WHOLE LOAN					8,750,000
WH8977	CALWEST MEZZ 7 WHOLE LOAN					12,500,000
WH6460	CALWEST MEZZ 4 WHOLE LOAN				616,975	36,883,025
WH6459	CALWEST MEZZ 3 WHOLE LOAN		13,532,625	21,280,125	37,787,250	
WH3101	CONTINENTAL GRAND PLAZA II - M	6,765,000	6,765,000	2,460,000	3,880,000	
WH4017	CONTINENTAL GRAND I MEZZ WHOLE	5,907,000	5,907,000	2,148,000	5,244,000	
WH6461	CRESCENT HOTELS - RENAISSANCE				4,080,553	3,219,447
WH6464	CRESCENT HOTELS - AUSTIN CENTE	7,796,499				
WH6476	CRESCENT HOTELS-VENTANA MEZZ2				5,169,000	5,869,025
WH6460	CRESCENT HOTELS - RENAISSANCE	3,510,000	2,309,447			
WH6477	CRESCENT HOTELS-VENTANA MEZZ1	5,343,000	4,558,000			

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		A2	Baa2	Baa3	Ba2	B2
		60%	65%	67%	75%	85%
MTS#	Asset Name					
WH6463	CRESCENT HOTELS - AUSTIN CENTE					
WH6473	CRESCENT HOTELS - BEAVER CREEK	1,190,000				
WH6474	CRESCENT HOTELS - BEAVER CREEK		4,690,000	3,570,000	10,710,000	8,767,434
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL	1				
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL		3,194,000	1,914,000	5,192,000	
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W	8,102,652				
WH8758	FOUNTAINEBLEU MEZZ BH WHOLE LO		19,002,800	8,588,400	25,765,200	31,643,600
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	1,230,603	3,234,000	1,176,000	2,917,358	
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	5,962,500	9,487,500	3,450,000	7,900,000	
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO					23,534,000
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO	23,215,000	31,365,000	13,940,000	41,820,000	32,226,000
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA	4,608,250	9,132,750	3,321,000	8,938,000	
WH5661	LA RESERVE MEZZ WHOLE LOAN	2,444,175	2,444,175	1,086,300	3,258,900	4,345,200
VP75	LEXINGTON TECH PARK MEZZ	2,594,442				
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	4,087,600	4,467,600	1,985,600	5,956,800	7,942,400
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	3,584,625	3,584,625	1,303,500	1,823,000	
WH1837	PARK TERRACE SR MEZZ WHOLE LOA		2,165,097	589,881		
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO					
WH43	PRAEDIUM - AMSTERDAM MEZZ WHOL		3,115,688	1,570,800	4,712,400	4,541,112
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO	6,448,080	6,448,080	1,415,360		
VX47	PRAEDIUM DUNBAR MEZZ WHOLE LOA	5,436,750	5,436,750	1,977,000	5,676,000	
WH8967	PROJECT DEUCE CROSSED MEZZ D W					26,539,555
WH4373	PROJECT DEUCE CROSSED MEZZA1 W		125,000,000			
WH8942	PROJECT DEUCE CROSSED MEZZ B W				75,081,363	109,495,436
WH8033	PROJECT EASY LIVING FNMA VIII		14,861,021	4,974,913		
WH8035	PROJECT EASY LIVING FNMA VIII		14,861,021	4,974,913		
WH8026	PROJECT EASY LIVING FHLMC HOLD		57,604,156	43,071,984	34,765,143	
WH8022	PROJECT EASY LIVING FHLMC SELL		78,959,965	49,234,641	36,675,957	
WH8024	PROJECT EASY LIVING FHLMC HOLD		57,604,156	43,071,984	34,765,143	
WH8031	PROJECT EASY LIVING FNMA IX ME	118,411,072				
WH8020	PROJECT EASY LIVING FHLMC SELL		78,959,965	49,234,641	36,675,957	
WH8029	PROJECT EASY LIVING FNMA IX MW	118,411,072				

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		A2	Baa2	Baa3	Ba2	B2
		60%	65%	67%	75%	85%
MTS#	Asset Name					
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE				1,123,157	57,101,843
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE		15,789,357	15,808,500	27,332,143	
WH3975	PROJECT GATOR MEZZ II WHOLE LO	8,046,400	13,353,600			
WH3977	PROJECT GATOR MEZZ III WHOLE L			4,792,000	16,608,000	
WH3501	PROJECT PEACH CREDIT WHOLE LOA				7,692,410	
WH4351	PROJECT STAPLER MEZZ WHOLE LOA					6,150,000
WH8940	PROJECT TROIS 120 HOWARD SR MZ	1				
WH8941	PROJECT TROIS 100 CALIFORNIA M					
WH6472	PROJECT TROIS 116 HUNTINGTON M	8,164,000	10,452,000	3,291,445		
WH6503	PROJECT TROIS 120 HOWARD JUNIO		1,135,500	2,031,500	6,094,500	8,126,000
WH6470	PROJECT TROIS 1000 WILSHIRE JR	11,612,500	14,437,500	5,250,000	4,018,515	
WH6466	PROJECT TROIS 200 STATE ST MEZ	3,195,000	13,365,000	4,860,000	14,063,460	
WH6469	PROJECT TROIS 100 CALIFORNIA M	11,550,000	11,550,000	4,200,000	7,828,130	
WH6465	PROJECT TROIS 50 BEALE ST MEZZ	24,306,080	28,429,440	3,199,361		
WH5669	PROJECT TROIS BRIDGE MEZZ II W					
WH5886	PROJECT TROIS BRIDGE MEZZ I WH					272,914,493
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO			1,271,747	9,547,200	5,311,029
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO	7,300,800	4,338,897			
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN	660,483				
WA51	SEAVIEW SQUARE SHOPPING MEZZ W					4,121,681
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	3,633,750	3,633,750	1,615,000	4,845,000	6,460,000
WH1605	SMITH TOWER AND FLORENCE BUILD		4,264,000	1,584,000	1,399,059	
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO					441,539
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE	15,189,563				
WH2883	WYNDHAM MEZZ WHOLE LOAN					

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Discount Analysis				
		A2	Baa2	Baa3	Ba2	B2
		60%	65%	67%	75%	85%
MTS#	Asset Name					
WH3339	125 HIGH STREET MEZZ 3 WHOLE L		327,000	22,587,000	32,086,000	
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE	31,275,000	106,425,000	38,700,000	48,600,000	
WH6327	237 PARK AVE B NOTE WHOLE LOAN					
VV56	300 SOUTH WACKER MEZZ WHOLE LO				1,048,000	3,452,000
VC16	757 3RD AVE MEZZ 757 3RD AVE M					9,937,966
WH6332	AUSTIN EOP-SAN JACINTO B NOTE	12,252,960	12,252,960	2,976,320		
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE	14,718,000	14,718,000	5,352,000	2,256,000	
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE	15,489,060	15,489,060	4,087,520		
WH6328	AUSTIN EOP-FROST BANK B NOTE	18,250,800	18,250,800	3,993,600		
WH5998	BETHANY PHOENIX I - JR MEZZ WH					20,249,500
WH5997	BETHANY PHOENIX I - SR MEZZ WH				21,903,980	15,256,020
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA					376,978
WH6331	COURVOISIER MEZZ WHOLE LOAN	12,457,500	12,457,500	4,530,000	12,340,000	
WH6554	GM BLDG MEZZ 3 WHOLE LOAN		100,000,000			
WH6552	GM BLDG MEZZ WHOLE LOAN					

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		A2	Baa2	Baa3	Ba2	B2
		60%	65%	67%	75%	85%
MTS#	Asset Name					
WH6553	GM BLDG MEZZ 2 WHOLE LOAN	173,970,000				
VE72	MAIN ST STATION MEZZ WHOLE LOA					518,320
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L	9,772,289	19,016,250	6,915,000	15,370,000	
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN					1,599,851
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE					17,329,028
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE				1	
WH2223	ONE FEDERAL INTERMEDIATE MEZZ			6,572,000	20,928,000	
WH2785	PALM LAKE B NOTE WHOLE LOAN					894,049
VF39	PARKERBURG B-NOTE WHOLE LOAN					317,212
VG26	POST OAK MEZZ					623,955
WH8046	PROJECT EASY LIVING FNMA 5YR F		20,631,462	7,551,506		
WH6028	PROJECT EASY LIVING FNMA 10YR		34,201,540	12,518,411		
WH8047	PROJECT EASY LIVING FNMA 5 YR		20,631,462	7,551,506		
WH8043	PROJECT EASY LIVING FNMA 7YR F		91,246,462			
WH8051	PROJECT EASY LIVING FNMA 5YR F		76,973,970	20,880,439		
WH6034	PROJECT EASY LIVING FNMA 10YR		34,201,540	12,518,411		
WH6037	PROJECT EASY LIVING FNMA 10 YR		76,016,032	14,016,706		
WH8036	PROJECT EASY LIVING FNMA 10YR		76,016,032	14,016,706		
WH8040	PROJECT EASY LIVING FNMA 10YR		128,030,187	30,307,715		
WH6044	PROJECT EASY LIVING 7YR FIXED		91,246,462			
WH6053	PROJECT EASY LIVING FNMA 5YR F		76,973,970	20,880,439		
WH8041	PROJECT EASY LIVING FNMA 10YR		128,030,187	30,307,715		
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH	23,534,465				
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH	19,680,000				

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		A2	Baa2	Baa3	Ba2	B2
		60%	65%	67%	75%	85%
MTS#	Asset Name					
WH6510	PROJECT TROIS GREENSBORO PARK		3,616,433	5,359,200	9,404,996	
WH5891	PROJECT TROIS 100 WALL ST MEZZ	21,749,475	21,749,475	7,908,900	5,894,362	
WH5694	PROJECT TROIS ONE SANSOME ST M	27,497,250	27,497,250	9,999,000	27,203,736	
WH5893	PROJECT TROIS COLONY MEZZ WHOL	30,195,000	30,195,000	10,980,000	27,305,487	
WH5151	ROSSLYN - 1000 1100 WILSON B N	69,382,500	69,382,500	25,230,000	12,615,000	
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO					1,888,877
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN					
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN					2,000,000
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO					198,819
VS94	11 WEST 42ND STREET IO 11 WES					
WH4185	1211 MEZZ B IO WHOLE LOAN					
WH4049	1211 MEZZ A1 IO WHOLE LOAN					
WH3027	AVE OF AMERICAS IO WHOLE LOAN					
WH4051	1211 MEZZ C1 IO WHOLE LOAN					
WH8889	1211 MEZZ C3 IO WHOLE LOAN					
WH8890	1211 MEZZ C4 IO WHOLE LOAN					
WH8884	1211 MEZZ A2 IO WHOLE LOAN					
WH8886	1211 MEZZ A4 IO WHOLE LOAN					
WH8887	1211 MEZZ A5 IO WHOLE LOAN					
WH8885	1211 MEZZ A3 IO WHOLE LOAN					
WH8888	1211 MEZZ C2 IO WHOLE LOAN					
WH4073	254 PARK AVE BUILDING IO WHOLE					
WH4075	254 PARK PRO IO WHOLE LOAN					
WH4071	254 PARK SR IO WHOLE LOAN					
WH4197	30 MONTGOMERY IO WHOLE LOAN					
WH3715	5670 WILSHIRE BLVD IO WHOLE LO					
WH8826	88 GREENWICH IO WHOLE LOAN					
WH3421	AVALON AT SEVEN HILLS IO WHOLE					
WH4773	SAN CRISTOBAL CABO SAN LUCAS I					
WH5946	CUMBERLAND PLACE SHOPPING CENT					
WH3721	HILTON PASADENA IO WHOLE LOAN					
WH8868	HYATT ARLINGTON IO WHOLE LOAN					
VX59	IMT MEZZ IO IMT MEZZ IO					
WH5663	LONDON NYC B IO STRIP WHOLE LO					
WH5662	THE LONDON NYC IO A WHOLE LOAN					
WH3043	MANDALAY ON THE HUDSON IO WHOL					
WH8969	PROJECT DEUCE CROSSED COLLATER					
WH8823	SEVENTH AVE SENIOR IO WHOLE LO					
WH8924	ST VINCENTS - A NOTE IO WHOLE					
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA					
VO40	WESTIN OAKS AND GALLERIA MEZZ					

**Per Balance Sheet**

B-NOTES Total

IO STRIP Total

MEZZ FLT Total

MEZZ FXD Total

**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	<b>4/30/2008</b>	<b>Discount Analysis</b>				
<b>MTS#</b>	<b>Asset Name</b>	<b>A2</b>	<b>Baa2</b>	<b>Baa3</b>	<b>Ba2</b>	<b>B2</b>
		<b>60%</b>	<b>65%</b>	<b>67%</b>	<b>75%</b>	<b>85%</b>

Total

Variance

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	NR	Aaa	Aa2	A2
WH8981	350 WEST BROADWAY PROJECT B NO				
WH9012	BEST WESTERN - CLEARWATER B NO				
WH9009	KETTERING TOWER B NOTE WHOLE L				502,293
WH8990	TOY BUILDING B NOTE WHOLE LOAN				
WH8979	WILLIAMSBURG JR BUILDING LOAN	1			
WH8980	WILLIAMSBURG JR PROJECT LOAN W	1			
WH8571	1107 BUILDING LOAN B NOTE WHOL				0
WH8557	1107 BROADWAY PROJECT B LOAN W				25,966
WH8556	1107 BROADWAY ACQUISITION B LO				436,469
WH8946	1133 WESTCHESTER BUILDING B NO				
WH8946	1133 WESTCHESTER PROJECT B NOT				
WH8944	1133 WESTCHESTER ACQUISITION B				
VV82	321-329 RIVERSIDE B NOTE WHOLE				33,461
VO81	401 FREDERICK B NOTE WHOLE LOA				
WH6882	88 GREENWICH B4 NOTE WHOLE LOA			195,103	
WH1701	88 GREENWICH B2 NOTE WHOLE LOA			195,103	
WH3891	88 GREENWICH B3 NOTE WHOLE LOA			195,103	
WH6200	ADDISON TOWER BNOTE WHOLE LOAN				
VO78	ALLEN B-NOTE WHOLE LOAN				
WH1845	AVALON AT SEVEN HILLS B2 WHOLE				
WH4257	BETHANY AUSTIN - C WHOLE LOAN				
WH4147	BETHANY HOUSTON - C NOTE WHOLE				
WH4173	BETHANY MARYLAND - C WHOLE LOA				
VJ42	BOULEVARD SHOPPES B-NOTE BOULE				
VP05	CENTER COURT B NOTE CENTER COU				
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU				
WH3083	CHASE AT BETHESDA - B1 NOTE WH			140,230	
WH3087	CHASE AT BETHESDA B2 NOTE WHOL				
VO79	CITY CENTER B NOTE WHOLE LOAN				
VP09	CROSSINGS B NOTE WHOLE LOAN				
WH1833	OTAY RANCH B NOTE WHOLE LOAN		166,633	110,692	
VO53	CROSSWOODS COMMONS B-NOTE CROS				
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE				
VM96	DAYTON MALL SHOPPES B-NOTE WHO				
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,				
WH5942	FEDEX BOISE B NOTE WHOLE LOAN				
WH4425	FED EX PORTFOLIO - B-NOTE WHOL				
VT30	GLENEAGLES B NOTE WHOLE LOAN				
WH6345	INTERNATIONAL RESIDENCE B NOTE				
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO				
WH5535	KELLOGG BUILDING B NOTE WHOLE				
VO54	KILN CREEK B-NOTEUNRATED WHOLE				
WB16	LAKEVIEW COMMONS B-NOTES WHOLE				
VO23	LANCASTER B-NOTE LANCASTER B-N				
WH1951	LECRAW B NOTE WHOLE LOAN				
VP07	LEXINGTON B NOTE WHOLE LOAN				
WH5786	LYON - AUTUMN CHASE B NOTE WHO				
WH5792	LYON - TRABUCO HIGHLANDS B NOT				
WH5794	LYON - THE VINEYARDS B NOTE WH				
WH5796	LYON - VILLA TIERRA B NOTE WHO				
WH5788	LYON - CAPISTRANO POINTE B NOT				
WH5798	LYON - VINTAGE WOODS B NOTE WH				

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	NR	Aaa	Aa2	A2	L
WH5790	LYON - MONARCH COAST B NOTE WH					
VR65	MCDERMOTT B NOTE MCDERMOTT B N					
VP08	MEDLOCK B NOTE WHOLE LOAN					
VS89	MURPHY B NOTE WHOLE LOAN					
WC30	PARK CITY B NOTE PARK CITY B N					
VX62	PINEAPPLE GROVE B NOTE WHOLE L					
VO99	POLO TOWNE B NOTE WHOLE LOAN					
WH3293	PORTLAND CENTER B2 NOTE WHOLE					0
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL		788,373			
WH6498	PROJECT DEUCE CITIGROUP CENTER					
WH6759	CITIGROUP CENTER B BH WHOLE LO		1,182,559			
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA		1,407,808			
WH6487	PROJECT DEUCE CITIGROUP CENTER					256,598
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA					
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL		321,881	1,389,735	651,361	
WH6496	PROJECT DEUCE CITIGROUP CENTER		3,163	1,773,110	1,020,824	
WH6501	PROJECT DEUCE 1888 CPE B3 WHOL					
WH8395	PROJECT DEUCE 10 UCP WHOLE LOA		947,962	2,354,163	421,118	
WH6886	PROJECT DEUCE 10 UCP WHOLE LOA					443,861
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN					
WH1743	RIVERBEND B NOTE WHOLE LOAN					253,126
VG65	ROANOKE WEST B-NOTE WHOLE LOAN					
WH6104	SBS TOWER B NOTE WHOLE LOAN					
VQ87	SEVEN CORNERS B NOTE SEVEN COR					
V008	SPRINGBORO B NOTE WHOLE LOAN					
WH5537	STANFORD PLACE I B NOTE WHOLE					
VP06	STAR PLAZA B NOTE WHOLE LOAN					
VO71	SUPER K LOCAL SHOP B-NOTENORFO					
VW34	TERRACES B NOTE WHOLE LOAN					
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L		203,793			
VP04	ULSTER B NOTE					
VP53	UNIVERSITY SQUARE B NOTEHUNDRE					
VO82	VINELAND B NOTE WHOLE LOAN					
WH5709	WALGREENS EASTPOINTE-SUBDEBT W					
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN					
WH9018	PROJECT DEUCE CROSS COLL MEZZW					

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	NR	Aaa	Aa2	A2
WH8558	1107 BROADWAY SENIOR MEZZ WHOL				
WH3343	1140 AVENUE OF AMERICAS MEZZ W				
WH2909	125 HIGH STREET JR MEZZ WHOLE				
WH4961	1310 N COURTHOUSE MEZZ WHOLE L				
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L	106,804,676			
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L	1,080,886			
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA				
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA				
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA				
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA				
WH5489	301 HOWARD MEZZ 1 WHOLE LOAN		1,385,072	404,746	
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN				703,171
WH3861	340 MADISON AVE MEZZ WHOLE LOA				
WB65	681 5TH AVE SR MEZZ WHOLE LOAN		669,828		
WH5065	ALBERTSON II CLOSED MEZZ WHOLE		1,164,238		
WH5061	ALBERTSON II OPEN STORE MEZZ W		5,418,403	2,617,183	
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1		1,172,888	208,220	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:		4/30/2008				
MTS#	Asset Name	NR	Aaa	Aa2	A2	
		> 85%	46%	53%	60%	
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2				319,147	
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ		267,275	367,769	409,211	
WH5985	AUSTIN EOP - RESEARCH P. MEZZ		518,385	489,638	544,813	
WH5469	BRADFORD SUITES MEZZ WHOLE LOA				563,944	
WH3643	BREAKERS RESORT MEZZ A WHOLE L					
WH8276	CALWEST MEZZ 6 WHOLE LOAN					
WH8877	CALWEST MEZZ 7 WHOLE LOAN					
WH6460	CALWEST MEZZ 4 WHOLE LOAN					
WH6459	CALWEST MEZZ 3 WHOLE LOAN					
WH3101	CONTINENTAL GRAND PLAZA II - M			158,310	595,489	
WH4017	CONTINENTAL GRAND I MEZZ WHOLE		196,361	421,242	509,847	
WH6461	CRESCENT HOTELS - RENAISSANCE					
WH6464	CRESCENT HOTELS - AUSTIN CENTE			160,911	686,287	
WH6476	CRESCENT HOTELS-VENTANA MEZZ2					
WH6460	CRESCENT HOTELS - RENAISSANCE		175,671	277,678	308,968	
WH6477	CRESCENT HOTELS-VENTANA MEZZ1		118,995	422,687	470,318	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	NR	Aaa	Aa2	A2
			46%	53%	60%
MTS#	Asset Name	> 85%			
WH6463	CRESCENT HOTELS - AUSTIN CENTE		706,803	684,938	
WH6473	CRESCENT HOTELS - BEAVER CREEK		834,980	644,081	104,750
WH6474	CRESCENT HOTELS - BEAVER CREEK				
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL				0
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL				
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W			354,697	713,236
WH8758	FOUNTAINBLEU MEZZ BH WHOLE LO				
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN				106,216
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN				514,637
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO	20,466,000			
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO				2,003,741
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA				361,626
WH5661	LA RESERVE MEZZ WHOLE LOAN	1,112,500		109,022	205,310
VP75	LEXINGTON TECH PARK MEZZ			344,750	217,932
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	360,000			352,810
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH			21,697	309,397
WH1837	PARK TERRACE SR MEZZ WHOLE LOA				
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO		252,694	173,220	
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL				
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO		12,982	444,915	541,637
VX47	PRAEDIUM DUNBAR MEZZ WHOLE LOA			320,400	456,685
WH8967	PROJECT DEUCE CROSSED MEZZ D W				
WH4373	PROJECT DEUCE CROSSED MEZZA1 W				
WH8942	PROJECT DEUCE CROSSED MEZZ B W				
WH8033	PROJECT EASY LIVING FNMA VIII				
WH8035	PROJECT EASY LIVING FNMA VIII				
WH8026	PROJECT EASY LIVING FFLMC HOLD				
WH8022	PROJECT EASY LIVING FFLMC SELL				
WH8024	PROJECT EASY LIVING FFLMC HOLD				
WH8031	PROJECT EASY LIVING FNMA IX ME			6,550,596	10,220,336
WH8020	PROJECT EASY LIVING FFLMC SELL				
WH8029	PROJECT EASY LIVING FNMA IX MW			6,550,596	10,220,336

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	NR	Aaa	Aa2	A2	L
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE					
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE					
WH3975	PROJECT GATOR MEZZ II WHOLE LO					694,504
WH3977	PROJECT GATOR MEZZ III WHOLE L					
WH3501	PROJECT PEACH CREDIT WHOLE LOA					
WH4351	PROJECT STAPLER MEZZ WHOLE LOA					
WH8940	PROJECT TROIS 120 HOWARD SR MZ					0
WH8941	PROJECT TROIS 100 CALIFORNIA M		0			
WH6472	PROJECT TROIS 116 HUNTINGTON M					718,636
WH6503	PROJECT TROIS 120 HOWARD JUNIO	5,828,319				
WH6470	PROJECT TROIS 1000 WILSHIRE JR					1,022,190
WH6466	PROJECT TROIS 200 STATE ST MEZ					281,240
WH6469	PROJECT TROIS 100 CALIFORNIA M		269,816	843,439		1,016,689
WH6465	PROJECT TROIS 50 BEALE ST MEZZ					2,139,543
WH5669	PROJECT TROIS BRIDGE MEZZ II W	139,279,202				
WH5886	PROJECT TROIS BRIDGE MEZZ I WH	37,907,549				
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO					
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO		421,862	502,026		572,921
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN			137,233		57,008
WA51	SEAVIEW SQUARE SHOPPING MEZZ W					
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	2,350,000		145,666		295,377
WH1605	SMITH TOWER AND FLORENCE BUILD					
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO	1,716,359				
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE			1,683,152		1,311,047
WH2883	WYNDHAM MEZZ WHOLE LOAN		2,525,422	526,682		

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	NR	Aaa	Aa2	A2
WH3339					
	125 HIGH STREET MEZZ 3 WHOLE L				
WH5864					3,841,632
	237 PARK AVE ATRIUM MEZZ WHOLE				
WH6327			9,859,728	9,651,480	
	237 PARK AVE B NOTE WHOLE LOAN				
VV56					
	300 SOUTH WACKER MEZZ WHOLE LO				
VC16					
	757 3RD AVE MEZZ 757 3RD AVE M				
WH6332			985,944	1,173,595	1,418,654
	AUSTIN EOP-SAN JACINTO B NOTE				
WH6330			935,915	1,409,698	1,704,058
	AUSTIN EOP-ONE AMERICAN B NOTE				
WH6329			1,103,648	1,483,551	1,793,332
	AUSTIN EOP-ONE CONGRESS B NOTE				
WH6328			1,616,933	1,748,072	2,113,088
	AUSTIN EOP-FROST BANK B NOTE				
WH5998		14,390,500			
	BETHANY PHOENIX I - JR MEZZ WH				
WH5997					
	BETHANY PHOENIX I - SR MEZZ WH				
VG55					
	CLEARVIEW PALMS MEZZ WHOLE LOA				
WH6331			244,735	1,250,533	1,499,683
	COURVOISIER MEZZ WHOLE LOAN				
WH6554					
	GM BLDG MEZZ 3 WHOLE LOAN				
WH6552			6,348,202	15,145,939	
	GM BLDG MEZZ WHOLE LOAN				

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:		4/30/2008				
MTS#	Asset Name	NR	Aaa	Aa2	A2	
		> 85%	46%	53%	60%	
WH6553	GM BLDG MEZZ 2 WHOLE LOAN			7,850,065	21,441,729	
VE72	MAIN ST STATION MEZZ WHOLE LOA					
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L				1,150,500	
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN					
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE	14,801,345				
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE					
WH2223	ONE FEDERAL INTERMEDIATE MEZZ					
WH2785	PALM LAKE B NOTE WHOLE LOAN					
VF39	PARKERBURG B-NOTE WHOLE LOAN					
VG26	POST OAK MEZZ					
WH8046	PROJECT EASY LIVING FNMA 5YR F					
WH6028	PROJECT EASY LIVING FNMA 10YR					
WH8047	PROJECT EASY LIVING FNMA 5 YR					
WH8043	PROJECT EASY LIVING FNMA 7YR F					
WH8051	PROJECT EASY LIVING FNMA 5YR F					
WH6034	PROJECT EASY LIVING FNMA 10YR					
WH6037	PROJECT EASY LIVING FNMA 10 YR					
WH8036	PROJECT EASY LIVING FNMA 10YR					
WH8040	PROJECT EASY LIVING FNMA 10YR					
WH6044	PROJECT EASY LIVING 7YR FIXED					
WH6053	PROJECT EASY LIVING FNMA 5YR F					
WH8041	PROJECT EASY LIVING FNMA 10YR					
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH				2,824,613	
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH			1,532,311	2,361,999	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	NR	Aaa	Aa2	A2
WH6510	PROJECT TROIS GREENSBORO PARK				
WH5391	PROJECT TROIS 100 WALL ST MEZZ			506,457	2,557,829
WH5694	PROJECT TROIS ONE SANSOME ST M			1,504,610	3,233,791
WH5893	PROJECT TROIS COLONY MEZZ WHOL			2,566,013	3,551,058
WH5151	ROSSLYN - 1000 1100 WILSON B N		713,976	7,140,498	8,528,148
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO				
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN	226,093			
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN				
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO				
VS94	11 WEST 42ND STREET I/O 11 WES				
WH4185	1211 MEZZ B IO WHOLE LOAN				
WH4049	1211 MEZZ A1 IO WHOLE LOAN				
WH3027	AVE OF AMERICAS IO WHOLE LOAN				
WH4051	1211 MEZZ C1 IO WHOLE LOAN				
WH8889	1211 MEZZ C3 IO WHOLE LOAN				
WH8890	1211 MEZZ C4 IO WHOLE LOAN				
WH8884	1211 MEZZ A2 IO WHOLE LOAN				
WH8886	1211 MEZZ A4 IO WHOLE LOAN				
WH8887	1211 MEZZ A5 IO WHOLE LOAN				
WH8885	1211 MEZZ A3 IO WHOLE LOAN				
WH8888	1211 MEZZ C2 IO WHOLE LOAN				
WH4073	254 PARK AVE BUILDING IO WHOLE				
WH4075	254 PARK PRO IO WHOLE LOAN				
WH4071	254 PARK SR IO WHOLE LOAN				
WH4197	30 MONTGOMERY IO WHOLE LOAN				
WH3715	5670 WILSHIRE BLVD IO WHOLE LO				
WH8826	88 GREENWICH IO WHOLE LOAN				
WH3421	AVALON AT SEVEN HILLS IO WHOLE				
WH4773	SAN CRISTOBAL CABO SAN LUCAS I				
WH5946	CUMBERLAND PLACE SHOPPING CENT				
WH3721	HILTON PASADENA IO WHOLE LOAN				
WH8868	HYATT ARLINGTON IO WHOLE LOAN				
VX59	IMT MEZZ IO IMT MEZZ IO				
WH5663	LONDON NYC B IO STRIP WHOLE LO				
WH5662	THE LONDON NYC IO A WHOLE LOAN				
WH3043	MANDALAY ON THE HUDSON IO WHOL				
WH8969	PROJECT DEUCE CROSSED COLLATER				
WH8823	SEVENTH AVE SENIOR IO WHOLE LO				
WH8924	ST VINCENTS - A NOTE IO WHOLE				
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA				
VO40	WESTIN OAKS AND GALLERIA MEZZ				

Per Balance Sheet

B-NOTES Total

IO STRIP Total

MEZZ FLT Total

MEZZ FXD Total

**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	<b>4/30/2008</b>				
<b>MTS#</b>	<b>Asset Name</b>	<b>NR</b>	<b>Aaa</b>	<b>Aa2</b>	<b>A2</b>
		<b>&gt; 85%</b>	<b>46%</b>	<b>53%</b>	<b>60%</b>

Total

Variance

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		Baa2	Baa3	Ba2	B2	NR
		65%	67%	75%	85%	> 85%
MTS#	Asset Name					
WH8981	350 WEST BROADWAY PROJECT B NO				86,748	
WH9012	BEST WESTERN - CLEARWATER B NO			419,122		
WH9009	KETTERING TOWER B NOTE WHOLE L	512,575				
WH8990	TOY BUILDING B NOTE WHOLE LOAN				488,494	
WH8979	WILLIAMSBURG JR BUILDING LOAN					0
WH8980	WILLIAMSBURG JR PROJECT LOAN W					0
WH8571	1107 BUILDING LOAN B NOTE WHOL					
WH8557	1107 BROADWAY PROJECT B LOAN W					
WH8556	1107 BROADWAY ACQUISITION B LO					
WH8946	1133 WESTCHESTER BUILDING B NO	642,919	369,604	424,505		
WH8946	1133 WESTCHESTER PROJECT B NOT	642,919	369,604	424,505		
WH8944	1133 WESTCHESTER ACQUISITION B	642,919	369,604	1,579,578		
VV82	321-329 RIVERSIDE B NOTE WHOLE	132,585	63,415	273,362	291,025	
VO81	401 FREDERICK B NOTE WHOLE LOA				96,122	
WH6892	88 GREENWICH B1 NOTE WHOLE LOA					
WH1701	88 GREENWICH B2 NOTE WHOLE LOA					
WH8891	88 GREENWICH B3 NOTE WHOLE LOA					
WH6200	ADDISON TOWER BNOTE WHOLE LOAN				174,468	
VO78	ALLEN B-NOTE WHOLE LOAN				281,712	
WH1845	AVALON AT SEVEN HILLS B2 WHOLE				694,029	
WH4257	BETHANY AUSTIN - C WHOLE LOAN			110,248		
WH4147	BETHANY HOUSTON - C NOTE WHOLE			312,422		
WH4173	BETHANY MARYLAND - C WHOLE LOA			350,711		
VJ42	BOULEVARD SHOPPES B-NOTE BOULE				123,881	
VP05	CENTER COURT B NOTE CENTER COU				130,354	
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU			93,881		
WH3083	CHASE AT BETHESDA - B1 NOTE WH					
WH3087	CHASE AT BETHESDA B2 NOTE WHOL	436,036				
VO79	CITY CENTER B NOTE WHOLE LOAN		-	140,455		
VP09	CROSSINGS B NOTE WHOLE LOAN				144,432	
WH1833	OTAY RANCH B NOTE WHOLE LOAN					
VO53	CROSSWOODS COMMONS B-NOTE CROS				57,087	
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE		26,826	273,144	341,041	
VM96	DAYTON MALL SHOPPES B-NOTE WHO				77,890	
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,				157,074	
WH5942	FEDEX BOISE B NOTE WHOLE LOAN				75,891	
WH4425	FED EX PORTFOLIO - B-NOTE WHOL				288,228	
VT30	GLENEAGLES B NOTE WHOLE LOAN				208,425	
WH6345	INTERNATIONAL RESIDENCE B NOTE	484,440	205,625	107,481		
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO	46,430				
WH5535	KELLOGG BUILDING B NOTE WHOLE			191,743		
VO54	KILN CREEK B-NOTEUNRATED WHOLE				152,647	
WB16	LAKEVIEW COMMONS B-NOTES WHOLE				42,876	
VO23	LANCASTER B-NOTE LANCASTER B-N				134,972	
WH1951	LECRAW B NOTE WHOLE LOAN	161,923	196,668	391,076		
VP07	LEXINGTON B NOTE WHOLE LOAN				33,210	
WH5786	LYON - AUTUMN CHASE B NOTE WHO			522,700		
WH5792	LYON - TRABUCO HIGHLANDS B NOT		147,740	332,938		
WH5794	LYON - THE VINEYARDS B NOTE WH			268,275	552,180	
WH5796	LYON - VILLA TIERRA B NOTE WHO	525,979				
WH5788	LYON - CAPISTRANO POINTE B NOT			836,319		
WH5798	LYON - VINTAGE WOODS B NOTE WH				1,245,399	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		Baa2	Baa3	Ba2	B2	NR
		65%	67%	75%	85%	> 85%
MTS#	Asset Name					
WH5790	LYON - MONARCH COAST B NOTE WH			1,463,559		
VR65	MCDERMOTT B NOTE MCDERMOTT B N				174,316	
VP08	MEDLOCK B NOTE WHOLE LOAN				477,465	
VS89	MURPHY B NOTE WHOLE LOAN				139,518	
WC30	PARK CITY B NOTE PARK CITY B N	4,727	16,402			
VX62	PINEAPPLE GROVE B NOTE WHOLE L				815,563	
VO99	POLO TOWNE B NOTE WHOLE LOAN			304,808		
WH3293	PORTLAND CENTER B2 NOTE WHOLE					
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL					
WH6498	PROJECT DEUCE CITIGROUP CENTER		457,628	2,558,451		
WH6759	CITIGROUP CENTER B BH WHOLE LO					
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA					
WH6487	PROJECT DEUCE CITIGROUP CENTER	2,341,752				
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA			4,803,370		
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL					
WH6496	PROJECT DEUCE CITIGROUP CENTER					
WH6501	PROJECT DEUCE 1888 CPE B3 WHOL	1,861,470	792,134	2,006,297		
WH8395	PROJECT DEUCE 10 UCP WHOLE LOA					
WH6886	PROJECT DEUCE 10 UCP WHOLE LOA	3,446,912	1,341,847	859,803		
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN	564,518	182,505			
WH1743	RIVERBEND B NOTE WHOLE LOAN					
VG65	ROANOKE WEST B-NOTE WHOLE LOAN				103,839	
WH6104	SBS TOWER B NOTE WHOLE LOAN			710,760	856,579	
VQ87	SEVEN CORNERS B NOTE SEVEN COR	172,833				
V008	SPRINGBORO B NOTE WHOLE LOAN				66,271	
WH5537	STANFORD PLACE I B NOTE WHOLE			73	438,058	
VP06	STAR PLAZA B NOTE WHOLE LOAN				194,910	
VO71	SUPER K LOCAL SHOP B-NOTENORFO				44,528	
VW34	TERRACES B NOTE WHOLE LOAN				200,124	
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L					
VP04	ULSTER B NOTE				127,871	
VP53	UNIVERSITY SQUARE B NOTEHUNDRE				229,295	
VO82	VINELAND B NOTE WHOLE LOAN		4,986	27,222		
WH5709	WALGREENS EASTPOINTE-SUBDEBT W				88,270	
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN			162,206	3,777,505	
WH9018	PROJECT DEUCE CROSS COLL MEZZW	322,331	8,583,867	10,768,586		

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Discount Analysis				
		Baa2	Baa3	Ba2	B2	NR
		65%	67%	75%	85%	> 85%
MTS#	Asset Name					
WH8558	1107 BROADWAY SENIOR MEZZ WHOL	1,023,077	743,299	2,064,593		
WH3343	1140 AVENUE OF AMERICAS MEZZ W				1,850,138	
WH2909	125 HIGH STREET JR MEZZ WHOLE			0		
WH4961	1310 N COURTHOUSE MEZZ WHOLE L	107,163	405,286	1,506,481		
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L					25,165,106
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L			3,266,132	34,226,061	249,995
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA				2,880,119	
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA			500,507	3,948,918	
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA			3,810,870		
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA				4,877,175	
WH5469	301 HOWARD MEZZ 1 WHOLE LOAN					
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN	1,249,834	486,548	1,069,859		
WH3861	340 MADISON AVE MEZZ WHOLE LOA	3,251,935				
WB65	681 5TH AVE SR MEZZ WHOLE LOAN					
WH5065	ALBERTSON II CLOSED MEZZ WHOLE					
WH5061	ALBERTSON II OPEN STORE MEZZ W					
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1					

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Discount Analysis				
		Baa2	Baa3	Ba2	B2	NR
		65%	67%	75%	85%	> 85%
MTS#	Asset Name					
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2	1,049,517	498,837	2,096,281	1,430,305	
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ	368,236				
WH5985	AUSTIN EOP - RESEARCH P. MEZZ	660,227				
WH5469	BRADFORD SUITES MEZZ WHOLE LOA	867,997	413,597	1,756,026	1,242,098	
WH3643	BREAKERS RESORT MEZZ A WHOLE L			105,705	3,788,103	
WH8276	CALWEST MEZZ 6 WHOLE LOAN				1,765,969	
WH8877	CALWEST MEZZ 7 WHOLE LOAN				2,522,813	
WH6460	CALWEST MEZZ 4 WHOLE LOAN			99,842	7,443,917	
WH6459	CALWEST MEZZ 3 WHOLE LOAN	1,461,862	2,458,386	6,114,922		
WH3101	CONTINENTAL GRAND PLAZA II - M	730,789	284,192	627,881		
WH4017	CONTINENTAL GRAND I MEZZ WHOLE	627,987	244,469	839,629		
WH6461	CRESCENT HOTELS - RENAISSANCE			660,335	649,765	
WH6464	CRESCENT HOTELS - AUSTIN CENTE					
WH6476	CRESCENT HOTELS-VENTANA MEZZ2			836,473	1,184,516	
WH6460	CRESCENT HOTELS - RENAISSANCE	249,478				
WH6477	CRESCENT HOTELS-VENTANA MEZZ1	492,378				

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		Baa2	Baa3	Ba2	B2	NR
		65%	67%	75%	85%	> 85%
MTS#	Asset Name					
WH6463	CRESCENT HOTELS - AUSTIN CENTE					
WH6473	CRESCENT HOTELS - BEAVER CREEK					
WH6474	CRESCENT HOTELS - BEAVER CREEK	506,637	412,424	1,733,146	1,769,487	
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL					
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL	339,562	217,837	831,303		
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W					
WH8758	FOUNTAINEBLEU MEZZ BH WHOLE LO	2,052,777	992,175	4,169,453	6,386,470	
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	343,814	133,843	467,105		
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	1,008,638	392,653	1,264,887		
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO				4,709,444	4,836,368
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO	3,334,486	1,586,544	6,695,898	6,448,820	
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA	899,335	351,939	1,361,022		
WH5661	LA RESERVE MEZZ WHOLE LOAN	254,193	121,122	514,253	859,479	260,325
VP75	LEXINGTON TECH PARK MEZZ					
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	474,961	225,986	953,757	1,589,372	85,072
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	381,090	148,354	291,885		
WH1837	PARK TERRACE SR MEZZ WHOLE LOA	213,205	62,512			
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO					
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL	324,030	175,144	743,615	898,230	
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO	670,598	157,812			
VX47	PRAEDIUM DUNBAR MEZZ WHOLE LOA	565,420	220,435	895,671		
WH8967	PROJECT DEUCE CROSSED MEZZ D W				5,102,857	
WH4373	PROJECT DEUCE CROSSED MEZZA1 W	12,309,208				
WH8942	PROJECT DEUCE CROSSED MEZZ B W			11,432,914	21,053,088	
WH8033	PROJECT EASY LIVING FNMA VIII	1,579,910	566,206			
WH8035	PROJECT EASY LIVING FNMA VIII	1,579,910	566,206			
WH8026	PROJECT EASY LIVING FHLMC HOLD	6,392,617	5,102,950	5,728,424		
WH8022	PROJECT EASY LIVING FHLMC SELL	8,762,577	5,833,071	6,043,279		
WH8024	PROJECT EASY LIVING FHLMC HOLD	6,392,617	5,102,950	5,728,424		
WH8031	PROJECT EASY LIVING FNMA IX ME					
WH8020	PROJECT EASY LIVING FHLMC SELL	8,762,577	5,833,071	6,043,279		
WH8029	PROJECT EASY LIVING FNMA IX MW					

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		Baa2	Baa3	Ba2	B2	NR
		65%	67%	75%	85%	> 85%
MTS#	Asset Name					
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE			181,755	11,524,579	
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE	1,705,645	1,826,277	4,423,024		
WH3975	PROJECT GATOR MEZZ II WHOLE LO	1,419,652				
WH3977	PROJECT GATOR MEZZ III WHOLE L		545,389	2,659,146		
WH3501	PROJECT PEACH CREDIT WHOLE LOA			1,231,650		
WH4351	PROJECT STAPLER MEZZ WHOLE LOA				1,230,691	
WH8940	PROJECT TROIS 120 HOWARD SR MZ					
WH8941	PROJECT TROIS 100 CALIFORNIA M					
WH6472	PROJECT TROIS 116 HUNTINGTON M	1,129,077	380,244			
WH6503	PROJECT TROIS 120 HOWARD JUNIO	122,662	234,689	986,242	1,640,030	1,387,286
WH6470	PROJECT TROIS 1000 WILSHIRE JR	1,559,611	606,506	650,296		
WH6466	PROJECT TROIS 200 STATE ST MEZ	1,443,754	561,452	2,275,819		
WH6469	PROJECT TROIS 100 CALIFORNIA M	1,247,689	485,205	1,266,787		
WH6465	PROJECT TROIS 50 BEALE ST MEZZ	3,071,090	369,606			
WH5669	PROJECT TROIS BRIDGE MEZZ II W					32,213,467
WH5886	PROJECT TROIS BRIDGE MEZZ I WH				53,242,067	8,767,523
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO		134,772	1,453,787	1,021,171	
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO	427,267				
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN					
WA51	SEAVIEW SQUARE SHOPPING MEZZ W				824,799	
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	368,052	175,691	751,396	1,260,262	543,524
WH1605	SMITH TOWER AND FLORENCE BUILD	443,455	176,615	220,771		
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO				84,896	392,143
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE					
WH2883	WYNDHAM MEZZ WHOLE LOAN					

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Discount Analysis				
		Baa2	Baa3	Ba2	B2	NR
		65%	67%	75%	85%	> 85%
MTS#	Asset Name					
WH3339	125 HIGH STREET MEZZ 3 WHOLE L	46,949	3,525,265	6,493,402		
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE	15,993,533	6,299,580	10,161,281		
WH6327	237 PARK AVE B NOTE WHOLE LOAN					
WV56	300 SOUTH WACKER MEZZ WHOLE LO			217,825	855,573	
VC16	757 3RD AVE MEZZ 757 3RD AVE M				2,453,315	
WH6332	AUSTIN EOP-SAN JACINTO B NOTE	1,754,948	463,492			
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE	2,108,007	833,448	455,772		
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE	2,218,443	636,535			
WH6328	AUSTIN EOP-FROST BANK B NOTE	2,613,997	621,909			
WH5998	BETHANY PHOENIX I - JR MEZZ WH				4,940,407	4,230,473
WH5997	BETHANY PHOENIX I - SR MEZZ WH			4,467,903	3,722,114	
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA				94,454	
WH6331	COURVOISIER MEZZ WHOLE LOAN	1,841,591	726,294	2,549,813		
WH6554	GM BLDG MEZZ 3 WHOLE LOAN	15,069,549				
WH6552	GM BLDG MEZZ WHOLE LOAN					

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		Baa2	Baa3	Ba2	B2	NR
		65%	67%	75%	85%	> 85%
MTS#	Asset Name					
WH6553	GM BLDG MEZZ 2 WHOLE LOAN					
VE72	MAIN ST STATION MEZZ WHOLE LOA				129,838	
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L	2,760,718	1,090,335	3,135,123		
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN				399,260	
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE				4,232,840	4,355,488
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE			0		
WH2223	ONE FEDERAL INTERMEDIATE MEZZ		1,065,760	4,362,792		
WH2785	PALM LAKE B NOTE WHOLE LOAN				213,807	
VF39	PARKERBURG B-NOTE WHOLE LOAN				79,461	
VG26	POST OAK MEZZ				151,354	
WH8046	PROJECT EASY LIVING FNMA 5YR F	3,009,052	1,195,764			
WH6028	PROJECT EASY LIVING FNMA 10YR	5,155,359	2,043,439			
WH8047	PROJECT EASY LIVING FNMA 5 YR	3,009,052	1,195,764			
WH8043	PROJECT EASY LIVING FNMA 7YR F	13,540,451				
WH8051	PROJECT EASY LIVING FNMA 5YR F	11,226,480	3,306,371			
WH6034	PROJECT EASY LIVING FNMA 10YR	5,155,359	2,043,439			
WH6037	PROJECT EASY LIVING FNMA 10 YR	11,458,254	2,288,013			
WH8036	PROJECT EASY LIVING FNMA 10YR	11,458,254	2,288,013			
WH8040	PROJECT EASY LIVING FNMA 10YR	19,298,591	4,947,271			
WH6044	PROJECT EASY LIVING 7YR FIXED	13,540,451				
WH6053	PROJECT EASY LIVING FNMA 5YR F	11,226,480	3,306,371			
WH8041	PROJECT EASY LIVING FNMA 10YR	19,298,591	4,947,271			
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH					
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH					

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Discount Analysis				
		Baa2	Baa3	Ba2	B2	NR
		65%	67%	75%	85%	> 85%
MTS#	Asset Name					
WH6510	PROJECT TROIS GREENSBORO PARK	524,564	844,342	1,917,209		
WH5391	PROJECT TROIS 100 WALL ST MEZZ	3,154,763	1,246,048	1,201,566		
WH5694	PROJECT TROIS ONE SANSOME ST M	3,988,478	1,575,343	5,545,483		
WH5893	PROJECT TROIS COLONY MEZZ WHOL	4,379,787	1,729,900	5,566,225		
WH5151	ROSSLYN - 1000 1100 WILSON B N	10,432,414	4,108,980	2,638,565		
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO				452,962	
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN					67,941
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN				480,070	
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO				49,769	
VS94	11 WEST 42ND STREET I/O 11 WES					
WH4185	1211 MEZZ B IO WHOLE LOAN					
WH4049	1211 MEZZ A1 IO WHOLE LOAN					
WH3027	AVE OF AMERICAS IO WHOLE LOAN					
WH4051	1211 MEZZ C1 IO WHOLE LOAN					
WH8889	1211 MEZZ C3 IO WHOLE LOAN					
WH8890	1211 MEZZ C4 IO WHOLE LOAN					
WH8884	1211 MEZZ A2 IO WHOLE LOAN					
WH8886	1211 MEZZ A4 IO WHOLE LOAN					
WH8887	1211 MEZZ A5 IO WHOLE LOAN					
WH8885	1211 MEZZ A3 IO WHOLE LOAN					
WH8888	1211 MEZZ C2 IO WHOLE LOAN					
WH4073	254 PARK AVE BUILDING IO WHOLE					
WH4075	254 PARK PRO IO WHOLE LOAN					
WH4071	254 PARK SR IO WHOLE LOAN					
WH4197	30 MONTGOMERY IO WHOLE LOAN					
WH3715	5670 WILSHIRE BLVD IO WHOLE LO					
WH8826	88 GREENWICH IO WHOLE LOAN					
WH3421	AVALON AT SEVEN HILLS IO WHOLE					
WH4773	SAN CRISTOBAL CABO SAN LUCAS I					
WH5946	CUMBERLAND PLACE SHOPPING CENT					
WH3721	HILTON PASADENA IO WHOLE LOAN					
WH8868	HYATT ARLINGTON IO WHOLE LOAN					
VX59	IMT MEZZ IO IMT MEZZ IO					
WH5663	LONDON NYC B IO STRIP WHOLE LO					
WH5662	THE LONDON NYC IO A WHOLE LOAN					
WH3043	MANDALAY ON THE HUDSON IO WHOL					
WH8969	PROJECT DEUCE CROSSED COLLATER					
WH8823	SEVENTH AVE SENIOR IO WHOLE LO					
WH8924	ST VINCENTS - A NOTE IO WHOLE					
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA					
VO40	WESTIN OAKS AND GALLERIA MEZZ					

**Per Balance Sheet**

B-NOTES Total

IO STRIP Total

MEZZ FLT Total

MEZZ FXD Total

**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	<b>4/30/2008</b>	<b>Discount Analysis</b>				
<b>MTS#</b>	<b>Asset Name</b>	<b>Baa2</b>	<b>Baa3</b>	<b>Ba2</b>	<b>B2</b>	<b>NR</b>
		<b>65%</b>	<b>67%</b>	<b>75%</b>	<b>85%</b>	<b>&gt; 85%</b>

Total

Variance

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Index				
MTS#	Asset Name	FXD-Swaps FLT-1M Libor	PC Spread	Discount Rate	"Capped" Receipts	Validated B Note NPV
WH8981	350 WEST BROADWAY PROJECT B NO	2.80	1,642	19.23%	451,167	412,604
WH9012	BEST WESTERN - CLEARWATER B NO	4.33	1,662	20.96%	2,000,000	847,500
WH9009	KETTERING TOWER B NOTE WHOLE L	4.28	925	13.53%	7,500,000	4,516,352
WH8990	TOY BUILDING B NOTE WHOLE LOAN	2.80	1,642	19.23%	2,540,618	2,501,188
WH8979	WILLIAMSBURG JR BUILDING LOAN	2.80	2,033	23.13%	-	0
WH8980	WILLIAMSBURG JR PROJECT LOAN W	2.80	2,033	23.13%	-	0
WH8571	1107 BUILDING LOAN B NOTE WHOL	2.80	504	7.85%	1	1
WH8557	1107 BROADWAY PROJECT B LOAN W	2.80	504	7.85%	330,887	336,231
WH8556	1107 BROADWAY ACQUISITION B LO	2.80	504	7.85%	5,561,978	5,651,805
WH8946	1133 WESTCHESTER BUILDING B NO	2.80	871	11.51%	1,370,052	1,401,904
WH8946	1133 WESTCHESTER PROJECT B NOT	2.80	871	11.51%	1,832,124	1,874,719
WH8944	1133 WESTCHESTER ACQUISITION B	2.80	1,020	13.01%	9,280,030	9,295,227
VV82	321-329 RIVERSIDE B NOTE WHOLE	2.80	1,117	13.98%	5,680,000	5,586,768
VO81	401 FREDERICK B NOTE WHOLE LOA	4.51	2,057	25.08%	383,186	202,909
WH6892	88 GREENWICH B1 NOTE WHOLE LOA	2.80	433	7.13%	850,567	807,052
WH1701	88 GREENWICH B2 NOTE WHOLE LOA	2.80	433	7.13%	942,665	894,439
WH8991	88 GREENWICH B3 NOTE WHOLE LOA	2.80	433	7.13%	942,665	894,439
WH6200	ADDISON TOWER BNOTE WHOLE LOAN	4.30	2,062	24.92%	700,000	361,926
VO78	ALLEN B-NOTE WHOLE LOAN	4.51	2,057	25.08%	1,123,034	599,188
WH1845	AVALON AT SEVEN HILLS B2 WHOLE	2.80	1,642	19.23%	3,609,592	3,472,577
WH4257	BETHANY AUSTIN - C WHOLE LOAN	3.55	1,678	20.33%	542,176	414,680
WH4147	BETHANY HOUSTON - C NOTE WHOLE	3.53	1,678	20.31%	1,537,902	1,176,591
WH4173	BETHANY MARYLAND - C WHOLE LOA	3.53	1,678	20.31%	1,726,383	1,323,429
VJ42	BOULEVARD SHOPPES B-NOTE BOULE	4.49	2,057	25.07%	494,192	264,663
VP05	CENTER COURT B NOTE CENTER COU	4.51	2,057	25.08%	519,649	277,256
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU	4.51	1,657	21.08%	445,254	283,705
WH3083	CHASE AT BETHESDA - B1 NOTE WH	2.80	354	6.35%	2,209,265	2,214,149
WH3087	CHASE AT BETHESDA B2 NOTE WHOL	2.80	704	9.85%	4,427,944	4,440,995
VO79	CITY CENTER B NOTE WHOLE LOAN	4.51	1,657	21.08%	666,141	424,449
VP09	CROSSINGS B NOTE WHOLE LOAN	4.52	2,055	25.06%	576,259	307,436
WH1833	OTAY RANCH B NOTE WHOLE LOAN	2.80	255	5.35%	5,181,506	5,169,041
VO53	CROSSWOODS COMMONS B-NOTE CROS	4.51	2,057	25.08%	227,574	121,421
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE	2.80	1,478	17.58%	3,645,897	2,557,648
VM96	DAYTON MALL SHOPPES B-NOTE WHO	4.51	2,057	25.08%	310,578	165,915
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,	4.51	2,057	25.08%	626,168	320,354
WH5942	FEDEX BOISE B NOTE WHOLE LOAN	4.29	2,062	24.92%	304,585	163,348
WH4425	FED EX PORTFOLIO - B-NOTE WHOL	4.26	2,065	24.91%	1,157,045	626,001
VT30	GLENEAGLES B NOTE WHOLE LOAN	4.52	2,055	25.07%	831,327	434,227
WH6345	INTERNATIONAL RESIDENCE B NOTE	4.26	1,169	15.95%	5,000,000	2,551,584
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO	4.61	1,061	15.22%	305,000	152,897
WH5535	KELLOGG BUILDING B NOTE WHOLE	2.80	1,321	16.01%	1,197,554	780,674
VO54	KILN CREEK B-NOTEUNRATED WHOLE	4.51	2,057	25.08%	608,519	324,672
WB16	LAKEVIEW COMMONS B-NOTES WHOLE	4.14	2,068	24.82%	172,770	103,175
VO23	LANCASTER B-NOTE LANCASTER B-N	4.51	2,057	25.08%	538,058	279,968
WH1951	LECRAW B NOTE WHOLE LOAN	2.80	1,036	13.17%	5,693,596	4,468,265
VP07	LEXINGTON B NOTE WHOLE LOAN	4.51	2,057	25.08%	132,390	63,441
WH5786	LYON - AUTUMN CHASE B NOTE WHO	4.28	1,662	20.91%	2,500,000	1,446,753
WH5792	LYON - TRABUCO HIGHLANDS B NOT	4.28	1,494	19.23%	2,500,000	1,567,741
WH5794	LYON - THE VINEYARDS B NOTE WH	4.28	1,916	23.44%	3,500,000	1,804,900
WH5796	LYON - VILLA TIERRA B NOTE WHO	4.28	1,074	15.03%	3,500,000	2,718,976
WH5788	LYON - CAPISTRANO POINTE B NOT	4.28	1,662	20.91%	4,000,000	2,314,805
WH5798	LYON - VINTAGE WOODS B NOTE WH	4.28	2,062	24.91%	5,000,000	2,419,519

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Index		PC		Discount		"Capped"		Validated	
MTS#	Asset Name	FXD-Swaps	FLT-1M Libor	Spread	Rate	Receipts	B Note	NPV			
WH5790	LYON - MONARCH COAST B NOTE WH	4.28	1,662	20.91%	7,000,000	4,050,909					
VR65	MCDERMOTT B NOTE MCDERMOTT B N	4.52	2,055	25.07%	695,383	351,879					
VP08	MEDLOCK B NOTE WHOLE LOAN	4.52	2,055	25.06%	1,905,003	1,013,482					
VS89	MURPHY B NOTE WHOLE LOAN	4.10	2,068	24.78%	563,096	326,940					
WVC30	PARK CITY B NOTE PARK CITY B N	4.05	1,178	15.82%	133,555	117,136					
VX62	PINEAPPLE GROVE B NOTE WHOLE L	2.80	1,642	19.23%	4,241,678	4,215,552					
VO99	POLO TOWNE B NOTE WHOLE LOAN	4.51	1,657	21.08%	1,445,621	902,765					
WH3293	PORTLAND CENTER B2 NOTE WHOLE	2.80	504	7.85%	1	1					
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL	2.80	283	5.63%	6,860,000	6,388,864					
WH6498	PROJECT DEUCE CITIGROUP CENTER	2.80	1,228	15.08%	9,800,000	7,317,413					
WH6759	CITIGROUP CENTER B BH WHOLE LO	2.80	283	5.63%	10,290,000	9,583,296					
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA	2.80	500	7.80%	12,250,000	10,585,046					
WH6487	PROJECT DEUCE CITIGROUP CENTER	2.80	759	10.39%	12,250,000	10,447,284					
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA	2.80	450	7.30%	14,700,000	13,895,051					
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL	2.80	441	7.22%	16,047,773	14,933,252					
WH6496	PROJECT DEUCE CITIGROUP CENTER	2.80	481	7.61%	18,006,158	16,536,176					
WH6501	PROJECT DEUCE 1888 CPE B3 WHOL	2.80	690	9.70%	18,130,000	15,775,763					
WH8395	PROJECT DEUCE 10 UCP WHOLE LOA	2.80	500	7.80%	26,815,250	24,458,504					
WH6886	PROJECT DEUCE 10 UCP WHOLE LOA	2.80	500	7.80%	26,815,250	24,458,504					
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN	2.80	800	10.81%	6,913,558	7,554,391					
WH1743	RIVERBEND B NOTE WHOLE LOAN	2.80	504	7.85%	3,225,616	3,188,885					
VG65	ROANOKE WEST B-NOTE WHOLE LOAN	4.02	2,070	24.72%	420,000	260,384					
WH6104	SBS TOWER B NOTE WHOLE LOAN	3.63	700	10.63%	7,000,000	6,443,207					
VQ87	SEVEN CORNERS B NOTE SEVEN COR	4.52	1,067	15.18%	1,138,279	985,497					
V008	SPRINGSBORO B NOTE WHOLE LOAN	4.51	2,057	25.08%	264,185	140,954					
WH5537	STANFORD PLACE I B NOTE WHOLE	2.80	1,721	20.01%	2,189,516	1,241,490					
VP06	STAR PLAZA B NOTE WHOLE LOAN	4.51	2,057	25.08%	776,999	414,563					
VO71	SUPER K LOCAL SHOP B-NOTENORFO	4.51	2,057	25.08%	177,508	90,965					
VW34	TERRACES B NOTE WHOLE LOAN	4.52	2,055	25.07%	798,219	420,369					
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L	2.80	260	5.40%	3,773,973	5,098,738					
VP04	ULSTER B NOTE	4.51	2,057	25.08%	509,751	271,975					
VP53	UNIVERSITY SQUARE B NOTEHUNDRE	4.52	2,055	25.06%	914,848	482,918					
VO82	VINELAND B NOTE WHOLE LOAN	4.51	1,569	20.20%	159,408	104,486					
WH5709	WALGREENS EASTPOINTE-SUBDEBT W	3.96	2,070	24.66%	357,925	215,434					
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN	2.80	603	8.83%	19,890,000	18,354,242					
WH9018	PROJECT DEUCE CROSS COLL MEZZW	2.80	700	9.80%	75,946,034	74,318,232					

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Index		PC		Discount		"Capped"		Validated	
MTS#	Asset Name	FXD-Swaps FLT-1M Libor	Spread	Rate	Receipts	B Note NPV					
WH8558	1107 BROADWAY SENIOR MEZZ WHOL	2.80	957	12.37%	30,961,783	30,699,179					
WH3343	1140 AVENUE OF AMERICAS MEZZ W	2.80	1,721	20.01%	9,245,496	8,099,004					
WH2909	125 HIGH STREET JR MEZZ WHOLE	4.21	1,665	20.86%	1	0					
WH4961	1310 N COURTHOUSE MEZZ WHOLE L	2.80	600	8.80%	13,977,904	12,969,160					
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L	2.80	1,600	18.80%	108,804,676	98,735,463					
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L	2.80	1,200	14.80%	197,580,886	186,373,952					
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA	2.80	1,671	19.51%	14,763,253	11,848,430					
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA	2.80	1,616	18.96%	23,469,099	19,013,180					
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA	2.80	1,271	15.51%	24,572,470	21,119,152					
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA	2.80	1,671	19.51%	25,000,000	20,064,057					
WH5469	301 HOWARD MEZZ 1 WHOLE LOAN	2.80	599	8.79%	30,271,925	25,855,229					
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN	2.80	599	8.79%	30,860,000	26,399,072					
WH3861	340 MADISON AVE MEZZ WHOLE LOA	2.80	783	10.63%	30,588,507	33,714,891					
WB65	681 5TH AVE SR MEZZ WHOLE LOAN	2.80	204	4.85%	13,818,386	13,898,002					
WH5065	ALBERTSON II CLOSED MEZZ WHOLE	2.80	233	5.13%	4,540,092	4,493,836					
WH5061	ALBERTSON II OPEN STORE MEZZ W	2.80	324	6.05%	26,584,167	24,955,101					
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1	2.80	658	9.38%	23,064,859	18,920,210					

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Index		PC		Discount		"Capped"		Validated	
MTS#	Asset Name	FXD-Swaps	FLT-1M Libor	Spread	Rate	Receipts	B Note	NPV			
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2	2.80	658	9.38%	37,700,000	32,563,972					
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ	2.80	518	7.98%	17,700,000	15,582,154					
WH5985	AUSTIN EOP - RESEARCH P. MEZZ	2.80	512	7.92%	27,940,000	24,895,549					
WH5469	BRADFORD SUITES MEZZ WHOLE LOA	2.80	835	11.15%	36,176,976	30,346,655					
WH3643	BREAKERS RESORT MEZZ A WHOLE L	2.80	1,707	19.88%	19,590,076	14,281,048					
WH8276	CALWEST MEZZ 6 WHOLE LOAN	2.80	1,738	20.18%	8,750,000	5,229,934					
WH8877	CALWEST MEZZ 7 WHOLE LOAN	2.80	1,738	20.18%	12,500,000	7,506,074					
WH6460	CALWEST MEZZ 4 WHOLE LOAN	2.80	1,731	20.12%	37,500,000	22,047,520					
WH6459	CALWEST MEZZ 3 WHOLE LOAN	2.80	1,102	13.82%	72,600,000	52,157,177					
WH3101	CONTINENTAL GRAND PLAZA II - M	2.80	600	8.80%	22,037,893	18,909,629					
WH4017	CONTINENTAL GRAND I MEZZ WHOLE	2.80	600	8.80%	28,600,000	25,083,424					
WH6461	CRESCENT HOTELS - RENAISSANCE	2.80	805	10.85%	7,300,000	6,022,353					
WH6464	CRESCENT HOTELS - AUSTIN CENTE	2.80	567	8.47%	10,000,000	9,250,618					
WH6476	CRESCENT HOTELS-VENTANA MEZZ2	2.80	805	10.85%	11,038,025	9,051,420					
WH6460	CRESCENT HOTELS - RENAISSANCE	2.80	805	10.85%	12,649,447	9,912,897					
WH6477	CRESCENT HOTELS-VENTANA MEZZ1	2.80	568	8.48%	17,740,000	15,208,311					

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Index		PC		Discount		"Capped"		Validated	
MTS#	Asset Name	FXD-Swaps	FLT-1M Libor	Spread	Rate	Receipts	B Note	NPV			
WH6463	CRESCENT HOTELS - AUSTIN CENTE	2.80		365	6.46%	21,560,499		20,249,651			
WH6473	CRESCENT HOTELS - BEAVER CREEK	2.80		477	7.57%	24,400,000		21,506,457			
WH6474	CRESCENT HOTELS - BEAVER CREEK	2.80		477	7.57%	27,737,434		25,425,622			
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL	2.80		583	8.63%	1		1			
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL	2.80		1,068	13.48%	10,300,000		7,854,208			
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W	2.80		544	8.24%	12,959,852		16,269,025			
WH8758	FOUNTAINEBLEU MEZZ BH WHOLE LO	2.80		1,320	16.00%	85,000,000		83,931,588			
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	2.80		948	12.28%	8,557,961		7,306,603			
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	2.80		675	9.55%	26,800,000		22,815,307			
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO	2.80		950	12.30%	44,000,000		38,044,318			
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO	2.80		760	10.40%	142,566,000		116,200,530			
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA	2.80		864	11.44%	26,000,000		25,613,268			
WH5661	LA RESERVE MEZZ WHOLE LOAN	2.80		1,148	14.28%	16,271,293		14,286,424			
VP75	LEXINGTON TECH PARK MEZZ	2.80		461	7.41%	7,590,842		8,571,300			
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	2.80		550	8.30%	24,800,000		22,896,973			
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	2.80		807	10.87%	10,600,000		8,915,637			
WH1837	PARK TERRACE SR MEZZ WHOLE LOA	2.80		721	10.01%	2,754,978		2,879,321			
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO	2.80		312	5.92%	7,190,000		6,973,774			
WH43	PRAEDIUM - AMSTERDAM MEZZ WHOL	2.80		1,256	15.36%	13,940,000		11,395,449			
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO	2.80		590	8.70%	21,000,000		19,841,177			
VX47	PRAEDIUM-DUNBAR MEZZ WHOLE LOA	2.80		781	10.61%	23,170,000		20,840,619			
WH6967	PROJECT DEUCE CROSSED MEZZ D W	2.80		1,642	19.23%	13,004,382		12,006,640			
WH4373	PROJECT DEUCE CROSSED MEZZA1 W	2.80		704	9.85%	61,250,000		59,913,446			
WH8942	PROJECT DEUCE CROSSED MEZZ B W	2.80		800	10.80%	90,442,631		87,914,607			
WH8033	PROJECT EASY LIVING FNMA VIII	2.80		802	10.82%	2,435,726		2,048,232			
WH8035	PROJECT EASY LIVING FNMA VIII	2.80		802	10.82%	6,945,808		5,840,817			
WH8026	PROJECT EASY LIVING FHLMC HOLD	2.80		991	12.72%	30,033,556		20,871,029			
WH8022	PROJECT EASY LIVING FHLMC SELL	2.80		972	12.52%	30,890,935		21,686,057			
WH8024	PROJECT EASY LIVING FHLMC HOLD	2.80		991	12.72%	32,964,415		22,907,753			
WH8031	PROJECT EASY LIVING FNMA IX ME	2.80		517	7.98%	36,695,673		33,871,664			
WH8020	PROJECT EASY LIVING FHLMC SELL	2.80		972	12.52%	46,166,723		32,409,968			
WH8029	PROJECT EASY LIVING FNMA IX MW	2.80		517	7.98%	62,752,370		57,923,102			

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Index		PC		Discount		"Capped"		Validated	
MTS#	Asset Name	FXD-Swaps FLT-1M Libor	Spread	Rate	Receipts	B Note NPV					
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE	2.80	650	9.30%	58,225,000	52,832,447					
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE	2.80	650	9.30%	58,930,000	48,654,128					
WH3975	PROJECT GATOR MEZZ II WHOLE LO	2.80	800	10.80%	21,400,000	18,126,366					
WH3977	PROJECT GATOR MEZZ III WHOLE L	2.80	800	10.80%	21,400,000	18,126,366					
WH3501	PROJECT PEACH CREDIT WHOLE LOA	2.80	1,321	16.01%	7,692,410	5,773,533					
WH4351	PROJECT STAPLER MEZZ WHOLE LOA	2.80	1,721	20.01%	6,150,000	4,811,468					
WH8940	PROJECT TROIS 120 HOWARD SR MZ	2.80	600	8.80%	1	1					
WH8941	PROJECT TROIS 100 CALIFORNIA M	2.80	300	5.80%	1	1					
WH6472	PROJECT TROIS 116 HUNTINGTON M	2.80	700	9.80%	21,907,445	19,004,889					
WH6503	PROJECT TROIS 120 HOWARD JUNIO	2.80	1,200	14.80%	23,215,819	16,319,605					
WH6470	PROJECT TROIS 1000 WILSHIRE JR	2.80	700	9.80%	35,318,515	30,346,273					
WH6466	PROJECT TROIS 200 STATE ST MEZ	2.80	700	9.80%	35,483,460	30,197,808					
WH6469	PROJECT TROIS 100 CALIFORNIA M	2.80	700	9.80%	51,328,130	42,885,483					
WH6465	PROJECT TROIS 50 BEALE ST MEZZ	2.80	700	9.80%	55,934,881	48,060,208					
WH5669	PROJECT TROIS BRIDGE MEZZ II W	2.80	1,600	18.80%	139,279,202	135,666,935					
WH5886	PROJECT TROIS BRIDGE MEZZ I WH	2.80	1,200	14.80%	310,822,042	294,661,158					
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO	2.80	1,338	16.18%	16,129,976	15,985,272					
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO	2.80	401	6.81%	28,251,801	29,193,729					
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN	2.80	471	7.51%	2,584,883	2,342,745					
WA51	SEAVIEW SQUARE SHOPPING MEZZ W	2.80	1,721	20.01%	4,121,681	3,129,709					
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	2.80	750	10.30%	24,735,000	23,591,564					
WH1605	SMITH TOWER AND FLORENCE BUILD	2.80	880	11.60%	7,247,059	6,578,456					
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO	2.80	1,930	22.11%	2,157,897	1,993,806					
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE	2.80	492	7.72%	38,792,099	36,651,810					
WH2883	WYNDHAM MEZZ WHOLE LOAN	2.80	304	5.84%	52,232,264	51,010,929					

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Index		PC		Discount		"Capped"		Validated	
MTS#	Asset Name	FXD-Swaps	FLT-1M Libor	Spread	Rate	Receipts	B Note	NPV			
WH3339	125 HIGH STREET MEZZ 3 WHOLE L	3.46	672	10.18%	55,000,000	50,829,992					
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE	4.28	572	10.00%	225,000,000	173,900,908					
WH6327	237 PARK AVE B NOTE WHOLE LOAN	4.28	412	8.40%	255,400,000	216,770,075					
WV56	300 SOUTH WACKER MEZZ WHOLE LO	4.11	600	10.11%	4,500,000	4,188,262					
VC16	757 3RD AVE MEZZ 757 3RD AVE M	3.98	2,070	24.69%	9,937,966	5,456,499					
WH6332	AUSTIN EOP-SAN JACINTO B NOTE	3.42	657	9.99%	58,000,000	51,867,534					
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE	3.42	735	10.78%	69,100,000	60,414,577					
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE	3.42	677	10.19%	71,000,000	63,210,590					
WH6328	AUSTIN EOP-FROST BANK B NOTE	3.42	640	9.82%	88,700,000	79,731,190					
WH5998	BETHANY PHOENIX I - JR MEZZ WH	3.64	2,283	26.47%	34,640,000	20,114,467					
WH5997	BETHANY PHOENIX I - SR MEZZ WH	3.64	1,840	22.04%	37,160,000	23,519,005					
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA	4.48	2,057	25.06%	376,978	202,426					
WH6331	COURVOISIER MEZZ WHOLE LOAN	3.93	547	9.40%	58,420,000	48,628,157					
WH6554	GM BLDG MEZZ 3 WHOLE LOAN	4.32	1,074	15.07%	24,500,000	12,708,571					
WH6552	GM BLDG MEZZ WHOLE LOAN	4.32	427	8.60%	61,250,000	53,934,599					

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Index		PC		Discount		"Capped"		Validated	
MTS#	Asset Name	FXD-Swaps FLT-1M Libor	Spread	Rate	Receipts	B Note NPV					
WH6553	GM BLDG MEZZ 2 WHOLE LOAN	4.32	739	11.72%	61,250,000	39,522,619					
VE72	MAIN ST STATION MEZZ WHOLE LOA	4.48	2,057	25.05%	518,320	278,689					
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L	3.64	936	13.00%	51,073,539	40,579,921					
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN	4.33	2,062	24.96%	1,599,851	847,992					
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE	3.67	2,306	26.73%	32,130,373	20,228,691					
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE	4.20	1,665	20.85%	1	0					
WH2223	ONE FEDERAL INTERMEDIATE MEZZ	4.20	532	9.52%	27,500,000	25,778,163					
WH2785	PALM LAKE B NOTE WHOLE LOAN	3.08	2,083	23.91%	894,049	741,833					
VF39	PARKERBURG B-NOTE WHOLE LOAN	4.48	2,057	25.05%	317,212	170,557					
VG26	POST OAK MEZZ	3.48	2,078	24.26%	623,955	462,671					
WH8046	PROJECT EASY LIVING FNMA 5YR F	3.71	1,121	14.92%	3,462,042	2,379,608					
WH6028	PROJECT EASY LIVING FNMA 10YR	4.33	1,108	15.41%	5,734,598	2,921,640					
WH8047	PROJECT EASY LIVING FNMA 5 YR	3.71	1,121	14.92%	9,867,276	6,782,198					
WH8043	PROJECT EASY LIVING FNMA 7YR F	4.02	1,082	14.84%	11,204,339	6,830,724					
WH8051	PROJECT EASY LIVING FNMA 5YR F	3.71	1,114	14.85%	12,571,184	8,830,998					
WH6034	PROJECT EASY LIVING FNMA 10YR	4.33	1,108	15.41%	16,361,907	8,335,998					
WH6037	PROJECT EASY LIVING FNMA 10 YR	4.33	1,094	15.27%	18,416,926	9,466,003					
WH8036	PROJECT EASY LIVING FNMA 10YR	4.33	1,094	15.27%	24,164,642	12,420,237					
WH8040	PROJECT EASY LIVING FNMA 10YR	4.33	1,098	15.31%	31,751,935	16,920,501					
WH6044	PROJECT EASY LIVING 7YR FIXED	4.02	1,082	14.84%	31,951,268	20,020,559					
WH6053	PROJECT EASY LIVING FNMA 5YR F	3.71	1,114	14.85%	33,709,695	23,230,801					
WH8041	PROJECT EASY LIVING FNMA 10YR	4.33	1,098	15.31%	43,140,208	22,111,236					
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH	3.90	560	9.50%	23,534,465	19,472,301					
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH	3.90	560	9.50%	35,000,000	28,958,828					

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Index		PC		Discount		"Capped"		Validated	
MTS#	Asset Name	FXD-Swaps	FLT-1M Libor	Spread	Rate	Receipts	B Note	NPV			
WH6510	PROJECT TROIS GREENSBORO PARK	3.63		571	9.34%	18,380,629		16,504,756			
WH5391	PROJECT TROIS 100 WALL ST MEZZ	3.63		662	10.25%	62,491,102		54,244,447			
WH5694	PROJECT TROIS ONE SANSOME ST M	3.63		512	8.75%	107,612,663		98,185,323			
WH5893	PROJECT TROIS COLONY MEZZ WHOL	3.63		662	10.25%	124,965,487		107,662,155			
WH5151	ROSSLYN - 1000 1100 WILSON B N	4.29		430	8.59%	257,675,000		215,615,628			
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO	3.17		2,081	23.98%	1,888,877		1,529,290			
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN	4.48		2,557	30.05%	226,093		100,275			
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN	3.20		2,081	24.00%	2,000,000		1,549,460			
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO	4.46		2,057	25.03%	198,819		108,836			
VS94	11 WEST 42ND STREET IO 11 WES										
WH4185	1211 MEZZ B IO WHOLE LOAN										
WH4049	1211 MEZZ A1 IO WHOLE LOAN										
WH3027	AVE OF AMERICAS IO WHOLE LOAN										
WH4051	1211 MEZZ C1 IO WHOLE LOAN										
WH8889	1211 MEZZ C3 IO WHOLE LOAN										
WH8890	1211 MEZZ C4 IO WHOLE LOAN										
WH8884	1211 MEZZ A2 IO WHOLE LOAN										
WH8886	1211 MEZZ A4 IO WHOLE LOAN										
WH8887	1211 MEZZ A5 IO WHOLE LOAN										
WH8885	1211 MEZZ A3 IO WHOLE LOAN										
WH8888	1211 MEZZ C2 IO WHOLE LOAN										
WH4073	254 PARK AVE BUILDING IO WHOLE										
WH4075	254 PARK PRO IO WHOLE LOAN										
WH4071	254 PARK SR IO WHOLE LOAN										
WH4197	30 MONTGOMERY IO WHOLE LOAN										
WH3715	5670 WILSHIRE BLVD IO WHOLE LO										
WH8826	88 GREENWICH IO WHOLE LOAN										
WH3421	AVALON AT SEVEN HILLS IO WHOLE										
WH4773	SAN CRISTOBAL CABO SAN LUCAS I										
WH5946	CUMBERLAND PLACE SHOPPING CENT										
WH3721	HILTON PASADENA IO WHOLE LOAN										
WH8868	HYATT ARLINGTON IO WHOLE LOAN										
VX59	IMT MEZZ IO IMT MEZZ IO										
WH5663	LONDON NYC B IO STRIP WHOLE LO										
WH5662	THE LONDON NYC IO A WHOLE LOAN										
WH3043	MANDALAY ON THE HUDSON IO WHOL										
WH8969	PROJECT DEUCE CROSSED COLLATER										
WH8823	SEVENTH AVE SENIOR IO WHOLE LO										
WH8924	ST VINCENTS - A NOTE IO WHOLE										
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA										
VO40	WESTIN OAKS AND GALLERIA MEZZ										

**Per Balance Sheet**

B-NOTES Total

IO STRIP Total

MEZZ FLT Total

MEZZ FXD Total

**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	<b>4/30/2008</b>	<b>Index</b>	<b>PC</b>	<b>Discount</b>	<b>"Capped"</b>	<b>Validated</b>
<b>MTS#</b>	<b>Asset Name</b>	<b>FXD-Swaps</b>	<b>Spread</b>	<b>Rate</b>	<b>Receipts</b>	<b>B Note</b>
		<b>FLT-1M Libor</b>				<b>NPV</b>

Total

Variance

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Capped Market Price	Model Price	Lehman Price	Pricing Variance
MTS#	Asset Name				
WH8981	350 WEST BROADWAY PROJECT B NO	412,604	91.45	100.00	(38,563)
WH9012	BEST WESTERN - CLEARWATER B NO	847,500	42.38	78.56	(723,727)
WH9009	KETTERING TOWER B NOTE WHOLE L	4,516,352	60.22	71.12	(817,811)
WH8990	TOY BUILDING B NOTE WHOLE LOAN	2,501,188	98.45	100.00	(39,430)
WH8979	WILLIAMSBURG JR BUILDING LOAN	0	11.16	100.00	(1)
WH8980	WILLIAMSBURG JR PROJECT LOAN W	0	11.16	100.00	(1)
WH8571	1107 BUILDING LOAN B NOTE WHOL	1	100.00	100.00	-
WH8557	1107 BROADWAY PROJECT B LOAN W	330,887	100.00	100.00	-
WH8556	1107 BROADWAY ACQUISITION B LO	5,561,978	100.00	98.31	94,107
WH8946	1133 WESTCHESTER BUILDING B NO	1,370,052	100.00	93.39	90,553
WH8946	1133 WESTCHESTER PROJECT B NOT	1,832,124	100.00	93.39	121,093
WH8944	1133 WESTCHESTER ACQUISITION B	9,280,030	100.00	93.39	613,358
VV82	321-329 RIVERSIDE B NOTE WHOLE	5,586,768	98.36	95.00	190,768
VO81	401 FREDERICK B NOTE WHOLE LOA	202,909	52.95	100.00	(180,277)
WH6892	88 GREENWICH B1 NOTE WHOLE LOA	807,052	94.88	19.63	640,104
WH1701	88 GREENWICH B2 NOTE WHOLE LOA	894,439	94.88	10.08	799,457
WH3891	88 GREENWICH B3 NOTE WHOLE LOA	894,439	94.88	21.97	687,370
WH6200	ADDISON TOWER BNOTE WHOLE LOAN	361,926	51.70	102.82	(357,840)
VO78	ALLEN B-NOTE WHOLE LOAN	599,188	53.35	100.00	(523,846)
WH1845	AVALON AT SEVEN HILLS B2 WHOLE	3,472,577	96.20	92.49	134,030
WH4257	BETHANY AUSTIN - C WHOLE LOAN	414,680	76.48	0.00	414,680
WH4147	BETHANY HOUSTON - C NOTE WHOLE	1,176,591	76.51	0.00	1,176,590
WH4173	BETHANY MARYLAND - C WHOLE LOA	1,323,429	76.66	0.00	1,323,427
VJ42	BOULEVARD SHOPPES B-NOTE BOULE	264,663	53.55	100.00	(229,530)
VP05	CENTER COURT B NOTE CENTER COU	277,256	53.35	100.00	(242,393)
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU	283,705	63.72	100.00	(161,549)
WH3083	CHASE AT BETHESDA - B1 NOTE WH	2,209,265	100.00	73.25	591,080
WH3087	CHASE AT BETHESDA B2 NOTE WHOL	4,427,944	100.00	72.65	1,211,244
VO79	CITY CENTER B NOTE WHOLE LOAN	424,449	63.72	100.00	(241,692)
VP09	CROSSINGS B NOTE WHOLE LOAN	307,436	53.35	100.00	(268,823)
WH1833	OTAY RANCH B NOTE WHOLE LOAN	5,169,041	99.76	92.53	374,560
VO53	CROSSWOODS COMMONS B-NOTE CROS	121,421	53.35	100.00	(106,153)
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE	2,557,648	70.15	96.90	(975,297)
VM96	DAYTON MALL SHOPPES B-NOTE WHO	165,915	53.42	100.00	(144,663)
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,	320,354	51.16	100.00	(305,813)
WH5942	FEDEX BOISE B NOTE WHOLE LOAN	163,348	53.63	98.48	(136,598)
WH4425	FED EX PORTFOLIO - B-NOTE WHOL	626,001	54.10	99.39	(523,985)
VT30	GLENEAGLES B NOTE WHOLE LOAN	434,227	52.23	100.00	(397,100)
WH6345	INTERNATIONAL RESIDENCE B NOTE	2,551,584	51.03	74.96	(1,196,455)
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO	152,897	50.13	96.82	(142,411)
WH5535	KELLOGG BUILDING B NOTE WHOLE	780,674	65.19	90.88	(307,612)
VO54	KILN CREEK B-NOTEUNRATED WHOLE	324,672	53.35	100.00	(283,848)
WB16	LAKEVIEW COMMONS B-NOTES WHOLE	103,175	59.72	100.00	(69,595)
VO23	LANCASTER B-NOTE LANCASTER B-N	279,968	52.03	100.00	(258,090)
WH1951	LECRAW B NOTE WHOLE LOAN	4,468,265	78.48	92.42	(793,680)
VP07	LEXINGTON B NOTE WHOLE LOAN	63,441	47.92	100.00	(68,949)
WH5786	LYON - AUTUMN CHASE B NOTE WHO	1,446,753	57.87	98.63	(1,018,876)
WH5792	LYON - TRABUCO HIGHLANDS B NOT	1,567,741	62.71	98.63	(897,900)
WH5794	LYON - THE VINEYARDS B NOTE WH	1,804,900	51.57	98.63	(1,646,981)
WH5796	LYON - VILLA TIERRA B NOTE WHO	2,718,976	77.69	98.63	(732,905)
WH5788	LYON - CAPISTRANO POINTE B NOT	2,314,805	57.87	98.63	(1,630,219)
WH5798	LYON - VINTAGE WOODS B NOTE WH	2,419,519	48.39	98.63	(2,511,740)

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Capped Market Price	Model Price	Lehman Price	Pricing Variance
MTS#	Asset Name				
WH5790	LYON - MONARCH COAST B NOTE WH	4,050,909	57.87	98.63	(2,352,853)
VR65	MCDERMOTT B NOTE MCDERMOTT B N	351,879	50.60	100.00	(343,504)
VP08	MEDLOCK B NOTE WHOLE LOAN	1,013,482	53.20	100.00	(891,521)
VS89	MURPHY B NOTE WHOLE LOAN	326,940	58.06	100.00	(236,156)
WC30	PARK CITY B NOTE PARK CITY B N	117,136	87.71	100.00	(16,419)
VX62	PINEAPPLE GROVE B NOTE WHOLE L	4,215,552	99.38	80.00	822,298
VO99	POLO TOWNE B NOTE WHOLE LOAN	902,765	62.45	100.00	(542,855)
WH3293	PORTLAND CENTER B2 NOTE WHOLE	1	97.81	100.00	(0)
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL	6,388,864	93.13	87.39	394,109
WH6498	PROJECT DEUCE CITIGROUP CENTER	7,317,413	74.67	93.26	(1,822,256)
WH6759	CITIGROUP CENTER B BH WHOLE LO	9,583,296	93.13	89.91	331,591
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA	10,585,046	86.41	93.79	(903,965)
WH6487	PROJECT DEUCE CITIGROUP CENTER	10,447,284	85.28	94.02	(1,069,906)
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA	13,895,051	94.52	91.59	431,035
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL	14,933,252	93.05	95.64	(414,838)
WH6496	PROJECT DEUCE CITIGROUP CENTER	16,536,176	91.84	96.49	(838,254)
WH6501	PROJECT DEUCE 1888 CPE B3 WHOL	15,775,763	87.01	92.22	(943,517)
WH8895	PROJECT DEUCE 10 UCP WHOLE LOA	24,458,504	91.21	96.13	(1,319,540)
WH6896	PROJECT DEUCE 10 UCP WHOLE LOA	24,458,504	91.21	93.99	(745,101)
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN	6,913,558	100.00	90.71	642,455
WH1743	RIVERBEND B NOTE WHOLE LOAN	3,188,885	98.86	85.97	415,849
VG65	ROANOKE WEST B-NOTE WHOLE LOAN	260,384	62.00	100.00	(159,616)
WH6104	SBS TOWER B NOTE WHOLE LOAN	6,443,207	92.05	94.98	(205,105)
VQ87	SEVEN CORNERS B NOTE SEVEN COR	985,497	86.58	100.00	(152,783)
V008	SPRINGSBORO B NOTE WHOLE LOAN	140,954	53.35	100.00	(123,231)
WH5537	STANFORD PLACE I B NOTE WHOLE	1,241,490	56.70	89.93	(727,640)
VP06	STAR PLAZA B NOTE WHOLE LOAN	414,563	53.35	100.00	(362,436)
VO71	SUPER K LOCAL SHOP B-NOTENORFO	90,965	51.25	100.00	(86,543)
VW34	TERRACES B NOTE WHOLE LOAN	420,369	52.66	100.00	(377,850)
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L	3,773,973	100.00	90.61	354,543
VP04	ULSTER B NOTE	271,975	53.35	100.00	(237,776)
VP53	UNIVERSITY SQUARE B NOTEHUNDRE	482,918	52.79	100.00	(431,931)
VO82	VINELAND B NOTE WHOLE LOAN	104,486	65.55	100.00	(54,922)
WH5709	WALGREENS EASTPOINTE-SUBDEBT W	215,434	60.19	99.78	(141,710)
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN	18,354,242	92.28	85.96	1,257,100
WH9018	PROJECT DEUCE CROSS COLL MEZZW	74,318,232	97.86	98.66	(607,164)

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Capped Market Price	Model Price	Lehman Price	Pricing Variance
MTS#	Asset Name				
WH8558	1107 BROADWAY SENIOR MEZZ WHOL	30,699,179	99.15	98.33	255,564
WH3343	1140 AVENUE OF AMERICAS MEZZ W	8,099,004	87.60	98.87	(1,041,565)
WH2909	125 HIGH STREET JR MEZZ WHOLE	0	42.78	100.00	(1)
WH4961	1310 N COURTHOUSE MEZZ WHOLE L	12,969,160	92.78	98.62	(815,278)
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L	98,735,463	90.75	87.99	2,997,990
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L	186,373,952	94.33	95.34	(1,997,353)
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA	11,848,430	80.26	96.16	(2,347,857)
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA	19,013,180	81.01	95.79	(3,468,940)
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA	21,119,152	85.95	95.33	(2,304,767)
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA	20,064,057	80.26	95.41	(3,753,646)
WH5489	301 HOWARD MEZZ 1 WHOLE LOAN	25,855,229	85.41	94.61	(2,755,639)
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN	26,399,072	85.54	86.43	(273,864)
WH3861	340 MADISON AVE MEZZ WHOLE LOA	30,588,507	100.00	90.69	2,848,267
WB65	681 5TH AVE SR MEZZ WHOLE LOAN	13,818,386	100.00	96.39	498,378
WH5065	ALBERTSON II CLOSED MEZZ WHOLE	4,493,836	98.98	96.94	92,635
WH5061	ALBERTSON II OPEN STORE MEZZ W	24,955,101	93.87	95.28	(373,310)
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1	18,920,210	82.03	89.98	(1,833,974)

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Capped Market Price	Model Price	Lehman Price	Pricing Variance
MTS#	Asset Name				
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2	32,563,972	86.38	92.69	(2,381,033)
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ	15,582,154	88.03	93.36	(942,978)
WH5985	AUSTIN EOP - RESEARCH P. MEZZ	24,895,549	89.10	93.40	(1,199,486)
WH5469	BRADFORD SUITES MEZZ WHOLE LOA	30,346,655	83.88	96.40	(4,526,463)
WH3643	BREAKERS RESORT MEZZ A WHOLE L	14,281,048	72.90	85.54	(2,476,321)
WH8276	CALWEST MEZZ 6 WHOLE LOAN	5,229,934	59.77	83.96	(2,116,205)
WH8277	CALWEST MEZZ 7 WHOLE LOAN	7,506,074	60.05	84.65	(3,075,328)
WH6460	CALWEST MEZZ 4 WHOLE LOAN	22,047,520	58.79	89.08	(11,357,256)
WH6459	CALWEST MEZZ 3 WHOLE LOAN	52,157,177	71.84	90.70	(13,892,872)
WH3101	CONTINENTAL GRAND PLAZA II - M	18,909,629	85.81	90.50	(1,035,689)
WH4017	CONTINENTAL GRAND I MEZZ WHOLE	25,083,424	87.70	94.04	(1,813,337)
WH6461	CRESCENT HOTELS - RENAISSANCE	6,022,353	82.50	91.73	(674,183)
WH6464	CRESCENT HOTELS - AUSTIN CENTE	9,250,618	92.51	93.60	(109,131)
WH6476	CRESCENT HOTELS-VENTANA MEZZ2	9,051,420	82.00	87.72	(631,135)
WH6460	CRESCENT HOTELS - RENAISSANCE	9,912,897	78.37	93.33	(1,892,540)
WH6477	CRESCENT HOTELS-VENTANA MEZZ1	15,208,311	85.73	92.61	(1,220,020)

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Capped Market Price	Model Price	Lehman Price	Pricing Variance
MTS#	Asset Name				
WH6463	CRESCENT HOTELS - AUSTIN CENTE	20,249,651	93.92	94.16	(50,918)
WH6473	CRESCENT HOTELS - BEAVER CREEK	21,506,457	88.14	94.79	(1,623,381)
WH6474	CRESCENT HOTELS - BEAVER CREEK	25,425,622	91.67	88.67	829,969
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL	1	85.50	100.00	(0)
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL	7,854,208	76.25	86.25	(1,029,056)
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W	12,959,852	100.00	0.00	12,959,850
WH8758	FOUNTAINEBLEU MEZZ BH WHOLE LO	83,931,588	98.74	98.99	(206,412)
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	7,306,603	85.38	96.01	(909,786)
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	22,815,307	85.13	95.48	(2,774,568)
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO	38,044,318	86.46	85.03	630,229
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO	116,200,530	81.51	87.69	(8,820,841)
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA	25,613,268	98.51	97.02	389,059
WH5661	LA RESERVE MEZZ WHOLE LOAN	14,286,424	87.80	98.46	(1,734,353)
VP75	LEXINGTON TECH PARK MEZZ	7,590,842	100.00	92.24	589,291
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	22,896,973	92.33	91.98	85,060
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	8,915,637	84.11	94.32	(1,082,500)
WH1837	PARK TERRACE SR MEZZ WHOLE LOA	2,754,978	100.00	72.61	754,517
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO	6,973,774	96.99	97.16	(12,020)
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL	11,395,449	81.75	95.86	(1,967,511)
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO	19,841,177	94.48	95.86	(288,951)
VX47	PRAEDIUM DUNBAR MEZZ WHOLE LOA	20,840,619	89.95	97.05	(1,646,821)
WH6967	PROJECT DEUCE CROSSED MEZZ D W	12,006,640	92.33	89.98	305,529
WH4373	PROJECT DEUCE CROSSED MEZZA1 W	59,913,446	97.82	97.34	295,563
WH8942	PROJECT DEUCE CROSSED MEZZ B W	87,914,607	97.20	96.50	639,150
WH8033	PROJECT EASY LIVING FNMA VIII	2,048,232	84.09	99.00	(363,136)
WH8035	PROJECT EASY LIVING FNMA VIII	5,840,817	84.09	99.00	(1,035,533)
WH8026	PROJECT EASY LIVING FHLMC HOLD	20,871,029	69.49	99.00	(8,862,191)
WH8022	PROJECT EASY LIVING FHLMC SELL	21,686,057	70.20	99.00	(8,895,966)
WH8024	PROJECT EASY LIVING FHLMC HOLD	22,907,753	69.49	99.00	(9,727,018)
WH8031	PROJECT EASY LIVING FNMA IX ME	33,871,664	92.30	99.00	(2,457,052)
WH8020	PROJECT EASY LIVING FHLMC SELL	32,409,968	70.20	99.00	(13,295,068)
WH8029	PROJECT EASY LIVING FNMA IX MW	57,923,102	92.30	99.00	(4,201,745)

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Capped Market Price	Model Price	Lehman Price	Pricing Variance
MTS#	Asset Name				
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE	52,832,447	90.74	92.26	(886,246)
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE	48,654,128	82.56	86.88	(2,546,319)
WH3975	PROJECT GATOR MEZZ II WHOLE LO	18,126,366	84.70	93.69	(1,922,674)
WH3977	PROJECT GATOR MEZZ III WHOLE L	18,126,366	84.70	90.54	(1,248,366)
WH3501	PROJECT PEACH CREDIT WHOLE LOA	5,773,533	75.05	98.87	(1,832,052)
WH4351	PROJECT STAPLER MEZZ WHOLE LOA	4,811,468	78.24	91.56	(819,511)
WH8940	PROJECT TROIS 120 HOWARD SR MZ	1	87.66	95.46	(0)
WH8941	PROJECT TROIS 100 CALIFORNIA M	1	97.67	98.09	(0)
WH6472	PROJECT TROIS 116 HUNTINGTON M	19,004,889	86.75	99.03	(2,690,431)
WH6503	PROJECT TROIS 120 HOWARD JUNIO	16,319,605	70.30	95.80	(5,920,534)
WH6470	PROJECT TROIS 1000 WILSHIRE JR	30,346,273	85.92	98.09	(4,296,194)
WH6466	PROJECT TROIS 200 STATE ST MEZ	30,197,808	85.10	97.15	(4,276,017)
WH6469	PROJECT TROIS 100 CALIFORNIA M	42,885,483	83.55	98.09	(7,459,713)
WH6465	PROJECT TROIS 50 BEALE ST MEZZ	48,060,208	85.92	99.03	(7,330,634)
WH5669	PROJECT TROIS BRIDGE MEZZ II W	135,666,935	97.41	92.52	5,812,698
WH5886	PROJECT TROIS BRIDGE MEZZ I WH	294,661,158	94.80	96.39	(4,932,469)
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO	15,985,272	99.10	98.71	63,059
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO	28,251,801	100.00	98.70	368,177
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN	2,342,745	90.63	96.95	(163,367)
WA51	SEAVIEW SQUARE SHOPPING MEZZ W	3,129,709	75.93	78.46	(104,232)
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	23,591,564	95.38	99.00	(896,071)
WH1605	SMITH TOWER AND FLORENCE BUILD	6,578,456	90.77	100.09	(674,906)
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO	1,993,806	92.40	0.00	1,993,806
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE	36,651,810	94.48	97.63	(1,219,462)
WH2883	WYNDHAM MEZZ WHOLE LOAN	51,010,929	97.66	97.60	33,597

**Junior Note Pricing Model**

*(As of 1/31/05)*

Date:	4/30/2008	Capped Market Price	Model Price	Lehman Price	Pricing Variance
MTS#	Asset Name				
WH3339	125 HIGH STREET MEZZ 3 WHOLE L	50,829,992	92.42	93.13	(389,789)
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE	173,900,908	77.29	92.68	(34,622,602)
WH6327	237 PARK AVE B NOTE WHOLE LOAN	216,770,075	84.87	96.72	(30,261,536)
VV56	300 SOUTH WACKER MEZZ WHOLE LO	4,188,262	93.07	99.05	(268,812)
VC16	757 3RD AVE MEZZ 757 3RD AVE M	5,456,499	54.91	101.09	(4,569,946)
WH6332	AUSTIN EOP-SAN JACINTO B NOTE	51,867,534	89.43	95.22	(3,358,366)
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE	60,414,577	87.43	95.09	(5,289,417)
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE	63,210,590	89.03	95.24	(4,406,998)
WH6328	AUSTIN EOP-FROST BANK B NOTE	79,731,190	89.89	95.30	(4,802,486)
WH5998	BETHANY PHOENIX I - JR MEZZ WH	20,114,467	58.07	53.89	1,445,687
WH5997	BETHANY PHOENIX I - SR MEZZ WH	23,519,005	63.29	88.02	(9,189,077)
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA	202,426	53.70	100.00	(174,552)
WH6331	COURVOISIER MEZZ WHOLE LOAN	48,628,157	83.24	87.49	(2,464,424)
WH6554	GM BLDG MEZZ 3 WHOLE LOAN	12,708,571	51.87	81.29	(7,206,533)
WH6552	GM BLDG MEZZ WHOLE LOAN	53,934,599	88.06	96.04	(4,890,948)

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Capped Market Price	Model Price	Lehman Price	Pricing Variance
MTS#	Asset Name				
WH6553	GM BLDG MEZZ 2 WHOLE LOAN	39,522,619	64.53	82.77	(11,173,523)
VE72	MAIN ST STATION MEZZ WHOLE LOA	278,689	53.77	100.00	(239,631)
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L	40,579,921	79.45	90.49	(5,634,142)
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN	847,992	53.00	98.94	(734,861)
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE	20,228,691	62.96	85.64	(7,269,017)
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE	0	41.49	100.00	(1)
WH2223	ONE FEDERAL INTERMEDIATE MEZZ	25,778,163	93.74	97.43	(1,015,772)
WH2785	PALM LAKE B NOTE WHOLE LOAN	741,833	82.97	100.00	(152,216)
VF39	PARKERBURG B-NOTE WHOLE LOAN	170,557	53.77	100.00	(146,654)
VG26	POST OAK MEZZ	462,671	74.15	100.00	(161,284)
WH8046	PROJECT EASY LIVING FNMA 5YR F	2,379,608	68.73	99.00	(1,047,813)
WH6028	PROJECT EASY LIVING FNMA 10YR	2,921,640	50.95	99.00	(2,755,612)
WH8047	PROJECT EASY LIVING FNMA 5 YR	6,782,198	68.73	99.00	(2,966,405)
WH8043	PROJECT EASY LIVING FNMA 7YR F	6,830,724	60.96	99.00	(4,261,572)
WH8051	PROJECT EASY LIVING FNMA 5YR F	8,830,998	70.25	99.00	(3,614,474)
WH6034	PROJECT EASY LIVING FNMA 10YR	8,335,998	50.95	99.00	(7,862,290)
WH6037	PROJECT EASY LIVING FNMA 10 YR	9,466,003	51.40	99.00	(6,766,754)
WH8036	PROJECT EASY LIVING FNMA 10YR	12,420,237	51.40	99.00	(11,502,759)
WH8040	PROJECT EASY LIVING FNMA 10YR	16,920,501	53.29	99.00	(14,513,914)
WH6044	PROJECT EASY LIVING 7YR FIXED	20,020,559	62.66	99.00	(11,611,196)
WH6053	PROJECT EASY LIVING FNMA 5YR F	23,230,801	68.91	99.00	(10,141,797)
WH8041	PROJECT EASY LIVING FNMA 10YR	22,111,236	51.25	99.00	(20,597,569)
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH	19,472,301	82.74	93.58	(2,661,584)
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH	28,958,828	82.74	93.58	(3,794,666)

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Capped Market Price	Model Price	Lehman Price	Pricing Variance
MTS#	Asset Name				
WH6510	PROJECT TROIS GREENSBORO PARK	16,504,756	89.79	101.16	(2,089,703)
WH5391	PROJECT TROIS 100 WALL ST MEZZ	54,244,447	86.80	99.54	(7,956,677)
WH5694	PROJECT TROIS ONE SANSOME ST M	98,185,323	91.24	99.68	(9,078,247)
WH5893	PROJECT TROIS COLONY MEZZ WHOL	107,662,155	86.15	96.97	(13,516,304)
WH5151	ROSSLYN - 1000 1100 WILSON B.N	215,615,628	83.68	96.15	(32,140,568)
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO	1,529,290	80.96	95.96	(283,363)
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN	100,275	44.35	100.00	(125,818)
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN	1,549,460	77.47	98.43	(419,155)
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO	108,836	54.74	100.00	(89,982)
VS94	11 WEST 42ND STREET IO 11 WES				
WH4185	1211 MEZZ B IO WHOLE LOAN				
WH4049	1211 MEZZ A1 IO WHOLE LOAN				
WH3027	AVE OF AMERICAS IO WHOLE LOAN				
WH4051	1211 MEZZ C1 IO WHOLE LOAN				
WH8889	1211 MEZZ C3 IO WHOLE LOAN				
WH8890	1211 MEZZ C4 IO WHOLE LOAN				
WH8884	1211 MEZZ A2 IO WHOLE LOAN				
WH8886	1211 MEZZ A4 IO WHOLE LOAN				
WH8887	1211 MEZZ A5 IO WHOLE LOAN				
WH8885	1211 MEZZ A3 IO WHOLE LOAN				
WH8888	1211 MEZZ C2 IO WHOLE LOAN				
WH4073	254 PARK AVE BUILDING IO WHOLE				
WH4075	254 PARK PRO IO WHOLE LOAN				
WH4071	254 PARK SR IO WHOLE LOAN				
WH4197	30 MONTGOMERY IO WHOLE LOAN				
WH3715	5670 WILSHIRE BLVD IO WHOLE LO				
WH8826	88 GREENWICH IO WHOLE LOAN				
WH3421	AVALON AT SEVEN HILLS IO WHOLE				
WH4773	SAN CRISTOBAL CABO SAN LUCAS I				
WH5946	CUMBERLAND PLACE SHOPPING CENT				
WH3721	HILTON PASADENA IO WHOLE LOAN				
WH8868	HYATT ARLINGTON IO WHOLE LOAN				
VX59	IMT MEZZ IO IMT MEZZ IO				
WH5663	LONDON NYC B IO STRIP WHOLE LO				
WH5662	THE LONDON NYC IO A WHOLE LOAN				
WH3043	MANDALAY ON THE HUDSON IO WHOL				
WH8969	PROJECT DEUCE CROSSED COLLATER				
WH8823	SEVENTH AVE SENIOR IO WHOLE LO				
WH8924	ST VINCENTS - A NOTE IO WHOLE				
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA				
VO40	WESTIN OAKS AND GALLERIA MEZZ				

**Per Balance Sheet**

B-NOTES Total

IO STRIP Total

MEZZ FLT Total

MEZZ FXD Total

**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	<b>4/30/2008</b>	<b>Capped Market Price</b>	<b>Model Price</b>	<b>Lehman Price</b>	<b>Pricing Variance</b>
<b>MTS#</b>	<b>Asset Name</b>				

Total

Variance

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	
MTS#	Asset Name	Pricing Conclusion
WH8981	350 WEST BROADWAY PROJECT B NO	
WH9012	BEST WESTERN - CLEARWATER B NO	
WH9009	KETTERING TOWER B NOTE WHOLE L	
WH8990	TOY BUILDING B NOTE WHOLE LOAN	
WH8979	WILLIAMSBURG JR BUILDING LOAN	
WH8980	WILLIAMSBURG JR PROJECT LOAN W	
WH8571	1107 BUILDING LOAN B NOTE WHOL	
WH8557	1107 BROADWAY PROJECT B LOAN W	
WH8556	1107 BROADWAY ACQUISITION B LO	
WH8946	1133 WESTCHESTER BUILDING B NO	
WH8946	1133 WESTCHESTER PROJECT B NOT	
WH8944	1133 WESTCHESTER ACQUISITION B	
VV82	321-329 RIVERSIDE B NOTE WHOLE	
VO81	401 FREDERICK B NOTE WHOLE LOA	
WH8892	88 GREENWICH B4 NOTE WHOLE LOA	
WH1701	88 GREENWICH B2 NOTE WHOLE LOA	
WH8891	88 GREENWICH B3 NOTE WHOLE LOA	
WH6200	ADDISON TOWER BNOTE WHOLE LOAN	
VO78	ALLEN B-NOTE WHOLE LOAN	
WH1845	AVALON AT SEVEN HILLS B2 WHOLE	
WH4257	BETHANY AUSTIN - C WHOLE LOAN	
WH4147	BETHANY HOUSTON - C NOTE WHOLE	
WH4173	BETHANY MARYLAND - C WHOLE LOA	
VJ42	BOULEVARD SHOPPES B-NOTE BOULE	
VP05	CENTER COURT B NOTE CENTER COU	
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU	
WH3083	CHASE AT BETHESDA - B1 NOTE WH	
WH3087	CHASE AT BETHESDA B2 NOTE WHOL	
VO79	CITY CENTER B NOTE WHOLE LOAN	
VP09	CROSSINGS B NOTE WHOLE LOAN	
WH1833	OTAY RANCH B NOTE WHOLE LOAN	
VO53	CROSSWOODS COMMONS B-NOTE CROS	
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE	
VM96	DAYTON MALL SHOPPES B-NOTE WHO	
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,	
WH5942	FEDEX BOISE B NOTE WHOLE LOAN	
WH4425	FED EX PORTFOLIO - B-NOTE WHOL	
VT30	GLENEAGLES B NOTE WHOLE LOAN	
WH6345	INTERNATIONAL RESIDENCE B NOTE	
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO	
WH5535	KELLOGG BUILDING B NOTE WHOLE	
VO54	KILN CREEK B-NOTEUNRATED WHOLE	
WB16	LAKEVIEW COMMONS B-NOTES WHOLE	
VO23	LANCASTER B-NOTE LANCASTER B-N	
WH1951	LECRAW B NOTE WHOLE LOAN	
VP07	LEXINGTON B NOTE WHOLE LOAN	
WH5786	LYON - AUTUMN CHASE B NOTE WHO	
WH5792	LYON - TRABUCO HIGHLANDS B NOT	
WH5794	LYON - THE VINEYARDS B NOTE WH	
WH5796	LYON - VILLA TIERRA B NOTE WHO	
WH5788	LYON - CAPISTRANO POINTE B NOT	
WH5798	LYON - VINTAGE WOODS B NOTE WH	\$58.5mm was securitized in LBCMT 07-C3. Multifamily asset in CA. 1.13x DSCR. Curr deemed appropriate for this type of property & leverage. No markdown suggested.

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Pricing Conclusion	
MTS#	Asset Name	Pricing Conclusion	
WH5790	LYON - MONARCH COAST B NOTE WH	\$79.5mm was securitized in LBCMT 07-C3. Multifamily asset in CA. The property has 100% occupancy. Current spread is deemed appropriate for this type of property & leverage. markdown suggested.	
VR65	MCDERMOTT B NOTE MCDERMOTT B N		
VP08	MEDLOCK B NOTE WHOLE LOAN		
VS89	MURPHY B NOTE WHOLE LOAN		
WC30	PARK CITY B NOTE PARK CITY B N		
VX62	PINEAPPLE GROVE B NOTE WHOLE L		
VO99	POLO TOWNE B NOTE WHOLE LOAN		
WH3293	PORTLAND CENTER B2 NOTE WHOLE		
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL		
WH6498	PROJECT DEUCE CITIGROUP CENTER		
WH6759	CITIGROUP CENTER B 8H WHOLE LO		
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA		
WH6487	PROJECT DEUCE CITIGROUP CENTER		
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA		Part of Project Deuce portfolio. The mortgage loan is secured by an office building in CA securitized in C5. \$2.48mm markdown taken in Jan08 on entire 10UCP positions. As of 5/14, this position and its related mezz positions have sold to CW Capital at 450 DM. Desk marked down the position to 90.83 or 572 DM on 5/14.
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL		
WH6496	PROJECT DEUCE CITIGROUP CENTER		
WH6501	PROJECT DEUCE 1888 CPE B3 WHOL	Part of Project Deuce portfolio. The mortgage loan is secured by an office building in CA securitized in C5. \$1.56mm markdown taken in Jan08 on entire 1888 CPE positions. As of 5/14, a similar asset and also a part of Project Deuce, Citigroup Center, has been circled at 66 (71.4% LTV) by MSREF. It is reasonable to use 690 DM for this position.	
WH8395	PROJECT DEUCE 10 UCP WHOLE LOA		
WH6896	PROJECT DEUCE 10 UCP WHOLE LOA	Part of Project Deuce portfolio. The mortgage loan is secured by an office building in CA securitized in C5. \$2.48mm markdown taken in Jan08 on entire 10UCP positions. As of 5/14, this position and its related mezz positions have been circled by CW Capital at 500 DM. Desk marked down the position to 90.83 or 514 DM on 5/14.	
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN		
WH1743	RIVERBEND B NOTE WHOLE LOAN		
VG65	ROANOKE WEST B-NOTE WHOLE LOAN	The mortgage loan is secured by an office building in Florida. \$29mm was securitized in LBFRC 2007-C3. The property has 1.3x DSCR and 100% occupancy. A spread of 700 is deemed appropriate for this type of property & leverage.	
WH6104	SBS TOWER B NOTE WHOLE LOAN		
VQ87	SEVEN CORNERS B NOTE SEVEN COR		
V008	SPRINGBORO B NOTE WHOLE LOAN		
WH5537	STANFORD PLACE I B NOTE WHOLE		
VP06	STAR PLAZA B NOTE WHOLE LOAN		
VO71	SUPER K LOCAL SHOP B-NOTENORFO		
VW34	TERRACES B NOTE WHOLE LOAN		
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L		
VP04	ULSTER B NOTE		
VP53	UNIVERSITY SQUARE B NOTEHUNDRE		
VO82	VINELAND B NOTE WHOLE LOAN		
WH5709	WALGREENS EASTPOINTE-SUBDEBT W		
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN		\$39.6mm securitized in LBFRC C5. The Property is a class A, 23-story, 307,396 square foot building located in the South Financial District of San Francisco. \$1.83mm markdown taken in Jan08 on entire 301 Howard positions. As of May08, this position has a bid in hand by ICP. Desk marked down to 89.32 or 698 DM on 5/14
WH9018	PROJECT DEUCE CROSS COLL MEZZW		

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008		
MTS#	Asset Name	Pricing Conclusion	
WH8558	1107 BROADWAY SENIOR MEZZ WHOL		
WH3343	1140 AVENUE OF AMERICAS MEZZ W		
WH2909	125 HIGH STREET JR MEZZ WHOLE		
WH4961	1310 N COURTHOUSE MEZZ WHOLE L	Senior syndicated in May 2007. Per discussion with desk, 600 is a reasonable spread for asset & leverage.	
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L	\$419.6mm securitized in 2007-C3. There are offsetting losses in other 237 Park position a bid in hand by Prudential on 237 B note at S+466 or yield of 8 3/4 and interest by We mezz position at a yield of 13% or S+872. It is reasonable to use 1600 spread on this gi of 96%. There is an offsetting loss in 237 Park bridge mezz l. No markup suggested.	
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L	\$419.6mm securitized in 2007-C3. There are offsetting losses in other 237 Park position a bid in hand by Prudential on 237 B note at S+466 or yield of 8 3/4 and interest by We mezz position at a yield of 13% or S+872. It is reasonable to use 1200 spread on this gi of 85%. There is an offsetting gain in 237 Park bridge mezz 2. No markdown suggested.	
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA	Refinancing of a condo conversion project located at 25 Broad Street in NYC. In the pro selling the condo units. Approx. \$3.7mm markdown taken in Nov-07 due to a softening market. The loan is priced as rental. There is a personal guarantee for the value different condo and rental. There is an offsetting gain of \$10.55mm in the large loan floating rate Currently \$354mm of 25 broad is being marketed and Swig has expressed interest as of markdown suggested.	
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA	Refinancing of a condo conversion project located at 25 Broad Street in NYC. In the pro selling the condo units. Approx. \$3.7mm markdown taken in Nov-07 due to a softening market. The loan is priced as rental. There is a personal guarantee for the value different condo and rental. There is an offsetting gain of \$10.55mm in the large loan floating rate Currently \$354mm of 25 broad is being marketed and Swig has expressed interest as of markdown suggested.	
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA	Refinancing of a condo conversion project located at 25 Broad Street in NYC. In the pro selling the condo units. Approx. \$3.7mm markdown taken in Nov-07 due to a softening market. The loan is priced as rental. There is a personal guarantee for the value different condo and rental. There is an offsetting gain of \$10.55mm in the large loan floating rate Currently \$354mm of 25 broad is being marketed and Swig has expressed interest as of markdown suggested.	
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA	Refinancing of a condo conversion project located at 25 Broad Street in NYC. In the pro selling the condo units. Approx. \$3.7mm markdown taken in Nov-07 due to a softening market. The loan is priced as rental. There is a personal guarantee for the value different condo and rental. There is an offsetting gain of \$10.55mm in the large loan floating rate Currently \$354mm of 25 broad is being marketed and Swig has expressed interest as of markdown suggested.	
WH5489	301 HOWARD MEZZ 1 WHOLE LOAN	\$39.6mm securitized in LBFRC C5. The Property is a class A, 23-story, 307,396 square building located in the South Financial District of San Francisco. \$1.83mm markdown to 08 on entire 301 Howard positions. As of May08, this position and its related debt are ci CWCcapital at 598 DM.	
WH5481	301 HOWARD MEZZ 2 WHOLE LOAN	\$39.6mm securitized in LBFRC C5. The Property is a class A, 23-story, 307,396 square building located in the South Financial District of San Francisco. \$1.83mm markdown to 08 on entire 301 Howard positions. As of May08, this position and its related debt are ci CWCcapital at 599 DM. Desk marked down to 85.5 or 601 DM on 5/14	
WH3861	340 MADISON AVE MEZZ WHOLE LOA		
WB65	681 5TH AVE SR MEZZ WHOLE LOAN		
WH5065	ALBERTSON II CLOSED MEZZ WHOLE		
WH5061	ALBERTSON II OPEN STORE MEZZ W		
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1		

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	
MTS#	Asset Name	Pricing Conclusion
WH6471 WH5987 WH5985	ALMADEN FINANCIAL PLAZA MEZZ 2 AUSTIN EOP - STONEBRIDGE MEZZ AUSTIN EOP - RESEARCH P. MEZZ	\$37mm securitized in LBFRC C5. The Property is an office park known as Almaden Fin located in San Jose, CA. Approx. \$950K markdown taken in Jan08. As of May08, this p its related debt are circled by Embarcadero at 658 DM. Desk marked down to 82.30 or 7 5/14
WH5469	BRADFORD SUITES MEZZ WHOLE LOA	Sr note (\$48mm) securitized in LBFRC C5. DSCR of 2.87. The loan is secured by a poi hotels in CO and TX that will be rebranded as Summerfield Suites. Currently the proper the process of being sold and upon sale, the loan will be paid off. Based on discussion v 835DM is appropriate for this type of position/leverage. The position is marked down by May-08.
WH3643	BREAKERS RESORT MEZZ A WHOLE L	The mortgage loan is secured by the Breakers Resort Community, a 1,523-unit multifan in Denver, CO. \$145.7mm syndicated. No extension option. Based on a discussion with current spread is deemed appropriate for this type of property and leverage.
WH8276	CALWEST MEZZ 6 WHOLE LOAN	The loan is secured by a portolio of 97 industrial properties known as CalWest Portfolio co-originated with Barclays Capital Real Estate (50%) and Goldman Sachs (25%). \$275 senior loan was securitized in LBFRC C5 and \$205.75mm was syndicated. \$8.35mm n taken in Jan08. Based on a discussion with desk, current desk WA spread of 539 is dee appropriate for this type of industrial property portfolio and LTV. (Industrial trades tighter properties)
WH8877	CALWEST MEZZ 7 WHOLE LOAN	The loan is secured by a portolio of 97 industrial properties known as CalWest Portfolio co-originated with Barclays Capital Real Estate (50%) and Goldman Sachs (25%). \$275 senior loan was securitized in LBFRC C5 and \$205.75mm was syndicated. \$8.35mm n taken in Jan08. Based on a discussion with desk, current desk WA spread of 539 is dee appropriate for this type of industrial property portfolio and LTV. (Industrial trades tighter properties)
WH6460	CALWEST MEZZ 4 WHOLE LOAN	The loan is secured by a portolio of 97 industrial properties known as CalWest Portfolio co-originated with Barclays Capital Real Estate (50%) and Goldman Sachs (25%). \$275 senior loan was securitized in LBFRC C5 and \$205.75mm was syndicated. \$8.35mm n taken in Jan08. Based on a discussion with desk, current desk WA spread of 539 is dee appropriate for this type of industrial property portfolio and LTV. (Industrial trades tighter properties)
WH6459	CALWEST MEZZ 3 WHOLE LOAN	The loan is secured by a portolio of 97 industrial properties known as CalWest Portfolio co-originated with Barclays Capital Real Estate (50%) and Goldman Sachs (25%). \$275 senior loan was securitized in LBFRC C5 and \$205.75mm was syndicated. \$8.35mm n taken in Jan08. Based on a discussion with desk, current desk WA spread of 539 is dee appropriate for this type of industrial property portfolio and LTV. (Industrial trades tighter properties)
WH3101	CONTINENTAL GRAND PLAZA II - M	The loan is secured by an office building in CA. Senior securitized in 2007-LLFA. As of property had DSCR of 2.68 and occupancy of 91%. As of May 08, a similar asset, Conti Grand I, is circled by JER at 600 DM.
WH4017	CONTINENTAL GRAND I MEZZ WHOLE	The loan is secured by an office building in CA. Senior securitized in 2007-LLFA. As of property had DSCR of 2.33 and occupancy of 99%. \$447K markdown taken in Jan 08. . 08 this position is circled by JER at 600 DM. Desk marked down to 87.8 or 601 DM on !
WH6461 WH6464	CRESCENT HOTELS - RENAISSANCE CRESCENT HOTELS - AUSTIN CENTE	Sr note (\$15.4mm) securitized in LBFRC C5. DSCR of 2.44. \$605K markdown taken in of May08, the position and its related mezz debt are circled by Investcorp at 805 DM. Dr down to 82.5 or 806 DM on 5/14.
WH6476 WH6460 WH6477	CRESCENT HOTELS-VENTANA MEZZ2 CRESCENT HOTELS - RENAISSANCE CRESCENT HOTELS-VENTANA MEZZ1	Sr note (\$26mm) securitized in LBFRC C5. DSCR of 2.64. \$1.04mm markdown taken i Similar asset, Crescent Hotel portfolio Renaissance Marriott (62% to 79% leverage), is c JER at 805 DM.

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Pricing Conclusion
MTS#	Asset Name	Pricing Conclusion
WH6463	CRESCENT HOTELS - AUSTIN CENTE	
WH6473	CRESCENT HOTELS - BEAVER CREEK	
WH6474	CRESCENT HOTELS - BEAVER CREEK	Sr note (\$31.6mm) securitized in LBFRC C5. DSCR of 1.32. \$1.44mm markdown taken As of May08, the position and its related mezz debt are circled by Filmore at 477 DM. D down to 90 or 528 DM on 5/14
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL	
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL	
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W	The loan provides financing for the development costs of the retail space encompassed resort construction project. This is accrued interest position. No markup suggested.
WH8758	FOUNTAINBLEU MEZZ BH WHOLE LO	
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	Sr note (\$57mm) securitized in C5. The property is a hotel in Houston, TX. Current DSCR (at origination 2.93). As of May08, this position was sold to Captrust L+675. Desk marked 87.06 or 607 DM on 5/14.
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO	\$182.4 mm securitized in C5. This is a quality office building in Chicago, IL and has a DSCR of 2.07. On 11/16, Sr future funding note of \$31mm was sold at L+110. \$98mm (LTV up to 100%) sold to MSREF & John Buck at L+725. Based on the sale and given spread, 950 DM is appropriate. Desk marked down to 87.9 or 900 DM on 5/14
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO	\$182.4 mm securitized in C5. This is a quality office building in Chicago, IL and has a DSCR of 2.07. On 11/16, Sr future funding note of \$31mm was sold at L+110. \$98mm (LTV up to 100%) sold to MSREF & John Buck at L+725. Based on the sale and given spread, 760 DM is appropriate. This position was marked down to 81.5 or 760 DM as of 5/14.
WH3091	SHERATON KEAHO MEZZ WHOLE LOA	
WH5661	LA RESERVE MEZZ WHOLE LOAN	
VP75	LEXINGTON TECH PARK MEZZ	
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	Sr note (\$25.2mm) securitized in LBFRC C5. The property is an office building in Greer and has a DSCR of 2.56. \$545K markdown taken in Jan08. Per discussion with desk, 100% reasonable spread for this type of asset & leverage.
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	
WH1837	PARK TERRACE SR MEZZ WHOLE LOA	
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO	
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL	
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO	
VX47	PRAEDIUM - DUNBAR MEZZ WHOLE LOA	
WH8967	PROJECT DEUCE CROSSED MEZZ D W	
WH4373	PROJECT DEUCE CROSSED MEZZA1 W	
WH8942	PROJECT DEUCE CROSSED MEZZ B W	Cross collateralized by five class A office properties in DC, Boston and LA. Given its LTV other Proj Deuce assets are circled, 800 is deemed appropriate.
WH8033	PROJECT EASY LIVING FNMA VIII	
WH8035	PROJECT EASY LIVING FNMA VIII	
WH8026	PROJECT EASY LIVING FHLMC HOLD	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markup suggested.
WH8022	PROJECT EASY LIVING FHLMC SELL	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markup suggested.
WH8024	PROJECT EASY LIVING FHLMC HOLD	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markup suggested.
WH8031	PROJECT EASY LIVING FNMA IX ME	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markup suggested.
WH8020	PROJECT EASY LIVING FHLMC SELL	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markup suggested.
WH8029	PROJECT EASY LIVING FNMA IX MW	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markup suggested.

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	
MTS#	Asset Name	Pricing Conclusion
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE	\$188.3mn securitized in LBFRC C5. On 11/16/07, Mezz A (\$37.405mm) was sold to S; L+110 Mezz B (\$123.645mm) was sold to GE Capital at L+250. The collateral consist: portfolio of high quality office buildings in San Francisco. As of May 08, the position and mezz debt are sold to Apollo at L+650. Desk marked down to 90.6 at 655 DM on 5/14.
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE	\$188.3mn securitized in LBFRC C5. On 11/16/07, Mezz A (\$37.405mm) was sold to S; L+110 Mezz B (\$123.645mm) was sold to GE Capital at L+250. The collateral consist: portfolio of high quality office buildings in San Francisco. As of May 08, the position and mezz debt are sold to Apollo at L+650. Desk marked down to 81.5 or 686 DM on 5/14.
WH3975	PROJECT GATOR MEZZ II WHOLE LO	As of May08, this position and its related mezz debt are circled by Normandy at 800 DM marked down to 84.73 or 801 DM on 5/14
WH3977	PROJECT GATOR MEZZ III WHOLE L	As of May08, this position and its related mezz debt are circled by Normandy at 800 DM marked down to 84.73 or 801 DM on 5/14
WH3501	PROJECT PEACH CREDIT WHOLE LOA	
WH4351	PROJECT STAPLER MEZZ WHOLE LOA	
WH8940	PROJECT TROIS 120 HOWARD SR MZ	
WH8941	PROJECT TROIS 100 CALIFORNIA M	
WH6472	PROJECT TROIS 116 HUNTINGTON M	Senior loan \$65mm securitized in C5. \$35mm of senior mezz was sold to Hartford at pa in Dec07. Position was marked down to 86.76 a/o 5/8. As of May 08, this position sold t Fund at 700 DM.
WH6503	PROJECT TROIS 120 HOWARD JUNIO	Senior loan \$23.9mm securitized in C5. Position was marked down to 73.18 a/o 5/8. O Proj Trois assets are currently circled ~700 (LTVs in high 60% to low 70%). It is reason: 1200 spread for this position given the leverage (LTV from 56% to 95%). This position a related FF position is currently being marketed.
WH6470	PROJECT TROIS 1000 WILSHIRE JR	Senior loan \$50.77mm securitized in C5. Position was marked down to 85.11 a/o 5/8. 08, this position sold to GS Mezz Fund at 700 DM.
WH6466	PROJECT TROIS 200 STATE ST MEZ	Senior loan \$60.5mm securitized in C5 and \$25 mil mezz syndicated. Position was mar 85.12 a/o 5/8. As of May 08, this position sold to GS Mezz Fund at 700 DM.
WH6469	PROJECT TROIS 100 CALIFORNIA M	Senior loan \$48.9mm securitized in C5 and \$25 mil mezz syndicated. Position was mar 75.17 a/o 5/8. As of May 08, this position sold to GS Mezz Fund at 700 DM.
WH6465	PROJECT TROIS 50 BEALE ST MEZZ	Senior loan \$103.7mm securitized in C5 and \$71 mil mezz syndicated. Position was m: to 85.94 a/o 5/8. As of May 08, this position sold to GS Mezz Fund at 700 DM.
WH5669	PROJECT TROIS BRIDGE MEZZ II W	Senior loans securitized in C3 and C5. Given other Proj Trois positions are circled at 70 LTVs ~70%, it is reasonable to use 1600 DM for this position with LTV of 93%. There is offsetting loss in Proj Trois brige mezz I. No markup suggested.
WH5886	PROJECT TROIS BRIDGE MEZZ I WH	Senior loans securitized in C3 and C5. Given other Proj Trois positions are circled at 70 LTVs ~70%, it is reasonable to use 1200 DM for this position with LTV of 87%. There is offsetting gain in Proj Trois bridge mezz II. No markdown suggested.
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO	
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO	
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN	
WA51	SEAVIEW SQUARE SHOPPING MEZZ W	
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	\$17.9mm securitized in C5. DSCR of 1.45 at origination. As of May 08, FNMA has show this position. A spread of 750 is deemed more appropriate for this type of asset/property
WH1605	SMITH TOWER AND FLORENCE BUILD	
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO	
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE	
WH2883	WYNDHAM MEZZ WHOLE LOAN	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	
MTS#	Asset Name	Pricing Conclusion
WH3339	125 HIGH STREET MEZZ 3 WHOLE L	\$340mm was securitized in LBUBS 2006-C6 and \$134mm was syndicated. A trophy B building prominently located in the city's Financial District. DSCR is 1.54 & occupancy is based on the latest report financials. \$2.21mm markdown taken in Jan08. As of May08, circled by Captrust at a yield of 10.18% (S+672).
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE	\$419.6mm securitized in C3. There is a partially offsetting gain in other 237 Park Ave br positions. Position markdown to 77.97 a/o 5/8, which implies an approx yield of 10%. O 237 Park B-Note was sold at a yield of 8.4% and Rosslyn (a comparable asset) was sold at average yield of 8.77%. Based on the sale, yield of 10% is deemed appropriate.
WH6327	237 PARK AVE B NOTE WHOLE LOAN	\$419.6mm securitized in C3. There is a partially offsetting gain in other 237 Park Ave m positions. Position markdown to 85.6 a/o 5/8. As of May 08, this position has sold to Pru yield of 8.4% or S+412.
VV56	300 SOUTH WACKER MEZZ WHOLE LO	The loan is secured by an office building in Chicago. It is a 35-floor building Chicago's C offers 512k sq ft of space. Senior securitized in 2005-C7. The property has a DSCR of 1 origination 1.27) and occupancy of 92% (at origination 87.1%). Per discussion with busi a reasonable spread for this type of asset and leverage.
VC16	757 3RD AVE MEZZ 757 3RD AVE M	An office building in NYC. Currently the occupancy is at 99.5%. DSCR is currently at 2. origination 2.41). The property has sufficient cashflow. Per discussion with desk, curren is deemed appropriate for this type of asset & leverage. No markdown suggested.
WH6332	AUSTIN EOP-SAN JACINTO B NOTE	Part of EOP Austin class A office portfolio. Senior note (\$43mm) securitized in C3. DSC and occupancy of 94% at origination. Currently being marketed. Price Flex. No markdov suggested.
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE	Part of EOP Austin class A office portfolio. Senior note (\$50.9mm) securitized in C3. DSC at origination. Currently being marketed. Price Flex. No markdown suggested.
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE	Part of EOP Austin class A office portfolio. \$57mm securitized in C3. DSCR of 1.68 at c Currently being marketed. Price Flex. No mark down suggested.
WH6328	AUSTIN EOP-FROST BANK B NOTE	Part of EOP Austin class A office portfolio. Senior note (\$61.3mm) securitized in C3. DSC at origination. Currently being marketed. Price Flex. No mark down suggested.
WH5998	BETHANY PHOENIX I - JR MEZZ WH	
WH5997	BETHANY PHOENIX I - SR MEZZ WH	\$164.5mm securitized in C3. The property has a DSCR of 1.17. Additional markdown ( taken on Jr mezz in Feb-08. The current mark implies a mark of S+847 and is deemed appropriate for this type of asset in the current market. There is a partially offsetting c Bethany Phoenix jr mezz position. No markdown suggested.
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA	
WH6331	COURVOISIER MEZZ WHOLE LOAN	\$53.58mm securitized in C3. It is a trophy Class A, two-building, 335,000-square-foot n office property on exclusive Brickell Key in Miami, FL. The property has a DSCR of 2.08 markdown taken in Jan 08. As of May 08, the loan was sold to Prudential at a yield of 9. implies a mark of 83.5.
WH6554	GM BLDG MEZZ 3 WHOLE LOAN	The Property is a 50-story, 1,931,132 square foot Class A office tower in NYC developer the General Motors Corporation. The Property consists of approximately 1,732,041 squa office, 129,515 square feet of retail and 168 parking spaces. The Property is currently 9 and has historically maintained an occupancy rate above 98%. \$12.41mm of markdown Jan-08. Sold the entire GM mezz positions to Citi on 5/9 at 89.5 price, which is expecte June but the counterparty is committed to buying
WH6552	GM BLDG MEZZ WHOLE LOAN	The Property is a 50-story, 1,931,132 square foot Class A office tower in NYC developer the General Motors Corporation. The Property consists of approximately 1,732,041 squa office, 129,515 square feet of retail and 168 parking spaces. The Property is currently 9 and has historically maintained an occupancy rate above 98%. \$12.41mm of markdown Jan-08. Sold the entire GM mezz positions to Citi on 5/9 at 89.5 price, which is expecte June but the counterparty is committed to buying

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	
MTS#	Asset Name	Pricing Conclusion
WH6553 VE72	GM BLDG MEZZ 2 WHOLE LOAN MAIN ST STATION MEZZ WHOLE LOA	The Property is a 50-story, 1,931,132 square foot Class A office tower in NYC developed by the General Motors Corporation. The Property consists of approximately 1,732,041 square feet of office, 129,515 square feet of retail and 168 parking spaces. The Property is currently 99% occupied and has historically maintained an occupancy rate above 98%. \$12.41mm of markdown taken in Jan-08. Sold the entire GM mezz positions to Citi on 5/9 at 89.5 price, which is expected to close in June but the counterparty is committed to buying
WH6006 WH8012	MCCANDLESS TOWERS MEZZ WHOLE L MEMPHIS RETAIL-MEZZ WHOLE LOAN	Senior note (\$116.46 mil) securitized in C6. It is a 400K sq ft class A property in Sunnyvale, CA. The property has an occupancy of 95.5%. \$1.75mm markdown taken in Jan08. As of May 08, this position was sold to Shorestein at a price of 80 or approx yield of 13%
WH6433 WH2225	NASHVILLE PORTFOLIO MEZZ WHOLE ONE FEDERAL JUNIOR MEZZ WHOLE	\$116.77mm securitized in C7. The property has a DSCR of 1.25 and occupancy of 95%. Discussion with business, current spread of approx. 1320 is deemed appropriate for this property/leverage. Carlyle is currently looking to repay this mezz portion. Continue to monitor progress. No mark down suggested at this time.
WH2223 WH2785 VF39 VG26	ONE FEDERAL INTERMEDIATE MEZZ PALM LAKE B NOTE WHOLE LOAN PARKERBURG B-NOTE WHOLE LOAN POST OAK MEZZ	The mortgage loan is secured by a class A 1.12 million square feet office building in Boston. The senior loan (\$262mm) was securitized in LB-UBS 2006-C4, senior mezz (\$49mm) was sold in November 2006 and intermediate mezz A (\$35mm) was sold to Helaba at S+105 in May 08. \$720K markdown taken in Jan08. As of May 08, this position is sold to Captrust at a yield of S+532.
WH8046	PROJECT EASY LIVING FNMA 5YR F	
WH6028	PROJECT EASY LIVING FNMA 10YR	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
WH8047	PROJECT EASY LIVING FNMA 5 YR	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
WH8043	PROJECT EASY LIVING FNMA 7YR F	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
WH8051	PROJECT EASY LIVING FNMA 5YR F	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
WH6034	PROJECT EASY LIVING FNMA 10YR	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
WH8037	PROJECT EASY LIVING FNMA 10 YR	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
WH8036	PROJECT EASY LIVING FNMA 10YR	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
WH8040	PROJECT EASY LIVING FNMA 10YR	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
WH6044	PROJECT EASY LIVING 7YR FIXED	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
WH6053	PROJECT EASY LIVING FNMA 5YR F	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
WH8041	PROJECT EASY LIVING FNMA 10YR	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH	As of May08, this position and its related mezz debt sold to Prudential at a yield of 9.50%
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH	As of May08, this position and its related mezz debt sold to Prudential at a yield of 9.50%

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	
MTS#	Asset Name	Pricing Conclusion
WH6510	PROJECT TROIS GREENSBORO PARK	\$109 mil securitized in C6. Position markdown to 90.14 a/o 5/8. As of May 08, this position was sold to Dividend at a yield of 9.34%.
WH5391	PROJECT TROIS 100 WALL ST MEZZ	\$117.4mm securitized in C6. Position markdown to 87.25 a/o 5/8. As of May 08, this position was sold to Prudential at a yield of 10.25% or S+662.
WH5694	PROJECT TROIS ONE SANSOME ST M	\$140 mm securitized in C6 . Position markdown to 91.69 a/o 5/8. As of May 08, this position was sold to Prudential at a yield of 8.75% or S+512.
WH5893	PROJECT TROIS COLONY MEZZ WHOL	\$143.9 mm securitized in C3. Position markdown to 85.82 a/o 5/8. As of May 08, this position was sold to Prudential at a yield of 10.25% or S+662.
WH5151	ROSSLYN - 1000 1100 WILSON B.N	\$310mm (A-note) securitized in C3. As of May 08, this position was sold to various parties at an average spread of S+430 (or 82.75 price). See "sheet 1".
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO	
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN	
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN	
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO	
VS94	11 WEST 42ND STREET I/O 11 WES	
WH4185	1211 MEZZ B IO WHOLE LOAN	
WH4049	1211 MEZZ A1 IO WHOLE LOAN	
WH3027	AVE OF AMERICAS IO WHOLE LOAN	
WH4051	1211 MEZZ C1 IO WHOLE LOAN	
WH8889	1211 MEZZ C3 IO WHOLE LOAN	
WH8890	1211 MEZZ C4 IO WHOLE LOAN	
WH8884	1211 MEZZ A2 IO WHOLE LOAN	
WH8886	1211 MEZZ A4 IO WHOLE LOAN	
WH8887	1211 MEZZ A5 IO WHOLE LOAN	
WH8885	1211 MEZZ A3 IO WHOLE LOAN	
WH8888	1211 MEZZ C2 IO WHOLE LOAN	
WH4073	254 PARK AVE BUILDING IO WHOLE	
WH4075	254 PARK PRO IO WHOLE LOAN	
WH4071	254 PARK SR IO WHOLE LOAN	
WH4197	30 MONTGOMERY IO WHOLE LOAN	
WH3715	5670 WILSHIRE BLVD IO WHOLE LO	
WH8826	88 GREENWICH IO WHOLE LOAN	
WH3421	AVALON AT SEVEN HILLS IO WHOLE	
WH4773	SAN CRISTOBAL CABO SAN LUCAS I	
WH5946	CUMBERLAND PLACE SHOPPING CENT	
WH3721	HILTON PASADENA IO WHOLE LOAN	
WH8868	HYATT ARLINGTON IO WHOLE LOAN	
VX59	IMT MEZZ IO IMT MEZZ IO	
WH5663	LONDON NYC B IO STRIP WHOLE LO	
WH5662	THE LONDON NYC IO A WHOLE LOAN	
WH3043	MANDALAY ON THE HUDSON IO WHOL	
WH8969	PROJECT DEUCE CROSSED COLLATER	
WH8823	SEVENTH AVE SENIOR IO WHOLE LO	
WH8924	ST VINCENTS - A NOTE IO WHOLE	
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA	
VO40	WESTIN OAKS AND GALLERIA MEZZ	

Per Balance Sheet  
 B-NOTES Total  
 IO STRIP Total  
 MEZZ FLT Total  
 MEZZ FXD Total

**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	4/30/2008	
<b>MTS#</b>	<b>Asset Name</b>	<b>Pricing Conclusion</b>
	<b>Total</b>	
	Variance	

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Pricing Variance to Report	Pricing Variance (REMARKED)	Pricing Variance (RESOLVED)
MTS#	Asset Name			
WH8981	350 WEST BROADWAY PROJECT B NO	-		
WH9012	BEST WESTERN - CLEARWATER B NO	-		
WH9009	KETTERING TOWER B NOTE WHOLE L	-		
WH8990	TOY BUILDING B NOTE WHOLE LOAN	-		
WH8979	WILLIAMSBURG JR BUILDING LOAN	-		
WH8980	WILLIAMSBURG JR PROJECT LOAN W	-		
WH8571	1107 BUILDING LOAN B NOTE WHOL	-		
WH8557	1107 BROADWAY PROJECT B LOAN W	-		
WH8556	1107 BROADWAY ACQUISITION B LO	-		
WH8946	1133 WESTCHESTER BUILDING B NO	-		
WH8946	1133 WESTCHESTER PROJECT B NOT	-		
WH8944	1133 WESTCHESTER ACQUISITION B	-		
VV82	321-329 RIVERSIDE B NOTE WHOLE	-		
VO81	401 FREDERICK B NOTE WHOLE LOA	-		
WH8892	88 GREENWICH B4 NOTE WHOLE LOA	-		
WH1701	88 GREENWICH B2 NOTE WHOLE LOA	-		
WH8891	88 GREENWICH B3 NOTE WHOLE LOA	-		
WH6200	ADDISON TOWER BNOTE WHOLE LOAN	-		
VO78	ALLEN B-NOTE WHOLE LOAN	-		
WH1845	AVALON AT SEVEN HILLS B2 WHOLE	-		
WH4257	BETHANY AUSTIN - C WHOLE LOAN	-		
WH4147	BETHANY HOUSTON - C NOTE WHOLE	-		
WH4173	BETHANY MARYLAND - C WHOLE LOA	-		
VJ42	BOULEVARD SHOPPES B-NOTE BOULE	-		
VP05	CENTER COURT B NOTE CENTER COU	-		
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU	-		
WH3083	CHASE AT BETHESDA - B1 NOTE WH	-		
WH3087	CHASE AT BETHESDA B2 NOTE WHOL	-		
VO79	CITY CENTER B NOTE WHOLE LOAN	-		
VP09	CROSSINGS B NOTE WHOLE LOAN	-		
WH1833	OTAY RANCH B NOTE WHOLE LOAN	-		
VO53	CROSSWOODS COMMONS B-NOTE CROS	-		
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE	-		
VM96	DAYTON MALL SHOPPES B-NOTE WHO	-		
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,	-		
WH5942	FEDEX BOISE B NOTE WHOLE LOAN	-		
WH4425	FED EX PORTFOLIO - B-NOTE WHOL	-		
VT30	GLENEAGLES B NOTE WHOLE LOAN	-		
WH6345	INTERNATIONAL RESIDENCE B NOTE	-		
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO	-		
WH5535	KELLOGG BUILDING B NOTE WHOLE	-		
VO54	KILN CREEK B-NOTEUNRATED WHOLE	-		
WB16	LAKEVIEW COMMONS B-NOTES WHOLE	-		
VO23	LANCASTER B-NOTE LANCASTER B-N	-		
WH1951	LECRAW B NOTE WHOLE LOAN	-		
VP07	LEXINGTON B NOTE WHOLE LOAN	-		
WH5786	LYON - AUTUMN CHASE B NOTE WHO	-		
WH5792	LYON - TRABUCO HIGHLANDS B NOT	-		
WH5794	LYON - THE VINEYARDS B NOTE WH	-		
WH5796	LYON - VILLA TIERRA B NOTE WHO	-		
WH5788	LYON - CAPISTRANO POINTE B NOT	-		
WH5798	LYON - VINTAGE WOODS B NOTE WH	0		

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Pricing Variance to Report	Pricing Variance (REMARKED)	Pricing Variance (RESOLVED)
MTS#	Asset Name			
WH5790	LYON - MONARCH COAST B NOTE WH	0		
VR65	MCDERMOTT B NOTE MCDERMOTT B N	-		
VP08	MEDLOCK B NOTE WHOLE LOAN	-		
VS89	MURPHY B NOTE WHOLE LOAN	-		
WC30	PARK CITY B NOTE PARK CITY B N	-		
VX62	PINEAPPLE GROVE B NOTE WHOLE L	-		
VO99	POLO TOWNE B NOTE WHOLE LOAN	-		
WH3293	PORTLAND CENTER B2 NOTE WHOLE	-		
WH6499	PROJECT DEUCE 1889 CPE B1 WHOL	-		
WH6498	PROJECT DEUCE CITIGROUP CENTER	-		
WH6759	CITIGROUP CENTER B BH WHOLE LO	-		
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA	-		
WH6487	PROJECT DEUCE CITIGROUP CENTER	-		
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA	-		
WH6500	PROJECT DEUCE 1889 CPE B2 WHOL	-		
WH6496	PROJECT DEUCE CITIGROUP CENTER	-		
WH6501	PROJECT DEUCE 1889 CPE B3 WHOL	-		
WH8395	PROJECT DEUCE 10 UCP WHOLE LOA	-		
WH6896	PROJECT DEUCE 10 UCP WHOLE LOA	-		
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN	-		
WH1743	RIVERBEND B NOTE WHOLE LOAN	-		
VG65	ROANOKE WEST B-NOTE WHOLE LOAN	-		
WH6104	SBS TOWER B NOTE WHOLE LOAN	-		
VQ87	SEVEN CORNERS B NOTE SEVEN COR	-		
V008	SPRINGBORO B NOTE WHOLE LOAN	-		
WH5537	STANFORD PLACE I B NOTE WHOLE	-		
VP06	STAR PLAZA B NOTE WHOLE LOAN	-		
VO71	SUPER K LOCAL SHOP B-NOTENORFO	-		
VW34	TERRACES B NOTE WHOLE LOAN	-		
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L	-		
VP04	ULSTER B NOTE	-		
VP53	UNIVERSITY SQUARE B NOTEHUNDRE	-		
VO82	VINELAND B NOTE WHOLE LOAN	-		
WH5709	WALGREENS EASTPOINTE-SUBDEBT W	-		
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN	-		
WH9018	PROJECT DEUCE CROSS COLL MEZZW	-		

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008	Pricing Variance to Report	Pricing Variance (REMARKED)	Pricing Variance (RESOLVED)
MTS#	Asset Name			
WH8558	1107 BROADWAY SENIOR MEZZ WHOL	-		
WH3343	1140 AVENUE OF AMERICAS MEZZ W	-		
WH2909	125 HIGH STREET JR MEZZ WHOLE	-		
WH4961	1310 N COURTHOUSE MEZZ WHOLE L	-		
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L	-		
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L	-		
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA	0		
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA	0		
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA	0		
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA	0		
WH5469	301 HOWARD MEZZ 1 WHOLE LOAN	(2,765,639)	(3,857,193)	1,071,554
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN	-		
WH3861	340 MADISON AVE MEZZ WHOLE LOA	-		
WB65	681 5TH AVE SR MEZZ WHOLE LOAN	-		
WH5065	ALBERTSON II CLOSED MEZZ WHOLE	-		
WH5061	ALBERTSON II OPEN STORE MEZZ W	-		
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1	-		

**Junior Note Pricing Model**

*(As of 1/31/05)*

Date: MTS#	4/30/2008 Asset Name	Pricing Variance to Report	Pricing Variance (REMARKED)	Pricing Variance (RESOLVED)
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2	(2,381,033)	(3,917,905)	1,536,872
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ	-		
WH5985	AUSTIN EOP - RESEARCH P. MEZZ	-		
WH5469	BRADFORD SUITES MEZZ WHOLE LOA	(4,526,463)	(4,500,000)	(26,463)
WH3643	BREAKERS RESORT MEZZ A WHOLE L	0		
WH8976	CALWEST MEZZ 6 WHOLE LOAN	0		
WH8977	CALWEST MEZZ 7 WHOLE LOAN	0		
WH6460	CALWEST MEZZ 4 WHOLE LOAN	0		
WH6459	CALWEST MEZZ 3 WHOLE LOAN	0		
WH3101	CONTINENTAL GRAND PLAZA II - M	-		
WH4017	CONTINENTAL GRAND I MEZZ WHOLE	-		
WH6461	CRESCENT HOTELS - RENAISSANCE	-		
WH6464	CRESCENT HOTELS - AUSTIN CENTE	-		
WH6476	CRESCENT HOTELS-VENTANA MEZZ2	-		
WH6460	CRESCENT HOTELS - RENAISSANCE	-		
WH6477	CRESCENT HOTELS-VENTANA MEZZ1	-		

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Pricing Variance to Report	Pricing Variance (REMARKED)	Pricing Variance (RESOLVED)
MTS#	Asset Name			
WH6463	CRESCENT HOTELS - AUSTIN CENTE	-		
WH6473	CRESCENT HOTELS - BEAVER CREEK	-		
WH6474	CRESCENT HOTELS - BEAVER CREEK	-		
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL	-		
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL	-		
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W	0		
WH8758	FOUNTAINEBLEU MEZZ BH WHOLE LO	-		
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	-		
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	(2,774,568)	(2,257,785)	(516,773)
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO	-		
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO	(8,820,841)	(8,807,134)	(13,708)
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA	-		
WH5661	LA RESERVE MEZZ WHOLE LOAN	-		
VP75	LEXINGTON TECH PARK MEZZ	-		
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	-		
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	-		
WH1837	PARK TERRACE SR MEZZ WHOLE LOA	-		
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO	-		
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL	-		
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO	-		
VX47	PRAEDIUM DUNBAR MEZZ WHOLE LOA	-		
WH8967	PROJECT DEUCE CROSSED MEZZ D W	-		
WH4373	PROJECT DEUCE CROSSED MEZZA1 W	-		
WH8942	PROJECT DEUCE CROSSED MEZZ B W	-		
WH8033	PROJECT EASY LIVING FNMA VIII	-		
WH8035	PROJECT EASY LIVING FNMA VIII	-		
WH8026	PROJECT EASY LIVING FFLMC HOLD	0		
WH8022	PROJECT EASY LIVING FFLMC SELL	0		
WH8024	PROJECT EASY LIVING FFLMC HOLD	0		
WH8031	PROJECT EASY LIVING FNMA IX ME	0		
WH8020	PROJECT EASY LIVING FFLMC SELL	0		
WH8029	PROJECT EASY LIVING FNMA IX MW	0		

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Pricing Variance to Report	Pricing Variance (REMARKED)	Pricing Variance (RESOLVED)
MTS#	Asset Name			
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE	-		
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE	(2,546,319)	(3,159,532)	(613,213)
WH3975	PROJECT GATOR MEZZ II WHOLE LO	-		
WH3977	PROJECT GATOR MEZZ III WHOLE L	-		
WH3501	PROJECT PEACH CREDIT WHOLE LOA	-		
WH4351	PROJECT STAPLER MEZZ WHOLE LOA	-		
WH8940	PROJECT TROIS 120 HOWARD SR MZ	-		
WH8941	PROJECT TROIS 100 CALIFORNIA M	-		
WH6472	PROJECT TROIS 116 HUNTINGTON M	(2,690,431)	(2,667,962)	2,449
WH6503	PROJECT TROIS 120 HOWARD JUNIO	(5,920,534)	(5,249,625)	670,909
WH6470	PROJECT TROIS 1000 WILSHIRE JR	(4,296,194)	(4,581,112)	(284,918)
WH6466	PROJECT TROIS 200 STATE ST MEZ	(4,276,017)	(4,270,658)	5,359
WH6469	PROJECT TROIS 100 CALIFORNIA M	(7,459,713)	(7,450,278)	9,435
WH6465	PROJECT TROIS 50 BEALE ST MEZZ	(7,330,634)	(7,323,202)	7,432
WH5669	PROJECT TROIS BRIDGE MEZZ II W	0		
WH5886	PROJECT TROIS BRIDGE MEZZ I WH	0		
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO	-		
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO	-		
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN	-		
WA51	SEAVIEW SQUARE SHOPPING MEZZ W	-		
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	-		
WH1605	SMITH TOWER AND FLORENCE BUILD	-		
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO	-		
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE	-		
WH2883	WYNDHAM MEZZ WHOLE LOAN	-		

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date: MTS#	4/30/2008 Asset Name	Pricing Variance to Report	Pricing Variance (REMARKED)	Pricing Variance (RESOLVED)
WH3339	125 HIGH STREET MEZZ 3 WHOLE L	-		
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE	(34,622,602)	(34,260,955)	341,647
WH6327	237 PARK AVE B NOTE WHOLE LOAN	(30,261,536)	(29,889,002)	372,534
VV56	300 SOUTH WACKER MEZZ WHOLE LO	-		
VC16	757 3RD AVE MEZZ 757 3RD AVE M	0		
WH6332	AUSTIN EOP-SAN JACINTO B NOTE	0		
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE	0		
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE	0		
WH6328	AUSTIN EOP- FROST BANK B NOTE	0		
WH5998	BETHANY PHOENIX I - JR MEZZ WH	-		
WH5997	BETHANY PHOENIX I - SR MEZZ WH	0		
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA	-		
WH6331	COURVOISIER MEZZ WHOLE LOAN	0		
WH6554	GM BLDG MEZZ 3 WHOLE LOAN	0		
WH6552	GM BLDG MEZZ WHOLE LOAN	0		

**Junior Note Pricing Model**

(A/o 1/31/05)

Date: MTS#	4/30/2008 Asset Name	Pricing Variance to Report	Pricing Variance (REMARKED)	Pricing Variance (RESOLVED)
WH6553	GM BLDG MEZZ 2 WHOLE LOAN	0		
VE72	MAIN ST STATION MEZZ WHOLE LOA	-		
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L	0		
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN	-		
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE	0		
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE	-		
WH2223	ONE FEDERAL INTERMEDIATE MEZZ	-		
WH2785	PALM LAKE B NOTE WHOLE LOAN	-		
VF39	PARKERBURG B-NOTE WHOLE LOAN	-		
VG26	POST OAK MEZZ	-		
WH8046	PROJECT EASY LIVING FNMA 5YR F	-		
WH6028	PROJECT EASY LIVING FNMA 10YR	0		
WH8047	PROJECT EASY LIVING FNMA 5 YR	0		
WH8043	PROJECT EASY LIVING FNMA 7YR F	0		
WH8051	PROJECT EASY LIVING FNMA 5YR F	0		
WH6034	PROJECT EASY LIVING FNMA 10YR	0		
WH6037	PROJECT EASY LIVING FNMA 10 YR	0		
WH8036	PROJECT EASY LIVING FNMA 10YR	0		
WH8040	PROJECT EASY LIVING FNMA 10YR	0		
WH6044	PROJECT EASY LIVING 7YR FIXED	0		
WH6053	PROJECT EASY LIVING FNMA 5YR F	0		
WH8041	PROJECT EASY LIVING FNMA 10YR	0		
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH	0		
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH	0		

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008	Pricing Variance to Report	Pricing Variance (REMARKED)	Pricing Variance (RESOLVED)
MTS#	Asset Name			
WH6510	PROJECT TROIS GREENSBORO PARK	(2,089,708)	(2,091,124)	1,416
WH5391	PROJECT TROIS 100 WALL ST MEZZ	(7,958,877)	(7,894,339)	(64,339)
WH5694	PROJECT TROIS ONE SANSOME ST M	(9,078,247)	(8,970,581)	(107,666)
WH5893	PROJECT TROIS COLONY MEZZ WHOL	(13,516,304)	(14,351,038)	834,733
WH5151	ROSSLYN - 1000 1100 WILSON B N	0		
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO	-		
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN	-		
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN	-		
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO	-		
VS94	11 WEST 42ND STREET I/O 11 WES			
WH4185	1211 MEZZ B IO WHOLE LOAN			
WH4049	1211 MEZZ A1 IO WHOLE LOAN			
WH3027	AVE OF AMERICAS IO WHOLE LOAN			
WH4051	1211 MEZZ C1 IO WHOLE LOAN			
WH8889	1211 MEZZ C3 IO WHOLE LOAN			
WH8890	1211 MEZZ C4 IO WHOLE LOAN			
WH8884	1211 MEZZ A2 IO WHOLE LOAN			
WH8886	1211 MEZZ A4 IO WHOLE LOAN			
WH8887	1211 MEZZ A5 IO WHOLE LOAN			
WH8885	1211 MEZZ A3 IO WHOLE LOAN			
WH8888	1211 MEZZ C2 IO WHOLE LOAN			
WH4073	254 PARK AVE BUILDING IO WHOLE			
WH4075	254 PARK PRO IO WHOLE LOAN			
WH4071	254 PARK SR IO WHOLE LOAN			
WH4197	30 MONTGOMERY IO WHOLE LOAN			
WH3715	5670 WILSHIRE BLVD IO WHOLE LO			
WH8826	88 GREENWICH IO WHOLE LOAN			
WH3421	AVALON AT SEVEN HILLS IO WHOLE			
WH4773	SAN CRISTOBAL CABO SAN LUCAS I			
WH5946	CUMBERLAND PLACE SHOPPING CENT			
WH3721	HILTON PASADENA IO WHOLE LOAN			
WH8868	HYATT ARLINGTON IO WHOLE LOAN			
VX59	IMT MEZZ IO IMT MEZZ IO			
WH5663	LONDON NYC B IO STRIP WHOLE LO			
WH5662	THE LONDON NYC IO A WHOLE LOAN			
WH3043	MANDALAY ON THE HUDSON IO WHOL			
WH8969	PROJECT DEUCE CROSSED COLLATER			
WH8823	SEVENTH AVE SENIOR IO WHOLE LO			
WH8924	ST VINCENTS - A NOTE IO WHOLE			
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA			
VO40	WESTIN OAKS AND GALLERIA MEZZ			

(153,335,458)

(155,539,452)

3,227,260

Per Balance Sheet  
 B-NOTES Total  
 IO STRIP Total  
 MEZZ FLT Total  
 MEZZ FXD Total

**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	<b>4/30/2008</b>			
<b>MTS#</b>	<b>Asset Name</b>	<b>Pricing Variance to Report</b>	<b>Pricing Variance (REMARKED)</b>	<b>Pricing Variance (RESOLVED)</b>
	<b>Total</b>			
	Variance			

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008
MTS#	Asset Name
WH8981	350 WEST BROADWAY PROJECT B NO
WH9012	BEST WESTERN - CLEARWATER B NO
WH9009	KETTERING TOWER B NOTE WHOLE L
WH8990	TOY BUILDING B NOTE WHOLE LOAN
WH8979	WILLIAMSBURG JR BUILDING LOAN
WH8980	WILLIAMSBURG JR PROJECT LOAN W
WH8571	1107 BUILDING LOAN B NOTE WHOL
WH8557	1107 BROADWAY PROJECT B LOAN W
WH8556	1107 BROADWAY ACQUISITION B LO
WH8946	1133 WESTCHESTER BUILDING B NO
WH8946	1133 WESTCHESTER PROJECT B NOT
WH8944	1133 WESTCHESTER ACQUISITION B
VV82	321-329 RIVERSIDE B NOTE WHOLE
VO81	401 FREDERICK B NOTE WHOLE LOA
WH8882	88 GREENWICH B4 NOTE WHOLE LOA
WH1701	88 GREENWICH B2 NOTE WHOLE LOA
WH8881	88 GREENWICH B3 NOTE WHOLE LOA
WH6200	ADDISON TOWER BNOTE WHOLE LOAN
VO78	ALLEN B-NOTE WHOLE LOAN
WH1845	AVALON AT SEVEN HILLS B2 WHOLE
WH4257	BETHANY AUSTIN - C WHOLE LOAN
WH4147	BETHANY HOUSTON - C NOTE WHOLE
WH4173	BETHANY MARYLAND - C WHOLE LOA
VJ42	BOULEVARD SHOPPES B-NOTE BOULE
VP05	CENTER COURT B NOTE CENTER COU
VO24	CHAMBERSBURG B-NOTE CHAMBERSBU
WH3083	CHASE AT BETHESDA - B1 NOTE WH
WH3087	CHASE AT BETHESDA B2 NOTE WHOL
VO79	CITY CENTER B NOTE WHOLE LOAN
VP09	CROSSINGS B NOTE WHOLE LOAN
WH1833	OTAY RANCH B NOTE WHOLE LOAN
VO53	CROSSWOODS COMMONS B-NOTE CROS
WH2117	CUMBERLAND BRIDGE B NOTE WHOLE
VM96	DAYTON MALL SHOPPES B-NOTE WHO
VO80	FAIRFAX JUNCTION B NOTEFAIFAX,
WH5942	FEDEX BOISE B NOTE WHOLE LOAN
WH4425	FED EX PORTFOLIO - B-NOTE WHOL
VT30	GLENEAGLES B NOTE WHOLE LOAN
WH6345	INTERNATIONAL RESIDENCE B NOTE
WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO
WH5535	KELLOGG BUILDING B NOTE WHOLE
VO54	KILN CREEK B-NOTEUNRATED WHOLE
WB16	LAKEVIEW COMMONS B-NOTES WHOLE
VO23	LANCASTER B-NOTE LANCASTER B-N
WH1951	LECRAW B NOTE WHOLE LOAN
VP07	LEXINGTON B NOTE WHOLE LOAN
WH5786	LYON - AUTUMN CHASE B NOTE WHO
WH5792	LYON - TRABUCO HIGHLANDS B NOT
WH5794	LYON - THE VINEYARDS B NOTE WH
WH5796	LYON - VILLA TIERRA B NOTE WHO
WH5788	LYON - CAPISTRANO POINTE B NOT
WH5798	LYON - VINTAGE WOODS B NOTE WH

Prior Month Pricing Var.	Change	Comments
	#VALUE!	
-	-	
-	-	
94,107	-	
69,839	20,713	
114,166	6,928	
613,358	-	
275,917	(85,149)	
(150,018)	(30,259)	
597,075	43,030	
645,729	153,728	
645,729	41,641	
(306,988)	(50,852)	
(434,617)	(89,230)	
228,905	(94,875)	
425,055	(10,375)	
1,188,883	(12,294)	
1,337,212	(13,785)	
(191,462)	(38,068)	
(201,104)	(41,289)	
(145,007)	(16,542)	
591,080	-	
1,211,244	-	
(216,943)	(24,749)	
(223,409)	(45,414)	
342,648	31,912	
(88,072)	(18,082)	
(711,199)	(264,097)	
(120,802)	(23,861)	
(257,735)	(48,078)	
(113,944)	(22,654)	
(439,924)	(84,061)	
(332,744)	(64,356)	
(1,262,239)	65,784	
(145,186)	2,776	
(222,001)	(85,610)	
(235,498)	(48,349)	
(57,022)	(12,572)	
(216,206)	(41,884)	
(551,649)	(242,031)	
(59,309)	(9,639)	
(946,731)	(72,145)	
(861,023)	(36,877)	
(1,449,087)	(197,894)	
(802,491)	69,586	
(1,514,787)	(115,432)	
(2,165,409)	(346,331)	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008
MTS#	Asset Name
WH5790	LYON - MONARCH COAST B NOTE WH
VR65	MCDERMOTT B NOTE MCDERMOTT B N
VP08	MEDLOCK B NOTE WHOLE LOAN
VS89	MURPHY B NOTE WHOLE LOAN
W30	PARK CITY B NOTE PARK CITY B N
VX62	PINEAPPLE GROVE B NOTE WHOLE L
VO99	POLO TOWNE B NOTE WHOLE LOAN
WH3293	PORTLAND CENTER B2 NOTE WHOLE
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL
WH6498	PROJECT DEUCE CITIGROUP CENTER
WH6759	CITIGROUP CENTER B BH WHOLE LO
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA
WH6487	PROJECT DEUCE CITIGROUP CENTER
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL
WH6496	PROJECT DEUCE CITIGROUP CENTER
WH6501	PROJECT DEUCE 1888 CPE B3 WHOL
WH8395	PROJECT DEUCE 10 UCP WHOLE LOA
WH6896	PROJECT DEUCE 10 UCP WHOLE LOA
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN
WH1743	RIVERBEND B NOTE WHOLE LOAN
VG65	ROANOKE WEST B-NOTE WHOLE LOAN
WH6104	SBS TOWER B NOTE WHOLE LOAN
VQ87	SEVEN CORNERS B NOTE SEVEN COR
V008	SPRINGSBORO B NOTE WHOLE LOAN
WH5537	STANFORD PLACE I B NOTE WHOLE
VP06	STAR PLAZA B NOTE WHOLE LOAN
VO71	SUPER K LOCAL SHOP B-NOTENORFO
VW34	TERRACES B NOTE WHOLE LOAN
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L
VP04	ULSTER B NOTE
VP53	UNIVERSITY SQUARE B NOTEHUNDRE
VO82	VINELAND B NOTE WHOLE LOAN
WH5709	WALGREENS EASTPOINTE-SUBDEBT W
WH8991	301 HOWARD MEZZ 3 WHOLE LOAN
WH9018	PROJECT DEUCE CROSS COLL MEZZW

Prior Month Pricing Var.	Change	Comments
(2,650,847)	(202,007)	
(291,035)	(52,469)	
(741,730)	(149,791)	
(196,488)	(39,667)	
(19,712)	3,294	
833,677	(11,379)	
(490,192)	(52,664)	
-	(0)	
457,123	(63,013)	
(1,172,914)	(649,343)	
426,111	(94,520)	
(1,013,064)	109,099	
(564,078)	(505,828)	
(1,079,442)	1,510,477	
(2,197,583)	1,782,745	
(450,665)	(387,589)	
628,575	(1,572,092)	Diff discount rate used
644,370	(1,983,910)	A note balance changed
1,218,809	(1,983,910)	Diff discount rate used
584,962	57,493	
383,845	32,005	
(130,066)	(29,550)	
(2,021,047)	1,815,941	
(172,668)	19,885	
(102,240)	(20,991)	
(401,709)	(325,932)	
(300,699)	(61,737)	
(72,896)	(13,647)	
(315,666)	(62,183)	
354,574	(31)	
(197,274)	(40,503)	
(360,455)	(71,476)	
(50,233)	(4,689)	
(117,133)	(24,577)	
	#VALUE!	
	#VALUE!	

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008
MTS#	Asset Name
WH8558	1107 BROADWAY SENIOR MEZZ WHOL
WH3343	1140 AVENUE OF AMERICAS MEZZ W
WH2909	125 HIGH STREET JR MEZZ WHOLE
WH4961	1310 N COURTHOUSE MEZZ WHOLE L
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA
WH5469	301 HOWARD MEZZ 1 WHOLE LOAN
WH5491	301 HOWARD MEZZ 2 WHOLE LOAN
WH3861	340 MADISON AVE MEZZ WHOLE LOA
WB65	681 5TH AVE SR MEZZ WHOLE LOAN
WH5065	ALBERTSON II CLOSED MEZZ WHOLE
WH5061	ALBERTSON II OPEN STORE MEZZ W
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1

Prior Month Pricing Var.	Change	Comments
513,005	(257,441)	
102,946	(1,144,511)	Spread increase
(0)	(0)	
(610,215)	(205,063)	
11,002,373	(8,004,383)	Spread decrease
4,341,055	(6,338,408)	LB Price decreased due to hedging activities
(1,311,820)	(1,036,037)	Spread increase
(1,999,723)	(1,469,218)	Spread increase
(1,194,084)	(1,110,683)	Spread increase
(3,151,003)	(638,642)	
125,803	(2,911,442)	
116,960	(390,825)	
2,477,856	370,412	
498,378	-	
(512,633)	605,267	
(1,729,426)	1,356,116	
875,799	(2,709,773)	

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008
MTS#	Asset Name
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ
WH5985	AUSTIN EOP - RESEARCH P. MEZZ
WH5469	BRADFORD SUITES MEZZ WHOLE LOA
WH3643	BREAKERS RESORT MEZZ A WHOLE L
WH8276	CALWEST MEZZ 6 WHOLE LOAN
WH8277	CALWEST MEZZ 7 WHOLE LOAN
WH6460	CALWEST MEZZ 4 WHOLE LOAN
WH6459	CALWEST MEZZ 3 WHOLE LOAN
WH3101	CONTINENTAL GRAND PLAZA II - M
WH4017	CONTINENTAL GRAND I MEZZ WHOLE
WH6461	CRESCENT HOTELS - RENAISSANCE
WH6464	CRESCENT HOTELS - AUSTIN CENTE
WH6476	CRESCENT HOTELS-VENTANA MEZZ2
WH6460	CRESCENT HOTELS - RENAISSANCE
WH6477	CRESCENT HOTELS-VENTANA MEZZ1

Prior Month Pricing Var.	Change	Comments
(2,596,438)	215,405	
(1,492,065)	549,087	
(3,346,614)	2,147,125	Spread decrease
(4,460,489)	(65,974)	
(642,337)	(1,333,963)	Spread increase
(1,266,815)	(849,390)	
(1,896,654)	(1,178,674)	Spread increase
(7,313,651)	(4,043,605)	Spread increase
(9,455,483)	(4,237,386)	Spread increase
(1,494,016)	458,328	
(1,663,476)	(149,862)	
(1,355,691)	681,508	
(1,562,245)	1,453,114	
(1,711,891)	1,080,756	
(495,928)	(1,396,612)	
(753,832)	(466,188)	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008
MTS#	Asset Name
WH6463	CRESCENT HOTELS - AUSTIN CENTE
WH6473	CRESCENT HOTELS - BEAVER CREEK
WH6474	CRESCENT HOTELS - BEAVER CREEK
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W
WH8758	FOUNTAINEBLEU MEZZ BH WHOLE LO
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO
WH4819	JOHN HANCOCK CENTER MEZZ 2 WHO
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA
WH5661	LA RESERVE MEZZ WHOLE LOAN
VP75	LEXINGTON TECH PARK MEZZ
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH
WH1837	PARK TERRACE SR MEZZ WHOLE LOA
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO
VX47	PRAEDIUM-DUNBAR MEZZ WHOLE LOA
WH8967	PROJECT DEUCE CROSSED MEZZ D W
WH4373	PROJECT DEUCE CROSSED MEZZA1 W
WH8942	PROJECT DEUCE CROSSED MEZZ B W
WH8033	PROJECT EASY LIVING FNMA VIII
WH8035	PROJECT EASY LIVING FNMA VIII
WH8026	PROJECT EASY LIVING FHLMC HOLD
WH8022	PROJECT EASY LIVING FHLMC SELL
WH8024	PROJECT EASY LIVING FHLMC HOLD
WH8031	PROJECT EASY LIVING FNMA IX ME
WH8020	PROJECT EASY LIVING FHLMC SELL
WH8029	PROJECT EASY LIVING FNMA IX MW

Prior Month Pricing Var.	Change	Comments
199,980	(250,898)	
(450,673)	(1,172,708)	
353,704	476,265	
(0)	(0)	
(414,109)	(614,946)	
11,641,861	1,317,989	
862,000	(1,068,412)	Spread increase
(459,787)	(449,998)	
(2,859,358)	84,789	
(1,129,651)	1,759,881	
(9,837,738)	1,016,896	
320,884	68,175	
(1,466,575)	(267,778)	
589,291	-	
42,851	42,209	
(886,887)	(195,613)	
754,517	-	
175,905	(187,926)	
(1,247,438)	(720,073)	
90,220	(379,170)	
(1,710,189)	63,368	
564,038	(258,509)	
(956,962)	1,252,524	Balance decreased
113,617	525,534	A-Note balance changed due to seniority of mezz positions
(260,485)	(102,651)	
(742,810)	(292,723)	
(6,926,073)	(1,938,118)	Spread increase
(7,040,509)	(1,355,460)	Spread increase
(7,574,626)	(2,152,392)	Spread increase
(3,213,404)	756,352	
(10,482,936)	(2,312,152)	Spread increase
(5,482,696)	1,280,952	

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008
MTS#	Asset Name
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE
WH3975	PROJECT GATOR MEZZ II WHOLE LO
WH3977	PROJECT GATOR MEZZ III WHOLE L
WH3501	PROJECT PEACH CREDIT WHOLE LOA
WH4351	PROJECT STAPLER MEZZ WHOLE LOA
WH8940	PROJECT TROIS 120 HOWARD SR MZ
WH8941	PROJECT TROIS 100 CALIFORNIA M
WH6472	PROJECT TROIS 116 HUNTINGTON M
WH6503	PROJECT TROIS 120 HOWARD JUNIO
WH6470	PROJECT TROIS 1000 WILSHIRE JR
WH6466	PROJECT TROIS 200 STATE ST MEZ
WH6469	PROJECT TROIS 100 CALIFORNIA M
WH6465	PROJECT TROIS 50 BEALE ST MEZZ
WH5669	PROJECT TROIS BRIDGE MEZZ II W
WH5886	PROJECT TROIS BRIDGE MEZZ I WH
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN
WA51	SEAVIEW SQUARE SHOPPING MEZZ W
WH5113	SIENNA APARTMENTS MEZZ WHOLE L
WH1605	SMITH TOWER AND FLORENCE BUILD
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE
WH2883	WYNDHAM MEZZ WHOLE LOAN

Prior Month Pricing Var.	Change	Comments
(1,243,431)	357,184	
(3,457,641)	911,322	
(1,842,601)	(80,073)	
(1,171,560)	(76,806)	
(1,301,263)	(530,789)	
(62,439)	(757,072)	
(0)	(0)	
(0)	0	
(2,086,072)	(604,359)	
(6,333,867)	413,333	
(3,899,807)	(396,387)	
(4,078,532)	(197,484)	
(7,665,772)	206,059	
(6,601,326)	(729,307)	
(511,121)	7,323,619	Different discount rate used
(7,171,586)	2,239,117	Different discount rate used
207,763	(144,704)	
363,960	4,217	
(113,041)	(50,326)	
337,062	(441,293)	
(1,410,383)	514,313	Spread increase
(399,368)	(275,538)	
2,026,904	(33,099)	
(1,452,105)	232,643	
327,651	(294,053)	

**Junior Note Pricing Model**

*(A/o 1/31/05)*

Date:	4/30/2008
MTS#	Asset Name
WH3339	125 HIGH STREET MEZZ 3 WHOLE L
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE
WH6327	237 PARK AVE B NOTE WHOLE LOAN
WV56	300 SOUTH WACKER MEZZ WHOLE LO
VC16	757 3RD AVE MEZZ 757 3RD AVE M
WH6332	AUSTIN EOP-SAN JACINTO B NOTE
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE
WH6328	AUSTIN EOP-FROST BANK B NOTE
WH5998	BETHANY PHOENIX I - JR MEZZ WH
WH5997	BETHANY PHOENIX I - SR MEZZ WH
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA
WH6331	COURVOISIER MEZZ WHOLE LOAN
WH6554	GM BLDG MEZZ 3 WHOLE LOAN
WH6552	GM BLDG MEZZ WHOLE LOAN

Prior Month Pricing Var.	Change	Comments
1,982,625	(2,372,415)	Different discount rate used
(23,596,834)	(11,025,768)	Different discount rate used
(34,885,656)	4,624,120	Different discount rate used
(182,248)	(86,564)	
(3,942,817)	(647,129)	
(5,597,039)	2,238,653	Spread decrease
(7,834,691)	2,545,274	Spread decrease
(7,177,982)	2,770,984	
(8,196,451)	3,393,965	
2,966,550	(1,520,863)	Spread increase
(7,966,780)	(1,222,297)	Spread increase
(145,436)	(29,116)	
(1,583,678)	(900,746)	Different discount rate used
(7,191,503)	(15,030)	Spread decrease
(10,729,388)	5,838,440	Spread decrease

**Junior Note Pricing Model**

(A/o 1/31/05)

Date:	4/30/2008
MTS#	Asset Name
WH6553	GM BLDG MEZZ 2 WHOLE LOAN
VE72	MAIN ST STATION MEZZ WHOLE LOA
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE
WH2223	ONE FEDERAL INTERMEDIATE MEZZ
WH2785	PALM LAKE B NOTE WHOLE LOAN
VF39	PARKERBURG B-NOTE WHOLE LOAN
VG26	POST OAK MEZZ
WH8046	PROJECT EASY LIVING FNMA 5YR F
WH8028	PROJECT EASY LIVING FNMA 10YR
WH8047	PROJECT EASY LIVING FNMA 5 YR
WH8043	PROJECT EASY LIVING FNMA 7YR F
WH8051	PROJECT EASY LIVING FNMA 5YR F
WH8034	PROJECT EASY LIVING FNMA 10YR
WH8037	PROJECT EASY LIVING FNMA 10 YR
WH8036	PROJECT EASY LIVING FNMA 10YR
WH8040	PROJECT EASY LIVING FNMA 10YR
WH8044	PROJECT EASY LIVING 7YR FIXED
WH8053	PROJECT EASY LIVING FNMA 5YR F
WH8041	PROJECT EASY LIVING FNMA 10YR
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH

Prior Month Pricing Var.	Change	Comments
(14,068,964)	2,895,441	Spread decrease
(199,547)	(40,084)	
(10,457,467)	4,823,326	Different discount rate used
(618,837)	(116,024)	
(4,887,678)	(2,401,335)	Spread increase
(0)	(0)	
(211,811)	(803,961)	
(122,125)	(30,091)	
(122,123)	(24,531)	
(127,709)	(33,575)	
(1,075,447)	27,634	
(2,744,096)	(11,516)	
(3,065,166)	78,760	
(4,319,834)	58,262	
(3,882,687)	268,213	
(7,829,432)	(32,857)	
(8,731,324)	(35,430)	
(11,456,272)	(46,487)	
(15,098,225)	584,311	
(12,318,813)	707,616	
(10,411,447)	269,649	
(20,513,413)	(84,156)	
(7,106,210)	4,554,626	Different discount rate used
(9,396,071)	5,601,405	Different discount rate used



**Junior Note Pricing Model**

*(A/o 1/31/05)*

<b>Date:</b>	<b>4/30/2008</b>
<b>MTS#</b>	<b>Asset Name</b>

<b>Prior Month Pricing Var.</b>	<b>Change</b>	<b>Comments</b>
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Total

Variance

Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDALE CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

Date:	3/31/2008	MTS#	Asset Name	Security Type	Rate Type	Property Type
WH8571			1107 BUILDING LOAN B NOTE WHOL	B-NOTES	ARM	MULTI
WH8557			1107 BROADWAY PROJECT B LOAN W	B-NOTES	ARM	MULTI
WH8556			1107 BROADWAY ACQUISITION B LO	B-NOTES	ARM	MULTI
WH8946			1133 WESTCHESTER BUILDING B NO	B-NOTES	ARM	OFFICE
WH8948			1133 WESTCHESTER PROJECT B NOT	B-NOTES	ARM	OFFICE
WH8944			1133 WESTCHESTER ACQUISITION B	B-NOTES	ARM	OFFICE
VV82			321-329 RIVERSIDE B NOTE WHOLE	B-NOTES	ARM	OFFICE
VO81			401 FREDERICK B NOTE WHOLE LOA	B-NOTES	FRM	RETAIL
WH8892			88 GREENWICH B4 NOTE WHOLE LOA	B-NOTES	ARM	MULTI
WH1701			88 GREENWICH B2 NOTE WHOLE LOA	B-NOTES	ARM	MULTI
WH8891			88 GREENWICH B3 NOTE WHOLE LOA	B-NOTES	ARM	MULTI
WH6200			ADDISON TOWER BNOTE WHOLE LOAN	B-NOTES	FRM	OFFICE
VO78			ALLEN B-NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL
WH1845			AVALON AT SEVEN HILLS B2 WHOLE	B-NOTES	ARM	MULTI
WH4257			BETHANY AUSTIN - C WHOLE LOAN	B-NOTES	FRM	MULTI
WH4391			BETHANY-BLANDING JR MEZZ WHOLE	B-NOTES	FRM	MULTI
WH4147			BETHANY HOUSTON - C NOTE WHOLE	B-NOTES	FRM	MULTI
WH4173			BETHANY MARYLAND - C WHOLE LOA	B-NOTES	FRM	MULTI
VJ42			BOULEVARD SHOPPES B-NOTE BOULE	B-NOTES	FRM	RETAIL
VP05			CENTER COURT B NOTE CENTER COU	B-NOTES	FRM	RETAIL
VO24			CHAMBERSBURG B-NOTE CHAMBERSBU	B-NOTES	FRM	RETAIL
WH3083			CHASE AT BETHESDA - B1 NOTE WH	B-NOTES	ARM	MULTI
WH3087			CHASE AT BETHESDA B2 NOTE WHOL	B-NOTES	ARM	MULTI
VO79			CITY CENTER B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL
VP09			CROSSINGS B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL
WH1833			OTAY RANCH B NOTE WHOLE LOAN	B-NOTES	ARM	MULTI
VO53			CROSSWOODS COMMONS B-NOTE CROS	B-NOTES	FRM	RETAIL
WH2117			CUMBERLAND BRIDGE B NOTE WHOLE	B-NOTES	ARM	MULTI
VM96			DAYTON MALL SHOPPES B-NOTE WHO	B-NOTES	FRM	RETAIL
VO80			FAIRFAX JUNCTION B NOTEFAIFAX,	B-NOTES	FRM	RETAIL
WH5942			FEDEX BOISE B NOTE WHOLE LOAN	B-NOTES	FRM	INDUST
WH4425			FED EX PORTFOLIO - B-NOTE WHOL	B-NOTES	FRM	INDUST
VT30			GLENEAGLES B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL
WH6345			INTERNATIONAL RESIDENCE B NOTE	B-NOTES	FRM	MULTI
WH5764			INWOOD-QUORUM-MEZZ/SUBDEBT WHO	B-NOTES	FRM	RETAIL
WH5535			KELLOGG BUILDING B NOTE WHOLE	B-NOTES	ARM	INDUST
VO54			KILN CREEK B-NOTEUNRATED WHOLE	B-NOTES	FRM	RETAIL
WB16			LAKEVIEW COMMONS B-NOTES WHOLE	B-NOTES	FRM	RETAIL
VO23			LANCASTER B-NOTE LANCASTER B-N	B-NOTES	FRM	RETAIL
WH1951			LECRAW B NOTE WHOLE LOAN	B-NOTES	ARM	MULTI
VP07			LEXINGTON B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL
WH5786			LYON - AUTUMN CHASE B NOTE WHO	B-NOTES	FRM	MULTI
WH5792			LYON - TRABUCO HIGHLANDS B NOT	B-NOTES	FRM	MULTI
WH5794			LYON - THE VINEYARDS B NOTE WH	B-NOTES	FRM	MULTI
WH5796			LYON - VILLA TIERRA B NOTE WHO	B-NOTES	FRM	MULTI
WH5788			LYON - CAPISTRANO POINTE B NOT	B-NOTES	FRM	MULTI

WH5796	LYON - VINTAGE WOODS B NOTE WH	B-NOTES	FRM	MULTI
WH5790	LYON - MONARCH COAST B NOTE WH	B-NOTES	FRM	MULTI
VR65	MCDERMOTT B NOTE MCDERMOTT B N	B-NOTES	FRM	RETAIL
VP08	MEDLOCK B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL
VS89	MURPHY B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL
WC30	PARK CITY B NOTE PARK CITY B N	B-NOTES	FRM	RETAIL
VX62	PINEAPPLE GROVE B NOTE WHOLE L	B-NOTES	ARM	OTHER
VO99	POLO TOWNE B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL
WH3293	PORTLAND CENTER B2 NOTE WHOLE	B-NOTES	ARM	MULTI
WH6499	PROJECT DEUCE 1866 CPE B1 WHOL	B-NOTES	ARM	OFFICE
WH6498	PROJECT DEUCE CITIGROUP CENTER	B-NOTES	ARM	OFFICE
WH3759	CITIGROUP CENTER B BH WHOLE LO	B-NOTES	ARM	OFFICE
WH6497	PROJECT DEUCE CITIGROUP CENTER	B-NOTES	ARM	OFFICE
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA	B-NOTES	ARM	OFFICE
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA	B-NOTES	ARM	OFFICE
WH6500	PROJECT DEUCE 1866 CPE B2 WHOL	B-NOTES	ARM	OFFICE
WH6496	PROJECT DEUCE CITIGROUP CENTER	B-NOTES	ARM	OFFICE
WH6501	PROJECT DEUCE 1866 CPE B3 WHOL	B-NOTES	ARM	OFFICE
WH3895	PROJECT DEUCE 10 UCP WHOLE LOA	B-NOTES	ARM	OFFICE
WH3896	PROJECT DEUCE 10 UCP WHOLE LOA	B-NOTES	ARM	OFFICE
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN	B-NOTES	ARM	HOTEL
WH1743	RIVERBEND B NOTE WHOLE LOAN	B-NOTES	ARM	MULTI
VG65	ROANOKE WEST B-NOTE WHOLE LOAN	B-NOTES	FRM	MULTI
WH6104	SBS TOWER B NOTE WHOLE LOAN	B-NOTES	FRM	OFFICE
VQ87	SEVEN CORNERS B NOTE SEVEN COR	B-NOTES	FRM	RETAIL
V008	SPRINGSBORO B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL
WH5537	STANFORD PLACE I B NOTE WHOLE	B-NOTES	ARM	OFFICE
VP06	STAR PLAZA B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL
VO71	SUPER K LOCAL SHOP B-NOTENORFO	B-NOTES	FRM	RETAIL
VW34	TERRACES B NOTE WHOLE LOAN	B-NOTES	FRM	MULTI
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L	B-NOTES	ARM	MULTI
VP04	ULSTER B NOTE	B-NOTES	FRM	RETAIL
VP53	UNIVERSITY SQUARE B NOTEHUNDRE	B-NOTES	FRM	RETAIL
VO82	VINELAND B NOTE WHOLE LOAN	B-NOTES	FRM	RETAIL
WH5709	WALGREENS EASTPOINTE-SUBDEBT W	B-NOTES	FRM	RETAIL
WH8967	PROJECT DEUCE CROSSED MEZZ D W	MEZZ FLT	ARM	OFFICE
WH8558	1107 BROADWAY SENIOR MEZZ WHOL	MEZZ FLT	ARM	MULTI
WH3343	1140 AVENUE OF AMERICAS MEZZ W	MEZZ FLT	ARM	OFFICE
WH2909	125 HIGH STREET JR MEZZ WHOLE	MEZZ FLT	FRM	OFFICE

WH4981	1310 N COURTHOUSE MEZZ WHOLE L	MEZZ FLT	ARM	OFFICE
WH5857	237 PARK JR MEZZ WHOLE LOAN	MEZZ FLT	ARM	OFFICE
WH5856	237 PARK SR MEZZ WHOLE LOAN	MEZZ FLT	ARM	OFFICE
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA	MEZZ FLT	ARM	MULTI
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA	MEZZ FLT	ARM	MULTI
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA	MEZZ FLT	ARM	MULTI
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA	MEZZ FLT	ARM	MULTI
WH5489	301 HOWARD SR MEZZ WHOLE LOAN	MEZZ FLT	ARM	OFFICE
WH5491	301 HOWARD JR MEZZ WHOLE LOAN	MEZZ FLT	ARM	OFFICE
WH3861	340 MADISON AVE MEZZ WHOLE LOA	MEZZ FLT	ARM	OFFICE
WB65	681 5TH AVE SR MEZZ WHOLE LOAN	MEZZ FLT	ARM	OFFICE
WH5065	ALBERTSON II CLOSED MEZZ WHOLE	MEZZ FLT	ARM	RETAIL
WH5061	ALBERTSON II OPEN STORE MEZZ W	MEZZ FLT	ARM	RETAIL
WH6502	ALMADEN FINANCIAL PLAZA SR MEZ	MEZZ FLT	ARM	OFFICE
WH6471	ALMADEN FINANCIAL PLAZA JR MEZ	MEZZ FLT	ARM	OFFICE
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ	MEZZ FLT	ARM	OFFICE
WH5985	AUSTIN EOP - RESEARCH P. MEZZ	MEZZ FLT	ARM	OFFICE
WH5469	BRADFORD SUITES MEZZ WHOLE LOA	MEZZ FLT	ARM	HOTEL
WH3843	BREAKERS RESORT MEZZ A WHOLE L	MEZZ FLT	ARM	MULTI
WH8876	CALWEST MEZZ 6 WHOLE LOAN	MEZZ FLT	ARM	INDUST

WH8877	CALWEST MEZZ 7 WHOLE LOAN	MEZZ FLT	ARM	INDUST
WH6480	CALWEST PORTFOLIO MEZZ 4 WHOLE	MEZZ FLT	ARM	INDUST
WH6459	CALWEST PORTFOLIO MEZZ 3 WHOLE	MEZZ FLT	ARM	INDUST
WH3101	CONTINENTAL GRAND PLAZA II - M	MEZZ FLT	ARM	OFFICE
WH4017	CONTINENTAL GRAND I MEZZ WHOLE	MEZZ FLT	ARM	OFFICE
WH6481	CRESCENT HOTELS - RENAISSANCE	MEZZ FLT	ARM	HOTEL
WH6464	CRESCENT HOTELS - AUSTIN CENTE	MEZZ FLT	ARM	HOTEL
WH6478	CRESCENT HOTELS - VENTANA MEZZ	MEZZ FLT	ARM	HOTEL
WH6480	CRESCENT HOTELS - RENAISSANCE	MEZZ FLT	ARM	HOTEL
WH6477	CRESCENT HOTELS - VENTANA MEZZ	MEZZ FLT	ARM	HOTEL
WH6463	CRESCENT HOTELS - AUSTIN CENTE	MEZZ FLT	ARM	OFFICE
WH6473	CRESCENT HOTELS - BEAVER CREEK	MEZZ FLT	ARM	HOTEL
WH6474	CRESCENT HOTELS - BEAVER CREEK	MEZZ FLT	ARM	HOTEL
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL	MEZZ FLT	ARM	OFFICE
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL	MEZZ FLT	ARM	OFFICE
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W	MEZZ FLT	ARM	RETAIL
WH8758	FOUNTAINEBLEU MEZZ BH WHOLE LO	MEZZ FLT	ARM	RETAIL
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN	MEZZ FLT	ARM	INDUST
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN	MEZZ FLT	ARM	HOTEL
WH4617	JOHN HANCOCK CENTER MEZZ C WHO	MEZZ FLT	ARM	OFFICE

WH4519	JOHN HANCOCK CENTER MEZZ B WHO	MEZZ FLT	ARM	OFFICE
WH3091	SHERATON KEAHO MEZZ WHOLE LOA	MEZZ FLT	ARM	HOTEL
WH5661	LA RESERVE MEZZ WHOLE LOAN	MEZZ FLT	ARM	MULTI
VP75	LEXINGTON TECH PARK MEZZ	MEZZ FLT	ARM	OFFICE
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN	MEZZ FLT	ARM	OFFICE
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH	MEZZ FLT	ARM	INDUST
WH1837	PARK TERRACE SR MEZZ WHOLE LOA	MEZZ FLT	ARM	MULTI
VX45	PRAEDIUM - HAMILTON MEZZ A WHO	MEZZ FLT	ARM	MULTI
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL	MEZZ FLT	ARM	MULTI
WH3105	PRAEDIUM - HAMILTON MEZZ B WHO	MEZZ FLT	ARM	MULTI
VX47	PRAEDIUM-DUNBAR MEZZ WHOLE LOA	MEZZ FLT	ARM	MULTI
WH8942	PROJECT DEUCE CROSSED MEZZ A W	MEZZ FLT	ARM	OFFICE
WH4373	PROJECT DEUCE CROSSED MEZZ B W	MEZZ FLT	ARM	OFFICE
WH8033	PROJECT EASY LIVING FNMA VIII	MEZZ FLT	ARM	MULTI
WH8035	PROJECT EASY LIVING FNMA VIII	MEZZ FLT	ARM	MULTI
WH8026	PROJECT EASY LIVING FFLMC HOLD	MEZZ FLT	ARM	MULTI
WH8022	PROJECT EASY LIVING FFLMC SELL	MEZZ FLT	ARM	MULTI
WH8024	PROJECT EASY LIVING FFLMC HOLD	MEZZ FLT	ARM	MULTI
WH8031	PROJECT EASY LIVING FNMA IX ME	MEZZ FLT	ARM	MULTI
WH8020	PROJECT EASY LIVING FFLMC SELL	MEZZ FLT	ARM	MULTI
WH8029	PROJECT EASY LIVING FNMA IX MW	MEZZ FLT	ARM	MULTI
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE	MEZZ FLT	ARM	OFFICE
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE	MEZZ FLT	ARM	OFFICE
WH3975	PROJECT GATOR MEZZ II WHOLE LO	MEZZ FLT	ARM	OFFICE

WH3977	PROJECT GATOR MEZZ III WHOLE L	MEZZ FLT	ARM	OFFICE
WH3501	PROJECT PEACH CREDIT WHOLE LOA	MEZZ FLT	ARM	OFFICE
WH4351	PROJECT STAPLER MEZZ WHOLE LOA	MEZZ FLT	ARM	OFFICE
WH8941	PROJECT TROIS 100 CALIFORNIA M	MEZZ FLT	ARM	OFFICE
WH8940	PROJECT TROIS 120 HOWARD SR MZ	MEZZ FLT	ARM	OFFICE
WH6472	PROJECT TROIS 116 HUNTINGTON M	MEZZ FLT	ARM	OFFICE
WH6503	PROJECT TROIS 120 HOWARD JUNIO	MEZZ FLT	ARM	OFFICE
WH6470	PROJECT TROIS 1000 WILSHIRE JR	MEZZ FLT	ARM	OFFICE
WH6466	PROJECT TROIS 200 STATE ST MEZ	MEZZ FLT	ARM	OFFICE
WH6469	PROJECT TROIS 100 CALIFORNIA M	MEZZ FLT	ARM	OFFICE
WH5465	PROJECT TROIS 50 BEALE ST MEZZ	MEZZ FLT	ARM	OFFICE
WH5889	PROJECT TROIS BRIDGE MEZZ II W	MEZZ FLT	ARM	OFFICE
WH5388	PROJECT TROIS BRIDGE MEZZ I WH	MEZZ FLT	ARM	OFFICE
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO	MEZZ FLT	ARM	HOTEL
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO	MEZZ FLT	ARM	HOTEL
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN	MEZZ FLT	ARM	OFFICE
WA51	SEAVIEW SQUARE SHOPPING MEZZ W	MEZZ FLT	ARM	RETAIL
WH5113	SIENNA APARTMENTS MEZZ WHOLE L	MEZZ FLT	ARM	MULTI
WH1605	SMITH TOWER AND FLORENCE BUILD	MEZZ FLT	ARM	OFFICE

WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO	MEZZ FLT	ARM	MULTI
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE	MEZZ FLT	ARM	HOTEL
WH2883	WYNDHAM MEZZ WHOLE LOAN	MEZZ FLT	ARM	HOTEL
WH333B	125 HIGH STREET MEZZ 3 WHOLE L	MEZZ FXD	FRM	OFFICE
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE	MEZZ FXD	FRM	OFFICE
WH6327	237 PARK AVE B NOTE WHOLE LOAN	MEZZ FXD	FRM	OFFICE
VV58	300 SOUTH WACKER MEZZ WHOLE LO	MEZZ FXD	FRM	OFFICE
VC16	757 3RD AVE MEZZ 757 3RD AVE M	MEZZ FXD	FRM	OFFICE
WH6332	AUSTIN EOP-SAN JACINTO B NOTE	MEZZ FXD	FRM	OFFICE
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE	MEZZ FXD	FRM	OFFICE
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE	MEZZ FXD	FRM	OFFICE
WH6328	AUSTIN EOP- FROST BANK B NOTE	MEZZ FXD	FRM	OFFICE
WH5998	BETHANY PHOENIX I - JR MEZZ WH	MEZZ FXD	FRM	MULTI
WH5997	BETHANY PHOENIX I - SR MEZZ WH	MEZZ FXD	FRM	MULTI

VG55	CLEARVIEW PALMS MEZZ WHOLE LOA	MEZZ FXD	FRM	RETAIL
WH6331	COURVOISIER MEZZ WHOLE LOAN	MEZZ FXD	FRM	OFFICE
WH6554	GM BLDG MEZZ 3 WHOLE LOAN	MEZZ FXD	FRM	OFFICE
WH6553	GM BLDG MEZZ 2 WHOLE LOAN	MEZZ FXD	FRM	OFFICE
WH6552	GM BLDG MEZZ WHOLE LOAN	MEZZ FXD	FRM	OFFICE
VE72	MAIN ST STATION MEZZ WHOLE LOA	MEZZ FXD	FRM	RETAIL
WH8006	MCCANDLESS TOWERS MEZZ WHOLE L	MEZZ FXD	FRM	OFFICE
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN	MEZZ FXD	FRM	RETAIL
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE	MEZZ FXD	FRM	MULTI

WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE	MEZZ FXD	FRM	OFFICE
WH2223	ONE FEDERAL INTERMEDIATE MEZZ	MEZZ FXD	FRM	OFFICE
WH2785	PALM LAKE B NOTE WHOLE LOAN	MEZZ FXD	FRM	MULTI
VF39	PARKERBURG B-NOTE WHOLE LOAN	MEZZ FXD	FRM	RETAIL
VG26	POST OAK MEZZ	MEZZ FXD	FRM	MULTI
WH8046	PROJECT EASY LIVING FNMA 5YR F	MEZZ FXD	FRM	MULTI
WH8026	PROJECT EASY LIVING FNMA 10YR	MEZZ FXD	FRM	MULTI
WH8047	PROJECT EASY LIVING FNMA 5 YR	MEZZ FXD	FRM	MULTI
WH8043	PROJECT EASY LIVING FNMA 7YR F	MEZZ FXD	FRM	MULTI
WH8051	PROJECT EASY LIVING FNMA 5YR F	MEZZ FXD	FRM	MULTI
WH8034	PROJECT EASY LIVING FNMA 10YR	MEZZ FXD	FRM	MULTI
WH8037	PROJECT EASY LIVING FNMA 10 YR	MEZZ FXD	FRM	MULTI
WH8038	PROJECT EASY LIVING FNMA 10YR	MEZZ FXD	FRM	MULTI
WH8040	PROJECT EASY LIVING FNMA 10YR	MEZZ FXD	FRM	MULTI
WH8044	PROJECT EASY LIVING 7YR FIXED	MEZZ FXD	FRM	MULTI
WH8053	PROJECT EASY LIVING FNMA 5YR F	MEZZ FXD	FRM	MULTI
WH8041	PROJECT EASY LIVING FNMA 10YR	MEZZ FXD	FRM	MULTI
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH	MEZZ FXD	FRM	OFFICE
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH	MEZZ FXD	FRM	OFFICE
WH6510	PROJECT TROIS GREENSBORO PARK	MEZZ FXD	FRM	OFFICE
WH5891	PROJECT TROIS 100 WALL ST MEZZ	MEZZ FXD	FRM	OFFICE

WH5894	PROJECT TROIS ONE SANSOME ST M	MEZZ FXD	FRM	OFFICE
WH5893	PROJECT TROIS COLONY MEZZ WHOL	MEZZ FXD	FRM	OFFICE
WH5151	ROSSLYN - 1000 1100 WILSON B N	MEZZ FXD	FRM	OFFICE
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO	MEZZ FXD	FRM	MULTI
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN	MEZZ FXD	FRM	RETAIL
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN	MEZZ FXD	FRM	OFFICE
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO	MEZZ FXD	FRM	RETAIL
WH8969	PROJECT DEUCE CROSSED COLLATER	IO STRIP	ARM	OFFICE
VS94	11 WEST 42ND STREET I/O 11 WES	IO STRIP	ARM	OFFICE
WH4185	1211 MEZZ B IO WHOLE LOAN	IO STRIP	ARM	OFFICE
WH4049	1211 MEZZ A1 IO WHOLE LOAN	IO STRIP	ARM	OFFICE
WH3027	AVE OF AMERICAS IO WHOLE LOAN	IO STRIP	ARM	OFFICE
WH4051	1211 MEZZ C1 IO WHOLE LOAN	IO STRIP	ARM	OFFICE
WH8889	1211 MEZZ C3 IO WHOLE LOAN	IO STRIP	FRM	OFFICE
WH8890	1211 MEZZ C4 IO WHOLE LOAN	IO STRIP	FRM	OFFICE
WH8884	1211 MEZZ A2 IO WHOLE LOAN	IO STRIP	FRM	OFFICE
WH8886	1211 MEZZ A4 IO WHOLE LOAN	IO STRIP	FRM	OFFICE
WH8887	1211 MEZZ A5 IO WHOLE LOAN	IO STRIP	FRM	OFFICE
WH8885	1211 MEZZ A3 IO WHOLE LOAN	IO STRIP	FRM	OFFICE
WH8888	1211 MEZZ C2 IO WHOLE LOAN	IO STRIP	FRM	OFFICE
WH4073	254 PARK AVE BUILDING IO WHOLE	IO STRIP	ARM	OFFICE
WH4075	254 PARK PRO IO WHOLE LOAN	IO STRIP	ARM	OFFICE
WH4071	254 PARK SR IO WHOLE LOAN	IO STRIP	ARM	OFFICE
WH4197	30 MONTGOMERY IO WHOLE LOAN	IO STRIP	ARM	OFFICE
WH3715	5670 WILSHIRE BLVD IO WHOLE LO	IO STRIP	ARM	OFFICE
WH8826	88 GREENWICH IO WHOLE LOAN	IO STRIP	ARM	MULTI
WH3421	AVALON AT SEVEN HILLS IO WHOLE	IO STRIP	ARM	MULTI
WH4773	SAN CRISTOBAL CABO SAN LUCAS I	IO STRIP	ARM	HOTEL
WH5946	CUMBERLAND PLACE SHOPPING CENT	IO STRIP	ARM	MULTI
WH3721	HILTON PASADENA IO WHOLE LOAN	IO STRIP	ARM	HOTEL
WH8868	HYATT ARLINGTON IO WHOLE LOAN	IO STRIP	ARM	HOTEL
VX59	IMT MEZZ IO IMT MEZZ IO	IO STRIP	ARM	MULTI
WH5663	LONDON NYC B IO STRIP WHOLE LO	IO STRIP	ARM	HOTEL
WH5662	THE LONDON NYC IO A WHOLE LOAN	IO STRIP	ARM	HOTEL
WH3043	MANDALAY ON THE HUDSON IO WHOL	IO STRIP	ARM	MULTI
WH4103	PORTLAND B1 IO WHOLE LOAN	IO STRIP	ARM	MULTI
WH3767	RESORT SUITES IO WHOLE LOAN	IO STRIP	ARM	HOTEL
WH8823	SEVENTH AVE SENIOR IO WHOLE LO	IO STRIP	ARM	LAND

WH8924	ST VINCENTS - A NOTE IO WHOLE	IO STRIP	ARM	OTHER
TX30	WASHINGTON HARBOR MEZZ WASHING	IO STRIP	ARM	OFFICE
WH3949	WESTIN OAKS BNOTE IO WHOLE LOA	IO STRIP	ARM	HOTEL
VO40	WESTIN OAKS AND GALLERIA MEZZ	IO STRIP	ARM	HOTEL

**Per Balance Sheet**

B-NOTES Total

IO STRIP Total

MEZZ FLT Total

MEZZ FXD Total

**Total**

Variance

**Price Tested in LLF Models (PTG or Securitized) (See item #3 - 'Conclusion' Tab)**

WH6613	1100 VERMONT MEZZ WHOLE LOAN
WH8966	1150 18TH STREET B NOTE WHOLE
WH6269	816 CONGRESS MEZZ WHOLE LOAN
WH6365	CROW PORTFOLIO JR MEZZ WHOLE L
WH6364	CROW PORTFOLIO SR MEZZ WHOLE L
WH5955	GARRISON SQUARE JR MEZZ WHOLE
WH5954	GARRISON SQUARE MEZZ B WHOLE L
WH6379	GLENDAL CITY CENTER MEZZ WHOL
WH6197	GRAND PRIX MEZZ WHOLE LOAN
WH6429	IFF BUILDING MEZZ WHOLE LOAN
WH8935	IFF BUILDING B NOTE WHOLE LOAN
WH5513	MONTAUK YACHT CLUB MEZZ WHOLE
WH6371	ON THE AVENUE MEZZ WHOLE LOAN
WH8606	PROJECT MURPHY MEZZ I WHOLE LO
WH8607	PROJECT MURPHY MEZZ II WHOLE L
WH8608	PROJECT MURPHY MEZZ III WHOLE
WH8609	PROJECT MURPHY MEZZ IV WHOLE L
WH8610	PROJECT MURPHY MEZZ V WHOLE LO
WH8611	PROJECT MURPHY MEZZ VI WHOLE L
WH8612	PROJECT MURPHY MEZZ VII WHOLE
WH8613	PROJECT MURPHY MEZZ VIII WHOLE
WH8614	PROJECT MURPHY MEZZ IX WHOLE L
WH8615	PROJECT MURPHY MEZZ X WHOLE LO
WH8973	LB PCF LB MEZZ WHOLE LOAN
WH6283	RETREAT AT SPEEDWAY MEZZ WHOLE
WH6423	SOUTHWEST CORPORATE CENTER MEZ

O/S Bal	Mark	Basis	Coupon	Current Maturity	Extension Date	Stabiliz. Date	Current Term (years)	Extension Term (years)	Stabiliz. Term (years)	Adj. Term (years)	A Note Balance	A-Note Participation	B Note Balance
1	100.00	1	11.35%	10/14/2008	10/14/2008	10/14/2008	0.54	0.54	0.54	0.54	131,339,422		1
290,041	100.00	290,041	11.35%	10/14/2008	10/14/2008	10/14/2008	0.54	0.54	0.54	0.54	131,339,422		290,041
5,561,978	98.31	5,467,871	11.35%	10/14/2008	10/14/2008	10/14/2008	0.54	0.54	0.54	0.54	131,339,422		5,561,978
1,056,663	93.39	986,823	13.02%	12/1/2009	12/1/2009	12/1/2009	1.67	1.67	1.67	1.67	65,000,000		1,056,663
1,727,311	93.39	1,613,146	13.02%	12/1/2009	12/1/2009	12/1/2009	1.67	1.67	1.67	1.67	65,000,000		1,727,311
9,280,030	93.39	8,666,673	13.02%	12/1/2009	12/1/2009	12/1/2009	1.67	1.67	1.67	1.67	65,000,000		9,280,030
5,680,000	95.00	5,396,000	5.15%	4/9/2008	4/9/2008	4/9/2007	0.02	0.02	0.00	0.02	8,400,000		5,680,000
383,329	100.00	383,329	12.64%	4/11/2020	4/11/2020	4/11/2020	12.04	12.04	12.04	12.04	6,840,000		383,329
1,924,982	65.63	1,263,382	5.45%	1/9/2009	1/9/2012	1/9/2012	0.78	3.78	3.78	3.78	137,527,000		1,924,982
2,133,417	66.38	1,416,176	5.45%	1/9/2008	1/9/2012	1/9/2008	-0.22	3.78	0.00	3.78	137,527,000		2,133,417
2,133,417	66.38	1,416,176	5.45%	1/9/2009	1/9/2012	1/9/2012	0.78	3.78	3.78	3.78	137,527,000		2,133,417
700,000	102.67	718,714	11.50%	7/11/2017	7/11/2017	6/1/2007	9.28	9.28	0.00	9.28	11,100,000		700,000
1,123,432	100.00	1,123,432	12.75%	4/11/2020	4/11/2012	4/11/2012	12.04	4.03	4.03	12.04	14,595,000		1,123,432
3,609,592	92.49	3,338,547	12.23%	12/1/2008	11/30/2008	12/2/2008	0.67	0.67	0.67	0.67	40,315,885		3,609,592
544,614	0.00	1	11.24%	1/11/2012	1/11/2012	1/11/2012	3.78	3.78	3.78	3.78	53,500,000		544,614
500,000	97.38	486,924	11.23%	6/11/2007	1/11/2012	1/11/2012	-0.81	3.78	3.78	3.78	19,850,000		500,000
1,523,355	0.00	2	11.09%	12/11/2011	12/11/2011	12/11/2011	3.70	3.70	3.70	3.70	121,247,351		1,523,355
1,709,965	0.00	2	11.15%	12/11/2011	12/11/2011	12/11/2011	3.70	3.70	3.70	3.70	185,000,000		1,709,965
494,373	100.00	494,373	12.75%	1/11/2020	1/11/2020	1/11/2020	11.79	11.79	11.79	11.79	11,000,000		494,373
519,831	100.00	519,831	12.75%	4/11/2020	5/11/2020	5/11/2020	12.04	12.12	12.12	12.04	7,720,000		519,831
445,411	100.00	445,411	12.75%	4/11/2020	4/11/2020	4/11/2020	12.04	12.04	12.04	12.04	5,673,944		445,411
2,209,265	73.25	1,618,185	6.54%	2/9/2008	2/9/2009	2/9/2009	-0.14	0.86	0.86	0.86	86,900,000		2,209,265
4,427,944	72.65	3,216,700	10.14%	2/9/2008	2/9/2009	2/9/2009	-0.14	0.86	0.86	0.86	100,980,000		4,427,944
666,374	100.00	666,374	12.75%	4/11/2020	5/11/2020	5/11/2020	12.04	12.12	12.12	12.04	8,646,000		666,374
576,464	100.00	576,464	12.75%	5/11/2020	5/11/2020	5/11/2020	12.12	12.12	12.12	12.12	9,320,000		576,464
5,181,506	93.29	4,834,081	4.70%	10/9/2008	10/9/2008	10/9/2008	0.53	0.53	0.53	0.53	22,466,141		5,181,506
227,655	100.00	227,655	12.75%	4/11/2020	4/11/2020	4/11/2020	12.04	12.04	12.04	12.04	3,695,000		227,655
3,645,897	97.33	3,548,644	4.95%	6/9/2008	6/9/2011	6/9/2011	0.19	3.19	3.19	3.19	10,000,000		3,645,897
310,690	100.00	310,690	12.75%	3/11/2020	3/11/2020	3/11/2020	11.95	11.95	11.95	11.95	3,942,000		310,690
626,459	100.00	626,459	12.17%	4/11/2020	4/11/2020	4/11/2020	12.04	12.04	12.04	12.04	13,055,000		626,459
304,680	98.33	299,595	12.00%	6/11/2017	6/11/2017	6/11/2017	9.20	9.20	9.20	9.20	4,870,000		304,680
1,157,021	99.26	1,148,483	12.00%	2/11/2017	2/11/2017	2/11/2017	8.87	8.87	8.87	8.87	30,800,000		1,157,021
831,644	100.00	831,644	12.49%	7/11/2020	7/11/2015	7/11/2015	12.29	7.28	7.28	12.29	11,040,000		831,644
5,000,000	74.85	3,742,463	5.56%	2/11/2017	2/11/2037	2/11/2037	8.87	28.89	28.89	8.87	23,300,000		5,000,000
305,000	96.82	295,308	6.60%	5/11/2022	5/11/2022	5/11/2022	14.12	14.12	14.12	14.12	5,185,000		305,000
1,150,974	90.88	1,045,956	3.95%	4/9/2010	4/9/2012	3/1/2010	2.02	4.03	1.92	4.03	15,314,182		1,150,974
608,735	100.00	608,735	12.75%	4/11/2020	4/11/2020	4/11/2020	12.04	12.04	12.04	12.04	8,140,000		608,735
172,862	100.00	172,862	12.96%	11/11/2015	12/11/2020	12/11/2020	7.62	12.71	12.71	7.62	4,752,500		172,862
538,288	100.00	538,288	12.40%	4/11/2020	4/11/2020	4/11/2020	12.04	12.04	12.04	12.04	6,815,000		538,288
5,683,798	92.80	5,274,653	4.40%	5/9/2008	5/9/2011	3/31/2008	0.11	3.11	0.00	3.11	34,764,915		5,683,798
132,477	100.00	132,477	11.31%	4/11/2020	5/11/2020	5/11/2020	12.04	12.12	12.12	12.04	5,280,000		132,477
2,500,000	98.48	2,461,997	10.50%	5/11/2017	5/11/2017	5/11/2017	9.12	9.12	9.12	9.12	29,100,000		2,500,000
2,500,000	98.48	2,462,008	10.50%	5/11/2017	5/11/2017	5/11/2017	9.12	9.12	9.12	9.12	32,300,000		2,500,000
3,500,000	98.48	3,446,796	10.50%	5/11/2017	5/11/2017	5/11/2017	9.12	9.12	9.12	9.12	40,900,000		3,500,000
3,500,000	98.48	3,446,796	10.50%	5/11/2017	5/11/2017	5/11/2017	9.12	9.12	9.12	9.12	43,200,000		3,500,000
4,000,000	98.48	3,939,212	10.50%	5/11/2017	5/11/2017	5/11/2017	9.12	9.12	9.12	9.12	48,500,000		4,000,000

5,000,000	98.48	4,923,994	10.50%	5/11/2017	5/11/2017	5/11/2017	9.12	9.12	9.12	9.12	58,500,000	5,000,000	
7,000,000	98.48	6,893,592	10.50%	5/11/2017	5/11/2017	5/11/2017	9.12	9.12	9.12	9.12	79,500,000	7,000,000	
695,715	100.00	695,715	12.04%	6/11/2020	6/11/2020	6/11/2020	12.21	12.21	12.21	12.21	9,870,000	695,715	
1,905,682	100.00	1,905,682	12.71%	5/11/2020	5/11/2020	5/11/2020	12.12	12.12	12.12	12.12	32,325,000	1,905,682	
563,340	100.00	563,340	12.19%	6/11/2015	7/11/2020	7/11/2020	7.20	12.29	12.29	7.20	7,785,000	563,340	
133,616	100.00	133,616	12.83%	1/11/2015	1/11/2021	1/11/2021	6.79	12.79	12.79	6.79	2,700,000	133,616	
4,241,678	80.00	3,393,254	11.99%	6/1/2008	6/1/2008	4/30/2006	0.17	0.17	0.00	0.17	41,689,000	4,241,678	
1,446,616	100.00	1,446,616	12.46%	4/11/2020	4/11/2020	4/11/2020	12.04	12.04	12.04	12.04	23,240,000	1,446,616	
1	100.00	1	16.51%	10/9/2008	10/9/2008	10/9/2008	0.53	0.53	0.53	0.53	85,367,480	1	
6,860,000	87.39	5,994,755	3.46%	1/1/2009	1/1/2012	1/1/2012	0.76	3.76	3.76	3.76	41,121,000	42,799,408	6,860,000
9,800,000	93.26	9,139,669	5.96%	1/1/2009	1/1/2012	1/1/2012	0.76	3.76	3.76	3.76	93,756,158	97,582,940	9,800,000
10,290,000	89.91	9,251,705	3.46%	1/1/2009	1/1/2012	1/1/2012	0.76	3.76	3.76	3.76	53,210,000	55,381,837	10,290,000
12,250,000	94.02	11,517,190	5.46%	1/1/2009	1/1/2012	1/1/2012	0.76	3.76	3.76	3.76	81,506,158	84,832,940	12,250,000
12,250,000	93.79	11,489,010	5.51%	1/1/2009	1/9/2012	1/9/2012	0.76	3.78	3.78	3.78	117,477,500	122,272,500	12,250,000
14,700,000	91.59	13,464,015	5.51%	1/1/2009	1/9/2012	1/9/2012	0.76	3.78	3.78	3.78	117,477,500	122,272,500	14,700,000
16,047,773	95.64	15,348,090	4.96%	1/1/2009	1/1/2012	1/1/2012	0.76	3.76	3.76	3.76	66,111,000	68,809,408	16,047,773
18,006,158	96.49	17,374,430	4.96%	1/1/2009	1/1/2012	1/1/2012	0.76	3.76	3.76	3.76	63,500,000	66,091,837	18,006,158
18,130,000	92.22	16,719,279	5.41%	1/1/2009	1/9/2012	1/9/2012	0.76	3.78	3.78	3.78	47,981,000	49,939,408	18,130,000
26,815,250	96.13	25,778,044	4.96%	1/1/2009	1/9/2012	1/9/2012	0.76	3.78	3.78	3.78	63,847,000	66,453,000	26,815,250
26,815,250	93.99	25,203,605	4.96%	1/1/2009	1/9/2012	1/9/2012	0.76	3.78	3.78	3.78	63,847,000	66,453,000	26,815,250
6,294,869	90.71	5,709,907	13.65%	8/1/2009	3/9/2012	3/1/2009	1.34	3.94	0.92	3.94	59,010,000	6,294,869	6,294,869
3,225,616	87.19	2,812,336	4.70%	9/16/2008	9/16/2008	9/16/2008	0.46	0.46	0.46	0.46	30,000,000	3,225,616	3,225,616
420,000	100.00	420,000	12.95%	11/11/2014	11/11/2014	11/11/2014	6.62	6.62	6.62	6.62	6,720,000	420,000	420,000
7,000,000	94.87	6,641,062	8.19%	5/11/2012	5/11/2012	6/1/2007	4.12	4.12	0.00	4.12	29,000,000	7,000,000	7,000,000
1,138,678	100.00	1,138,678	12.75%	5/11/2020	5/11/2014	5/11/2014	12.12	6.12	6.12	12.12	13,400,000	1,138,678	1,138,678
264,279	100.00	264,279	12.75%	4/11/2020	4/11/2015	4/11/2015	12.04	7.03	7.03	12.04	3,394,000	264,279	264,279
2,189,516	89.93	1,969,131	3.95%	4/9/2010	4/9/2012	4/9/2012	2.02	4.03	4.03	4.03	29,729,116	2,189,516	2,189,516
777,271	100.00	777,271	12.75%	4/11/2020	5/11/2020	5/11/2020	12.04	12.12	12.12	12.04	10,060,000	777,271	777,271
177,590	100.00	177,590	12.19%	4/11/2020	4/11/2020	4/11/2020	12.04	12.04	12.04	12.04	3,900,000	177,590	177,590
798,576	100.00	798,576	12.60%	7/11/2020	8/11/2020	8/11/2020	12.29	12.37	12.37	12.29	46,000,000	798,576	798,576
2,931,696	87.91	2,577,122	23.83%	5/1/2010	5/1/2010	5/1/2010	2.08	2.08	2.08	2.08	26,322,606	2,931,696	2,931,696
509,930	100.00	509,930	12.75%	4/11/2020	4/11/2020	4/11/2020	12.04	12.04	12.04	12.04	6,565,000	509,930	509,930
915,193	100.00	915,193	12.60%	5/11/2020	5/11/2020	5/11/2020	12.12	12.12	12.12	12.12	14,135,000	915,193	915,193
159,471	100.00	159,471	12.55%	4/11/2020	4/11/2020	4/11/2020	12.04	12.04	12.04	12.04	2,015,700	159,471	159,471
358,038	99.67	356,850	12.00%	6/11/2014	6/11/2014	6/11/2014	6.20	6.20	6.20	6.20	5,744,000	358,038	358,038
13,004,382	90.63	11,785,268	7.13%	7/6/2008	1/6/2009	1/6/2009	0.27	0.77	0.77	0.77	1,007,566,138	1,048,691,286	13,004,382
30,653,322	98.33	30,140,317	10.61%	11/9/2008	11/9/2008	11/9/2008	0.61	0.61	0.61	0.61	136,904,653	30,653,322	30,653,322
9,071,000	98.87	8,968,054	14.90%	7/9/2010	10/9/2011	10/9/2011	2.27	3.53	3.53	3.53	75,200,000	9,071,000	9,071,000
1	100.00	1	8.90%	8/11/2016	8/11/2016	8/11/2016	8.37	8.37	8.37	8.37	529,000,000	1	1

13,977,904	98.62	13,784,438	6.49%	2/9/2009	3/9/2012	7/1/2009	0.86	3.94	1.25	3.94	73,773,000	13,977,904
107,514,502	89.18	95,877,141	14.00%	8/9/2008	8/9/2008	5/1/2007	0.36	0.36	0.00	0.36	1,124,900,000	107,514,502
196,183,963	96.05	188,426,512	8.70%	8/9/2008	8/9/2008	5/1/2007	0.36	0.36	0.00	0.36	900,000,000	196,183,963
14,763,253	96.16	14,196,287	6.65%	3/9/2009	3/9/2010	2/28/2007	0.94	1.94	0.00	1.94	320,041,569	14,763,253
23,469,099	95.79	22,482,121	6.65%	3/9/2009	3/9/2010	2/28/2007	0.94	1.94	0.00	1.94	296,572,470	23,469,099
24,572,470	95.33	23,423,919	6.65%	3/9/2009	3/9/2010	2/28/2007	0.94	1.94	0.00	1.94	272,000,000	24,572,470
25,000,000	95.41	23,853,703	6.65%	3/9/2009	3/9/2010	2/28/2007	0.94	1.94	0.00	1.94	334,804,823	25,000,000
30,271,925	94.61	28,640,868	4.30%	4/9/2009	4/9/2012	10/1/2007	1.02	4.03	0.00	4.03	39,600,000	30,271,925
50,750,000	86.43	43,864,276	4.30%	4/9/2009	4/9/2012	10/1/2007	1.02	4.03	0.00	4.03	68,959,617	50,750,000
30,418,886	91.85	27,941,030	14.02%	11/9/2008	11/9/2011	11/9/2011	0.61	3.61	3.61	3.61	356,803,000	30,418,886
13,818,386	96.39	13,320,008	5.74%	12/9/2009	12/1/2008	1/1/2009	1.69	0.67	0.76	0.67	57,310,000	13,818,386
4,892,578	97.16	4,753,681	4.45%	3/1/2009	3/9/2010	3/9/2010	0.92	1.94	1.94	1.94	323,200,000	4,892,578
26,662,948	95.29	25,407,182	4.15%	3/1/2009	3/1/2012	3/1/2012	0.92	3.92	3.92	3.92	968,540,000	26,662,948
21,991,208	89.98	19,788,094	3.91%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	37,000,000	21,991,208
37,700,000	92.69	34,945,005	5.21%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	54,300,000	37,700,000
17,700,000	93.36	16,525,132	3.86%	6/9/2009	6/9/2012	5/1/2007	1.19	4.19	0.00	4.19	19,800,000	17,700,000
27,940,000	93.40	26,095,035	4.04%	6/9/2009	6/9/2012	5/1/2007	1.19	4.19	0.00	4.19	23,560,000	27,940,000
35,654,704	96.34	34,350,845	4.60%	4/9/2009	4/9/2011	1/1/2009	1.02	3.02	0.76	3.02	48,000,000	35,654,704
19,590,076	86.24	16,894,668	8.02%	6/9/2011	6/9/2011	6/9/2011	3.19	3.19	3.19	3.19	145,709,808	19,590,076
8,750,000	83.96	7,346,139	5.20%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	543,450,000	8,750,000

12,500,000	84.65	10,581,403	5.20%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	552,200,000	12,500,000
37,500,000	89.08	33,404,776	5.21%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	505,850,000	37,500,000
72,600,000	90.70	65,850,049	4.71%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	433,350,000	72,600,000
22,037,893	90.50	19,945,318	4.71%	8/6/2008	8/8/2012	8/8/2012	0.35	4.36	4.36	4.36	35,962,107	22,037,893
28,600,000	94.04	26,896,761	4.71%	12/6/2008	12/6/2011	12/6/2011	0.68	3.68	3.68	3.68	23,900,000	28,600,000
7,300,000	91.73	6,696,535	5.46%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	28,049,447	7,300,000
10,000,000	93.60	9,359,749	6.21%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	106,894,118	10,000,000
11,038,025	87.72	9,682,556	5.31%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	43,740,000	11,038,025
12,649,447	93.33	11,805,437	4.21%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	15,400,000	12,649,447
17,740,000	92.61	16,428,331	4.26%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	26,000,000	17,740,000
21,560,499	94.16	20,300,568	4.67%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	60,800,000	21,560,499
24,400,000	94.79	23,129,838	4.11%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	31,600,000	24,400,000
27,737,434	88.67	24,595,654	5.11%	6/9/2009	6/9/2012	6/9/2012	1.19	4.19	4.19	4.19	56,000,000	27,737,434
1	100.00	1	4.10%	3/9/2009	3/9/2012	3/9/2012	0.94	3.94	3.94	3.94	37,000,000	1
10,300,000	86.25	8,883,264	5.46%	3/9/2009	3/9/2012	1/1/2009	0.94	3.94	0.76	3.94	37,000,000	10,300,000
11,641,862	0.00	1	15.48%	10/9/2010	6/9/2012	9/1/2007	2.53	4.19	0.00	4.19	127,000,000	11,641,862
85,000,000	98.99	84,138,000	15.48%	10/9/2010	6/9/2012	6/9/2012	2.53	4.19	4.19	4.19	127,000,000	85,000,000
8,506,173	95.98	8,164,580	6.95%	10/9/2008	10/9/2011	10/9/2011	0.53	3.53	3.53	3.53	20,231,397	8,506,173
26,800,000	95.48	25,589,875	4.47%	11/9/2008	11/9/2011	11/9/2011	0.61	3.61	3.61	3.61	57,000,000	26,800,000
44,000,000	85.03	37,414,089	7.71%	2/9/2009	2/9/2012	2/9/2012	0.86	3.86	3.86	3.86	324,966,000	44,000,000

142,566,000	87.69	125,021,372	4.29%	2/9/2009	2/9/2012	2/9/2012	0.86	3.86	3.86	3.86	182,400,000	142,566,000	
26,000,000	97.53	25,357,808	5.85%	8/9/2008	8/9/2008	8/9/2008	0.36	0.36	0.36	0.36	56,000,000	26,000,000	
16,271,293	98.46	16,020,777	5.70%	5/9/2009	5/9/2010	3/31/2007	1.11	2.11	0.00	2.11	11,998,707	16,271,293	
7,590,842	92.24	7,001,551	14.20%	5/9/2008	5/9/2010	2/1/2006	0.11	2.11	0.00	2.11	40,000,000	7,590,842	
24,800,000	91.98	22,811,913	5.46%	6/29/2008	7/9/2011	6/21/2007	0.25	3.27	0.00	3.27	25,200,000	24,800,000	
10,600,000	94.32	9,998,137	4.15%	8/9/2008	7/9/2011	7/9/2011	0.36	3.27	3.27	3.27	19,900,000	10,600,000	
2,754,978	72.61	2,000,461	22.12%	10/9/2007	9/15/2008	8/31/2008	-0.48	0.46	0.42	0.46	45,591,361	2,754,978	
7,190,000	97.55	7,014,095	6.00%	8/9/2007	9/10/2010	8/9/2007	-0.64	2.45	0.00	2.45	31,450,549	7,190,000	
13,940,000	96.39	13,436,360	6.00%	8/9/2007	9/10/2010	8/9/2007	-0.64	2.45	0.00	2.45	23,587,912	13,940,000	
21,000,000	96.39	20,240,928	6.00%	9/9/2007	9/10/2010	9/10/2010	-0.56	2.45	2.45	2.45	32,000,000	21,000,000	
23,170,000	97.55	22,603,139	5.69%	8/9/2007	9/10/2010	8/9/2007	-0.64	2.45	0.00	2.45	27,126,100	23,170,000	
90,442,631	97.11	87,828,071	6.45%	7/6/2008	1/6/2009	1/6/2009	0.27	0.77	0.77	0.77	<b>913,431,970</b>	<b>950,714,908</b>	90,442,631
137,196,034	98.66	135,352,306	6.64%	1/1/2008	1/6/2009	1/6/2009	-0.25	1	1	0.77	<b>770,636,098</b>	<b>802,090,632</b>	137,196,034
2,435,726	99.00	2,411,369	5.45%	11/1/2009	1/1/2012	1/1/2012	1.59	3.76	3.76	3.76	99,062,308	110,391,009	2,435,726
6,945,808	99.00	6,876,349	5.45%	11/1/2009	1/1/2012	1/1/2012	1.59	3.76	3.76	3.76	99,062,308	110,391,009	6,945,808
30,033,556	99.00	29,733,220	5.70%	11/1/2012	11/1/2014	11/1/2014	4.59	6.59	6.59	6.59	846,907,500	30,033,556	
31,329,169	99.00	31,015,878	5.70%	11/1/2012	11/1/2014	11/1/2014	4.59	6.59	6.59	6.59	954,967,499	31,329,169	
32,964,415	99.00	32,634,771	5.70%	11/1/2012	11/1/2014	11/1/2014	4.59	6.59	6.59	6.59	846,907,500	32,964,415	
36,695,673	99.00	36,328,717	5.45%	11/1/2009	1/1/2012	1/1/2012	1.59	3.76	3.76	3.76	532,847,195	593,783,257	36,695,673
46,647,436	99.00	46,180,962	5.70%	11/1/2012	11/1/2014	11/1/2014	4.59	6.59	6.59	6.59	954,967,499	46,647,436	
62,752,370	99.00	62,124,847	5.45%	11/1/2009	1/1/2012	1/1/2012	1.59	3.76	3.76	3.76	532,847,195	593,783,257	62,752,370
58,225,000	92.26	53,718,694	6.31%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	375,119,143	58,225,000	
58,930,000	86.88	51,200,447	3.64%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	316,189,143	58,930,000	
21,400,000	93.69	20,049,039	5.57%	12/9/2008	12/9/2011	12/9/2011	0.69	3.69	3.69	3.69	109,900,000	21,400,000	

21,400,000	90.54	19,374,732	5.56%	12/9/2008	12/9/2011	12/9/2011	0.69	3.69	3.69	3.69	109,900,000	21,400,000
7,692,410	98.92	7,609,385	6.45%	8/6/2036	10/11/2011	10/11/2011	28.37	3.53	3.53	3.53	335,000,000	7,692,410
6,150,000	91.56	5,630,979	11.53%	1/9/2008	1/9/2012	11/28/2011	-0.22	3.78	3.66	3.78	60,000,000	6,150,000
1	98.09	1	0.00%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	48,900,000	1
1	95.46	1	4.49%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	33,400,000	1
21,907,445	99.03	21,695,320	5.71%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	65,000,000	21,907,445
23,215,819	95.80	22,240,139	4.87%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	33,400,000	23,215,819
35,318,515	98.09	34,642,466	5.46%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	84,200,000	35,318,515
35,483,460	97.15	34,473,824	5.46%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	85,500,000	35,483,460
51,328,130	98.09	50,345,196	4.49%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	48,900,000	51,328,130
55,934,881	99.03	55,390,842	5.46%	5/9/2009	5/9/2012	5/9/2012	1.11	4.11	4.11	4.11	174,700,000	55,934,881
137,627,670	93.85	129,160,142	14.00%	8/9/2008	7/9/2009	5/1/2007	0.36	1.27	0.00	1.27	2,114,017,929	137,627,670
309,221,392	97.09	300,211,216	9.20%	5/9/2008	7/9/2009	5/1/2007	0.11	1.27	0.00	1.27	1,792,033,007	309,221,392
16,129,976	98.71	15,922,213	14.70%	10/8/2008	1/8/2009	1/8/2009	0.52	0.78	0.78	0.78	56,011,453	16,129,976
27,928,211	98.70	27,564,250	11.65%	10/8/2008	1/8/2009	1/8/2009	0.52	0.78	0.78	0.78	29,626,296	27,928,211
2,539,311	96.95	2,461,927	4.25%	9/9/2008	9/9/2011	9/1/2009	0.44	3.44	1.42	3.44	29,500,000	2,539,311
4,115,678	79.38	3,267,122	10.35%	11/10/2007	11/10/2011	8/1/2008	-0.39	3.61	0.34	3.61	62,500,000	4,115,678
24,735,000	99.00	24,487,635	7.46%	3/9/2009	3/9/2010	1/1/2009	0.94	1.94	0.76	1.94	17,990,000	24,735,000
7,247,059	100.09	7,253,362	7.78%	4/9/2008	4/9/2011	4/9/2011	0.02	3.02	3.02	3.02	29,000,000	7,247,059

2,157,897	0.00	0	10.12%	1/9/2009	1/9/2009	1/9/2009	0.78	0.78	0.78	0.78	32,368,461	2,157,897
38,792,099	97.63	37,871,272	4.80%	8/9/2008	8/9/2011	8/9/2011	0.36	3.36	3.36	3.36	202,632,264	38,792,099
52,232,264	97.60	50,977,332	4.80%	8/9/2008	8/9/2011	8/9/2011	0.36	3.36	3.36	3.36	150,400,000	52,232,264
55,000,000	92.99	51,143,967	7.45%	8/11/2011	8/11/2016	8/11/2016	3.36	8.37	8.37	3.36	474,000,000	55,000,000
225,000,000	93.08	209,430,635	6.17%	5/11/2017	5/11/2017	5/1/2007	9.12	9.12	0.00	9.12	675,000,000	225,000,000
255,400,000	97.11	248,006,916	6.01%	5/11/2017	7/9/2008	7/9/2008	9.12	0.27	0.27	9.12	419,600,000	255,400,000
4,500,000	101.45	4,565,312	8.75%	7/11/2015	8/11/2015	8/11/2015	7.28	7.37	7.37	7.28	57,500,000	4,500,000
9,942,622	100.96	10,038,311	10.50%	8/11/2014	8/11/2014	6/14/2004	6.37	6.37	0.00	6.37	130,000,000	9,942,622
58,000,000	95.08	55,144,934	6.05%	6/17/2011	6/9/2017	6/9/2017	3.21	9.20	9.20	3.21	43,000,000	58,000,000
69,100,000	94.95	65,607,642	6.03%	6/17/2011	6/9/2017	6/9/2017	3.21	9.20	9.20	3.21	50,900,000	69,100,000
71,000,000	95.10	67,518,478	6.08%	6/17/2011	6/9/2017	6/9/2017	3.21	9.20	9.20	3.21	57,000,000	71,000,000
88,700,000	95.16	84,409,771	6.06%	6/17/2011	6/11/2017	6/11/2017	3.21	9.20	9.20	3.21	61,300,000	88,700,000
34,640,000	56.19	19,464,632	9.65%	6/11/2012	6/11/2012	6/11/2012	4.20	4.20	4.20	4.20	201,660,000	34,640,000
37,160,000	87.92	32,672,415	8.40%	6/11/2012	6/11/2012	6/11/2012	4.20	4.20	4.20	4.20	164,500,000	37,160,000

377,120	100.00	377,120	12.75%	11/10/2019	11/10/2019	11/10/2019	11.62	11.62	11.62	11.62	6,107,000	377,120
58,420,000	87.38	51,046,853	5.71%	4/11/2014	5/11/2014	5/11/2014	6.03	6.12	6.12	6.03	53,580,000	58,420,000
24,500,000	81.17	19,885,578	5.50%	10/17/2017	10/17/2017	10/17/2017	9.55	9.55	9.55	9.55	404,250,000	24,500,000
61,250,000	82.65	50,620,979	5.50%	10/17/2017	10/17/2017	10/17/2017	9.55	9.55	9.55	9.55	343,000,000	61,250,000
61,250,000	95.90	58,738,331	6.75%	10/17/2017	10/17/2017	10/17/2017	9.55	9.55	9.55	9.55	318,500,000	61,250,000
518,516	100.00	518,516	12.75%	10/11/2019	10/11/2019	10/11/2019	11.54	11.54	11.54	11.54	8,400,000	518,516
51,073,539	90.35	46,146,522	6.53%	6/11/2012	6/11/2012	6/11/2012	4.20	4.20	4.20	4.20	116,426,461	51,073,539
1,599,778	98.94	1,582,781	12.00%	11/11/2017	10/17/2017	10/17/2017	9.62	9.55	9.55	9.62	25,600,000	1,599,778
32,130,373	85.56	27,490,029	12.12%	8/11/2012	8/11/2012	8/11/2012	4.37	4.37	4.37	4.37	116,769,627	32,130,373

1	100.00	1	5.85%	6/11/2016	6/11/2016	6/11/2016	8.20	8.20	8.20	8.20	373,520,000		1
27,500,000	97.29	26,754,242	8.41%	6/11/2016	10/17/2017	10/17/2017	8.20	9.55	9.55	8.20	346,000,000		27,500,000
894,338	100.00	894,338	12.50%	3/11/2010	5/11/2010	5/11/2010	1.95	2.11	2.11	1.95	12,300,000		894,338
317,332	100.00	317,332	12.75%	10/11/2019	11/11/2009	11/11/2009	11.54	1.62	1.62	11.54	4,918,000		317,332
624,109	100.00	624,109	12.95%	9/11/2011	9/11/2011	9/11/2011	3.45	3.45	3.45	3.45	10,000,000		624,109
3,462,042	99.00	3,427,421	5.76%	11/1/2012	11/1/2012	11/1/2012	4.59	4.59	4.59	4.59	140,748,102	156,843,964	3,462,042
5,734,598	99.00	5,677,252	5.96%	11/1/2017	11/1/2017	11/1/2017	9.59	9.59	9.59	9.59	233,323,351	260,006,059	5,734,598
9,867,276	99.00	9,768,604	5.76%	11/1/2012	11/1/2012	11/1/2012	4.59	4.59	4.59	4.59	140,748,102	156,843,964	9,867,276
11,204,339	99.00	11,092,296	5.86%	11/1/2014	11/1/2014	11/1/2014	6.59	6.59	6.59	6.59	455,692,472	507,805,168	11,204,339
12,571,184	99.00	12,445,472	5.76%	11/1/2012	11/1/2012	11/1/2012	4.59	4.59	4.59	4.59	501,349,001	558,682,950	12,571,184
16,361,907	99.00	16,198,288	5.96%	11/1/2017	11/1/2017	11/1/2017	9.59	9.59	9.59	9.59	233,323,351	260,006,059	16,361,907
18,416,926	99.00	18,232,757	5.96%	11/1/2017	11/1/2017	11/1/2017	9.59	9.59	9.59	9.59	334,686,992	372,961,581	18,416,926
24,164,642	99.00	23,922,996	5.96%	11/1/2017	11/1/2017	11/1/2017	9.59	9.59	9.59	9.59	334,686,992	372,961,581	24,164,642
31,751,935	99.00	31,434,415	5.96%	11/1/2017	11/1/2017	11/1/2017	9.59	9.59	9.59	9.59	598,671,014	667,134,645	31,751,935
31,951,268	99.00	31,631,755	5.86%	11/1/2014	11/1/2014	11/1/2014	6.59	6.59	6.59	6.59	455,692,472	507,805,168	31,951,268
33,709,695	99.00	33,372,598	5.76%	11/1/2012	11/1/2012	11/1/2012	4.59	4.59	4.59	4.59	501,349,001	558,682,950	33,709,695
43,140,208	99.00	42,708,806	5.96%	11/1/2017	11/1/2017	11/1/2017	9.59	9.59	9.59	9.59	598,671,014	667,134,645	43,140,208
23,534,465	94.30	22,192,405	5.57%	1/11/2014	10/17/2017	10/17/2017	5.79	9.55	9.55	5.79	312,000,000		23,534,465
35,000,000	94.30	33,004,114	5.57%	1/11/2014	10/17/2017	10/17/2017	5.79	9.55	9.55	5.79	277,000,000		35,000,000
18,380,629	101.05	18,574,256	6.30%	5/15/2012	5/15/2012	5/15/2012	4.13	4.13	4.13	4.13	108,926,767		18,380,629
62,491,102	99.43	62,135,180	6.25%	5/15/2012	5/15/2012	5/1/2007	4.13	4.13	0.00	4.13	117,399,060		62,491,102

107,612,663	99.57	107,146,999	6.17%	5/15/2012	5/15/2012	5/15/2012	4.13	4.13	4.13	4.13	139,569,073	107,612,663
124,965,487	96.86	121,047,439	6.31%	5/15/2012	5/15/2012	5/1/2007	4.13	4.13	0.00	4.13	143,900,000	124,965,487
257,675,000	96.01	247,392,364	6.00%	6/11/2017	6/11/2017	5/1/2007	9.20	9.20	0.00	9.20	310,000,000	257,675,000
1,889,308	95.96	1,813,067	12.75%	7/11/2010	8/11/2010	8/11/2010	2.28	2.36	2.36	2.28	61,900,000	1,889,308
226,176	100.00	226,176	12.75%	10/11/2019	10/11/2019	10/11/2019	11.54	11.54	11.54	11.54	3,650,000	226,176
2,000,000	98.32	1,966,465	11.09%	8/11/2010	8/10/2010	6/23/2005	2.36	2.36	0.00	2.36	23,000,000	2,000,000
198,893	100.00	198,893	12.95%	7/11/2019	7/11/2019	7/11/2019	11.28	11.28	11.28	11.28	3,224,000	198,893
147,000,000	0.00	15	4.55%	7/6/2008	1/6/2009	1/6/2009	0.27	0.77	0.77	0.77		147,000,000
39,870,664	0.00	0	3.78%	6/11/2015	9/11/2014	9/11/2014	7.20	6.45	6.45	6.45		39,870,664
25,000,000	0.00	0	0.31%	9/11/2016	9/11/2016	9/11/2016	8.45	8.45	8.45	8.45		25,000,000
30,000,000	0.00	0	0.19%	9/11/2016	7/11/2036	7/11/2036	8.45	28.30	28.30	28.30		30,000,000
31,910,563	0.00	0	1.50%	1/11/2009	1/11/2009	1/11/2009	0.78	0.78	0.78	0.78		31,910,563
97,500,000	0.00	1	0.23%	9/11/2016	7/11/2036	7/11/2036	8.45	28.30	28.30	28.30		97,500,000
7,500,000	0.00	1	0.23%	9/11/2016	9/11/2016	9/11/2016	8.45	8.45	8.45	8.45		7,500,000
7,500,000	0.00	1	0.23%	9/11/2016	9/11/2016	9/11/2016	8.45	8.45	8.45	8.45		7,500,000
15,000,000	0.00	2	0.19%	9/11/2016	9/11/2016	9/11/2016	8.45	8.45	8.45	8.45		15,000,000
19,500,000	0.00	2	0.19%	9/11/2016	9/11/2016	9/11/2016	8.45	8.45	8.45	8.45		19,500,000
19,500,000	0.00	2	0.19%	9/11/2016	9/11/2016	9/11/2016	8.45	8.45	8.45	8.45		19,500,000
20,000,000	0.00	2	0.19%	9/11/2016	9/11/2016	9/11/2016	8.45	8.45	8.45	8.45		20,000,000
33,500,000	0.00	3	0.23%	9/11/2016	9/11/2016	9/11/2016	8.45	8.45	8.45	8.45		33,500,000
3,124,021	0.00	0	6.50%	9/9/1936	9/9/1936	9/9/1936	-71.61	-71.61	0.00	-71.61		3,124,021
14,876,646	0.00	0	6.50%	9/9/2036	9/9/2036	9/9/2036	28.46	28.46	28.46	28.46		14,876,646
37,379,167	0.00	0	6.50%	9/9/2036	9/9/2036	9/9/2036	28.46	28.46	28.46	28.46		37,379,167
15,146,062	0.00	0	4.91%	12/15/2036	12/15/2036	12/15/2036	28.73	28.73	28.73	28.73		15,146,062
7,941,164	0.00	0	4.21%	5/9/2008	7/11/2036	7/11/2036	0.11	28.30	28.30	28.30		7,941,164
13,400,165	0.00	1	2.95%	1/9/2009	1/9/2008	1/9/2008	0.78	-0.22	0.00	-0.22		13,400,165
3,396,696	0.00	0	8.20%	10/1/2009	10/1/2009	10/1/2009	1.50	1.50	1.50	1.50		3,396,696
32,500,000	0.00	0	15.00%	1/1/2007	7/1/2009	7/1/2009	-1.25	1.25	1.25	1.25		32,500,000
190,659	0.00	-	0.00%	6/15/2037	6/15/2037	6/15/2037	29.23	29.23	29.23	29.23	12,169,341	190,659
19,882,864	0.00	0	5.31%	2/9/2009	1/15/2036	1/15/2036	0.86	27.81	27.81	27.81		19,882,864
16,993,301	0.00	2	0.85%	1/9/2010	1/9/2010	1/9/2010	1.78	1.78	1.78	1.78		16,993,301
11,120,040	0.00	0	5.82%	11/14/2006	11/9/2008	11/9/2008	-1.38	0.61	0.61	0.61		11,120,040
23,000,000	0.00	0	5.11%	4/10/2037	6/9/2008	6/9/2008	29.05	0.19	0.19	0.19		23,000,000
32,231,040	0.00	0	4.42%	4/10/2037	6/9/2008	6/9/2008	29.05	0.19	0.19	0.19		32,231,040
1,474,173	0.00	-	4.71%	12/2/2008	12/2/2007	12/2/2007	0.67	-0.33	0.00	-0.33		1,474,173
7,145,118	0.00	0	6.59%	9/15/2036	9/15/2036	9/15/2036	28.48	28.48	28.48	28.48		7,145,118
18,500,000	0.00	0	0.25%	12/9/2010	12/9/2010	12/9/2010	2.69	2.69	2.69	2.69		18,500,000
34,715,586	0.00	0	2.71%	7/12/2009	7/12/2009	7/12/2009	1.28	1.28	1.28	1.28		34,715,586

55,604,805	0.00	6	4.20%	12/17/2010	12/17/2010	12/17/2010	2.72	2.72	2.72	2.72		55,604,805
25,500,000	0.00	0	0.52%	7/11/2020	7/11/2020	7/11/2020	12.29	12.29	12.29	12.29		25,500,000
4,900,000	0.00	0	0.15%	7/9/2007	7/9/2007	7/9/2007	-0.73	-0.73	0.00	-0.73		4,900,000
12,000,000	0.00	0	7.46%	7/9/2006	7/9/2008	7/9/2008	-1.73	0.27	0.27	0.27		12,000,000

6,370,521,572                      5,167,789,245

331.00                              306.23

884.80                              0.00

3,806.02                          3,591.84

2,146.21                          2,028.24

**7,168,035,273                      5,926,303,566**

(797,513,701)                      (758,514,321)

1,199,221                          1,183,861

15,695,123                        16,233,735

13,830,656                        13,419,581

12,800,000                        12,091,187

12,800,000                        12,091,187

5,409,000                          5,108,666

5,409,000                          5,118,666

9,991,792                          9,355,710

116,380,091                        111,031,029

15,902,875                        15,622,040

4,097,125                          4,035,668

11,025,000                        10,622,973

41,000,000                        39,626,746

60,446,055                        56,879,199

22,589,781                        21,256,783

22,589,781                        21,256,783

22,589,781                        21,256,783

22,589,781                        21,256,783

97,889,032                        92,112,708

97,889,032                        92,112,708

99,074,736                        93,228,445

7,484,424                          7,042,776

10,852,414                        10,212,025

34,104,000                        34,104,000

11,775,000                        11,583,873

22100000                          20670406.24

797,513,701                        758,514,321

B Note Participation	Total Balance	Current Property Value	Stabilized Property Value	A Note % LTV	B Note % LTV	A Note Rating	B Note Rating	Desk Spread	Aaa	Aa2	A2	Baa2	Baa3	Ba2	B2	Aaa	Aa2
									46%	53%	60%	65%	67%	75%	85%	46%	53%
	131,339,423	233,800,000	233,800,000	56.18%	56.18%	A2	A2	865	44%	52%	60%	0%	0%	0%	0%		
	131,629,463	233,800,000	233,800,000	56.18%	56.30%	A2	A2	865	44%	52%	60%	0%	0%	0%	0%		
	136,901,400	233,800,000	233,800,000	56.18%	58.55%	A2	A2	1,193	44%	52%	60%	0%	0%	0%	0%		
	11,007,342	77,064,004	113,250,000	57.40%	68.05%	A2	Ba2	1,491	38%	47%	55%	63%	66%	75%	0%		
	10,336,693	77,064,004	113,250,000	57.40%	68.05%	A2	Ba2	1,491	38%	47%	55%	63%	66%	75%	0%		
	2,783,974	77,064,004	113,250,000	57.40%	68.05%	A2	Ba2	1,491	38%	47%	55%	63%	66%	75%	0%		
		14,080,000	17,600,000	47.73%	80.00%	Aa2	B2	23,020	35%	43%	50%	58%	61%	71%	85%		
		7,223,329	8,600,000	79.53%	83.99%	B2	B2	838	35%	43%	50%	58%	61%	71%	85%		
	5,175,615	144,627,597	275,700,000	49.88%	52.46%	Aa2	Aa2	1,537	45%	53%	0%	0%	0%	0%	0%		7,100,597
	4,922,786	144,583,203	275,700,000	49.88%	52.44%	Aa2	Aa2	1,502	45%	53%	0%	0%	0%	0%	0%		7,056,203
	4,922,786	144,583,203	275,700,000	49.88%	52.44%	Aa2	Aa2	1,502	45%	53%	0%	0%	0%	0%	0%		7,056,203
		11,800,000	15,200,000	73.03%	77.63%	Ba2	B2	704	35%	43%	50%	58%	61%	71%	85%		
		15,718,432	18,503,892	78.88%	84.95%	B2	B2	849	35%	43%	50%	58%	61%	71%	85%		
		43,925,477	54,600,000	73.84%	80.45%	Ba2	B2	2,182	35%	43%	50%	58%	61%	71%	85%		
		54,044,614	80,597,015	66.38%	67.06%	Baa3	Ba2	N/A	38%	47%	55%	63%	66%	75%	0%		
		20,350,000	25,437,500	78.03%	80.00%	B2	B2	909	35%	43%	50%	58%	61%	71%	85%		
		122,770,706	175,139,073	69.23%	70.10%	Ba2	Ba2	N/A	38%	47%	55%	63%	66%	75%	0%		
		186,709,965	259,027,778	71.42%	72.08%	Ba2	Ba2	N/A	38%	47%	55%	63%	66%	75%	0%		
		11,494,373	13,750,000	80.00%	83.60%	B2	B2	851	35%	43%	50%	58%	61%	71%	85%		
		8,239,831	9,699,237	79.59%	84.95%	B2	B2	849	35%	43%	50%	58%	61%	71%	85%		
		6,119,355	8,300,000	68.36%	73.73%	Ba2	Ba2	849	38%	47%	55%	63%	66%	75%	0%		
		89,109,265	169,800,000	51.18%	52.48%	Aa2	Aa2	4,172	45%	53%	0%	0%	0%	0%	0%		2,209,265
		105,407,944	169,800,000	59.47%	62.08%	A2	Baa2	4,707	41%	49%	57%	65%	0%	0%	0%		
		9,312,374	13,100,000	66.00%	71.09%	Baa3	Ba2	849	38%	47%	55%	63%	66%	75%	0%		
		9,896,464	11,650,000	80.00%	84.95%	B2	B2	848	35%	43%	50%	58%	61%	71%	85%		
		27,647,647	57,500,000	39.07%	48.08%	Aaa	Aa2	1,546	45%	53%	0%	0%	0%	0%	0%	3,437,609	1,743,897
		3,922,655	4,620,000	79.98%	84.91%	B2	B2	849	35%	43%	50%	58%	61%	71%	85%		
		13,645,897	16,725,000	59.79%	81.59%	A2	B2	317	35%	43%	50%	58%	61%	71%	85%		
		4,252,690	5,100,000	77.29%	83.39%	B2	B2	849	35%	43%	50%	58%	61%	71%	85%		
		13,681,459	17,700,000	73.76%	77.30%	Ba2	B2	791	35%	43%	50%	58%	61%	71%	85%		
		5,174,680	6,110,000	79.71%	84.69%	B2	B2	832	35%	43%	50%	58%	61%	71%	85%		
		31,957,021	39,948,295	77.10%	80.00%	B2	B2	819	35%	43%	50%	58%	61%	71%	85%		
		11,871,644	14,900,000	74.09%	79.68%	Ba2	B2	821	35%	43%	50%	58%	61%	71%	85%		
		28,300,000	42,100,000	55.34%	67.22%	A2	Ba2	587	38%	47%	55%	63%	66%	75%	0%		
		5,490,000	8,576,471	60.46%	64.01%	Baa2	Baa2	256	41%	49%	57%	65%	0%	0%	0%		
		16,465,156	22,500,000	68.06%	73.18%	Ba2	Ba2	383	38%	47%	55%	63%	66%	75%	0%		
		8,748,735	10,300,000	79.03%	84.94%	B2	B2	849	35%	43%	50%	58%	61%	71%	85%		
		4,925,362	5,797,059	81.98%	84.96%	B2	B2	917	35%	43%	50%	58%	61%	71%	85%		
		7,353,288	9,200,000	74.08%	79.93%	Ba2	B2	814	35%	43%	50%	58%	61%	71%	85%		
		40,448,713	57,600,000	60.36%	70.22%	Baa2	Ba2	428	38%	47%	55%	63%	66%	75%	0%		
		5,412,477	6,900,000	76.52%	78.44%	B2	B2	705	35%	43%	50%	58%	61%	71%	85%		
		31,600,000	42,893,471	67.84%	73.67%	Ba2	Ba2	679	38%	47%	55%	63%	66%	75%	0%		
		34,800,000	50,314,551	64.20%	69.16%	Baa2	Ba2	679	38%	47%	55%	63%	66%	75%	0%		
		44,400,000	59,080,000	69.23%	75.15%	Ba2	B2	679	35%	43%	50%	58%	61%	71%	85%		
		46,700,000	73,941,667	58.42%	63.16%	A2	Baa2	679	41%	49%	57%	65%	0%	0%	0%		
		52,500,000	70,710,000	68.59%	74.25%	Ba2	Ba2	679	38%	47%	55%	63%	66%	75%	0%		

	63,500,000	79,800,000	79,800,000	73.31%	79.57%	Ba2	B2	679	35%	43%	50%	58%	61%	71%	85%		
	86,500,000	119,160,000	141,100,000	66.72%	72.59%	Baa3	Ba2	679	38%	47%	55%	63%	66%	75%	0%		
	10,565,715	12,550,000	12,550,000	78.65%	84.19%	B2	B2	777	35%	43%	50%	58%	61%	71%	85%		
	34,230,682	40,700,000	40,700,000	79.42%	84.10%	B2	B2	844	35%	43%	50%	58%	61%	71%	85%		
	8,348,340	10,850,000	10,850,000	71.75%	76.94%	Ba2	B2	846	35%	43%	50%	58%	61%	71%	85%		
	2,833,616	4,247,191	4,247,191	63.57%	66.72%	Baa2	Baa3	917	40%	48%	56%	64%	67%	0%	0%		
	45,930,678	56,000,000	71,900,000	74.44%	82.02%	Ba2	B2	15,032	35%	43%	50%	58%	61%	71%	85%		
	24,686,616	33,020,000	33,020,000	70.38%	74.76%	Ba2	Ba2	819	38%	47%	55%	63%	66%	75%	0%		
	85,367,481	143,150,000	143,150,000	59.63%	59.63%	A2	A2	1,381	44%	52%	60%	0%	0%	0%	0%		
7,140,000	97,920,408	232,000,000	232,000,000	36.17%	42.21%	Aaa	Aaa	461	46%	0%	0%	0%	0%	0%	0%	14,000,000	
10,200,000	211,339,098	296,000,000	296,000,000	64.64%	71.40%	Baa2	Ba2	534	38%	47%	55%	63%	66%	75%	0%		
10,710,000	129,591,837	296,000,000	296,000,000	36.69%	43.78%	Aaa	Aaa	379	46%	0%	0%	0%	0%	0%	0%	21,000,000	
12,750,000	191,339,098	296,000,000	296,000,000	56.20%	64.64%	A2	Baa2	458	41%	49%	57%	65%	0%	0%	0%		
12,750,000	264,750,000	393,000,000	393,000,000	61.01%	67.37%	Baa2	Ba2	469	38%	47%	55%	63%	66%	75%	0%		
15,300,000	269,750,000	393,000,000	393,000,000	61.01%	68.64%	Baa2	Ba2	540	38%	47%	55%	63%	66%	75%	0%		
16,702,784	167,670,965	232,000,000	232,000,000	58.16%	72.27%	A2	Ba2	356	38%	47%	55%	63%	66%	75%	0%		
18,741,103	166,339,098	296,000,000	296,000,000	43.78%	56.20%	Aaa	A2	330	44%	52%	60%	0%	0%	0%	0%	56,163	24,864,000
18,870,000	134,920,408	232,000,000	232,000,000	42.21%	58.16%	Aaa	A2	509	44%	52%	60%	0%	0%	0%	0%	3,695,592	19,488,000
27,909,750	185,025,000	393,000,000	393,000,000	33.16%	47.08%	Aaa	Aa2	340	45%	53%	0%	0%	0%	0%	0%	46,746,500	7,978,500
27,909,750	185,025,000	393,000,000	393,000,000	33.16%	47.08%	Aaa	Aa2	406	45%	53%	0%	0%	0%	0%	0%	46,746,500	7,978,500
	65,304,869	100,000,000	558,000,000	59.01%	65.30%	A2	Baa3	1,419	40%	48%	56%	64%	67%	0%	0%		
	33,225,616	56,500,000	73,700,000	53.10%	58.81%	A2	A2	3,238	44%	52%	60%	0%	0%	0%	0%		
	7,140,000	8,400,000	8,400,000	80.00%	85.00%	B2	B2	932	35%	43%	50%	58%	61%	71%	85%		
	36,000,000	45,500,000	45,500,000	63.74%	79.12%	Baa2	B2	662	35%	43%	50%	58%	61%	71%	85%		
	14,538,678	22,500,000	22,500,000	59.56%	64.62%	A2	Baa2	848	41%	49%	57%	65%	0%	0%	0%		
	3,658,279	4,325,000	4,325,000	78.47%	84.58%	B2	B2	849	35%	43%	50%	58%	61%	71%	85%		
	31,918,633	42,900,000	51,800,000	69.30%	74.40%	Ba2	Ba2	412	38%	47%	55%	63%	66%	75%	0%		
	10,837,271	12,760,000	12,760,000	78.84%	84.93%	B2	B2	849	35%	43%	50%	58%	61%	71%	85%		
	4,077,590	4,900,000	4,900,000	79.59%	83.22%	B2	B2	793	35%	43%	50%	58%	61%	71%	85%		
	46,798,576	55,060,745	55,060,745	83.54%	84.99%	B2	B2	832	35%	43%	50%	58%	61%	71%	85%		
	29,254,302	74,400,000	378,700,000	35.38%	39.32%	Aaa	Aaa	2,914	46%	0%	0%	0%	0%	0%	0%	2,931,696	
	7,074,930	8,825,000	8,825,000	74.39%	80.17%	Ba2	B2	849	35%	43%	50%	58%	61%	71%	85%		
	15,050,193	17,800,000	17,800,000	79.41%	84.55%	B2	B2	833	35%	43%	50%	58%	61%	71%	85%		
	2,175,171	3,100,000	3,100,000	65.02%	70.17%	Baa3	Ba2	828	38%	47%	55%	63%	66%	75%	0%		
	6,102,038	7,180,000	7,180,000	80.00%	84.99%	B2	B2	853	35%	43%	50%	58%	61%	71%	85%		
13,535,173	2,082,796,978	2,700,000,000	2,700,000,000	76.16%	77.14%	B2	B2	1,769	35%	43%	50%	58%	61%	71%	85%		
	167,557,975	233,800,000	233,800,000	58.56%	71.67%	A2	Ba2	1,077	38%	47%	55%	63%	66%	75%	0%		
	84,271,000	105,000,000	105,000,000	71.62%	80.26%	Ba2	B2	1,262	35%	43%	50%	58%	61%	71%	85%		
	529,000,001	752,900,000	752,900,000	70.26%	70.26%	Ba2	Ba2	502	38%	47%	55%	63%	66%	75%	0%		

	87,750,904	118,700,000	171,000,000	62.15%	73.93%	Baa2	Ba2	419	38%	47%	55%	63%	66%	75%	0%		
	1,232,414,502	1,290,000,000	1,290,000,000	87.20%	95.54%	NR	NR	4,468	35%	43%	50%	58%	61%	71%	85%		
	1,096,183,963	1,290,000,000	1,290,000,000	69.77%	84.98%	Ba2	B2	1,751	35%	43%	50%	58%	61%	71%	85%		
	334,804,823	408,000,000	408,000,000	78.44%	82.06%	B2	B2	611	35%	43%	50%	58%	61%	71%	85%		
	320,041,569	408,000,000	408,000,000	72.69%	78.44%	Ba2	B2	632	35%	43%	50%	58%	61%	71%	85%		
	296,572,470	408,000,000	408,000,000	66.67%	72.69%	Baa3	Ba2	659	38%	47%	55%	63%	66%	75%	0%		
	359,804,823	408,000,000	408,000,000	82.06%	88.19%	B2	NR	654	35%	43%	50%	58%	61%	71%	85%		
	69,871,925	142,500,000	154,900,000	27.79%	49.03%	Aaa	Aa2	310	45%	53%	0%	0%	0%	0%	0%	24,596,250	5,675,675
	119,709,617	142,500,000	154,900,000	48.39%	84.01%	Aa2	B2	557	35%	43%	50%	58%	61%	71%	85%		
	387,221,886	612,000,000	612,000,000	58.30%	63.27%	A2	Baa2	1,435	41%	49%	57%	65%	0%	0%	0%		
	71,128,386	187,000,000	212,000,000	30.65%	38.04%	Aaa	Aaa	864	46%	0%	0%	0%	0%	0%	0%	13,818,386	
	328,092,578	472,951,807	94,600,000	68.34%	69.37%	Ba2	Ba2	330	38%	47%	55%	63%	66%	75%	0%		
	995,202,948	1,666,991,304	333,400,000	58.10%	59.70%	A2	A2	279	44%	52%	60%	0%	0%	0%	0%		
	58,991,208	127,000,000	145,000,000	29.13%	46.45%	Aaa	Aa2	400	45%	53%	0%	0%	0%	0%	0%	20,213,500	1,777,708
	92,000,000	127,000,000	145,000,000	42.76%	72.44%	Aaa	Ba2	457	38%	47%	55%	63%	66%	75%	0%		4,755,000
	37,500,000	59,600,000	59,600,000	33.22%	62.92%	Aaa	Baa2	294	41%	49%	57%	65%	0%	0%	0%	4,606,200	5,036,200
	51,500,000	79,350,000	79,350,000	29.69%	64.90%	Aaa	Baa2	312	41%	49%	57%	65%	0%	0%	0%	8,933,825	6,705,075
	83,654,704	109,100,000	114,600,000	44.00%	76.68%	Aaa	B2	322	35%	43%	50%	58%	61%	71%	85%		
	165,299,884	205,000,000	304,200,000	71.08%	80.63%	Ba2	B2	1,064	35%	43%	50%	58%	61%	71%	85%		
	552,200,000	709,337,500	709,337,500	76.61%	77.85%	B2	B2	719	35%	43%	50%	58%	61%	71%	85%		

	564,700,000	709,337,500	709,337,500	77.85%	79.61%	B2	B2	697	35%	43%	50%	58%	61%	71%	85%		
	543,350,000	709,337,500	709,337,500	71.31%	76.60%	Ba2	B2	560	35%	43%	50%	58%	61%	71%	85%		
	505,950,000	709,337,500	709,337,500	61.09%	71.33%	Baa2	Ba2	458	38%	47%	55%	63%	66%	75%	0%		
	58,000,000	82,000,000	82,000,000	43.86%	70.73%	Aaa	Ba2	455	38%	47%	55%	63%	66%	75%	0%		2,167,893
	52,500,000	71,600,000	71,600,000	33.38%	73.32%	Aaa	Ba2	383	38%	47%	55%	63%	66%	75%	0%	3,487,000	5,907,000
	35,349,447	45,000,000	46,900,000	62.33%	78.55%	Baa2	B2	507	35%	43%	50%	58%	61%	71%	85%		
	116,894,118	162,000,000	165,600,000	65.98%	72.16%	Baa3	Ba2	531	38%	47%	55%	63%	66%	75%	0%		
	54,778,025	68,500,000	72,900,000	63.85%	79.97%	Baa2	B2	612	35%	43%	50%	58%	61%	71%	85%		
	28,049,447	45,000,000	46,900,000	34.22%	62.33%	Aaa	Baa2	331	41%	49%	57%	65%	0%	0%	0%	3,027,500	3,802,500
	43,740,000	68,500,000	72,900,000	37.96%	63.85%	Aaa	Baa2	356	41%	49%	57%	65%	0%	0%	0%	2,050,750	5,788,250
	82,360,499	162,000,000	165,600,000	37.53%	50.84%	Aaa	Aa2	355	45%	53%	0%	0%	0%	0%	0%	12,181,000	9,379,499
	56,000,000	105,000,000	112,000,000	30.10%	53.33%	Aaa	A2	280	44%	52%	60%	0%	0%	0%	0%	14,390,000	8,820,000
	83,737,434	105,000,000	112,000,000	53.33%	79.75%	A2	B2	561	35%	43%	50%	58%	61%	71%	85%		
	37,000,001	63,800,000	76,400,000	57.99%	57.99%	A2	A2	140	44%	52%	60%	0%	0%	0%	0%		
	47,300,000	63,800,000	76,400,000	57.99%	74.14%	A2	Ba2	697	38%	47%	55%	63%	66%	75%	0%		
	138,641,862	252,600,000	500,000,000	50.28%	54.89%	Aa2	A2	N/A	44%	52%	60%	0%	0%	0%	0%		4,857,200
	212,000,000	252,600,000	500,000,000	50.28%	83.93%	Aa2	B2	1,311	35%	43%	50%	58%	61%	71%	85%		
	28,737,570	39,200,000	47,700,000	51.61%	73.31%	Aa2	Ba2	557	38%	47%	55%	63%	66%	75%	0%		
	83,800,000	115,000,000	124,000,000	49.57%	72.87%	Aa2	Ba2	316	38%	47%	55%	63%	66%	75%	0%		
	368,966,000	410,000,000	445,000,000	79.26%	89.99%	B2	NR	992	35%	43%	50%	58%	61%	71%	85%		

	324,966,000	410,000,000	445,000,000	44.49%	79.26%	Aaa	B2	530	35%	43%	50%	58%	61%	71%	85%		
	82,000,000	110,700,000	110,700,000	50.59%	74.07%	Aa2	Ba2	1,023	38%	47%	55%	63%	66%	75%	0%		
	28,270,000	31,950,000	33,000,000	37.55%	88.48%	Aaa	NR	378	35%	43%	50%	58%	61%	71%	85%		1,580,043
	47,590,842	86,200,000	128,175,000	46.40%	55.21%	Aa2	A2	1,599	44%	52%	60%	0%	0%	0%	0%		4,996,400
	50,000,000	58,400,000	61,200,000	43.15%	85.62%	Aaa	NR	556	35%	43%	50%	58%	61%	71%	85%		
	30,500,000	43,450,000	43,450,000	45.80%	70.20%	Aaa	Ba2	337	38%	47%	55%	63%	66%	75%	0%		304,250
	48,346,339	74,248,225	83,294,800	61.40%	65.11%	Baa2	Baa3	9,580	40%	48%	56%	64%	67%	0%	0%		
	38,640,549	80,200,000	95,500,000	39.22%	48.18%	Aaa	Aa2	439	45%	53%	0%	0%	0%	0%	0%	4,679,551	2,510,449
	37,527,912	46,200,000	57,500,000	51.06%	81.23%	Aa2	B2	492	35%	43%	50%	58%	61%	71%	85%		
	53,000,000	80,200,000	80,200,000	39.90%	66.08%	Aaa	Baa3	493	40%	48%	56%	64%	67%	0%	0%	240,400	6,448,080
	50,296,100	65,900,000	78,700,000	41.16%	76.32%	Aaa	B2	407	35%	43%	50%	58%	61%	71%	85%		881,400
<b>94,134,167</b>	<b>2,048,723,677</b>	<b>2,700,000,000</b>	<b>2,700,000,000</b>	<b>69.04%</b>	<b>75.88%</b>	<b>Ba2</b>	<b>B2</b>	<b>767</b>	<b>35%</b>	<b>43%</b>	<b>50%</b>	<b>58%</b>	<b>61%</b>	<b>71%</b>	<b>85%</b>		
142,795,873	1,852,718,637	2,700,000,000	2,700,000,000	58.25%	68.62%	A2	Ba2	575	0	0.465	1	0.63	0.66	0.75	0		
17,400,207	229,289,250	348,747,415	348,747,415	60.06%	65.75%	Baa2	Baa3	305	40%	48%	56%	64%	67%	0%	0%		
12,890,126	229,289,250	348,747,415	348,747,415	60.06%	65.75%	Baa2	Baa3	305	40%	48%	56%	64%	67%	0%	0%		
105,407,726	982,348,782	1,435,732,787	1,435,732,787	58.99%	68.42%	A2	Ba2	318	38%	47%	55%	63%	66%	75%	0%		
133,541,394	1,119,838,062	1,641,154,704	1,641,154,704	58.19%	68.23%	A2	Ba2	318	38%	47%	55%	63%	66%	75%	0%		
101,417,003	981,288,917	1,435,732,787	1,435,732,787	58.99%	68.35%	A2	Ba2	318	38%	47%	55%	63%	66%	75%	0%		
195,340,271	1,358,666,396	2,093,766,783	2,093,766,783	53.81%	64.89%	A2	Baa2	305	41%	49%	57%	65%	0%	0%	0%		
118,223,127	1,119,838,062	1,641,154,704	1,641,154,704	58.19%	68.23%	A2	Ba2	318	38%	47%	55%	63%	66%	75%	0%		
166,015,920	1,355,398,742	2,093,766,783	2,093,766,783	53.81%	64.73%	A2	Baa2	305	41%	49%	57%	65%	0%	0%	0%		
	433,344,143	526,950,000	582,250,000	71.19%	82.24%	Ba2	B2	585	35%	43%	50%	58%	61%	71%	85%		
	375,119,143	526,950,000	582,250,000	60.00%	71.19%	Baa2	Ba2	464	38%	47%	55%	63%	66%	75%	0%		
21,400,000	152,700,000	206,200,000	222,000,000	53.30%	74.05%	A2	Ba2	483	38%	47%	55%	63%	66%	75%	0%		

21,400,000	152,700,000	206,200,000	222,000,000	53.30%	74.05%	A2	Ba2	586	38%	47%	55%	63%	66%	75%	0%		
	342,692,410	492,000,000	492,000,000	68.09%	69.65%	Ba2	Ba2	409	38%	47%	55%	63%	66%	75%	0%		
	66,150,000	80,000,000	115,000,000	75.00%	82.69%	Ba2	B2	1,174	35%	43%	50%	58%	61%	71%	85%		
	48,900,001	140,000,000	244,000,000	34.93%	34.93%	Aaa	Aaa	(221)	48%	0%	0%	0%	0%	0%	0%	1	
	33,400,001	59,750,000	71,850,000	55.90%	55.90%	A2	A2	316	44%	52%	60%	0%	0%	0%	0%		
	86,907,445	130,000,000	130,000,000	50.00%	66.85%	Aa2	Baa3	327	40%	48%	56%	64%	67%	0%	0%		
	56,615,819	59,750,000	71,850,000	55.90%	94.75%	A2	NR	332	35%	43%	50%	58%	61%	71%	85%		
	119,518,515	175,000,000	175,000,000	48.11%	68.30%	Aa2	Ba2	328	38%	47%	55%	63%	66%	75%	0%		
	120,983,460	162,000,000	179,600,000	52.78%	74.68%	Aa2	Ba2	354	38%	47%	55%	63%	66%	75%	0%		
	100,228,130	140,000,000	244,000,000	34.93%	71.59%	Aaa	Ba2	230	38%	47%	55%	63%	66%	75%	0%	4,650,000	11,550,000
	230,634,881	353,600,000	353,600,000	49.41%	65.22%	Aa2	Baa3	302	40%	48%	56%	64%	67%	0%	0%		
	2,251,645,599	2,429,350,000	2,598,850,000	87.02%	92.69%	NR	NR	1,679	35%	43%	50%	58%	61%	71%	85%		
	2,101,254,399	2,429,350,000	2,598,850,000	73.77%	86.49%	Ba2	NR	897	35%	43%	50%	58%	61%	71%	85%		
	72,141,429	93,600,000	213,000,000	59.84%	77.07%	A2	B2	1,378	35%	43%	50%	58%	61%	71%	85%		
	57,554,507	93,600,000	213,000,000	31.65%	61.49%	Aaa	Baa2	1,073	41%	49%	57%	65%	0%	0%	0%	8,702,904	7,909,200
	32,039,311	60,200,000	106,400,000	49.00%	53.22%	Aa2	A2	252	44%	52%	60%	0%	0%	0%	0%		1,924,400
	66,615,678	83,000,000	107,000,000	75.30%	80.26%	B2	B2	1,547	35%	43%	50%	58%	61%	71%	85%		
	42,725,000	47,500,000	50,000,000	37.87%	89.95%	Aaa	NR	531	35%	43%	50%	58%	61%	71%	85%		2,197,500
	36,247,059	52,800,000	52,800,000	54.92%	68.65%	A2	Ba2	505	38%	47%	55%	63%	66%	75%	0%		

	34,526,359	38,600,000	47,800,000	83.86%	89.45%	B2	NR	N/A	35%	43%	50%	58%	61%	71%	85%		
	241,424,363	433,400,000	460,900,000	46.75%	55.70%	Aa2	A2	288	44%	52%	60%	0%	0%	0%	0%		23,602,536
	202,632,264	433,400,000	460,900,000	34.70%	46.75%	Aaa	Aa2	289	45%	53%	0%	0%	0%	0%	0%	44,846,700	7,385,564
	529,000,000	752,900,000	752,900,000	62.96%	70.26%	Baa2	Ba2	704	38%	47%	55%	63%	66%	75%	0%		
	900,000,000	1,290,000,000	1,290,000,000	52.33%	69.77%	Aa2	Ba2	324	38%	47%	55%	63%	66%	75%	0%		
	675,000,000	1,290,000,000	1,290,000,000	32.53%	52.33%	Aaa	Aa2	245	45%	53%	0%	0%	0%	0%	0%	161,545,000	93,855,000
	62,000,000	82,000,000	82,000,000	70.12%	75.61%	Ba2	B2	474	35%	43%	50%	58%	61%	71%	85%		
	139,942,622	165,000,000	165,000,000	78.79%	84.81%	B2	B2	671	35%	43%	50%	58%	61%	71%	85%		
	101,000,000	152,400,000	152,400,000	28.22%	66.27%	Aaa	Baa3	496	40%	48%	56%	64%	67%	0%	0%	18,264,800	12,252,960
	120,000,000	178,400,000	178,400,000	28.53%	67.26%	Aaa	Ba2	499	38%	47%	55%	63%	66%	75%	0%	17,338,000	14,718,000
	128,000,000	192,650,000	192,650,000	29.59%	66.44%	Aaa	Baa3	499	40%	48%	56%	64%	67%	0%	0%	20,445,300	15,489,060
	150,000,000	227,000,000	227,000,000	27.00%	66.08%	Aaa	Baa3	494	40%	48%	56%	64%	67%	0%	0%	29,954,000	18,250,800
	236,300,000	261,070,000	261,070,000	77.24%	90.51%	B2	NR	2,416	35%	43%	50%	58%	61%	71%	85%		
	201,660,000	261,070,000	261,070,000	63.01%	77.24%	Baa2	B2	897	35%	43%	50%	58%	61%	71%	85%		

	6,484,120	7,830,000	7,830,000	77.99%	82.81%	B2	B2	852	35%	43%	50%	58%	61%	71%	85%		
	112,000,000	151,000,000	151,000,000	35.48%	74.17%	Aaa	Ba2	487	38%	47%	55%	63%	66%	75%	0%	4,177,500	12,457,500
	428,750,000	759,500,000	759,500,000	53.23%	56.45%	A2	A2	434	44%	52%	60%	0%	0%	0%	0%		
	404,250,000	759,500,000	759,500,000	45.16%	53.23%	Aaa	A2	409	44%	52%	60%	0%	0%	0%	0%		53,459,000
	379,750,000	759,500,000	759,500,000	41.94%	50.00%	Aaa	Aa2	332	45%	53%	0%	0%	0%	0%	0%	23,654,750	37,595,250
	8,918,516	10,700,000	10,700,000	78.50%	83.35%	B2	B2	853	35%	43%	50%	58%	61%	71%	85%		
	167,500,000	230,500,000	230,500,000	50.51%	72.67%	Aa2	Ba2	620	38%	47%	55%	63%	66%	75%	0%		
	27,199,778	32,000,000	32,000,000	80.00%	85.00%	B2	B2	815	35%	43%	50%	58%	61%	71%	85%		
	148,900,000	157,763,124	157,763,124	74.02%	94.38%	Ba2	NR	1,366	35%	43%	50%	58%	61%	71%	85%		

	373,520,001	532,000,000	532,000,000	70.21%	70.21%	Ba2	Ba2	199	36%	47%	55%	63%	66%	75%	0%		
	373,500,000	534,200,000	534,200,000	64.77%	69.92%	Baa2	Ba2	501	38%	47%	55%	63%	66%	75%	0%		
	13,194,338	16,500,000	16,500,000	74.55%	79.97%	Ba2	B2	1,006	35%	43%	50%	58%	61%	71%	85%		
	5,235,332	6,800,000	6,800,000	72.32%	76.99%	Ba2	B2	853	35%	43%	50%	58%	61%	71%	85%		
	10,624,109	12,500,000	12,500,000	80.00%	84.99%	B2	B2	1,005	35%	43%	50%	58%	61%	71%	85%		
24,720,926	325,775,034	494,750,510	480,800,000	60.15%	65.85%	Baa2	Baa3	280	40%	48%	56%	64%	67%	0%	0%		
40,985,354	540,049,361	820,166,279	820,166,279	60.15%	65.85%	Baa2	Baa3	206	40%	48%	56%	64%	67%	0%	0%		
18,315,692	325,775,034	494,750,510	494,750,510	60.15%	65.85%	Baa2	Baa3	280	40%	48%	56%	64%	67%	0%	0%		
80,042,122	1,054,744,102	1,622,787,215	1,622,787,215	59.37%	65.00%	A2	Baa2	242	41%	49%	57%	65%	0%	0%	0%		
85,283,225	1,157,886,360	1,767,733,086	1,767,733,086	59.97%	65.50%	A2	Baa3	280	40%	48%	56%	64%	67%	0%	0%		
30,358,044	540,049,361	820,166,279	820,166,279	60.15%	65.85%	Baa2	Baa3	206	40%	48%	56%	64%	67%	0%	0%		
71,615,811	797,681,311	1,218,384,026	1,218,384,026	58.08%	65.47%	A2	Baa3	206	40%	48%	56%	64%	67%	0%	0%		
65,868,095	797,681,311	1,218,384,026	1,218,384,026	58.08%	65.47%	A2	Baa3	206	40%	48%	56%	64%	67%	0%	0%		
126,585,967	1,424,143,561	2,167,033,342	2,132,705,257	58.41%	65.72%	A2	Baa3	206	40%	48%	56%	64%	67%	0%	0%		
59,295,194	1,054,744,102	1,622,787,215	1,622,787,215	59.37%	65.00%	A2	Baa2	242	41%	49%	57%	65%	0%	0%	0%		
64,144,714	1,157,886,360	1,767,733,086	1,767,733,086	59.97%	65.50%	A2	Baa3	280	40%	48%	56%	64%	67%	0%	0%		
115,197,694	1,424,143,561	2,167,033,342	2,132,705,257	58.41%	65.72%	A2	Baa3	206	40%	48%	56%	64%	67%	0%	0%		
	335,534,465	560,000,000	560,000,000	55.71%	59.92%	A2	A2	329	44%	52%	60%	0%	0%	0%	0%		
	312,000,000	560,000,000	560,000,000	49.46%	55.71%	Aa2	A2	329	44%	52%	60%	0%	0%	0%	0%		15,320,000
	127,307,396	178,640,000	178,640,000	60.98%	71.26%	Baa2	Ba2	291	38%	47%	55%	63%	66%	75%	0%		
	179,890,162	263,630,000	263,630,000	44.53%	68.24%	Aaa	Ba2	331	38%	47%	55%	63%	66%	75%	0%		5,188,890

	247,181,736	333,300,000	333,300,000	41.87%	74.16%	Aaa	Ba2	319	35%	47%	55%	63%	66%	75%	0%		15,415,427
	268,865,487	366,000,000	366,000,000	39.32%	73.46%	Aaa	Ba2	409	35%	47%	55%	63%	66%	75%	0%		26,290,000
	567,675,000	841,000,000	841,000,000	36.86%	67.50%	Aaa	Ba2	260	35%	47%	55%	63%	66%	75%	0%	11,682,500	69,382,500
	63,789,308	80,354,545	80,354,545	77.03%	79.38%	B2	B2	1,231	35%	43%	50%	58%	61%	71%	85%		
	3,876,176	4,070,000	4,070,000	89.68%	95.24%	NR	NR	853	35%	43%	50%	58%	61%	71%	85%		
	25,000,000	32,000,000	32,000,000	71.88%	78.13%	Ba2	B2	934	35%	43%	50%	58%	61%	71%	85%		
	3,422,893	4,100,000	4,100,000	78.63%	83.49%	B2	B2	875	35%	43%	50%	58%	61%	71%	85%		
	147,000,000																
	39,870,664																
	25,000,000																
	30,000,000																
	31,910,563																
	97,500,000																
	7,500,000																
	7,500,000																
	15,000,000																
	19,500,000																
	19,500,000																
	20,000,000																
	33,500,000																
	3,124,021																
	14,876,646																
	37,379,167																
	15,146,062																
	7,941,164																
	13,400,165																
	3,396,696																
	32,500,000																
	12,360,000																
	19,882,864																
	16,993,301																
	11,120,040																
	23,000,000																
	32,231,040																
	1,474,173																
	7,145,118																
	18,500,000																
	34,715,586																

	55,604,805																	
	25,500,000																	
	4,900,000																	
	12,000,000																	

Discount Analysis						Discount Analysis							
A2	Baa2	Baa3	Ba2	B2	NR	Aaa	Aa2	A2	Baa2	Baa3	Ba2	B2	NR
60%	65%	67%	75%	85%	> 85%	46%	53%	60%	65%	67%	75%	85%	> 85%
1								0					
290,041								19,463					
5,561,978								373,227					
	6,347,500	3,397,500	2,319,004						529,202	308,737	282,853		
	6,347,500	3,397,500	2,319,004						529,202	308,737	282,853		
	6,347,500	3,397,500	2,319,004						529,202	308,737	282,853		
426,400	1,346,400	598,400	1,795,200	1,513,600				28,613	110,544	53,619	216,687	212,969	
				383,329								83,908	
							458,366						
							455,500						
							455,500						
				700,000									153,364
				1,123,432									245,912
				3,609,592									507,882
			544,614								106,139		
				500,000								107,444	
				1,523,355								296,493	
				1,708,965								332,813	
				494,373									108,587
				519,831									113,788
			445,411								88,589		
							126,156						
	4,427,944								363,549				
		-	666,374							-	132,538		
				576,464								126,214	
						153,329	99,582						
				227,655								49,832	
		235,700	1,705,950	1,704,247						22,875	218,623	252,490	
				310,690								68,286	
				626,459								137,128	
				304,680								66,721	
				1,157,021								254,000	
				831,644								182,170	
	3,223,000	1,263,000	514,000						502,559	212,726	102,558		
	305,000								47,171				
			1,150,974								150,353		
				606,735								133,248	
				172,862								37,838	
				538,288								117,828	
	1,523,085	1,728,000	2,432,713						136,397	167,708	311,760		
				132,477								28,998	
				2,500,000								497,197	
		907,604	1,592,396							152,277	316,694		
			1,283,120	2,216,880							255,185	485,228	
	3,500,000								543,476				
			4,000,000								795,515		

				5,000,000									1,094,394	
			7,000,000									1,392,152		
				695,715									152,359	
				1,905,682									417,239	
				563,340									123,012	
	31,793	101,823							4,929	17,060				
				4,241,678									596,818	
			1,446,616									287,723		
1								0						
						728,744								
		4,020,902	15,979,098							390,241	2,047,771			
						1,093,116								
2,972,902	22,027,098							221,639	1,972,595					
	7,840,000	11,790,000	5,370,000						702,097	1,144,256	688,182			
	7,840,000	11,790,000	10,370,000						702,097	1,144,256	1,328,948			
	11,239,592	6,960,000	14,550,965						1,006,541	675,490	1,864,752			
11,827,098						2,923	1,605,049	881,747						
13,816,408						192,367	1,258,011	1,030,056						
						2,433,301	515,037							
						2,433,301	515,037							
	5,310,000	984,869							475,527	95,585				
3,225,616								216,450						
				420,000									91,694	
			3,487,000	3,513,000							679,509	754,835		
	1,138,678								176,887					
				264,279									57,849	
			2,189,516									286,019		
				777,271									170,140	
				177,590									38,873	
				798,576									174,926	
						143,726								
				509,930									111,620	
				915,193									200,376	
		30,300	129,171							5,084	25,691			
				358,038									77,872	
				26,539,555									3,734,204	
	10,389,347	7,014,000	13,249,975						853,000	628,478	1,599,316		1,343,897	
				9,071,000										
			1									0		

	1,008,000	3,561,000	9,408,903						90,270	345,606	1,205,780		
													21,191,466
			21,060,000	175,123,963							2,542,012	24,640,524	
				14,763,253								2,095,965	
				23,469,099								3,331,950	
			24,572,470								2,997,148		
				11,995,177	13,004,823							1,702,977	2,579,790
						1,341,265	380,448						
2,504,133	10,901,250	4,845,000	14,535,000	17,964,617				192,897	1,003,256	482,229	1,898,726	2,706,034	
	30,418,886								2,724,106				
						616,346							
			4,892,578								596,756		
26,662,948								1,987,806					
						1,102,268	119,162						
10,477,500	10,477,500	3,810,000	8,180,000				318,734	807,095	964,258	379,214	1,068,564		
4,648,800	3,408,800					251,182	337,583	358,103	313,716				
6,189,300	6,111,800					487,173	449,450	476,770	562,477				
6,713,650	8,346,150	3,709,400	11,128,200	5,757,304				500,524	747,424	360,009	1,426,114	852,963	
			660,192	18,929,884							84,606	2,804,521	
				8,750,000								1,318,024	

				12,500,000								1,882,891	
			616,975	36,883,025							80,596	5,555,738	
	13,532,625	21,280,125	37,787,250						1,245,425	2,118,039	4,936,198		
6,765,000	6,765,000	2,460,000	3,880,000			145,317	521,117		622,592	244,847	506,849		
5,907,000	5,907,000	2,148,000	5,244,000			181,509	381,315	440,385	528,990	208,470	672,035		
			4,080,553	3,219,447							533,048	484,949	
		25,882	9,974,118							2,576	1,302,932		
			5,169,000	5,869,025							675,233	884,059	
3,510,000	2,309,447					165,094	254,887	270,380	212,541				
5,343,000	4,558,000					111,830	387,994	411,578	419,479				
						664,246	628,720						
1,190,000						784,705	591,216	91,667					
	4,690,000	3,570,000	10,710,000	8,767,434					431,627	355,327	1,399,061	1,320,650	
1								0					
	3,194,000	1,914,000	5,192,000						286,033	185,760	665,371		
6,784,662						325,584	522,631						
	19,002,800	8,588,400	25,765,200	31,643,600					1,748,852	854,815	3,365,742	4,766,517	
1,230,603	3,234,000	1,176,000	2,865,570					91,745	289,615	114,134	367,232		
5,962,500	9,487,500	3,450,000	7,900,000					444,523	849,635	334,833	1,012,410		
				23,534,000	20,466,000							3,486,636	4,186,384

23,215,000	31,365,000	13,940,000	41,820,000	32,226,000				1,730,751	2,808,834	1,352,921	5,359,364	4,774,383	
4,608,250	9,132,750	3,321,000	8,938,000					309,229	749,829	297,573	1,078,846		
2,444,175	2,444,175	1,086,300	3,258,900	4,345,200	1,112,500		97,212	174,819	211,482	102,139	407,770	630,597	224,197
2,594,442							307,403	185,567					
4,087,600	4,467,600	1,985,600	5,956,800	7,942,400	360,000			304,743	400,088	192,709	763,383	1,176,691	73,639
3,584,625	3,584,625	1,303,500	1,823,000				19,640	267,245	321,014	126,509	233,623		
	2,165,097	589,881							177,762	52,855			
							229,415	154,455					
	3,115,688	1,570,800	4,712,400	4,541,112					269,585	147,694	589,639	659,029	
6,448,080	6,448,080	1,415,360					11,786	396,718	461,199	557,920	133,079		
5,041,350	5,041,350	2,240,600	6,721,800	3,243,500			54,228	360,582	436,203	210,672	841,065	470,713	
			63,653,122	120,923,677							7,683,143	17,014,363	
	128273270	81000000	70718637.12						10,531,662	7,257,869	8,535,975		
	14,861,021	4,974,913							1,330,851	482,831			
	14,861,021	4,974,913							1,330,851	482,831			
	57,604,156	43,071,984	34,765,143						5,527,490	4,456,074	4,677,874		
	78,959,965	49,234,641	36,675,957						7,576,718	5,093,641	4,934,987		
	57,604,156	43,071,984	33,705,278						5,527,490	4,456,074	4,535,262		
71,004,148	161,031,797							5,293,581	14,420,901				
	78,959,965	49,234,641	36,675,957						7,576,718	5,093,641	4,934,987		
71,004,148	157,764,143							5,293,581	14,128,272				
			1,123,157	57,101,843							146,720	8,601,325	
	15,789,357	15,808,500	27,332,143						1,453,115	1,573,441	3,570,433		
2,994,500	17,011,500	6,186,000	16,608,000					223,249	1,523,433	600,371	2,128,367		

2,994,500	17,011,500	6,186,000	16,608,000					223,249	1,523,433	600,371	2,128,367		
			7,692,410								985,806		
				6,150,000								911,142	
							0						
1								0					
8,164,000	10,452,000	3,291,445						628,884	961,911	327,602			
	1,135,500	2,031,500	6,094,500	8,126,000	5,828,319				104,502	202,198	796,132	1,224,030	1,206,644
11,612,500	14,437,500	5,250,000	4,018,515					894,526	1,328,702	522,539	524,944		
3,195,000	13,365,000	4,860,000	14,063,460					246,115	1,229,998	483,722	1,837,128		
11,550,000	11,550,000	4,200,000	7,828,130			253,571	774,212	889,712	1,062,962	418,031	1,022,599		
24,306,080	28,429,440	3,199,361						1,872,329	2,616,398	318,437			
					137,627,670								27,301,445
					272,914,493	36,306,899						38,746,155	7,202,264
		1,271,747	9,547,200	5,311,029						113,953	1,152,379	747,279	
7,300,800	4,015,307					388,178	451,642	489,908	329,670				
614,911							124,226	45,844					
				4,115,678								609,751	
3,633,750	3,633,750	1,615,000	4,845,000	6,460,000	2,350,000		128,272	248,446	302,952	146,758	590,953	917,138	466,174
	4,264,000	1,584,000	1,399,059						381,855	153,732	179,294		

				441,539	1,716,359							62,126	338,300
15,189,563							1,523,617	1,132,429					
						2,334,411	476,761						
	327,000	22,587,000	32,086,000						49,056	3,670,821	6,212,466		
31,275,000	106,425,000	38,700,000	48,600,000				4,683,398	16,525,548	6,493,040	9,665,510			
						10,896,040	11,708,312						
			1,048,000	3,452,000							207,992	754,144	
				9,942,622								2,165,754	
12,252,960	12,252,960	2,976,320				1,127,541	1,458,507	1,764,831	1,832,588	482,351			
14,718,000	14,718,000	5,352,000	2,256,000			1,070,327	1,751,928	2,119,878	2,201,267	867,361	435,775		
15,489,060	15,489,060	4,087,520				1,262,150	1,843,710	2,230,936	2,316,589	662,435			
18,250,800	18,250,800	3,993,600				1,849,151	2,172,448	2,628,718	2,729,643	647,214			
				20,249,500	14,390,500							4,355,254	3,526,818
			21,903,980	15,256,020							4,273,019	3,281,259	

				377,120								82,777	
12,457,500	12,457,500	4,530,000	12,340,000			274,626	1,532,763	1,844,200	1,913,089	752,294	2,433,068		
24,500,000								3,682,413					
7,791,000							6,698,550	1,171,007					
						1,608,584	4,710,782						
				518,516								113,775	
9,772,289	19,016,250	6,915,000	15,370,000					1,426,263	2,880,574	1,133,919	2,998,373		
				1,599,778								351,182	
				17,329,028	14,801,345							3,734,297	3,633,638

			1							0		
		6,572,000	20,928,000						1,101,308	4,157,888		
				894,338							188,896	
				317,332							69,630	
				624,109							133,482	
	20,631,462	7,551,506							3,145,277	1,245,625		
	34,201,540	12,518,411							5,331,496	2,107,909		
	20,631,462	7,551,506							3,145,277	1,245,625		
	91,246,462								14,112,736			
	76,973,970	20,880,439							11,734,720	3,444,239		
	34,201,540	12,518,411							5,331,496	2,107,909		
	76,016,032	14,016,705							11,849,734	2,360,198		
	76,016,032	14,016,705							11,849,734	2,360,198		
	128,030,187	30,307,715							19,957,944	5,103,355		
	91,246,462								14,112,736			
	76,973,970	20,880,439							11,734,720	3,444,239		
	128,030,187	30,307,715							19,957,944	5,103,355		
23,534,465								3,495,231				
19,680,000							1,892,256	2,922,784				
	3,616,433	5,359,200	9,404,996						547,153	877,817	1,832,999	
21,749,475	21,749,475	7,908,900	5,894,362				626,644	3,170,343	3,290,615	1,295,448	1,148,789	




Index FXD-Swaps FLT-1M Libor	PC Spread	Discount Rate	"Capped" Receipts	Validated B Note NPV	Capped Market Price	Model Price	Lehman Price	Pricing Variance	Pricing Conclusion
2.70	401	6.71%	1	1	1	100.00	100.00	-	
2.70	401	6.71%	290,041	297,159	290,041	100.00	100.00	-	
2.70	401	6.71%	5,561,978	5,698,484	5,561,978	100.00	98.31	94,107	
2.70	659	9.29%	1,056,663	1,117,469	1,056,663	100.00	93.39	69,839	
2.70	659	9.29%	1,727,311	1,826,711	1,727,311	100.00	93.39	114,166	
2.70	659	9.29%	9,280,030	9,814,057	9,280,030	100.00	93.39	613,358	
2.70	826	10.96%	5,680,000	5,671,917	5,671,917	99.86	95.00	275,917	
4.26438	1,762	21.89%	383,329	233,311	233,311	60.86	100.00	(150,018)	
2.70	375	6.46%	1,924,982	1,860,457	1,860,457	96.65	65.63	597,075	
2.70	375	6.46%	2,133,417	2,061,905	2,061,905	96.65	66.38	645,729	
2.70	375	6.46%	2,133,417	2,061,905	2,061,905	96.65	66.38	645,729	
3.99613	1,791	21.91%	700,000	411,726	411,726	58.82	102.67	(306,988)	
4.26438	1,762	21.89%	1,123,432	688,815	688,815	61.31	100.00	(434,617)	
2.70	1,137	14.07%	3,609,592	3,567,451	3,567,451	98.83	92.49	228,905	
2.99987	1,649	19.49%	544,614	425,055	425,055	78.05	0.00	425,055	
2.99987	1,849	21.49%	500,000	367,928	367,928	73.59	97.38	(118,995)	
2.97415	1,649	19.46%	1,523,355	1,188,885	1,188,885	78.04	0.00	1,188,883	
2.97415	1,649	19.46%	1,709,965	1,337,214	1,337,214	78.20	0.00	1,337,212	
4.24355	1,772	21.96%	494,373	302,911	302,911	61.27	100.00	(191,462)	
4.26438	1,762	21.89%	519,831	318,727	318,727	61.31	100.00	(201,104)	
4.26438	1,562	19.89%	445,411	300,404	300,404	67.44	100.00	(145,007)	
2.70	301	5.71%	2,209,265	2,224,644	2,209,265	100.00	73.25	591,080	
2.70	551	8.21%	4,427,944	4,498,961	4,427,944	100.00	72.65	1,211,244	
4.26438	1,562	19.89%	666,374	449,431	449,431	67.44	100.00	(216,943)	
4.26946	1,762	21.89%	576,464	353,055	353,055	61.24	100.00	(223,409)	
2.70	218	4.88%	5,181,506	5,176,729	5,176,729	99.91	93.29	342,648	
4.26438	1,762	21.89%	227,655	139,583	139,583	61.31	100.00	(88,072)	
2.70	1,085	13.55%	3,645,897	2,837,445	2,837,445	77.83	97.33	(711,199)	
4.25794	1,772	21.98%	310,690	189,887	189,887	61.12	100.00	(120,802)	
4.26438	1,762	21.89%	626,459	368,723	368,723	58.86	100.00	(257,735)	
3.98569	1,791	21.90%	304,680	185,651	185,651	60.93	98.33	(113,944)	
3.94391	1,801	21.95%	1,157,021	708,559	708,559	61.24	99.26	(439,924)	
4.27978	1,762	21.90%	831,644	498,900	498,900	59.99	100.00	(332,744)	
3.94391	1,241	16.36%	5,000,000	2,480,224	2,480,224	49.60	74.85	(1,262,239)	
4.39296	1,107	15.47%	305,000	150,122	150,122	49.22	96.82	(145,186)	
2.70	1,036	13.06%	1,150,974	823,954	823,954	71.59	90.88	(222,001)	
4.26438	1,762	21.89%	608,735	373,237	373,237	61.31	100.00	(235,498)	
3.78443	1,810	21.89%	172,862	115,839	115,839	67.01	100.00	(57,022)	
4.26438	1,762	21.89%	538,288	322,082	322,082	59.83	100.00	(216,206)	
2.70	813	10.84%	5,683,798	4,723,004	4,723,004	83.10	92.80	(551,649)	
4.26438	1,762	21.89%	132,477	73,167	73,167	55.23	100.00	(59,309)	
3.97489	1,591	19.89%	2,500,000	1,515,266	1,515,266	60.61	98.48	(946,731)	
3.97489	1,478	18.76%	2,500,000	1,600,985	1,600,985	64.04	98.48	(861,023)	
3.97489	1,718	21.15%	3,500,000	1,997,709	1,997,709	57.08	98.48	(1,449,087)	
3.97489	1,155	15.53%	3,500,000	2,644,304	2,644,304	75.55	98.48	(802,491)	
3.97489	1,591	19.89%	4,000,000	2,424,426	2,424,426	60.61	98.48	(1,514,787)	

3.97489	1,791	21.89%	5,000,000	2,758,585	2,758,585	55.17	98.48	(2,155,405)	\$58.5mm was securitized in LBCMT 07-C3. Multifamily asset in CA. 1.13x DSCR. Current spread is deemed appropriate for this type of property & leverage. No markdown suggested.
3.97489	1,591	19.89%	7,000,000	4,242,745	4,242,745	60.61	98.48	(2,650,847)	\$79.5mm was securitized in LBCMT 07-C3. Multifamily asset in CA. The property has 1.09x DSCR and 94% occupancy. Current spread is deemed appropriate for this type of property & leverage. No markdown suggested.
4.27470	1,762	21.90%	695,715	404,680	404,680	58.17	100.00	(291,035)	
4.26946	1,762	21.89%	1,905,682	1,163,952	1,163,952	61.08	100.00	(741,730)	
3.73116	1,810	21.84%	563,340	366,852	366,852	65.12	100.00	(196,488)	
3.66380	1,279	16.46%	133,616	113,904	113,904	85.25	100.00	(19,712)	
2.70	1,137	14.07%	4,241,678	4,226,931	4,226,931	99.65	80.00	833,677	
4.26438	1,562	19.89%	1,446,616	956,424	956,424	66.11	100.00	(490,192)	
2.70	401	6.71%	1	1	1	100.00	100.00	-	
2.70	250	5.21%	6,860,000	6,451,878	6,451,878	94.05	87.39	457,123	
2.70	949	12.19%	9,800,000	7,966,755	7,966,755	81.29	93.26	(1,172,914)	
2.70	250	5.21%	10,290,000	9,677,816	9,677,816	94.05	89.91	426,111	
2.70	607	8.78%	12,250,000	10,953,112	10,953,112	89.41	94.02	(564,078)	
2.70	744	10.14%	12,250,000	10,475,946	10,475,946	85.52	93.79	(1,013,064)	
2.70	788	10.58%	14,700,000	12,384,573	12,384,573	84.25	91.59	(1,079,442)	
2.70	813	10.83%	16,047,773	13,150,507	13,150,507	81.95	95.64	(2,197,533)	There are partially offsetting gains in other 1888 CPE positions. No markdown suggested.
2.70	407	6.78%	18,006,158	16,923,765	16,923,765	93.99	96.49	(450,665)	
2.70	400	6.70%	18,130,000	17,347,854	17,347,854	95.69	92.22	628,575	
2.70	268	5.39%	26,815,250	26,422,414	26,422,414	98.54	96.13	644,370	
2.70	268	5.39%	26,815,250	26,422,414	26,422,414	98.54	93.99	1,218,809	
2.70	637	9.07%	6,294,869	7,247,546	6,294,869	100.00	90.71	584,962	
2.70	401	6.71%	3,225,616	3,196,181	3,196,181	99.09	87.19	383,845	
3.63100	1,820	21.83%	420,000	289,934	289,934	69.03	100.00	(130,066)	
3.09392	1,740	20.49%	7,000,000	4,620,016	4,620,016	66.00	94.87	(2,021,047)	The mortgage loan is secured by an office building in Florida. \$29mm was securitized in LBCMT 2007-C3. The property has 1.3x DSCR and 100% occupancy. Current spread is deemed appropriate for this type of property & leverage. No markdown suggested.
4.26946	1,126	15.53%	1,138,678	966,010	966,010	84.84	100.00	(172,668)	
4.26438	1,762	21.89%	264,279	162,039	162,039	61.31	100.00	(102,240)	
2.70	1,036	13.06%	2,189,516	1,567,422	1,567,422	71.59	89.93	(401,709)	
4.26438	1,762	21.89%	777,271	476,572	476,572	61.31	100.00	(300,699)	
4.26438	1,762	21.89%	177,590	104,694	104,694	58.95	100.00	(72,896)	
4.27978	1,762	21.90%	798,576	482,910	482,910	60.47	100.00	(315,666)	
2.70	220	4.90%	2,931,696	4,029,451	2,931,696	100.00	87.91	354,574	
4.26438	1,762	21.89%	509,930	312,656	312,656	61.31	100.00	(197,274)	
4.26946	1,762	21.89%	915,193	554,738	554,738	60.61	100.00	(360,455)	
4.26438	1,503	19.30%	159,471	109,237	109,237	68.50	100.00	(50,233)	
3.54873	1,820	21.75%	358,038	239,717	239,717	66.95	99.67	(117,133)	
2.70	1,137	14.07%	13,004,382	12,349,306	12,349,306	94.96	90.63	564,038	
2.70	735	10.05%	30,653,322	30,754,287	30,653,322	100.00	98.33	513,005	
2.70	1,211	14.82%	9,071,000	9,092,032	9,071,000	100.00	98.87	102,946	
3.87984	1,601	19.89%	1	1	1	55.35	100.00	(0)	

2.70	550	8.20%	13,977,904	13,174,223	13,174,223	94.25	98.62	(610,215)	Senior syndicated in May 2007. Per discussion with desk, 550 is a reasonable spread for this type of asset & leverage.
2.70	1,300	15.70%	107,514,502	106,879,514	106,879,514	99.41	89.18	11,002,373	\$419.6mm securitized in 2007-C3. There are offsetting losses in other 237 Park positions. There is a bid in hand by Prudential on 237 B note at S+466 or yield of 8 3/4 based on LTV of 52%. It is reasonable to use 1300 spread on this given its LTV of 96%. In discussion with desk to be remarked.
2.70	1,100	13.70%	196,183,963	192,767,567	192,767,567	98.26	96.05	4,341,055	\$419.6mm securitized in 2007-C3. There are offsetting losses in other 237 Park positions. There is a bid in hand by Prudential on 237 B note at S+466 or yield of 8 3/4 based on LTV of 52%. It is reasonable to use 1100 spread on this given its LTV of 85%. In discussion with desk to be remarked.
2.70	1,149	14.20%	14,763,253	12,884,467	12,884,467	87.27	96.16	(1,311,820)	
2.70	1,149	14.20%	23,469,099	20,482,398	20,482,398	87.27	95.79	(1,999,723)	
2.70	949	12.20%	24,572,470	22,229,835	22,229,835	90.47	95.33	(1,194,084)	
2.70	1,443	17.13%	25,000,000	20,702,700	20,702,700	82.81	95.41	(3,151,003)	Refinancing of a condo conversion project located at 25 Broad Street in NYC. In the process of selling the condo units. Approx. \$3.7mm markdown taken in Nov due to the softening of condo market. The loan is priced as rental. There is a personal guarantee for the value differential between condo and rental. There is an offsetting gain of \$5mm in the large loan floating rate PTG model. No markdown suggested.
2.70	298	5.69%	30,271,925	28,766,671	28,766,671	95.03	94.61	125,803	
2.70	550	8.20%	50,750,000	43,981,236	43,981,236	86.66	86.43	116,960	\$39.6mm securitized in LBFRC C5. The Property is a class A, 23-story, 307,396 square foot office building located in the South Financial District of San Francisco. \$1.83mm markdown taken in Jan 08 on entire 301 Howard positions. There is a partially offsetting gain in other 301 Howard position. Per discussion with business, 550 is a reasonable spread for a high quality office building with this leverage in this area.
2.70	625	8.96%	30,418,886	35,155,417	30,418,886	100.00	91.85	2,477,856	
2.70	176	4.46%	13,818,386	13,935,301	13,818,386	100.00	96.39	498,378	
2.70	949	12.20%	4,892,578	4,241,048	4,241,048	86.68	97.16	(512,633)	
2.70	475	7.46%	26,662,948	23,677,756	23,677,756	88.80	95.29	(1,729,426)	
2.70	285	5.55%	21,991,208	20,663,893	20,663,893	93.96	89.98	875,799	
2.70	668	9.38%	37,700,000	32,348,567	32,348,567	85.81	92.69	(2,536,436)	There is a partially offsetting gain in other Almaden mezz position. No markdown suggested.
2.70	541	8.11%	17,700,000	15,033,067	15,033,067	84.93	93.36	(1,492,065)	This position is circled by Granite at a price of 85 or yield of L+541. The bridge equity was marked down to account for the losses EOP Austin. Full Price Flex. No markdown suggested.
2.70	672	9.42%	27,940,000	22,748,422	22,748,422	81.42	93.40	(3,345,614)	This position is circled by Granite at a price of 81.5 or yield of L+672. The bridge equity was marked down to account for the losses EOP Austin. Full Price Flex. No markdown suggested.
2.70	820	10.90%	35,654,704	29,890,356	29,890,356	83.83	96.34	(4,460,439)	Sr note (\$48mm) securitized in LBFRC C5. DSCR of 2.87. The loan is secured by a portfolio of six hotels in CO and TX that will be rebranded as Summerfield Suites. Currently the properties are in the process of being sold and upon sale, the loan will be paid off. Continue to monitor sale activity. No markdown suggested at this time.
2.70	1,204	14.75%	19,590,076	16,252,331	16,252,331	82.96	86.24	(642,337)	
2.70	1,236	15.06%	8,750,000	6,079,324	6,079,324	69.48	83.96	(1,266,815)	

2.70	1,236	15.06%	12,500,000	8,684,748	8,684,748	69.48	84.65	(1,896,654)	
2.70	1,233	15.03%	37,500,000	26,091,125	26,091,125	69.58	89.08	(7,313,851)	The loan is secured by a portfolio of 97 industrial properties known as CalWest Portfolio which was co-originated with Barclays Capital Real Estate (50%) and Goldman Sachs (25%). \$275mm of senior loan was securitized in LBFRC C5 and \$205.75mm was syndicated. \$8.35mm markdown taken in Jan08. Based on a discussion with desk, current spread is deemed appropriate for this type of industrial property portfolio.
2.70	873	11.43%	72,600,000	56,394,565	56,394,565	77.68	90.70	(9,455,433)	The loan is secured by a portfolio of 97 industrial properties known as CalWest Portfolio which was co-originated with Barclays Capital Real Estate (50%) and Goldman Sachs (25%). \$275mm of senior loan was securitized in LBFRC C5 and \$205.75mm was syndicated. \$8.35mm markdown taken in Jan08. Based on a discussion with desk, current spread is deemed appropriate for this type of industrial property portfolio.
2.70	656	9.26%	22,037,893	18,451,302	18,451,302	83.73	90.50	(1,494,016)	
2.70	573	8.44%	28,600,000	25,233,285	25,233,285	88.23	94.04	(1,663,476)	
2.70	1,124	13.95%	7,300,000	5,340,845	5,340,845	73.16	91.73	(1,355,691)	
2.70	1,035	13.06%	10,000,000	7,797,504	7,797,504	77.98	93.60	(1,562,245)	
2.70	1,142	14.13%	11,038,025	7,970,664	7,970,664	72.21	87.72	(1,711,891)	
2.70	443	7.14%	12,649,447	11,309,508	11,309,508	89.41	93.33	(495,928)	
2.70	480	7.50%	17,740,000	15,674,499	15,674,499	88.36	92.61	(753,832)	
2.70	329	6.00%	21,560,499	20,500,548	20,500,548	95.08	94.16	199,980	
2.70	331	6.01%	24,400,000	22,679,165	22,679,165	92.95	94.79	(450,673)	
2.70	523	7.93%	27,737,434	24,949,357	24,949,357	89.95	88.67	353,704	Sr note (\$31.6mm) securitized in LBFRC C5. DSCR of 1.32. \$1.44mm markdown taken in Jan08. The loan is currently circled by Filmore at a price of 90 (implied spread of 523).
2.70	475	7.46%	1	1	1	88.58	100.00	(0)	
2.70	834	11.04%	10,300,000	8,469,155	8,469,155	82.22	86.25	(414,109)	
2.70	458	7.29%	11,641,862	15,081,728	11,641,862	100.00	0.00	11,641,862	The loan provides financing for the development costs of the retail space encompassed within the resort construction project. This is accrued interest position. No markup suggested.
2.70	993	12.63%	85,000,000	92,862,365	85,000,000	100.00	98.99	862,000	
2.70	744	10.14%	8,506,173	7,704,793	7,704,793	90.58	95.98	(459,787)	
2.70	675	9.45%	26,800,000	22,730,518	22,730,518	84.82	95.48	(2,859,358)	Sr note (\$57mm) securitized in C5. The property is a hotel in Houston, TX. Current DSCR of 3.09 (at origination 2.93). There is a bid in hand at L+675 and LB providing 75% financing. In discussion with desk to be remarked.
2.70	1,086	13.57%	44,000,000	36,284,437	36,284,437	82.46	85.03	(1,129,651)	\$182.4 mm securitized in C5. This is a quality office building in Chicago, IL and has a DSCR of 2.07. On 11/16, Sr future funding note of \$31mm was sold at L+110. \$98.066mm (LTV up to 68%) is circled by MSREF at L+725. Based on the circled spread and assuming 850 from LTVs 70% to 80% and the remaining at 1100, the weighted average spread is 1086. (See "Sheet1" tab) In discussion with desk to be remarked.

2.70	<b>764</b>	10.34%	142,566,000	115,183,634	115,183,634	80.79	87.69	(9,837,738)	\$182.4 mm securitized in C5. This is a quality office building in Chicago, IL and has a DSCR of 2.07. On 11/16, Sr future funding note of \$31mm was sold at L+110. \$98.066mm (LTV up to 68%) is circled by MSREF at L+725. Based on the circled spread and assuming 850 from LTVs 70% to 80% and the remaining at 1100, the weighted average spread is 780. (See "Sheet1" tab) In discussion with desk to be remarked.
2.70	666	9.37%	26,000,000	25,678,692	25,678,692	98.76	97.53	320,884	
2.70	866	11.36%	16,271,293	14,554,202	14,554,202	89.45	98.46	(1,466,575)	
2.70	379	6.49%	7,590,842	8,740,176	7,590,842	100.00	92.24	589,291	
2.70	<b>550</b>	8.20%	24,800,000	22,854,764	22,854,764	92.16	91.98	42,851	Sr note (\$25.2mm) securitized in LBFRC C5. The property is an office building in Greenville, SC and has a DSCR of 2.56. \$545K markdown taken in Jan08. Per discussion with desk, 550 is a reasonable spread for this type of asset & leverage.
2.70	643	9.13%	10,600,000	9,111,250	9,111,250	85.96	94.32	(886,887)	
2.70	567	8.37%	2,754,978	2,925,463	2,754,978	100.00	72.61	754,517	
2.70	264	5.34%	7,190,000	7,299,464	7,190,000	100.00	97.55	175,905	
2.70	925	11.95%	13,940,000	12,188,922	12,188,922	87.44	96.39	(1,247,438)	
2.70	473	7.43%	21,000,000	20,331,147	20,331,147	96.81	96.39	90,220	
2.70	754	10.24%	23,170,000	20,892,950	20,892,950	90.17	97.55	(1,710,189)	
2.70	<b>750</b>	10.20%	90,442,631	87,941,687	87,941,687	97.23	97.11	113,617	Cross collateralized by five class A office properties in DC, Boston and LA. This mezz is expected to be retained at L+750 after \$186mm of sr mezz (mezz A, 72% LTV) is sold at L+525.
2.70	670	9.40%	137,196,034	134,395,344	134,395,344	98	99	(956,962)	
2.70	644	9.14%	2,435,726	2,150,883	2,150,883	88.31	99.00	(260,485)	
2.70	644	9.14%	6,945,808	6,133,539	6,133,539	88.31	99.00	(742,810)	
2.70	812	10.82%	30,033,556	22,807,147	22,807,147	75.94	99.00	(6,926,073)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
2.70	798	10.68%	31,329,169	23,975,369	23,975,369	76.53	99.00	(7,040,509)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
2.70	810	10.80%	32,964,415	25,060,145	25,060,145	76.02	99.00	(7,574,626)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
2.70	579	8.50%	36,695,673	33,115,313	33,115,313	90.24	99.00	(3,213,404)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
2.70	798	10.68%	46,647,436	35,698,026	35,698,026	76.53	99.00	(10,482,936)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
2.70	579	8.49%	62,752,370	56,642,150	56,642,150	90.26	99.00	(5,482,695)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
2.70	<b>650</b>	9.20%	58,225,000	52,475,263	52,475,263	90.12	92.26	(1,243,431)	\$188.3mn securitized in LBFRC C5. On 11/16/07, Mezz A (\$37.405mm) was sold to Sachem B at L+110 Mezz B (\$123.645mm) was sold to GE Capital at L+250. The collateral consists of a portfolio of high quality office buildings in San Francisco. The position is circled by Apollo at L+650 and LB providing approx. 70% financing.
2.70	<b>650</b>	9.20%	58,930,000	47,742,805	47,742,805	81.02	86.88	(3,457,641)	\$188.3mn securitized in LBFRC C5. On 11/16/07, Mezz A (\$37.405mm) was sold to Sachem B at L+110 Mezz B (\$123.645mm) was sold to GE Capital at L+250. The collateral consists of a portfolio of high quality office buildings in San Francisco. The position is circled by Apollo at L+650 and LB providing approx. 70% financing. In discussion with desk to be remarked.
2.70	775	10.46%	21,400,000	18,206,438	18,206,438	85.08	93.69	(1,842,601)	

2.70	775	10.46%	21,400,000	18,203,172	18,203,172	85.06	90.54	(1,171,560)	
2.70	1,011	12.82%	7,692,410	6,308,121	6,308,121	82.00	98.92	(1,301,263)	
2.70	1,211	14.82%	6,150,000	5,568,540	5,568,540	90.55	91.56	(62,439)	
2.70	275	5.45%	1	1	1	79.96	98.09	(0)	
2.70	500	7.70%	1	1	1	88.71	95.46	(0)	
2.70	605	8.76%	21,907,445	19,609,248	19,609,248	89.51	99.03	(2,086,072)	Senior loan \$65mm securitized in C5. There is a reserve of \$114mm on Beacon III (Proj Trois). Positions are to be marked down from the proceeds from the recap of Beacon III portfolio. In discussion with desk to be remarked.
2.70	1,252	15.22%	23,215,819	15,906,272	15,906,272	68.51	95.80	(5,333,867)	Senior loan \$23.9mm securitized in C5. There is a reserve of \$114mm on Beacon III (Proj Trois). Positions are to be marked down from the proceeds from the recap of Beacon III portfolio. In discussion with desk to be remarked.
2.70	656	9.26%	35,318,515	30,742,660	30,742,660	87.04	98.09	(3,899,807)	Senior loan \$50.77mm securitized in C5. There is a reserve of \$114mm on Beacon III (Proj Trois). Positions are to be marked down from the proceeds from the recap of Beacon III portfolio. As of 4/9, there is a bid in hand on 50 Beale (65% LTV) by Starwood at L+650 with LB providing 70% financing. In discussion with desk to be remarked.
2.70	700	9.70%	35,483,460	30,395,292	30,395,292	85.66	97.15	(4,078,532)	Senior loan \$60.5mm securitized in C5 and \$25 mil mezz syndicated. There is a reserve of \$114mm on Beacon III (Proj Trois). Positions are to be marked down from the proceeds from the recap of Beacon III portfolio. As of 4/9, there is a bid in hand on 50 Beale (65% LTV) by Starwood at L+650 with LB providing 70% financing. Based on this, a spread of 700 on this position with 75% LTV is deemed appropriate. In discussion with desk to be remarked.
2.70	675	9.45%	51,328,130	42,679,424	42,679,424	83.15	98.09	(7,665,772)	Senior loan \$48.9mm securitized in C5 and \$25 mil mezz syndicated. There is a reserve of \$114mm on Beacon III (Proj Trois). Positions are to be marked down from the proceeds from the recap of Beacon III portfolio. As of 4/9, there is a bid in hand on 50 Beale (65% LTV) by Starwood at L+650 with LB providing 70% financing. Based on this, a spread of 675 on this position with 72% LTV is deemed appropriate. In discussion with desk to be remarked.
2.70	650	9.20%	55,934,881	48,789,515	48,789,515	87.23	99.03	(6,601,325)	Senior loan \$103.7mm securitized in C5 and \$71 mil mezz syndicated. There is a reserve of \$114mm on Beacon III (Proj Trois). Positions are to be marked down from the proceeds from the recap of Beacon III portfolio. As of 4/9, there is a bid in hand by Starwood at L+650 with LB providing 70% financing.
2.70	1,713	19.84%	137,627,670	128,649,020	128,649,020	93.48	93.85	(511,121)	
2.70	1,100	13.70%	309,221,392	293,039,630	293,039,630	94.77	97.09	(7,171,566)	Senior loans securitized in C3 and C5. There is a reserve of \$114mm on Beacon III (Proj Trois). Positions are to be marked down from the proceeds from the recap of Beacon III portfolio. It is reasonable to use 1100 spread on this given its LTV of 86%. In discussion with desk to be remarked.
2.70	978	12.48%	16,129,976	16,393,237	16,129,976	100.00	98.71	207,763	
2.70	324	5.94%	27,928,211	29,133,155	27,928,211	100.00	98.70	363,960	
2.70	399	6.70%	2,539,311	2,348,887	2,348,887	92.50	96.95	(113,041)	
2.70	1,211	14.82%	4,115,678	3,604,184	3,604,184	87.57	79.38	337,062	
2.70	862	11.32%	24,735,000	23,077,252	23,077,252	93.30	99.00	(1,410,383)	
2.70	716	9.86%	7,247,059	6,853,994	6,853,994	94.58	100.09	(399,368)	

2.70	1,585	18.56%	2,157,897	2,026,905	2,026,905	93.93	0.00	2,026,904	
2.70	414	6.85%	38,792,099	36,419,167	36,419,167	93.88	97.63	(1,452,105)	
2.70	268	5.38%	52,232,264	51,304,982	51,304,982	98.22	97.60	327,651	
2.87293	575	8.62%	55,000,000	53,126,592	53,126,592	96.59	92.99	1,982,625	\$340mm was securitized in LBUBS 2006-C6 and \$134mm was syndicated. A trophy Boston office building prominently located in the city's Financial District. DSCR is 1.54 & occupancy is 84% based on the latest report financials. \$2.21mm markdown taken in Jan08. The loan is circled by Captrust at S+575 and LB is providing 70% financing.
3.97489	500	8.97%	225,000,000	185,833,801	185,833,801	82.59	93.08	(23,596,834)	\$419.6mm securitized in C3. There is a partially offsetting gain in other 237 Park Ave mezz positions. There is a reserve of \$114mm on Beacon III. Positions are to be marked down from the proceeds from the recap of Beacon III portfolio. As of april 08, there is a bid in hand by Prudential at S+466 or a yield of 8 3/4 on B-note. Based on that selling spread, a spread of 500 on this piece at LTV of 70% is reasonable. In discussion with desk to be remarked.
3.97489	466	8.63%	255,400,000	213,121,260	213,121,260	83.45	97.11	(34,885,656)	\$419.6mm securitized in C3. There is a partially offsetting gain in other 237 Park Ave mezz positions. There is a reserve of \$114mm on Beacon III. Positions are to be marked down from the proceeds from the recap of Beacon III portfolio. As of april 08, there is a bid in hand by Prudential at S+466 or a yield of 8 3/4. In discussion with desk to be remarked.
3.74160	550	9.24%	4,500,000	4,383,064	4,383,064	97.40	101.45	(182,248)	The loan is secured by an office building in Chicago. It is a 35-floor building Chicago's CBD and offers 512k sq ft of space. Senior securitized in 2005-C7. The property has a DSCR of 1.65 (at origination 1.27) and occupancy of 92% (at origination 87.1%). Per discussion with business, 550 is a reasonable spread for this type of asset and leverage.
3.58153	1,820	21.78%	9,942,622	6,095,493	6,095,493	61.31	100.96	(3,942,817)	An office building in NYC. Currently the occupancy is at 99.5%. DSCR is currently at 2.7 (at origination 2.41). The property has sufficient cashflow. Per discussion with desk, current desk mark is deemed appropriate for this type of asset & leverage. No markdown suggested.
2.82730	867	11.49%	58,000,000	49,547,895	49,547,895	85.43	95.08	(5,597,039)	Part of EOP Austin class A office portfolio. Senior note (\$43mm) securitized in C3. DSCR of 2.13 and occupancy of 94% at origination. Price Flex. No markdown suggested.
2.82730	940	12.22%	69,100,000	57,772,951	57,772,951	83.61	94.95	(7,834,691)	Part of EOP Austin class A office portfolio. Senior note (\$50.9mm) securitized in C3. DSCR of 1.72 at origination. Price Flex. No markdown suggested.
2.82730	889	11.71%	71,000,000	60,340,496	60,340,496	84.99	95.10	(7,177,982)	Part of EOP Austin class A office portfolio. Whole (\$128mm) originated at 6.08% and \$57mm securitized in C3 at same coupon. Price Flex. DSCR of 1.68 at origination. No mark down suggested.
2.82730	848	11.30%	88,700,000	76,213,320	76,213,320	85.92	95.16	(5,196,451)	Part of EOP Austin class A office portfolio. Senior note (\$61.3mm) securitized in C3. DSCR of 1.58 at origination. Price Flex.No markdown suggested.
3.11497	1,964	22.75%	34,640,000	22,431,181	22,431,181	64.76	56.19	2,966,550	
3.11497	1,721	20.33%	37,160,000	24,705,636	24,705,636	66.48	87.92	(7,966,780)	\$164.5mm securitized in C3. The property has a DSCR of 1.17. Additional markdown of \$10mn taken on Jr mezz in Feb-08. The current mark of 87.92 as of 3/31/08 implies a mark of S+899bps and is deemed appropriate for this type of asset in the current market. There is a partially offsetting gain in Bethany Phoenix jr mezz position. No markdown suggested.

4.22869	1,772	21.95%	377,120	231,684	231,684	61.44	100.00	(145,436)	
3.51594	550	9.02%	58,420,000	49,463,175	49,463,175	84.67	87.38	(1,583,678)	\$53.58mm securitized in C3. It is a trophy Class A, two-building, 335,000-square-foot mixed-use office property on exclusive Brickell Key in Miami, FL. The property has a DSCR of 2.08. \$740K markdown taken in Jan 08. Based on a discussion with business, 550 spread is believed to be appropriate for this type of high quality office property.
4.03026	1,100	15.03%	24,500,000	12,694,075	12,694,075	51.81	81.17	(7,191,503)	The Property is a 50-story, 1,931,132 square foot Class A office tower in NYC developed in 1968 by the General Motors Corporation. The Property consists of approximately 1,732,041 square feet of office, 129,515 square feet of retail and 168 parking spaces. The Property is currently 98% leased and has historically maintained an occupancy rate above 98%. \$12.41mm of markdown taken in Jan-08 and additional \$5.7mm markdown (from the hedge) taken in Feb08. Currently being marketed. If the sale closes, senior portion can be expected to be sold at S+200 to insurance companies; currently carrying senior at S+263. No markdown suggested.
4.03026	882	12.85%	61,250,000	36,552,015	36,552,015	59.68	82.65	(14,068,964)	The Property is a 50-story, 1,931,132 square foot Class A office tower in NYC developed in 1968 by the General Motors Corporation. The Property consists of approximately 1,732,041 square feet of office, 129,515 square feet of retail and 168 parking spaces. The Property is currently 98% leased and has historically maintained an occupancy rate above 98%. \$12.41mm of markdown taken in Jan-08 and additional \$5.7mm markdown (from the hedge) taken in Feb08. Currently being marketed. If the sale closes, senior portion can be expected to be sold at S+200 to insurance companies; currently carrying senior at S+263. No markdown suggested.
4.03026	629	10.32%	61,250,000	48,008,943	48,008,943	78.38	95.90	(10,729,366)	The Property is a 50-story, 1,931,132 square foot Class A office tower in NYC developed in 1968 by the General Motors Corporation. The Property consists of approximately 1,732,041 square feet of office, 129,515 square feet of retail and 168 parking spaces. The Property is currently 98% leased and has historically maintained an occupancy rate above 98%. \$12.41mm of markdown taken in Jan-08 and additional \$5.7mm markdown (from the hedge) taken in Feb08. Currently being marketed. If the sale closes, senior portion can be expected to be sold at S+200 to insurance companies; currently carrying senior at S+307. No markdown suggested.
4.22150	1,772	21.94%	518,516	318,969	318,969	61.52	100.00	(199,547)	
3.11497	1,341	16.52%	51,073,539	35,689,055	35,689,055	69.88	90.35	(10,457,487)	Senior note (\$116.46 mil) securitized in C6. It is a 400K sq ft class A property in Sunnyvale, CA. The property has an occupancy of 95.5%. \$1.75mm markdown taken in Jan08. Based on a discussion with business, the current spread of mid 600 is believed to be appropriate for this type of high quality office property since other office buildings with similar LTVs are priced around mid 500s (example: One Fed, Courvoisier, 125 High St). No markdown suggested.
4.03896	1,791	21.95%	1,599,778	963,943	963,943	60.25	98.94	(618,837)	
3.15639	1,977	22.93%	32,130,373	22,602,350	22,602,350	70.35	85.56	(4,887,678)	\$116.77mm securitized in C7. The property has a DSCR of 1.25 and occupancy of 95%. Carlyle is currently looking to repay this mezz portion. Continue to monitor progress. No mark down suggested at this time.

3.85860	515	9.01%	1	1	1	81.73	100.00	(0)	
									The mortgage loan is secured by a class A 1.12 million square feet office building in Boston. The senior loan (\$262mm) was securitized in LB-UBS 2006-C4, senior mezz (\$49mm) was sold to TIAA in November 2006 and intermediate mezz A (\$35mm) was sold to Helaba at S+105 in March 2007. \$720K markdown taken in Jan08. As of 4/9, it is circled by Captrust at S+515.
3.85860	515	9.01%	27,500,000	26,542,431	26,542,431	96.52	97.29	(211,811)	
2.44032	1,868	21.12%	894,338	772,213	772,213	86.34	100.00	(122,125)	
4.22150	1,772	21.94%	317,332	195,209	195,209	61.52	100.00	(122,123)	
2.89865	1,849	21.39%	624,109	496,400	496,400	79.54	100.00	(127,709)	
3.21206	1,237	15.58%	3,462,042	2,351,974	2,351,974	67.94	99.00	(1,075,447)	
4.03548	1,189	15.92%	5,734,598	2,933,156	2,933,156	51.15	99.00	(2,744,096)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
3.21206	1,237	15.58%	9,867,276	6,703,438	6,703,438	67.94	99.00	(3,065,186)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
3.62562	1,184	15.47%	11,204,339	6,772,463	6,772,463	60.44	99.00	(4,319,834)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
3.21206	1,230	15.51%	12,571,184	8,562,785	8,562,785	68.11	99.00	(3,832,687)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
4.03548	1,189	15.92%	16,361,907	8,368,856	8,368,856	51.15	99.00	(7,829,432)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
4.03548	1,175	15.78%	18,416,926	9,501,433	9,501,433	51.59	99.00	(8,731,324)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
4.03548	1,175	15.78%	24,164,642	12,466,724	12,466,724	51.59	99.00	(11,456,272)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
4.03548	1,179	15.83%	31,751,935	16,336,190	16,336,190	51.45	99.00	(15,098,225)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
3.62562	1,184	15.47%	31,951,268	19,312,942	19,312,942	60.44	99.00	(12,316,813)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
3.21206	1,230	15.51%	33,709,695	22,961,151	22,961,151	68.11	99.00	(10,411,447)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
4.03548	1,179	15.83%	43,140,208	22,195,392	22,195,392	51.45	99.00	(20,513,413)	Loan to finance acquisition of Archstone by Tishman and Lehman. Full Price Flex. No markdown suggested.
3.46754	1,138	14.85%	23,534,465	15,086,195	15,086,195	64.10	94.30	(7,106,210)	There is a \$9mil reserve on this position. There is a price flex. No markdown suggested.
3.46754	1,029	13.76%	35,000,000	23,608,043	23,608,043	67.45	94.30	(9,356,071)	There is a \$9mil reserve on this position. There is a price flex. No markdown suggested.
3.09664	600	9.10%	18,380,629	16,617,757	16,617,757	90.41	101.05	(1,956,499)	\$109 mil securitized in C6. There is a reserve of \$114mm on Beacon III (Proj Trois). Positions are to be marked down from the proceeds from the recap of Beacon III portfolio. Some of the other fxd Proj Troi positions with LTVs in the mid 70s have been sold at S+545 to 675. It is reasonable to use a spread of 600 for this position with LTV of 71%
3.09664	550	8.60%	62,491,102	57,412,357	57,412,357	91.87	99.43	(4,722,823)	\$117.4mm securitized in C6. There is a reserve of \$114mm on Beacon III (Proj Trois). Positions are to be marked down from the proceeds from the recap of Beacon III portfolio. Some of the other fxd Proj Troi positions with LTVs in the mid 70s have been sold at S+545 to 675. In discussion with desk to be remarked.








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11,002,373		11,002,373
4,341,055		4,341,055
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	#VALUE!	
21,191,466	(10,189,093)	New discount rate used. Position was marked up due to the hedge.
	#VALUE!	New discount rate used. Position was marked up due to the hedge.
	#VALUE!	
	#VALUE!	Modified Floating rate spread used.
	#VALUE!	
2,579,790	(5,730,793)	
	#VALUE!	
	#VALUE!	Position was marked down from 90.92
	#VALUE!	
	#VALUE!	New discount rate used.
	#VALUE!	
	#VALUE!	
	#VALUE!	



(9,837,738)		(9,837,738)
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(3,457,641)		(3,457,641)
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	#VALUE!	Using different discount rate.
	#VALUE!	
224,197	(1,690,771)	
	#VALUE!	
73,639	(30,788)	
	#VALUE!	Using different discount rate.
	#VALUE!	
	#VALUE!	
	#VALUE!	spreads have widened.
	#VALUE!	spreads have widened.
	#VALUE!	spreads have widened.
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	#VALUE!	spreads have widened.
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	#VALUE!	Using different discount rate.
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	#VALUE!	Using different discount rate.
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(2,086,072)		(2,086,072)
(6,333,867)		(6,333,867)
(3,899,807)		(3,899,807)
(4,078,532)		(4,078,532)
(7,665,772)		(7,665,772)
(6,601,326)		(6,601,326)
-		
(7,171,586)		(7,171,586)
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	#VALUE!	
1,206,644	(7,549,512)	
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	#VALUE!	Using different discount rate.
	#VALUE!	Using different discount rate.
27,301,445	(27,812,566)	Using different discount rate.
	#VALUE!	
7,202,264	(14,373,850)	Using different discount rate.
	#VALUE!	
466,174	(1,876,557)	
	#VALUE!	

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(23,596,834)		(23,596,834)
(34,885,656)		(34,885,656)
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338,300	1,688,604	
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	#VALUE!	Using different discount rate.
	#VALUE!	Using different discount rate.
	#VALUE!	Using different discount rate.
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	#VALUE!	Marked up due to the hedge.
	#VALUE!	Marked up due to the hedge.
	#VALUE!	Marked up due to the hedge.
	#VALUE!	Marked up due to the hedge.
3,526,818	(560,268)	
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	#VALUE!	
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	#VALUE!	Marked up due to the hedge.
	#VALUE!	Marked up due to the hedge.
	#VALUE!	Marked up due to the hedge.
	#VALUE!	
	#VALUE!	Marked up due to the hedge.
	#VALUE!	
3,633,638	(8,521,316)	






(155,108,306)

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(155,108,306)


**Lehman Brothers Large Loan Group  
Retained Positions as of April 30, 2008**

CUSIP / MTS #	Loan Name	Property Address	City	State	Zip Code	Market	Property Type	Sponsor	LB Deal Manager	LB Underwriter
WH5998	Bethany Phoenix I - Jr Mezz Whole			CA			Multi			
WH8895	Project Deuce 10 University CI	Various	Various	GA	Various		Office			
WH8896	Project Deuce 10 University CI	321-329 Riverside Avenue	Westport	CT	06880		Office			
WH6501	Project Deuce 1888 CPE B3 Whole			NY		Los Angeles	Office	Broadway Partners	cmana	cburns
WH6496	Project Deuce Citigroup Center	1441 Santa Lucia Road	Chula Vista	CA	91913		Office		cmana	cburns
WH6500	Project Deuce 1888 CPE B2 whole			TX			Office		cmana	cburns
WH8966	1150 18TH Street B Note Whole			CA			Office	Allegiance Capital	cmana	asieghar
WH6454	10 University City Plaza E NOT	7500 Woodmont Avenue	Bethesda	MD	20814	Los Angeles	Office	Broadway Partners	cmana	cburns
WH6453	10 University City Plaza D NOT	325 NE 2nd St	Delray Beach	FL	33444	Los Angeles	Office	Broadway Partners	cmana	cburns
WH6497	Project Deuce Citigroup Center			NY			Office		cmana	cburns
WH8759	Citigroup Center B BH whole loan			CA			Office			
WH6498	Project Deuce Citigroup Center			FL			Office		cmana	cburns
WH8944	1133 Westchester Acquisiton B		Smyrna	GA			Office			
WH9009	Kettering Tower B Note Whole Loan	2900 Sunridge Heights Parkway	Henderson	NV	89052		Office			
WH6104	SBS Tower B Note Whole Loan			CA			Office			
WH5790	LYON - Monarch Coast B note Whole			CA			Multifamily			
WH4819	Ritz Kapalua B Note Whole LoanI	801 Walker Square and 340 Riverbend Dr.	Charlottesville	VA	22911	Hawaii	Hotel		jpeltier	risiu
WH6499	Project Deuce 1888 CPE B1 Whole			NY			Office		cmana	cburns
WH1951	LeCraw B-note			CO		Georgia	Multifamily	AEW, Lyon and Lehman	cwestfahl	Tim Johnson
VV82	321-329 Riverside			CA		Bridgeport	Office		Ed Lin	
WH8556	1107 Broadway Acquisition B Loan	7500 Woodmont Avenue	Bethesda	MD	20814		Multi			
WH1833	Crossings at Otay Ranch B-Note	Stanford Place IB Note Whoel	Denver	CO		San Diego	Condo Conversion	Montecito Crossings	Micheal Lascher	
WH6345	International Residence B Note			FL			Multifamily			

### Lehman Brothers Large Loan Group

WH5798	LYON - Vintage Woods B note Whole	9700 Medlock Bridge Road	Duluth	GA	30097		Multifamily			
WH3087	Chase at Bethesda B2-Note			NY		Washington	Condo Conversion	Monument Realty		
VX62	Pineapple Grove B-note	Maryland		MD		Miami	Condo Conversion	Bainbridge Communities Acquisition Corporation II		
WH8935	IFF Building B Note Whole loan	Houston, TX	Houston	TX			Office			
WH5788	LYON - Capistrano Pointe B Note	2100 Dallas Parkway	Plano	TX	75093		Multifamily			
WH6273	Trump Hollywood B Note Whole loan			NY			Multifamily			
WH2117	Cumberland Bridge B-note	Kellogg Building B Note Whole	San Leandro	CA		Atlanta	Multifamily	AEW, Lyon and Lehman	cwestfahl	Tim Johnson
WH1845	Avalon at Seven Hills B2-Note	Various	Various	Various	Various	Las Vegas	Condo Conversion	Radco Ventures and D & O Management	nmoshtag	
WH5794	LYON - The Vineyards B Note Whole	6270-6290 Arlington Blvd.	Falls Church	VA	22044		Multifamily			
WH5796	LYON - Villa Tierra B Note Whole	204 North Central Expressway	Allen	TX	75013		Multifamily			
WH1743	Walkers Square and Riverbend B-note			NY		Washington	Condo Conversion	DuPont Fabros	mbhatti	Lois Kagan
WH8990	Toy Building B Note Whole loan	88 Greenwich	New York	NY	10006	New York	Office		cmanna	tnolan
WH5786	LYON - Autumn Chase B note Whole	12730 Interstate Hwy 30 West	San Antonio	TX	11111		Multifamily			
WH5792	LYON - Trabuco Highlands B Note			NY			Multifamily			
WH3083	Chase at Bethesda B1-Note	5930 W. Park Blvd.	Plano	TX	75093	Washington	Condo Conversion	Monument Realty		
WH5537	Stanford Place I B Note Whole			FL		Denver	Office	Broadreach Capital	mgellar	cburns
WH9012	Best Western - Clearwater B Note	2402 Bay Area Boulevard	Houston	TX	77062		Hotel			
VP08	Medlock Crossing			TX		Atlanta	Retail	First Allied	Amy Sackin	Christopher Joseph
WH8948	1133 Westchester Project B note	Custer & McDermott	Allen	TX	75013		Office			
WH4173	Bethany Maryland - C Whole Loan	4500 City Line Avenue	Philadelphia	PA	19151	Maryland	Multifamily		mosgood	almartin
WH4147	Bethany Houston - C Note Whole	11001 Lee Hwy	Fairfax	VA	22030	Houston	Multifamily		mosgood	almartin
VO99	Polo Towne	211 Village Avenue	Yorktown	VA	23693	Dallas	Retail	First Allied	Amy Sackin	Christopher Joseph
WH8946	1133 Westchester Building B note	10046 East Independence Blvd	Charlotte	NC	28105		Office			
WH5535	Kellogg Building B Note Whole	Murphy and FM 544	Murphy	TX	75094	San Leandro	Industrial	Kenny Capital Partner/Broadreach Captial Partner	mgellar	Mike Casavant
WH4425	Fed Ex Portfolio -B - Note Whole	Austin, TX	Austin	TX		Various	Industrial			
VQ87	Seven Corners	1842-1890 Fruitville Pike	Lancaster	PA	17601	Washington	Retail	First Allied		
VO78	Allen	6010 Sandy Court	Atlanta	GA	30328	Dallas	Retail	First Allied	Amy Sackin	Christopher Joseph

### Lehman Brothers Large Loan Group

WH8891	88 Greenwich B3 Note Whole loan	4955 South Ulster Street	Denver	CO	80237		Multi			
WH1701	88 Greenwich B-note	14601-14635 Baltimore Avenue	Laurel	MD	20702	New York	Condo Conversion	Thor Equities and Buttonwood Real Estate	B. Barry	David Turner
VP53	University Square			NY		San Antonio	Retail	First Allied	Amy Sackin	Christopher Joseph
WH8892	88 Greenwich B4 Note Whole loan	1001-1025 Wayne Avenue	Chambersburg	PA	17201		Multi			
VT30	Gleneagles	4440 Roanoke Parkway	Kansas City	MO	64111	Dallas	Retail	First Allied		
VW34	Terraces	401 North Frederick Avenue	Gaithersburg	MD	20877			Multifamily		
VP06	Star Plaza			MI		Houston	Retail	First Allied	Amy Sackin	Christopher Joseph
WH6200	Addison Tower B Note Whole Loan			NY				Office		
VR65	McDermott	8106-8160 Springboro Pike	Miamisburg	OH	45342	Dallas	Retail	First Allied		
VO79	City Center			TX		Philadelphia	Retail			
VO80	Fairfax Junction			ID		Washington	Retail	First Allied	Amy Sackin	jsabbagh
VO54	Kiln Creek					Norfolk	Retail	First Allied	Amy Sackin	jsabbagh
VP09	The Crossing	158 Hutchinson Avenue	Columbus	OH	43235	Charlotte	Retail	First Allied	Amy Sackin	Christopher Joseph
VS89	Murphy	1529 and 1595 International Blvd	Norfolk	VA	23513	Dallas	Retail	First Allied		
WH4257	Bethany Austin - C Whole Loan			TX		Austin	Multifamily		jfreedma	tbd
VO23	Lancaster	13850 South Delsea Drive	Vineland	NJ	8360	Lancaster	Retail	First Allied	Amy Sackin	Christopher Joseph
VP05	Center Court			LA		Atlanta	Retail	First Allied	Amy Sackin	jsabbagh
VP04	Ulster Terrace	West Broad Street	Richmond	VA	23060	Denver	Retail	First Allied	Amy Sackin	cdemarti
VJ42	Boulevard Shoppes			NY		Washington	Retail	The Glazer Family	Bill Toy	Christopher Joseph
WH8981	350 West Broadway Project B Note			NY		New York	Retail			
VO24	Chambersburg			OR		Washington	Retail	First Allied	Amy Sackin	
VG65	Roanoke West			NY		Kansas City	Multifamily	Borrowing entity is Seven J Investments, LLC		Tom Messemer
VO81	401 Frederick			VAR		Washington	Retail	First Allied	Amy Sackin	jsabbagh
WH5709	Walgreens Eastpointe - - Subdebt	New York, New York		NY				Retail		
WH8557	1107 Broadway Project B loan Whole	New York, New York	NY	NY				Multi		
VM96	Dayton Mall Shoppes			IL		Dayton	Retail	Dayton Mall Shopping Center Dayton, OH. LP	Bill Toy	Amy Sackin
WH5764	Inwood-Quorum-Mezz/Subdebt Whole	New York, New York		VAR				Retail		
WH5942	FedEx Boise B note Whole Loan			CA				Industrial		
V008	Springsboro	New York, New York	NY	NY						
VO53	Crosswoods Commons			VAR		Columbus	Retail	First Allied	Amy Sackin	jsabbagh
VO71	Super K Local Shop			VAR		Norfolk	Retail	First Allied	Amy Sackin	
WB16	Lakeview Commons			VAR				Retail		
VO82	Vineland			CA		Vineland	Retail	First Allied	Amy Sackin	cdemarti
WC30	Park City			TX				Retail		
VP07	Lexington Commons			NV		Richmond	Retail	First Allied	Amy Sackin	jsabbagh
WH8979	Williamsburg Jr. Building Loan			VAR		New York		Office	cmanna	jfreedma

### Lehman Brothers Large Loan Group

WH8980	Williamburg Jr. Project Loan W			VAR		New York	Office		cmanna	jfreedma
WH3293	Portland Center B2 note whole			TX			Multi			
WH8571	1107 Building Loan B Note Whole			TX			Multi			
WH5888	Project Trois Brigde Mezz I Whole			VAR		Various	Office			
WH6327	237 Park Ave B Note Whole Loan	Various	Various				Office			
WH5856	237 Park SR Mezz Whole loan			VAR		NY	Office	Broadway Partners	cmanna	Mike Casavant
WH4619	John Hancock Center Mezz D whole			CA			Office			
WH5889	Project Trois Bridge Mezz II Whole		Miami	FL		New York	Office			
WH6197	Grand Prix Mezz Whole Loan			CA			Hotel			
WH5857	237 Park Jr Mezz Whole loan			TX		NY	Office			
WH8613	PROJECT MURPHY MEZZ VIII WHOLE			CA			Hotel		rghoward	sfrey
WH8611	PROJECT MURPHY MEZZ VI WHOLE L			VAR			Hotel		rghoward	sfrey
WH8612	PROJECT MURPHY MEZZ VII WHOLE			CA			Hotel		rghoward	sfrey
WH8942	Project Deuce Crossed Mezz A Whole			VAR			Office			
WH6328	Frost Bank B Note Whole Loan			IL			Office			
WH8758	Fountainbleu Mezz BH whole loan			NY		Las Vegas	Retail		jfreedma	apicallo
WH9018	Project Deuce Cross Coll Mezz Whole	Various	Various	Various	Various		Office			
WH6459	Calwest portfolio Mezz 3 Whole			CA			Industrial			
WH6329	One Congress B Note Whole Loan			VAR			Office			
WH6330	One American B Note Whole Loan			VAR			Office			
WH8029	PROJECT EASY LIVING FNMA IX MW		Various	VAR			Multi		cmanna	Mike Casavant
WH4373	Project Deuce Mezz Whole Loan			MA		Various	Office	Broadway Partners	cmanna	swatson
WH8606	PROJECT MURPHY MEZZ I WHOLE LO			CA			Hotel		rghoward	sfrey
WH6491	Project Elevation Mezz 3 Whole			Various	Various		Office			
WH6331	Courvoisier Mezz Whole Loan			VAR		Miami	Office		cmanna	snaths
WH6492	Project Elevation Mezz 4 Whole			NY			Office			
WH6332	San Jacinto B Note Whole Loan			VAR			Office			

### Lehman Brothers Large Loan Group

WH6465	Project Trois 50 Beale St Mezz	San Fransico, California	San Fransico	CA		San Fransico	Office		emanna	Mike Casavant
WH2883	Wyndam Mezz Whole loan	340 Madison Avenue	New York	NY			Hotel		sblau	sfrey
WH6469	Project Trois 100 California	San Fransico, California	San Fransico	CA			Office		emanna	Mike Casavant
WH8020	PROJECT EASY LIVING FHLMC SELL			VAR			Multi		emanna	Mike Casavant
WH4617	John Hancock Center Mezz C whole		Elsegundo	CA			Office			
WH6371	On the Avenue Mezz Whole loan		Miami	FL			Hotel			
WH2915	Wyndham Mezz 2		Austin	TX		Various	Hotel			
WH6471	Almaden Financial Plaza Mezz Whole		Avon	CO		San Jose	Office		mgellar	bdoramus
WH6460	Calwest portfolio Mezz 4 Whole		Houston	TX			Industrial			
WH8031	PROJECT EASY LIVING FNMA IX ME	Various	Various	VR			Multi		emanna	Mike Casavant
WH5469	Bradford Suites Mezz Whole Loan			HI			Hotel		mgellar	shishah
WH6466	Project Trois 200 State St Mezz		New York	NY		Boston	Office		emanna	Mike Casavant
WH6470	1000 Wilshire Jr Mezz Whole Loan	Liberty Square	Greenville	SC	29601	Los Angeles	Office		emanna	Mike Casavant
WH8973	LB PCF LB Mezz Whole Loan	Mes, Arizona	Mesa	AZ			Industrial			
WH8024	PROJECT EASY LIVING FHLMC HOLD		New York	NY			Multi		emanna	Mike Casavant
WH8558	1107 Broadway Senior Mezz Whole		Avon	CO			Multi			
WH8022	PROJECT EASY LIVING FHLMC SELL		New York	NY			Multi		emanna	Mike Casavant
WH5491	301 Howard Jr. Mezz Whole loan			CA			Office		emanna	Mike Casavant
WH3861	340 Madison Ave	various	New York	NY	Various	New York	Office	Broadway Partners	Manna	Marcos Alvarado
WH5489	301 Howard Mezz Whole loan			CA			Office		emanna	Mike Casavant
WH8026	PROJECT EASY LIVING FHLMC HOLD			VAR			Multi		emanna	Mike Casavant
WH4017	Continental Grand I			VAR		Los Angeles	Office	Tishman Speyer	Manna	Marcos Alvarado
WH8728	Riande Miami Beach SR Mezz Whole			VAR			Hotel			
WH5985	Austin EOP - Research Park B N			VAR		Austin	Office	Thomas Properties	emanna	swatson
WH6474	Crescent Hotels - Beaver Creek			TX		Avon	Hotel		sblau	sfrey
WH3525	Hyatt Houston Mezz			CA		Houston	Hotel	Starwood Capital		
WH5061	Albertson II Open Store Mezz Whole			MA		Various	Retail		Freedman	cburns
WH3091	Sheraton Keahou Sr Mezz			CA			Hotel			
WH5303	25 Broad Refi Mezz 4 Whole loan			Various		New York	Multi			
WH2523	Liberty Square Mezz		Various	Various		Greenville	Office	Florida Realty Investments	Tim Johnson (tjohnso@lehman.com, 212-526-2570)	malvarad

## Lehman Brothers Large Loan Group

WH5113	Sienna Apartments Mezz Whole		NY		Arizona	Multifamily		mosgood	Mike Casavant
WH5297	25 Broad Refi Mezz 1 Whole loan		CA		New York	Multi			
WH6473	Crescent Hotels - Beaver Creek	Denver	CO		Avon	Hotel		sblau	sfrey
WH5299	25 Broad Refi Mezz 2 Whole loan		CA		New York	Multi			
WH6503	Project Trois 120 Howard Mezz	Austin	TX			Office		emanna	Mike Casavant
VX47	Praedium-Mezz (Dunbar Loan)	LA Reserve Mezz Whole Loan	Oro Valley	AZ	New York	Condo Conversion	Praedium/ Pinnacle	Kravetz	Craig Burns
WH6502	Almaden Financial Plaza Mezz 1	Miami	FL			Office		mgellar	bdoramus
WH8607	PROJECT MURPHY MEZZ II WHOLE L		NY			Hotel		rghoward	sfrey
WH8608	PROJECT MURPHY MEZZ III WHOLE	New York	NY			Hotel		rghoward	sfrey
WH8609	PROJECT MURPHY MEZZ IV WHOLE L	Arlington, Virginia	Arlington	VA		Hotel		rghoward	sfrey
WH8610	PROJECT MURPHY MEZZ V WHOLE LO	Various	New York	NY	Various	Hotel		rghoward	sfrey
WH6423	Southwest Corporate Center Mezz	Austin	TX			Office			
WH3101	Continental Grand Plaza II Mezz	681 Fifth Avenue	New York	NY	10022	Office			
WH6472	Project Trois 116 Huntington M		Various	Various	Boston	Office		emanna	mike casavant
WH6463	Crescent Hotels - Austin Center	Las Vegas	NV			Office		sblau	sfrey
WH3975	Project Gator Mezz II whole loan		VAR			Office			
WH3977	Project Gator Mezz III whole loan		VAR		Various	Office			
WH3105	Praedium II Jr Mezz		TX			Condo Conversion			
WH8991	301 Howard Mezz 3 Whole loan	Various				Office			
WH3843	Breakers Resort Mezz A	Tucson	AZ		Denver	Multifamily	GEBAM and Bascom	Freedman	Lindsay North
WH6477	Crescent Hotels - Ventana mezz		CA		Big Sur	Hotel		sblau	sfrey
WH5987	Austin EOP - Stonebridge Plaza	Montauk Yacht Club Mezz Whole	Montauk	NY	Austin	Office	Thomas Properties	emanna	swatson
WH5661	LA Reserve Mezz Whole Loan		VAR		Oro Valley	Multi	S-J Management LLC	mosgood	jafogart
WH8729	Riande Miami Beach Jr. Mezz Whole	Various	Various	MN	Various	Hotel			
WH6429	IFF Building Mezz Whole Loan	Tennessee	TN			Office			
WH5301	25 Broad Refi Mezz 3 Whole loan		TX		New York	Multi			
WH4981	1310 N Courthouse Mezz Whole Loan	1140 Avenue of the Americas	New York	NY	Virginia	Office		emanna	Craig Burns
VX43	Praedium-Mezz (Taxpayer loan)		CA		New York	Condo Conversion	Praedium/ Pinnacle	Kravetz	Craig Burns

## Lehman Brothers Large Loan Group

WH6269 WB65	816 Congress Mezz Whole Loan		Various			Austin	Office		jfreedma	fsheriff
WH8967	681 Fifth Ave Sr Mezz Project Deuce Crossed Mezz D W	Atlanta, Georgia	Baltimore	MD		New York	Office			
WH6012	Fontainebleau Las Vegas Mezz Whole	125 Spring St., 300 Patriot Way, and 200/400/500 Patriot Way	Atlanta	GA	2421	Las Vegas	Retail	Fontainebleau	jfreedma	apicallo
WH6364	Crow Portfolio SR Mezz Whole Loan			VAR			Hotel			
WH6365	Crow Portfolio Jr Mezz Whole loan			TX			Hotel			
WH6480	Crescent Hotels - Renaissance		Seattle	WA		Houston	Hotel		sblau	sfrey
WH8877	Calwest Mezz 7 whole loan	Various	New York	NY	Various		Industrial			
WH6283	Retreat at Speedway Mezz Whole			VAR		Arizona	Multi	S-J Management LLC	mosgood	swatson
WH6478	Crescent Hotels - Ventana mezz			FL			Hotel		sblau	sfrey
WH5513	Montauk Yacht Club Mezz Whole			MA		Montauk	Various	Island Captial Group	emanna	cburns
WH8615	PROJECT MURPHY MEZZ X WHOLE LO			MA			Hotel		rghoward	sfrey
WH2679	Minneapolis Industrial Mezz	various	Various	Various		Minneapolis	Industrial	Waterton Associates	sblau	Mike Casavant
WH5167	Fifth Third Center Mezz 2 Whole	Asbury Park	Ocean Township	NJ	07712		Office			
WH6464	Crescent Hotels - Austin Center	7400 Sugar Bend Dr	Orlando	FL	32819		Hotel		sblau	sfrey
WH3343	1140 Avenue of the Americas		Boston	MA		New York	Office	Rockpoint Group and Stellar Management	Brett Ersoff	Marcos Alvarado
WH6379	Glendale City Cnter Mezz Whole			VAR		Glendale	Office		mgellar	shishah
WH8876	Calwest Mezz 6 whole loan	501 SE 18th St	Gainesville	FL	32641		Industrial			
WH3403	Hollins Ferry			DC		Baltimore	Condo Conversion	Preston Partners	sblau	smachore
WH3501	Project Peach Credit Whole Loan			TN		Georgia	Office		emanna	malvarad
VP75	Lexington Tech Park			CA		Boston	Office	Mohawk, Atlantic Mgt, and the Peabody Group	Tim Johnson (tjohnso@lehman.com, 212-526-2570)	Michael Casavant
WH8614	PROJECT MURPHY MEZZ IX WHOLE L			CA			Hotel		rghoward	sfrey
WH6481	Crescent Hotels - Renaissance	125 High Street	Boston	MA	02110	Houston	Hotel		sblau	sfrey
WH1605	Smith Tower and Florence Building			VA		Seattle	Office	Walton Street Capital	Tim Johnson	Steve Watson
VX45	Praedium-Mezz (Non-taxpayer loan)	New York, New York	NYC	NY		New York	Condo Conversion	Praedium/ Pinnacle	Kravetz	Craig Burns
WH8035	PROJECT EASY LIVING FNMA VIII	Waltham, MA	Waltham	MA			Multi		emanna	Mike Casavant
WH4351	Project Stapler Mezz Whole Loan			CA		Delray Beach	Office	Lincoln Properties and Morgan Stanley Real Estate	tjohnso	Michael Casavant
WH5954	Garrison Square Mezz B Whole Loan	New York, New York	New York	NY			Multi	Archon Whitehall	mgellar	cburns

### Lehman Brothers Large Loan Group

WH5955	Garrison Square Jr Mezz Whole			NY			Multi			
WH5065	Albertson II Closed Mezz Whole			NY		Various	Retail		jfreedman	Craig Burns
WA51	Seaview Square Shopping	125 High Street	Boston	MA	02110	New York	Retail	Investcorp	Manna	snaths
WH1837	Park Terrace Sr Mezz			CA		Orlando	Condo Conversion	EB Developers	Micheal Lascher	Al Picallo
WH3209	Seaport Center			VAR		Boston	Office	Beal Companies and Rockpoint Group	Brett Ersoff	Ed Lin
WH8033	Project Easy Living FNMA VIII		Phoenix	AZ			Multi		emanna	Mike Casavant
WH1749	Village Oaks Sr Mezz			CA		Gainesville	Condo Conversion	EB-Tampa Oaks 52, LLC	Micheal Lascher	A. Picallo
WH6613	1100 Vermont Mezz Whole Loan			VAR			Office		emanna	cburns
WH8939	Fifth Third Center Mezz 1 whole			TN			Office			
WH8941	Project Trois 100 California F			VAR			Office			
WH8940	120 Howard Senior Mezz Whole loan			VAR			Office			
WH2909	125 High Street Jr Mezz			MA		Boston	Office	Tishman Speyer	Micheal Lascher	Craig Burns
WH5151	Project Trois 1000 & 1001 B Note			NY			Office			
WH5864	237 park Ave Atrium Mezz Whole			VAR		New York	Office			
WH5893	Project Trois Colony Mezz Whole			CA		Waltham	Office	Broadway Partners	emanna	Mike Casavant
WH5894	Project Trois One Sansome ST M			VAR		San Fransico	Office		emanna	Mike Casavant
WH5891	Project Tois 100 Wall St. Mezz			VA		NY	Office	Broadway Partners	emanna	Mike Casavant
WH6553	GM Bldg Mezz 2 whole loan			VA			Office		malvarad	swatson
WH6552	GM Bldg Mezz whole loan			VAR			Office		malvarad	swatson
WH3339	125 High Street Mezz 3			NY		Boston	Office	Tishman Speyer	Micheal Lascher	Craig Burns
WH6006	McCandless Towers Mezz Whole Loan			VAR			Office			
WH8041	PROJECT EASY LIVING FNMA 10YR			VAR			Multi		emanna	Mike Casavant
WH5997	Bethany Phoenix I - Sr Mezz Whole	757 3rd Avenue	New York	NY	10017		Multi			
WH4411	Proj Moto 7 Yr Mezz Bankhaus whole			VAR			Office			
WH8053	PROJECT EASY LIVING FNMA 5YR F			VAR			Multi		emanna	Mike Casavant
WH6433	Nashville Portfolio Mezz Whole	300 South Wacker	Chicago	IL	60606		Multi			
WH8044	PROJECT EASY LIVING 7YR FIXED			VAR			Multi		emanna	Mike Casavant
WH8040	PROJECT EASY LIVING FNMA 10YR	15 South Main Street	Greenville	SC	29601		Multi		emanna	Mike Casavant
WH2223	One Federal Intermediate mezz			TX			Office			

### Lehman Brothers Large Loan Group

WH6554	GM Bldg Mezz 3 whole loan			TN			Office		malvarad	swatson
WH8038	PROJECT EASY LIVING FNMA 10YR		Miami	FL			Multi		emanna	Mike Casavant
WH4409	Proj Moto 7 Yr mezz LBHI whole	705 Ridgcrest Court	Norman	OK	73072		Office			
WH8037	PROJECT EASY LIVING FNMA 10 YR	505 South Main Street	Breckenridge	CO	80424		Multi		emanna	Mike Casavant
WH6510	Project Trois Greensboro Park	2222 Clearview Parkway	Matairie	LA	70001	Tysons Corner	Office		emanna	Mike Casavant
WH8868	Hyatt Arlington IO whole loan	3930-3942 Murdoch Avenue	Parkersburg	WV	26105		Hotel			
WH8034	PROJECT EASY LIVING FNMA 10YR		Centennial	OH			Multi		emanna	Mike Casavant
WH8826	88 Greenwich IO whole loan	110 Sandy Lake Rd	Coppell	TX	75019		Multifamily			
WH8051	PROJECT EASY LIVING FNMA 5YR F	1 Federal St	Boston	MA	02110		Multi		emanna	Mike Casavant
WH8043	PROJECT EASY LIVING FNMA 7YR F		Various				Multi		emanna	Mike Casavant
VC16	757 3rd Avenue			NY		New York	Office	RFR Holdings	Manna	Craig Burns
WH8047	PROJECT EASY LIVING FNMA 5 YR		New York	NY			Multi		emanna	Mike Casavant
WH8028	PROJECT EASY LIVING FNMA 10YR	11 West 42nd Street	New York	NY	10036		Multi		emanna	Mike Casavant
VV58	300 South Wacker			NY		Chicago	Office	Broadway Partners	Manna	Steve Watson
WH8046	PROJECT EASY LIVING FNMA 5YR F		New York	NY			Multi		emanna	Mike Casavant
VZ21	Wachovia Place		New York	NY		Greenville	Other	Florida Realty	Schoenherr	Bill Toy
VU75	Seth Portfolio			MX			Multifamily			
WH8012	Memphis Retail - Mezz whole loan	The London NYC IO A Whole Loan		NY			Retail			
WH2785	Palm Lake B-note		New York	NY		Miami	Multifamily			
VG26	Post Oak			NY		Oklahoma City	Multifamily	FSF Post Oak Associates		Tom Messemer
VE72	Main St Station			NY		Breckenridge	Retail	First Allied	Bill Toy	
VG55	Clearview Palms	London NYC B IO Strip Whole Loan		NY		New Orleans	Retail			
VF39	Parkersburg Towne Center		New York	NY		Parkersburg	Retail	First Allied	Bill Toy	Christopher Joseph
VJ16	Smokey Hill			CA		Denver	Retail	The Glazer Family	Bill Toy	Christopher Joseph
VA49	Woodside Village		New York	NY		Dallas	Retail	First Allied	Bill Toy	Amy Sackin
WH2225	One Federal Jr Mezz		New York	NY		Boston	Office	Tishman Speyer	Micheal Lascher	Craig Burns
WH8969	Project Deuce Crossed Collateral			NJ			Office			
WH4051	1211 Ave of America IO II		New York	NY			Office			
WH8924	ST Vincents - A Note IO whole			NY			Other			
VS94	11 West 42nd Street I/O	5060 West Alabama	Houston	TX	77056	New York	Office	Tishman Speyer and LBREP Fund	Manna	Craig Burns
WH4071	254 Park Sr IO Whole Loan	Various	Orlando, Tampa/Clearwater and Jacksonville	FL	Various		Office			



CUSIP / MTS #	Loan Name	Primary Servicer / Asset Manager	Account Balances As Of Date	Current Retained Position	Future Funding Committed	Lien Position	Loan Status	Senior Lender	Senior Debt Amount	Senior Debt Expected Future Funding
WH5998	Bethany Phoenix I - Jr Mezz Whole		4/30/08	\$34,640,000	\$0	B-Note	Performing		\$201,660,000	
WH8895	Project Deuce 10 University CI		4/30/08	\$26,815,250		B-Note	Performing		\$63,847,000	
WH8896	Project Deuce 10 University CI		4/30/08	\$26,815,250		B-Note	Performing		\$63,847,000	
WH6501	Project Deuce 1888 CPE B3 Whole		4/30/08	\$18,130,000	\$0	B-Note	Performing		\$47,981,000	
WH6496	Project Deuce Citigroup Center		4/30/08	\$18,006,158	\$0	B-Note	Performing		\$63,500,000	
WH6500	Project Deuce 1888 CPE B2 whole		4/30/08	\$16,047,773	\$0	B-Note	Performing		\$66,111,000	
WH8966	1150 18TH Street B Note Whole		4/30/08	\$15,688,923		B-Note	Performing	to be syndicated	\$65,000,000	
WH6454	10 University City Plaza E NOT		4/30/08	\$14,700,000	\$0	B-Note	Performing		\$117,477,500	
WH6453	10 University City Plaza D NOT		4/30/08	\$12,250,000	\$0	B-Note	Performing		\$117,477,500	
WH6497	Project Deuce Citigroup Center		4/30/08	\$12,250,000	\$0	B-Note	Performing		\$81,506,158	
WH8759	Citigroup Center B BH whole loan		4/30/08	\$10,290,000	\$0	B-Note	Performing		\$53,210,000	
WH6498	Project Deuce Citigroup Center		4/30/08	\$9,800,000	\$0	B-Note	Performing		\$93,756,158	
WH8944	1133 Westchester Acquisiton B		4/30/08	\$9,280,030		B-Note	Performing		\$65,000,000	
WH9009	Kettering Tower B Note Whole Loan		4/30/08	\$7,500,000		B-Note	Performing		\$28,000,000	
WH6104	SBS Tower B Note Whole Loan		4/30/08	\$7,000,000	\$0	B-Note	Performing		\$29,000,000	
WH5790	LYON - Monarch Coast B note Whole		4/30/08	\$7,000,000	\$0	B-Note	Performing		\$79,500,000	
WH4819	Ritz Kapalua B Note Whole LoanI		4/30/08	\$6,913,558	\$0	B-note	Performing	to be securitized	\$59,010,000	\$0
WH6499	Project Deuce 1888 CPE B1 Whole		4/30/08	\$6,860,000	\$0	B-Note	Performing		\$41,121,000	
WH1951	LeCraw B-note	TriMont	4/30/08	\$5,693,596	\$0	B-Note	Performing	Lehman Brothers	\$34,764,915	\$0
VV82	321-329 Riverside	Wachovia	4/30/08	\$5,680,000	\$0	B-Note	Performing	LB 2005-LLF C4	\$8,400,000	\$0
WH8556	1107 Broadway Acquisition B Loan		4/30/08	\$5,561,978	\$0	B-Note	Performing		\$131,339,422	
WH1833	Crossings at Otay Ranch B-Note	TriMont - Jim Hill	4/30/08	\$5,181,506	\$0	B-note	Performing	LB 2006-CCL C2	\$22,466,141	\$0
WH6345	International Residence B Note		4/30/08	\$5,000,000	\$0	B-Note	Performing		\$23,300,000	

WH5798	LYON - Vintage Woods B note Whole		4/30/08	\$5,000,000	\$0	B-Note	Performing		\$58,500,000	
WH3087	Chase at Bethesda B2-Note	TriMont - Tina Frey	4/30/08	\$4,427,944	\$0	B2-Note	Performing	LB 2006-LLF C5	\$100,980,000	\$0
VX62	Pineapple Grove B-note	TriMont - Stephanie Ashcraft	4/30/08	\$4,241,678	\$0	B-Note	Performing	Allied Irish Bank	\$41,689,000	\$0
WH8935	IFF Building B Note Whole loan		4/30/08	\$4,097,125		B-Note	Performing			
WH5788	LYON - Capistrano Pointe B Note		4/30/08	\$4,000,000	\$0	B-Note	Performing		\$48,500,000	
WH6273	Trump Hollywood B Note Whole loan		4/30/08	\$3,773,973	\$0	B-note	Performing		\$26,322,606	
WH2117	Cumberland Bridge B-note	TriMont	4/30/08	\$3,645,897	\$0	B-Note	Performing	Lehman Brothers	\$10,000,000	\$0
WH1845	Avalon at Seven Hills B2-Note	TriMont - Toni Meyer	4/30/08	\$3,609,592	\$0	B2-Note	Performing	LB 2006-CCL C2	\$40,315,885	\$0
WH5794	LYON - The Vineyards B Note Whole		4/30/08	\$3,500,000	\$0	B-Note	Performing		\$40,900,000	
WH5796	LYON - Villa Tierra B Note Whole		4/30/08	\$3,500,000	\$0	B-Note	Performing		\$43,200,000	
WH1743	Walkers Square and Riverbend B-note	TriMont - Mac Rafeedie	4/30/08	\$3,225,616	\$0	B-note	Performing	LB 2006-CCL C2	\$30,000,000	\$0
WH8990	Toy Building B Note Whole loan		4/30/08	\$2,540,618		B-Note	Performing		\$302,850,000	
WH5786	LYON - Autumn Chase B note Whole		4/30/08	\$2,500,000	\$0	B-Note	Performing		\$29,100,000	
WH5792	LYON - Trabuco Highlands B Note		4/30/08	\$2,500,000	\$0	B-Note	Performing		\$32,300,000	
WH3083	Chase at Bethesda B1-Note	TriMont - Tina Frey	4/30/08	\$2,209,265	\$0	B1-Note	Performing	LB 2006-LLF C5	\$86,900,000	\$0
WH5537	Stanford Place I B Note Whole		4/30/08	\$2,189,516	\$0	B-Note	Performing	syndicated	\$29,729,116	
WH9012	Best Western - Clearwater B Note		4/30/08	\$2,000,000		B-Note	Performing		\$19,100,000	
VP08	Medlock Crossing	Wells Fargo	4/30/08	\$1,905,003	\$0	B-Note	Performing	LB-UBS 2005-C3	\$32,325,000	\$0
WH8948	1133 Westchester Project B note		4/30/08	\$1,832,124		B-Note	Performing		\$65,000,000	
WH4173	Bethany Maryland - C Whole Loan		4/30/08	\$1,726,383	\$0	B-Note	Performing	LB-UBS 2007-C1	\$185,000,000	\$0
WH4147	Bethany Houston - C Note Whole		4/30/08	\$1,537,902	\$0	B-Note	Performing	LB-UBS 2007-C1	\$121,247,351	
VO99	Polo Towne	Wachovia	4/30/08	\$1,445,621	\$0	B-Note	Performing	LB-UBS 2005-C5	\$23,240,000	\$0
WH8946	1133 Westchester Building B note		4/30/08	\$1,370,052		B-Note	Performing		\$65,000,000	
WH5535	Kellogg Building B Note Whole		4/30/08	\$1,197,554	\$0	B-Note	Performing	syndicated	\$15,314,182	
WH4425	Fed Ex Portfolio -B - Note Whole		4/30/08	\$1,157,045	\$0	B-Note	Performing		\$30,800,000	
VQ87	Seven Corners	Wachovia	4/30/08	\$1,138,279	\$0	B-Note	Performing	LB-UBS 2005-C6	\$13,400,000	\$0
VO78	Allen	Wachovia	4/30/08	\$1,123,034	\$0	B-Note	Performing		\$14,595,000	\$0

WH8891	88 Greenwich B3 Note Whole loan		4/30/08	\$942,665		B3-Note	Performing		\$137,527,000	
WH1701	88 Greenwich B-note	TriMont - Thomas Wise	4/30/08	\$942,665	\$0	B-note	Performing	LB 2006-CCL C2	\$137,527,000	\$0
VP53	University Square	Wells Fargo	4/30/08	\$914,848	\$0	B-Note	Performing	LB-UBS 2005-C3	\$14,135,000	\$0
WH8892	88 Greenwich B4 Note Whole loan		4/30/08	\$850,567		B4-Note	Performing		\$137,527,000	
VT30	Gleneagles	Wachovia	4/30/08	\$831,327	\$0	B-Note	Performing	LB-UBS 2005-C6	\$11,040,000	\$0
VW34	Terraces	Wachovia	4/30/08	\$798,219	\$0	B-Note	Performing		\$46,000,000	\$0
VP06	Star Plaza	Wachovia	4/30/08	\$776,999	\$0	B-Note	Performing	LB-UBS 2005-C5	\$10,060,000	\$0
WH6200	Addison Tower B Note Whole Loan		4/30/08	\$700,000	\$0	B-Note	Performing		\$11,100,000	
VR65	McDermott	Wachovia	4/30/08	\$695,383	\$0	B-Note	Performing	LB-UBS 2005-C5	\$9,870,000	\$0
VO79	City Center	Wachovia	4/30/08	\$666,141	\$0	B-Note	Performing	LB-UBS 2005-C6	\$8,646,000	\$0
VO80	Fairfax Junction	Wachovia	4/30/08	\$626,168	\$0	B-Note	Performing	LB-UBS 2005-C5	\$13,055,000	\$0
VO54	Kiln Creek	Wachovia	4/30/08	\$608,519	\$0	B-Note	Performing	LB-UBS 2005-C6	\$8,140,000	\$0
VP09	The Crossing	Wells Fargo	4/30/08	\$576,259	\$0	B-Note	Performing	LB-UBS 2005-C3	\$9,320,000	\$0
VS89	Murphy	Wachovia	4/30/08	\$563,096	\$0	B-Note	Performing	LB-UBS 2005-C6	\$7,785,000	\$0
WH4257	Bethany Austin - C Whole Loan		4/30/08	\$542,176	\$0	B-Note	Performing	LB-UBS 2007-C1	\$53,500,000	\$0
VO23	Lancaster	Wells Fargo	4/30/08	\$538,058	\$0	B-Note	Performing	LB-UBS 2005-C3	\$6,815,000	\$0
VP05	Center Court	Wachovia	4/30/08	\$519,649	\$0	B-Note	Performing	LB-UBS 2005-C5	\$7,720,000	\$0
VP04	Ulster Terrace	Wachovia	4/30/08	\$509,751	\$0	B-Note	Performing	LB-UBS 2005-C5	\$6,565,000	\$0
VJ42	Boulevard Shoppes	Wachovia	4/30/08	\$494,192	\$0	B-Note	Performing	Lehman Brothers (to be securitized)	\$11,000,000	\$0
WH8981	350 West Broadway Project B Note		4/30/08	\$451,167		B-Note	Performing		\$24,558,840	
VO24	Chambersburg	Wells Fargo	4/30/08	\$445,254	\$0	B-Note	Performing	LB-UBS 2005-C3	\$5,673,944	\$0
VG65	Roanoke West	Wells Fargo	4/30/08	\$420,000	\$0	B-Note	Performing	LB-UBS 2005-C3	\$6,720,000	\$0
VO81	401 Frederick	Wachovia	4/30/08	\$383,186	\$0	B-Note	Performing	LB-UBS 2005-C6	\$6,840,000	\$0
WH5709	Walgreens Eastpointe - - Subdebt		4/30/08	\$357,925	\$0	B-Note	Performing		\$5,744,000	
WH8557	1107 Broadway Project B loan Whole		4/30/08	\$330,887	\$0	B-Note	Performing		\$131,339,422	
VM96	Dayton Mall Shoppes	Wachovia	4/30/08	\$310,578	\$0	B-Note	Performing	LB-UBS 2005-C2	\$3,942,000	\$0
WH5764	Inwood-Quorum- Mezz/Subdebt Whole		4/30/08	\$305,000	\$0	B-Note	Performing		\$5,185,000	
WH5942	FedEx Boise B note Whole Loan		4/30/08	\$304,585	\$0	B-Note	Performing		\$4,870,000	
V008	Springsboro		4/30/08	\$264,185	\$0	B-Note	Performing	LB-UBS 2005-C3	\$3,394,000	\$0
VO53	Crosswoods Commons	Wells Fargo	4/30/08	\$227,574	\$0	B-Note	Performing	LB-UBS 2005-C3	\$3,695,000	\$0
VO71	Super K Local Shop	Wells Fargo	4/30/08	\$177,508	\$0	B-Note	Performing	LB-UBS 2005-C3	\$3,900,000	\$0
WB16	Lakeview Commons	Wachovia	4/30/08	\$172,770	\$0	B-Note	Performing		\$4,752,500	\$0
VO82	Vineland	Wells Fargo	4/30/08	\$159,408	\$0	B-Note	Performing	LB-UBS 2005-C3	\$2,015,700	\$0
WC30	Park City	Wachovia	4/30/08	\$133,555	\$0	B-Note	Performing		\$2,700,000	\$0
VP07	Lexington Commons	Wachovia	4/30/08	\$132,390	\$0	B-Note	Performing	LB-UBS 2005-C5	\$5,280,000	\$0
WH8979	Williamsburg Jr. Building Loan		4/30/08	\$1		B-Note	Performing		\$29,540,823	

WH8980	Williamburg Jr. Project Loan W	4/30/08	\$1		B-Note	Performing		\$29,540,823	
WH3293	Portland Center B2 note whole	4/30/08	\$1		B2-Note	Performing		\$85,367,480	
WH8571	1107 Building Loan B Note Whole	4/30/08	\$1	\$0	B-Note	Performing		\$131,339,422	
WH5888	Project Trois Brigde Mezz I Whole	4/30/08	\$310,822,042	\$0	Mezzanine	Performing		\$1,792,033,007	
WH6327	237 Park Ave B Note Whole Loan	4/30/08	\$255,400,000	\$0	Mezzanine	Performing		\$419,600,000	
WH5856	237 Park SR Mezz Whole loan	4/30/08	\$197,580,886	\$0	Mezzanine	Performing	to be securitized	\$900,000,000	
WH4619	John Hancock Center Mezz D whole	4/30/08	\$142,566,000		Mezzanine	Performing		\$182,400,000	
WH5889	Project Trois Bridge Mezz II Whole	4/30/08	\$139,279,202	\$0	Mezzanine	Performing		\$2,114,017,929	
WH6197	Grand Prix Mezz Whole Loan	4/30/08	\$116,380,091	\$0	Mezzanine	Performing		\$250,000,000	
WH5857	237 Park Jr Mezz Whole loan	4/30/08	\$108,804,676	\$0	Mezzanine	Performing		\$1,124,900,000	
WH8613	PROJECT MURPHY MEZZ VIII WHOLE	4/30/08	\$99,074,736		Mezzanine	Performing	to be securitized	\$1,295,586,838	
WH8611	PROJECT MURPHY MEZZ VI WHOLE L	4/30/08	\$97,889,032		Mezzanine	Performing	to be securitized	\$1,099,401,314	
WH8612	PROJECT MURPHY MEZZ VII WHOLE	4/30/08	\$97,889,032		Mezzanine	Performing	to be securitized	\$1,197,494,076	
WH8942	Project Deuce Crossed Mezz A Whole	4/30/08	\$90,442,631		Mezzanine	Performing		\$456,791,098	
WH6328	Frost Bank B Note Whole Loan	4/30/08	\$88,700,000	\$0	Mezzanine	Performing		\$61,300,000	
WH8758	Fountainbleu Mezz BH whole loan	4/30/08	\$85,000,000		Mezzanine	Performing		\$127,000,000	
WH9018	Project Deuce Cross Coll Mezz Whole	4/30/08	\$75,946,034		Mezzanine	Performing		\$0	
WH6459	Calwest portfolio Mezz 3 Whole	4/30/08	\$72,600,000		Mezzanine	Performing		\$433,350,000	
WH6329	One Congress B Note Whole Loan	4/30/08	\$71,000,000	\$0	Mezzanine	Performing		\$57,000,000	
WH6330	One American B Note Whole Loan	4/30/08	\$69,100,000	\$0	Mezzanine	Performing		\$50,900,000	
WH8029	PROJECT EASY LIVING FNMA IX MW	4/30/08	\$62,752,370		Mezzanine	Performing		\$532,847,195	
WH4373	Project Deuce Mezz Whole Loan	4/30/08	\$61,250,000	\$0	Mezzanine	Performing	to be syndicated	\$547,233,729	
WH8606	PROJECT MURPHY MEZZ I WHOLE LO	4/30/08	\$60,446,055		Mezzanine	Performing	to be securitized	\$865,761,364	
WH6491	Project Elevation Mezz 3 Whole	4/30/08	\$58,930,000		Mezzanine	Performing		\$316,189,143	
WH6331	Courvoisier Mezz Whole Loan	4/30/08	\$58,420,000	\$0	Mezzanine	Performing		\$53,580,000	
WH6492	Project Elevation Mezz 4 Whole	4/30/08	\$58,225,000		Mezzanine	Performing		\$375,119,143	
WH6332	San Jacinto B Note Whole Loan	4/30/08	\$58,000,000	\$0	Mezzanine	Performing		\$43,000,000	

WH6465	Project Trois 50 Beale St Mezz		4/30/08	\$55,934,881		Mezzanine	Performing		\$174,700,000	
WH2883	Wyndam Mezz Whole loan		4/30/08	\$52,232,264		Mezzanine	Performing		\$150,400,000	
WH6469	Project Trois 100 California		4/30/08	\$51,328,130		Mezzanine	Performing		\$48,900,000	
WH8020	PROJECT EASY LIVING FHLMC SELL		4/30/08	\$46,166,723		Mezzanine	Performing		\$954,967,499	
WH4617	John Hancock Center Mezz C whole		4/30/08	\$44,000,000		Mezzanine	Performing		\$324,966,000	
WH6371	On the Avenue Mezz Whole loan		4/30/08	\$41,000,000		Mezzanine	Performing			
WH2915	Wyndham Mezz 2		4/30/08	\$38,792,099	\$0	Mezzanine	Performing		\$222,850,000	\$0
WH6471	Almaden Financial Plaza Mezz Whole		4/30/08	\$37,700,000		Mezzanine	Performing	to be securitized	\$54,300,000	
WH6460	Calwest portfolio Mezz 4 Whole		4/30/08	\$37,500,000		Mezzanine	Performing		\$505,850,000	
WH8031	PROJECT EASY LIVING FNMA IX ME		4/30/08	\$36,695,673		Mezzanine	Performing		\$532,847,195	
WH5469	Bradford Suites Mezz Whole Loan		4/30/08	\$36,176,976	\$0	Mezzanine	Performing		\$48,000,000	
WH6466	Project Trois 200 State St Mezz		4/30/08	\$35,483,460		Mezzanine	Performing	to be securitized	\$85,500,000	
WH6470	1000 Wilshire Jr Mezz Whole Loan		4/30/08	\$35,318,515		Mezzanine	Performing	to be securitized	\$84,200,000	
WH8973	LB PCF LB Mezz Whole Loan		4/30/08	\$34,104,000		Mezzanine	Performing			
WH8024	PROJECT EASY LIVING FHLMC HOLD		4/30/08	\$32,964,415		Mezzanine	Performing		\$846,907,500	
WH8558	1107 Broadway Senior Mezz Whole		4/30/08	\$30,961,783		Mezzanine	Performing		\$136,904,653	
WH8022	PROJECT EASY LIVING FHLMC SELL		4/30/08	\$30,890,935		Mezzanine	Performing		\$954,967,499	
WH5491	301 Howard Jr. Mezz Whole loan		4/30/08	\$30,860,000	\$0	Mezzanine	Performing		\$68,959,617	
WH3861	340 Madison Ave		4/30/08	\$30,588,507	#####	Mezzanine	Performing	to be syndicated	\$356,803,000	\$43,197,000
WH5489	301 Howard Mezz Whole loan		4/30/08	\$30,271,925	\$0	Mezzanine	Performing		\$39,600,000	
WH8026	PROJECT EASY LIVING FHLMC HOLD		4/30/08	\$30,033,556		Mezzanine	Performing		\$846,907,500	
WH4017	Continental Grand I		4/30/08	\$28,600,000	\$0	Mezzanine	Performing	to be securitized	\$23,900,000	\$0
WH8728	Riande Miami Beach SR Mezz Whole		4/30/08	\$28,251,801		Mezzanine	Performing		\$29,626,296	
WH5985	Austin EOP - Research Park B N		4/30/08	\$27,940,000	\$0	Mezzanine	Performing		\$23,560,000	
WH6474	Crescent Hotels - Beaver Creek		4/30/08	\$27,737,434		Mezzanine	Performing	to be securitized	\$56,000,000	
WH3525	Hyatt Houston Mezz	KeyBank	4/30/08	\$26,800,000	\$0	Mezzanine	Performing	to be securitized	\$57,000,000	\$0
WH5061	Albertson II Open Store Mezz Whole		4/30/08	\$26,584,167		Mezzanine	Performing	to be securitized	\$968,540,000	
WH3091	Sheraton Keahou Sr Mezz		4/30/08	\$26,000,000	\$0	Mezzanine	Performing		\$56,000,000	\$0
WH5303	25 Broad Refi Mezz 4 Whole loan		4/30/08	\$25,000,000	\$0	Mezzanine	Performing		\$304,960,866	
WH2523	Liberty Square Mezz		4/30/08	\$24,800,000	\$0	Mezzanine	Performing		\$25,200,000	\$0

WH5113	Sienna Apartments Mezz Whole		4/30/08	\$24,735,000	\$0	Mezzanine	Performing		\$17,990,000	
WH5297	25 Broad Refi Mezz 1 Whole loan		4/30/08	\$24,572,470	\$0	Mezzanine	Performing		\$273,220,573	
WH6473	Crescent Hotels - Beaver Creek		4/30/08	\$24,400,000		Mezzanine	Performing	to be securitized	\$31,600,000	
WH5299	25 Broad Refi Mezz 2 Whole loan		4/30/08	\$23,469,099	\$0	Mezzanine	Performing		\$288,084,735	
WH6503	Project Trois 120 Howard Mezz		4/30/08	\$23,215,819		Mezzanine	Performing	to be securitized	\$33,400,000	
VX47	Praedium-Mezz (Dunbar Loan)	Midland	4/30/08	\$23,170,000	\$0	Mezzanine	Performing		\$27,126,100	\$0
WH6502	Almaden Financial Plaza Mezz 1		4/30/08	\$23,064,859		Mezzanine	Performing		\$37,000,000	
WH8607	PROJECT MURPHY MEZZ II WHOLE L		4/30/08	\$22,589,781		Mezzanine	Performing		\$963,854,125	
WH8608	PROJECT MURPHY MEZZ III WHOLE		4/30/08	\$22,589,781		Mezzanine	Performing		\$986,490,921	
WH8609	PROJECT MURPHY MEZZ IV WHOLE L		4/30/08	\$22,589,781		Mezzanine	Performing		\$1,009,127,717	
WH8610	PROJECT MURPHY MEZZ V WHOLE LO		4/30/08	\$22,589,781		Mezzanine	Performing		\$1,076,764,518	
WH6423	Southwest Corporate Center Mezz		4/30/08	\$22,100,000		Mezzanine	Performing		\$26,500,000	
WH3101	Continental Grand Plaza II Mezz		4/30/08	\$22,037,893	\$0	Mezzanine	Performing		\$35,962,107	\$0
WH6472	Project Trois 116 Huntington M		4/30/08	\$21,907,445		Mezzanine	Performing	to be securitized	\$65,000,000	
WH6463	Crescent Hotels - Austin Center		4/30/08	\$21,560,499		Mezzanine	Performing		\$60,800,000	
WH3975	Project Gator Mezz II whole loan		4/30/08	\$21,400,000		Mezzanine	Performing		\$109,900,000	
WH3977	Project Gator Mezz III whole loan		4/30/08	\$21,400,000		Mezzanine	Performing		\$109,900,000	
WH3105	Praedium II Jr Mezz		4/30/08	\$21,000,000	\$0	Mezzanine	Performing		\$32,000,000	\$0
WH8991	301 Howard Mezz 3 Whole loan		4/30/08	\$19,890,000		Mezzanine	Performing		\$61,131,925	
WH3843	Breakers Resort Mezz A		4/30/08	\$19,590,076	\$1,119,732	Mezzanine	Performing	ING and Allied Irish Bank	\$145,709,808	-\$1
WH6477	Crescent Hotels - Ventana mezz		4/30/08	\$17,740,000		Mezzanine	Performing	to be securitized	\$26,000,000	
WH5987	Austin EOP - Stonebridge Plaza		4/30/08	\$17,700,000	\$0	Mezzanine	Performing		\$19,800,000	
WH5661	LA Reserve Mezz Whole Loan		4/30/08	\$16,271,293	\$0	Mezzanine	Performing	to be securitized	\$11,998,707	
WH8729	Riande Miami Beach Jr. Mezz Whole		4/30/08	\$16,129,976		Mezzanine	Performing		\$56,011,453	
WH6429	IFF Building Mezz Whole Loan		4/30/08	\$15,902,875		Mezzanine	Performing		\$74,097,125	
WH5301	25 Broad Refi Mezz 3 Whole loan		4/30/08	\$14,763,253	\$0	Mezzanine	Performing		\$297,096,704	
WH4981	1310 N Courthouse Mezz Whole Loan		4/30/08	\$13,977,904	\$0	Mezzanine	Performing		\$73,773,000	
VX43	Praedium-Mezz (Taxpayer loan)	Midland	4/30/08	\$13,940,000	\$0	Mezzanine	Performing		\$23,587,912	\$0

WH6269	816 Congress Mezz Whole Loan		4/30/08	\$13,892,161	\$0	Mezzanine	Performing		\$59,656,534	
WB65	681 Fifth Ave Sr Mezz	TriMont	4/30/08	\$13,818,386	\$0	Mezzanine	Performing		\$57,310,000	\$0
WH8967	Project Deuce Crossed Mezz D W		4/30/08	\$13,004,382		Mezzanine	Performing			
WH6012	Fontainebleau Las Vegas Mezz Whole		4/30/08	\$12,959,852	\$0	Mezzanine	Performing		\$127,000,000	
WH6364	Crow Portfolio SR Mezz Whole Loan		4/30/08	\$12,800,000	\$0	Mezzanine	Performing		\$40,000,000	
WH6365	Crow Portfolio Jr Mezz Whole loan		4/30/08	\$12,800,000	\$0	Mezzanine	Performing		\$52,800,000	
WH6480	Crescent Hotels - Renaissance		4/30/08	\$12,649,447		Mezzanine	Performing	to be securitized	\$15,400,000	
WH8877	Calwest Mezz 7 whole loan		4/30/08	\$12,500,000		Mezzanine	Performing		\$552,200,000	
WH6283	Retreat at Speedway Mezz Whole		4/30/08	\$11,775,000	\$0	Mezzanine	Performing		\$20,005,000	
WH6478	Crescent Hotels - Ventana mezz		4/30/08	\$11,038,025		Mezzanine	Performing	to be securitized	\$43,740,000	
WH5513	Montauk Yacht Club Mezz Whole		4/30/08	\$11,025,000	\$0	Mezzanine	Performing	to be securitized	\$20,005,000	
WH8615	PROJECT MURPHY MEZZ X WHOLE LO		4/30/08	\$10,852,414		Mezzanine	Performing		\$1,394,867,772	
WH2679	Minneapolis Industrial Mezz	KeyBank	4/30/08	\$10,600,000	\$0	Mezzanine	Performing		\$19,900,000	\$0
WH5167	Fifth Third Center Mezz 2 Whole		4/30/08	\$10,300,000	\$0	Mezzanine	Performing		\$37,000,000	
WH6464	Crescent Hotels - Austin Center		4/30/08	\$10,000,000		Mezzanine	Performing		\$106,894,118	
WH3343	1140 Avenue of the Americas	KeyBank	4/30/08	\$9,245,496	\$0	Mezzanine	Performing	syndicated	\$75,200,000	\$43,000,000
WH6379	Glendale City Cnter Mezz Whole		4/30/08	\$9,100,397		Mezzanine	Performing			
WH8876	Calwest Mezz 6 whole loan		4/30/08	\$8,750,000		Mezzanine	Performing		\$543,450,000	
WH3403	Hollins Ferry		4/30/08	\$8,557,961	\$0	Mezzanine	Performing		\$20,231,397	
WH3501	Project Peach Credit Whole Loan		4/30/08	\$7,692,410	\$0	Mezzanine	Performing		\$335,000,000	\$0
VP75	Lexington Tech Park	KeyBank	4/30/08	\$7,590,842	\$0	Mezzanine	Performing	Sovereign Bank, KBC Bank, Bank Midwest and LB Holdings	\$40,000,000	\$0
WH8614	PROJECT MURPHY MEZZ IX WHOLE L		4/30/08	\$7,484,424		Mezzanine	Performing		\$1,031,764,513	
WH6481	Crescent Hotels - Renaissance		4/30/08	\$7,300,000		Mezzanine	Performing	to be securitized	\$28,049,447	
WH1605	Smith Tower and Florence Building	Wells Fargo	4/30/08	\$7,247,059	\$0	Mezzanine	Performing		\$29,000,000	\$0
VX45	Praedium-Mezz (Non-taxpayer loan)	Midland	4/30/08	\$7,190,000	\$0	Mezzanine	Performing		\$31,450,549	\$0
WH8035	PROJECT EASY LIVING FNMA VIII		4/30/08	\$6,945,808		Mezzanine	Performing		\$99,062,308	
WH4351	Project Stapler Mezz Whole Loan		4/30/08	\$6,150,000	\$0	Mezzanine	Performing	syndicated	\$60,000,000	
WH5954	Garrison Square Mezz B Whole Loan		4/30/08	\$5,409,000	\$0	Mezzanine	Performing		\$65,806,780	

WH5955	Garrison Square Jr Mezz Whole		4/30/08	\$5,409,000	\$0	Mezzanine	Performing		\$71,215,780	
WH5065	Albertson II Closed Mezz Whole		4/30/08	\$4,540,092	\$0	Mezzanine	Performing		\$323,200,000	
WA51	Seaview Square Shopping	KeyBank	4/30/08	\$4,121,681	\$0	Mezzanine	Performing	LLG	\$62,500,000	\$0
WH1837	Park Terrace Sr Mezz	TriMont - Matt Stewart	4/30/08	\$2,754,978	\$0	Mezzanine	Performing	LB 2006-CCL C2; PTG has Jr. Mezz	\$45,591,361	\$0
WH3209	Seaport Center		4/30/08	\$2,584,883	\$0	Mezzanine	Performing	syndicated	\$29,500,000	\$24,350,000
WH8033	Project Easy Living FNMA VIII		4/30/08	\$2,435,726		Mezzanine	Performing		\$99,062,308	
WH1749	Village Oaks Sr Mezz	TriMont - Matt Stewart	4/30/08	\$2,157,897	\$0	Mezzanine	Performing	LB 2006-CCL C2	\$32,368,461	\$0
WH6613	1100 Vermont Mezz Whole Loan		4/30/08	\$1,199,221		Mezzanine	Performing		\$15,536,779	
WH8939	Fifth Third Center Mezz 1 whole		4/30/08	\$1		Mezzanine	Performing		\$37,000,000	
WH8941	Project Trois 100 California F		4/30/08	\$1		Mezzanine	Performing		\$48,900,000	
WH8940	120 Howard Senior Mezz Whole loan		4/30/08	\$1		Mezzanine	Performing		\$33,400,000	
WH2909	125 High Street Jr Mezz	Wachovia	4/30/08	\$1	\$0	Mezzanine	Performing	LB-UBS 2006-C6	\$529,000,000	\$0
WH5151	Project Trois 1000 & 1001 B Note		4/30/08	\$257,675,000	\$0	Mezzanine	Performing		\$310,000,000	
WH5864	237 park Ave Atrium Mezz Whole		4/30/08	\$225,000,000	\$0	Mezzanine	Performing		\$675,000,000	
WH5893	Project Trois Colony Mezz Whole		4/30/08	\$124,965,487	\$0	Mezzanine	Performing	to be securitized	\$143,900,000	
WH5894	Project Trois One Sansome ST M		4/30/08	\$107,612,663		Mezzanine	Performing	to be securitized	\$139,569,073	
WH5891	Project Tois 100 Wall St. Mezz	Wachovia	4/30/08	\$62,491,102	\$0	Mezzanine	Performing	to be securitized	\$117,399,060	
WH6553	GM Bldg Mezz 2 whole loan		4/30/08	\$61,250,000		Mezzanine	Performing		\$343,000,000	
WH6552	GM Bldg Mezz whole loan		4/30/08	\$61,250,000		Mezzanine	Performing		\$318,500,000	
WH3339	125 High Street Mezz 3	Wachovia	4/30/08	\$55,000,000	\$0	Mezzanine	Performing	LB-UBS 2006-C6	\$474,000,000	\$0
WH6006	McCandless Towers Mezz Whole Loan		4/30/08	\$51,073,539	\$0	Mezzanine	Performing		\$116,426,461	
WH8041	PROJECT EASY LIVING FNMA 10YR		4/30/08	\$43,140,208		Mezzanine	Performing		\$598,671,014	
WH5997	Bethany Phoenix I - Sr Mezz Whole		4/30/08	\$37,160,000	\$0	Mezzanine	Performing		\$164,500,000	
WH4411	Proj Moto 7 Yr Mezz Bankhaus whole		4/30/08	\$35,000,000		Mezzanine	Performing		\$277,000,000	
WH8053	PROJECT EASY LIVING FNMA 5YR F		4/30/08	\$33,709,695		Mezzanine	Performing		\$501,349,001	
WH6433	Nashville Portfolio Mezz Whole		4/30/08	\$32,130,373		Mezzanine	Performing		\$116,769,627	
WH8044	PROJECT EASY LIVING 7YR FIXED		4/30/08	\$31,951,268		Mezzanine	Performing		\$455,692,472	
WH8040	PROJECT EASY LIVING FNMA 10YR		4/30/08	\$31,751,935		Mezzanine	Performing		\$598,671,014	
WH2223	One Federal Intermediate mezz		4/30/08	\$27,500,000		Mezzanine	Performing		\$346,000,000	

WH6554	GM Bldg Mezz 3 whole loan		4/30/08	\$24,500,000		Mezzanine	Performing		\$404,250,000	
WH8038	PROJECT EASY LIVING FNMA 10YR		4/30/08	\$24,164,642		Mezzanine	Performing		\$334,686,992	
WH4409	Proj Moto 7 Yr mezz LBHI whole		4/30/08	\$23,534,465		Mezzanine	Performing		\$312,000,000	
WH8037	PROJECT EASY LIVING FNMA 10 YR		4/30/08	\$18,416,926		Mezzanine	Performing		\$334,686,992	
WH6510	Project Trois Greensboro Park		4/30/08	\$18,380,629		Mezzanine	Performing		\$108,926,767	
WH8868	Hyatt Arlington IO whole loan		4/30/08	\$16,993,301		Mezzanine	Performing			
WH8034	PROJECT EASY LIVING FNMA 10YR		4/30/08	\$16,361,907		Mezzanine	Performing		\$233,323,351	
WH8826	88 Greenwich IO whole loan		4/30/08	\$13,400,165		Mezzanine	Performing			
WH8051	PROJECT EASY LIVING FNMA 5YR F		4/30/08	\$12,571,184		Mezzanine	Performing		\$501,349,001	
WH8043	PROJECT EASY LIVING FNMA 7YR F		4/30/08	\$11,204,339		Mezzanine	Performing		\$455,692,472	
VC16	757 3rd Avenue	Wachovia	4/30/08	\$9,937,966	\$0	Mezzanine	Performing	LB-UBS 2004-C8 and MetLife	\$130,000,000	\$0
WH8047	PROJECT EASY LIVING FNMA 5 YR		4/30/08	\$9,867,276		Mezzanine	Performing		\$140,748,102	
WH8028	PROJECT EASY LIVING FNMA 10YR		4/30/08	\$5,734,598		Mezzanine	Performing		\$233,323,351	
VV58	300 South Wacker	Wachovia	4/30/08	\$4,500,000	\$0	Mezzanine	Performing	LB 2005 C7	\$57,500,000	\$0
WH8046	PROJECT EASY LIVING FNMA 5YR F		4/30/08	\$3,462,042		Mezzanine	Performing		\$140,748,102	
VZ21	Wachovia Place	Wachovia	4/30/08	\$2,000,000	\$0	Mezzanine	Performing	LB 2005 C7	\$23,000,000	\$0
VU75	Seth Portfolio		4/30/08	\$1,888,877	\$0	Mezzanine	Performing		\$61,900,000	\$0
WH8012	Memphis Retail - Mezz whole loan		4/30/08	\$1,599,851		Mezzanine	Performing		\$25,600,000	
WH2785	Palm Lake B-note		4/30/08	\$894,049	\$0	Mezzanine	Performing		\$12,300,000	\$0
VG26	Post Oak		4/30/08	\$623,955	\$0	Mezzanine	Performing	Lehman Brothers (to be securitized)	\$10,000,000	\$0
VE72	Main St Station	Wachovia	4/30/08	\$518,320	\$0	Mezzanine	Performing	LB-UBS 2004 C8	\$8,400,000	\$0
VG55	Clearview Palms		4/30/08	\$376,978	\$0	Mezzanine	Performing	LB-UBS 2005 C1	\$6,107,000	\$0
VF39	Parkersburg Towne Center	Wachovia	4/30/08	\$317,212	\$0	Mezzanine	Performing	LB-UBS 2004 C8	\$4,918,000	\$0
VJ16	Smokey Hill		4/30/08	\$226,093	\$0	Mezzanine	Performing	Securitized	\$3,650,000	\$0
VA49	Woodside Village	Wachovia	4/30/08	\$198,819	\$0	Mezzanine	Performing	LB-UBS 2004 C6	\$3,224,000	\$0
WH2225	One Federal Jr Mezz		4/30/08	\$1	\$0	Mezzanine	Performing		\$373,520,000	\$0
WH8969	Project Deuce Crossed Collateral		4/30/08	\$147,000,000		IO Strip				
WH4051	1211 Ave of America IO II		4/30/08	\$97,500,000		IO Strip	Performing			
WH8924	ST Vincents - A Note IO whole		4/30/08	\$57,178,086		IO Strip	Performing			
VS94	11 West 42nd Street I/O	Wachovia	4/30/08	\$39,843,512	\$0	IO Strip	Performing			
WH4071	254 Park Sr IO Whole Loan		4/30/08	\$37,379,167		IO Strip	Performing			

WH8823	Seventh Ave. Senior IO whole loan		4/30/08	\$35,444,386		IO Strip	Performing			
WH8888	1211 Mezz C2 IO Whole loan		4/30/08	\$33,500,000		IO Strip	Performing			
WH4773	San Cristobal Cabo San Lucas I		4/30/08	\$32,500,000	\$0	IO Strip	Performing			
WH5662	THE LONDON NYC IO A WHOLE LOAN		4/30/08	\$32,231,040	\$0	IO Strip	Performing			
WH3027	Avenue of Americas IO		4/30/08	\$31,910,563	\$0	IO Strip	Performing			
WH4049	1211 Ave of America IO		4/30/08	\$30,000,000		IO Strip	Performing			
WH4185	1211 Mezz B IO Whole Loan		4/30/08	\$25,000,000	\$0	IO Strip	Performing			
WH5663	LONDON NYC B IO STRIP WHOLE LO		4/30/08	\$23,000,000	\$0	IO Strip	Performing			
WH8885	1211 Mezz A3 IO Whole loan		4/30/08	\$20,000,000		IO Strip	Performing			
WH3721	Hilton Pasadena IO		4/30/08	\$19,882,864	\$0	IO Strip	Performing			
WH8886	1211 Mezz A4 IO Whole loan		4/30/08	\$19,500,000		IO Strip	Performing			
WH8887	1211 Mezz A5 IO Whole loan		4/30/08	\$19,500,000		IO Strip	Performing			
WH4197	30 Montgomery IO Whole Loan		4/30/08	\$15,146,062	\$0	IO Strip	Performing			
WH8884	1211 Mezz A2 IO Whole loan		4/30/08	\$15,000,000		IO Strip	Performing			
WH4075	254 Park Pro IO Whole Loan		4/30/08	\$14,879,182	\$0	IO Strip	Performing			
VO40	Westin Oaks & Galleria Mezz	Wachovia	4/30/08	\$12,000,000	\$0	IO Strip	Performing			
VX59	IMT Mezz IO	Wachovia	4/30/08	\$11,120,040	\$0	IO Strip	Performing	LB 2005-LLF C4		
WH3715	5670 Wilshire Blvd IO		4/30/08	\$7,941,164	\$0	IO Strip	Performing			
WH8889	1211 Mezz C3 IO Whole loan		4/30/08	\$7,500,000		IO Strip	Performing			
WH8890	1211 Mezz C4 IO Whole loan		4/30/08	\$7,500,000		IO Strip	Performing			
WH3949	Westin Oaks B-Note IO		4/30/08	\$4,900,000	\$0	IO Strip	Performing			
WH3421	Avalon at Seven Hills IO	TriMont - Toni Meyer	4/30/08	\$3,396,696	\$0	IO Strip	Performing	LB 2006-CCL C2		
WH4073	254 Park Ave Building IO Whole		4/30/08	\$3,124,021		IO Strip	Performing			
WH3043	Mandalay on the Hudson IO	TriMont - Britt Payne	4/30/08	\$213,966	\$0	IO Strip	Performing	LB 2006-CCL C2		
WH5946	Cumberland Place Shopping Cent		4/30/08	\$190,659	\$0	IO Strip	Performing		\$12,169,341	
				\$7,136,181,334					\$48,321,603,080	

CUSIP / MTS #	Loan Name	Debt Balance Subordinate to Lehman's Position	Current Total Debt Balance	Origination Date	Original Maturity Date	Original Extensions Available	Current Maturity Date	Extensions Remaining	Final Maturity Date	Senior Debt Balance at Origination	LB Debt Balance at Origination	Total Debt Balance at Origination	Property Value at Orig/Securitization
WH5998	Bethany Phoenix I - Jr Mezz Whole		\$236,300,000	6/1/07	6/11/12					\$201,660,000		\$201,660,000	
WH8895	Project Deuce 10 University CI		\$90,662,250	1/15/08	1/1/09								
WH8896	Project Deuce 10 University CI		\$90,662,250	1/15/08	1/1/09								
WH6501	Project Deuce 1888 CPE B3 Whole		\$66,111,000	8/17/07	1/1/09	3 x 12-mo	1/1/09	3 x 12-mo					
WH6496	Project Deuce Citigroup Center		\$81,506,158	8/17/07	1/1/09								
WH6500	Project Deuce 1888 CPE B2 whole		\$82,158,773	8/17/07	1/1/09								
WH8966	1150 18TH Street B Note Whole		\$80,688,923	3/17/08	12/1/09								
WH6454	10 University City Plaza E NOT		\$132,177,500	8/14/07	1/1/09	3 x 12-mo							
WH6453	10 University City Plaza D NOT		\$129,727,500	8/17/07	1/1/09	3 x 12-mo							
WH6497	Project Deuce Citigroup Center		\$93,756,158	8/17/07	1/1/09								
WH8759	Citigroup Center B BH whole loan		\$63,500,000	8/17/07	1/1/09								
WH6498	Project Deuce Citigroup Center		\$103,556,158	8/17/07	1/1/09								
WH8944	1133 Westchester Acquisiton B		\$74,280,030	2/28/08	12/1/09								
WH9009	Kettering Tower B Note Whole Loan		\$35,500,000	5/8/07	5/11/17								
WH6104	SBS Tower B Note Whole Loan		\$36,000,000	6/15/07	5/11/12							\$0	\$45,500,000
WH5790	LYON - Monarch Coast B note Whole		\$86,500,000	5/1/07	5/11/17								
WH4819	Ritz Kapalua B Note Whole LoanI		\$65,923,558	2/7/07	2/2/37	3 x 12-mo	8/1/09	3 x 12-mo	2/2/37	\$262,740,383		\$262,740,383	\$100,000,000
WH6499	Project Deuce 1888 CPE B1 Whole		\$47,981,000	8/17/07	1/1/09								
WH1951	LeCraw B-note	\$0	\$40,458,511	5/1/06	5/9/08	3 x 12-mo	5/9/08	3 x 12-mo	5/9/11	\$34,764,915	\$4,740,670	\$39,505,585	\$57,600,000
VV82	321-329 Riverside	\$0	\$14,080,000	4/13/05	4/9/08	1 x 12-mo	4/9/08	1 x 12-mo	4/9/08	\$8,400,000	\$5,680,000	\$14,080,000	\$17,600,000
WH8556	1107 Broadway Acquisition B Loan		\$136,901,400	10/16/07	11/9/08								
WH1833	Crossings at Otay Ranch B-Note	\$4,920,000	\$32,567,647	9/9/05	10/9/08	None	10/9/08	None	10/9/08	\$22,466,141	\$11,669,245	\$34,135,386	\$57,500,000
WH6345	International Residence B Note		\$28,300,000	7/17/07	2/11/17		2/11/17		2/11/17			\$0	\$42,100,000

WH5798	LYON - Vintage Woods B note Whole		\$63,500,000	5/1/07	5/11/17								
WH3087	Chase at Bethesda B2-Note	\$0	\$105,407,944	1/30/06	2/9/08	1 x 12-mo	2/9/09	1 x 12-mo	2/9/09			\$0	\$169,800,000
VX62	Pineapple Grove B-note	\$0	\$45,930,678	8/25/05	6/1/08	None	6/1/08	None	6/1/08	\$14,381,135	\$4,910,607	\$19,291,742	\$56,000,000
WH8935	IFF Building B Note Whole loan		\$4,097,125	2/15/08	8/9/09								
WH5788	LYON - Capistrano Pointe B Note		\$52,500,000	5/1/07	5/11/17								
WH6273	Trump Hollywood B Note Whole loan		\$30,096,579	7/12/07	5/1/10		5/1/10		5/1/10			\$0	\$74,400,000
WH2117	Cumberland Bridge B-note	\$0	\$13,645,897	5/17/06	6/9/08	3 x 12-mo	6/9/08	3 x 12-mo	6/9/11	\$10,000,000	\$2,363,000	\$12,363,000	\$16,725,000
WH1845	Avalon at Seven Hills B2-Note	\$0	\$43,925,477	12/1/05	12/1/08	None	12/1/08	None	12/1/08	\$40,315,885	\$2,713,764	\$43,029,649	\$54,600,000
WH5794	LYON - The Vineyards B Note Whole		\$44,400,000	5/1/07	5/11/17								
WH5796	LYON - Villa Tierra B Note Whole		\$46,700,000	5/1/07	5/11/17								
WH1743	Walkers Square and Riverbend B-note	\$10,665,908	\$43,891,524	9/16/05	9/16/08	1 x 12-mo	9/16/08	1 x 12-mo	9/16/09	\$30,000,000	\$12,000,000	\$52,665,908	\$56,500,000
WH8990	Toy Building B Note Whole loan		\$305,390,618	5/14/07	6/9/08								
WH5786	LYON - Autumn Chase B note Whole		\$31,600,000	5/1/07	5/11/17								
WH5792	LYON - Trabuco Highlands B Note		\$34,800,000	5/1/07	5/11/17								
WH3083	Chase at Bethesda B1-Note	\$28,220,000	\$117,329,265	1/30/06	2/9/08	1 x 12-mo	2/9/09	1 x 12-mo	2/9/09			\$0	\$169,800,000
WH5537	Stanford Place I B Note Whole		\$31,918,633	4/2/07	4/9/10	2 x 12-mo	4/9/10	2 x 12-mo	4/9/10	\$29,729,116	\$2,189,516	\$31,918,633	\$42,900,000
WH9012	Best Western - Clearwater B Note		\$21,100,000	11/9/07	11/11/17								
VP08	Medlock Crossing	\$0	\$34,230,003	4/20/05	5/11/20	None	5/11/20	None	5/11/20	\$32,325,000	\$2,000,000	\$34,325,000	\$40,700,000
WH8948	1133 Westchester Project B note		\$66,832,124	2/28/08	12/1/09								
WH4173	Bethany Maryland - C Whole Loan		\$186,726,383	12/1/06	12/11/11	None	12/11/11	None		\$193,300,000		\$193,300,000	\$259,027,778
WH4147	Bethany Houston - C Note Whole		\$122,785,253	12/1/06	12/11/11	None	12/11/11	None		\$122,990,000		\$122,990,000	\$175,139,073
VO99	Polo Towne	\$0	\$24,685,621		4/11/20	None	4/11/20	None	4/11/20	\$23,240,000	\$1,835,000	\$25,075,000	\$33,020,000
WH8946	1133 Westchester Building B note		\$66,370,052	2/28/08	12/1/09								
WH5535	Kellogg Building B Note Whole		\$16,511,736	4/2/07	4/9/10	2 x 12-mo	4/9/10	2 x 12-mo	4/9/10	\$15,314,182	\$1,197,554	\$16,511,736	\$22,500,000
WH4425	Fed Ex Portfolio -B - Note Whole		\$31,957,045	1/1/07	1/11/17							\$0	\$26,180,000
VQ87	Seven Corners	\$0	\$14,538,279		5/11/20	None	5/11/20	None	5/11/20			\$0	\$22,500,000
VO78	Allen	\$0	\$15,718,034		4/11/20	None	4/11/20	None	4/11/20	\$14,595,000	\$1,135,000	\$15,730,000	\$18,503,892

WH8891	88 Greenwich B3 Note Whole loan		\$138,469,665	1/15/08	1/9/08								
WH1701	88 Greenwich B-note	\$0	\$138,469,665	12/21/05	1/9/08	3 x 12-mo	1/9/09	3 x 12-mo	1/9/11	\$137,527,000	\$49,023,000	\$186,550,000	\$275,700,000
VP53	University Square	\$0	\$15,049,848	4/18/05	5/11/20	None	5/11/20	None	5/11/20	\$14,135,000	\$1,060,000	\$15,195,000	\$17,800,000
WH8892	88 Greenwich B4 Note Whole loan		\$138,377,567	1/15/08	1/9/08								
VT30	Gleneagles	\$0	\$11,871,327		7/11/20	None	7/11/20	None	7/11/20		\$1,040,000	\$1,040,000	\$14,900,000
VW34	Terraces	\$0	\$46,798,219		7/11/20	None	7/11/20	None	7/11/20			\$0	\$27,600,000
VP06	Star Plaza	\$0	\$10,836,999		4/11/20	None	4/11/20	None	4/11/20	\$10,060,000	\$785,000	\$10,845,000	\$12,760,000
WH6200	Addison Tower B Note Whole Loan		\$11,800,000	6/27/07	7/10/17							\$0	\$15,200,000
VR65	McDermott	\$0	\$10,565,383		6/11/20	None	6/11/20	None	6/11/20		\$1,175,000	\$1,175,000	\$12,550,000
VO79	City Center	\$0	\$9,312,141		4/11/20	None	4/11/20	None	4/11/20			\$0	\$13,100,000
VO80	Fairfax Junction	\$0	\$13,681,168		4/11/20	None	4/11/20	None	4/11/20	\$13,055,000	\$1,005,000	\$14,060,000	\$17,700,000
VO54	Kiln Creek	\$0	\$8,748,519		4/11/20	None	4/11/20	None	4/11/20	\$8,140,000	\$615,000	\$8,755,000	\$10,300,000
VP09	The Crossing	\$0	\$9,896,259	4/13/05	5/11/20	None	5/11/20	None	5/11/20	\$9,320,000	\$582,500	\$9,902,500	\$11,650,000
VS89	Murphy	\$0	\$8,348,096		6/11/15	None	6/11/15	None	6/11/15		\$855,000	\$855,000	\$10,850,000
WH4257	Bethany Austin - C Whole Loan		\$54,042,176	12/1/06	1/11/12	None	1/11/12	None		\$53,500,000		\$53,500,000	\$36,180,000
VO23	Lancaster	\$0	\$7,353,058	4/1/05	4/11/20	None	4/11/20	None	4/11/20	\$6,815,000	\$745,000	\$7,560,000	\$9,200,000
VP05	Center Court	\$0	\$8,239,649		4/11/20	None	4/11/20	None	4/11/20	\$7,720,000	\$525,000	\$8,245,000	\$9,699,237
VP04	Ulster Terrace	\$515,000	\$7,589,751		4/11/20	None	4/11/20	None	4/11/20	\$6,565,000	\$515,000	\$7,080,000	\$8,825,000
VJ42	Boulevard Shoppes	\$0	\$11,494,192	12/28/04	1/11/20	None	1/11/20	None	1/11/20	\$11,000,000	\$500,000	\$11,500,000	\$13,750,000
WH8981	350 West Broadway Project B Note		\$25,010,008	4/21/06	12/31/08								
VO24	Chambersburg	\$0	\$6,119,198	4/1/05	4/11/20	None	4/11/20	None	4/11/20	\$5,673,944	\$450,000	\$6,123,944	\$8,300,000
VG65	Roanoke West	\$0	\$7,140,000	11/1/04	11/11/14	None	11/11/14	None	11/11/14	\$6,720,000	\$420,000	\$7,140,000	\$8,400,000
VO81	401 Frederick	\$0	\$7,223,186		4/11/20	None	4/11/20	None	4/11/20	\$6,840,000	\$427,500	\$7,267,500	\$8,600,000
WH5709	Walgreens Eastpointe - - Subdebt		\$6,101,925	6/8/07	6/11/14								
WH8557	1107 Broadway Project B loan Whole		\$131,670,309	10/16/07	11/9/08								
VM96	Dayton Mall Shoppes	\$0	\$4,252,578	3/11/05	3/11/20	None	3/11/20	None	3/11/20	\$3,526,000	\$416,000	\$3,942,000	\$5,100,000
WH5764	Inwood-Quorum- Mezz/Subdebt Whole		\$5,490,000	4/27/07	5/11/22								
WH5942	FedEx Boise B note Whole Loan		\$5,174,585	5/25/07	6/11/17								
V008	Springsboro		\$3,433,568	3/31/05	4/11/20	None	4/11/20	None	4/11/20	\$3,394,000	\$267,000	\$3,661,000	\$4,325,000
VO53	Crosswoods Commons	\$0	\$3,922,574	4/7/05	4/11/20	None	4/11/20	None	4/11/20	\$3,695,000	\$230,000	\$3,925,000	\$4,620,000
VO71	Super K Local Shop	\$0	\$4,077,508	4/7/05	4/11/20	None	4/11/20	None	4/11/20	\$3,900,000	\$280,000	\$4,180,000	\$4,900,000
WB16	Lakeview Commons	\$0	\$4,925,270		11/11/15	None	11/11/15	None	11/11/15	\$4,752,500	\$175,000	\$4,927,500	\$5,797,059
VO82	Vineland	\$0	\$2,175,108	4/8/05	4/11/20	None	4/11/20	None	4/11/20	\$2,015,700	\$195,000	\$2,210,700	\$3,100,000
WC30	Park City	\$0	\$2,833,555		1/11/15	None	1/11/15	None	1/11/15	\$2,700,000	\$135,000	\$2,835,000	\$4,247,191
VP07	Lexington Commons	\$0	\$5,412,390		4/11/20	None	4/11/20	None	4/11/20	\$5,280,000	\$330,000	\$5,610,000	\$6,900,000
WH8979	Williamsburg Jr. Building Loan		\$29,540,824	6/27/06	7/9/08								

WH8980	Williamburg Jr. Project Loan W		\$29,540,824	6/27/06	7/9/08									
WH3293	Portland Center B2 note whole		\$85,367,481	1/15/08	10/8/08									
WH8571	1107 Building Loan B Note Whole		\$131,339,423	10/16/07	11/9/08									
WH5888	Project Trois Brigde Mezz I Whole	\$141,000,000	\$2,243,855,049	5/15/07	5/9/08	1, 3mo and 1, 6mo	5/9/08	1, 3mo and 1, 6mo	5/9/08			\$0	\$2,429,350,000	
WH6327	237 Park Ave B Note Whole Loan		\$675,000,000		5/11/17		5/11/17		5/11/17			\$0	\$1,290,000,000	
WH5856	237 Park SR Mezz Whole loan	\$103,600,000	\$1,201,180,886	5/14/07	8/9/08	None	8/9/08	None	8/9/08	\$900,000,000	\$301,180,886	#####	\$1,290,000,000	
WH4619	John Hancock Center Mezz D whole		\$324,966,000	8/16/07	2/9/09									
WH5889	Project Trois Bridge Mezz II Whole		\$2,253,297,131	5/15/07	8/9/08	1, 1mo and 1, 6mo	8/9/08	1, 1mo and 1, 6mo	8/9/08			\$0	\$2,429,350,000	
WH6197	Grand Prix Mezz Whole Loan		\$366,380,091	6/29/07	7/9/09				7/9/09	\$250,000,000		\$250,000,000	\$483,100,000	
WH5857	237 Park Jr Mezz Whole loan		\$1,233,704,676	5/14/07	8/9/08	None	8/9/08		8/9/08			\$0	\$1,290,000,000	
WH8613	PROJECT MURPHY MEZZ VIII WHOLE		\$1,394,661,574	10/24/07	10/12/10									
WH8611	PROJECT MURPHY MEZZ VI WHOLE L		\$1,197,290,346	10/24/07	10/12/10									
WH8612	PROJECT MURPHY MEZZ VII WHOLE		\$1,295,383,108	10/24/07	10/12/10									
WH8942	Project Deuce Crossed Mezz A Whole		\$547,233,729	2/15/08	1/1/08									
WH6328	Frost Bank B Note Whole Loan		\$150,000,000		6/11/17		6/17/11		6/17/11			\$0	\$227,000,000	
WH8758	Fountainbleu Mezz BH whole loan		\$212,000,000	6/5/07	10/9/10									
WH9018	Project Deuce Cross Coll Mezz Whole		\$75,946,034	12/28/06	7/6/08									
WH6459	Calwest portfolio Mezz 3 Whole		\$505,950,000	8/16/07	6/9/09									
WH6329	One Congress B Note Whole Loan		\$128,000,000		6/9/17		6/17/11		6/17/11			\$0	\$192,650,000	
WH6330	One American B Note Whole Loan		\$120,000,000		6/9/17		6/17/11		6/17/11			\$0	\$178,400,000	
WH8029	PROJECT EASY LIVING FNMA IX MW		\$595,599,566	10/5/07	11/1/09									
WH4373	Project Deuce Mezz Whole Loan		\$608,483,729	12/1/06	1/1/08	2 x 6-mo	7/1/08	2 x 6-mo	1/1/09	#####	\$354,664,956	#####	\$940,007,835	
WH8606	PROJECT MURPHY MEZZ I WHOLE LO		\$926,207,419	10/24/07	10/12/10									
WH6491	Project Elevation Mezz 3 Whole		\$375,119,143	8/17/07	5/9/09									
WH6331	Courvoisier Mezz Whole Loan		\$112,000,000	7/17/07	4/11/14		4/11/14		4/11/14	\$53,580,000	\$58,420,000	\$112,000,000	\$151,000,000	
WH6492	Project Elevation Mezz 4 Whole		\$433,344,143	8/17/07	6/9/09									
WH6332	San Jacinto B Note Whole Loan		\$101,000,000	7/17/07	6/9/17		6/17/11		6/17/11	\$43,000,000	\$58,000,000	\$101,000,000	\$152,400,000	

WH6465	Project Trois 50 Beale St Mezz		\$230,634,881	8/16/07	6/9/09								
WH2883	Wyndam Mezz Whole loan		\$202,632,264	8/1/07	6/9/09	3 x 12-mo							
WH6469	Project Trois 100 California		\$100,228,130	8/17/07	5/9/09								
WH8020	PROJECT EASY LIVING FFLMC SELL		\$1,001,134,222	10/5/07	11/1/12								
WH4617	John Hancock Center Mezz C whole		\$368,966,000	8/16/07	2/9/09								
WH6371	On the Avenue Mezz Whole loan		\$41,000,000	7/31/07	8/9/08								
WH2915	Wyndham Mezz 2	\$0	\$261,642,099	8/1/06	8/9/08	3 x 12-mo	8/9/08	3 x 12-mo	8/9/11	\$222,500,000	\$62,500,000	\$285,000,000	\$198,588,000
WH6471	Almaden Financial Plaza Mezz Whole		\$92,000,000	8/17/07	6/9/09	3 x 12-mo							
WH6460	Calwest portfolio Mezz 4 Whole		\$543,350,000	8/16/07	6/9/09								
WH8031	PROJECT EASY LIVING FNMA IX ME		\$569,542,869	10/5/07	11/1/09								
WH5469	Bradford Suites Mezz Whole Loan		\$84,176,976	3/7/07	4/9/09	3 x 12-mo	4/9/09	3 x 12-mo	4/9/09	\$64,618,950	\$20,381,051	\$85,000,000	\$109,100,000
WH6466	Project Trois 200 State St Mezz		\$120,983,460	8/17/07	6/9/09			3 x 12-mo					
WH6470	1000 Wilshire Jr Mezz Whole Loan		\$119,518,515	8/17/07	6/9/09								
WH8973	LB PCF LB Mezz Whole Loan		\$34,104,000	3/28/08	8/11/08								
WH8024	PROJECT EASY LIVING FFLMC HOLD		\$879,871,915	10/5/07	11/1/12								
WH8558	1107 Broadway Senior Mezz Whole		\$167,866,436	10/16/07	11/9/08								
WH8022	PROJECT EASY LIVING FFLMC SELL		\$985,858,434	10/5/07	11/1/12								
WH5491	301 Howard Jr. Mezz Whole loan		\$99,819,617	3/7/07	4/9/09		4/9/09		4/9/09			\$7,800,000	\$142,500,000
WH3861	340 Madison Ave	\$0	\$387,391,507	11/9/06	11/9/08	3 x 12-mo	11/9/08	3 x 12-mo	11/9/11	\$356,803,000	\$64,197,000	\$421,000,000	\$612,000,000
WH5489	301 Howard Mezz Whole loan		\$69,871,925	3/7/07	4/9/09		4/9/09		4/9/09			\$0	\$142,500,000
WH8026	PROJECT EASY LIVING FFLMC HOLD		\$876,941,056	10/5/07	11/1/12								
WH4017	Continental Grand I	\$0	\$52,500,000	11/30/06	12/9/08	3 x 12-mo	12/6/08	3 x 12-mo	12/6/11	\$35,000,000	\$17,500,000	\$52,500,000	\$71,600,000
WH8728	Riande Miami Beach SR Mezz Whole		\$57,878,097		11/29/07		10/8/08						
WH5985	Austin EOP - Research Park B N		\$51,500,000	6/1/07	6/9/09				6/9/09	\$23,560,000		\$23,560,000	\$79,350,000
WH6474	Crescent Hotels - Beaver Creek		\$83,737,434	8/17/07	6/9/09			3 x 12-mo					
WH3525	Hyatt Houston Mezz	\$0	\$83,800,000	10/18/06	11/9/08	3 x 12-mo	11/9/08	3 x 12-mo	11/9/11	\$63,500,000	\$20,307,876	\$83,807,876	\$138,200,000
WH5061	Albertson II Open Store Mezz Whole		\$995,124,167	2/1/07	3/1/09	3 x 12-mo	3/1/09	3 x 12-mo	3/1/09	\$968,540,000		\$968,540,000	\$1,666,991,304
WH3091	Sheraton Keahou Sr Mezz	\$0	\$82,000,000	8/1/05	8/9/08	2 x 12-mo	8/9/08	2 x 12-mo	8/9/10			\$0	\$110,700,000
WH5303	25 Broad Refi Mezz 4 Whole loan		\$329,960,866	3/7/07	3/9/09		3/9/09		3/9/09			\$0	\$408,000,000
WH2523	Liberty Square Mezz	\$0	\$50,000,000	6/29/06	6/29/08	3 x 12-mo	6/29/08	3 x 12-mo	6/29/11	\$32,000,000	\$15,400,000	\$47,400,000	\$58,400,000

WH5113	Sienna Apartments Mezz Whole		\$42,725,000	2/1/07	3/9/09	1 x 12-mo	3/9/09	1 x 12-mo	3/9/09	\$28,275,000		\$28,275,000	\$47,500,000
WH5297	25 Broad Refi Mezz 1 Whole loan		\$297,793,043	3/7/07	3/9/09		3/9/09		3/9/09			\$0	\$408,000,000
WH6473	Crescent Hotels - Beaver Creek		\$56,000,000	8/17/07	6/9/09			3 x 12-mo					
WH5299	25 Broad Refi Mezz 2 Whole loan		\$311,553,833	3/7/07	3/9/09		3/9/09		3/9/09			\$0	\$408,000,000
WH6503	Project Trois 120 Howard Mezz		\$56,615,819	8/17/07	6/9/09	3 x 12-mo							
VX47	Praedium-Mezz (Dunbar Loan)	\$0	\$50,296,100	9/21/05	8/9/07	3 x 12-mo	8/9/08	3 x 12-mo	8/9/10	\$27,126,100	\$21,570,000	\$48,696,100	\$65,900,000
WH6502	Almaden Financial Plaza Mezz 1		\$60,064,859	8/17/07	6/9/09	3 x 12-mo							
WH8607	PROJECT MURPHY MEZZ II WHOLE L		\$986,443,906	10/24/07	10/12/10								
WH8608	PROJECT MURPHY MEZZ III WHOLE		\$1,009,080,702	10/24/07	10/12/10								
WH8609	PROJECT MURPHY MEZZ IV WHOLE L		\$1,031,717,498	10/24/07	10/12/10								
WH8610	PROJECT MURPHY MEZZ V WHOLE LO		\$1,099,354,299	10/24/07	10/12/10								
WH6423	Southwest Corporate Center Mezz		\$48,600,000	9/5/07	8/9/09		8/9/09						
WH3101	Continental Grand Plaza II Mezz	\$0	\$58,000,000	7/11/06	8/6/08	4 x 12-mo	8/6/08	4 x 12-mo	8/6/12			\$0	\$82,000,000
WH6472	Project Trois 116 Huntington M		\$86,907,445	8/17/07	6/9/09								
WH6463	Crescent Hotels - Austin Center		\$82,360,499	8/17/07	6/9/09	3 x 12-mo							
WH3975	Project Gator Mezz II whole loan		\$131,300,000	8/17/07	12/9/08								
WH3977	Project Gator Mezz III whole loan		\$131,300,000	1/15/08	12/9/08								
WH3105	Praedium II Jr Mezz	\$0	\$53,000,000	8/29/05	9/9/07	3 x 12-mo	9/9/08	3 x 12-mo	9/9/10			\$0	\$80,200,000
WH8991	301 Howard Mezz 3 Whole loan		\$81,021,925	3/28/07	4/9/09								
WH3843	Breakers Resort Mezz A	\$0	\$165,299,884	5/30/06	6/9/11	None	6/9/11	None	6/9/11	\$123,975,662	\$17,620,723	\$141,596,385	\$205,000,000
WH6477	Crescent Hotels - Ventana mezz		\$43,740,000	8/17/07	6/9/09	3 x 12-mo							
WH5987	Austin EOP - Stonebridge Plaza		\$37,500,000	6/1/07	6/9/09				6/9/09	\$19,800,000		\$19,800,000	\$59,600,000
WH5661	LA Reserve Mezz Whole Loan		\$28,270,000	4/12/07	5/9/09	None	5/9/09	None	5/9/09	\$11,998,707	\$16,271,293	\$28,270,000	\$31,950,000
WH8729	Riande Miami Beach Jr. Mezz Whole		\$72,141,429		11/29/07		10/8/08						
WH6429	IFF Building Mezz Whole Loan		\$90,000,000	8/9/07	6/9/09								
WH5301	25 Broad Refi Mezz 3 Whole loan		\$311,859,957	3/7/07	3/9/09		3/9/09		3/9/09			\$0	\$408,000,000
WH4981	1310 N Courthouse Mezz Whole Loan		\$87,750,904	2/1/07	2/9/09	None	2/9/09	None	2/9/09	\$118,200,000		\$118,200,000	\$118,700,000
VX43	Praedium-Mezz (Taxpayer loan)	\$0	\$37,527,912	9/21/05	8/9/07	3 x 12-mo	8/9/08	3 x 12-mo	8/9/10	\$23,587,912	\$12,240,000	\$35,827,912	\$46,200,000

WH6269	816 Congress Mezz Whole Loan		\$73,548,694	7/10/07	8/9/10	none	8/9/10	none	8/9/10	\$59,656,534		\$59,656,534	\$97,500,000
WB65	681 Fifth Ave Sr Mezz	\$0	\$71,128,386	12/1/05	12/9/09	None	12/9/09	None	12/9/09	\$57,310,000	\$13,818,386	\$71,128,386	\$62,700,000
WH8967	Project Deuce Crossed Mezz D W		\$13,004,382	3/18/08	7/6/08								
WH6012	Fontainebleau Las Vegas Mezz Whole		\$139,959,852	6/5/07	10/9/10	2 x 10-mo		2 x 10-mo	10/9/10	\$127,000,000		\$127,000,000	\$500,000,000
WH6364	Crow Portfolio SR Mezz Whole Loan		\$52,800,000	7/23/07	8/9/09		8/9/09		8/9/09			\$0	\$79,050,000
WH6365	Crow Portfolio Jr Mezz Whole loan		\$65,600,000	7/23/07	8/9/09		8/9/09		8/9/09			\$0	\$79,050,000
WH6480	Crescent Hotels - Renaissance		\$28,049,447	8/17/07	6/9/09	3 x 12-mo							
WH8877	Calwest Mezz 7 whole loan		\$564,700,000	1/8/08	6/9/09								
WH6283	Retreat at Speedway Mezz Whole		\$31,780,000	7/19/07	7/9/09		7/9/09		7/9/09			\$0	\$37,500,000
WH6478	Crescent Hotels - Ventana mezz		\$54,778,025	8/17/07	6/9/09	3 x 12-mo							
WH5513	Montauk Yacht Club Mezz Whole		\$31,030,000	4/2/07	4/9/10	None	4/9/10	None	4/9/10	\$20,005,000	\$11,025,000	\$31,030,000	\$38,200,000
WH8615	PROJECT MURPHY MEZZ X WHOLE LO		\$1,405,720,186	10/24/07	10/12/10								
WH2679	Minneapolis Industrial Mezz	\$0	\$30,500,000	7/21/06	8/9/08	3 x 12-mo	8/9/08	3 x 12-mo	8/9/11	\$24,000,000	\$10,600,000	\$34,600,000	\$43,450,000
WH5167	Fifth Third Center Mezz 2 Whole		\$47,300,000	3/7/07	3/9/09	3 x 12-mo	3/9/09	3 x 12-mo	3/9/09	\$37,000,000	\$10,300,000	\$47,300,000	\$63,800,000
WH6464	Crescent Hotels - Austin Center		\$116,894,118	8/17/07	6/9/09								
WH3343	1140 Avenue of the Americas	\$0	\$84,445,496	9/20/06	7/9/10	1 x 6-mo and 1 x 9-mo	7/9/10	1 x 6-mo and 1 x 9-mo	10/9/11	\$75,200,000	\$8,400,000	\$83,600,000	\$105,000,000
WH6379	Glendale City Cnter Mezz Whole		\$9,100,397	7/26/07	8/9/09								
WH8876	Calwest Mezz 6 whole loan		\$552,200,000	1/8/08	6/9/09								
WH3403	Hollins Ferry	\$0	\$28,789,358	9/21/06	10/9/08	3 x 12-mo	10/9/08	3 x 12-mo	10/9/11	\$20,231,397		\$20,231,397	\$39,200,000
WH3501	Project Peach Credit Whole Loan		\$342,692,410	2/1/07	8/6/36	None	8/6/36	None	8/6/36	\$32,165,449		\$32,165,449	\$29,165,500
VP75	Lexington Tech Park	\$0	\$47,590,842	5/2/05	5/9/07	3 x 12-mo	5/9/08	3 x 12-mo	5/9/10	\$40,000,000	\$5,000,000	\$45,000,000	\$86,200,000
WH8614	PROJECT MURPHY MEZZ IX WHOLE L		\$1,039,248,937	10/24/07	10/12/10								
WH6481	Crescent Hotels - Renaissance		\$35,349,447	8/17/07	6/9/09								
WH1605	Smith Tower and Florence Building	\$0	\$36,247,059	4/6/06	4/9/08	3 x 12-mo	4/9/08	3 x 12-mo	4/9/11	\$29,000,000	\$9,500,000	\$38,500,000	\$52,800,000
VX45	Praedium-Mezz (Non-taxpayer loan)	\$0	\$38,640,549	9/21/05	8/9/07	3 x 12-mo	8/9/08	3 x 12-mo	8/9/10	\$31,450,549	\$28,190,000	\$59,640,549	\$80,200,000
WH8035	PROJECT EASY LIVING FNMA VIII		\$106,008,115	10/5/07	11/1/09								
WH4351	Project Stapler Mezz Whole Loan		\$66,150,000	12/1/06	1/9/08	3 x 1-yr	1/9/09	3 x 1-yr	1/9/11			\$0	\$80,000,000
WH5954	Garrison Square Mezz B Whole Loan		\$71,215,780	6/1/07	6/9/09	3 x 12-mo		3 x 12-mo	6/9/09	\$65,806,780		\$65,806,780	\$95,000,000

WH5955	Garrison Square Jr Mezz Whole	\$5,409,000	\$82,033,780	6/1/07	6/9/09	3 x 12-mo		3 x 12-mo	6/9/09	\$71,215,780		\$71,215,780	\$95,000,000
WH5065	Albertson II Closed Mezz Whole		\$327,740,092	2/1/07	3/1/09	1 x 12-mo	3/1/09	1 x 12-mo	3/1/09	\$323,200,000		\$323,200,000	\$472,951,807
WA51	Seaview Square Shopping	\$0	\$66,621,681	10/27/05	11/10/07	3 x 12-mo	11/10/08	3 x 12-mo	11/10/10	\$62,500,000	\$4,029,851	\$66,529,851	\$83,000,000
WH1837	Park Terrace Sr Mezz	\$6,581,193	\$54,927,532	8/31/05	10/9/07	None	10/9/07	None	10/9/07	\$45,591,361	\$3,390,311	\$55,562,865	\$45,500,000
WH3209	Seaport Center	\$0	\$32,084,883	9/11/06	9/9/08	None	9/9/08	None	9/9/08			\$0	\$60,200,000
WH8033	Project Easy Living FNMA VIII		\$101,498,034	10/5/07	11/1/09								
WH1749	Village Oaks Sr Mezz	\$4,272,637	\$38,798,996	12/13/05	1/9/09	None	1/9/09	None	1/9/09	\$32,368,461	\$2,157,897	\$34,526,359	\$38,600,000
WH6613	1100 Vermont Mezz Whole Loan		\$16,736,000	10/1/07	10/9/09								
WH8939	Fifth Third Center Mezz 1 whole		\$37,000,001	8/28/07	3/9/09								
WH8941	Project Trois 100 California F		\$48,900,001	12/5/07	5/9/09								
WH8940	120 Howard Senior Mezz Whole loan		\$33,400,001	8/17/07	5/9/09								
WH2909	125 High Street Jr Mezz	\$0	\$529,000,001	7/31/06	8/11/16	None	8/11/16	None	8/11/16	\$529,000,000	\$1	\$529,000,001	\$752,900,000
WH5151	Project Trois 1000 & 1001 B Note		\$567,675,000	5/14/07	6/11/17		6/11/17		6/11/17		\$257,675,000	\$257,675,000	\$803,000,000
WH5864	237 park Ave Atrium Mezz Whole	\$328,500,000	\$1,228,500,000	5/14/07	5/11/17	1, 3mo and 1, 6mo	5/11/17		5/11/17		\$225,000,000	\$225,000,000	\$1,290,000,000
WH5893	Project Trois Colony Mezz Whole		\$268,865,487	5/15/07	5/15/12	None	5/15/12	None	5/15/12	\$143,900,000	\$124,965,487	\$268,865,487	\$366,000,000
WH5894	Project Trois One Sansome ST M		\$247,181,736	5/15/07	5/15/12								
WH5891	Project Tois 100 Wall St. Mezz		\$179,890,162	5/15/07	5/15/12	None	5/15/12	None	5/15/12	\$117,399,060	\$62,491,102	\$179,890,162	
WH6553	GM Bldg Mezz 2 whole loan		\$404,250,000	9/12/07	10/17/17								
WH6552	GM Bldg Mezz whole loan		\$379,750,000	9/12/07	10/17/17								
WH3339	125 High Street Mezz 3	\$1	\$529,000,001	7/31/06	8/11/16	None	8/11/11	None	8/11/11	\$489,000,000	\$40,000,000	\$529,000,000	\$752,900,000
WH6006	McCandless Towers Mezz Whole Loan		\$167,500,000	6/5/07	6/11/12							\$0	
WH8041	PROJECT EASY LIVING FNMA 10YR		\$641,811,222	10/5/07	11/1/17								
WH5997	Bethany Phoenix I - Sr Mezz Whole		\$201,660,000	6/1/07	6/11/12							\$0	
WH4411	Proj Moto 7 Yr Mezz Bankhaus whole		\$312,000,000	12/1/06	1/11/14								
WH8053	PROJECT EASY LIVING FNMA 5YR F		\$535,058,696	10/5/07	11/1/12								
WH6433	Nashville Portfolio Mezz Whole		\$148,900,000	8/9/07	8/9/12								
WH8044	PROJECT EASY LIVING 7YR FIXED		\$487,643,739	10/5/07	11/1/14								
WH8040	PROJECT EASY LIVING FNMA 10YR		\$630,422,949	10/5/07	11/1/17								
WH2223	One Federal Intermediate mezz		\$373,500,000	3/9/07	6/11/16								

WH6554	GM Bldg Mezz 3 whole loan		\$428,750,000	9/12/07	10/17/17								
WH8038	PROJECT EASY LIVING FNMA 10YR		\$358,851,635	10/5/07	11/1/17								
WH4409	Proj Moto 7 Yr mezz LBHI whole		\$335,534,465	12/1/06	1/11/14								
WH8037	PROJECT EASY LIVING FNMA 10 YR		\$353,103,918	10/5/07	11/1/17								
WH6510	Project Trois Greensboro Park		\$127,307,396	8/17/07	5/15/12								
WH8868	Hyatt Arlington IO whole loan		\$16,993,301	8/31/07	1/9/10								
WH8034	PROJECT EASY LIVING FNMA 10YR		\$249,685,258	10/5/07	11/1/17								
WH8826	88 Greenwich IO whole loan		\$13,400,165	1/3/08	1/9/08								
WH8051	PROJECT EASY LIVING FNMA 5YR F		\$513,920,185	10/5/07	11/1/12								
WH8043	PROJECT EASY LIVING FNMA 7YR F		\$466,896,811	10/5/07	11/1/14								
VC16	757 3rd Avenue	\$0	\$139,937,966	7/15/04	8/11/14	None	8/11/14	None	8/11/14	\$130,000,000	\$10,000,000	\$140,000,000	\$165,000,000
WH8047	PROJECT EASY LIVING FNMA 5 YR		\$150,615,378	10/5/07	11/1/12								
WH8028	PROJECT EASY LIVING FNMA 10YR		\$239,057,949	10/5/07	11/1/17								
VV58	300 South Wacker	\$0	\$62,000,000	7/28/05	7/11/15	None	7/11/15	None	7/11/15	\$53,500,000	\$8,500,000	\$62,000,000	
WH8046	PROJECT EASY LIVING FNMA 5YR F		\$144,210,144	10/5/07	11/1/12								
VZ21	Wachovia Place	\$0	\$25,000,000	7/20/05	8/11/10	None	8/11/10	None	8/11/10	\$23,000,000	\$4,000,000	\$27,000,000	\$32,000,000
VU75	Seth Portfolio	\$0	\$63,788,877		7/11/10	None	7/11/10	None	7/11/10	\$61,900,000	\$4,444,925	\$66,344,925	\$80,354,545
WH8012	Memphis Retail - Mezz whole loan		\$27,199,851	10/31/07	11/11/17								
WH2785	Palm Lake B-note	\$0	\$13,194,049		3/11/10	None	3/11/10	None	3/11/10	\$12,300,000	\$900,000	\$13,200,000	\$16,500,000
VG26	Post Oak	\$0	\$10,623,955		9/11/11	None	9/11/11	None	9/11/11	\$10,000,000	\$625,000	\$10,625,000	\$12,500,000
VE72	Main St Station	\$0	\$8,918,320	9/14/04	10/11/19	None	10/11/19	None	10/11/19	\$8,400,000	\$525,000	\$8,925,000	\$10,700,000
VG55	Clearview Palms	\$0	\$6,483,978	10/29/04	11/10/19	None	11/10/19	None	11/10/19	\$6,107,000	\$381,700	\$6,488,700	\$7,830,000
VF39	Parkersburg Towne Center	\$0	\$5,235,212	9/30/04	10/11/19	None	10/11/19	None	10/11/19	\$4,918,000	\$321,300	\$5,239,300	\$6,800,000
VJ16	Smokey Hill	\$0	\$3,876,093		10/11/19	None	10/11/19	None	10/11/19	\$3,650,000			\$4,070,000
VA49	Woodside Village	\$0	\$3,422,819	6/15/04	7/11/19	None	7/11/19	None	7/11/19	\$3,224,000	\$201,500	\$3,425,500	\$4,100,000
WH2225	One Federal Jr Mezz	\$0	\$373,520,001	6/1/06	6/11/16	None	6/11/16	None	6/11/16	\$373,520,000	\$1	\$373,520,001	\$532,000,000
WH8969	Project Deuce Crossed Collateral		\$147,000,000	3/11/08	7/6/08								
WH4051	1211 Ave of America IO II		\$97,500,000										
WH8924	ST Vincents - A Note IO whole		\$57,178,086	1/14/08	12/17/10								
VS94	11 West 42nd Street I/O	\$0	\$39,843,512		6/11/15		6/11/15						
WH4071	254 Park Sr IO Whole Loan	\$0	\$37,379,167	12/1/05	9/9/36		9/9/36						

WH8823	Seventh Ave. Senior IO whole loan		\$35,444,386	12/28/07	10/15/37								
WH8888	1211 Mezz C2 IO Whole loan		\$33,500,000	2/6/08	9/11/16								
WH4773	San Cristobal Cabo San Lucas I		\$32,500,000	1/1/07	12/9/36		1/1/07						
WH5662	THE LONDON NYC IO A WHOLE LOAN		\$32,231,040	3/29/07	4/10/37		4/10/37		4/10/37				
WH3027	Avenue of Americas IO	\$0	\$31,910,563										
WH4049	1211 Ave of America IO		\$30,000,000										
WH4185	1211 Mezz B IO Whole Loan	\$0	\$25,000,000	8/1/06	9/11/16		9/11/16						
WH5663	LONDON NYC B IO STRIP WHOLE LO		\$23,000,000	3/29/07	4/10/37		4/10/37		4/10/37				
WH8885	1211 Mezz A3 IO Whole loan		\$20,000,000	2/6/08	9/11/16								
WH3721	Hilton Pasadena IO	\$0	\$19,882,864										
WH8886	1211 Mezz A4 IO Whole loan		\$19,500,000	2/6/08	9/11/16								
WH8887	1211 Mezz A5 IO Whole loan		\$19,500,000	2/6/08	9/11/16								
WH4197	30 Montgomery IO Whole Loan	\$0	\$15,146,062	6/1/06	12/15/36		12/15/36						
WH8884	1211 Mezz A2 IO Whole loan		\$15,000,000	2/6/08	9/11/16								
WH4075	254 Park Pro IO Whole Loan	\$0	\$14,879,182	12/1/05	9/9/36		9/9/36						
VO40	Westin Oaks & Galleria Mezz	\$0	\$12,000,000		7/9/06		7/9/06						
VX59	IMT Mezz IO	\$0	\$11,120,040		11/14/06		11/14/06						
WH3715	5670 Wilshire Blvd IO	\$0	\$7,941,164										
WH8889	1211 Mezz C3 IO Whole loan		\$7,500,000	2/6/08	9/11/16								
WH8890	1211 Mezz C4 IO Whole loan		\$7,500,000	2/6/08	9/11/16								
WH3949	Westin Oaks B-Note IO		\$4,900,000										
WH3421	Avalon at Seven Hills IO	\$0	\$3,396,696										
WH4073	254 Park Ave Building IO Whole		\$3,124,021	7/16/07	9/9/36		9/9/36		9/9/36				
WH3043	Mandalay on the Hudson IO	\$0	\$213,966										
WH5946	Cumberland Place Shopping Cent		\$12,360,000	6/15/07	6/15/37	3 x 12-mo							
		\$633,683,739	#####										

CUSIP / MTS #	Loan Name	Current Property Value	Valuation Date	Stabilized Property Value	Stabilized Date	Occupancy at Origination	Current Occupancy	In-Line Occupancy (Retail only)	Occupancy Date	Change in Occupancy	NOI at Origination	Current NOI	NOI Update As of Date	Change in NOI
WH5998	Bethany Phoenix I - Jr Mezz Whole	\$261,070,000	06/01/2007											
WH8895	Project Deuce 10 University CI	\$393,000,000		\$393,000,000										
WH8896	Project Deuce 10 University CI	\$393,000,000		\$393,000,000										
WH6501	Project Deuce 1888 CPE B3 Whole	\$232,000,000		\$232,000,000										
WH6496	Project Deuce Citigroup Center	\$296,000,000		\$296,000,000										
WH6500	Project Deuce 1888 CPE B2 whole	\$232,000,000		\$232,000,000										
WH8966	1150 18TH Street B Note Whole	\$113,250,000		\$143,000,000										
WH6454	10 University City Plaza E NOT	\$393,000,000		\$393,000,000										
WH6453	10 University City Plaza D NOT	\$393,000,000		\$393,000,000										
WH6497	Project Deuce Citigroup Center	\$296,000,000		\$296,000,000										
WH8759	Citigroup Center B BH whole loan	\$296,000,000		\$296,000,000										
WH6498	Project Deuce Citigroup Center	\$296,000,000		\$296,000,000										
WH8944	1133 Westchester Acquisiton B	\$113,250,000		\$143,000,000										
WH9009	Kettering Tower B Note Whole Loan	\$56,100,000		\$56,100,000										
WH6104	SBS Tower B Note Whole Loan	\$45,500,000	06/01/2007	\$45,500,000	06/01/2007									
WH5790	LYON - Monarch Coast B note Whole	\$119,160,000		\$141,100,000										
WH4819	Ritz Kapalua B Note Whole LoanI	\$100,000,000	05/19/2006	\$558,000,000	03/01/2009									
WH6499	Project Deuce 1888 CPE B1 Whole	\$232,000,000		\$232,000,000										
WH1951	LeCraw B-note	\$57,600,000	03/31/2006	\$74,650,000	03/31/2008									
VV82	321-329 Riverside	\$17,600,000	12/31/2005	\$17,600,000	04/09/2007	100.0%	100.0%		3/1/2005					
WH8556	1107 Broadway Acquisition B Loan	\$233,800,000		\$233,800,000										
WH1833	Crossings at Otay Ranch B-Note	\$57,500,000	09/09/2005	\$64,824,000	10/09/2008									
WH6345	International Residence B Note	\$42,100,000		\$42,100,000										

WH5798	LYON - Vintage Woods B note Whole	\$79,800,000		\$79,800,000										
WH3087	Chase at Bethesda B2-Note	\$169,800,000		\$193,000,000										
VX62	Pineapple Grove B-note	\$56,000,000	12/31/2005	\$71,900,000	04/30/2006									
WH8935	IFF Building B Note Whole loan													
WH5788	LYON - Capistrano Pointe B Note	\$70,710,000		\$70,710,000										
WH6273	Trump Hollywood B Note Whole loan	\$74,400,000		\$378,700,000										
WH2117	Cumberland Bridge B-note	\$16,725,000	03/31/2006											
WH1845	Avalon at Seven Hills B2-Note	\$54,600,000	12/01/2005	\$74,600,000	12/02/2008									
WH5794	LYON - The Vineyards B Note Whole	\$59,080,000		\$59,080,000										
WH5796	LYON - Villa Tierra B Note Whole	\$73,941,667		\$73,941,667										
WH1743	Walkers Square and Riverbend B-note	\$56,500,000	05/01/2006	\$73,700,000	09/16/2008									
WH8990	Toy Building B Note Whole loan	\$372,807,503		\$372,807,503										
WH5786	LYON - Autumn Chase B note Whole	\$42,893,471		\$42,893,471										
WH5792	LYON - Trabuco Highlands B Note	\$50,314,551		\$50,314,551										
WH3083	Chase at Bethesda B1-Note	\$169,800,000		\$193,000,000										
WH5537	Stanford Place I B Note Whole	\$42,900,000	03/21/2007	\$51,800,000										
WH9012	Best Western - Clearwater B Note	\$28,500,000		\$28,500,000										
VP08	Medlock Crossing	\$40,700,000	02/11/2005	\$40,700,000		95.0%	98.0%		6/30/2006	3.0%	\$2,842,205	\$2,949,591	12/31/05	3.8%
WH8948	1133 Westchester Project B note	\$113,250,000		\$143,000,000										
WH4173	Bethany Maryland - C Whole Loan	\$259,027,778	11/10/2006	\$259,027,778			88.3%		1/1/2006					
WH4147	Bethany Houston - C Note Whole	\$175,139,073	11/21/2006	\$175,139,073			87.3%		12/1/2006					
VO99	Polo Towne	\$33,020,000	02/07/2005	\$33,020,000		96.6%	96.6%		5/18/2005	0.0%	\$2,070,593	\$2,070,593	3/9/05	0.0%
WH8946	1133 Westchester Building B note	\$113,250,000		\$143,000,000										
WH5535	Kellogg Building B Note Whole	\$22,500,000	3/1/20007	\$41,300,000	03/01/2010									
WH4425	Fed Ex Portfolio -B - Note Whole	\$39,948,295		\$39,948,295										
VQ87	Seven Corners	\$22,500,000	02/15/2005	\$22,500,000		75.0%	75.0%		3/13/2005	0.0%	\$1,189,868	\$1,189,868	3/13/05	0.0%
VO78	Allen	\$18,503,892		\$18,503,892		91.8%	91.8%		5/18/2005	0.0%	\$1,291,271	\$1,291,271	5/18/05	0.0%

WH8891	88 Greenwich B3 Note Whole loan	\$275,700,000		\$330,800,000										
WH1701	88 Greenwich B-note	\$275,700,000	10/07/2005	\$330,800,000	01/09/2008									
VP53	University Square	\$17,800,000	03/18/2005	\$17,800,000		92.5%	96.0%		6/30/2006	3.5%	\$1,276,535	\$1,158,887	12/31/05	-9.2%
WH8892	88 Greenwich B4 Note Whole loan	\$275,700,000		\$330,800,000										
VT30	Gleneagles	\$14,900,000	05/27/2005	\$14,900,000		100.0%	100.0%		5/27/2005	0.0%	\$959,408	\$959,408	5/5/05	0.0%
VW34	Terraces	\$55,060,745		\$55,060,745										
VP06	Star Plaza	\$12,760,000	02/12/2005	\$12,760,000		97.8%	97.8%		5/18/2005	0.0%	\$304,828	\$304,828	3/15/05	0.0%
WH6200	Addison Tower B Note Whole Loan	\$15,200,000	06/01/2007	\$15,200,000	06/01/2007									
VR65	McDermott	\$12,550,000	03/30/2005	\$12,550,000		100.0%	100.0%		3/18/2005	0.0%	\$886,552	\$886,552	3/18/05	0.0%
VO79	City Center	\$13,100,000	02/04/2005	\$13,100,000		87.7%	87.7%		3/17/2005	0.0%	\$774,844	\$774,844	3/17/05	0.0%
VO80	Fairfax Junction	\$17,700,000	02/15/2005	\$17,700,000		100.0%	100.0%		5/18/2005	0.0%	\$1,144,084	\$1,144,084	3/18/05	0.0%
VO54	Kiln Creek	\$10,300,000	02/20/2005	\$10,300,000		97.1%	97.1%		5/18/2005	0.0%	\$717,230	\$717,230	3/13/05	0.0%
VP09	The Crossing	\$11,650,000	02/09/2005	\$11,650,000		89.1%	88.0%		6/30/2006	-1.1%	\$911,553	\$960,706	12/31/05	5.4%
VS89	Murphy	\$10,850,000	05/01/2005	\$10,850,000		93.4%	93.4%		5/1/2005	0.0%	\$686,805	\$686,805	4/18/05	0.0%
WH4257	Bethany Austin - C Whole Loan	\$80,597,015		\$80,597,015										
VO23	Lancaster	\$9,200,000	01/31/2005	\$9,200,000		100.0%	100.0%		6/30/2006	0.0%	\$683,322	\$646,182	12/31/05	0.0%
VP05	Center Court	\$9,699,237		\$9,699,237		100.0%	100.0%		5/18/2005	0.0%	\$696,884	\$696,884	3/13/05	0.0%
VP04	Ulster Terrace	\$8,825,000	02/14/2005	\$8,825,000		89.6%	89.6%		5/18/2005	0.0%	\$568,612	\$568,612	3/13/05	0.0%
VJ42	Boulevard Shoppes	\$13,750,000	11/24/2004	\$13,750,000										
WH8981	350 West Broadway Project B Note	\$30,532,996		\$75,500,000										
VO24	Chambersburg	\$8,300,000	01/31/2005	\$8,300,000		100.0%	100.0%		5/18/2005	0.0%	\$539,575	\$462,500	12/31/05	-14.3%
VG65	Roanoke West	\$8,400,000	06/28/2004	\$8,400,000		88.7%	89.0%		3/31/2006	0.3%	\$651,998	\$629,625	12/31/05	-3.4%
VO81	401 Frederick	\$8,600,000	02/21/2005	\$8,600,000		100.0%	100.0%		5/18/2005	0.0%	\$627,820	\$627,820	3/17/05	0.0%
WH5709	Walgreens Eastpointe - - Subdebt	\$7,180,000		\$7,180,000										
WH8557	1107 Broadway Project B loan Whole	\$233,800,000		\$233,800,000										
VM96	Dayton Mall Shoppes	\$5,100,000	01/21/2005	\$5,100,000		100.0%	100.0%		1/1/2005	0.0%	\$379,593			
WH5764	Inwood-Quorum- Mezz/Subdebt Whole	\$8,576,471		\$8,576,471										
WH5942	FedEx Boise B note Whole Loan	\$6,110,000		\$6,110,000										
V008	Springsboro	\$4,325,000	02/10/2005	\$4,325,000		100.0%	100.0%		6/30/2006	0.0%	\$314,973	\$348,776	12/31/05	10.7%
VO53	Crosswoods Commons	\$4,620,000	02/08/2005	\$4,620,000		88.0%	88.0%		6/30/2006	0.0%	\$348,682	\$324,055	12/31/05	-7.1%
VO71	Super K Local Shop	\$4,900,000	02/20/2005	\$4,900,000		100.0%	94.0%		6/30/2006	-6.0%	\$355,194	\$362,269	12/31/05	2.0%
WB16	Lakeview Commons	\$5,797,059	11/01/2005	\$5,797,059										
VO82	Vineland	\$3,100,000	02/04/2005	\$3,100,000		100.0%	50.0%		6/30/2006	-50.0%	\$207,948	\$191,720	12/31/05	-7.8%
WC30	Park City	\$4,247,191		\$4,247,191										
VP07	Lexington Commons	\$6,900,000	02/21/2005	\$6,900,000		100.0%	100.0%		5/18/2005	0.0%	\$493,388	\$493,388	3/13/05	0.0%
WH8979	Williamsburg Jr. Building Loan	\$22,900,000		\$58,300,000										

WH8980	Williamburg Jr. Project Loan W	\$22,900,000		\$58,300,000														
WH3293	Portland Center B2 note whole	\$143,150,000		\$143,150,000														
WH8571	1107 Building Loan B Note Whole	\$233,800,000		\$233,800,000														
WH5888	Project Trois Brigde Mezz I Whole	\$2,429,350,000	05/01/2007	#####	05/01/2007													
WH6327	237 Park Ave B Note Whole Loan	\$1,290,000,000		#####														
WH5856	237 Park SR Mezz Whole loan	\$1,290,000,000	05/01/2007	#####	05/01/2007													
WH4619	John Hancock Center Mezz D whole	\$410,000,000		\$445,000,000														
WH5889	Project Trois Bridge Mezz II Whole	\$2,429,350,000	05/01/2007	#####	05/01/2007													
WH6197	Grand Prix Mezz Whole Loan	\$483,100,000	06/01/2007	\$483,100,000	06/01/2007													
WH5857	237 Park Jr Mezz Whole loan	\$1,290,000,000	05/01/2007	#####	05/01/2007													
WH8613	PROJECT MURPHY MEZZ VIII WHOLE	\$1,968,749,985		#####														
WH8611	PROJECT MURPHY MEZZ VI WHOLE L	\$1,968,749,985		#####														
WH8612	PROJECT MURPHY MEZZ VII WHOLE	\$1,968,749,985		#####														
WH8942	Project Deuce Crossed Mezz A Whole	\$2,700,000,000		#####														
WH6328	Frost Bank B Note Whole Loan	\$227,000,000		\$227,000,000														
WH8758	Fountainbleu Mezz BH whole loan	\$252,600,000		\$500,000,000														
WH9018	Project Deuce Cross Coll Mezz Whole	\$2,700,000,000		#####														
WH6459	Calwest portfolio Mezz 3 Whole	\$709,337,500																
WH6329	One Congress B Note Whole Loan	\$192,650,000		\$192,650,000														
WH6330	One American B Note Whole Loan	\$178,400,000		\$178,400,000														
WH8029	PROJECT EASY LIVING FNMA IX MW	\$2,093,766,783		#####														
WH4373	Project Deuce Mezz Whole Loan	\$2,700,000,000		#####														
WH8606	PROJECT MURPHY MEZZ I WHOLE LO	\$1,968,749,985		#####														
WH6491	Project Elevation Mezz 3 Whole	\$526,950,000		\$582,250,000														
WH6331	Courvoisier Mezz Whole Loan	\$151,000,000		\$151,000,000														
WH6492	Project Elevation Mezz 4 Whole	\$526,950,000		\$582,250,000														
WH6332	San Jacinto B Note Whole Loan	\$152,400,000		\$152,400,000														

WH6465	Project Trois 50 Beale St Mezz	\$353,600,000		\$353,600,000														
WH2883	Wyndam Mezz Whole loan	\$433,400,000		\$460,900,000														
WH6469	Project Trois 100 California	\$140,000,000		\$244,000,000														
WH8020	PROJECT EASY LIVING FHLMC SELL	\$1,641,154,704		#####														
WH4617	John Hancock Center Mezz C whole	\$410,000,000		\$445,000,000														
WH6371	On the Avenue Mezz Whole loan																	
WH2915	Wyndham Mezz 2	\$433,400,000		\$460,900,000														
WH6471	Almaden Financial Plaza Mezz Whole	\$127,000,000		\$145,000,000														
WH6460	Calwest portfolio Mezz 4 Whole	\$709,337,500																
WH8031	PROJECT EASY LIVING FNMA IX ME	\$2,093,766,783		#####														
WH5469	Bradford Suites Mezz Whole Loan	\$109,100,000	01/05/2007	\$114,600,000	01/01/2009													
WH6466	Project Trois 200 State St Mezz	\$162,000,000	05/01/2007	\$179,600,000														
WH6470	1000 Wilshire Jr Mezz Whole Loan	\$175,000,000		\$175,000,000														
WH8973	LB PCF LB Mezz Whole Loan	\$1,313,860,000		#####														
WH8024	PROJECT EASY LIVING FHLMC HOLD	\$1,435,732,787		#####														
WH8558	1107 Broadway Senior Mezz Whole	\$233,800,000		\$233,800,000														
WH8022	PROJECT EASY LIVING FHLMC SELL	\$1,641,154,704		#####														
WH5491	301 Howard Jr. Mezz Whole loan	\$142,500,000	03/13/2007	\$154,900,000	10/01/2007													
WH3861	340 Madison Ave	\$612,000,000	11/09/2006	\$612,000,000														
WH5489	301 Howard Mezz Whole loan	\$142,500,000	03/13/2007	\$154,900,000	10/01/2007													
WH8026	PROJECT EASY LIVING FHLMC HOLD	\$1,435,732,787		#####														
WH4017	Continental Grand I	\$71,600,000	11/30/2006	\$71,600,000														
WH8728	Riande Miami Beach SR Mezz Whole	\$93,600,000		\$213,000,000														
WH5985	Austin EOP - Research Park B N	\$79,350,000	05/01/2007	\$79,350,000	05/01/2007													
WH6474	Crescent Hotels - Beaver Creek	\$105,000,000		\$112,000,000														
WH3525	Hyatt Houston Mezz	\$115,000,000	10/18/2006	\$124,000,000														
WH5061	Albertson II Open Store Mezz Whole	\$1,666,991,304		\$333,400,000														
WH3091	Sheraton Keahou Sr Mezz	\$110,700,000																
WH5303	25 Broad Refi Mezz 4 Whole loan	\$408,000,000	02/28/2007	\$408,000,000	02/28/2007													
WH2523	Liberty Square Mezz	\$58,400,000	06/21/2006	\$61,200,000	06/21/2007													

WH5113	Sienna Apartments Mezz Whole	\$47,500,000	01/18/2007	\$50,000,000	01/01/2009													
WH5297	25 Broad Refi Mezz 1 Whole loan	\$408,000,000	02/28/2007	\$408,000,000	02/28/2007													
WH6473	Crescent Hotels - Beaver Creek	\$105,000,000		\$112,000,000														
WH5299	25 Broad Refi Mezz 2 Whole loan	\$408,000,000	02/28/2007	\$408,000,000	02/28/2007													
WH6503	Project Trois 120 Howard Mezz	\$59,750,000	05/04/2007	\$71,850,000														
VX47	Praedium-Mezz (Dunbar Loan)	\$65,900,000	09/21/2005	\$78,700,000	08/09/2007													
WH6502	Almaden Financial Plaza Mezz 1	\$127,000,000		\$145,000,000														
WH8607	PROJECT MURPHY MEZZ II WHOLE L	\$1,968,749,985		#####														
WH8608	PROJECT MURPHY MEZZ III WHOLE	\$1,968,749,985		#####														
WH8609	PROJECT MURPHY MEZZ IV WHOLE L	\$1,968,749,985		#####														
WH8610	PROJECT MURPHY MEZZ V WHOLE LO	\$1,968,749,985		#####														
WH6423	Southwest Corporate Center Mezz	\$68,000,000		\$79,500,000														
WH3101	Continental Grand Plaza II Mezz	\$82,000,000																
WH6472	Project Trois 116 Huntington M	\$130,000,000		\$130,000,000														
WH6463	Crescent Hotels - Austin Center	\$162,000,000		\$165,600,000														
WH3975	Project Gator Mezz II whole loan	\$206,200,000		\$222,000,000														
WH3977	Project Gator Mezz III whole loan	\$206,200,000		\$222,000,000														
WH3105	Praedium II Jr Mezz	\$80,200,000																
WH8991	301 Howard Mezz 3 Whole loan	\$142,500,000		\$154,900,000														
WH3843	Breakers Resort Mezz A	\$205,000,000	06/02/2006	\$304,200,000														
WH6477	Crescent Hotels - Ventana mezz	\$68,500,000		\$72,900,000														
WH5987	Austin EOP - Stonebridge Plaza	\$59,600,000	05/01/2007	\$59,600,000	05/01/2007													
WH5661	LA Reserve Mezz Whole Loan	\$31,950,000	03/31/2007	\$33,000,000	03/31/2007													
WH8729	Riande Miami Beach Jr. Mezz Whole	\$93,600,000		\$213,000,000														
WH6429	IFF Building Mezz Whole Loan	\$113,000,000		\$113,000,000														
WH5301	25 Broad Refi Mezz 3 Whole loan	\$408,000,000	02/28/2007	\$408,000,000	02/28/2007													
WH4981	1310 N Courthouse Mezz Whole Loan	\$118,700,000	01/23/2007	\$171,000,000	07/01/2009													
VX43	Praedium-Mezz (Taxpayer loan)	\$46,200,000	09/21/2005	\$57,500,000	08/09/2007													

WH6269	816 Congress Mezz Whole Loan	\$97,500,000		\$113,500,000											
WB65	681 Fifth Ave Sr Mezz	\$187,000,000	11/01/2005	\$212,000,000	01/01/2009										
WH8967	Project Deuce Crossed Mezz D W	\$2,700,000,000		#####											
WH6012	Fontainebleau Las Vegas Mezz Whole	\$252,600,000	05/01/2007	\$500,000,000	09/01/2007										
WH6364	Crow Portfolio SR Mezz Whole Loan	\$79,050,000		\$89,800,000											
WH6365	Crow Portfolio Jr Mezz Whole loan	\$79,050,000		\$89,800,000											
WH6480	Crescent Hotels - Renaissance	\$45,000,000		\$46,900,000											
WH8877	Calwest Mezz 7 whole loan	\$709,337,500		\$709,337,500											
WH6283	Retreat at Speedway Mezz Whole	\$37,500,000		\$37,500,000											
WH6478	Crescent Hotels - Ventana mezz	\$68,500,000		\$72,900,000											
WH5513	Montauk Yacht Club Mezz Whole	\$38,200,000	04/01/2007												
WH8615	PROJECT MURPHY MEZZ X WHOLE LO	\$1,968,749,985		#####											
WH2679	Minneapolis Industrial Mezz	\$43,450,000	04/01/2006												
WH5167	Fifth Third Center Mezz 2 Whole	\$63,800,000	01/05/2007	\$76,400,000	01/01/2009										
WH6464	Crescent Hotels - Austin Center	\$162,000,000		\$165,600,000											
WH3343	1140 Avenue of the Americas	\$105,000,000	09/20/2006												
WH6379	Glendale City Cnter Mezz Whole														
WH8876	Calwest Mezz 6 whole loan	\$709,337,500		\$709,337,500											
WH3403	Hollins Ferry	\$39,200,000	09/12/2006	\$47,700,000											
WH3501	Project Peach Credit Whole Loan	\$492,000,000													
VP75	Lexington Tech Park	\$86,200,000	03/02/2005	\$128,175,000	02/01/2006	30.2%	29.0%		8/7/2006	-1.2%	\$1,114,346	-\$656,944	9/30/05	-159.0%	
WH8614	PROJECT MURPHY MEZZ IX WHOLE L	\$1,968,749,985		#####											
WH6481	Crescent Hotels - Renaissance	\$45,000,000		\$46,900,000											
WH1605	Smith Tower and Florence Building	\$52,800,000	04/06/2006												
VX45	Pradium-Mezz (Non-taxpayer loan)	\$80,200,000	09/21/2005	\$95,500,000	08/09/2007										
WH8035	PROJECT EASY LIVING FNMA VIII	\$348,747,415		\$348,747,415											
WH4351	Project Stapler Mezz Whole Loan	\$80,000,000	11/28/2006	\$115,000,000	11/28/2011										
WH5954	Garrison Square Mezz B Whole Loan	\$95,000,000	01/01/2007	\$101,600,000	01/01/2009										

WH5955	Garrison Square Jr Mezz Whole	\$95,000,000	01/01/2007	\$101,600,000	01/01/2009														
WH5065	Albertson II Closed Mezz Whole	\$472,951,807		\$94,600,000															
WA51	Seaview Square Shopping	\$83,000,000	08/01/2005	\$107,000,000	08/01/2008														
WH1837	Park Terrace Sr Mezz	\$74,248,225	08/31/2005	\$83,294,800	08/31/2008														
WH3209	Seaport Center	\$60,200,000	07/04/2006	\$106,400,000	09/01/2009														
WH8033	Project Easy Living FNMA VIII	\$348,747,415		\$348,747,415															
WH1749	Village Oaks Sr Mezz	\$38,600,000	10/11/2005	\$47,800,000	01/09/2009														
WH6613	1100 Vermont Mezz Whole Loan	\$23,200,000		\$23,200,000															
WH8939	Fifth Third Center Mezz 1 whole	\$63,800,000		\$76,400,000															
WH8941	Project Trois 100 California F	\$140,000,000		\$244,000,000															
WH8940	120 Howard Senior Mezz Whole loan	\$59,750,000		\$71,850,000															
WH2909	125 High Street Jr Mezz	\$752,900,000	03/17/2006																
WH5151	Project Trois 1000 & 1001 B Note	\$841,000,000	05/01/2007	\$841,000,000	05/01/2007														
WH5864	237 park Ave Atrium Mezz Whole	\$1,290,000,000	05/01/2007	#####	05/01/2007														
WH5893	Project Trois Colony Mezz Whole	\$366,000,000	05/01/2007	\$366,000,000	05/01/2007														
WH5894	Project Trois One Sansome ST M	\$333,300,000		\$333,300,000															
WH5891	Project Tois 100 Wall St. Mezz	\$263,630,000	05/01/2007	\$263,630,000	05/01/2007														
WH6553	GM Bldg Mezz 2 whole loan	\$759,500,000																	
WH6552	GM Bldg Mezz whole loan	\$759,500,000																	
WH3339	125 High Street Mezz 3	\$752,900,000	03/17/2006																
WH6006	McCandless Towers Mezz Whole Loan	\$230,500,000	06/01/2007																
WH8041	PROJECT EASY LIVING FNMA 10YR	\$2,167,033,342		#####															
WH5997	Bethany Phoenix I - Sr Mezz Whole	\$261,070,000	06/01/2007	\$261,070,000															
WH4411	Proj Moto 7 Yr Mezz Bankhaus whole	\$560,000,000																	
WH8053	PROJECT EASY LIVING FNMA 5YR F	\$1,767,733,086		#####															
WH6433	Nashville Portfolio Mezz Whole	\$157,763,124		\$157,763,124															
WH8044	PROJECT EASY LIVING 7YR FIXED	\$1,622,787,215		#####															
WH8040	PROJECT EASY LIVING FNMA 10YR	\$2,167,033,342		#####															
WH2223	One Federal Intermediate mezz	\$534,200,000																	

WH6554	GM Bldg Mezz 3 whole loan	\$759,500,000												
WH8038	PROJECT EASY LIVING FNMA 10YR	\$1,218,384,026		#####										
WH4409	Proj Moto 7 Yr mezz LBHI whole	\$560,000,000												
WH8037	PROJECT EASY LIVING FNMA 10 YR	\$1,218,384,026		#####										
WH6510	Project Trois Greensboro Park	\$178,640,000		\$178,640,000										
WH8868	Hyatt Arlington IO whole loan													
WH8034	PROJECT EASY LIVING FNMA 10YR	\$820,166,279		\$820,166,279										
WH8826	88 Greenwich IO whole loan													
WH8051	PROJECT EASY LIVING FNMA 5YR F	\$1,767,733,086		#####										
WH8043	PROJECT EASY LIVING FNMA 7YR F	\$1,622,787,215		#####										
VC16	757 3rd Avenue	\$165,000,000	06/14/2004	\$165,000,000	06/14/2004	96.9%	96.3%		12/31/2005	-0.6%	\$11,522,947	\$10,121,126	12/31/05	-12.2%
WH8047	PROJECT EASY LIVING FNMA 5 YR	\$494,750,510		\$494,750,510										
WH8028	PROJECT EASY LIVING FNMA 10YR	\$820,166,279		\$820,166,279										
VV58	300 South Wacker	\$82,000,000		\$82,000,000			88.7%		3/31/2006			\$3,891,187	3/31/06	
WH8046	PROJECT EASY LIVING FNMA 5YR F	\$494,750,510		\$480,800,000										
VZ21	Wachovia Place	\$32,000,000	06/23/2005	\$32,000,000	06/23/2005									
VU75	Seth Portfolio	\$80,354,545		\$80,354,545										
WH8012	Memphis Retail - Mezz whole loan	\$32,000,000		\$32,000,000										
WH2785	Palm Lake B-note	\$16,500,000												
VG26	Post Oak	\$12,500,000	05/19/2004	\$12,500,000										
VE72	Main St Station	\$10,700,000	07/20/2004	\$10,700,000		88.3%	88.3%		7/20/2004	0.0%	\$1,029,221	\$1,029,221	7/20/04	0.0%
VG55	Clearview Palms	\$7,830,000	08/02/2004	\$7,830,000										
VF39	Parkersburg Towne Center	\$6,800,000	08/10/2004	\$6,800,000		100.0%	100.0%		9/30/2004	0.0%	\$439,386	\$439,386	9/30/04	0.0%
VJ16	Smokey Hill	\$4,070,000												
VA49	Woodside Village	\$4,100,000	04/06/2004	\$4,100,000		100.0%	100.0%		6/15/2004	0.0%	\$344,087	\$344,087	6/15/04	0.0%
WH2225	One Federal Jr Mezz	\$532,000,000		\$532,000,000										
WH8969	Project Deuce Crossed Collateral													
WH4051	1211 Ave of America IO II													
WH8924	ST Vincents - A Note IO whole													
VS94	11 West 42nd Street I/O													
WH4071	254 Park Sr IO Whole Loan													

WH8823	Seventh Ave. Senior IO whole loan																			
WH8888	1211 Mezz C2 IO Whole loan																			
WH4773	San Cristobal Cabo San Lucas I																			
WH5662	THE LONDON NYC IO A WHOLE LOAN																			
WH3027	Avenue of Americas IO																			
WH4049	1211 Ave of America IO																			
WH4185	1211 Mezz B IO Whole Loan																			
WH5663	LONDON NYC B IO STRIP WHOLE LO																			
WH8885	1211 Mezz A3 IO Whole loan																			
WH3721	Hilton Pasadena IO																			
WH8886	1211 Mezz A4 IO Whole loan																			
WH8887	1211 Mezz A5 IO Whole loan																			
WH4197	30 Montgomery IO Whole Loan																			
WH8884	1211 Mezz A2 IO Whole loan																			
WH4075	254 Park Pro IO Whole Loan																			
VO40	Westin Oaks & Galleria Mezz																			
VX59	IMT Mezz IO																			
WH3715	5670 Wilshire Blvd IO																			
WH8889	1211 Mezz C3 IO Whole loan																			
WH8890	1211 Mezz C4 IO Whole loan																			
WH3949	Westin Oaks B-Note IO																			
WH3421	Avalon at Seven Hills IO																			
WH4073	254 Park Ave Building IO Whole																			
WH3043	Mandalay on the Hudson IO																			
WH5946	Cumberland Place Shopping Cent																			

CUSIP / MTS #	Loan Name	NCF at Origination	Current NCF	Change in NCF	Current Reserves Balance	Reserves Balance As of Date	LTV at Origination	Current LTV	Change in LTV	Senior DS at Origination	LB DS at Origination	Total DS at Origination	Current Senior DS	Current LB DS	Current Total DS
WH5998	Bethany Phoenix I - Jr Mezz Whole							90.5%							
WH8895	Project Deuce 10 University CI														
WH8896	Project Deuce 10 University CI														
WH6501	Project Deuce 1888 CPE B3 Whole														
WH6496	Project Deuce Citigroup Center														
WH6500	Project Deuce 1888 CPE B2 whole														
WH8966	1150 18TH Street B Note Whole														
WH6454	10 University City Plaza E NOT														
WH6453	10 University City Plaza D NOT														
WH6497	Project Deuce Citigroup Center														
WH8759	Citigroup Center B BH whole loan														
WH6498	Project Deuce Citigroup Center														
WH8944	1133 Westchester Acquisiton B														
WH9009	Kettering Tower B Note Whole Loan														
WH6104	SBS Tower B Note Whole Loan						0.0%	79.1%							
WH5790	LYON - Monarch Coast B note Whole														
WH4819	Ritz Kapalua B Note Whole LoanI						262.7%	65.9%							
WH6499	Project Deuce 1888 CPE B1 Whole														
WH1951	LeCraw B-note						68.6%	70.2%	1.7%						
VV82	321-329 Riverside	\$1,273,473					80.0%	80.0%	0.0%			\$453,926			
WH8556	1107 Broadway Acquisition B Loan														
WH1833	Crossings at Otay Ranch B-Note						59.4%	48.1%	-11.3%						
WH6345	International Residence B Note						0.0%	67.2%							

WH5798	LYON - Vintage Woods B note Whole													
WH3087	Chase at Bethesda B2-Note						0.0%	62.1%	62.1%					
VX62	Pineapple Grove B-note						34.4%	82.0%	47.6%					
WH8935	IFF Building B Note Whole loan													
WH5788	LYON - Capistrano Pointe B Note													
WH6273	Trump Hollywood B Note Whole loan						0.0%	40.5%						
WH2117	Cumberland Bridge B-note						73.9%	81.6%	7.7%					
WH1845	Avalon at Seven Hills B2-Note						78.8%	80.4%	1.6%					
WH5794	LYON - The Vineyards B Note Whole													
WH5796	LYON - Villa Tierra B Note Whole													
WH1743	Walkers Square and Riverbend B-note						93.2%	58.8%	-34.4%					
WH8990	Toy Building B Note Whole loan													
WH5786	LYON - Autumn Chase B note Whole													
WH5792	LYON - Trabuco Highlands B Note													
WH3083	Chase at Bethesda B1-Note						0.0%	52.5%	52.5%					
WH5537	Stanford Place I B Note Whole						74.4%	74.4%						
WH9012	Best Western - Clearwater B Note													
VP08	Medlock Crossing	\$2,775,279	\$2,882,665	3.9%	\$59,557	10/11/06	84.3%	84.1%	-0.2%	\$1,949,395	\$258,542	\$2,207,937		
WH8948	1133 Westchester Project B note													
WH4173	Bethany Maryland - C Whole Loan		\$9,256,664				74.6%	72.1%						
WH4147	Bethany Houston - C Note Whole		\$7,740,683					70.1%	70.1%					
VO99	Polo Towne	\$2,012,073	\$2,012,073	0.0%			75.9%	74.8%	-1.2%					
WH8946	1133 Westchester Building B note													
WH5535	Kellogg Building B Note Whole						73.4%	73.4%						
WH4425	Fed Ex Portfolio -B - Note Whole						0.0%	80.0%						
VQ87	Seven Corners	\$1,144,111	\$1,144,111	0.0%			0.0%	64.6%	64.6%					
VO78	Allen		\$1,245,404				85.0%	84.9%	-0.1%					

WH8891	88 Greenwich B3 Note Whole loan													
WH1701	88 Greenwich B-note						67.7%	50.2%	-17.4%					
VP53	University Square	\$1,212,775	\$1,095,127	-9.7%	\$227,918	10/11/06	85.4%	84.5%	-0.8%	\$851,280	\$137,027	\$988,307		
WH8892	88 Greenwich B4 Note Whole loan													
VT30	Gleneagles	\$921,668	\$921,668	0.0%			7.0%	79.7%	72.7%					
VW34	Terraces						0.0%	85.0%	85.0%					
VP06	Star Plaza	\$863,979	\$863,979	0.0%			85.0%	84.9%	-0.1%					
WH6200	Addison Tower B Note Whole Loan						0.0%	77.6%						
VR65	McDermott	\$846,768	\$846,768	0.0%			9.4%	84.2%	74.8%					
VO79	City Center	\$737,723					0.0%	71.1%	71.1%					
VO80	Fairfax Junction	\$1,171,735	\$1,171,735	0.0%			79.4%	77.3%	-2.1%					
VO54	Kiln Creek	\$693,690	\$693,690	0.0%			85.0%	84.9%	-0.1%					
VP09	The Crossing	\$873,061	\$922,214	5.6%	\$36,942	10/11/06	85.0%	84.9%	-0.1%	\$562,242	\$75,300	\$637,542		
VS89	Murphy	\$651,175	\$651,175	0.0%			7.9%	76.9%	69.1%					
WH4257	Bethany Austin - C Whole Loan						147.9%	67.1%	-80.8%					
VO23	Lancaster	\$603,178	\$566,038	-6.2%	\$184,138	10/11/06	82.2%	79.9%	-2.2%	\$430,540	\$96,307	\$526,847		
VP05	Center Court	\$662,584	\$662,584	0.0%			85.0%	85.0%	-0.1%					
VP04	Ulster Terrace	\$563,932	\$563,932	0.0%			80.2%	80.2%	-0.1%					
VJ42	Boulevard Shoppes						83.6%	83.6%	0.0%					
WH8981	350 West Broadway Project B Note													
VO24	Chambersburg	\$491,085	\$414,010	-15.7%	\$177,830	10/11/06	73.8%	73.7%	-0.1%	\$345,740	\$70,947	\$416,687		
VG65	Roanoke West	\$596,498	\$574,125	-3.8%	\$9,250	10/11/06	85.0%	85.0%	0.0%	\$410,844	\$55,145	\$465,989		
VO81	401 Frederick	\$604,442	\$604,442	0.0%			84.5%	84.0%	-0.5%					
WH5709	Walgreens Eastpointe - - Subdebt							85.0%						
WH8557	1107 Broadway Project B loan Whole													
VM96	Dayton Mall Shoppes	\$343,972					77.3%	83.4%	6.1%					
WH5764	Inwood-Quorum- Mezz/Subdebt Whole													
WH5942	FedEx Boise B note Whole Loan													
V008	Springsboro	\$296,548	\$330,351	11.4%	\$15,001	10/11/06	84.6%	79.4%	-5.3%	\$206,812	\$34,515	\$241,328	\$206,812	\$206,812
VO53	Crosswoods Commons	\$328,471	\$303,844	-7.5%	\$21,854	10/11/06	85.0%	84.9%	-0.1%	\$220,284	\$29,732	\$250,016		
VO71	Super K Local Shop	\$339,552	\$346,627	2.1%	\$29,524	10/11/06	85.3%	83.2%	-2.1%	\$240,334	\$36,196	\$276,530		
WB16	Lakeview Commons						85.0%	85.0%	0.0%					
VO82	Vineland	\$176,310	\$176,311	0.0%	\$134,119	10/11/06	71.3%	70.2%	-1.1%	\$124,809	\$25,208	\$150,016		
WC30	Park City						66.8%	66.7%	0.0%					
VP07	Lexington Commons	\$479,926	\$479,926	0.0%			81.3%	78.4%	-2.9%					
WH8979	Williamsburg Jr. Building Loan													

WH8980	Williamburg Jr. Project Loan W													
WH3293	Portland Center B2 note whole													
WH8571	1107 Building Loan B Note Whole													
WH5888	Project Trois Brigde Mezz I Whole					0.0%	86.6%							
WH6327	237 Park Ave B Note Whole Loan					0.0%	52.3%							
WH5856	237 Park SR Mezz Whole loan					93.1%	85.1%							
WH4619	John Hancock Center Mezz D whole													
WH5889	Project Trois Bridge Mezz II Whole					0.0%	92.8%							
WH6197	Grand Prix Mezz Whole Loan					51.7%	75.8%							
WH5857	237 Park Jr Mezz Whole loan					0.0%	95.6%							
WH8613	PROJECT MURPHY MEZZ VIII WHOLE													
WH8611	PROJECT MURPHY MEZZ VI WHOLE L													
WH8612	PROJECT MURPHY MEZZ VII WHOLE													
WH8942	Project Deuce Crossed Mezz A Whole													
WH6328	Frost Bank B Note Whole Loan					0.0%	66.1%							
WH8758	Fountainbleu Mezz BH whole loan													
WH9018	Project Deuce Cross Coll Mezz Whole													
WH6459	Calwest portfolio Mezz 3 Whole													
WH6329	One Congress B Note Whole Loan					0.0%	66.4%							
WH6330	One American B Note Whole Loan					0.0%	67.3%							
WH8029	PROJECT EASY LIVING FNMA IX MW													
WH4373	Project Deuce Mezz Whole Loan					330.3%	22.5%							
WH8606	PROJECT MURPHY MEZZ I WHOLE LO													
WH6491	Project Elevation Mezz 3 Whole													
WH6331	Courvoisier Mezz Whole Loan					74.2%	74.2%							
WH6492	Project Elevation Mezz 4 Whole													
WH6332	San Jacinto B Note Whole Loan					66.3%	66.3%							

WH6465	Project Trois 50 Beale St Mezz																			
WH2883	Wyndam Mezz Whole loan																			
WH6469	Project Trois 100 California																			
WH8020	PROJECT EASY LIVING FFLMC SELL																			
WH4617	John Hancock Center Mezz C whole																			
WH6371	On the Avenue Mezz Whole loan																			
WH2915	Wyndham Mezz 2							143.5%	60.4%											
WH6471	Almaden Financial Plaza Mezz Whole																			
WH6460	Calwest portfolio Mezz 4 Whole																			
WH8031	PROJECT EASY LIVING FNMA IX ME																			
WH5469	Bradford Suites Mezz Whole Loan							77.9%	77.2%											
WH6466	Project Trois 200 State St Mezz																			
WH6470	1000 Wilshire Jr Mezz Whole Loan																			
WH8973	LB PCF LB Mezz Whole Loan																			
WH8024	PROJECT EASY LIVING FFLMC HOLD																			
WH8558	1107 Broadway Senior Mezz Whole																			
WH8022	PROJECT EASY LIVING FFLMC SELL																			
WH5491	301 Howard Jr. Mezz Whole loan							5.5%	70.0%											
WH3861	340 Madison Ave							68.8%	63.3%											
WH5489	301 Howard Mezz Whole loan							0.0%	49.0%											
WH8026	PROJECT EASY LIVING FFLMC HOLD																			
WH4017	Continental Grand I							73.3%	73.3%	0.0%										
WH8728	Riande Miami Beach SR Mezz Whole																			
WH5985	Austin EOP - Research Park B N							29.7%	64.9%											
WH6474	Crescent Hotels - Beaver Creek																			
WH3525	Hyatt Houston Mezz							60.6%	72.9%											
WH5061	Albertson II Open Store Mezz Whole							58.1%	59.7%											
WH3091	Sheraton Keahou Sr Mezz							0.0%	74.1%											
WH5303	25 Broad Refi Mezz 4 Whole loan							0.0%	80.9%											
WH2523	Liberty Square Mezz							81.2%	85.6%	4.5%										

WH5113	Sienna Apartments Mezz Whole					59.5%	89.9%							
WH5297	25 Broad Refi Mezz 1 Whole loan					0.0%	73.0%							
WH6473	Crescent Hotels - Beaver Creek													
WH5299	25 Broad Refi Mezz 2 Whole loan					0.0%	76.4%							
WH6503	Project Trois 120 Howard Mezz													
VX47	Praedium-Mezz (Dunbar Loan)					73.9%	76.3%	2.4%						
WH6502	Almaden Financial Plaza Mezz 1													
WH8607	PROJECT MURPHY MEZZ II WHOLE L													
WH8608	PROJECT MURPHY MEZZ III WHOLE													
WH8609	PROJECT MURPHY MEZZ IV WHOLE L													
WH8610	PROJECT MURPHY MEZZ V WHOLE LO													
WH6423	Southwest Corporate Center Mezz													
WH3101	Continental Grand Plaza II Mezz					0.0%	70.7%							
WH6472	Project Trois 116 Huntington M													
WH6463	Crescent Hotels - Austin Center													
WH3975	Project Gator Mezz II whole loan													
WH3977	Project Gator Mezz III whole loan													
WH3105	Praedium II Jr Mezz					0.0%	66.1%							
WH8991	301 Howard Mezz 3 Whole loan													
WH3843	Breakers Resort Mezz A					69.1%	80.6%	11.6%						
WH6477	Crescent Hotels - Ventana mezz													
WH5987	Austin EOP - Stonebridge Plaza					33.2%	62.9%							
WH5661	LA Reserve Mezz Whole Loan					88.5%	88.5%							
WH8729	Riande Miami Beach Jr. Mezz Whole													
WH6429	IFF Building Mezz Whole Loan													
WH5301	25 Broad Refi Mezz 3 Whole loan					0.0%	76.4%							
WH4981	1310 N Courthouse Mezz Whole Loan					99.6%	73.9%							
VX43	Praedium-Mezz (Taxpayer loan)					77.5%	81.2%	3.7%						

WH6269	816 Congress Mezz Whole Loan					61.2%	75.4%							
WB65	681 Fifth Ave Sr Mezz					113.4%	38.0%	-75.4%						
WH8967	Project Deuce Crossed Mezz D W													
WH6012	Fontainebleau Las Vegas Mezz Whole					25.4%	55.4%							
WH6364	Crow Portfolio SR Mezz Whole Loan					0.0%	66.8%							
WH6365	Crow Portfolio Jr Mezz Whole loan					0.0%	83.0%							
WH6480	Crescent Hotels - Renaissance													
WH8877	Calwest Mezz 7 whole loan													
WH6283	Retreat at Speedway Mezz Whole					0.0%	84.7%							
WH6478	Crescent Hotels - Ventana mezz													
WH5513	Montauk Yacht Club Mezz Whole					81.2%	81.2%							
WH8615	PROJECT MURPHY MEZZ X WHOLE LO													
WH2679	Minneapolis Industrial Mezz					79.6%	70.2%	-9.4%						
WH5167	Fifth Third Center Mezz 2 Whole					74.1%	74.1%							
WH6464	Crescent Hotels - Austin Center													
WH3343	1140 Avenue of the Americas					79.6%	80.4%							
WH6379	Glendale City Cneter Mezz Whole													
WH8876	Calwest Mezz 6 whole loan													
WH3403	Hollins Ferry					51.6%	73.4%							
WH3501	Project Peach Credit Whole Loan					110.3%	69.7%							
VP75	Lexington Tech Park					52.2%	55.2%	3.0%						
WH8614	PROJECT MURPHY MEZZ IX WHOLE L													
WH6481	Crescent Hotels - Renaissance													
WH1605	Smith Tower and Florence Building					72.9%	68.6%	-4.3%						
VX45	Praedium-Mezz (Non-taxpayer loan)					74.4%	48.2%	-26.2%						
WH8035	PROJECT EASY LIVING FNMA VIII													
WH4351	Project Stapler Mezz Whole Loan					0.0%	82.7%							
WH5954	Garrison Square Mezz B Whole Loan					69.3%	75.0%							

WH5955	Garrison Square Jr Mezz Whole					75.0%	80.7%							
WH5065	Albertson II Closed Mezz Whole					68.3%	69.3%							
WA51	Seaview Square Shopping					80.2%	80.3%	0.1%						
WH1837	Park Terrace Sr Mezz					122.1%	65.1%	-57.0%						
WH3209	Seaport Center					0.0%	53.3%							
WH8033	Project Easy Living FNMA VIII													
WH1749	Village Oaks Sr Mezz					89.4%	89.4%	0.0%						
WH6613	1100 Vermont Mezz Whole Loan													
WH8939	Fifth Third Center Mezz 1 whole													
WH8941	Project Trois 100 California F													
WH8940	120 Howard Senior Mezz Whole loan													
WH2909	125 High Street Jr Mezz					70.3%	70.3%	0.0%						
WH5151	Project Trois 1000 & 1001 B Note					32.1%	67.5%							
WH5864	237 park Ave Atrium Mezz Whole					17.4%	69.8%							
WH5893	Project Trois Colony Mezz Whole					73.5%	73.5%							
WH5894	Project Trois One Sansome ST M													
WH5891	Project Tois 100 Wall St. Mezz						68.2%							
WH6553	GM Bldg Mezz 2 whole loan													
WH6552	GM Bldg Mezz whole loan													
WH3339	125 High Street Mezz 3					70.3%	70.3%							
WH6006	McCandless Towers Mezz Whole Loan						72.7%							
WH8041	PROJECT EASY LIVING FNMA 10YR													
WH5997	Bethany Phoenix I - Sr Mezz Whole						77.2%							
WH4411	Proj Moto 7 Yr Mezz Bankhaus whole													
WH8053	PROJECT EASY LIVING FNMA 5YR F													
WH6433	Nashville Portfolio Mezz Whole													
WH8044	PROJECT EASY LIVING 7YR FIXED													
WH8040	PROJECT EASY LIVING FNMA 10YR													
WH2223	One Federal Intermediate mezz													

WH6554	GM Bldg Mezz 3 whole loan													
WH8038	PROJECT EASY LIVING FNMA 10YR													
WH4409	Proj Moto 7 Yr mezz LBHI whole													
WH8037	PROJECT EASY LIVING FNMA 10 YR													
WH6510	Project Trois Greensboro Park													
WH8868	Hyatt Arlington IO whole loan													
WH8034	PROJECT EASY LIVING FNMA 10YR													
WH8826	88 Greenwich IO whole loan													
WH8051	PROJECT EASY LIVING FNMA 5YR F													
WH8043	PROJECT EASY LIVING FNMA 7YR F													
VC16	757 3rd Avenue	\$10,649,253	\$9,247,433			84.8%	84.8%	0.0%	\$8,098,133	\$1,064,583	\$9,162,717			
WH8047	PROJECT EASY LIVING FNMA 5 YR													
WH8028	PROJECT EASY LIVING FNMA 10YR													
VV58	300 South Wacker		\$3,891,187				75.6%							
WH8046	PROJECT EASY LIVING FNMA 5YR F													
VZ21	Wachovia Place					84.4%	78.1%	-6.3%						
VU75	Seth Portfolio					82.6%	79.4%	-3.2%						
WH8012	Memphis Retail - Mezz whole loan													
WH2785	Palm Lake B-note					80.0%	80.0%	0.0%						
VG26	Post Oak					85.0%	85.0%	0.0%						
VE72	Main St Station					83.4%	83.3%	-0.1%	\$527,182	\$67,867	\$595,049			
VG55	Clearview Palms					82.9%	82.8%	-0.1%						
VF39	Parkersburg Towne Center	\$429,190	\$429,190			77.0%	77.0%	-0.1%	\$357,634	\$41,535	\$399,169			
VJ16	Smokey Hill					0.0%	95.0%	95.0%						
VA49	Woodside Village	\$319,223	\$319,223			83.5%	83.5%	-0.1%	\$255,058	\$28,738	\$283,796			
WH2225	One Federal Jr Mezz					70.2%	70.2%	0.0%						
WH8969	Project Deuce Crossed Collateral													
WH4051	1211 Ave of America IO II													
WH8924	ST Vincents - A Note IO whole													
VS94	11 West 42nd Street I/O													
WH4071	254 Park Sr IO Whole Loan													



CUSIP / MTS #	Loan Name	Current 1st Mortgage DS (Mich Ind Only)	DSCR-NOI at Origination	Current DSCR-NOI	Change in DSCR-NOI	DSCR-NCF at Origination	Current DSCR-NCF	Change in DSCR-NCF	Alert Comments	Alert Comments Date	Key Future Dates	LB Related Positions
WH5998	Bethany Phoenix I - Jr Mezz Whole											
WH8895	Project Deuce 10 University CI											
WH8896	Project Deuce 10 University CI											
WH6501	Project Deuce 1888 CPE B3 Whole											
WH6496	Project Deuce Citigroup Center											
WH6500	Project Deuce 1888 CPE B2 whole											
WH8966	1150 18TH Street B Note Whole											
WH6454	10 University City Plaza E NOT											
WH6453	10 University City Plaza D NOT											
WH6497	Project Deuce Citigroup Center											
WH8759	Citigroup Center B BH whole loan											
WH6498	Project Deuce Citigroup Center											
WH8944	1133 Westchester Acquisiton B											
WH9009	Kettering Tower B Note Whole Loan											
WH6104	SBS Tower B Note Whole Loan											
WH5790	LYON - Monarch Coast B note Whole											
WH4819	Ritz Kapalua B Note Whole LoanI											
WH6499	Project Deuce 1888 CPE B1 Whole											
WH1951	LeCraw B-note											
VV82	321-329 Riverside											
WH8556	1107 Broadway Acquisition B Loan											
WH1833	Crossings at Otay Ranch B-Note											
WH6345	International Residence B Note											

WH5798	LYON - Vintage Woods B note Whole											
WH3087	Chase at Bethesda B2-Note											
VX62	Pineapple Grove B-note											
WH8935	IFF Building B Note Whole loan											
WH5788	LYON - Capistrano Pointe B Note											
WH6273	Trump Hollywood B Note Whole loan											
WH2117	Cumberland Bridge B-note											
WH1845	Avalon at Seven Hills B2- Note											
WH5794	LYON - The Vineyards B Note Whole											
WH5796	LYON - Villa Tierra B Note Whole											
WH1743	Walkers Square and Riverbend B-note											
WH8990	Toy Building B Note Whole loan											
WH5786	LYON - Autumn Chase B note Whole											
WH5792	LYON - Trabuco Highlands B Note											
WH3083	Chase at Bethesda B1-Note											
WH5537	Stanford Place I B Note Whole											
WH9012	Best Western - Clearwater B Note											
VP08	Medlock Crossing		1.29			1.26						
WH8948	1133 Westchester Project B note											
WH4173	Bethany Maryland - C Whole Loan											
WH4147	Bethany Houston - C Note Whole											
VO99	Polo Towne											
WH8946	1133 Westchester Building B note											
WH5535	Kellogg Building B Note Whole											
WH4425	Fed Ex Portfolio -B - Note Whole											
VQ87	Seven Corners											
VO78	Allen											

WH8891	88 Greenwich B3 Note Whole loan											
WH1701	88 Greenwich B-note											
VP53	University Square		1.29			1.23						
WH8892	88 Greenwich B4 Note Whole loan											
VT30	Gleneagles											
VW34	Terraces											
VP06	Star Plaza											
WH6200	Addison Tower B Note Whole Loan											
VR65	McDermott											
VO79	City Center											
VO80	Fairfax Junction											
VO54	Kiln Creek											
VP09	The Crossing		1.43			1.37						
VS89	Murphy											
WH4257	Bethany Austin - C Whole Loan											
VO23	Lancaster		1.30			1.14						
VP05	Center Court											
VP04	Ulster Terrace											
VJ42	Boulevard Shoppes											
WH8981	350 West Broadway Project B Note											
VO24	Chambersburg		1.29			1.18						
VG65	Roanoke West		1.40			1.28						
VO81	401 Frederick											
WH5709	Walgreens Eastpointe - - Subdebt											
WH8557	1107 Broadway Project B loan Whole											
VM96	Dayton Mall Shoppes											
WH5764	Inwood-Quorum- Mezz/Subdebt Whole											
WH5942	FedEx Boise B note Whole Loan											
V008	Springsboro		1.31	1.69	0.38	1.23	1.60	0.37				
VO53	Crosswoods Commons		1.39			1.31						
VO71	Super K Local Shop		1.28			1.23						
WB16	Lakeview Commons											
VO82	Vineland		1.39			1.18						
WC30	Park City											
VP07	Lexington Commons											
WH8979	Williamsburg Jr. Building Loan											











WH6554	GM Bldg Mezz 3 whole loan											
WH8038	PROJECT EASY LIVING FNMA 10YR											
WH4409	Proj Moto 7 Yr mezz LBHI whole											
WH8037	PROJECT EASY LIVING FNMA 10 YR											
WH6510	Project Trois Greensboro Park											
WH8868	Hyatt Arlington IO whole loan											
WH8034	PROJECT EASY LIVING FNMA 10YR											
WH8826	88 Greenwich IO whole loan											
WH8051	PROJECT EASY LIVING FNMA 5YR F											
WH8043	PROJECT EASY LIVING FNMA 7YR F											
VC16	757 3rd Avenue		1.26			1.16						
WH8047	PROJECT EASY LIVING FNMA 5 YR											
WH8028	PROJECT EASY LIVING FNMA 10YR											
VV58	300 South Wacker											
WH8046	PROJECT EASY LIVING FNMA 5YR F											
VZ21	Wachovia Place											
VU75	Seth Portfolio											
WH8012	Memphis Retail - Mezz whole loan											
WH2785	Palm Lake B-note											
VG26	Post Oak											
VE72	Main St Station		1.73			0.00						
VG55	Clearview Palms											
VF39	Parkersburg Towne Center		1.10			1.08						
VJ16	Smokey Hill											
VA49	Woodside Village		1.21			1.12						
WH2225	One Federal Jr Mezz											
WH8969	Project Deuce Crossed Collateral											
WH4051	1211 Ave of America IO II											
WH8924	ST Vincents - A Note IO whole											
VS94	11 West 42nd Street I/O											
WH4071	254 Park Sr IO Whole Loan											



CUSIP / MTS #	Loan Name	Other Comments	Senior / Participation Loan Balance	Spread on Senior / Participant Loan	Floor LIBOR Rate on Senior Loan	Amortization on Senior Loan	Senior B Note Balance	Spread on Senior B Note	Floor LIBOR Rate on Senior B Note	Amortization on Senior B Note	Subordinate B Note Balance
WH5998	Bethany Phoenix I - Jr Mezz Whole						\$34,640,000				
WH8895	Project Deuce 10 University CI										
WH8896	Project Deuce 10 University CI										
WH6501	Project Deuce 1888 CPE B3 Whole										
WH6496	Project Deuce Citigroup Center										
WH6500	Project Deuce 1888 CPE B2 whole										
WH8966	1150 18TH Street B Note Whole										
WH6454	10 University City Plaza E NOT										
WH6453	10 University City Plaza D NOT										
WH6497	Project Deuce Citigroup Center										
WH8759	Citigroup Center B BH whole loan										
WH6498	Project Deuce Citigroup Center										
WH8944	1133 Westchester Acquisiton B										
WH9009	Kettering Tower B Note Whole Loan										
WH6104	SBS Tower B Note Whole Loan						\$7,000,000				
WH5790	LYON - Monarch Coast B note Whole										
WH4819	Ritz Kapalua B Note Whole LoanI		\$59,010,000				\$6,913,558				
WH6499	Project Deuce 1888 CPE B1 Whole										
WH1951	LeCraw B-note		\$34,764,915				\$5,693,596				
VV82	321-329 Riverside		\$8,400,000	1.73%	0.00%	I/O	\$5,680,000	3.52%	0.00%	I/O	
WH8556	1107 Broadway Acquisition B Loan										
WH1833	Crossings at Otay Ranch B-Note		\$22,466,141				\$5,181,506				
WH6345	International Residence B Note						\$5,000,000				

WH5798	LYON - Vintage Woods B note Whole									
WH3087	Chase at Bethesda B2-Note	\$100,980,000				\$4,427,944				
VX62	Pineapple Grove B-note	\$41,689,000	1.80%	0.00%	I/O	\$4,241,678	9.28%	0.00%	I/O	
WH8935	IFF Building B Note Whole loan									
WH5788	LYON - Capistrano Pointe B Note									
WH6273	Trump Hollywood B Note Whole loan					\$3,773,973				
WH2117	Cumberland Bridge B-note	\$10,000,000				\$3,645,897				
WH1845	Avalon at Seven Hills B2-Note	\$40,315,885				\$3,609,592				
WH5794	LYON - The Vineyards B Note Whole									
WH5796	LYON - Villa Tierra B Note Whole									
WH1743	Walkers Square and Riverbend B-note	\$30,000,000	6.90%	0.00%	I/O	\$3,225,616	2.00%	0.00%	I/O	
WH8990	Toy Building B Note Whole loan									
WH5786	LYON - Autumn Chase B note Whole									
WH5792	LYON - Trabuco Highlands B Note									
WH3083	Chase at Bethesda B1-Note	\$86,900,000				\$2,209,265				
WH5537	Stanford Place I B Note Whole	\$29,729,116				\$2,189,516				
WH9012	Best Western - Clearwater B Note									
VP08	Medlock Crossing	\$32,325,000	5.95%			\$1,905,003	12.75%			
WH8948	1133 Westchester Project B note									
WH4173	Bethany Maryland - C Whole Loan	\$185,000,000				\$1,726,383				
WH4147	Bethany Houston - C Note Whole	\$121,247,351				\$1,537,902				
VO99	Polo Towne	\$23,240,000	1.43%			\$1,445,621	8.15%			
WH8946	1133 Westchester Building B note									
WH5535	Kellogg Building B Note Whole					\$1,197,554				
WH4425	Fed Ex Portfolio -B - Note Whole	\$30,800,000				\$1,157,045				
VQ87	Seven Corners	\$13,400,000				\$1,138,279	8.38%			
VO78	Allen	\$14,595,000	1.30%			\$1,123,034				

WH8891	88 Greenwich B3 Note Whole loan								
WH1701	88 Greenwich B-note	\$137,527,000				\$942,665			
VP53	University Square	\$14,135,000	5.94%			\$914,848	12.75%		
WH8892	88 Greenwich B4 Note Whole loan								
VT30	Gleneagles	\$11,040,000				\$831,327	8.56%		
VW34	Terraces	\$46,000,000				\$798,219			
VP06	Star Plaza	\$10,060,000	1.35%			\$776,999	8.15%		
WH6200	Addison Tower B Note Whole Loan					\$700,000			
VR65	McDermott	\$9,870,000				\$695,383	8.55%		
VO79	City Center	\$8,646,000				\$666,141	8.22%		
VO80	Fairfax Junction	\$13,055,000	1.35%			\$626,168	8.22%		
VO54	Kiln Creek	\$8,140,000	1.35%			\$608,519	8.22%		
VP09	The Crossing	\$9,320,000	5.95%			\$576,259	12.75%		
VS89	Murphy	\$7,785,000				\$563,096	8.70%		
WH4257	Bethany Austin - C Whole Loan	\$53,500,000				\$542,176			
VO23	Lancaster	\$6,815,000	6.23%			\$538,058	12.75%		
VP05	Center Court	\$7,720,000	1.35%			\$519,649	8.15%		
VP04	Ulster Terrace	\$6,565,000	1.35%			\$509,751			
VJ42	Boulevard Shoppes	\$11,000,000	N/A			\$494,192	N/A		
WH8981	350 West Broadway Project B Note								
VO24	Chambersburg	\$5,673,944	6.01%			\$445,254	15.55%		
VG65	Roanoke West	\$6,720,000	6.03%			\$420,000	12.95%		
VO81	401 Frederick	\$6,840,000	1.35%			\$383,186	8.22%		
WH5709	Walgreens Eastpointe - - Subdebt								
WH8557	1107 Broadway Project B loan Whole								
VM96	Dayton Mall Shoppes	\$3,942,000	1.35%			\$310,578	12.75%		
WH5764	Inwood-Quorum- Mezz/Subdebt Whole								
WH5942	FedEx Boise B note Whole Loan								
V008	Springsboro	\$3,394,000	6.01%			\$39,568	12.75%		
VO53	Crosswoods Commons	\$3,695,000	5.88%			\$227,574	12.75%		
VO71	Super K Local Shop	\$3,900,000	6.08%			\$177,508	12.75%		
WB16	Lakeview Commons	\$4,752,500				\$172,770			
VO82	Vineland	\$2,015,700	6.11%			\$159,408	12.75%		
WC30	Park City	\$2,700,000	2.16%			\$133,555			
VP07	Lexington Commons	\$5,280,000	1.35%			\$132,390	8.17%		
WH8979	Williamsburg Jr. Building Loan								

WH8980	Williamburg Jr. Project Loan W									
WH3293	Portland Center B2 note whole									
WH8571	1107 Building Loan B Note Whole									
WH5888	Project Trois Brigde Mezz I Whole	\$1,792,033,007				\$310,822,042				
WH6327	237 Park Ave B Note Whole Loan					\$255,400,000				
WH5856	237 Park SR Mezz Whole loan	\$900,000,000				\$197,580,886				
WH4619	John Hancock Center Mezz D whole									
WH5889	Project Trois Bridge Mezz II Whole	\$2,114,017,929				\$139,279,202				
WH6197	Grand Prix Mezz Whole Loan					\$116,380,091				
WH5857	237 Park Jr Mezz Whole loan	\$1,124,900,000				\$108,804,676				
WH8613	PROJECT MURPHY MEZZ VIII WHOLE									
WH8611	PROJECT MURPHY MEZZ VI WHOLE L									
WH8612	PROJECT MURPHY MEZZ VII WHOLE									
WH8942	Project Deuce Crossed Mezz A Whole									
WH6328	Frost Bank B Note Whole Loan					\$88,700,000				
WH8758	Fountainbleu Mezz BH whole loan									
WH9018	Project Deuce Cross Coll Mezz Whole									
WH6459	Calwest portfolio Mezz 3 Whole									
WH6329	One Congress B Note Whole Loan					\$71,000,000				
WH6330	One American B Note Whole Loan					\$69,100,000				
WH8029	PROJECT EASY LIVING FNMA IX MW									
WH4373	Project Deuce Mezz Whole Loan	\$547,233,729				\$61,250,000				
WH8606	PROJECT MURPHY MEZZ I WHOLE LO									
WH6491	Project Elevation Mezz 3 Whole									
WH6331	Courvoisier Mezz Whole Loan					\$58,420,000				
WH6492	Project Elevation Mezz 4 Whole									
WH6332	San Jacinto B Note Whole Loan					\$58,000,000				

WH6465	Project Trois 50 Beale St Mezz									
WH2883	Wyndam Mezz Whole loan									
WH6469	Project Trois 100 California									
WH8020	PROJECT EASY LIVING FFLMC SELL									
WH4617	John Hancock Center Mezz C whole									
WH6371	On the Avenue Mezz Whole loan									
WH2915	Wyndham Mezz 2					\$38,792,099				
WH6471	Almaden Financial Plaza Mezz Whole									
WH6460	Calwest portfolio Mezz 4 Whole									
WH8031	PROJECT EASY LIVING FNMA IX ME									
WH5469	Bradford Suites Mezz Whole Loan	\$48,000,000				\$36,176,976				
WH6466	Project Trois 200 State St Mezz									
WH6470	1000 Wilshire Jr Mezz Whole Loan									
WH8973	LB PCF LB Mezz Whole Loan									
WH8024	PROJECT EASY LIVING FFLMC HOLD									
WH8558	1107 Broadway Senior Mezz Whole									
WH8022	PROJECT EASY LIVING FFLMC SELL									
WH5491	301 Howard Jr. Mezz Whole loan	\$68,959,617				\$30,860,000				
WH3861	340 Madison Ave	\$356,803,000				\$30,588,507				
WH5489	301 Howard Mezz Whole loan	\$39,600,000				\$30,271,925				
WH8026	PROJECT EASY LIVING FFLMC HOLD									
WH4017	Continental Grand I	\$23,900,000				\$28,600,000				
WH8728	Riande Miami Beach SR Mezz Whole									
WH5985	Austin EOP - Research Park B N					\$27,940,000				
WH6474	Crescent Hotels - Beaver Creek									
WH3525	Hyatt Houston Mezz	\$63,500,000				\$26,800,000				
WH5061	Albertson II Open Store Mezz Whole	\$968,540,000				\$26,584,167				
WH3091	Sheraton Keahou Sr Mezz	\$56,000,000				\$26,000,000				
WH5303	25 Broad Refi Mezz 4 Whole loan	\$304,960,866				\$25,000,000				
WH2523	Liberty Square Mezz	\$32,000,000			I/O	\$24,800,000				

WH5113	Sienna Apartments Mezz Whole	\$17,990,000				\$24,735,000			
WH5297	25 Broad Refi Mezz 1 Whole loan	\$273,220,573				\$24,572,470			
WH6473	Crescent Hotels - Beaver Creek								
WH5299	25 Broad Refi Mezz 2 Whole loan	\$288,084,735				\$23,469,099			
WH6503	Project Trois 120 Howard Mezz								
VX47	Praedium-Mezz (Dunbar Loan)	\$281,164,561			I/O	\$23,170,000			
WH6502	Almaden Financial Plaza Mezz 1								
WH8607	PROJECT MURPHY MEZZ II WHOLE L								
WH8608	PROJECT MURPHY MEZZ III WHOLE								
WH8609	PROJECT MURPHY MEZZ IV WHOLE L								
WH8610	PROJECT MURPHY MEZZ V WHOLE LO								
WH6423	Southwest Corporate Center Mezz								
WH3101	Continental Grand Plaza II Mezz	\$35,962,107				\$22,037,893			
WH6472	Project Trois 116 Huntington M								
WH6463	Crescent Hotels - Austin Center								
WH3975	Project Gator Mezz II whole loan								
WH3977	Project Gator Mezz III whole loan								
WH3105	Praedium II Jr Mezz	\$32,000,000				\$21,000,000			
WH8991	301 Howard Mezz 3 Whole loan								
WH3843	Breakers Resort Mezz A	\$106,354,939	1.60%			\$17,620,723	1.60%		
WH6477	Crescent Hotels - Ventana mezz								
WH5987	Austin EOP - Stonebridge Plaza					\$17,700,000			
WH5661	LA Reserve Mezz Whole Loan	\$11,998,707				\$16,271,293			
WH8729	Riande Miami Beach Jr. Mezz Whole								
WH6429	IFF Building Mezz Whole Loan								
WH5301	25 Broad Refi Mezz 3 Whole loan	\$297,096,704				\$14,763,253			
WH4981	1310 N Courthouse Mezz Whole Loan	\$73,773,000				\$13,977,904			
VX43	Praedium-Mezz (Taxpayer loan)	\$281,164,561				\$13,940,000			

WH6269	816 Congress Mezz Whole Loan					\$13,892,161				
WB65	681 Fifth Ave Sr Mezz	\$57,310,000	16.20%			\$13,818,386				
WH8967	Project Deuce Crossed Mezz D W									
WH6012	Fontainebleau Las Vegas Mezz Whole					\$12,959,852				
WH6364	Crow Portfolio SR Mezz Whole Loan					\$12,800,000				
WH6365	Crow Portfolio Jr Mezz Whole loan					\$12,800,000				
WH6480	Crescent Hotels - Renaissance									
WH8877	Calwest Mezz 7 whole loan									
WH6283	Retreat at Speedway Mezz Whole					\$11,775,000				
WH6478	Crescent Hotels - Ventana mezz									
WH5513	Montauk Yacht Club Mezz Whole	\$20,005,000				\$11,025,000				
WH8615	PROJECT MURPHY MEZZ X WHOLE LO									
WH2679	Minneapolis Industrial Mezz	\$19,900,000				\$10,600,000				
WH5167	Fifth Third Center Mezz 2 Whole	\$37,000,000				\$10,300,000				
WH6464	Crescent Hotels - Austin Center									
WH3343	1140 Avenue of the Americas	\$75,200,000				\$9,245,496				
WH6379	Glendale City Cnter Mezz Whole									
WH8876	Calwest Mezz 6 whole loan									
WH3403	Hollins Ferry	\$20,231,397				\$8,557,961				
WH3501	Project Peach Credit Whole Loan	\$335,000,000				\$7,692,410				
VP75	Lexington Tech Park	\$67,555,556	4.75%		I/O	\$7,590,842				
WH8614	PROJECT MURPHY MEZZ IX WHOLE L									
WH6481	Crescent Hotels - Renaissance									
WH1605	Smith Tower and Florence Building	\$29,000,000			I/O	\$7,247,059				
VX45	Praedium-Mezz (Non-taxpayer loan)	\$281,164,561			I/O	\$7,190,000				
WH8035	PROJECT EASY LIVING FNMA VIII									
WH4351	Project Stapler Mezz Whole Loan					\$6,150,000				
WH5954	Garrison Square Mezz B Whole Loan					\$5,409,000				

WH5955	Garrison Square Jr Mezz Whole					\$5,409,000				
WH5065	Albertson II Closed Mezz Whole	\$323,200,000				\$4,540,092				
WA51	Seaview Square Shopping	\$55,970,149			I/O	\$4,121,681				
WH1837	Park Terrace Sr Mezz	\$6,746,637	3.50%		I/O	\$2,754,978				
WH3209	Seaport Center					\$2,584,883				
WH8033	Project Easy Living FNMA VIII									
WH1749	Village Oaks Sr Mezz	\$27,266,229	3.50%	0.00%	I/O	\$2,157,897				
WH6613	1100 Vermont Mezz Whole Loan									
WH8939	Fifth Third Center Mezz 1 whole									
WH8941	Project Trois 100 California F									
WH8940	120 Howard Senior Mezz Whole loan									
WH2909	125 High Street Jr Mezz	\$529,000,000				\$1				
WH5151	Project Trois 1000 & 1001 B Note	\$310,000,000				\$257,675,000				
WH5864	237 park Ave Atrium Mezz Whole	\$675,000,000				\$225,000,000				
WH5893	Project Trois Colony Mezz Whole	\$143,900,000				\$124,965,487				
WH5894	Project Trois One Sansome ST M									
WH5891	Project Tois 100 Wall St. Mezz	\$117,399,060				\$62,491,102				
WH6553	GM Bldg Mezz 2 whole loan									
WH6552	GM Bldg Mezz whole loan									
WH3339	125 High Street Mezz 3	\$474,000,000				\$55,000,000				
WH6006	McCandless Towers Mezz Whole Loan					\$51,073,539				
WH8041	PROJECT EASY LIVING FNMA 10YR									
WH5997	Bethany Phoenix I - Sr Mezz Whole					\$37,160,000				
WH4411	Proj Moto 7 Yr Mezz Bankhaus whole									
WH8053	PROJECT EASY LIVING FNMA 5YR F									
WH6433	Nashville Portfolio Mezz Whole									
WH8044	PROJECT EASY LIVING 7YR FIXED									
WH8040	PROJECT EASY LIVING FNMA 10YR									
WH2223	One Federal Intermediate mezz									

WH6554	GM Bldg Mezz 3 whole loan										
WH8038	PROJECT EASY LIVING FNMA 10YR										
WH4409	Proj Moto 7 Yr mezz LBHI whole										
WH8037	PROJECT EASY LIVING FNMA 10 YR										
WH6510	Project Trois Greensboro Park										
WH8868	Hyatt Arlington IO whole loan										
WH8034	PROJECT EASY LIVING FNMA 10YR										
WH8826	88 Greenwich IO whole loan										
WH8051	PROJECT EASY LIVING FNMA 5YR F										
WH8043	PROJECT EASY LIVING FNMA 7YR F										
VC16	757 3rd Avenue	Candidate for Mezz Fund	\$70,000,000	N/A	N/A	I/O	\$60,000,000	N/A	N/A	I/O	
WH8047	PROJECT EASY LIVING FNMA 5 YR										
WH8028	PROJECT EASY LIVING FNMA 10YR										
VV58	300 South Wacker		\$53,500,000	5.35%		I/O					
WH8046	PROJECT EASY LIVING FNMA 5YR F										
VZ21	Wachovia Place		\$23,000,000	5.49%		I/O					
VU75	Seth Portfolio		\$61,900,000								
WH8012	Memphis Retail - Mezz whole loan										
WH2785	Palm Lake B-note		\$12,300,000								
VG26	Post Oak		\$10,000,000	N/A	N/A						
VE72	Main St Station		\$8,400,000	N/A	N/A	I/O					
VG55	Clearview Palms		\$6,107,000	N/A	N/A						
VF39	Parkersburg Towne Center		\$4,918,000	N/A	N/A	I/O					
VJ16	Smokey Hill		\$3,650,000	N/A	N/A						
VA49	Woodside Village		\$3,224,000	N/A	N/A	I/O					
WH2225	One Federal Jr Mezz		\$373,500,000			I/O					
WH8969	Project Deuce Crossed Collateral										
WH4051	1211 Ave of America IO II										
WH8924	ST Vincents - A Note IO whole										
VS94	11 West 42nd Street I/O										
WH4071	254 Park Sr IO Whole Loan										



## Lehman Brothers Large Loan Group

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CUSIP / MTS #	Loan Name	Spread on Subordinate B Note	Floor LIBOR Rate on Subordinate B Note	Amortization on Subordinate B Note	Mezz Loan Balance	Spread on Mezz Loan	Floor LIBOR Rate on Mezz Loan	Amortization on Mezz Loan	LIBOR Cap	LIBOR Cap Comments
WH5998	Bethany Phoenix I - Jr Mezz Whole				\$34,640,000					
WH8895	Project Deuce 10 University CI									
WH8896	Project Deuce 10 University CI									
WH6501	Project Deuce 1888 CPE B3 Whole									
WH6496	Project Deuce Citigroup Center									
WH6500	Project Deuce 1888 CPE B2 whole									
WH8966	1150 18TH Street B Note Whole									
WH6454	10 University City Plaza E NOT									
WH6453	10 University City Plaza D NOT									
WH6497	Project Deuce Citigroup Center									
WH8759	Citigroup Center B BH whole loan									
WH6498	Project Deuce Citigroup Center									
WH8944	1133 Westchester Acquisiton B									
WH9009	Kettering Tower B Note Whole Loan									
WH6104	SBS Tower B Note Whole Loan				\$7,000,000					
WH5790	LYON - Monarch Coast B note Whole									
WH4819	Ritz Kapalua B Note Whole LoanI				\$6,913,558					
WH6499	Project Deuce 1888 CPE B1 Whole									
WH1951	LeCraw B-note				\$5,693,596					
VV82	321-329 Riverside				\$5,680,000					
WH8556	1107 Broadway Acquisition B Loan									
WH1833	Crossings at Otay Ranch B-Note				\$5,181,506					
WH6345	International Residence B Note				\$5,000,000					

## Lehman Brothers Large Loan Group

WH5798	LYON - Vintage Woods B note Whole								
WH3087	Chase at Bethesda B2-Note			\$4,427,944					
VX62	Pineapple Grove B-note			\$4,241,678					
WH8935	IFF Building B Note Whole loan								
WH5788	LYON - Capistrano Pointe B Note								
WH6273	Trump Hollywood B Note Whole loan			\$3,773,973					
WH2117	Cumberland Bridge B-note			\$3,645,897					
WH1845	Avalon at Seven Hills B2-Note			\$3,609,592					
WH5794	LYON - The Vineyards B Note Whole								
WH5796	LYON - Villa Tierra B Note Whole								
WH1743	Walkers Square and Riverbend B-note			\$3,225,616					
WH8990	Toy Building B Note Whole loan								
WH5786	LYON - Autumn Chase B note Whole								
WH5792	LYON - Trabuco Highlands B Note								
WH3083	Chase at Bethesda B1-Note			\$2,209,265					
WH5537	Stanford Place I B Note Whole			\$2,189,516					
WH9012	Best Western - Clearwater B Note								
VP08	Medlock Crossing			\$1,905,003					
WH8948	1133 Westchester Project B note								
WH4173	Bethany Maryland - C Whole Loan			\$1,726,383					
WH4147	Bethany Houston - C Note Whole			\$1,537,902					
VO99	Polo Towne			\$1,445,621					
WH8946	1133 Westchester Building B note								
WH5535	Kellogg Building B Note Whole			\$1,197,554					
WH4425	Fed Ex Portfolio -B - Note Whole			\$1,157,045					
VQ87	Seven Corners			\$1,138,279					
VO78	Allen			\$1,123,034					

## Lehman Brothers Large Loan Group

WH8891	88 Greenwich B3 Note Whole loan								
WH1701	88 Greenwich B-note			\$942,665					
VP53	University Square			\$914,848					
WH8892	88 Greenwich B4 Note Whole loan								
VT30	Gleneagles			\$831,327					
VW34	Terraces			\$798,219					
VP06	Star Plaza			\$776,999					
WH6200	Addison Tower B Note Whole Loan			\$700,000					
VR65	McDermott			\$695,383					
VO79	City Center			\$666,141					
VO80	Fairfax Junction			\$626,168					
VO54	Kiln Creek			\$608,519					
VP09	The Crossing			\$576,259					
VS89	Murphy			\$563,096					
WH4257	Bethany Austin - C Whole Loan			\$542,176					
VO23	Lancaster			\$538,058					
VP05	Center Court			\$519,649					
VP04	Ulster Terrace			\$515,000	8.15%				
VJ42	Boulevard Shoppes			\$494,192					
WH8981	350 West Broadway Project B Note								
VO24	Chambersburg			\$445,254					
VG65	Roanoke West			\$420,000					
VO81	401 Frederick			\$383,186					
WH5709	Walgreens Eastpointe - - Subdebt								
WH8557	1107 Broadway Project B loan Whole								
VM96	Dayton Mall Shoppes			\$310,578					
WH5764	Inwood-Quorum- Mezz/Subdebt Whole								
WH5942	FedEx Boise B note Whole Loan								
V008	Springsboro			\$264,185					
VO53	Crosswoods Commons			\$227,574					
VO71	Super K Local Shop			\$177,508					
WB16	Lakeview Commons			\$172,770					
VO82	Vineland			\$159,408					
WC30	Park City			\$133,555					
VP07	Lexington Commons			\$132,390					
WH8979	Williamsburg Jr. Building Loan								

## Lehman Brothers Large Loan Group

WH8980	Williamburg Jr. Project Loan W									
WH3293	Portland Center B2 note whole									
WH8571	1107 Building Loan B Note Whole									
WH5888	Project Trois Brigde Mezz I Whole				#####					
WH6327	237 Park Ave B Note Whole Loan				#####					
WH5856	237 Park SR Mezz Whole loan				#####					
WH4619	John Hancock Center Mezz D whole									
WH5889	Project Trois Bridge Mezz II Whole				#####					
WH6197	Grand Prix Mezz Whole Loan				#####					
WH5857	237 Park Jr Mezz Whole loan				#####					
WH8613	PROJECT MURPHY MEZZ VIII WHOLE									
WH8611	PROJECT MURPHY MEZZ VI WHOLE L									
WH8612	PROJECT MURPHY MEZZ VII WHOLE									
WH8942	Project Deuce Crossed Mezz A Whole									
WH6328	Frost Bank B Note Whole Loan				\$88,700,000					
WH8758	Fountainbleu Mezz BH whole loan									
WH9018	Project Deuce Cross Coll Mezz Whole									
WH6459	Calwest portfolio Mezz 3 Whole									
WH6329	One Congress B Note Whole Loan				\$71,000,000					
WH6330	One American B Note Whole Loan				\$69,100,000					
WH8029	PROJECT EASY LIVING FNMA IX MW									
WH4373	Project Deuce Mezz Whole Loan				\$61,250,000					
WH8606	PROJECT MURPHY MEZZ I WHOLE LO									
WH6491	Project Elevation Mezz 3 Whole									
WH6331	Courvoisier Mezz Whole Loan				\$58,420,000					
WH6492	Project Elevation Mezz 4 Whole									
WH6332	San Jacinto B Note Whole Loan				\$58,000,000					

## Lehman Brothers Large Loan Group

WH6465	Project Trois 50 Beale St Mezz								
WH2883	Wyndam Mezz Whole loan								
WH6469	Project Trois 100 California								
WH8020	PROJECT EASY LIVING FFLMC SELL								
WH4617	John Hancock Center Mezz C whole								
WH6371	On the Avenue Mezz Whole loan								
WH2915	Wyndham Mezz 2				\$38,792,099				
WH6471	Almaden Financial Plaza Mezz Whole								
WH6460	Calwest portfolio Mezz 4 Whole								
WH8031	PROJECT EASY LIVING FNMA IX ME								
WH5469	Bradford Suites Mezz Whole Loan				\$36,176,976				
WH6466	Project Trois 200 State St Mezz								
WH6470	1000 Wilshire Jr Mezz Whole Loan								
WH8973	LB PCF LB Mezz Whole Loan								
WH8024	PROJECT EASY LIVING FFLMC HOLD								
WH8558	1107 Broadway Senior Mezz Whole								
WH8022	PROJECT EASY LIVING FFLMC SELL								
WH5491	301 Howard Jr. Mezz Whole loan				\$30,860,000				
WH3861	340 Madison Ave				\$30,588,507				
WH5489	301 Howard Mezz Whole loan				\$30,271,925				
WH8026	PROJECT EASY LIVING FFLMC HOLD								
WH4017	Continental Grand I				\$28,600,000				
WH8728	Riande Miami Beach SR Mezz Whole								
WH5985	Austin EOP - Research Park B N				\$27,940,000				
WH6474	Crescent Hotels - Beaver Creek								
WH3525	Hyatt Houston Mezz				\$20,307,876				
WH5061	Albertson II Open Store Mezz Whole				\$26,584,167				
WH3091	Sheraton Keahou Sr Mezz				\$26,000,000				
WH5303	25 Broad Refi Mezz 4 Whole loan				\$25,000,000				
WH2523	Liberty Square Mezz				\$24,800,000			I/O	

## Lehman Brothers Large Loan Group

WH5113	Sienna Apartments Mezz Whole				\$24,735,000					
WH5297	25 Broad Refi Mezz 1 Whole loan				\$24,572,470					
WH6473	Crescent Hotels - Beaver Creek									
WH5299	25 Broad Refi Mezz 2 Whole loan				\$23,469,099					
WH6503	Project Trois 120 Howard Mezz									
VX47	Praedium-Mezz (Dunbar Loan)				\$23,170,000			I/O		
WH6502	Almaden Financial Plaza Mezz 1									
WH8607	PROJECT MURPHY MEZZ II WHOLE L									
WH8608	PROJECT MURPHY MEZZ III WHOLE									
WH8609	PROJECT MURPHY MEZZ IV WHOLE L									
WH8610	PROJECT MURPHY MEZZ V WHOLE LO									
WH6423	Southwest Corporate Center Mezz									
WH3101	Continental Grand Plaza II Mezz				\$22,037,893					
WH6472	Project Trois 116 Huntington M									
WH6463	Crescent Hotels - Austin Center									
WH3975	Project Gator Mezz II whole loan									
WH3977	Project Gator Mezz III whole loan									
WH3105	Praedium II Jr Mezz				\$21,000,000					
WH8991	301 Howard Mezz 3 Whole loan									
WH3843	Breakers Resort Mezz A				\$17,620,723	5.32%				
WH6477	Crescent Hotels - Ventana mezz									
WH5987	Austin EOP - Stonebridge Plaza				\$17,700,000					
WH5661	LA Reserve Mezz Whole Loan				\$16,271,293					
WH8729	Riande Miami Beach Jr. Mezz Whole									
WH6429	IFF Building Mezz Whole Loan									
WH5301	25 Broad Refi Mezz 3 Whole loan				\$14,763,253					
WH4981	1310 N Courthouse Mezz Whole Loan				\$13,977,904					
VX43	Praedium-Mezz (Taxpayer loan)				\$13,940,000			I/O		

## Lehman Brothers Large Loan Group

WH6269	816 Congress Mezz Whole Loan				\$13,892,161					
WB65	681 Fifth Ave Sr Mezz				\$13,818,386	16.20%				
WH8967	Project Deuce Crossed Mezz D W									
WH6012	Fontainebleau Las Vegas Mezz Whole				\$12,959,852					
WH6364	Crow Portfolio SR Mezz Whole Loan				\$12,800,000					
WH6365	Crow Portfolio Jr Mezz Whole loan				\$12,800,000					
WH6480	Crescent Hotels - Renaissance									
WH8877	Calwest Mezz 7 whole loan									
WH6283	Retreat at Speedway Mezz Whole				\$11,775,000					
WH6478	Crescent Hotels - Ventana mezz									
WH5513	Montauk Yacht Club Mezz Whole				\$11,025,000					
WH8615	PROJECT MURPHY MEZZ X WHOLE LO									
WH2679	Minneapolis Industrial Mezz				\$10,600,000					
WH5167	Fifth Third Center Mezz 2 Whole				\$10,300,000					
WH6464	Crescent Hotels - Austin Center									
WH3343	1140 Avenue of the Americas				\$9,245,496					
WH6379	Glendale City Cneter Mezz Whole									
WH8876	Calwest Mezz 6 whole loan									
WH3403	Hollins Ferry				\$8,557,961					
WH3501	Project Peach Credit Whole Loan				\$7,692,410					
VP75	Lexington Tech Park				\$7,590,842					
WH8614	PROJECT MURPHY MEZZ IX WHOLE L									
WH6481	Crescent Hotels - Renaissance									
WH1605	Smith Tower and Florence Building				\$7,247,059			I/O		
VX45	Praedium-Mezz (Non-taxpayer loan)				\$7,190,000			I/O		
WH8035	PROJECT EASY LIVING FNMA VIII									
WH4351	Project Stapler Mezz Whole Loan				\$6,150,000					
WH5954	Garrison Square Mezz B Whole Loan				\$5,409,000					

## Lehman Brothers Large Loan Group

WH5955	Garrison Square Jr Mezz Whole			\$5,409,000					
WH5065	Albertson II Closed Mezz Whole			\$4,540,092					
WA51	Seaview Square Shopping			\$4,121,681			I/O		
WH1837	Park Terrace Sr Mezz			\$2,754,978	3.50%		I/O		
WH3209	Seaport Center			\$2,584,883					
WH8033	Project Easy Living FNMA VIII								
WH1749	Village Oaks Sr Mezz			\$2,157,897	3.50%	0.00%	I/O		
WH6613	1100 Vermont Mezz Whole Loan								
WH8939	Fifth Third Center Mezz 1 whole								
WH8941	Project Trois 100 California F								
WH8940	120 Howard Senior Mezz Whole loan								
WH2909	125 High Street Jr Mezz			\$1					
WH5151	Project Trois 1000 & 1001 B Note			#####					
WH5864	237 park Ave Atrium Mezz Whole			#####					
WH5893	Project Trois Colony Mezz Whole			#####					
WH5894	Project Trois One Sansome ST M								
WH5891	Project Tois 100 Wall St. Mezz			\$62,491,102					
WH6553	GM Bldg Mezz 2 whole loan								
WH6552	GM Bldg Mezz whole loan								
WH3339	125 High Street Mezz 3			\$55,000,000					
WH6006	McCandless Towers Mezz Whole Loan			\$51,073,539					
WH8041	PROJECT EASY LIVING FNMA 10YR								
WH5997	Bethany Phoenix I - Sr Mezz Whole			\$37,160,000					
WH4411	Proj Moto 7 Yr Mezz Bankhaus whole								
WH8053	PROJECT EASY LIVING FNMA 5YR F								
WH6433	Nashville Portfolio Mezz Whole								
WH8044	PROJECT EASY LIVING 7YR FIXED								
WH8040	PROJECT EASY LIVING FNMA 10YR								
WH2223	One Federal Intermediate mezz								

### Lehman Brothers Large Loan Group

WH6554	GM Bldg Mezz 3 whole loan								
WH8038	PROJECT EASY LIVING FNMA 10YR								
WH4409	Proj Moto 7 Yr mezz LBHI whole								
WH8037	PROJECT EASY LIVING FNMA 10 YR								
WH6510	Project Trois Greensboro Park								
WH8868	Hyatt Arlington IO whole loan								
WH8034	PROJECT EASY LIVING FNMA 10YR								
WH8826	88 Greenwich IO whole loan								
WH8051	PROJECT EASY LIVING FNMA 5YR F								
WH8043	PROJECT EASY LIVING FNMA 7YR F								
VC16	757 3rd Avenue			\$10,000,000	N/A	N/A	I/O		
WH8047	PROJECT EASY LIVING FNMA 5 YR								
WH8028	PROJECT EASY LIVING FNMA 10YR								
VV58	300 South Wacker			\$4,500,000	8.75%		I/O		
WH8046	PROJECT EASY LIVING FNMA 5YR F								
VZ21	Wachovia Place			\$2,000,000	11.09%		I/O		
VU75	Seth Portfolio			\$1,888,877					
WH8012	Memphis Retail - Mezz whole loan								
WH2785	Palm Lake B-note			\$894,049					
VG26	Post Oak			\$623,955	N/A	N/A		N/A	
VE72	Main St Station			\$518,320	N/A	N/A		N/A	
VG55	Clearview Palms			\$376,978	N/A	N/A		N/A	
VF39	Parkersburg Towne Center			\$317,212	N/A	N/A	I/O	N/A	
VJ16	Smokey Hill			\$226,093					
VA49	Woodside Village			\$198,819	N/A	N/A	I/O	N/A	
WH2225	One Federal Jr Mezz			\$1			I/O		
WH8969	Project Deuce Crossed Collateral			#####					
WH4051	1211 Ave of America IO II			\$97,500,000					
WH8924	ST Vincents - A Note IO whole								
VS94	11 West 42nd Street I/O			\$39,843,512					
WH4071	254 Park Sr IO Whole Loan			\$37,379,167					

### Lehman Brothers Large Loan Group

WH8823	Seventh Ave. Senior IO whole loan									
WH8888	1211 Mezz C2 IO Whole loan									
WH4773	San Cristobal Cabo San Lucas I				\$32,500,000					
WH5662	THE LONDON NYC IO A WHOLE LOAN				\$32,231,040					
WH3027	Avenue of Americas IO				\$31,910,563					
WH4049	1211 Ave of America IO				\$30,000,000					
WH4185	1211 Mezz B IO Whole Loan				\$25,000,000					
WH5663	LONDON NYC B IO STRIP WHOLE LO				\$23,000,000					
WH8885	1211 Mezz A3 IO Whole loan									
WH3721	Hilton Pasadena IO				\$19,882,864					
WH8886	1211 Mezz A4 IO Whole loan									
WH8887	1211 Mezz A5 IO Whole loan									
WH4197	30 Montgomery IO Whole Loan				\$15,146,062					
WH8884	1211 Mezz A2 IO Whole loan									
WH4075	254 Park Pro IO Whole Loan				\$14,879,182					
VO40	Westin Oaks & Galleria Mezz				\$12,000,000					
VX59	IMT Mezz IO				\$11,120,040					
WH3715	5670 Wilshire Blvd IO				\$7,941,164					
WH8889	1211 Mezz C3 IO Whole loan									
WH8890	1211 Mezz C4 IO Whole loan									
WH3949	Westin Oaks B-Note IO				\$4,900,000					
WH3421	Avalon at Seven Hills IO				\$3,396,696					
WH4073	254 Park Ave Building IO Whole									
WH3043	Mandalay on the Hudson IO				\$213,966					
WH5946	Cumberland Place Shopping Cent									

CUSIP / MTS #	Loan Name	Debt Service Comments
WH5998	Bethany Phoenix I - Jr Mezz Whole	
WH8895	Project Deuce 10 University CI	
WH8896	Project Deuce 10 University CI	
WH6501	Project Deuce 1888 CPE B3 Whole	
WH6496	Project Deuce Citigroup Center	
WH6500	Project Deuce 1888 CPE B2 whole	
WH8966	1150 18TH Street B Note Whole	
WH6454	10 University City Plaza E NOT	
WH6453	10 University City Plaza D NOT	
WH6497	Project Deuce Citigroup Center	
WH8759	Citigroup Center B BH whole loan	
WH6498	Project Deuce Citigroup Center	
WH8944	1133 Westchester Acquisiton B	
WH9009	Kettering Tower B Note Whole Loan	
WH6104	SBS Tower B Note Whole Loan	
WH5790	LYON - Monarch Coast B note Whole	
WH4819	Ritz Kapalua B Note Whole LoanI	
WH6499	Project Deuce 1888 CPE B1 Whole	
WH1951	LeCraw B-note	
VV82	321-329 Riverside	
WH8556	1107 Broadway Acquisition B Loan	
WH1833	Crossings at Otay Ranch B- Note	
WH6345	International Residence B Note	

WH5798	LYON - Vintage Woods B note Whole	
WH3087	Chase at Bethesda B2-Note	
VX62	Pineapple Grove B-note	
WH8935	IFF Building B Note Whole loan	
WH5788	LYON - Capistrano Pointe B Note	
WH6273	Trump Hollywood B Note Whole loan	
WH2117	Cumberland Bridge B-note	
WH1845	Avalon at Seven Hills B2- Note	
WH5794	LYON - The Vineyards B Note Whole	
WH5796	LYON - Villa Tierra B Note Whole	
WH1743	Walkers Square and Riverbend B-note	
WH8990	Toy Building B Note Whole loan	
WH5786	LYON - Autumn Chase B note Whole	
WH5792	LYON - Trabuco Highlands B Note	
WH3083	Chase at Bethesda B1-Note	
WH5537	Stanford Place I B Note Whole	
WH9012	Best Western - Clearwater B Note	
VP08	Medlock Crossing	
WH8948	1133 Westchester Project B note	
WH4173	Bethany Maryland - C Whole Loan	
WH4147	Bethany Houston - C Note Whole	
VO99	Polo Towne	
WH8946	1133 Westchester Building B note	
WH5535	Kellogg Building B Note Whole	
WH4425	Fed Ex Portfolio -B - Note Whole	
VQ87	Seven Corners	
VO78	Allen	

WH8891	88 Greenwich B3 Note Whole loan	
WH1701	88 Greenwich B-note	
VP53	University Square	
WH8892	88 Greenwich B4 Note Whole loan	
VT30	Gleneagles	
VW34	Terraces	
VP06	Star Plaza	
WH6200	Addison Tower B Note Whole Loan	
VR65	McDermott	
VO79	City Center	
VO80	Fairfax Junction	
VO54	Kiln Creek	
VP09	The Crossing	
VS89	Murphy	
WH4257	Bethany Austin - C Whole Loan	
VO23	Lancaster	
VP05	Center Court	
VP04	Ulster Terrace	
VJ42	Boulevard Shoppes	
WH8981	350 West Broadway Project B Note	
VO24	Chambersburg	
VG65	Roanoke West	
VO81	401 Frederick	
WH5709	Walgreens Eastpointe - - Subdebt	
WH8557	1107 Broadway Project B loan Whole	
VM96	Dayton Mall Shoppes	
WH5764	Inwood-Quorum- Mezz/Subdebt Whole	
WH5942	FedEx Boise B note Whole Loan	
V008	Springsboro	
VO53	Crosswoods Commons	
VO71	Super K Local Shop	
WB16	Lakeview Commons	
VO82	Vineland	
WC30	Park City	
VP07	Lexington Commons	
WH8979	Williamsburg Jr. Building Loan	

WH8980	Williamburg Jr. Project Loan W	
WH3293	Portland Center B2 note whole	
WH8571	1107 Building Loan B Note Whole	
WH5888	Project Trois Brigde Mezz I Whole	
WH6327	237 Park Ave B Note Whole Loan	
WH5856	237 Park SR Mezz Whole loan	
WH4619	John Hancock Center Mezz D whole	
WH5889	Project Trois Bridge Mezz II Whole	
WH6197	Grand Prix Mezz Whole Loan	
WH5857	237 Park Jr Mezz Whole loan	
WH8613	PROJECT MURPHY MEZZ VIII WHOLE	
WH8611	PROJECT MURPHY MEZZ VI WHOLE L	
WH8612	PROJECT MURPHY MEZZ VII WHOLE	
WH8942	Project Deuce Crossed Mezz A Whole	
WH6328	Frost Bank B Note Whole Loan	
WH8758	Fountainbleu Mezz BH whole loan	
WH9018	Project Deuce Cross Coll Mezz Whole	
WH6459	Calwest portfolio Mezz 3 Whole	
WH6329	One Congress B Note Whole Loan	
WH6330	One American B Note Whole Loan	
WH8029	PROJECT EASY LIVING FNMA IX MW	
WH4373	Project Deuce Mezz Whole Loan	
WH8606	PROJECT MURPHY MEZZ I WHOLE LO	
WH6491	Project Elevation Mezz 3 Whole	
WH6331	Courvoisier Mezz Whole Loan	
WH6492	Project Elevation Mezz 4 Whole	
WH6332	San Jacinto B Note Whole Loan	

WH6465	Project Trois 50 Beale St Mezz	
WH2883	Wyndam Mezz Whole loan	
WH6469	Project Trois 100 California	
WH8020	PROJECT EASY LIVING FFLMC SELL	
WH4617	John Hancock Center Mezz C whole	
WH6371	On the Avenue Mezz Whole loan	
WH2915	Wyndham Mezz 2	
WH6471	Almaden Financial Plaza Mezz Whole	
WH6460	Calwest portfolio Mezz 4 Whole	
WH8031	PROJECT EASY LIVING FNMA IX ME	
WH5469	Bradford Suites Mezz Whole Loan	
WH6466	Project Trois 200 State St Mezz	
WH6470	1000 Wilshire Jr Mezz Whole Loan	
WH8973	LB PCF LB Mezz Whole Loan	
WH8024	PROJECT EASY LIVING FFLMC HOLD	
WH8558	1107 Broadway Senior Mezz Whole	
WH8022	PROJECT EASY LIVING FFLMC SELL	
WH5491	301 Howard Jr. Mezz Whole loan	
WH3861	340 Madison Ave	
WH5489	301 Howard Mezz Whole loan	
WH8026	PROJECT EASY LIVING FFLMC HOLD	
WH4017	Continental Grand I	
WH8728	Riande Miami Beach SR Mezz Whole	
WH5985	Austin EOP - Research Park B N	
WH6474	Crescent Hotels - Beaver Creek	
WH3525	Hyatt Houston Mezz	
WH5061	Albertson II Open Store Mezz Whole	
WH3091	Sheraton Keahou Sr Mezz	
WH5303	25 Broad Refi Mezz 4 Whole loan	
WH2523	Liberty Square Mezz	

WH5113	Sienna Apartments Mezz Whole	
WH5297	25 Broad Refi Mezz 1 Whole loan	
WH6473	Crescent Hotels - Beaver Creek	
WH5299	25 Broad Refi Mezz 2 Whole loan	
WH6503	Project Trois 120 Howard Mezz	
VX47	Praedium-Mezz (Dunbar Loan)	
WH6502	Almaden Financial Plaza Mezz 1	
WH8607	PROJECT MURPHY MEZZ II WHOLE L	
WH8608	PROJECT MURPHY MEZZ III WHOLE	
WH8609	PROJECT MURPHY MEZZ IV WHOLE L	
WH8610	PROJECT MURPHY MEZZ V WHOLE LO	
WH6423	Southwest Corporate Center Mezz	
WH3101	Continental Grand Plaza II Mezz	
WH6472	Project Trois 116 Huntington M	
WH6463	Crescent Hotels - Austin Center	
WH3975	Project Gator Mezz II whole loan	
WH3977	Project Gator Mezz III whole loan	
WH3105	Praedium II Jr Mezz	
WH8991	301 Howard Mezz 3 Whole loan	
WH3843	Breakers Resort Mezz A	
WH6477	Crescent Hotels - Ventana mezz	
WH5987	Austin EOP - Stonebridge Plaza	
WH5661	LA Reserve Mezz Whole Loan	
WH8729	Riande Miami Beach Jr. Mezz Whole	
WH6429	IFF Building Mezz Whole Loan	
WH5301	25 Broad Refi Mezz 3 Whole loan	
WH4981	1310 N Courthouse Mezz Whole Loan	
VX43	Praedium-Mezz (Taxpayer loan)	

WH6269	816 Congress Mezz Whole Loan	
WB65	681 Fifth Ave Sr Mezz	
WH8967	Project Deuce Crossed Mezz D W	
WH6012	Fontainebleau Las Vegas Mezz Whole	
WH6364	Crow Portfolio SR Mezz Whole Loan	
WH6365	Crow Portfolio Jr Mezz Whole loan	
WH6480	Crescent Hotels - Renaissance	
WH8877	Calwest Mezz 7 whole loan	
WH6283	Retreat at Speedway Mezz Whole	
WH6478	Crescent Hotels - Ventana mezz	
WH5513	Montauk Yacht Club Mezz Whole	
WH8615	PROJECT MURPHY MEZZ X WHOLE LO	
WH2679	Minneapolis Industrial Mezz	
WH5167	Fifth Third Center Mezz 2 Whole	
WH6464	Crescent Hotels - Austin Center	
WH3343	1140 Avenue of the Americas	
WH6379	Glendale City Cneter Mezz Whole	
WH8876	Calwest Mezz 6 whole loan	
WH3403	Hollins Ferry	
WH3501	Project Peach Credit Whole Loan	
VP75	Lexington Tech Park	30 Yr Amortization begins after Yr 3
WH8614	PROJECT MURPHY MEZZ IX WHOLE L	
WH6481	Crescent Hotels - Renaissance	
WH1605	Smith Tower and Florence Building	
VX45	Praedium-Mezz (Non-taxpayer loan)	
WH8035	PROJECT EASY LIVING FNMA VIII	
WH4351	Project Stapler Mezz Whole Loan	
WH5954	Garrison Square Mezz B Whole Loan	

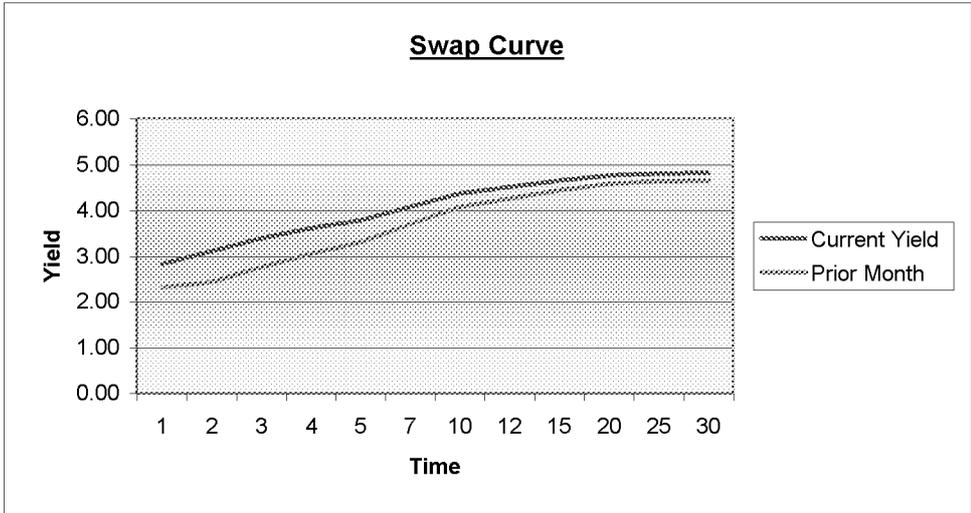
WH5955	Garrison Square Jr Mezz Whole	
WH5065	Albertson II Closed Mezz Whole	
WA51	Seaview Square Shopping	
WH1837	Park Terrace Sr Mezz	Jr Mezz is fixed at 20%
WH3209	Seaport Center	
WH8033	Project Easy Living FNMA VIII	
WH1749	Village Oaks Sr Mezz	
WH6613	1100 Vermont Mezz Whole Loan	
WH8939	Fifth Third Center Mezz 1 whole	
WH8941	Project Trois 100 California F	
WH8940	120 Howard Senior Mezz Whole loan	
WH2909	125 High Street Jr Mezz	
WH5151	Project Trois 1000 & 1001 B Note	
WH5864	237 park Ave Atrium Mezz Whole	
WH5893	Project Trois Colony Mezz Whole	
WH5894	Project Trois One Sansome ST M	
WH5891	Project Tois 100 Wall St. Mezz	
WH6553	GM Bldg Mezz 2 whole loan	
WH6552	GM Bldg Mezz whole loan	
WH3339	125 High Street Mezz 3	
WH6006	McCandless Towers Mezz Whole Loan	
WH8041	PROJECT EASY LIVING FNMA 10YR	
WH5997	Bethany Phoenix I - Sr Mezz Whole	
WH4411	Proj Moto 7 Yr Mezz Bankhaus whole	
WH8053	PROJECT EASY LIVING FNMA 5YR F	
WH6433	Nashville Portfolio Mezz Whole	
WH8044	PROJECT EASY LIVING 7YR FIXED	
WH8040	PROJECT EASY LIVING FNMA 10YR	
WH2223	One Federal Intermediate mezz	

WH6554	GM Bldg Mezz 3 whole loan	
WH8038	PROJECT EASY LIVING FNMA 10YR	
WH4409	Proj Moto 7 Yr mezz LBHI whole	
WH8037	PROJECT EASY LIVING FNMA 10 YR	
WH6510	Project Trois Greensboro Park	
WH8868	Hyatt Arlington IO whole loan	
WH8034	PROJECT EASY LIVING FNMA 10YR	
WH8826	88 Greenwich IO whole loan	
WH8051	PROJECT EASY LIVING FNMA 5YR F	
WH8043	PROJECT EASY LIVING FNMA 7YR F	
VC16	757 3rd Avenue	30-yr amortization beginning September 2007
WH8047	PROJECT EASY LIVING FNMA 5 YR	
WH8028	PROJECT EASY LIVING FNMA 10YR	
VV58	300 South Wacker	10-Year/5-Year IO then 30-year Amortization%
WH8046	PROJECT EASY LIVING FNMA 5YR F	
VZ21	Wachovia Place	
VU75	Seth Portfolio	
WH8012	Memphis Retail - Mezz whole loan	
WH2785	Palm Lake B-note	
VG26	Post Oak	
VE72	Main St Station	30-yr amortization beginning October 2009. Need to confirm amortization schedule
VG55	Clearview Palms	
VF39	Parkersburg Towne Center	30-yr amortization beginning October 2009. Need to confirm amortization schedule
VJ16	Smokey Hill	
VA49	Woodside Village	30-yr amortization beginning August 2009. Need to confirm amortization schedule
WH2225	One Federal Jr Mezz	
WH8969	Project Deuce Crossed Collateral	
WH4051	1211 Ave of America IO II	
WH8924	ST Vincents - A Note IO whole	
VS94	11 West 42nd Street I/O	
WH4071	254 Park Sr IO Whole Loan	

WH8823	Seventh Ave. Senior IO whole loan	
WH8888	1211 Mezz C2 IO Whole loan	
WH4773	San Cristobal Cabo San Lucas I	
WH5662	THE LONDON NYC IO A WHOLE LOAN	
WH3027	Avenue of Americas IO	
WH4049	1211 Ave of America IO	
WH4185	1211 Mezz B IO Whole Loan	
WH5663	LONDON NYC B IO STRIP WHOLE LO	
WH8885	1211 Mezz A3 IO Whole loan	
WH3721	Hilton Pasadena IO	
WH8886	1211 Mezz A4 IO Whole loan	
WH8887	1211 Mezz A5 IO Whole loan	
WH4197	30 Montgomery IO Whole Loan	
WH8884	1211 Mezz A2 IO Whole loan	
WH4075	254 Park Pro IO Whole Loan	
VO40	Westin Oaks & Galleria Mezz	
VX59	IMT Mezz IO	
WH3715	5670 Wilshire Blvd IO	
WH8889	1211 Mezz C3 IO Whole loan	
WH8890	1211 Mezz C4 IO Whole loan	
WH3949	Westin Oaks B-Note IO	
WH3421	Avalon at Seven Hills IO	
WH4073	254 Park Ave Building IO Whole	
WH3043	Mandalay on the Hudson IO	
WH5946	Cumberland Place Shopping Cent	

Interpolation

30-Apr-08	Year	Current Yield	Prior Month	Diff
1-year	1	2.8390	2.3204	0.519
2-year	2	3.1204	2.4473	0.673
3-year	3	3.3916	2.7626	0.629
4-year	4	3.6229	3.0654	0.557
5-year	5	3.7942	3.3132	0.481
7-year	7	4.0892	3.7057	0.383
10-year	10	4.3754	4.0870	0.288
12-year	12	4.5154	4.2620	0.253
15-year	15	4.6522	4.4473	0.205
20-year	20	4.7640	4.5850	0.179
25-year	25	4.8083	4.6403	0.168
30-year	30	4.8276	4.6630	0.165



## Discount Rate Matrix

### Moody's Hyper Tranching Large Loans

Loan LTV	Loan Rating	Aaa	Aa2	A2	Baa2	Baa3	Ba2	B2
46%	Aaa	100%						
53%	Aa2	85%	15%					
60%	A2	73%	14%	13%				
65%	Baa2	63%	13%	12%	12%			
67%	Baa3	60%	12%	12%	12%	4%		
75%	Ba2	51%	11%	11%	11%	4%	12%	
85%	B2	41%	9%	9%	9%	4%	12%	16%

### Pricing Matrix: Floating

CMAAlert 4/30/2008

Benchmark: 1M LIBOR

Rating Category		Spread bps	Benchmark	Disc. Rate
AAA	Aaa	300	Libor	5.80
AA	Aa2	450	Libor	7.30
A	A2	600	Libor	8.80
BBB	Baa2	800	Libor	10.80
BBB-	Baa3	875	Libor	11.55
BB	Ba2	1,338	Libor	16.18
B	B2	1,738	Libor	20.18
NR	NR	2,100	Libor	23.80

### Discount Rate Interpolation

Rating Category		1-Yr Float
AAA	Aaa	204
AA	Aa2	354
A	A2	504
BBB	Baa2	704
BBB-	Baa3	779
BB	Ba2	1,242
B	B2	1,642
NR	NR	2,004

### Pricing Matrix: Fixed

CMAAlert 4/30/2008

Rating Category		Spread bps	Benchmark	Converted to Swaps
AAA (5Yr)	Aaa	195	Swaps	195
AAA (10 Yr)	Aaa	182	Swaps	182
AA	Aa2	600	Swaps	600
A	A2	800	Swaps	800
BBB	Baa2	1,512	UST	1,074
BBB-	Baa3	1,637	UST	1,199
BB	Ba2	2,100	UST	1,662
B	B2	2,500	UST	2,062
NR	NR	3,000	UST	2,562

Rating Category		1-Yr Fixed
AAA	Aaa	205
AA	Aa2	623
A	A2	823
BBB	Baa2	1,098
BBB-	Baa3	1,223
BB	Ba2	1,686
B	B2	2,086
NR	NR	2,586

10Yr Swaps	10Yr UST	LIBOR
4.375	3.7629	2.8025

### Data Sources:

LIBOR: Bloomberg  
 10-yr UST and 10-yr swaps: LB Fixed Income Derivatives Trading  
 Spreads: LB Fixed Income Derivatives Trading, CMAAlert & REFI

Loan LTV	Loan Rating	Aaa	Aa2	A2	Baa2	Baa3	Ba2	B2
46%	Aaa	46%						
53%	Aa2	45%	53%					
60%	A2	44%	52%	60%				
65%	Baa2	41%	49%	57%	65%			
67%	Baa3	40%	48%	56%	64%	67%		
75%	Ba2	38%	47%	55%	63%	66%	75%	
85%	B2	35%	43%	50%	58%	61%	71%	85%

2-Yr Float	3-Yr Float	4-Yr Float	5-Yr Float	6-Yr Float	7-Yr Float
233	260	283	300	315	329
383	410	433	450	465	479
533	560	583	600	615	629
733	760	783	800	815	829
808	835	858	875	890	904
1,271	1,298	1,321	1,338	1,353	1,367
1,671	1,698	1,721	1,738	1,753	1,767
2,033	2,060	2,083	2,100	2,115	2,129

2-Yr Fixed	3-Yr Fixed	4-Yr Fixed	5-Yr Fixed	6-Yr Fixed	7-Yr Fixed	8-Yr Fixed	9-Yr Fixed	10-Yr Fixed	11-Yr Fixed	12-Yr Fixed
203	200	198	195	192	190	187	185	182	179	177
621	618	616	613	610	608	605	603	600	597	595
821	818	816	813	810	808	805	803	800	797	795
1,095	1,093	1,090	1,087	1,085	1,082	1,080	1,077	1,074	1,072	1,069
1,220	1,218	1,215	1,212	1,210	1,207	1,205	1,202	1,199	1,197	1,194
1,683	1,681	1,678	1,675	1,673	1,670	1,668	1,665	1,662	1,660	1,657
2,083	2,081	2,078	2,075	2,073	2,070	2,068	2,065	2,062	2,060	2,057
2,583	2,581	2,578	2,575	2,573	2,570	2,568	2,565	2,562	2,560	2,557

13-Yr Fixed	14-Yr Fixed	15-Yr Fixed
174	172	169
592	590	587
792	790	787
1,067	1,064	1,061
1,192	1,189	1,186
1,655	1,652	1,649
2,055	2,052	2,049
2,555	2,552	2,549

(3)  
(3)  
(3)  
(3)  
(3)  
(3)  
(3)  
(3)

NEW	MTS	SECURITY DESCRIPTION
N	WH8981	350 WEST BROADWAY PROJECT B NO
N	WH9012	BEST WESTERN - CLEARWATER B NO
N	WH9009	KETTERING TOWER B NOTE WHOLE L
N	WH8990	TOY BUILDING B NOTE WHOLE LOAN
N	WH8979	WILLIAMSBURG JR BUILDING LOAN
N	WH8980	WILLIAMSBURG JR PROJECT LOAN W
	WH8571	1107 BUILDING LOAN B NOTE WHOL
	WH8557	1107 BROADWAY PROJECT B LOAN W
	WH8556	1107 BROADWAY ACQUISITION B LO
	WH8946	1133 WESTCHESTER BUILDING B NO
	WH8948	1133 WESTCHESTER PROJECT B NOT
	WH8944	1133 WESTCHESTER ACQUISITION B
	VV82	321-329 RIVERSIDE B NOTE WHOLE
	VO81	401 FREDERICK B NOTE WHOLE LOA
	WH8892	88 GREENWICH B4 NOTE WHOLE LOA
	WH1701	88 GREENWICH B2 NOTE WHOLE LOA
	WH8891	88 GREENWICH B3 NOTE WHOLE LOA
	WH6200	ADDISON TOWER BNOTE WHOLE LOAN
	VO78	ALLEN B-NOTE WHOLE LOAN
	WH1845	AVALON AT SEVEN HILLS B2 WHOLE
	WH4257	BETHANY AUSTIN - C WHOLE LOAN
	WH4147	BETHANY HOUSTON - C NOTE WHOLE
	WH4173	BETHANY MARYLAND - C WHOLE LOA
	VJ42	BOULEVARD SHOPPES B-NOTE BOULE
	VP05	CENTER COURT B NOTE CENTER COU
	VO24	CHAMBERSBURG B-NOTE CHAMBERSBU
	WH3083	CHASE AT BETHESDA - B1 NOTE WH
	WH3087	CHASE AT BETHESDA B2 NOTE WHOL
	VO79	CITY CENTER B NOTE WHOLE LOAN
	VP09	CROSSINGS B NOTE WHOLE LOAN
	WH1833	OTAY RANCH B NOTE WHOLE LOAN
	VO53	CROSSWOODS COMMONS B-NOTE CROS
	WH2117	CUMBERLAND BRIDGE B NOTE WHOLE
	VM96	DAYTON MALL SHOPPES B-NOTE WHO
	VO80	FAIRFAX JUNCTION B NOTEFAIFAX,
	WH5942	FEDEX BOISE B NOTE WHOLE LOAN
	WH4425	FED EX PORTFOLIO - B-NOTE WHOL
	VT30	GLENEAGLES B NOTE WHOLE LOAN
	WH6345	INTERNATIONAL RESIDENCE B NOTE
	WH5764	INWOOD-QUORUM-MEZZ/SUBDEBT WHO
	WH5535	KELLOGG BUILDING B NOTE WHOLE
	VO54	KILN CREEK B-NOTEUNRATED WHOLE
	WB16	LAKEVIEW COMMONS B-NOTES WHOLE
	VO23	LANCASTER B-NOTE LANCASTER B-N
	WH1951	LECRAW B NOTE WHOLE LOAN
	VP07	LEXINGTON B NOTE WHOLE LOAN
	WH5786	LYON - AUTUMN CHASE B NOTE WHO
	WH5792	LYON - TRABUCO HIGHLANDS B NOT

WH5794	LYON - THE VINEYARDS B NOTE WH
WH5796	LYON - VILLA TIERRA B NOTE WHO
WH5788	LYON - CAPISTRANO POINTE B NOT
WH5798	LYON - VINTAGE WOODS B NOTE WH
WH5790	LYON - MONARCH COAST B NOTE WH
VR65	MCDERMOTT B NOTE MCDERMOTT B N
VP08	MEDLOCK B NOTE WHOLE LOAN
VS89	MURPHY B NOTE WHOLE LOAN
WC30	PARK CITY B NOTE PARK CITY B N
VX62	PINEAPPLE GROVE B NOTE WHOLE L
VO99	POLO TOWNE B NOTE WHOLE LOAN
WH3293	PORTLAND CENTER B2 NOTE WHOLE
WH6499	PROJECT DEUCE 1888 CPE B1 WHOL
WH6498	PROJECT DEUCE CITIGROUP CENTER
WH8759	CITIGROUP CENTER B BH WHOLE LO
WH6453	PROJECT DEUCE 10 UCP WHOLE LOA
WH6497	PROJECT DEUCE CITIGROUP CENTER
WH6454	PROJECT DEUCE 10 UCP WHOLE LOA
WH6500	PROJECT DEUCE 1888 CPE B2 WHOL
WH6496	PROJECT DEUCE CITIGROUP CENTER
WH6501	PROJECT DEUCE 1888 CPE B3 WHOL
WH8895	PROJECT DEUCE 10 UCP WHOLE LOA
WH8896	PROJECT DEUCE 10 UCP WHOLE LOA
WH4819	RITZ KAPALUA B NOTE WHOLE LOAN
WH1743	RIVERBEND B NOTE WHOLE LOAN
VG65	ROANOKE WEST B-NOTE WHOLE LOAN
WH6104	SBS TOWER B NOTE WHOLE LOAN
VQ87	SEVEN CORNERS B NOTE SEVEN COR
V008	SPRINGSBORO B NOTE WHOLE LOAN
WH5537	STANFORD PLACE I B NOTE WHOLE
VP06	STAR PLAZA B NOTE WHOLE LOAN
VO71	SUPER K LOCAL SHOP B-NOTENORFO
VW34	TERRACES B NOTE WHOLE LOAN
WH6273	TRUMP HOLLYWOOD B NOTE WHOLE L
VP04	ULSTER B NOTE
VP53	UNIVERSITY SQUARE B NOTEHUNDRE
VO82	VINELAND B NOTE WHOLE LOAN
WH5709	WALGREENS EASTPOINTE-SUBDEBT W
N WH8991	301 HOWARD MEZZ 3 WHOLE LOAN
N WH9018	PROJECT DEUCE CROSS COLL MEZZW
WH8558	1107 BROADWAY SENIOR MEZZ WHOL
WH3343	1140 AVENUE OF AMERICAS MEZZ W
WH2909	125 HIGH STREET JR MEZZ WHOLE
WH4981	1310 N COURTHOUSE MEZZ WHOLE L
WH5857	237 PARK BRIDGE MEZZ 2 WHOLE L
WH5856	237 PARK BRIDGE MEZZ 1 WHOLE L
WH5301	25 BROAD REFI MEZZ 3 WHOLE LOA
WH5299	25 BROAD REFI MEZZ 2 WHOLE LOA
WH5297	25 BROAD REFI MEZZ 1 WHOLE LOA
WH5303	25 BROAD REFI MEZZ 4 WHOLE LOA
WH5489	301 HOWARD MEZZ 1 WHOLE LOAN

WH5491	301 HOWARD MEZZ 2 WHOLE LOAN
WH3861	340 MADISON AVE MEZZ WHOLE LOA
WB65	681 5TH AVE SR MEZZ WHOLE LOAN
WH5065	ALBERTSON II CLOSED MEZZ WHOLE
WH5061	ALBERTSON II OPEN STORE MEZZ W
WH6502	ALMADEN FINANCIAL PLAZA MEZZ 1
WH6471	ALMADEN FINANCIAL PLAZA MEZZ 2
WH5987	AUSTIN EOP - STONEBRIDGE MEZZ
WH5985	AUSTIN EOP - RESEARCH P. MEZZ
WH5469	BRADFORD SUITES MEZZ WHOLE LOA
WH3843	BREAKERS RESORT MEZZ A WHOLE L
WH8876	CALWEST MEZZ 6 WHOLE LOAN
WH8877	CALWEST MEZZ 7 WHOLE LOAN
WH6460	CALWEST MEZZ 4 WHOLE LOAN
WH6459	CALWEST MEZZ 3 WHOLE LOAN
WH3101	CONTINENTAL GRAND PLAZA II - M
WH4017	CONTINENTAL GRAND I MEZZ WHOLE
WH6481	CRESCENT HOTELS - RENAISSANCE
WH6464	CRESCENT HOTELS - AUSTIN CENTE
WH6478	CRESCENT HOTELS-VENTANA MEZZ2
WH6480	CRESCENT HOTELS - RENAISSANCE
WH6477	CRESCENT HOTELS-VENTANA MEZZ1
WH6463	CRESCENT HOTELS - AUSTIN CENTE
WH6473	CRESCENT HOTELS - BEAVER CREEK
WH6474	CRESCENT HOTELS - BEAVER CREEK
WH8939	FIFTH THIRD CENTER MEZZ 1 WHOL
WH5167	FIFTH THIRD CENTER MEZZ 2 WHOL
WH6012	FONTAINEBLEAU LAS VEGAS MEZZ W
WH8758	FOUNTAINEBLEU MEZZ BH WHOLE LO
WH3403	HOLLINS FERRY MEZZ WHOLE LOAN
WH3525	HYATT HOUSTON MEZZ WHOLE LOAN
WH4617	JOHN HANCOCK CENTER MEZZ 3 WHO
WH4619	JOHN HANCOCK CENTER MEZZ 2 WHO
WH3091	SHERATON KEAHOU MEZZ WHOLE LOA
WH5661	LA RESERVE MEZZ WHOLE LOAN
VP75	LEXINGTON TECH PARK MEZZ
WH2523	LIBERTY SQUARE MEZZ WHOLE LOAN
WH2679	MINNEAPOLIS INDUSTRIAL MEZZ WH
WH1837	PARK TERRACE SR MEZZ WHOLE LOA
VX45	PRAEDIUM - HAMILTON MEZZ 1 WHO
VX43	PRAEDIUM - AMSTERDAM MEZZ WHOL
WH3105	PRAEDIUM - HAMILTON MEZZ 2 WHO
VX47	PRAEDIUM-DUNBAR MEZZ WHOLE LOA
WH8967	PROJECT DEUCE CROSSED MEZZ D W
WH4373	PROJECT DEUCE CROSSED MEZZA1 W
WH8942	PROJECT DEUCE CROSSED MEZZ B W
WH8033	PROJECT EASY LIVING FNMA VIII
WH8035	PROJECT EASY LIVING FNMA VIII
WH8026	PROJECT EASY LIVING FHLMC HOLD
WH8022	PROJECT EASY LIVING FHLMC SELL
WH8024	PROJECT EASY LIVING FHLMC HOLD

WH8031	PROJECT EASY LIVING FNMA IX ME
WH8020	PROJECT EASY LIVING FHLMC SELL
WH8029	PROJECT EASY LIVING FNMA IX MW
WH6492	PROJECT ELEVATION MEZZ 4 WHOLE
WH6491	PROJECT ELEVATION MEZZ 3 WHOLE
WH3975	PROJECT GATOR MEZZ II WHOLE LO
WH3977	PROJECT GATOR MEZZ III WHOLE L
WH3501	PROJECT PEACH CREDIT WHOLE LOA
WH4351	PROJECT STAPLER MEZZ WHOLE LOA
WH8940	PROJECT TROIS 120 HOWARD SR MZ
WH8941	PROJECT TROIS 100 CALIFORNIA M
WH6472	PROJECT TROIS 116 HUNTINGTON M
WH6503	PROJECT TROIS 120 HOWARD JUNIO
WH6470	PROJECT TROIS 1000 WILSHIRE JR
WH6466	PROJECT TROIS 200 STATE ST MEZ
WH6469	PROJECT TROIS 100 CALIFORNIA M
WH6465	PROJECT TROIS 50 BEALE ST MEZZ
WH5889	PROJECT TROIS BRIDGE MEZZ II W
WH5888	PROJECT TROIS BRIDGE MEZZ I WH
WH8729	RIANDE MIAMI BEACH JR MEZZ WHO
WH8728	RIANDE MIAMI BEACH SR MEZZ WHO
WH3209	SEAPORT CENTER MEZZ WHOLE LOAN
WA51	SEAVIEW SQUARE SHOPPING MEZZ W
WH5113	SIENNA APARTMENTS MEZZ WHOLE L
WH1605	SMITH TOWER AND FLORENCE BUILD
WH1749	VILLAGE OAKS SR. MEZZ WHOLE LO
WH2915	WYNDHAM PORTFOLIO MEZZ 2 WHOLE
WH2883	WYNDHAM MEZZ WHOLE LOAN
WH3339	125 HIGH STREET MEZZ 3 WHOLE L
WH5864	237 PARK AVE ATRIUM MEZZ WHOLE
WH6327	237 PARK AVE B NOTE WHOLE LOAN
VV58	300 SOUTH WACKER MEZZ WHOLE LO
VC16	757 3RD AVE MEZZ 757 3RD AVE M
WH6332	AUSTIN EOP-SAN JACINTO B NOTE
WH6330	AUSTIN EOP-ONE AMERICAN B NOTE
WH6329	AUSTIN EOP-ONE CONGRESS B NOTE
WH6328	AUSTIN EOP- FROST BANK B NOTE
WH5998	BETHANY PHOENIX I - JR MEZZ WH
WH5997	BETHANY PHOENIX I - SR MEZZ WH
VG55	CLEARVIEW PALMS MEZZ WHOLE LOA
WH6331	COURVOISIER MEZZ WHOLE LOAN
WH6554	GM BLDG MEZZ 3 WHOLE LOAN
WH6552	GM BLDG MEZZ WHOLE LOAN
WH6553	GM BLDG MEZZ 2 WHOLE LOAN
VE72	MAIN ST STATION MEZZ WHOLE LOA
WH6006	MCCANDLESS TOWERS MEZZ WHOLE L
WH8012	MEMPHIS RETAIL-MEZZ WHOLE LOAN
WH6433	NASHVILLE PORTFOLIO MEZZ WHOLE
WH2225	ONE FEDERAL JUNIOR MEZZ WHOLE
WH2223	ONE FEDERAL INTERMEDIATE MEZZ
WH2785	PALM LAKE B NOTE WHOLE LOAN

VF39	PARKERBURG B-NOTE WHOLE LOAN
VG26	POST OAK MEZZ
WH8046	PROJECT EASY LIVING FNMA 5YR F
WH8028	PROJECT EASY LIVING FNMA 10YR
WH8047	PROJECT EASY LIVING FNMA 5 YR
WH8043	PROJECT EASY LIVING FNMA 7YR F
WH8051	PROJECT EASY LIVING FNMA 5YR F
WH8034	PROJECT EASY LIVING FNMA 10YR
WH8037	PROJECT EASY LIVING FNMA 10 YR
WH8038	PROJECT EASY LIVING FNMA 10YR
WH8040	PROJECT EASY LIVING FNMA 10YR
WH8044	PROJECT EASY LIVING 7YR FIXED
WH8053	PROJECT EASY LIVING FNMA 5YR F
WH8041	PROJECT EASY LIVING FNMA 10YR
WH4409	PROJ MOTO 7YR MEZZ BANKHAUS WH
WH4411	PROJ MOTO 7YR MEZZ BANKHAUS WH
WH6510	PROJECT TROIS GREENSBORO PARK
WH5891	PROJECT TROIS 100 WALL ST MEZZ
WH5894	PROJECT TROIS ONE SANSOME ST M
WH5893	PROJECT TROIS COLONY MEZZ WHOL
WH5151	ROSSLYN - 1000 1100 WILSON B N
VU75	SETH PORTFOLIO 2 MEZZ WHOLE LO
VJ16	SMOKEY HILL B-NOTE WHOLE LOAN
VZ21	WACHOVIA PLACE MEZZ WHOLE LOAN
VA49	WOODSIDE VILLAGE MEZZ WHOLE LO
VS94	11 WEST 42ND STREET I/O 11 WES
WH4185	1211 MEZZ B IO WHOLE LOAN
WH4049	1211 MEZZ A1 IO WHOLE LOAN
WH3027	AVE OF AMERICAS IO WHOLE LOAN
WH4051	1211 MEZZ C1 IO WHOLE LOAN
WH8889	1211 MEZZ C3 IO WHOLE LOAN
WH8890	1211 MEZZ C4 IO WHOLE LOAN
WH8884	1211 MEZZ A2 IO WHOLE LOAN
WH8886	1211 MEZZ A4 IO WHOLE LOAN
WH8887	1211 MEZZ A5 IO WHOLE LOAN
WH8885	1211 MEZZ A3 IO WHOLE LOAN
WH8888	1211 MEZZ C2 IO WHOLE LOAN
WH4073	254 PARK AVE BUILDING IO WHOLE
WH4075	254 PARK PRO IO WHOLE LOAN
WH4071	254 PARK SR IO WHOLE LOAN
WH4197	30 MONTGOMERY IO WHOLE LOAN
WH3715	5670 WILSHIRE BLVD IO WHOLE LO
WH8826	88 GREENWICH IO WHOLE LOAN
WH3421	AVALON AT SEVEN HILLS IO WHOLE
WH4773	SAN CRISTOBAL CABO SAN LUCAS I
WH5946	CUMBERLAND PLACE SHOPPING CENT
WH3721	HILTON PASADENA IO WHOLE LOAN
WH8868	HYATT ARLINGTON IO WHOLE LOAN
VX59	IMT MEZZ IO IMT MEZZ IO
WH5663	LONDON NYC B IO STRIP WHOLE LO
WH5662	THE LONDON NYC IO A WHOLE LOAN

WH3043  
WH8969  
WH8823  
WH8924  
WH3949  
VO40

MANDALAY ON THE HUDSON IO WHOL  
PROJECT DEUCE CROSSED COLLATER  
SEVENTH AVE SENIOR IO WHOLE LO  
ST VINCENTS - A NOTE IO WHOLE  
WESTIN OAKS BNOTE IO WHOLE LOA  
WESTIN OAKS AND GALLERIA MEZZ

### Price Tested in LL Securitized Model

WH6613  
WH8966  
WH6269  
WH6365  
WH6364  
WH5955  
WH5954  
WH6379  
WH6197  
WH6429  
WH8935  
WH5513  
WH6371  
WH8606  
WH8607  
WH8608  
WH8609  
WH8610  
WH8611  
WH8612  
WH8613  
WH8614  
WH8615  
WH8973  
WH6283  
WH6423

1100 VERMONT MEZZ WHOLE LOAN  
1150 18TH STREET B NOTE WHOLE  
816 CONGRESS MEZZ WHOLE LOAN  
CROW PORTFOLIO JR MEZZ WHOLE L  
CROW PORTFOLIO SR MEZZ WHOLE L  
GARRISON SQUARE JR MEZZ WHOLE  
GARRISON SQUARE MEZZ B WHOLE L  
GLENDALE CITY CENTER MEZZ WHOL  
GRAND PRIX MEZZ WHOLE LOAN  
IFF BUILDING MEZZ WHOLE LOAN  
IFF BUILDING B NOTE WHOLE LOAN  
MONTAUK YACHT CLUB MEZZ WHOLE  
ON THE AVENUE MEZZ WHOLE LOAN  
PROJECT MURPHY MEZZ I WHOLE LO  
PROJECT MURPHY MEZZ II WHOLE L  
PROJECT MURPHY MEZZ III WHOLE  
PROJECT MURPHY MEZZ IV WHOLE L  
PROJECT MURPHY MEZZ V WHOLE LO  
PROJECT MURPHY MEZZ VI WHOLE L  
PROJECT MURPHY MEZZ VII WHOLE  
PROJECT MURPHY MEZZ VIII WHOLE  
PROJECT MURPHY MEZZ IX WHOLE L  
PROJECT MURPHY MEZZ X WHOLE LO  
LB PCF LB MEZZ WHOLE LOAN  
RETREAT AT SPEEDWAY MEZZ WHOLE  
SOUTHWEST CORPORATE CENTER MEZ

ID CODE	PRODUCT TYPE	PROPERTY TYPE	STATE
350WESTBROAD	B-NOTES	RETAIL	NY
BESTWESTERN	B-NOTES	HOTEL	FL
KETTERINGTOWER	B-NOTES	OFFICE	OH
TOYBUILDING	B-NOTES	OFFICE	NY
WILLBURG	B-NOTES	OTHER	NY
WILLBURG	B-NOTES	OTHER	NY
1107BROADWAY	B-NOTES	MULTI	NY
1107BROADWAY	B-NOTES	MULTI	NY
1107BROADWAY	B-NOTES	MULTI	NY
1133WESCHESTER	B-NOTES	OFFICE	NY
1133WESCHESTER	B-NOTES	OFFICE	NY
1133WESCHESTER	B-NOTES	OFFICE	NY
321-329RIV	B-NOTES	OFFICE	LI
401FREDER	B-NOTES	RETAIL	MD
88GREEN	B-NOTES	MULTI	NY
88GREEN	B-NOTES	MULTI	NY
88GREEN	B-NOTES	MULTI	NY
ADDISONTOWER	B-NOTES	OFFICE	TX
ALLEN B	B-NOTES	RETAIL	TX
AVALON7	B-NOTES	MULTI	NV
BETHANYAUSTIN	B-NOTES	MULTI	TX
BETHANYHOUSTON	B-NOTES	MULTI	TX
BETHANYMD	B-NOTES	MULTI	MD
BOULEVARD	B-NOTES	RETAIL	MD
CENTERCOURT	B-NOTES	RETAIL	GA
CHAMBERSBURG	B-NOTES	RETAIL	PA
CHASEBETH	B-NOTES	MULTI	MD
CHASEBETH	B-NOTES	MULTI	MD
CITY CENTER	B-NOTES	RETAIL	PA
CROSSINGS	B-NOTES	RETAIL	OH
CROSSINGSOTAY	B-NOTES	MULTI	CA
CROSSWOODS	B-NOTES	RETAIL	OH
CUMBERLAND	B-NOTES	MULTI	GA
DAYTON	B-NOTES	RETAIL	OH
FAIRFAX	B-NOTES	RETAIL	VA
FEDEXBOISE	B-NOTES	INDUST	ID
FEDEXPORTFOLIO	B-NOTES	INDUST	VAR
GLENEAGLES	B-NOTES	RETAIL	TX
INTERNARESI	B-NOTES	MULTI	TX
INWOODQUORUM	B-NOTES	RETAIL	TX
KELLOGG	B-NOTES	INDUST	CA
KILN	B-NOTES	RETAIL	VA
LAKEVIEW	B-NOTES	RETAIL	TX
LANCASTER	B-NOTES	RETAIL	PA
LECRAW	B-NOTES	MULTI	GA
LEXINGTON	B-NOTES	RETAIL	VA
LYONPORTFOLIO	B-NOTES	MULTI	CO
LYONPORTFOLIO	B-NOTES	MULTI	CA

LYONPORTFOLIO	B-NOTES	MULTI	CA
LYONPORTFOLIO	B-NOTES	MULTI	CA
LYONPORTFOLIO	B-NOTES	MULTI	CA
LYONPORTFOLIO	B-NOTES	MULTI	CA
LYONPORTFOLIO	B-NOTES	MULTI	CA
MCDERMOTT	B-NOTES	RETAIL	TX
MEDLOCK	B-NOTES	RETAIL	GA
MURPHY	B-NOTES	RETAIL	TX
PARKCITY	B-NOTES	RETAIL	LA
PINEAPPLE	B-NOTES	OTHER	OTHER
POLOTOWNE	B-NOTES	RETAIL	TX
PORTLANDCENTER	B-NOTES	MULTI	OR
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
PROJDEUCE	B-NOTES	OFFICE	CA
RITZKAP	B-NOTES	HOTEL	HI
RIVERBEND	B-NOTES	MULTI	VA
ROANOKE	B-NOTES	MULTI	MO
SBSTOWER	B-NOTES	OFFICE	FL
SEVENCORNERS	B-NOTES	RETAIL	VA
SPRINGSBORO	B-NOTES	RETAIL	OH
STANFORD	B-NOTES	OFFICE	CO
STARPLAZA	B-NOTES	RETAIL	TX
SUPERK	B-NOTES	RETAIL	VA
TERRACESB	B-NOTES	MULTI	FL
TRUMPHOLLYWOOD	B-NOTES	MULTI	FL
ULSTER	B-NOTES	RETAIL	CO
UNIVERSITYSQ	B-NOTES	RETAIL	TX
VINELAND	B-NOTES	RETAIL	NJ
WALGREENSEASTPT	B-NOTES	RETAIL	MI
301HOWARD	MEZZ FLT	OFFICE	CA
PROJDEUCE	MEZZ FLT	OFFICE	VAR
1107BROADWAY	MEZZ FLT	MULTI	NY
1140AVAM	MEZZ FLT	OFFICE	NY
125HIGH	MEZZ FLT	OFFICE	MA
1310COURTHOUSE	MEZZ FLT	OFFICE	VA
237PARK	MEZZ FLT	OFFICE	NY
237PARK	MEZZ FLT	OFFICE	NY
25BROAD	MEZZ FLT	MULTI	NY
25BROAD	MEZZ FLT	MULTI	NY
25BROAD	MEZZ FLT	MULTI	NY
25BROAD	MEZZ FLT	MULTI	NY
301HOWARD	MEZZ FLT	OFFICE	CA

301HOWARD	MEZZ FLT	OFFICE	CA
340MADISON	MEZZ FLT	OFFICE	NY
681-5THAVE	MEZZ FLT	OFFICE	NY
ALBERTSON	MEZZ FLT	RETAIL	VAR
ALBERTSON	MEZZ FLT	RETAIL	VAR
ALMADEN	MEZZ FLT	OFFICE	CA
ALMADEN	MEZZ FLT	OFFICE	CA
AUSTINEOP	MEZZ FLT	OFFICE	TX
AUSTINEOP	MEZZ FLT	OFFICE	TX
BRADFORDSUITES	MEZZ FLT	HOTEL	VAR
BRKERSRESORT	MEZZ FLT	MULTI	CO
CALWEST	MEZZ FLT	INDUST	VAR
CALWEST	MEZZ FLT	INDUST	VAR
CALWEST	MEZZ FLT	INDUST	VAR
CALWEST	MEZZ FLT	INDUST	VAR
CONTGRAND	MEZZ FLT	OFFICE	CA
CONTINENTALGRAND	MEZZ FLT	OFFICE	CA
CRESCENTHOTELS	MEZZ FLT	HOTEL	TX
CRESCENTHOTELS	MEZZ FLT	HOTEL	TX
CRESCENTHOTELS	MEZZ FLT	HOTEL	CA
CRESCENTHOTELS	MEZZ FLT	HOTEL	TX
CRESCENTHOTELS	MEZZ FLT	HOTEL	CA
CRESCENTHOTELS	MEZZ FLT	OFFICE	CA
CRESCENTHOTELS	MEZZ FLT	HOTEL	CO
CRESCENTHOTELS	MEZZ FLT	HOTEL	CO
FIFTHTHIRD	MEZZ FLT	OFFICE	TN
FIFTHTHIRD	MEZZ FLT	OFFICE	TN
FONTAINEBLEAU	MEZZ FLT	RETAIL	NV
FONTAINEBLEAU	MEZZ FLT	RETAIL	NV
HOLLINS	MEZZ FLT	INDUST	MD
HYATTHOUSTON	MEZZ FLT	HOTEL	TX
JOHNHANCOCKIL	MEZZ FLT	OFFICE	IL
JOHNHANCOCKIL	MEZZ FLT	OFFICE	IL
KEAUHOU	MEZZ FLT	HOTEL	HI
LARESERVE	MEZZ FLT	MULTI	AZ
LEXTECH	MEZZ FLT	OFFICE	MA
LIBSQUARE	MEZZ FLT	OFFICE	SC
MINDUSTRIAL	MEZZ FLT	INDUST	MN
PARKTERRACE	MEZZ FLT	MULTI	FL
PRAEDIUM	MEZZ FLT	MULTI	NY
PRAEDIUM	MEZZ FLT	MULTI	NY
PRAEDIUM	MEZZ FLT	MULTI	NY
PRAEDIUM	MEZZ FLT	MULTI	NY
PROJDEUCE	MEZZ FLT	OFFICE	VAR
PROJDEUCE	MEZZ FLT	OFFICE	VAR
PROJDEUCE	MEZZ FLT	OFFICE	VAR
PROJEASYLIVING	MEZZ FLT	MULTI	VAR
PROJEASYLIVING	MEZZ FLT	MULTI	VAR
PROJEASYLIVING	MEZZ FLT	MULTI	VAR
PROJEASYLIVING	MEZZ FLT	MULTI	VAR
PROJEASYLIVING	MEZZ FLT	MULTI	VAR

PROJEASYLIVING	MEZZ FLT	MULTI	VAR
PROJEASYLIVING	MEZZ FLT	MULTI	VAR
PROJEASYLIVING	MEZZ FLT	MULTI	VAR
PROJECTELEVATION	MEZZ FLT	OFFICE	CA
PROJECTELEVATION	MEZZ FLT	OFFICE	CA
PROJECTGATOR	MEZZ FLT	OFFICE	VAR
PROJECTGATOR	MEZZ FLT	OFFICE	VAR
PROJECTPEACH	MEZZ FLT	OFFICE	GA
PROJECTSTAPLER	MEZZ FLT	OFFICE	FL
PROJECTTROI	MEZZ FLT	OFFICE	CA
PROJECTTROI	MEZZ FLT	OFFICE	CA
PROJECTTROI	MEZZ FLT	OFFICE	MA
PROJECTTROI	MEZZ FLT	OFFICE	CA
PROJECTTROI	MEZZ FLT	OFFICE	CA
PROJECTTROI	MEZZ FLT	OFFICE	MA
PROJECTTROI	MEZZ FLT	OFFICE	CA
PROJECTTROI	MEZZ FLT	OFFICE	CA
PROJECTTROI	MEZZ FLT	OFFICE	VAR
PROJECTTROI	MEZZ FLT	OFFICE	VAR
RIANDEMIAMI	MEZZ FLT	HOTEL	FL
RIANDEMIAMI	MEZZ FLT	HOTEL	FL
SEAPORTCTR	MEZZ FLT	OFFICE	MA
SEAVIEW	MEZZ FLT	RETAIL	NJ
SIENNAAPTS	MEZZ FLT	MULTI	AZ
SMITHTOWER	MEZZ FLT	OFFICE	WA
VILLAGEOAKS	MEZZ FLT	MULTI	FL
WYNDHAMPOR	MEZZ FLT	HOTEL	VAR
WYNDHAMPOR	MEZZ FLT	HOTEL	VAR
125HIGH	MEZZ FXD	OFFICE	CA
237PARK	MEZZ FXD	OFFICE	NY
237PARK	MEZZ FXD	OFFICE	NY
300SWAC	MEZZ FXD	OFFICE	IL
757-3RD	MEZZ FXD	OFFICE	CA
AUSTINEOP	MEZZ FXD	OFFICE	TX
AUSTINEOP	MEZZ FXD	OFFICE	TX
AUSTINEOP	MEZZ FXD	OFFICE	TX
AUSTINEOP	MEZZ FXD	OFFICE	TX
BETHANYPHOENIXI	MEZZ FXD	MULTI	AZ
BETHANYPHOENIXI	MEZZ FXD	MULTI	AZ
CLEARVIEWPALMS	MEZZ FXD	RETAIL	LA
COURVOISIER	MEZZ FXD	OFFICE	FL
GMBUILDING	MEZZ FXD	OFFICE	NY
GMBUILDING	MEZZ FXD	OFFICE	NY
GMBUILDING	MEZZ FXD	OFFICE	NY
MAINST	MEZZ FXD	RETAIL	CO
MCCANDLESTOWERS	MEZZ FXD	OFFICE	CA
MEMPHIS RETAIL	MEZZ FXD	RETAIL	TN
NASHVILLE	MEZZ FXD	MULTI	TN
ONEFED	MEZZ FXD	OFFICE	MA
ONEFED	MEZZ FXD	OFFICE	MA
PALMLAKE	MEZZ FXD	MULTI	FL

PARKERSBURG	MEZZ FXD	RETAIL	WV
POSTOAK	MEZZ FXD	MULTI	OK
PROJEASYLIVING	MEZZ FXD	MULTI	VAR
PROJEASYLIVING	MEZZ FXD	MULTI	VAR
PROJEASYLIVING	MEZZ FXD	MULTI	VAR
PROJEASYLIVING	MEZZ FXD	MULTI	VAR
PROJEASYLIVING	MEZZ FXD	MULTI	VAR
PROJEASYLIVING	MEZZ FXD	MULTI	VAR
PROJEASYLIVING	MEZZ FXD	MULTI	VAR
PROJEASYLIVING	MEZZ FXD	MULTI	VAR
PROJEASYLIVING	MEZZ FXD	MULTI	VAR
PROJEASYLIVING	MEZZ FXD	MULTI	VAR
PROJECTMOTOR7	MEZZ FXD	OFFICE	CA
PROJECTMOTOR7	MEZZ FXD	OFFICE	CA
PROJECTTROIIS	MEZZ FXD	OFFICE	VA
PROJECTTROIIS	MEZZ FXD	OFFICE	NY
PROJECTTROIIS	MEZZ FXD	OFFICE	CA
PROJECTTROIIS	MEZZ FXD	OFFICE	MA
ROSSLYN	MEZZ FXD	OFFICE	VA
SETH	MEZZ FXD	MULTI	TX
SMOKEY	MEZZ FXD	RETAIL	CO
WACHOVIA	MEZZ FXD	OFFICE	SC
WOODSIDE	MEZZ FXD	RETAIL	TX
11W42	IO STRIP	OFFICE	NY
1211AVAM	IO STRIP	OFFICE	NY
1211AVAM	IO STRIP	OFFICE	NY
1211AVAM	IO STRIP	OFFICE	NY
1211AVAM	IO STRIP	OFFICE	NY
1211MEZZ	IO STRIP	OFFICE	NY
1211MEZZ	IO STRIP	OFFICE	NY
1211MEZZ	IO STRIP	OFFICE	NY
1211MEZZ	IO STRIP	OFFICE	NY
1211MEZZ	IO STRIP	OFFICE	NY
1211MEZZ	IO STRIP	OFFICE	NY
1211MEZZ	IO STRIP	OFFICE	NY
1211MEZZ	IO STRIP	OFFICE	NY
254PARK	IO STRIP	OFFICE	NY
254PARK	IO STRIP	OFFICE	NY
254PARK	IO STRIP	OFFICE	NY
30MONTGO	IO STRIP	OFFICE	NJ
5670WILSHIRE	IO STRIP	OFFICE	CA
88GREEN	IO STRIP	MULTI	NY
AVALON7	IO STRIP	MULTI	NV
CRISTOBAL	IO STRIP	HOTEL	MX
CUMBERLAND	IO STRIP	MULTI	GA
HILTONPASADENA	IO STRIP	HOTEL	CA
HYATTARLINGTON	IO STRIP	HOTEL	VA
IMTMEZZ	IO STRIP	MULTI	TX
LONDONNYC	IO STRIP	HOTEL	NY
LONDONNYC	IO STRIP	HOTEL	NY

MANDALAY	IO STRIP	MULTI	NJ
PROJDEUCE	IO STRIP	OFFICE	VAR
SEVENTHAVE	IO STRIP	LAND	NY
STVINCENTS	IO STRIP	OTHER	NY
WESTINOAKS	IO STRIP	HOTEL	TX
WESTINOAKS	IO STRIP	HOTEL	TX

**Priced Tested in B-Note**

**Total Jr Notes**

1100VERMONT	MEZZ FLT	OFFICE	DC
115018THSTREET	B-NOTES	OFFICE	DC
816CONGRESS	MEZZ FLT	OFFICE	TX
CROWPORTFOLIO	MEZZ FLT	HOTEL	VAR
CROWPORTFOLIO	MEZZ FLT	HOTEL	VAR
GARRISONSQUARE	MEZZ FLT	MULTI	MA
GARRISONSQUARE	MEZZ FLT	MULTI	MA
GLENDALCITYCTR	MEZZ FLT	OFFICE	CA
PROJECTGRANDPRIX	MEZZ FLT	HOTEL	CA
IFFBUILDING	MEZZ FLT	OFFICE	NY
IFFBUILDING	B-NOTES	OFFICE	NY
MONTAUKYACHT	MEZZ FLT	VARIOUS	NY
ONTHEAVE	MEZZ FXD	HOTEL	NY
PROJECTMURPHY	MEZZ FLT	HOTEL	VAR
PROJECTMURPHY	MEZZ FLT	HOTEL	VAR
PROJECTMURPHY	MEZZ FLT	HOTEL	VAR
PROJECTMURPHY	MEZZ FLT	HOTEL	VAR
PROJECTMURPHY	MEZZ FLT	HOTEL	VAR
PROJECTMURPHY	MEZZ FLT	HOTEL	VAR
PROJECTMURPHY	MEZZ FLT	HOTEL	VAR
PROJECTMURPHY	MEZZ FLT	HOTEL	VAR
PROJECTMURPHY	MEZZ FLT	HOTEL	VAR
PROJECTMURPHY	MEZZ FLT	HOTEL	VAR
PROJECTMURPHY	MEZZ FLT	HOTEL	VAR
PROLOGIS	MEZZ FLT	INDUST	VAR
RETREATSPEEDWAY	MEZZ FLT	MULTI	AZ
SOUTHWESTCORP	MEZZ FLT	OFFICE	TX

1,000,000

ENDING INV	INTERPRICE	MKT VALUE	COMPANY LEDGER
451,167	100.00	451,167	41JD
2,000,000	78.56	1,571,227	W1VB
7,500,000	71.12	5,334,163	W1VB
2,540,618	100.00	2,540,618	41JD
1	100.00	1	41JD
1	100.00	1	41JD
1	100.00	1	P91JD
330,887	100.00	330,887	P91JD
5,561,978	98.31	5,467,871	P91JD
1,370,052	93.39	1,279,499	41JD
1,832,124	93.39	1,711,031	41JD
9,280,030	93.39	8,666,673	41JD
5,680,000	95.00	5,396,000	41JD
383,186	100.00	383,186	41VB
850,567	19.63	166,948	41JD
942,665	10.08	94,982	41JD
942,665	21.97	207,069	41JD
700,000	102.82	719,765	W1VB
1,123,034	100.00	1,123,034	41VB
3,609,592	92.49	3,338,547	41JD
542,176	0.00	1	W1VB
1,537,902	0.00	2	W1VB
1,726,383	0.00	2	W1VB
494,192	100.00	494,192	41VB
519,649	100.00	519,649	41VB
445,254	100.00	445,254	41VB
2,209,265	73.25	1,618,185	41JD
4,427,944	72.65	3,216,700	41JD
666,141	100.00	666,141	41VB
576,259	100.00	576,259	41VB
5,181,506	92.53	4,794,481	41JD
227,574	100.00	227,574	41VB
3,645,897	96.90	3,532,944	41JD
310,578	100.00	310,578	41VB
626,168	100.00	626,168	41VB
304,585	98.48	299,946	W1VB
1,157,045	99.39	1,149,986	W1VB
831,327	100.00	831,327	41VB
5,000,000	74.96	3,748,040	W1VB
305,000	96.82	295,308	W1VB
1,197,554	90.88	1,088,286	X1JD
608,519	100.00	608,519	41VB
172,770	100.00	172,770	41VB
538,058	100.00	538,058	41VB
5,693,596	92.42	5,261,945	41JD
132,390	100.00	132,390	41VB
2,500,000	98.63	2,465,629	41VB
2,500,000	98.63	2,465,640	X1VB

3,500,000	98.63	3,451,881	X1VB
3,500,000	98.63	3,451,881	X1VB
4,000,000	98.63	3,945,024	X1VB
5,000,000	98.63	4,931,259	X1VB
7,000,000	98.63	6,903,762	X1VB
695,383	100.00	695,383	41VB
1,905,003	100.00	1,905,003	41VB
563,096	100.00	563,096	41VB
133,555	100.00	133,555	41VB
4,241,678	80.00	3,393,254	41JD
1,445,621	100.00	1,445,621	41VB
1	100.00	1	41JD
6,860,000	87.39	5,994,755	QMM3G
9,800,000	93.26	9,139,669	QMM3G
10,290,000	89.91	9,251,705	QMM3G
12,250,000	93.79	11,489,010	XM3G
12,250,000	94.02	11,517,190	QMM3G
14,700,000	91.59	13,464,015	XM3G
16,047,773	95.64	15,348,090	QMM3G
18,006,158	96.49	17,374,430	QMM3G
18,130,000	92.22	16,719,279	4M3G
26,815,250	96.13	25,778,044	QMM3G
26,815,250	93.99	25,203,605	QMM3G
6,913,558	90.71	6,271,104	41JD
3,225,616	85.97	2,773,036	41JD
420,000	100.00	420,000	41VB
7,000,000	94.98	6,648,312	W1VB
1,138,279	100.00	1,138,279	41VB
264,185	100.00	264,185	41VB
2,189,516	89.93	1,969,131	41JD
776,999	100.00	776,999	41VB
177,508	100.00	177,508	41VB
798,219	100.00	798,219	41VB
3,773,973	90.61	3,419,430	41JD
509,751	100.00	509,751	41VB
914,848	100.00	914,848	41VB
159,408	100.00	159,408	41VB
357,925	99.78	357,144	W1VB
19,890,000	85.96	17,097,142	41L8
75,946,034	98.66	74,925,396	41L8
30,961,783	98.33	30,443,616	P91L8
9,245,496	98.87	9,140,569	41L8
1	100.00	1	41L8
13,977,904	98.62	13,784,438	41L8
108,804,676	87.99	95,737,473	41L8
197,580,886	95.34	188,371,305	41L8
14,763,253	96.16	14,196,287	41L8
23,469,099	95.79	22,482,121	41L8
24,572,470	95.33	23,423,919	41L8
25,000,000	95.41	23,853,703	41L8
30,271,925	94.61	28,640,868	X1L8

30,860,000	86.43	26,672,937	X1L8
30,588,507	90.69	27,740,240	41L8
13,818,386	96.39	13,320,008	41L8
4,540,092	96.94	4,401,201	W1L8
26,584,167	95.28	25,328,411	W1L8
23,064,859	89.98	20,754,184	W1L8
37,700,000	92.69	34,945,005	W1L8
17,700,000	93.36	16,525,132	41L8
27,940,000	93.40	26,095,035	41L8
36,176,976	96.40	34,873,118	41L8
19,590,076	85.54	16,757,368	W1L8
8,750,000	83.96	7,346,139	QM1L8
12,500,000	84.65	10,581,403	QM1L8
37,500,000	89.08	33,404,776	QM1L8
72,600,000	90.70	65,850,049	QM1L8
22,037,893	90.50	19,945,318	41L8
28,600,000	94.04	26,896,761	QM1L8
7,300,000	91.73	6,696,535	41L8
10,000,000	93.60	9,359,749	41L8
11,038,025	87.72	9,682,556	X1L8
12,649,447	93.33	11,805,437	41L8
17,740,000	92.61	16,428,331	X1L8
21,560,499	94.16	20,300,568	41L8
24,400,000	94.79	23,129,838	41L8
27,737,434	88.67	24,595,654	41L8
1	100.00	1	41L8
10,300,000	86.25	8,883,264	W1L8
12,959,852	0.00	1	41L8
85,000,000	98.99	84,138,000	QM1L8
8,557,961	96.01	8,216,389	41L8
26,800,000	95.48	25,589,875	W1L8
44,000,000	85.03	37,414,089	QM1L8
142,566,000	87.69	125,021,372	QM1L8
26,000,000	97.02	25,224,209	41L8
16,271,293	98.46	16,020,777	41L8
7,590,842	92.24	7,001,551	41L8
24,800,000	91.98	22,811,913	41L8
10,600,000	94.32	9,998,137	41L8
2,754,978	72.61	2,000,461	41L8
7,190,000	97.16	6,985,795	41L8
13,940,000	95.86	13,362,961	41L8
21,000,000	95.86	20,130,128	41L8
23,170,000	97.05	22,487,440	41L8
13,004,382	89.98	11,701,111	41L8
61,250,000	97.34	59,617,884	41L8
90,442,631	96.50	87,275,457	41L8
2,435,726	99.00	2,411,369	4MWD
6,945,808	99.00	6,876,349	4MWD
30,033,556	99.00	29,733,220	4MWD
30,890,935	99.00	30,582,026	4MWD
32,964,415	99.00	32,634,771	4MWD

36,695,673	99.00	36,328,717	4MWD
46,166,723	99.00	45,705,056	4MWD
62,752,370	99.00	62,124,847	4MWD
58,225,000	92.26	53,718,694	41L8
58,930,000	86.88	51,200,447	QM1L8
21,400,000	93.69	20,049,039	QM1L8
21,400,000	90.54	19,374,732	QM1L8
7,692,410	98.87	7,605,585	41L8
6,150,000	91.56	5,630,979	W1L8
1	95.46	1	X1L8
1	98.09	1	41L8
21,907,445	99.03	21,695,320	41L8
23,215,819	95.80	22,240,139	X1L8
35,318,515	98.09	34,642,466	X1L8
35,483,460	97.15	34,473,824	41L8
51,328,130	98.09	50,345,196	QM1L8
55,934,881	99.03	55,390,842	X1L8
139,279,202	92.52	128,854,238	41L9
310,822,042	96.39	299,593,627	41L8
16,129,976	98.71	15,922,213	41L8
28,251,801	98.70	27,883,623	41L8
2,584,883	96.95	2,506,111	41L8
4,121,681	78.46	3,233,941	41L8
24,735,000	99.00	24,487,635	41L8
7,247,059	100.09	7,253,362	41L8
2,157,897	0.00	0	41L8
38,792,099	97.63	37,871,272	41L8
52,232,264	97.60	50,977,332	41L8
55,000,000	93.13	51,219,782	41L9
225,000,000	92.68	208,523,510	41L9
255,400,000	96.72	247,031,611	41L9
4,500,000	99.05	4,457,074	41L9
9,937,966	101.09	10,046,445	41L9
58,000,000	95.22	55,225,920	41L9
69,100,000	95.09	65,703,993	41L9
71,000,000	95.24	67,617,588	41L9
88,700,000	95.30	84,533,675	41L9
34,640,000	53.89	18,668,780	41L9
37,160,000	88.02	32,708,082	41L9
376,978	100.00	376,978	41L9
58,420,000	87.49	51,112,581	W1L9
24,500,000	81.29	19,915,104	QM1L9
61,250,000	96.04	58,825,547	QM1L9
61,250,000	82.77	50,696,142	QM1L9
518,320	100.00	518,320	41L9
51,073,539	90.49	46,214,063	X1L9
1,599,851	98.94	1,582,853	W1L9
32,130,373	85.64	27,517,709	41L9
1	100.00	1	41L8
27,500,000	97.43	26,793,935	QM1L9
894,049	100.00	894,049	41L9

317,212	100.00	317,212	41L9
623,955	100.00	623,955	41L9
3,462,042	99.00	3,427,421	4AWD
5,734,598	99.00	5,677,252	4AWD
9,867,276	99.00	9,768,604	4AWD
11,204,339	99.00	11,092,296	4AWD
12,571,184	99.00	12,445,472	4AWD
16,361,907	99.00	16,198,288	4AWD
18,416,926	99.00	18,232,757	4AWD
24,164,642	99.00	23,922,996	4AWD
31,751,935	99.00	31,434,415	4AWD
31,951,268	99.00	31,631,755	4AWD
33,709,695	99.00	33,372,598	4AWD
43,140,208	99.00	42,708,806	4AWD
23,534,465	93.58	22,023,884	QM1L9
35,000,000	93.58	32,753,494	QM1L9
18,380,629	101.16	18,594,464	41L9
62,491,102	99.54	62,203,124	41L9
107,612,663	99.68	107,263,570	X1L9
124,965,487	96.97	121,178,459	41L9
257,675,000	96.15	247,756,196	41L9
1,888,877	95.96	1,812,653	41L9
226,093	100.00	226,093	41L9
2,000,000	98.43	1,968,615	41L9
198,819	100.00	198,819	41L9
39,843,512	0.00	0	4MJK
25,000,000	0.00	0	4MJK
30,000,000	0.00	0	4MJK
31,910,563	0.00	0	4MJK
97,500,000	0.00	1	4MJK
7,500,000	0.00	1	4MJK
7,500,000	0.00	1	4MJK
15,000,000	0.00	2	4MJK
19,500,000	0.00	2	4MJK
19,500,000	0.00	2	4MJK
20,000,000	0.00	2	4MJK
33,500,000	0.00	3	4MJK
3,124,021	0.00	0	4MJK
14,879,182	0.00	0	4MJK
37,379,167	0.00	0	4MJK
15,146,062	0.00	0	4MJK
7,941,164	0.00	0	4MJK
13,400,165	0.00	1	4MJK
3,396,696	0.00	0	4MJK
32,500,000	0.00	0	4MJK
190,659	0.00	-	4MJK
19,882,864	0.00	0	4MJK
16,993,301	0.00	2	4MJK
11,120,040	0.00	0	4MJK
23,000,000	0.00	0	4MJK
32,231,040	0.00	0	4MJK

213,966	0.00	-	4MJK
147,000,000	0.00	15	4MJK
35,444,386	0.00	0	4MJK
57,178,086	0.00	6	4MJK
4,900,000	0.00	0	4MJK
12,000,000	0.00	0	4MJK

6,339,503,725

5,171,342,864

**7,136,181,334**

**5,928,087,238**

1,199,221	98.72	1,183,861	41L8
15,688,923	103.58	16,249,873	41VB
13,892,161	96.20	13,364,675	41L8
12,800,000	94.46	12,091,187	41L8
12,800,000	94.46	12,091,187	41L8
5,409,000	94.45	5,108,666	41L8
5,409,000	94.63	5,118,666	41L8
9,100,397	93.63	8,521,061	QM1L8
116,380,091	95.40	111,031,029	X1L8
15,902,875	98.23	15,622,040	P91L8
4,097,125	98.50	4,035,668	P91JD
11,025,000	96.35	10,622,973	41L8
41,000,000	96.65	39,626,746	QM1L8
60,446,055	93.91	56,762,406	41L8
22,589,781	93.91	21,213,135	41L8
22,589,781	93.91	21,213,135	41L8
22,589,781	93.91	21,213,135	41L8
22,589,781	93.91	21,213,135	41L8
97,889,032	93.91	91,923,567	41L8
97,889,032	93.91	91,923,567	41L8
99,074,736	93.91	93,037,013	41L8
7,484,424	93.91	7,028,315	41L8
10,852,414	93.91	10,191,056	41L8
34,104,000	100.00	34,104,000	41L8
11,775,000	98.38	11,583,873	41L8
22,100,000	93.53	20,670,406	P91L8

796,677,609

756,744,374

<b>RATE TYPE</b>	<b>RATING</b>	<b>Maturity Date</b>	<b>Extention Date</b>	<b>Coupon</b>
ARM		12/31/2008	12/31/2008	5.55
FRM		11/11/2017	11/11/2017	6.95
FRM		5/11/2017	5/11/2017	5.88
ARM		6/9/2008	6/9/2008	4.80
ARM		7/9/2008	7/9/2009	10.80
ARM		7/9/2008	7/9/2009	10.80
ARM		10/14/2008	10/14/2008	11.45
ARM		10/14/2008	10/14/2008	11.45
ARM		10/14/2008	10/14/2008	11.45
ARM		12/1/2009	12/1/2009	13.12
ARM		12/1/2009	12/1/2009	13.12
ARM		12/1/2009	12/1/2009	13.12
ARM		7/9/2008	7/9/2008	5.25
FRM		4/11/2020	4/11/2020	12.64
ARM		1/9/2009	1/9/2012	5.55
ARM		1/9/2009	1/9/2012	5.55
ARM		1/9/2009	1/9/2012	5.55
FRM		7/11/2017	7/11/2017	11.50
FRM		4/11/2012	4/11/2012	12.75
ARM		11/30/2008	11/30/2008	12.33
FRM		1/11/2012	1/11/2012	11.24
FRM		12/11/2011	12/11/2011	11.09
FRM		12/11/2011	12/11/2011	11.15
FRM		1/11/2020	1/11/2020	12.75
FRM		5/11/2020	5/11/2020	12.75
FRM		4/11/2020	4/11/2020	12.75
ARM		2/9/2009	2/9/2009	6.64
ARM		2/9/2009	2/9/2009	10.24
FRM		5/11/2020	5/11/2020	12.75
FRM		5/11/2020	5/11/2020	12.75
ARM		10/9/2008	10/9/2008	4.80
FRM		4/11/2020	4/11/2020	12.75
ARM		6/9/2008	6/9/2011	5.05
FRM		3/11/2020	3/11/2020	12.75
FRM		4/11/2020	4/11/2020	12.17
FRM		6/11/2017	6/11/2017	12.00
FRM		2/11/2017	2/11/2017	12.00
FRM		7/11/2015	7/11/2015	12.49
FRM		2/11/2037	2/11/2037	5.56
FRM		5/11/2022	5/11/2022	6.60
ARM		4/9/2010	4/9/2012	4.05
FRM		4/11/2020	4/11/2020	12.75
FRM		12/11/2020	12/11/2020	12.96
FRM		4/11/2020	4/11/2020	12.40
ARM		5/9/2008	5/9/2011	4.50
FRM		5/11/2020	5/11/2020	11.31
FRM		5/11/2017	5/11/2017	10.50
FRM		5/11/2017	5/11/2017	10.50

FRM	5/11/2017	5/11/2017	10.50
FRM	5/11/2017	5/11/2017	10.50
FRM	5/11/2017	5/11/2017	10.50
FRM	5/11/2017	5/11/2017	10.50
FRM	5/11/2017	5/11/2017	10.50
FRM	6/11/2020	6/11/2020	12.04
FRM	5/11/2020	5/11/2020	12.71
FRM	7/11/2020	7/11/2020	12.19
FRM	1/11/2021	1/11/2021	12.83
ARM	6/1/2008	6/1/2008	12.09
FRM	4/11/2020	4/11/2020	12.46
ARM	10/9/2008	10/9/2008	2.80
ARM	1/1/2009	1/1/2012	3.56
ARM	1/1/2009	1/1/2012	6.06
ARM	1/1/2009	1/1/2012	3.56
ARM	1/1/2009	1/9/2012	3.56
ARM	1/1/2009	1/1/2012	5.56
ARM	1/1/2009	1/9/2012	5.61
ARM	1/1/2009	1/1/2012	5.06
ARM	1/1/2009	1/1/2012	5.06
ARM	1/1/2009	1/9/2012	5.51
ARM	1/1/2009	1/9/2012	5.06
ARM	1/1/2009	1/9/2012	5.06
ARM	3/9/2010	3/9/2012	13.75
ARM	9/16/2008	9/16/2008	4.80
FRM	11/11/2014	11/11/2014	12.95
FRM	5/11/2012	5/11/2012	8.19
FRM	5/11/2014	5/11/2014	12.75
FRM	4/11/2015	4/11/2015	12.75
ARM	4/9/2010	4/9/2012	4.05
FRM	5/11/2020	5/11/2020	12.75
FRM	4/11/2020	4/11/2020	12.19
FRM	8/11/2020	8/11/2020	12.60
ARM	5/1/2010	5/1/2010	23.93
FRM	4/11/2020	4/11/2020	12.75
FRM	5/11/2020	5/11/2020	12.60
FRM	4/11/2020	4/11/2020	12.55
FRM	6/11/2014	6/11/2014	12.00
ARM	4/9/2009	4/9/2012	6.51
ARM	7/6/2008	1/6/2009	6.57
ARM	11/9/2008	11/9/2008	10.71
ARM	7/9/2010	10/9/2011	15.00
FRM	8/11/2011	8/11/2016	6.30
ARM	3/9/2009	3/9/2012	6.59
ARM	8/9/2008	5/9/2009	8.80
ARM	8/9/2008	5/9/2009	8.80
ARM	3/9/2009	3/9/2010	6.75
ARM	3/9/2009	3/9/2010	6.75
ARM	3/9/2009	3/9/2010	6.75
ARM	3/9/2009	3/9/2010	6.75
ARM	4/9/2009	4/9/2012	4.40

ARM	4/9/2009	4/9/2012	4.44
ARM	11/9/2008	11/9/2011	14.12
ARM	12/1/2008	12/1/2008	5.84
ARM	3/1/2009	3/9/2010	4.55
ARM	3/1/2009	3/1/2012	4.25
ARM	5/9/2009	5/9/2012	4.01
ARM	5/9/2009	5/9/2012	5.31
ARM	6/9/2009	6/9/2012	4.56
ARM	6/9/2009	6/9/2012	4.81
ARM	4/9/2009	4/9/2011	4.70
ARM	6/9/2011	6/9/2011	8.12
ARM	6/9/2009	6/9/2012	5.71
ARM	6/9/2009	6/9/2012	5.81
ARM	6/9/2009	6/9/2012	5.31
ARM	6/9/2009	6/9/2012	4.81
ARM	8/8/2008	8/8/2012	4.81
ARM	12/6/2008	12/6/2011	4.81
ARM	6/9/2009	6/9/2012	5.56
ARM	6/9/2009	6/9/2012	6.31
ARM	6/9/2009	6/9/2012	5.41
ARM	6/9/2009	6/9/2012	4.31
ARM	6/9/2009	6/9/2012	4.36
ARM	6/9/2009	6/9/2012	4.77
ARM	6/9/2009	6/9/2012	4.21
ARM	6/9/2009	6/9/2012	5.21
ARM	3/9/2009	3/9/2012	4.20
ARM	3/9/2009	3/9/2012	5.56
ARM	10/9/2010	6/9/2012	15.58
ARM	10/9/2010	6/9/2012	15.58
ARM	10/9/2008	10/9/2011	7.05
ARM	11/9/2008	11/9/2011	4.57
ARM	2/9/2009	2/9/2012	7.81
ARM	2/9/2009	2/9/2012	4.47
ARM	8/9/2008	8/9/2008	5.95
ARM	5/9/2009	5/9/2010	7.31
ARM	5/9/2008	5/9/2010	14.30
ARM	7/9/2008	7/9/2011	5.56
ARM	7/9/2008	7/9/2011	4.96
ARM	9/15/2008	9/15/2008	22.22
ARM	9/10/2008	9/10/2010	4.56
ARM	9/10/2008	9/10/2010	6.10
ARM	9/10/2008	9/10/2010	6.11
ARM	9/10/2008	9/10/2010	5.78
ARM	7/6/2008	1/6/2009	7.23
ARM	7/6/2008	1/6/2009	6.55
ARM	7/6/2008	1/6/2009	6.57
ARM	11/1/2009	1/1/2012	5.55
ARM	11/1/2009	1/1/2012	5.55
ARM	11/1/2012	11/1/2014	5.80
ARM	11/1/2012	11/1/2014	5.80
ARM	11/1/2012	11/1/2014	5.80

ARM	11/1/2009	1/1/2012	5.55
ARM	11/1/2012	11/1/2014	5.80
ARM	11/1/2009	1/1/2012	5.55
ARM	5/9/2009	5/9/2012	6.54
ARM	5/9/2009	5/9/2012	4.09
ARM	12/9/2008	12/9/2011	5.67
ARM	12/9/2008	12/9/2011	5.67
ARM	10/11/2011	10/11/2011	6.55
ARM	1/9/2009	1/9/2012	11.63
ARM	5/9/2009	5/9/2012	5.15
ARM	5/9/2009	5/9/2012	5.15
ARM	5/9/2009	5/9/2012	5.81
ARM	5/9/2009	5/9/2012	4.97
ARM	5/9/2009	5/9/2012	5.56
ARM	5/9/2009	5/9/2012	5.31
ARM	5/9/2009	5/9/2012	4.84
ARM	5/9/2009	5/9/2012	5.56
ARM	8/9/2008	5/9/2009	16.00
ARM	8/9/2008	5/9/2009	9.30
ARM	10/8/2008	1/8/2009	14.80
ARM	10/8/2008	1/8/2009	11.75
ARM	6/9/2010	9/9/2011	4.35
ARM	11/10/2008	11/10/2011	10.45
ARM	3/9/2009	3/9/2010	7.56
ARM	4/9/2009	4/9/2011	7.89
ARM	1/9/2009	1/9/2009	10.22
ARM	8/9/2008	8/9/2011	5.81
ARM	8/9/2008	8/9/2011	5.06
FRM	8/11/2016	8/11/2016	7.45
FRM	5/11/2017	5/11/2017	6.17
FRM	5/11/2017	7/9/2008	6.01
FRM	8/11/2015	8/11/2015	8.75
FRM	8/11/2014	8/11/2014	10.50
FRM	6/9/2017	6/9/2017	6.05
FRM	6/9/2017	6/9/2017	6.03
FRM	6/9/2017	6/9/2017	6.08
FRM	6/11/2017	6/11/2017	6.06
FRM	6/11/2012	6/11/2012	9.65
FRM	6/11/2012	6/11/2012	8.40
FRM	11/10/2019	11/10/2019	12.75
FRM	5/11/2014	5/11/2014	5.71
FRM	10/17/2017	10/17/2017	5.50
FRM	10/17/2017	10/17/2017	6.75
FRM	10/17/2017	10/17/2017	5.50
FRM	10/11/2019	10/11/2019	12.75
FRM	6/11/2012	6/11/2012	6.53
FRM	11/11/2017	10/17/2017	12.00
FRM	8/11/2012	8/11/2012	12.12
FRM	6/11/2016	6/11/2016	5.85
FRM	6/11/2016	10/17/2017	8.41
FRM	5/11/2010	5/11/2010	12.50

FRM	11/11/2009	11/11/2009	12.75
FRM	9/11/2011	9/11/2011	12.95
FRM	11/1/2012	11/1/2012	5.35
FRM	11/1/2017	11/1/2017	5.55
FRM	11/1/2012	11/1/2012	5.35
FRM	11/1/2014	11/1/2014	5.45
FRM	11/1/2012	11/1/2012	5.76
FRM	11/1/2017	11/1/2017	5.55
FRM	11/1/2017	11/1/2017	5.55
FRM	11/1/2017	11/1/2017	5.55
FRM	11/1/2017	11/1/2017	5.96
FRM	11/1/2014	11/1/2014	5.86
FRM	11/1/2012	11/1/2012	5.35
FRM	11/1/2017	11/1/2017	5.55
FRM	1/11/2014	10/17/2017	5.57
FRM	1/11/2014	10/17/2017	5.57
FRM	5/15/2012	5/15/2012	6.30
FRM	5/15/2012	5/15/2012	6.25
FRM	5/15/2012	5/15/2012	6.17
FRM	5/15/2012	5/15/2012	6.05
FRM	6/11/2017	6/11/2017	6.00
FRM	8/11/2010	8/11/2010	12.75
FRM	10/11/2019	10/11/2019	12.75
FRM	8/10/2010	8/10/2010	11.09
FRM	7/11/2019	7/11/2019	12.95
ARM	11/11/2014	9/11/2014	3.78
ARM	9/11/2016	9/11/2016	0.31
ARM	9/11/2016	9/11/2016	0.19
ARM	1/11/2009	1/11/2009	1.50
ARM	9/11/2016	9/11/2016	0.23
FRM	9/11/2016	9/11/2016	0.23
FRM	9/11/2016	9/11/2016	0.23
FRM	9/11/2016	9/11/2016	0.19
FRM	9/11/2016	9/11/2016	0.19
FRM	9/11/2016	9/11/2016	0.19
FRM	9/11/2016	9/11/2016	0.19
FRM	9/11/2016	9/11/2016	0.23
ARM	10/9/2008	10/9/2008	6.60
ARM	10/9/2008	10/9/2008	6.60
ARM	10/9/2008	10/9/2008	6.60
ARM	6/9/2008	6/9/2008	5.01
ARM	5/9/2008	5/9/2008	4.31
ARM	1/9/2009	1/9/2012	3.05
ARM	10/1/2009	10/1/2009	8.30
ARM	7/1/2009	7/1/2009	15.00
ARM	6/15/2037	6/15/2037	2.80
ARM	2/9/2009	2/9/2009	5.41
ARM	1/9/2010	1/9/2010	5.81
ARM	11/9/2008	11/9/2008	5.92
ARM	6/9/2008	6/9/2008	5.21
ARM	6/9/2008	6/9/2008	4.52

ARM	12/2/2008	12/2/2008	4.81
ARM	7/6/2008	1/6/2009	4.65
ARM	7/12/2009	7/12/2009	2.81
ARM	12/17/2010	12/17/2010	4.30
ARM	7/9/2007	7/9/2007	0.15
ARM	7/9/2008	7/9/2008	7.56

ARM	10/9/2009	10/9/2012	5.80
FRM	8/9/2009	8/9/2009	6.85
ARM	8/9/2010	8/9/2013	4.80
ARM	8/9/2009	8/9/2012	4.65
ARM	8/9/2009	8/9/2012	4.65
ARM	6/9/2009	6/9/2012	3.97
ARM	6/9/2009	6/9/2012	3.97
ARM	8/9/2009	8/9/2012	4.47
ARM	6/9/2009	6/9/2012	4.85
ARM	8/9/2009	8/9/2012	8.85
ARM	8/10/2009	8/9/2012	5.55
ARM	4/9/2010	4/9/2012	5.80
ARM	8/9/2008	8/9/2009	12.00
ARM	10/12/2010	10/12/2013	4.83
ARM	10/12/2010	10/12/2013	4.83
ARM	10/12/2010	10/12/2013	4.83
ARM	10/12/2010	10/12/2013	4.83
ARM	10/12/2010	10/12/2013	4.83
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ARM	10/12/2010	10/12/2013	4.83
ARM	10/12/2010	10/12/2013	4.83
ARM	10/12/2010	10/12/2013	7.05
ARM	10/12/2010	10/12/2013	7.55
ARM	8/11/2008	8/11/2008	5.30
ARM	8/9/2009	8/9/2010	5.80
ARM	9/9/2009	9/9/2012	4.90

<u>Originaion Date</u>	<u>spread</u>
4/21/2006	275
11/9/2007	
5/8/2007	
5/14/2007	200
6/27/2006	800
6/27/2006	800
10/16/2007	865
10/16/2007	865
10/16/2007	865
11/6/2006	1,032
11/6/2006	1,032
11/6/2006	1,032
8/15/2005	245
4/11/2005	
4/12/2006	275
4/12/2006	275
4/12/2006	275
5/16/2007	
4/7/2005	
4/17/2006	953
12/14/2006	
12/6/2006	
12/8/2006	
12/29/2004	
4/12/2005	
4/1/2005	
7/30/2006	384
7/30/2006	744
4/21/2005	
4/13/2005	
4/17/2006	200
4/7/2005	
5/17/2006	225
3/11/2005	
4/11/2005	
5/25/2007	
1/12/2007	
6/30/2005	
3/13/2007	
4/27/2007	
4/2/2007	125
4/7/2005	
11/15/2005	
4/1/2005	
5/1/2006	170
4/13/2005	
5/1/2007	
5/1/2007	

5/1/2007	
5/1/2007	
5/1/2007	
5/1/2007	
5/1/2007	
5/23/2005	
4/20/2005	
6/22/2005	
12/20/2005	
5/5/2005	928
4/13/2005	
9/21/2005	-
12/28/2006	76
12/28/2006	326
12/28/2006	76
12/28/2006	76
12/28/2006	276
12/28/2006	281
12/28/2006	226
12/28/2006	226
12/28/2006	271
12/28/2006	226
12/28/2006	226
2/1/2007	1,095
4/13/2006	200
11/1/2004	
4/27/2007	
5/11/2005	
3/31/2005	
4/2/2007	125
4/13/2005	
4/7/2005	
8/11/2005	
4/30/2007	2,113
4/14/2005	
4/18/2005	
4/8/2005	
6/8/2007	
3/28/2007	371
12/28/2006	376
10/16/2007	791
7/18/2006	1,220
7/29/2006	350
2/1/2007	379
5/14/2007	600
5/14/2007	600
3/9/2007	395
3/9/2007	395
3/9/2007	395
3/9/2007	395
3/28/2007	160

3/28/2007	164
11/9/2006	1,132
12/1/2005	304
2/22/2007	175
2/22/2007	145
4/27/2007	121
4/27/2007	251
6/1/2007	176
6/1/2007	201
3/29/2007	190
11/3/2006	532
6/1/2007	291
6/1/2007	301
6/1/2007	251
6/1/2007	201
8/15/2006	201
11/30/2006	201
5/24/2007	276
5/24/2007	351
5/24/2007	261
5/24/2007	151
5/24/2007	156
5/24/2007	197
5/24/2007	141
5/24/2007	241
3/2/2007	140
3/2/2007	276
6/5/2007	1,278
6/5/2007	1,278
9/20/2006	425
10/16/2006	177
1/19/2007	501
1/19/2007	166
8/1/2006	315
4/12/2007	451
5/2/2005	1,150
6/29/2006	276
7/18/2006	216
4/17/2006	1,942
8/29/2005	176
8/29/2005	330
8/15/2006	331
8/29/2005	298
12/28/2006	443
12/28/2006	375
12/28/2006	376
10/5/2007	275
10/5/2007	275
10/5/2007	300
10/5/2007	300
10/5/2007	300

10/5/2007	275
10/5/2007	300
10/5/2007	275
4/24/2007	373
4/24/2007	129
11/6/2006	287
11/6/2006	287
10/2/2006	375
12/22/2006	883
5/15/2007	235
5/15/2007	235
5/15/2007	301
5/15/2007	216
5/15/2007	276
5/15/2007	251
5/15/2007	204
5/15/2007	276
5/15/2007	-
5/15/2007	650
11/29/2007	1,200
11/29/2007	895
9/8/2006	155
10/27/2005	765
2/28/2007	476
4/6/2006	508
4/13/2006	741
8/1/2006	301
8/1/2006	226
7/29/2006	
5/14/2007	
5/14/2007	
7/28/2005	
7/19/2004	
6/1/2007	
6/1/2007	
6/1/2007	
6/1/2007	
6/1/2007	
6/1/2007	
10/29/2004	
4/10/2007	
9/12/2007	
9/12/2007	
9/12/2007	
9/14/2004	
6/5/2007	185
10/31/2007	-
8/9/2007	-
6/1/2006	-
6/1/2006	-
6/29/2006	

9/30/2004	
10/18/2004	
10/5/2007	
10/5/2007	
10/5/2007	
10/5/2007	
10/5/2007	380
10/5/2007	380
10/5/2007	380
10/5/2007	221
10/5/2007	151
10/5/2007	25
10/5/2007	550
10/5/2007	-
12/1/2006	-
12/1/2006	261
5/15/2007	-
5/15/2007	312
5/15/2007	241
5/15/2007	172
5/14/2007	201
8/3/2005	389
12/22/2004	-
7/27/2005	0
6/15/2004	150
6/11/2005	
8/9/2006	
8/9/2006	
8/9/2006	
11/28/2006	
11/28/2006	
11/28/2006	
11/28/2006	
11/28/2006	
11/28/2006	
11/28/2006	
11/28/2006	
11/9/2006	380
11/9/2006	380
11/9/2006	380
11/15/2006	221
10/11/2006	151
4/12/2006	25
4/17/2006	550
7/20/2006	
5/17/2006	
10/25/2006	261
8/31/2007	
8/29/2005	312
3/29/2007	241
3/29/2007	172

8/11/2006	201
12/28/2006	185
12/28/2007	0
1/14/2008	150
5/18/2005	
5/18/2005	476

10/1/2007	300
3/17/2008	-
7/10/2007	200
7/23/2007	185
7/23/2007	185
6/1/2007	117
6/1/2007	117
7/26/2007	167
6/29/2007	205
8/9/2007	605
8/10/2007	275
4/2/2007	300
7/31/2007	-
10/24/2007	203
10/24/2007	203
10/24/2007	203
10/24/2007	203
10/24/2007	203
10/24/2007	203
10/24/2007	203
10/24/2007	203
10/24/2007	203
10/24/2007	425
10/24/2007	475
3/28/2008	250
7/19/2007	300
9/5/2007	210

Project Peach		
	Amt	CV
Colony Square	116	170
Midtown Plaza	65	94.09
Palisades	52	85.8
Interstate	102	145.3
One Alliance	185	221
	520	716.19
Credit Facility	35	
	555	

## First Mortgage Loans

Property	Borrowing Entity	City	State	Whole Loan Amount <sup>1</sup>	LB Portion	Current Value
John Hancock Tower & Garage	100 & 200 Clarendon LLC	Boston	MA	\$ 640,500,000	\$ 313,845,000	1,281,000,000
2445 M St	2445 M Street Property LLC	Washington	DC	\$ 101,865,572	\$ 49,914,130	277,000,000
1615 L St	Hayfield Investors, LLC; 1615 L Street/Saybrooke Commons LLC; 1615 L Street /Cambridge Commons LLC	Washington	DC	\$ 138,613,339	\$ 67,920,536	221,000,000
10 UCP	TENUCP PROPERTY LLC	Los Angeles	CA	\$ 294,750,000	\$ 144,427,500	393,000,000
1888 Century Park East	1888 CP PROPERTY LLC	Los Angeles	CA	\$ 176,650,557	\$ 86,558,773	232,000,000
Citigroup Center	444 South Flower Street Property LLC	Los Angeles	CA	\$ 220,347,262	\$ 107,970,158	296,000,000
				\$ 1,572,726,730	\$ 770,636,098	2,700,000,000

## Mezzanine Loan

					LTV
Cross-collateralized Mezz A	Various	Various	\$ 379,991,907	\$ 186,196,034	72.32%
Cross-collateralized Mezz B			\$ 184,576,799	\$ 90,442,631	79.16%
Cross-collateralized Mezz C			\$ 53,079,108	\$ 26,008,763	81.12% Syndicated
Cross-collateralized Mezz D			\$ 53,079,108	\$ 26,008,763	83.09% Syndicated
Cross-collateralized Mezz E			\$ 53,079,108	\$ 26,008,763	85.06% Syndicated

			\$ 723,806,030	\$ 354,664,955	
Total Mortgage and Mezz			\$ 1,572,726,730	\$ 770,636,098	

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**ROSSLYN**

Prima	Rosslyn	40000000	0.83946	33,578,400
Guardian	Rosslyn	30000000	0.83946	25,183,800
Axa	Rosslyn	30000000	0.83946	25,183,800
Savannah	Rosslyn	<u>157675000</u>	<u>0.81984</u>	<u>129,268,272</u>
		257675000	82.74542427	213,214,272
				(42,672,043) p/L
			99.30583681	255,886,315

**CALWEST**

		Face	Basis	Coupon	Term to Maturity	DM
WH8876	CALWEST MEZZ 6 WHOLE LOAN	8,750,000	7,346,139	5.71%	49.35	773
WH8877	CALWEST MEZZ 7 WHOLE LOAN	12,500,000	10,581,403	5.81%	49.35	761
WH6460	CALWEST MEZZ 4 WHOLE LOAN	37,500,000	33,404,776	5.31%	49.35	566
WH6459	CALWEST MEZZ 3 WHOLE LOAN	72,600,000	65,850,049	4.81%	49.35	464
		131,350,000	117,182,366	5.10%	49.35	539

5/27/2008

<b>FULL EXTENDED MATURITY</b>	<b>Remaining Terms</b>	<b>Libor / Swaps</b>	<b>COUPON</b>	<b>DM</b>	<b>YIELD</b>
6/11/2017	109	4.48	6.00	430	8.77

# LEHMAN BROTHERS

Fixed Income Derivative Trading New York (212) 526-6610

Today's Date 4/30/2008  
Spot Date 5/2/2008  
Treasury Settle 5/1/2008

## Eurodollar Futures

Contract	Prev	Last	Chg
1 M08 Jun-08	9724.50	9732.50	+8.00
2 U08 Sep-08	9719.00	9731.00	+12.00
3 Z08 Dec-08	9701.00	9710.00	+9.00
4 H09 Mar-09	9691.50	9699.50	+8.00
5 M09 Jun-09	9674.50	9683.00	+8.50
6 U09 Sep-09	9658.50	9665.50	+7.00
7 Z09 Dec-09	9639.50	9645.00	+5.50
8 H10 Mar-10	9627.00	9631.50	+4.50
9 M10 Jun-10	9611.00	9615.50	+4.50
10 U10 Sep-10	9596.50	9601.50	+5.00
11 Z10 Dec-10	9582.00	9587.50	+5.50
12 H11 Mar-11	9574.00	9579.50	+5.50
13 M11 Jun-11	9564.00	9570.00	+6.00
14 U11 Sep-11	9555.50	9561.50	+6.00
15 Z11 Dec-11	9545.50	9551.50	+6.00
16 H12 Mar-12	9539.50	9546.00	+6.50
17 M12 Jun-12	9533.00	9539.50	+6.50
18 U12 Sep-12	9526.50	9533.00	+6.50
19 Z12 Dec-12	9518.00	9524.50	+6.50
20 H13 Mar-13	9513.50	9520.00	+6.50
21 M13 Jun-13	9507.50	9514.00	+6.50
22 U13 Sep-13	9502.00	9508.50	+6.50
23 Z13 Dec-13	9494.50	9501.00	+6.50
24 H14 Mar-14	9491.00	9497.50	+6.50
25 M14 Jun-14	9486.00	9492.50	+6.50
26 U14 Sep-14	9481.50	9488.00	+6.50
27 Z14 Dec-14	9475.50	9482.00	+6.50
28 H15 Mar-15	9473.50	9480.00	+6.50
29 M15 Jun-15	9469.00	9475.50	+6.50
30 U15 Sep-15	9465.00	9471.50	+6.50
31 Z15 Dec-15	9459.50	9466.00	+6.50
32 H16 Mar-16	9456.00	9464.50	+6.50
33 M16 Jun-16	9454.50	9461.00	+6.50
34 U16 Sep-16	9451.00	9457.50	+6.50
35 Z16 Dec-16	9446.00	9452.50	+6.50
36 H17 Mar-17	9445.00	9451.50	+6.50
37 M17 Jun-17	9443.50	9450.00	+6.50
38 U17 Sep-17	9441.50	9448.00	+6.50
39 Z17 Dec-17	9437.50	9444.00	+6.50
40 H18 Mar-18	9437.00	9443.50	+6.50

## U.S. Treasury Futures

#	Code	Prev	Last	Tick
2Y	TUc1	106.046	106.110	+6.25
2Y	TUc2	105.242	105.304	+6.25
5Y	FVc1	111.204	111.314	+11.00
5Y	FVc2	110.286	111.076	+11.00
5Y	FVc3			
10Y	TYc1	115.124	115.260	+13.50
10Y	TYc2	113.300	114.130	+15.00
10Y	TYc3			
30Y	USc1	116.034	116.284	+25.00
30Y	USc2	114.314	115.244	+25.00
30Y	USc3			

## Closing U.S. Treasuries

Issue	Dated	Coup	Mat	Price-32	Yield	PV01
3-month	1/31/2008	<T-Bill>	7/31/2008		1.365	
6-month	5/1/2008	<T-Bill>	10/30/2008		1.588	
Year-bill	<Interp>	<Interp>	<Interp>	<Interp>	1.818	
2-year	4/30/2008	2.125	4/30/2010	99.224	2.278	\$194
5-year	4/30/2008	3.125	4/30/2013	100.136	3.032	\$462
10-year	2/15/2008	3.500	2/15/2018	97.274	3.763	\$803
30-year	2/15/2008	4.375	2/15/2038	97.304	4.500	\$1,606

## U.S. \$ Swaps (Treasury Spread, Swap Rates)

Term	Tsy	Spread	Swap	Ch Tsy bp	Ch Spd	Ch Swap	Over	PV01
1-year	1.835	100.43	2.8390	-9.86	+1.43	-8.42	1Y	\$99
2-year	2.278	84.25	3.1204	-6.83	-1.50	-8.33	2Y	\$193
3-year	2.829	86.25	3.3916	-7.10	-1.25	-8.35	Interp	\$284
4-year	2.780	84.25	3.6229	-7.37	-0.50	-7.87	Interp	\$371
5-year	3.032	76.25	3.7942	-7.63	-1.00	-8.63	5Y	\$455
7-year	3.324	76.50	4.0892	-6.84	-1.00	-7.84	Interp	\$612
10-year	3.763	81.25	4.3754	-5.65	-1.00	-6.65	10Y	\$817
12-year	3.763	75.25	4.5154	(b.p.)	-0.50	-6.15	10Y	\$937
15-year	3.947	70.50	4.6522	-5.61	-0.75	-6.36	Interp	\$1,095
20-year	4.131	63.25	4.7640	-5.56	-0.50	-6.06	Interp	\$1,307
25-year	4.316	49.25	4.8083	-5.52	-0.75	-6.27	Interp	\$1,472
30-year	4.500	32.75	4.8276	-5.47	-0.75	-6.22	30Y	\$1,599
40-year	4.500	33.25	4.8326	(b.p.)	-0.75	-6.22	30Y	\$1,778

## Cash Rates

Stub	0.0000
O/N	2.6550
T/N	2.6819
S/N	2.6819
1-mo.	2.8025
2-mo.	2.8300
3-mo.	2.8500
6-mo.	2.9650
12-mo.	3.0788

## Deposit Rates

O/N GC	2.05
CP30	2.07
CP60	2.08
CP90	1.91
FFunds	2.00
Prime	5.00

## 3mL Futures

Contract	Last	Chg
Apr-08		
May-08	9730.50	+6.50
Jun-08		
Jul-08	9733.00	+8.50
Aug-08	9732.00	+10.50
Sep-08		
Oct-08	9719.50	+10.50
Nov-08		

## Implied Deposit Rates

1W	2.8712
1M	3.0212
2M	2.9002

## Basis Swap Quotes (Indicative Bid and Ask)

	CP v. 3mL	Prime v. 3mL	TBill v. 3mL	FFund v. 3mL				
3M:	38.000	53.00	-235.00	-225.00	145.00	165.00	79.00	84.00
6M:	38.000	53.00	-235.00	-225.00	115.00	135.00	76.00	81.00
1Y:	36.000	46.00	-243.00	-238.00	90.00	105.00	69.00	73.00
2Y:	32.000	42.00	-260.00	-255.00	85.00	100.00	51.00	55.00
3Y:	28.000	38.00	-269.00	-264.00	75.00	90.00	40.00	44.00
4Y:	26.000	36.00	-272.00	-267.00	74.00	89.00	34.50	38.50
5Y:	24.000	34.00	-274.00	-269.00	72.00	87.00	33.00	37.00
7Y:	22.000	32.00	-276.00	-271.00	65.00	80.00	27.50	31.50
10Y:	21.000	31.00	-277.00	-272.00	63.00	78.00	24.00	28.00
12Y:	20.200	30.20	-277.40	-272.40	62.60	77.60	23.60	26.80
15Y:	19.000	29.00	-278.00	-273.00	62.00	77.00	23.00	25.00
20Y:	17.000	27.00	-279.00	-274.00	62.00	77.00	22.00	24.00
25Y:	16.000	26.00	-279.50	-274.50	62.00	77.00	21.50	23.50
30Y:	15.000	25.00	-280.00	-275.00	62.00	77.00	21.00	23.00

## Swaption BP Volatilities

Grid	Prev	Last	Chg
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## Swaption Yield Volatilities

Grid	Prev	Last	Chg
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6 Mo X 10 Yr	126.1	123.5	-2.57	27.61	27.50	-0.11
3 Yr X 10 Yr	105.1	105.1	+0.00	20.72	20.72	+0.00
5 Yr X 10 Yr	95.7	95.7	+0.00	18.14	18.14	+0.00
10 Yr X 10 Yr	78.6	78.6	+0.00	14.51	14.51	+0.00