

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Analysis Date:

July 31, 2008

2.461%

Tab #	MTS #	Asset Name	PropType	Lien	O/S Balance	LB Mark	Cash @ Risk	Sr. Lien	Particip.	Orig. Date	Consol. (Yes/No)?	FAS144 Face
1	QZ23	Kojaian-ANR One Woodward	Office	First	20.99	50.6	10.61	-	-	9/1/2004	Y	20.99
2	QZ23B	One Woodward Ave - second	Office	Second	9.74	0.0	-	22.49	-	10/1/2001	Y	2.94
3	RX32	Kojaian - Shelby	Land	First	24.80	54.5	13.52	-	-	9/22/1998	Y	22.70
4	SD48	415 Hamburg	Land	Other	1.38	0.6	0.01	-	-	8/28/1996	N	1.38
5	SH79	GUILFORD CTR- GREENSBORO	Office	First	11.98	87.0	10.42	-	-	12/29/1999	N	11.45
6	SJ42	Kojaian - Alpha Tech	Land	First	6.25	76.8	4.80	-	-	1/27/2000	Y	5.00
7	SJ77	Kojaian - Van Buren Industrial	Industrial	Mezz	1.28	0.0	-	35.00	-	2/8/2000	Y	1.28
8	SJ80	Kojaian - Farmington Hills PUD	Land	First	23.64	38.1	8.99	-	-	2/9/2000	Y	23.64
9	SM38	Kojaian - Northville Tech Park	Land	First	13.75	62.7	8.62	-	-	5/4/2000	Y	13.75
10	SM89	Kojaian-New Van Buren Industrial	Land	First	1.00	100.0	1.00	-	-	5/17/2000	Y	1.00
11	SN06	ARGENT VENTURES TELECOM LINE	Other	Other	1.21	0.7	0.01	-	-	11/30/2003	Y	2.12
12	SN75	KOJAIAN MOWG	Industrial	First	5.95	81.4	4.84	-	-	8/9/1996	Y	5.95
13	SQ51	Romulus Airport Land	Land	First	9.00	50.0	4.50	-	-	8/29/2000	Y	9.00
14	SS96	Milford West Retail	Land	First	11.15	90.5	10.10	-	-	12/14/2000	Y	11.15
15	ST72	Kojaian Mezzanine Consolidated	Other	Mezz	13.93	0.0	0.00	-	-	5/8/2000	Y	23.93
16	SU02	Breakers @ Edgewater	SR LIVING	Second	21.62	15.0	3.25	22.22	-	5/1/1995	N	21.62
17	TA53	PCCP Asset Holdings Working Capital	Other	Other	0.00	100.0	0.00	-	-	11/30/2003	N	0.19
18	TC84	CITIGROUP KOJAIAN	Office	First	27.50	63.3	17.40	-	-	12/1/2001	Y	19.50
19	TI18	T-Rex Line of Credit	Other	Other	11.36	18.5	2.10	-	-	7/11/2002	Y	2.12
20	TK78	3801 BOREN DRIVE GREENSBORO	Office	First	3.83	61.9	2.37	-	-	9/26/2002	Y	3.83
21	TN18	Clocktower Place II	Multifamily	Second	5.11	43.7	2.23	5.64	-	3/1/1997	N	5.11
22	TU05	Shelby II Debt	Industrial	First	5.91	98.4	5.81	-	-	7/1/2003	N	9.78
23	UB49	620-640 Fleet Street Senior	Land	Second	12.66	69.2	8.77	28.46	-	1/1/2004	N	12.83
24	UC01	Monument Realty Line	Other	Other	43.47	83.7	36.40	-	-	12/23/2003	Y	3.35

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25	UC78	Hyatt Regency Cincinnati	Hotel	First	33.99	69.3	23.57	-	-	1/1/2004	N	32.49
26	UG16	WDH Howell LLC (Conduit Loan Repurchase)	Industrial	First	8.29	5.9	0.49	-	-	4/30/2004	Y	8.29
27	UZ64	Westmoor Club	Other	First	0.00	100.0	0.00	-	-	5/26/2004	N	9.65
28	VA35	Idlewood Apartments	Multifamily	First	11.02	101.0	11.13	-	-	7/30/2004	N	11.59
29	VC77	Northside Shopping Center	Retail	First	6.73	100.0	6.73	-	-	8/1/2004	N	7.58
30	VC79	Main Place	Office	First	4.34	87.5	3.80	-	-	8/1/2004	N	5.47
31	VE13	Watergate Hotel Mezzanine	Hotel	Mezz	14.98	98.0	14.68	39.33	-	8/23/2004	Y	0.22
32	VE37	Monument View Mezzanine	Land	Mezz	13.20	99.5	13.13	15.05	-	8/30/2004	Y	11.20
33	VG40	Las Vegas Mart	Land	First	20.95	98.6	20.65	-	-	10/24/2004	Y	11.78
34	VG42	Hilton Portfolio	Hotel	First	4.13	120.3	4.96	-	-	10/25/2004	N	13.50
35	VH34	222 Broadway	Industrial	Mezz	9.51	100.0	9.51	58.16	-	11/1/2004	N	1.74
36	VK93	Teachers Senior Loan	Office	First	54.15	89.8	48.64	-	-	2/1/2005	Y	109.25
37	VK94	Teachers Junior Loan	Office	Mezz	18.13	0.0	0.00	84.64	-	2/1/2005	Y	15.00
38	VN89	Palm Desert	Office	First	1.91	79.8	1.52	-	-	3/28/2005	Y	1.46
39	VO15	FLORIDA REALTY INVESTMENT LOC	Other	Other	0.76	97.4	0.74	-	-	4/1/2005	N	0.20
40	VO94	Ocean Ranch	Office	First	10.00	96.4	9.64	-	-	5/30/2005	Y	3.83
41	VQ20	PCCF American River Commons	Office	First	3.45	97.2	3.35	0.04	-	4/1/2005	N	6.93
42	VQ25	Milpitas	Office	First	7.25	69.8	5.06	-	-	4/1/2005	Y	3.91

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43	VT21	Culver Mezzanine	Office	Mezz	11.95	99.6	11.90	68.42	-	6/30/2005	Y	11.79
44	VU19	Alliance PJ Sub Mezz 3	Multifamily	Mezz	19.46	0.0	0.00	726.30	-	11/16/2001	N	35.00
45	VU22	HERITAGE FIELDS	Land	First	192.28	86.7	166.66	-	351.18	7/30/2005	N	153.91
46	VU22A	Heritage Fields - Bankhaus	Land	First	250.00	98.5	246.19	-	377.33	7/30/2005	N	250.00
47	VU34	ROCKLIN	Office	First	5.79	92.3	5.34	-	-	7/30/2005	Y	2.24
48	VV29	LODGE AT RANCHO MIRAGE	Hotel	First	200.43	98.3	196.94	-	-	7/30/2005	N	35.00
49	VV44	VCC LAS VEGAS	Office	First	1.29	78.7	1.01	-	-	8/31/2005	Y	2.96
50	VW28	EL DORADO	Land	First	1.34	89.6	1.20	-	-	8/31/2005	Y	0.62
51	VW51	ELK GROVE VW51	Land	First	2.68	94.7	2.54	-	-	8/31/2005	Y	0.50
52	VY17	Windsor Office Mezz	Office	Mezz	8.00	45.8	3.66	52.00	-	9/30/2005	N	8.00
53	VY49	Munir Walji Line of Credit	Other	Other	3.49	100.0	3.49	-	-	10/31/2005	Y	0.93
54	VY99	Winlen Oaks	SR LIVING	First	1.74	41.1	0.71	-	-	9/30/2005	N	1.72
55	WA82	WAIKOLOA	Land	First	16.64	98.7	16.43	-	16.64	11/30/2005	N	15.15
56	WB00	GILBERT TOWN CENTER	Land	First	20.95	97.8	20.48	-	-	11/30/2005	Y	19.97
57	WB26	VEGAS LAND MOTEL	Hotel	First	18.50	91.4	16.92	-	-	1/31/2006	N	18.50
58	WB63	681 5TH AVE JUNIOR MEZZ	Office	Mezz	15.75	96.8	15.25	92.34	-	12/31/2005	N	8.87
59	WC18	WINDSOR LOAN	Other	First	0.59	100.0	0.59	-	-	12/31/2005	Y	2.00
60	WC20	VENTURE CORPORATION	Other	First	1.36	100.0	1.36	-	-	12/31/2005	Y	3.50
61	WD18	BRENTWOOD	Land	Mezz	2.00	99.0	1.98	9.52	-	1/31/2006	Y	2.00
62	WD23	OTAY MESA WHOLE LOAN	Land	First	16.26	98.6	16.04	-	-	1/31/2006	Y	2.23

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63	WD55	PALMDALE WHOLE LOAN	Office	First	6.60	97.9	6.46	-	-	2/28/2006	Y	0.31
64	WE09	SNOQUALMIE WHOLE LOAN	Office	First	3.99	96.8	3.87	-	-	3/31/2006	Y	1.10
65	WE119	PCCF KAMILOS WHOLE LOAN	Other	First	4.00	100.0	4.00	1.30	-	6/30/2006	N	2.20
66	WE12	AZ Land 72	Land	First	15.42	98.8	15.24	-	-	4/30/2006	N	12.05
67	WE168	RANCHO COVE WHOLE LOAN	Land	First	8.40	99.0	8.32	-	-	6/30/2006	N	8.40
68	WE174	HAVERRHILL JUNIOR 1 MEZZ WHOLE	Multifamily	Mezz	2.13	99.0	2.11	50.51	-	7/31/2006	N	2.13
69	WE175	HAVERRHILL JUNIOR 2 MEZZ WHOLE	Multifamily	Mezz	3.61	99.0	3.57	53.37	-	7/31/2006	N	5.90
70	WE185	TESORO RESORTS WHOLE LOAN	Hotel	First	28.50	98.7	28.14	-	-	7/31/2006	N	19.92
71	WE189	46TH STREET MEZZ WHOLE LOAN	Industrial	Mezz	8.81	67.8	5.97	23.91	-	7/31/2006	N	1.53
72	WE20	PALMDALE II WHOLE LOAN	Office	First	6.61	98.9	6.54	-	-	3/31/2006	Y	1.42
73	WE209	SCOTTSDALE TECHNOLOGY CENTER W	Office	Mezz	8.31	68.4	5.68	17.67	-	7/31/2006	Y	5.13
74	WE245	TESSLER PERSONAL LOAN WHOLE LO	Other	First	0.50	100.0	0.50	-	-	8/31/2006	N	0.50
75	WE250	LEHMAN 7 HOTEL PORTFOLIO WHOLE	Hotel	First	70.50	87.7	61.80	-	-	8/31/2006	Y	107.50
76	WE284	ALLIANCE FHW SHORTFALL WHOLE L	Multifamily	First	1.00	0.0	-	-	-	10/31/2006	N	1.00
77	WE299	ARUNDEL MILLS WHOLE LOAN	Land	First	20.66	87.5	18.08	-	-	10/31/2006	Y	9.20
78	WE307	EMERALD DUNES MEZZ WHOLE LOAN	Other	Mezz	7.74	99.0	7.66	12.97	-	10/31/2006	N	0.47
79	WE314	ATLAS LINE OF CREDIT WHOLE LOA	Other	Other	6.25	100.0	6.25	-	-	11/30/2006	N	2.50
80	WE351	1133 WESTCHESTER MEZZ WHOLE LO	Office	Mezz	16.00	101.3	16.20	74.65	-	11/30/2006	N	11.18
81	WE76	SHERATON JACKSONVILLE WHOLE LO	Hotel	Mezz	5.03	98.5	4.95	13.49	-	5/31/2006	N	5.03
82	WE78	BELMONT JUNIOR 2 MEZZ WHOLE LO	Multifamily	Mezz	0.83	99.0	0.83	37.35	-	5/31/2006	N	0.83
83	WE82	BELMONT JUNIOR 1 MEZZ WHOLE LO	Multifamily	Mezz	1.47	99.0	1.45	35.32	-	5/31/2006	N	1.47
84	WH3107	EMERALD DUNES GOLF CLUB WHOLE	Other	First	12.91	98.1	12.67	-	-	10/31/2006	N	10.77
85	WH3107A	EMERALD DUNES GOLF CLUB WHOLE	Other	First	0.07	100.0	0.07	12.91	-	10/31/2006	N	0.07

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86	WH4219	THE VILLAGE OF ST CATHERINE'S	SR LIVING	First	8.41	70.1	5.90	-	-	12/30/2006	N	8.41
87	WH4305	MONTELUICIA HOTEL & VILLAS MEZZ	Land	Mezz	36.93	82.7	30.55	119.99	-	1/31/2007	N	17.76
88	WH4375	RODDY RANCH MEZZ WHOLE LOAN	Land	Mezz	8.00	100.0	8.00	31.65	-	12/30/2006	Y	8.00
89	WH4415	1201 WALNUT WHOLE LOAN	Office	First	45.00	95.3	42.88	-	-	12/30/2006	N	45.00
90	WH4417	ONE KANSAS CITY PLACE WHOLE LO	Office	First	87.77	73.8	64.74	-	-	12/30/2006	N	87.77
91	WH4597	VCC HILLSBORO WHOLE LOAN	Office	First	13.21	98.9	13.06	-	-	1/31/2007	Y	1.37
92	WH4771	STRATHALLAN HOTEL SENIOR WHOLE	Hotel	First	14.60	97.5	14.23	-	-	1/31/2007	N	12.85
93	WH4829	KNICKERBOCKER HOTEL SENIOR WHO	Hotel	First	280.45	98.1	275.13	-	-	2/28/2007	N	195.00
94	WH5179	RITZ CARLTON KAPALUA SR. WHOLE	Hotel	First	232.43	97.3	226.09	20.00	-	3/31/2007	N	160.39
95	WH5509	RITZ CARLTON KAPALUA MEZZ WHOL	Hotel	Mezz	37.74	92.5	34.92	20.00	-	3/31/2007	N	27.10
96	WH5549	CONCORDIA SENIOR WHOLE LOAN	Land	First	28.37	93.4	26.50	-	-	3/31/2007	N	56.77
97	WH5658	LODGE & SPA AT BRECKENRIDGE SE	Hotel	First	11.40	99.0	11.29	-	-	4/18/2007	N	11.40
98	WH5668	LA RESERVES VILLAS BRIDGE JR M	Multifamily	Mezz	0.39	67.4	0.26	28.27	-	4/12/2007	Y	1.57
99	WH5669	ROSE ISLAND SENIOR WHOLE LOAN	Hotel	First	80.00	98.9	79.15	-	-	4/12/2007	N	36.56
100	WH5740	Ballpark Hotel WHOLE LOAN	Land	First	5.10	99.8	5.09	-	-	4/26/2007	Y	4.16
101	WH5741	Ballpark 2 WHOLE LOAN	Land	First	19.38	98.7	19.13	-	-	4/26/2007	N	17.30
102	WH5742	Ballpark 3 WHOLE LOAN	Land	First	7.69	98.6	7.59	-	-	4/26/2007	N	6.24
103	WH5743	Ballpark 4 WHOLE LOAN	Land	First	3.66	98.5	3.60	-	-	4/26/2007	N	3.21
104	WH5774	MIDTOWN MEMPHIS ASSEMBLAGE WHO	Land	First	10.34	98.6	10.20	-	-	4/30/2007	N	8.32
105	WH5803	VCC Hillcrest Senior	Land	First	2.15	87.2	1.87	-	-	5/2/2007	Y	1.95

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106	WH5858	Ballpark 6	Land	First	10.02	98.5	9.87	-	-	5/14/2007	N	8.27
107	WH5865	Laurel Cove	Land	First	79.79	98.2	78.32	-	-	5/15/2007	N	34.28
108	WH5900	WSG Hollywood	Land	First	15.91	99.0	15.75	-	-	5/21/2007	N	13.98
109	WH5902	LB Xanadu LLC	Retail	First	28.26	98.4	27.80	214.78	-	5/31/2007	N	0.00
110	WH5904	West 37th St Hudson Yards Sr	Land	First	35.96	98.6	35.46	-	-	5/18/2007	N	31.66
111	WH5907	West 37th St Hudson Yards Mezz	Land	Mezz	7.69	99.0	7.61	39.41	-	5/18/2007	N	7.69
112	WH6191	Windsor Blvd Senior	Industrial	First	11.67	98.2	11.46	-	-	6/26/2007	N	10.99
113	WH6205	Shiloh Loan	Other	First	4.12	38.2	1.57	-	-	6/28/2007	N	4.12
114	WH6229	Highland Parc Mezz	Multifamily	Mezz	8.00	99.4	7.95	20.20	-	6/29/2007	N	7.12
115	WH6230	The Point Senior	Hotel	First	12.50	99.6	12.46	-	-	7/2/2007	N	12.50
116	WH6240	Lone Mountain Senior	Hotel	First	16.00	98.5	15.76	-	-	7/3/2007	N	16.00
117	WH6393	La Posada Senior	Hotel	First	40.00	99.3	39.70	-	-	7/31/2007	Y	40.00
118	WH6399	La Posada Mezz	Hotel	Mezz	17.17	99.2	17.04	40.00	-	7/31/2007	Y	14.67
119	WH6400	610 Lexington B-Note Building	Land	Second	1.95	100.0	1.95	115.53	-	6/29/2007	N	0.36
120	WH6401	610 Lexington B-Note Acquisition	Land	Second	18.23	92.1	16.79	97.29	-	6/29/2007	N	18.23
121	WH6402	610 Lexington B-Note Project	Land	Second	1.96	100.0	1.96	117.47	-	6/29/2007	N	0.53
122	WH6408	2300 Cropsey Ave Project	Other	First	2.39	100.0	2.39	13.94	-	8/2/2007	N	0.43
123	WH6409	2300 Cropsey Ave Acquisition	Other	First	13.94	98.8	13.77	-	-	8/2/2007	N	13.94
124	WH6442	New West Michigan Industrial Investors LLC	Industrial	First	30.00	65.2	19.55	-	-	8/10/2007	Y	30.00
125	WH6537	Moonlight Basin Mezz	Land	Mezz	70.00	100.0	70.00	81.79	-	9/6/2007	N	70.00
126	WH6537A	Moonlight Basin Deferred Interest - Bankhaus	Land	Mezz	2.19	100.0	2.19	-	-	9/6/2007	N	1.46
127	WH6542	Paradise Hotel Senior	Hotel	First	51.62	98.7	50.96	-	-	9/5/2007	N	51.62

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128	WH6581	Blueberry Hill Senior	Hotel	First	5.80	98.5	5.71	-	-	9/24/2007	N	5.80
129	WH6583	Town Commons	Multifamily	First	4.99	63.9	3.19	-	-	9/21/2007	N	5.02
			Multifamily	First	54.61	35.0	19.09	-	-	9/21/2007	N	54.61
131	WH6598	Castle Hot Springs Senior	Hotel	First	11.00	98.5	10.84	-	-	10/2/2007	N	11.00
132	WH6602	Westchester Village	Multifamily	First	8.75	55.4	4.84	-	-	9/26/2007	N	8.75
133	WH6606	Hamlins at Cedar Creek Lake	Multifamily	First	12.96	78.9	10.22	-	-	9/26/2007	N	12.75
134	WH8014	Karim Alibhai LOC	Other	Other	5.98	99.4	5.94	-	-	11/30/2003	Y	4.78
135	WH8576	Column Alliance	Multifamily	First	18.76	69.4	13.02	-	-	10/17/2007	N	28.50
136	WH8602	Continental Bayside Sr Bridge (Riande)	Hotel	First	20.58	99.0	20.37	-	-	10/19/2007	N	20.33
137	WH8626	Regency Park Apts	Multifamily	First	4.92	94.9	4.67	-	-	10/24/2007	N	4.92
138	WH8640	Lake Rotoroa Lodge Sr	Hotel	First	2.70	98.5	2.65	-	-	10/31/2007	N	2.70
139	WH8641	Bristol Bay Lodge Sr	Hotel	First	5.20	98.5	5.12	-	-	10/31/2007	N	5.20
140	WH8696	VCC VACAVILLE SENIOR WHOLE LOA	Office	First	1.07	100.0	1.07	-	-	11/20/2007	Y	0.35
141	WH8731	MANGER BUILDING WHOLE LOAN	Office	First	15.02	85.6	12.86	-	-	11/30/2007	N	15.13
142	WH8732	UNIVERSITY EDGE APTS WHOLE LOA	Multifamily	First	13.94	88.8	12.38	-	-	11/30/2007	N	13.84
143	WH8733	DOUBLETREE RIVERFRONT WHOLE LO	Hotel	First	9.50	54.1	5.14	-	-	11/30/2007	N	9.50
144	WH8734	LAKE COLONY APT WHOLE LOAN	Multifamily	First	8.57	88.7	7.60	-	-	11/30/2007	N	8.57
145	WH8735	SLEEP INN WHOLE LOAN	Hotel	First	3.16	91.6	2.90	-	-	11/30/2007	N	3.19
146	WH8796	ST VINCENT MEZZ WHOLE LOAN	SR LIVING	Mezz	17.19	89.4	15.37	62.23	-	12/18/2007	N	15.60
147	WH8800	ST VINCENT ACQUISITION LOAN B	SR LIVING	Second	2.43	98.0	2.38	58.98	-	12/18/2007	N	2.43
148	WH8801	ST VINCENT BUILDING LOAN B NOT	SR LIVING	Second	0.21	98.0	0.21	61.45	-	12/18/2007	N	0.01
149	WH8802	ST VINCENT PROJECT LOAN B NOTE	SR LIVING	Second	0.51	98.0	0.50	61.72	-	12/18/2007	N	0.03
150	WH8824	HOTEL JEROME WHOLE LOAN	Hotel	First	37.10	92.0	34.15	-	-	12/28/2007	N	48.00
151	WH8855	Four Seasons Bermuda Sr	Hotel	First	41.26	99.0	40.85	-	-	1/24/2008	N	41.26
152	WH8860	OCP Warner Center Mezz	Office	Mezz	2.98	90.8	2.70	31.04	-	1/18/2008	N	2.60
153	WH8903	WEINREB NOTE WHOLE LOAN	Other	First	0.38	0.0	-	-	-	2/13/2008	N	0.38
154	WH8953	2300 CROSEY AVE MEZZ WHOLE LO	Other	Mezz	2.83	100.0	2.83	16.33	-	3/6/2008	N	1.00
155	WH8976	DAVID SCHWARTZMAN PERSONAL LON	Other	Other	0.76	100.0	0.76	-	-	5/8/2008	Y	0.31
156	WH9021	BALLPARK MEZZANINE WHOLE LOAN	Land	Mezz	9.49	100.0	9.49	15.42	-	5/6/2008	N	9.35
157	WH9045	MAPLE STEPHENSON WHOLE LOAN	Office	First	37.86	60.8	23.02	-	-	5/30/2008	Y	38.27

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Analysis Date:

July 31, 2008

2.461%

Tab #	MTS #	Asset Name	PropType	Lien	O/S Balance	LB Mark	Cash @ Risk	Sr. Lien	Particip.	Orig. Date	Consol. (Yes/No)?	FAS144 Face
158	WH9046	ALPHA DRIVE WHOLE LOAN	Office	First	24.25	83.5	20.25	-	-	5/30/2008	Y	24.25
159	WH9051	RITZ PHILLY HOTEL MEZZ WHOLE L	Land	Mezz	19.30	79.6	15.37	62.00	-	5/30/2008	N	2.39

3,356.54 87.54 2,938.40 2,922.56

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

1

FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	ppty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
15.99		-	20.99	10.61	14.10	20.20	OFFICE	LTV3	FirstOFFICELTV3	5.97%	148.8%		75.3%
2.94		-	32.23	22.49	14.10	20.20	OFFICE	LTV4	SecondOFFICELTV4	11.86%	228.6%		159.5%
18.32		-	24.80	13.52	17.38	20.27	OTHER	LTV3	FirstOTHERLTV3	14.13%	142.7%		77.8%
0.00		-	1.38	0.01	10.00	10.00	OTHER	LTV1	OtherOTHERLTV1	18.21%	13.8%		0.1%
11.45		-	11.98	10.42	30.00	30.00	OFFICE	LTV1	FirstOFFICELTV1	5.46%	39.9%		34.7%
3.55		-	6.25	4.80	2.44	3.23	OTHER	LTV4	FirstOTHERLTV4	15.21%	256.3%		196.9%
1.31		-	36.28	35.00	31.40	34.90	INDUSTRIAL	LTV4	MezzINDUSTRIALLTV4	11.86%	115.6%		111.5%
12.59		-	23.64	8.99	11.18	18.33	OTHER	LTV3	FirstOTHERLTV3	14.13%	211.4%		80.4%
10.68		-	13.75	8.62	12.10	16.47	OTHER	LTV2	FirstOTHERLTV2	13.96%	113.6%		71.2%
1.00		-	1.00	1.00	0.51	0.56	OTHER	LTV4	FirstOTHERLTV4	15.21%	195.1%		195.1%
1.24		-	1.21	0.01	1.21	1.32	Other	LTV1	OtherOtherLTV1	18.21%	100.2%		0.7%
4.84		-	5.95	4.84	1.80	4.10	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	6.86%	330.4%		269.0%
4.50		-	9.00	4.50	9.28	14.07	OTHER	LTV1	FirstOTHERLTV1	13.21%	97.0%		48.5%
11.16		-	11.15	10.10	10.26	14.15	OTHER	LTV4	FirstOTHERLTV4	15.21%	108.7%		98.4%
17.29		-	13.93	0.00	0.00	0.00	Other	LTV4	MezzOtherLTV4	20.21%	999.0%		95.2%
6.21		-	43.84	25.48	33.79	33.79	OTHER	LTV3	SecondOTHERLTV3	19.13%	129.7%		75.4%
-		-	0.00	0.00	0.00	0.00	Other	LTV4	OtherOtherLTV4	20.21%	95.2%		95.2%
19.40		-	27.50	17.40	20.30	27.10	OFFICE	LTV3	FirstOFFICELTV3	5.97%	135.5%		85.7%
2.15		-	11.36	2.10	5.79	5.61	Other	LTV1	OtherOtherLTV1	18.21%	196.3%		36.3%
2.37		-	3.83	2.37	4.35	4.35	OFFICE	LTV1	FirstOFFICELTV1	5.46%	88.2%		54.6%
2.22		-	10.75	7.87	14.36	14.36	Multifamily	LTV1	SecondMultifamilyLTV1	10.21%	74.9%		54.8%
9.68		-	5.91	5.81	6.71	7.90	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	5.97%	88.0%		86.6%
9.70		-	41.12	37.22	70.98	243.15	OTHER	LTV1	SecondOTHERLTV1	18.21%	57.9%		52.4%
3.35		-	43.47	36.40	12.98	12.98	Other	LTV4	OtherOtherLTV4	20.21%	335.0%		280.5%

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

1

FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	pply type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
29.40	-	-	33.99	23.57	35.00	36.00	Hotel	LTV2	FirstHotelLTV2	7.46%	97.1%		67.3%
-	-	-	8.29	0.49	1.00	1.00	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	5.46%	828.6%		48.8%
9.55	-	-	0.00	0.00	0.00	(61.83)	Other	LTV4	FirstOtherLTV4	15.21%	100.0%		100.0%
12.23	-	-	11.02	11.13	13.00	14.54	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	84.8%		85.6%
7.58	-	-	6.73	6.73	7.06	7.06	Retail	LTV4	FirstRetailLTV4	6.86%	95.2%		95.2%
4.93	-	-	4.34	3.80	3.99	3.99	OFFICE	LTV4	FirstOFFICELTV4	6.86%	108.9%		95.2%
-	-	-	54.31	54.01	60.14	65.34	Hotel	LTV3	MezzHotelLTV3	12.09%	90.3%		89.8%
11.20	-	-	28.25	28.19	28.80	49.22	OTHER	LTV4	MezzOTHERLTV4	20.21%	98.1%		97.9%
11.48	-	-	20.95	20.65	20.95	30.71	OTHER	LTV4	FirstOTHERLTV4	15.21%	100.0%		98.6%
13.23	-	-	4.13	4.96	9.20	9.60	Hotel	LTV1	FirstHotelLTV1	6.46%	44.8%		53.9%
1.74	-	-	67.67	67.67	44.52	89.34	INDUSTRIAL	LTV4	MezzINDUSTRIALLTV4	11.86%	152.0%		152.0%
109.74	-	-	54.15	48.64	30.40	71.00	OFFICE	LTV4	FirstOFFICELTV4	6.86%	178.1%		160.0%
15.25	-	-	102.77	84.64	30.40	71.00	OFFICE	LTV4	MezzOFFICELTV4	11.86%	338.0%		278.4%
1.23	-	-	1.91	1.52	3.96	4.42	OFFICE	LTV1	FirstOFFICELTV1	5.46%	48.3%		38.5%
0.18	-	-	0.76	0.74	0.80	0.80	Other	LTV4	OtherOtherLTV4	20.21%	95.2%		92.7%
3.46	-	-	10.00	9.64	8.99	10.60	OFFICE	LTV4	FirstOFFICELTV4	6.86%	111.3%		107.3%
6.93	-	-	3.49	3.39	9.34	6.98	OFFICE	LTV1	FirstOFFICELTV1	5.46%	37.3%		36.3%
3.45	-	-	7.25	5.06	6.18	7.14	OFFICE	LTV3	FirstOFFICELTV3	5.97%	117.3%		81.8%

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

1

FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	ppty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal % ITV
11.74	No	-	80.37	80.32	148.50	101.86	OFFICE	LTV1	MezzOFFICELTV1	10.46%	54.1%	54.1%
4.38		-	745.76	726.30	0.00	0.00	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	999.0%	72630000.0%
152.64		351.18	543.46	517.84	790.00	2,554.90	OTHER	LTV2	FirstOTHERLTV2	13.96%	68.8%	65.5%
246,192.72		377.33	627.33	623.52	790.00	2,554.90	OTHER	LTV3	FirstOTHERLTV3	14.13%	79.4%	78.9%
1.79		-	5.79	5.34	5.25	6.16	OFFICE	LTV4	FirstOFFICELTV4	6.86%	110.2%	101.6%
34.65		-	200.43	196.94	144.27	339.62	Hotel	LTV4	FirstHotelLTV4	7.88%	138.9%	136.5%
2.69		-	1.29	1.01	4.26	4.80	OFFICE	LTV1	FirstOFFICELTV1	5.46%	30.1%	23.7%
0.48		-	1.34	1.20	1.70	1.87	OTHER	LTV2	FirstOTHERLTV2	13.96%	78.7%	70.5%
0.36		-	2.68	2.54	1.08	1.56	OTHER	LTV4	FirstOTHERLTV4	15.21%	247.9%	234.9%
7.92		-	60.00	55.66	57.78	52.45	OFFICE	LTV4	MezzOFFICELTV4	11.86%	103.8%	96.3%
0.93		-	3.49	3.49	3.34	3.50	Other	LTV4	OtherOtherLTV4	20.21%	104.5%	104.5%
0.70		-	1.74	0.71	1.72	1.72	OTHER	LTV1	FirstOTHERLTV1	13.21%	100.7%	41.3%
14.94		16.64	33.28	33.07	64.63	88.40	OTHER	LTV1	FirstOTHERLTV1	13.21%	51.5%	51.2%
19.97		-	20.95	20.48	17.76	18.79	OTHER	LTV4	FirstOTHERLTV4	15.21%	117.9%	115.3%
18.32		-	18.50	16.92	23.89	33.57	Hotel	LTV2	FirstHotelLTV2	7.46%	77.4%	70.8%
8.55		-	108.08	107.59	166.80	166.42	OFFICE	LTV1	MezzOFFICELTV1	10.46%	64.8%	64.5%
2.00		-	0.59	0.59	0.66	3.53	Other	LTV4	FirstOtherLTV4	15.21%	90.2%	90.2%
3.50		-	1.36	1.36	10.00	10.00	Other	LTV1	FirstOtherLTV1	13.21%	13.6%	13.6%
1.98		-	11.52	11.50	10.73	11.86	OTHER	LTV4	MezzOTHERLTV4	20.21%	107.3%	107.2%
2.01		-	16.26	16.04	11.85	17.25	OTHER	LTV4	FirstOTHERLTV4	15.21%	137.3%	135.4%

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	ppty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal % ITV
0.20		-	6.60	6.46	6.30	7.28	OFFICE	LTV4	FirstOFFICELTV4	6.86%	104.7%	102.5%
0.98		-	3.99	3.87	6.79	7.51	OFFICE	LTV1	FirstOFFICELTV1	5.46%	58.8%	57.0%
2.20		-	5.30	5.30	5.56	4.59	Other	LTV4	FirstOtherLTV4	15.21%	95.2%	95.2%
11.87		-	15.42	15.24	15.13	21.40	OTHER	LTV4	FirstOTHERLTV4	15.21%	101.9%	100.7%
8.40		-	8.40	8.32	8.07	8.53	OTHER	LTV4	FirstOTHERLTV4	15.21%	104.1%	103.1%
2.11		-	52.64	52.62	51.20	63.90	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	102.8%	102.8%
5.86		-	56.98	56.94	51.20	63.90	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	111.3%	111.2%
19.61		-	28.50	28.14	55.10	65.40	Hotel	LTV1	FirstHotelLTV1	6.46%	51.7%	51.1%
1.53		-	32.72	29.88	22.82	38.44	INDUSTRIAL	LTV4	MezzINDUSTRIALLTV4	11.86%	143.4%	131.0%
1.34		-	6.61	6.54	6.22	6.69	OFFICE	LTV4	FirstOFFICELTV4	6.86%	106.3%	105.2%
5.13		-	25.97	23.35	17.30	18.55	OFFICE	LTV4	MezzOFFICELTV4	11.86%	150.1%	135.0%
0.50		-	0.50	0.50	0.53	0.53	Other	LTV4	FirstOtherLTV4	15.21%	95.2%	95.2%
96.26		-	70.50	61.80	74.00	80.80	Hotel	LTV3	FirstHotelLTV3	7.09%	95.3%	83.5%
0.00		-	1.00	-	2.11	2.11	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	47.4%	0.0%
8.88		-	20.66	18.08	20.05	25.97	OTHER	LTV4	FirstOTHERLTV4	15.21%	103.0%	90.2%
392.50		-	20.72	20.64	13.93	50.30	Other	LTV4	MezzOtherLTV4	20.21%	148.7%	148.2%
2.50		-	6.25	6.25	6.25	6.82	Other	LTV4	OtherOtherLTV4	20.21%	100.0%	100.0%
11.01		-	90.65	90.85	138.00	163.40	OFFICE	LTV2	MezzOFFICELTV2	10.96%	65.7%	65.8%
4.87		-	18.51	18.44	29.00	31.69	Hotel	LTV1	MezzHotelLTV1	11.46%	63.8%	63.6%
0.83		-	38.18	38.17	37.10	42.70	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	102.9%	102.9%
1.45		-	36.79	36.78	37.10	42.70	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	99.2%	99.1%
10.64		-	12.91	12.67	13.93	50.30	Other	LTV4	FirstOtherLTV4	15.21%	92.7%	90.9%
0.65		-	12.97	12.97	13.93	50.30	Other	LTV4	FirstOtherLTV4	15.21%	93.1%	93.1%

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

1

FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	ppty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
7.08		-	8.41	5.90	8.50	8.63	OTHER	LTV2	FirstOTHERLTV2	13.96%	99.0%		69.4%
17.42		-	156.92	150.54	111.23	184.64	OTHER	LTV4	MezzOTHERLTV4	20.21%	141.1%		135.3%
8.00		-	39.65	39.65	44.00	84.37	OTHER	LTV4	MezzOTHERLTV4	20.21%	90.1%		90.1%
42.75		-	45.00	42.88	45.03	45.03	OFFICE	LTV4	FirstOFFICELTV4	6.86%	99.9%		95.2%
64.45		-	87.77	64.74	67.97	67.97	OFFICE	LTV4	FirstOFFICELTV4	6.86%	129.1%		95.2%
1.22		-	13.21	13.06	12.36	15.64	OFFICE	LTV4	FirstOFFICELTV4	6.86%	106.9%		105.7%
12.70		-	14.60	14.23	13.60	19.90	Hotel	LTV4	FirstHotelLTV4	7.88%	107.4%		104.6%
192.78		-	280.45	275.13	426.00	424.92	Hotel	LTV1	FirstHotelLTV1	6.46%	65.8%		64.6%
159.80		-	252.43	246.09	332.36	457.48	Hotel	LTV2	FirstHotelLTV2	7.46%	76.0%		74.0%
25.37		-	57.74	54.92	332.36	457.48	Hotel	LTV1	MezzHotelLTV1	11.46%	17.4%		16.5%
56.20		-	28.37	26.50	67.20	53.04	OTHER	LTV1	FirstOTHERLTV1	13.21%	42.2%		39.4%
11.29		-	11.40	11.29	13.90	13.90	Hotel	LTV3	FirstHotelLTV3	7.09%	82.0%		81.2%
1.51		-	28.66	28.54	34.74	34.74	Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	82.5%		82.1%
35.76		-	80.00	79.15	118.51	357.38	Hotel	LTV2	FirstHotelLTV2	7.46%	67.5%		66.8%
4.15		-	5.10	5.09	4.99	57.11	OTHER	LTV4	FirstOTHERLTV4	15.21%	102.2%		101.9%
17.05		-	19.38	19.13	22.90	35.93	OTHER	LTV3	FirstOTHERLTV3	14.13%	84.6%		83.5%
6.13		-	7.69	7.59	9.10	9.29	OTHER	LTV3	FirstOTHERLTV3	14.13%	84.5%		83.3%
3.16		-	3.66	3.60	4.34	37.45	OTHER	LTV3	FirstOTHERLTV3	14.13%	84.2%		83.0%
8.18		-	10.34	10.20	14.70	17.18	OTHER	LTV2	FirstOTHERLTV2	13.96%	70.3%		69.4%
1.67		-	2.15	1.87	4.77	5.44	OTHER	LTV1	FirstOTHERLTV1	13.21%	44.9%		39.2%

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

1

FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	pply type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
8.13		-	10.02	9.87	3.02	60.55	OTHER	LTV4	FirstOTHERLTV4	15.21%	332.3%		327.5%
33.07		-	79.79	78.32	53.92	127.80	OTHER	LTV4	FirstOTHERLTV4	15.21%	148.0%		145.3%
13.82		-	15.91	15.75	18.74	18.74	OTHER	LTV3	FirstOTHERLTV3	14.13%	84.9%		84.0%
-		-	243.04	242.58	1,595.28	1,630.97	Retail	LTV1	FirstRetailLTV1	5.46%	15.2%		15.2%
31.18		-	35.96	35.46	44.38	51.43	OTHER	LTV3	FirstOTHERLTV3	14.13%	81.0%		79.9%
7.61		-	47.10	47.02	44.38	51.43	OTHER	LTV4	MezzOTHERLTV4	20.21%	106.1%		105.9%
10.78		-	11.67	11.46	18.70	30.40	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	5.46%	62.4%		61.3%
1.57		-	4.12	1.57	3.00	3.00	Other	LTV1	FirstOtherLTV1	13.21%	137.4%		52.5%
7.07		-	28.20	28.15	23.10	28.60	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	122.1%		121.9%
12.50		-	12.50	12.46	29.09	29.09	Hotel	LTV1	FirstHotelLTV1	6.46%	43.0%		42.8%
15.76		-	16.00	15.76	15.44	18.38	Hotel	LTV4	FirstHotelLTV4	7.88%	103.6%		102.1%
39.70		-	40.00	39.70	68.70	79.10	Hotel	LTV1	FirstHotelLTV1	6.46%	58.2%		57.8%
14.54		-	57.17	57.04	68.70	79.10	Hotel	LTV3	MezzHotelLTV3	12.09%	83.2%		83.0%
0.36		-	117.47	117.47	181.82	207.39	OTHER	LTV1	SecondOTHERLTV1	18.21%	64.6%		64.6%
16.79		-	115.53	114.08	181.82	207.39	OTHER	LTV1	SecondOTHERLTV1	18.21%	63.5%		62.7%
0.53		-	119.44	119.44	181.82	207.39	OTHER	LTV2	SecondOTHERLTV2	18.96%	65.7%		65.7%
0.43		-	16.33	16.33	17.65	66.40	Other	LTV4	FirstOtherLTV4	15.21%	92.5%		92.5%
13.77		-	13.94	13.77	17.65	66.40	Other	LTV3	FirstOtherLTV3	14.13%	79.0%		78.0%
20.00		-	30.00	19.55	18.20	18.60	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	6.86%	164.8%		107.4%
70.00		-	151.79	151.79	163.96	195.24	OTHER	LTV4	MezzOTHERLTV4	20.21%	92.6%		92.6%
1,458.33		-	2.19	2.19	2.30	2.30	OTHER	LTV4	MezzOTHERLTV4	20.21%	95.2%		95.2%
50.96		-	51.62	50.96	70.40	97.02	Hotel	LTV2	FirstHotelLTV2	7.46%	73.3%		72.4%

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

1

FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	ppty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
5.71		-	5.80	5.71	5.09	6.71	Hotel	LTV4	FirstHotelLTV4	7.88%	113.9%		112.2%
3.22		-	4.99	3.19	3.35	3.35	Multifamily	LTV4	FirstMultifamilyLTV4	6.86%	149.1%		95.2%
19.09		-	54.61	19.09	19.09	57.34	Multifamily	LTV4	FirstMultifamilyLTV4	6.86%	286.1%		100.0%
10.84		-	11.00	10.84	9.82	12.34	Hotel	LTV4	FirstHotelLTV4	7.88%	112.0%		110.3%
4.84		-	8.75	4.84	9.18	6.77	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	95.2%		52.7%
10.01		-	12.96	10.22	12.97	14.98	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	99.9%		78.8%
4.75		-	5.98	5.94	6.28	10.50	Other	LTV4	OtherOtherLTV4	20.21%	95.2%		94.7%
19.79		-	18.76	13.02	15.10	15.97	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	124.2%		86.3%
20.23		-	20.58	20.37	25.00	25.86	Hotel	LTV3	FirstHotelLTV3	7.09%	82.3%		81.5%
4.67		-	4.92	4.67	11.60	12.60	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	42.4%		40.2%
2.65		-	2.70	2.65	2.56	2.62	Hotel	LTV4	FirstHotelLTV4	7.88%	105.1%		103.6%
5.12		-	5.20	5.12	5.86	6.54	Hotel	LTV3	FirstHotelLTV3	7.09%	88.7%		87.4%
0.35		-	1.07	1.07	1.35	1.95	OFFICE	LTV3	FirstOFFICELTV3	5.97%	79.9%		79.9%
12.42		-	15.02	12.86	17.06	19.00	OFFICE	LTV3	FirstOFFICELTV3	5.97%	88.0%		75.4%
11.36		-	13.94	12.38	21.45	21.45	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	65.0%		57.7%
7.80		-	9.50	5.14	9.93	12.10	Hotel	LTV1	FirstHotelLTV1	6.46%	95.6%		51.8%
7.03		-	8.57	7.60	9.00	11.38	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	95.2%		84.4%
2.62		-	3.16	2.90	3.36	5.20	Hotel	LTV3	FirstHotelLTV3	7.09%	94.1%		86.2%
15.37		-	79.42	77.60	94.80	105.75	OTHER	LTV3	MezzOTHERLTV3	19.13%	83.8%		81.9%
2.38		-	61.42	61.37	94.80	105.75	OTHER	LTV1	SecondOTHERLTV1	18.21%	64.8%		64.7%
0.01		-	61.66	61.66	94.80	105.75	OTHER	LTV2	SecondOTHERLTV2	18.96%	65.0%		65.0%
0.02		-	62.23	62.23	94.80	105.75	OTHER	LTV2	SecondOTHERLTV2	18.96%	65.6%		65.6%
33.25		-	37.10	34.15	51.80	53.39	Hotel	LTV2	FirstHotelLTV2	7.46%	71.6%		65.9%
40,847.40		-	41.26	40.85	37.91	46.38	Hotel	LTV4	FirstHotelLTV4	7.88%	108.8%		107.8%
2,571.50		-	34.01	33.74	38.61	46.37	OFFICE	LTV3	MezzOFFICELTV3	10.97%	88.1%		87.4%
-		-	0.38	-	0.39	0.39	Other	LTV1	FirstOtherLTV1	13.21%	95.2%		0.0%
996.05		-	19.15	19.15	17.65	66.40	Other	LTV4	MezzOtherLTV4	20.21%	108.5%		108.5%
0.31		-	0.76	0.76	0.76	5.69	Other	LTV4	OtherOtherLTV4	20.21%	100.0%		100.0%
9.35		-	24.91	24.91	27.52	161.20	OTHER	LTV4	MezzOTHERLTV4	20.21%	90.5%		90.5%
23.27		-	37.86	23.02	15.70	27.40	OFFICE	LTV4	FirstOFFICELTV4	6.86%	241.1%		146.6%

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

1

FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	ppty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
20.25		-	24.25	20.25	14.30	26.40	OFFICE	LTV4	FirstOFFICELTV4	6.86%	169.6%		141.6%
10.93		-	81.30	77.37	75.58	82.50	OTHER	LTV4	MezzOTHERLTV4	20.21%	107.6%		102.4%

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate:

"New" Flag	Maturity Date	Term (months)	Term (2)	Term (3)	Term (years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker	CurVal					
										Discount Rate	Accrual Rate	Interest to Accrue	Available Proceeds	Deferred fees/int	Face capped
	12/31/2008	5.0	5.0	0.4	0.4	4.70%	1.50	-	-	5.97%	5.70%	0.09	14.10	1.59	22.03
	12/31/2008	5.0	5.0	0.4	0.4	4.70%	0.44	-	-	11.86%	5.70%	0.04	-	0.48	10.22
	12/31/2008	5.0	5.0	0.4	0.4	0.00%	9.42	-	-	14.13%	7.70%	0.80	17.38	10.22	26.04
	6/30/1999	(109.2)	(109.2)	1.5	1.5	0.00%	0.66	-	-	18.21%	8.00%	0.17	10.00	0.83	1.45
	6/1/2009	10.0	10.0	0.8	0.8	7.00%	-	0.49	-	5.46%	7.00%	-	30.00	0.49	12.58
	12/31/2008	5.0	5.0	0.4	0.4	0.00%	7.14	-	-	15.21%	10.00%	0.26	2.44	7.41	6.56
	12/31/2008	5.0	5.0	0.4	0.4	0.00%	1.50	-	-	11.86%	10.00%	0.05	-	1.56	1.35
	12/31/2008	5.0	5.0	0.4	0.4	0.00%	21.05	-	-	14.13%	10.00%	0.99	11.18	22.04	24.82
	12/31/2008	5.0	5.0	0.4	0.4	0.00%	11.37	-	-	13.96%	10.00%	0.58	12.10	11.94	14.44
	12/31/2008	5.0	5.0	0.4	0.4	0.00%	1.43	-	-	15.21%	10.00%	0.04	0.51	1.48	1.05
	11/10/2019	135.5	135.5	2.5	2.5	0.00%	-	-	-	18.21%	0.00%	-	1.21	-	1.27
	12/31/2008	5.0	5.0	0.4	0.4	8.50%	-	-	-	6.86%	8.50%	-	1.80	-	6.25
	12/31/2008	5.0	5.0	0.4	0.4	0.00%	5.62	-	-	13.21%	10.00%	0.38	9.28	6.00	9.45
	12/31/2008	5.0	5.0	0.4	0.4	0.00%	14.06	-	-	15.21%	10.00%	0.47	10.26	14.53	11.71
	11/30/2008	4.0	4.0	0.3	0.3	0.00%	10.07	-	-	20.21%	5.00%	0.23	0.00	10.30	14.63
	5/1/2029	249.3	249.3	2.5	2.5	0.00%	17.17	-	-	19.13%	7.35%	3.97	11.57	21.14	22.70
new	1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-	20.21%	9.84%	0.00	0.00	0.00	0.00
	12/31/2008	5.0	5.0	0.4	0.4	0.00%	8.12	-	-	5.97%	6.00%	0.69	20.30	8.82	28.88
	11/1/2008	3.1	3.1	0.3	0.3	0.00%	5.52	-	-	18.21%	15.00%	0.43	5.79	5.96	11.93
	6/1/2009	10.0	10.0	0.8	0.8	0.00%	0.32	-	-	5.46%	7.00%	0.22	4.35	0.54	4.03
	6/1/2033	298.4	298.4	2.5	2.5	0.00%	2.87	-	-	10.21%	7.11%	0.91	8.71	3.78	5.36
	12/31/2008	5.0	5.0	0.4	0.4	5.20%	0.04	-	-	5.97%	5.20%	-	6.71	0.04	6.21
	12/31/2099	1,098.4	1,098.4	2.5	2.5	0.00%	-	-	-	18.21%	0.00%	-	42.52	-	13.30
	6/30/2009	11.0	11.0	0.9	0.9	0.00%	5.42	-	-	20.21%	17.00%	6.77	12.98	12.18	45.65

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate:

"New" Flag	Maturity Date	Term (months)	Term (2)	Term (3)	Term (years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker	CurVal Discount Rate	Accrual Rate	Interest to Accrue	Available Proceeds	Deferred fees/int	Face capped
	11/30/2006	(20.0)	(20.0)	1.5	1.5	7.82%	-	-	-	7.46%	10.45%	1.34	35.00	1.34	35.69
	11/1/2012	51.1	51.1	4.3	4.3	8.38%	4.61	-	-	5.46%	8.38%	-	1.00	4.61	8.70
	12/1/2006	(20.0)	(20.0)	1.5	1.5	0.00%	-	-	0.16	15.21%	0.00%	-	0.00	-	0.00
	9/1/2010	25.1	25.1	2.1	2.1	8.25%	-	-	-	5.97%	8.25%	-	13.00	-	11.57
new	1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-	6.86%	9.84%	1.66	7.06	1.66	7.06
new	1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-	6.86%	9.84%	1.07	3.99	1.07	4.56
	6/5/2009	10.2	10.2	0.8	0.8	0.00%	5.00	-	-	12.09%	18.00%	2.28	20.81	7.28	15.73
	10/9/2008	2.3	2.3	0.2	0.2	0.00%	11.24	-	-	20.21%	17.50%	0.44	13.74	11.68	13.86
	4/1/2008	(4.0)	(4.0)	1.5	1.5	0.00%	10.84	-	-	15.21%	15.00%	4.71	20.95	15.55	22.00
	11/1/2007	(9.0)	(9.0)	1.5	1.5	10.00%	2.39	-	-	6.46%	10.00%	-	9.20	2.39	4.33
	4/30/2009	9.0	9.0	0.7	0.7	0.00%	3.08	2.71	-	11.86%	18.25%	1.30	-	7.09	9.99
	9/30/2006	(22.0)	(22.0)	1.5	1.5	0.00%	16.64	-	-	6.86%	5.08%	4.12	30.40	20.77	56.86
	9/30/2006	(22.0)	(22.0)	1.5	1.5	2.70%	10.14	-	-	11.86%	13.65%	2.98	-	13.12	19.04
	4/1/2008	(4.0)	(4.0)	1.5	1.5	0.00%	(0.00)	-	-	5.46%	6.45%	0.19	3.96	0.18	2.01
	6/1/2009	10.0	10.0	0.8	0.8	7.11%	0.13	-	-	20.21%	15.00%	0.05	0.80	0.18	0.80
	5/1/2008	(3.0)	(3.0)	1.5	1.5	0.00%	(0.09)	-	-	6.86%	6.45%	0.97	8.99	0.88	10.50
	5/1/2008	(3.0)	(3.0)	1.5	1.5	6.61%	0.04	-	-	5.46%	6.61%	-	9.30	0.04	3.62
	5/1/2008	(3.0)	(3.0)	1.5	1.5	6.45%	0.14	-	-	5.97%	6.45%	-	6.18	0.14	7.61

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate:

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	10/9/2008	2.3	2.3	0.2	0.2	16.11%	10.25	-	-	10.46%	16.11%	-	80.08	10.25	12.55
	8/9/2007	(11.7)	(11.7)	1.5	1.5	3.63%	0.00	-	-	11.86%	6.50%	0.84	-	0.84	20.43
	7/12/2011	35.4	35.4	2.9	2.9	4.75%	-	-	-	8.96%	4.75%	-	438.82	-	201.89
	7/12/2011	35.4	35.4	2.9	2.9	4.75%	-	-	-	9.13%	4.75%	-	412.67	-	262.50
	7/1/2008	(1.0)	(1.0)	1.5	1.5	6.45%	0.07	-	-	6.86%	6.45%	-	5.25	0.07	6.08
	12/31/2008	5.0	5.0	0.4	0.4	7.25%	-	-	-	7.88%	7.25%	-	144.27	-	210.45
	8/1/2008	0.0	0.0	1.5	1.5	9.20%	0.04	-	-	5.46%	9.20%	-	4.26	0.04	1.35
	9/1/2008	1.1	1.1	0.1	0.1	7.70%	-	-	-	13.96%	7.70%	-	1.70	-	1.41
	9/1/2008	1.1	1.1	0.1	0.1	7.70%	-	-	-	15.21%	7.70%	-	1.08	-	2.82
	10/9/2008	2.3	2.3	0.2	0.2	11.22%	-	-	-	11.86%	11.22%	-	5.78	-	8.40
	9/27/2008	1.9	1.9	0.2	0.2	11.25%	-	-	-	20.21%	11.25%	-	3.34	-	3.67
	3/1/2027	223.3	223.3	2.5	2.5	7.50%	0.45	-	-	13.21%	7.50%	-	1.72	0.45	1.82
	12/1/2007	(8.0)	(8.0)	1.5	1.5	9.12%	1.06	0.43	-	13.21%	9.12%	-	47.99	1.48	17.47
	11/29/2010	28.0	28.0	2.3	2.3	0.00%	3.66	-	-	15.21%	5.26%	2.57	17.76	6.23	21.99
	9/1/2009	13.1	13.1	1.1	1.1	0.00%	-	0.19	-	7.46%	10.00%	2.01	23.89	2.20	19.43
	8/31/2008	1.0	1.0	0.1	0.1	14.44%	0.83	-	-	10.46%	14.44%	-	74.46	0.83	16.53
	12/15/2008	4.5	4.5	0.4	0.4	0.00%	0.12	-	-	15.21%	10.00%	0.02	0.66	0.14	0.62
	7/15/2008	(0.5)	(0.5)	1.5	1.5	0.00%	0.07	-	-	13.21%	6.75%	0.14	10.00	0.21	1.43
	7/12/2008	(0.6)	(0.6)	1.5	1.5	0.00%	0.75	-	-	20.21%	15.00%	0.45	1.21	1.20	2.10
	2/1/2009	6.1	6.1	0.5	0.5	7.70%	-	-	-	15.21%	7.70%	-	11.85	-	17.08

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate:

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	3/1/2009	7.0	7.0	0.6	0.6	7.70%	0.09	-	-	6.86%	7.70%	-	6.30	0.09	6.93
	4/1/2009	8.0	8.0	0.7	0.7	7.70%	0.03	0.12	-	5.46%	7.70%	-	6.79	0.16	4.19
	6/2/2009	10.1	10.1	0.8	0.8	15.00%	1.30	-	-	15.21%	15.00%	-	4.26	1.30	4.20
	5/1/2009	9.0	9.0	0.8	0.8	9.44%	0.02	0.09	-	15.21%	9.44%	-	15.13	0.11	16.19
	7/1/2007	(13.0)	(13.0)	1.5	1.5	6.70%	0.19	-	-	15.21%	6.70%	-	8.07	0.19	8.82
	7/11/2011	35.4	35.4	2.9	2.9	0.00%	0.73	-	-	11.86%	12.73%	0.80	0.69	1.53	2.24
	7/11/2011	35.4	35.4	2.9	2.9	0.00%	1.42	-	-	11.86%	14.73%	1.56	-	2.99	3.79
	7/14/2011	35.5	35.5	3.0	3.0	7.21%	0.17	-	-	6.46%	7.21%	-	55.10	0.17	29.92
	7/21/2008	(0.3)	(0.3)	1.5	1.5	0.00%	(0.00)	-	-	11.86%	21.15%	2.79	-	2.79	9.25
	4/1/2009	8.0	8.0	0.7	0.7	7.70%	0.28	-	-	6.86%	7.70%	-	6.22	0.28	6.94
	8/1/2009	12.0	12.0	1.0	1.0	0.00%	0.00	-	-	11.86%	12.00%	1.00	-	1.00	8.72
	1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-	15.21%	0.00%	-	0.53	-	0.53
	9/1/2009	13.1	13.1	1.1	1.1	6.25%	0.37	-	-	7.09%	6.25%	-	74.00	0.37	74.03
	10/5/2007	(9.9)	(9.9)	1.5	1.5	0.00%	0.15	-	-	5.21%	8.50%	0.13	2.11	0.28	1.05
	10/9/2009	14.3	14.3	1.2	1.2	9.47%	-	0.08	-	15.21%	9.47%	-	20.05	0.08	21.69
	9/9/2008	1.3	1.3	0.1	0.1	5.97%	-	-	-	20.21%	5.97%	-	0.96	-	8.13
	7/1/2009	11.0	11.0	0.9	0.9	0.00%	0.04	-	-	20.21%	8.00%	0.46	6.25	0.50	6.56
	12/1/2009	16.1	16.1	1.3	1.3	6.23%	-	0.09	-	10.96%	6.23%	-	63.35	0.09	16.80
	6/1/2010	22.0	22.0	1.8	1.8	9.00%	0.93	-	-	11.46%	16.00%	0.65	15.51	1.58	5.28
	5/11/2011	33.4	33.4	2.8	2.8	0.00%	0.37	-	-	11.86%	14.73%	0.34	-	0.71	0.88
	5/11/2011	33.4	33.4	2.8	2.8	0.00%	0.56	-	-	11.86%	12.73%	0.52	1.78	1.07	1.54
	9/14/2008	1.5	1.5	0.1	0.1	5.97%	-	-	-	15.21%	5.97%	-	13.93	-	13.55
	9/14/2008	1.5	1.5	0.1	0.1	5.97%	-	-	-	15.21%	5.97%	-	1.02	-	0.07

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate:

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	8/1/2044	432.6	432.6	2.5	2.5	5.90%	0.09	-	-	13.96%	5.90%	-	8.50	0.09	8.83
	11/1/2009	15.1	15.1	1.3	1.3	7.00%	0.01	-	-	20.21%	14.50%	3.48	-	3.48	38.78
	12/31/2009	17.0	17.0	1.4	1.4	0.00%	1.63	-	-	20.21%	12.00%	1.36	12.35	2.99	8.40
new	1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-	6.86%	9.84%	11.07	45.03	11.07	47.25
new	1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-	6.86%	9.84%	21.60	67.97	21.60	92.16
	2/1/2010	18.1	18.1	1.5	1.5	7.20%	-	-	-	6.86%	7.20%	-	12.36	-	13.87
	2/1/2010	18.1	18.1	1.5	1.5	5.75%	0.07	-	-	7.88%	5.75%	-	13.60	0.07	15.33
	2/2/2009	6.1	6.1	0.5	0.5	5.25%	-	2.90	-	6.46%	5.25%	-	426.00	2.90	294.47
	2/27/2009	6.9	6.9	0.6	0.6	5.72%	-	-	-	7.46%	5.72%	-	312.36	-	244.05
	2/27/2009	6.9	6.9	0.6	0.6	5.72%	-	-	-	11.46%	5.72%	-	312.36	-	39.63
	4/9/2009	8.3	8.3	0.7	0.7	0.00%	0.13	4.50	-	13.21%	9.32%	1.83	67.20	6.45	29.79
	10/17/2008	2.6	2.6	0.2	0.2	10.00%	0.39	-	-	7.09%	10.00%	-	13.90	0.39	11.97
	8/15/2008	0.5	0.5	0.0	0.0	5.32%	0.05	0.06	-	10.97%	7.71%	0.00	6.47	0.11	0.41
	12/1/2009	16.1	16.1	1.3	1.3	6.21%	-	0.80	-	7.46%	6.21%	-	118.51	0.80	84.00
	11/1/2008	3.1	3.1	0.3	0.3	7.00%	-	-	-	15.21%	7.00%	-	4.99	-	5.36
	5/1/2010	21.0	21.0	1.8	1.8	7.00%	-	0.25	-	14.13%	7.00%	-	22.90	0.25	20.35
	5/1/2010	21.0	21.0	1.8	1.8	7.00%	-	0.11	-	14.13%	7.00%	-	9.10	0.11	8.08
	5/1/2010	21.0	21.0	1.8	1.8	6.97%	-	-	-	14.13%	6.97%	-	4.34	-	3.84
	5/9/2008	(2.7)	(2.7)	1.5	1.5	0.00%	1.17	0.14	-	13.96%	9.50%	1.47	14.70	2.78	10.86
	6/1/2010	22.0	22.0	1.8	1.8	6.50%	-	-	-	13.21%	6.50%	-	4.77	-	2.25

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate:

"New" Flag	Maturity Date	Term (months)	Term (2)	Term (3)	Term (years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker	CurVal Discount Rate	Accrual Rate	Interest to Accrue	Available Proceeds	Deferred fees/int	Face capped
	6/1/2010	22.0	22.0	1.8	1.8	6.70%	-	0.14	-	15.21%	6.70%	-	3.02	0.14	10.52
	6/1/2009	10.0	10.0	0.8	0.8	12.00%	-	10.00	-	15.21%	12.00%	-	53.92	10.00	83.78
	6/9/2009	10.3	10.3	0.9	0.9	0.00%	2.17	0.81	-	14.13%	12.00%	1.64	18.74	4.61	16.71
	4/1/2010	20.0	20.0	1.7	1.7	6.30%	-	-	-	5.46%	6.30%	-	1,380.50	-	29.68
	8/1/2008	0.0	0.0	1.5	1.5	9.50%	-	3.45	-	14.13%	9.50%	-	44.38	3.45	37.76
	8/1/2008	0.0	0.0	1.5	1.5	0.00%	0.89	-	-	20.21%	9.50%	1.10	4.97	1.99	8.07
	7/9/2009	11.3	11.3	0.9	0.9	6.72%	-	0.07	-	5.46%	6.72%	-	18.70	0.07	12.25
	10/1/2008	2.0	2.0	0.2	0.2	6.50%	0.50	-	-	13.21%	6.50%	-	3.00	0.50	4.33
	7/11/2012	47.4	47.4	4.0	4.0	10.00%	-	-	-	11.86%	10.00%	-	2.90	-	8.40
	8/1/2010	24.0	24.0	2.0	2.0	5.75%	-	0.13	-	6.46%	5.75%	-	29.09	0.13	13.13
	8/1/2009	12.0	12.0	1.0	1.0	6.25%	-	1.16	-	7.88%	6.25%	-	15.44	1.16	16.80
	8/1/2009	12.0	12.0	1.0	1.0	5.25%	-	-	-	6.46%	5.25%	-	68.70	-	42.00
	8/1/2009	12.0	12.0	1.0	1.0	5.25%	-	-	-	12.09%	5.25%	-	28.70	-	18.02
	10/8/2008	2.3	2.3	0.2	0.2	12.38%	-	-	-	18.21%	12.38%	-	66.29	-	2.04
	10/8/2008	2.3	2.3	0.2	0.2	12.38%	-	-	-	18.21%	12.38%	-	84.53	-	19.14
	10/8/2008	2.3	2.3	0.2	0.2	12.38%	-	-	-	18.96%	12.38%	-	64.35	-	2.06
	8/2/2010	24.1	24.1	2.0	2.0	8.00%	-	-	-	15.21%	8.00%	-	3.71	-	2.51
	8/2/2010	24.1	24.1	2.0	2.0	8.00%	-	-	-	14.13%	8.00%	-	17.65	-	14.64
	8/31/2009	13.0	13.0	1.1	1.1	0.00%	1.55	-	-	6.86%	8.00%	2.61	18.20	4.15	31.50
	9/7/2009	13.3	13.3	1.1	1.1	0.00%	8.67	-	-	20.21%	15.00%	11.60	82.17	20.27	73.50
	9/7/2009	13.3	13.3	1.1	1.1	0.00%	-	-	-	20.21%	0.00%	-	2.30	-	2.30
	9/9/2010	25.3	25.3	2.1	2.1	7.72%	-	0.66	-	7.46%	7.72%	-	70.40	0.66	54.20

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate:

"New" Flag	Maturity Date	Term (months)	Term (2)	Term (3)	Term (years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker	CurVal					
										Discount Rate	Accrual Rate	Interest to Accrue	Available Proceeds	Deferred fees/int	Face capped
	8/1/2009	12.0	12.0	1.0	1.0	6.25%	0.03	-	-	7.88%	6.25%	-	5.09	0.03	6.09
new	1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-	6.86%	9.84%	1.23	3.35	1.23	5.24
	2/1/2041	390.6	390.6	2.5	2.5	5.66%	10.65	-	-	6.86%	5.66%	-	19.09	10.65	57.34
	8/1/2009	12.0	12.0	1.0	1.0	6.25%	-	-	-	7.88%	6.25%	-	9.82	-	11.55
	4/1/2046	452.6	452.6	2.5	2.5	6.30%	1.04	-	-	5.21%	6.30%	-	9.18	1.04	9.18
	8/1/2045	444.6	444.6	2.5	2.5	5.84%	2.15	-	-	5.97%	5.84%	-	12.97	2.15	13.60
	9/1/2009	13.1	13.1	1.1	1.1	5.25%	-	-	-	20.21%	5.25%	-	6.28	-	6.28
	11/9/2007	(8.7)	(8.7)	1.5	1.5	5.22%	-	-	-	5.97%	5.22%	-	15.10	-	19.69
	10/8/2008	2.3	2.3	0.2	0.2	8.00%	-	-	-	7.09%	8.00%	-	25.00	-	21.60
	4/1/2030	260.3	260.3	2.5	2.5	8.18%	0.76	-	-	5.21%	8.18%	-	11.60	0.76	5.17
	8/1/2009	12.0	12.0	1.0	1.0	6.25%	-	-	-	7.88%	6.25%	-	2.56	-	2.83
	8/1/2009	12.0	12.0	1.0	1.0	6.25%	0.03	-	-	7.09%	6.25%	-	5.86	0.03	5.46
	2/1/2010	18.1	18.1	1.5	1.5	6.88%	-	-	-	5.97%	6.88%	-	1.35	-	1.13
	6/11/2017	106.5	106.5	8.9	8.9	5.75%	-	-	-	5.97%	5.75%	-	17.06	-	15.77
	6/11/2017	106.5	106.5	8.9	8.9	6.04%	-	-	-	5.21%	6.04%	-	21.45	-	14.64
	6/11/2017	106.5	106.5	8.9	8.9	5.88%	-	-	-	6.46%	5.88%	-	9.93	-	9.98
	7/11/2017	107.5	107.5	9.0	9.0	5.79%	-	-	-	5.97%	5.79%	-	9.00	-	8.99
	8/11/2017	108.5	108.5	9.0	9.0	6.69%	-	-	-	7.09%	6.69%	-	3.36	-	3.32
	12/17/2008	4.6	4.6	0.4	0.4	18.00%	0.01	1.95	-	19.13%	18.00%	-	32.57	1.96	18.05
	12/17/2008	4.6	4.6	0.4	0.4	7.96%	-	0.01	-	18.21%	7.96%	-	35.82	0.01	2.55
	12/17/2008	4.6	4.6	0.4	0.4	7.96%	-	0.00	-	18.96%	7.96%	-	33.35	0.00	0.22
	12/17/2008	4.6	4.6	0.4	0.4	8.76%	-	0.00	-	18.96%	8.76%	-	33.08	0.00	0.53
	6/9/2009	10.3	10.3	0.9	0.9	4.37%	-	-	-	7.46%	4.37%	-	51.80	-	38.95
	2/1/2009	6.1	6.1	0.5	0.5	6.25%	-	1.44	-	7.88%	6.25%	-	37.91	1.44	43.32
	1/31/2010	18.1	18.1	1.5	1.5	22.00%	-	-	-	10.97%	22.00%	-	7.58	-	3.12
	12/31/2009	17.0	17.0	1.4	1.4	0.00%	-	-	-	13.21%	5.00%	0.03	0.39	0.03	0.39
	8/9/2008	0.3	0.3	0.0	0.0	0.00%	0.11	-	-	20.21%	0.00%	-	1.32	0.11	2.97
	11/30/2009	16.0	16.0	1.3	1.3	5.20%	-	-	-	20.21%	5.20%	-	0.76	-	0.80
	5/5/2010	21.2	21.2	1.8	1.8	9.68%	-	-	-	20.21%	9.68%	-	12.10	-	9.96
	6/2/2011	34.1	34.1	2.8	2.8	8.00%	-	-	-	6.86%	8.00%	-	15.70	-	39.75

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate:

"New" Flag	Maturity Date	Term (months)	Term (2)	Term (3)	Term (years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker
	5/30/2011	34.0	34.0	2.8	2.8	8.00%	-	-	-
	5/27/2011	33.9	33.9	2.8	2.8	10.96%	-	-	-

CurVal Discount Rate	Accrual Rate	Interest to Accrue	Available Proceeds	Deferred fees/int	Face capped
6.86%	8.00%	-	14.30	-	25.46
20.21%	10.96%	-	13.58	-	20.27

Deferred fees multiplier 1

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarkd	Resolved
22.43	14.10	14.10	-	14.10	14.10	14.10	67.2	3.49	-	-	-	-	-	-
9.91	14.10	-	-	-	-	0.19	-	-	-	-	-	-	-	-
33.02	17.38	17.38	-	17.38	17.38	16.39	70.1	3.87	-	-	-	-	-	-
1.69	10.00	1.45	0.18	1.63	2.21	1.45	118.2	1.63	-	-	-	-	-	-
12.60	30.00	12.58	0.02	12.60	12.47	12.58	105.2	2.17	-	-	-	-	-	-
12.82	2.44	2.44	-	2.44	2.44	2.29	39.0	(2.36)	-	(2.36)	(2.36)	(2.36)	-	(2.36)
2.70	31.40	-	-	-	-	-	-	-	-	-	-	-	-	-
43.07	11.18	11.18	-	11.18	11.18	10.54	47.3	2.19	-	-	-	-	-	-
24.24	12.10	12.10	-	12.10	12.10	11.42	88.0	3.48	-	-	-	-	-	-
2.32	0.51	0.51	-	0.51	0.51	0.48	51.2	(0.49)	-	(0.49)	-	-	-	-
0.77	1.21	0.77	-	0.77	1.21	0.77	63.6	0.76	-	-	-	-	-	-
5.99	1.80	1.80	-	1.80	1.80	1.80	30.3	(3.04)	-	(3.04)	(3.04)	(3.04)	-	(3.04)
14.20	9.28	9.28	-	9.28	9.28	8.78	103.1	4.78	-	-	-	-	-	-
24.10	10.26	10.26	-	10.26	10.26	9.63	92.0	0.16	-	-	-	-	-	-
22.66	0.00	0.00	-	0.00	0.00	0.00	0.0	0.00	-	-	-	-	-	-
26.61	33.79	11.57	-	11.57	11.57	7.20	53.5	8.31	-	-	8.31	-	-	-
0.00	0.00	0.00	-	0.00	0.00	0.00	75.5	(0.00)	(0.00)	-	-	-	-	-
35.42	20.30	20.30	-	20.30	20.30	19.80	73.8	2.90	-	-	-	-	-	-
16.54	5.79	5.79	-	5.79	5.79	5.53	50.9	3.69	-	-	-	-	-	-
4.18	4.35	4.03	0.15	4.18	4.35	4.03	108.9	1.80	-	-	-	-	-	-
6.89	14.36	5.36	1.20	6.56	8.71	5.36	128.5	4.33	-	-	-	-	-	-
5.93	6.71	5.93	-	5.93	5.95	5.93	100.3	0.11	-	-	-	-	-	-
8.06	70.98	8.06	-	8.06	12.66	8.06	63.6	(0.71)	(0.71)	-	-	-	-	-
46.33	12.98	12.98	-	12.98	12.98	10.80	29.8	(23.42)	-	(23.42)	(23.42)	(23.42)	-	(23.42)

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarkd	Resolved
35.36	35.00	35.00	-	35.00	35.00	35.00	103.0	11.43	-	-	11.43	-	-	-
12.86	1.00	1.00	-	1.00	1.00	1.00	12.1	0.51	-	-	-	-	-	-
0.00	0.00	0.00	-	0.00	0.00	0.00	79.7	(0.00)	(0.00)	-	-	-	-	-
11.52	13.00	11.52	-	11.52	11.02	11.52	104.5	0.39	-	-	-	-	-	-
7.06	7.06	7.06	0.00	7.06	7.06	5.95	105.0	0.34	-	-	-	-	-	-
4.56	3.99	3.99	-	3.99	3.99	3.36	91.9	0.19	-	-	-	-	-	-
20.11	60.14	15.73	3.97	19.70	20.81	15.73	131.5	5.02	-	-	5.02	-	-	-
23.94	28.80	13.74	-	13.74	13.74	13.22	104.1	0.61	-	-	-	-	-	-
29.10	20.95	20.95	-	20.95	20.95	16.70	100.0	0.30	-	-	-	-	-	-
6.50	9.20	4.33	1.97	6.31	6.51	4.33	152.9	1.34	-	-	-	-	-	-
15.20	44.52	-	-	-	-	-	-	(9.51)	-	(9.51)	(9.51)	-	-	-
67.61	30.40	30.40	-	30.40	30.40	27.43	56.1	(18.24)	-	(18.24)	(18.24)	-	-	-
26.85	30.40	-	-	-	-	0.67	-	(0.00)	-	(0.00)	-	-	-	-
1.93	3.96	1.93	-	1.93	2.09	1.93	100.9	0.40	-	-	-	-	-	-
0.84	0.80	0.80	0.00	0.80	0.80	0.72	105.0	0.06	-	-	-	-	-	-
9.82	8.99	8.99	-	8.99	8.99	8.11	89.8	(0.65)	-	(0.65)	-	-	-	-
3.54	9.34	3.54	-	3.54	3.49	3.54	102.7	0.19	-	-	-	-	-	-
7.42	6.18	6.18	-	6.18	6.18	6.18	85.3	1.13	-	-	-	-	-	-

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarked	Resolved
22.12	148.50	12.55	9.40	21.94	22.20	12.55	183.7	10.05	-	-	10.05	10.05	-	10.05
17.97	0.00	-	-	-	-	0.00	-	(0.00)	-	(0.00)	-	-	-	-
171.36	790.00	171.36	-	171.36	192.28	171.36	89.1	4.70	-	-	-	-	-	-
221.79	790.00	221.79	-	221.79	250.00	221.79	88.7	(24.40)	(24.40)	-	(24.40)	-	-	-
5.81	5.25	5.25	-	5.25	5.25	5.25	90.8	(0.09)	-	(0.09)	-	-	-	-
199.91	144.27	144.27	-	144.27	144.27	144.27	72.0	(52.67)	-	(52.67)	(52.67)	-	-	-
1.39	4.26	1.35	0.04	1.39	1.32	1.35	107.8	0.37	-	-	-	-	-	-
1.33	1.70	1.33	-	1.33	1.34	1.33	99.5	0.13	-	-	-	-	-	-
2.66	1.08	1.08	-	1.08	1.08	1.08	40.3	(1.46)	-	(1.46)	-	-	-	-
7.99	57.78	5.78	-	5.78	5.78	5.82	72.2	2.12	-	-	-	-	-	-
3.45	3.34	3.34	-	3.34	3.34	3.30	95.7	(0.15)	-	(0.15)	-	-	-	-
1.85	1.72	1.72	-	1.72	1.72	1.52	99.3	1.01	-	-	-	-	-	-
16.93	64.63	16.93	-	16.93	18.12	16.93	101.8	0.51	-	-	-	-	-	-
19.10	17.76	17.76	-	17.76	17.76	12.48	84.8	(2.72)	-	(2.72)	(2.72)	(2.72)	-	(2.72)
19.09	23.89	19.09	-	19.09	20.70	19.09	103.2	2.17	-	-	-	-	-	-
16.63	166.80	16.53	0.09	16.62	16.58	16.53	105.6	1.38	-	-	-	-	-	-
0.70	0.66	0.62	0.03	0.66	0.66	0.62	110.6	0.06	-	-	-	-	-	-
1.29	10.00	1.29	-	1.29	1.57	1.29	94.8	(0.07)	(0.07)	-	-	-	-	-
2.37	10.73	1.21	-	1.21	1.21	0.90	60.6	(0.77)	-	(0.77)	-	-	-	-
15.67	11.85	11.85	-	11.85	11.85	11.58	72.8	(4.20)	-	(4.20)	(4.20)	-	-	-

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarked	Resolved
6.71	6.30	6.30	-	6.30	6.30	6.30	95.5	(0.16)	-	(0.16)	-	-	-	-
4.20	6.79	4.19	0.01	4.20	4.15	4.19	105.2	0.34	-	-	-	-	-	-
5.14	5.56	4.20	0.06	4.26	4.26	4.20	106.4	0.26	-	-	-	-	-	-
14.89	15.13	14.89	-	14.89	15.13	14.53	96.6	(0.35)	(0.24)	(0.11)	-	-	-	-
7.60	8.07	7.60	-	7.60	8.07	7.18	90.5	(0.72)	(0.47)	(0.25)	-	-	-	-
2.58	51.20	0.69	-	0.69	0.69	0.49	32.4	(1.42)	-	(1.42)	-	-	-	-
4.65	51.20	-	-	-	-	-	-	(3.57)	-	(3.57)	(3.57)	-	-	-
29.21	55.10	29.21	-	29.21	28.67	29.21	102.5	1.07	-	-	-	-	-	-
9.72	22.82	-	-	-	-	-	-	(5.97)	-	(5.97)	(5.97)	-	-	-
6.91	6.22	6.22	-	6.22	6.22	6.22	94.1	(0.32)	-	(0.32)	-	-	-	-
8.27	17.30	-	-	-	-	-	-	(5.68)	-	(5.68)	(5.68)	(5.68)	-	(5.68)
0.34	0.53	0.34	-	0.34	0.50	0.34	68.5	(0.16)	(0.16)	-	-	-	-	-
70.22	74.00	70.22	-	70.22	70.87	70.22	99.6	8.42	-	-	8.42	-	-	-
1.18	2.11	1.05	0.12	1.17	1.28	1.05	117.3	1.17	-	-	-	-	-	-
19.44	20.05	19.44	-	19.44	20.05	18.86	94.1	1.36	-	-	-	-	-	-
7.62	13.93	0.96	-	0.96	0.96	0.99	12.4	(6.71)	-	(6.71)	(6.71)	(6.71)	-	(6.71)
5.62	6.25	5.62	-	5.62	6.25	5.20	89.9	(0.63)	(0.63)	-	-	-	-	-
15.14	138.00	15.14	-	15.14	16.09	15.14	94.6	(1.07)	(1.07)	-	-	-	-	-
6.10	29.00	5.28	0.68	5.95	6.61	5.28	118.5	1.00	-	-	-	-	-	-
1.11	37.10	-	-	-	-	-	-	(0.83)	-	(0.83)	-	-	-	-
1.83	37.10	1.54	0.17	1.71	1.78	1.28	116.8	0.26	-	-	-	-	-	-
12.76	13.93	12.76	-	12.76	12.91	12.76	98.9	0.09	-	-	-	-	-	-
0.06	13.93	0.06	-	0.06	0.07	0.06	98.9	(0.00)	(0.00)	-	-	-	-	-

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarkd	Resolved
7.05	8.50	7.05	-	7.05	8.50	7.05	83.8	1.15	-	-	-	-	-	-
34.27	111.23	-	-	-	-	2.85	-	(30.55)	-	(30.55)	(30.55)	(20.00)	-	(20.00)
8.27	44.00	8.27	-	8.27	10.99	8.27	103.4	0.27	-	-	-	-	-	-
47.25	45.03	45.03	-	45.03	45.03	37.94	100.1	2.14	-	-	-	-	-	-
92.17	67.97	67.97	-	67.97	67.97	57.28	77.4	3.24	-	-	-	-	-	-
13.27	12.36	12.36	-	12.36	12.36	12.36	93.6	(0.70)	-	(0.70)	-	-	-	-
14.22	13.60	13.60	-	13.60	13.60	13.27	93.2	(0.63)	-	(0.63)	-	-	-	-
281.56	426.00	281.56	-	281.56	283.35	281.56	100.4	6.42	-	-	6.42	-	-	-
230.14	332.36	230.14	-	230.14	232.43	230.14	99.0	4.05	-	-	-	-	-	-
36.53	332.36	36.53	-	36.53	37.74	36.53	96.8	1.62	-	-	-	-	-	-
31.80	67.20	29.79	1.85	31.64	34.82	29.79	111.5	5.14	-	-	5.14	-	-	-
11.85	13.90	11.85	-	11.85	11.79	11.85	104.0	0.56	-	-	-	-	-	-
0.50	34.74	0.41	0.09	0.50	0.50	0.41	127.5	0.24	-	-	-	-	-	-
79.45	118.51	79.45	-	79.45	80.80	79.45	99.3	0.31	-	-	-	-	-	-
5.00	4.99	4.99	-	4.99	4.99	4.89	97.9	(0.09)	-	(0.09)	-	-	-	-
17.45	22.90	17.45	-	17.45	19.63	17.45	90.0	(1.68)	(1.68)	-	-	-	-	-
6.93	9.10	6.93	-	6.93	7.80	6.93	90.1	(0.66)	(0.66)	-	-	-	-	-
3.25	4.34	3.25	-	3.25	3.66	3.25	89.0	(0.35)	(0.35)	-	-	-	-	-
10.66	14.70	10.66	-	10.66	13.12	10.66	103.0	0.46	-	-	-	-	-	-
1.91	4.77	1.91	-	1.91	2.15	1.91	89.1	0.04	-	-	-	-	-	-

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarkd	Resolved
8.77	3.02	3.02	-	3.02	3.02	3.02	30.1	(6.86)	-	(6.86)	(6.86)	-	-	-
86.60	53.92	53.92	-	53.92	53.92	53.92	67.6	(24.40)	-	(24.40)	(24.40)	-	-	-
18.19	18.74	16.71	1.32	18.04	18.74	16.61	113.3	2.28	-	-	-	-	-	-
28.64	1,595.28	28.64	-	28.64	28.26	28.64	101.3	0.84	-	-	-	-	-	-
36.52	44.38	36.52	-	36.52	39.41	36.52	101.5	1.05	-	-	-	-	-	-
7.16	44.38	4.97	-	4.97	4.97	3.68	64.7	(2.64)	-	(2.64)	(2.64)	-	-	-
11.87	18.70	11.87	-	11.87	11.74	11.87	101.7	0.41	-	-	-	-	-	-
4.56	3.00	3.00	-	3.00	3.00	2.98	72.8	1.43	-	-	-	-	-	-
7.53	23.10	2.90	-	2.90	2.90	4.33	36.2	(5.05)	-	(5.05)	(5.05)	(5.05)	-	(5.05)
12.44	29.09	12.44	-	12.44	12.63	12.44	99.5	(0.01)	(0.01)	-	-	-	-	-
16.83	15.44	15.44	-	15.44	15.44	15.23	96.5	(0.32)	-	(0.32)	-	-	-	-
39.53	68.70	39.53	-	39.53	40.00	39.53	98.8	(0.17)	(0.17)	-	-	-	-	-
16.06	68.70	16.06	-	16.06	17.17	16.06	93.6	(0.98)	(0.98)	-	-	-	-	-
1.93	181.82	1.93	-	1.93	1.95	1.93	98.9	(0.02)	(0.02)	-	-	-	-	-
18.04	181.82	18.04	-	18.04	18.23	18.04	98.9	1.25	-	-	-	-	-	-
1.94	181.82	1.94	-	1.94	1.96	1.94	98.8	(0.02)	(0.02)	-	-	-	-	-
2.09	17.65	2.09	-	2.09	2.39	2.09	87.6	(0.30)	(0.30)	-	-	-	-	-
12.45	17.65	12.45	-	12.45	13.94	12.45	89.3	(1.32)	(1.32)	-	-	-	-	-
31.71	18.20	18.20	-	18.20	18.20	16.90	60.7	(1.35)	-	(1.35)	-	-	-	-
72.34	163.96	72.34	-	72.34	82.17	65.85	103.3	2.34	-	-	-	-	-	-
1.75	2.30	1.75	-	1.75	2.19	1.75	80.1	(0.43)	(0.43)	-	-	-	-	-
52.44	70.40	52.44	-	52.44	52.28	52.44	101.6	1.48	-	-	-	-	-	-

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarked	Resolved
24.96	14.30	14.30	-	14.30	14.30	14.30	59.0	(5.95)	-	(5.95)	(5.95)	-	-	-
15.48	75.58	13.58	-	13.58	13.58	12.24	70.4	(1.79)	-	(1.79)	-	-	-	-

(36.2) (238.6) - (193.41) (58.94) - (58.94)

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Pricing Comment
No mark-up suggested. Transitional project of a 22-floor, 488-room full service hotel located in Cincinnati, OH. Borrower is in default as of 11/30/2006. The Borrower has declared bankruptcy, and ultimately will sell the property in order to pay the loan off. Case is currently in Bankruptcy Court. Litigation will likely continue for several months to a year. Continue to monitor.
No markup suggested. The Watergate Hotel, completed in 1969, is part of the six-building Watergate complex, designed to be one of the most luxurious full-service commercial and residential complexes in the United States. In addition to the subject, the Watergate complex includes three residential cooperative buildings with 624 units and two office buildings containing 497,000 sq. ft. The subject's location – in the Foggy Bottom neighborhood and adjacent to the Kennedy Center for the Performing Arts – provides unparalleled views from nearly all of the units up and down the Potomac River, as well as Theodore Roosevelt Island and Georgetown. Both the senior and mezzanine loans matured on 8/23/2007. The senior and mezzanine lenders, PB Capital and Lehman Brothers, respectively, have given notice of the event of default and both loans are currently in forbearance; no formal forbearance agreements currently exist. Continue to monitor.
No markdown suggested. The 222 Broadway Site is a 0.88-acre irregular-shaped lot located at the southeast corner of 3rd Street and Broadway. The Partnership will construct a 134-unit condominium project with 11,000 square feet of ground floor retail. No sales to date. The deal is currently in default and under foreclosure by Lehman's mezz position with an expected foreclosure date of 6/14/08 (may get delayed). Lehman is currently speaking with various developers to assist in the marketing and closeout of the asset at that time. Continue to monitor.
No markdown suggested. This portfolio consists of two, Class B office buildings in Southfield, Michigan, Travelers I and II. Current occupancy as of February 29, 2008 is 65.5% at Travelers I and 0% at Travelers II. The previous tenant, Collins & Aikman, exercised their termination right on 11/30/07, causing the building to become vacant. Early in 2007, Jones Lang LaSalle marketed Travelers I & II for sale. Offers were made in the \$60/ SF range; however Lehman rejected and took the buildings off of the market. Lehman owns Traveler's I and II 100%. Per discussion with the business Kojaian might buy us out. Per review of most recent IRR model, position valued appropriately. Continue to monitor.

Servicer
Trimont
Trimont
Trimont
Trimont
Midland
Midland
Trimont
Trimont
Trimont
Trimont
Trimont
Trimont
PCCP
Trimont

Weightings

Wtd Face	Wtd Basis	Wtd Mark	Wtd Model Price	Wtd Current LTV	Wtd Cur % ITV
0.0101	0.0080	0.70	1.04	0.01	0.01
0.0025	0.0002	0.01	0.03	0.00	0.00
0.0000	0.0000	0.00	0.00	0.00	0.00
0.0033	0.0038	0.33	0.34	0.00	0.00
0.0020	0.0023	0.20	0.21	0.00	0.00
0.0013	0.0013	0.11	0.12	0.00	0.00
0.0045	0.0050	0.44	0.59	0.00	0.00
0.0039	0.0045	0.39	0.41	0.00	0.00
0.0062	0.0070	0.62	0.62	0.01	0.01
0.0012	0.0017	0.15	0.19	0.00	0.00
0.0028	0.0032	0.28	-	0.00	0.00
0.0161	0.0166	1.45	0.91	0.03	0.03
0.0054	0.0000	0.00	-	0.00	0.00
0.0006	0.0005	0.05	0.06	0.00	0.00
0.0002	0.0003	0.02	0.02	0.00	0.00
0.0030	0.0033	0.29	0.27	0.00	0.00
0.0010	0.0011	0.10	0.11	0.00	0.00
0.0022	0.0017	0.15	0.18	0.00	0.00

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Pricing Comment	Servicer	Weightings					
		Wtd Face	Wtd Basis	Wtd Mark	Wtd Model Price	Wtd Current LTV	Wtd Cur % ITV
Construction of new building completed in Culver City, CA and final CO's issued. Remaining construction loan proceeds to be funded \$280K, with final draw expected in late March 2008. Discussions still being held for Days of Our Lives and Young and Restless, although progress is moving slowly, Sponsor very optimistic that a deal will be done. Undervaluation originates from deferred fees and interest. In discussion with the business for potential mark adjustment. Continue to monitor.	PCCP	0.0036	0.0040	0.35	0.65	0.00	0.00
	Trimont	0.0058	0.0000	0.00	-	0.00	0.00
	Trimont	0.0573	0.0567	4.97	5.11	0.04	0.04
No markdown suggested. The property is a 3,723 acres land play located in the heart of Orange County within the city of Irvine, CA. Currently working towards entitlements. Per review of most recent IRR model, position valued appropriately. Continue to monitor construction efforts.	Trimont	0.0745	0.0838	7.33	6.61	0.07	0.07
	Trimont	0.0017	0.0018	0.16	0.16	0.00	0.00
No markdown suggested. The Lodge was originally developed as the Ritz-Carlton Resort Rancho Mirage, overlooking the Palm Springs Desert. The property will be repositioned to a Ritz Carlton after the completion of extensive hotel renovations by August 2008. The Sponsor is currently seeking financing for Phase I, which will generate the bulk of the revenue for the Resort. Phase I is 40% complete. The project is being financed through a \$182.88 million predevelopment loan by Lehman Brothers. The Borrower is seeking \$156 million in third party debt to complete construction and pay down Lehman's portion to a target of \$70 million which will convert to a Mezz Loan. Although Phase I will have staggered openings, the Hotel and all its components will be operational by October 2008. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0597	0.0670	5.87	4.30	0.09	0.09
	Trimont	0.0004	0.0003	0.03	0.04	0.00	0.00
	Trimont	0.0004	0.0004	0.04	0.04	0.00	0.00
	Trimont	0.0008	0.0009	0.08	0.03	0.00	0.00
	Trimont	0.0024	0.0012	0.11	0.17	0.00	0.00
	Trimont	0.0010	0.0012	0.10	0.10	0.00	0.00
	Trimont	0.0005	0.0002	0.02	0.05	0.00	0.00
	Trimont	0.0050	0.0056	0.49	0.50	0.00	0.00
Gilbert Town Center is a 36.64-acre site located in Gilbert, AZ. The development is envisioned to include approximately 1,206 residential units (198 lofts, 528 one-bedroom flats, and 480 studios), 164,160 square feet of commercial space and 300 small residential offices of 180 sf each. The loan was extended for 3 years in November 2007. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont	0.0062	0.0070	0.61	0.53	0.01	0.01
	Trimont	0.0055	0.0058	0.50	0.57	0.00	0.00
	Trimont	0.0047	0.0052	0.45	0.50	0.00	0.00
	Trimont	0.0002	0.0002	0.02	0.02	0.00	0.00
	Trimont	0.0004	0.0005	0.04	0.04	0.00	0.00
	Trimont	0.0006	0.0007	0.06	0.04	0.00	0.00
No markdown suggested. The Property is a vacant 8.44 acre parcel of land situated in the Piper Ranch Business Park, located in the Otay Mesa area of the city of San Diego, CA. Construction is complete; closings began in April '08. VCC has begun planning a new event to do on-site to help boost sales. Seven units have closed and one is under contract. There are 45 unsold units. VCC and Grubb and Ellis/BRE have instituted a price cut on select units and a rent-to-own program. Grubb has been using a bi-lingual loan broker to help obtain financing a large amt of Mexican buyers. Of the two incentive programs, Grubb believes the rent-to-own program will work best since most buyers don't have the down payment money. Per review of most recent IRR model, LB's position is valued appropriately. Continue to monitor.	Trimont	0.0048	0.0055	0.48	0.35	0.01	0.01

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Pricing Comment
No markdown suggested. A 20-acre parcel has been developed with 232,000 square feet of Class A R&D office/shop space in five single-story buildings in Wixom, Michigan. Per most recent IRR model, position is valued appropriately. Continue to monitor.

Servicer
Trimont
Trimont

Weightings

Wtd Face	Wtd Basis	Wtd Mark	Wtd Model Price	Wtd Current LTV	Wtd Cur % ITV
0.0072	0.0069	0.60	0.43	0.01	0.01
0.0057	0.0052	0.46	0.40	0.01	0.01
1.0000	1.0000	87.5	84.3	0.99	0.90

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Wtd CurVal	Current	Net	Prev	Month	
DiscRate	CF	Carry	Interest	Pricing	Change Explanation for Variance
				Var	
0.00	0.41	0.02	0.40	3.49	-
-	0.19	-	0.19	-	-
0.00	-	0.02	(0.02)	(1.98)	(5.85) Ok. CV updated.
0.00	-	0.00	(0.00)	1.67	0.05
0.00	0.70	0.03	0.67	0.52	(1.65) Ok. CV updated.
0.00	-	0.01	(0.01)	(2.68)	(0.32)
-	-	-	-	-	-
0.00	-	0.01	(0.01)	(1.14)	(3.33) Ok. CV updated.
0.00	-	0.01	(0.01)	1.65	(1.83) Ok. CV updated.
0.00	-	0.00	(0.00)	0.05	0.54
0.00	-	0.00	(0.00)	0.00	(0.76)
0.00	0.21	0.01	0.21	(2.74)	0.30
0.00	-	0.01	(0.01)	5.44	0.66
0.00	-	0.01	(0.01)	(2.01)	(2.17) Ok. CV updated.
0.00	-	0.00	(0.00)	3.22	3.22 Ok. CV updated.
0.00	-	0.03	(0.03)	8.31	-
0.00	-	0.00	(0.00)	(0.00)	0.00
0.00	-	0.03	(0.03)	2.60	(0.30)
0.00	-	0.00	(0.00)	3.69	-
0.00	-	0.01	(0.01)	1.69	(0.12)
0.00	-	0.02	(0.02)	4.31	(0.02)
0.00	0.13	0.01	0.12	0.11	(0.00)
0.00	-	0.08	(0.08)	(0.25)	0.46
0.00	-	0.11	(0.11)	9.25	32.67 Ok. CV updated.

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Wtd CurVal DiscRate	Current CF	Carry	Net Interest	Prev Month Pricing Var	Change	Explanation for Variance
0.00	3.98	0.12	3.86	11.67	0.24	
0.00	2.96	0.01	2.95	0.51	-	
0.00	-	0.00	(0.00)	(0.00)	0.00	
0.00	1.90	0.08	1.82	0.25	(0.14)	
0.00	-	0.06	(0.06)	0.25	(0.09)	
0.00	-	0.03	(0.03)	0.19	0.00	
0.00	-	0.04	(0.04)	4.49	(0.53)	
0.00	-	0.01	(0.01)	2.85	2.24	Ok. CV updated.
0.00	-	0.11	(0.11)	8.81	8.51	Ok. CV updated.
0.00	0.62	0.03	0.59	1.37	0.03	
0.00	-	0.02	(0.02)	5.14	14.65	Ok. CV and Senior Lien Updated.
0.00	-	0.25	(0.25)	(16.74)	1.50	
0.00	0.73	0.00	0.73	(0.00)	-	
0.00	-	0.01	(0.01)	0.40	0.00	
0.00	0.05	0.00	0.04	0.06	(0.00)	
0.00	-	0.05	(0.05)	(2.74)	(2.06)	Ok. CV updated.
0.00	0.34	0.02	0.32	0.20	0.01	
0.00	0.70	0.03	0.68	0.11	(1.01)	

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Wtd CurVal	Current	Net	Prev	Month	
DiscRate	CF	Carry	Interest	Pricing	Change
				Var	Explanation for Variance
0.00	0.37	0.01	0.36	9.70	(0.35)
0.00	1.06	0.00	1.06	(0.00)	-
0.01	26.94	1.69	25.24	(4.27)	(8.97) Ok. Basis/Face updated.
0.01	35.03	2.50	32.52	(4.59)	19.81 Ok. Participation updated.
0.00	0.56	0.03	0.53	(0.68)	(0.59)
0.01	6.09	0.28	5.81	2.83	55.50 Ok. Basis,Face and CV updated.
0.00	0.18	0.01	0.17	0.31	(0.07)
0.00	0.01	0.00	0.01	0.13	(0.00)
0.00	0.02	0.00	0.02	(0.70)	0.76
0.00	0.17	0.00	0.17	2.12	-
0.00	0.06	0.00	0.06	(0.06)	0.09
0.00	0.33	0.01	0.32	1.01	-
0.00	2.28	0.08	2.19	0.94	0.43
0.00	-	0.16	(0.16)	(2.72)	-
0.00	-	0.06	(0.06)	1.89	(0.28)
0.00	0.19	0.00	0.19	1.34	(0.04)
0.00	-	0.00	(0.00)	0.10	0.04
0.00	-	0.01	(0.01)	0.06	0.13
0.00	-	0.01	(0.01)	(0.50)	0.27
0.00	0.64	0.03	0.61	(6.07)	(1.87) Ok. CV updated.

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Wtd CurVal	Current	Net	Prev		
DiscRate	CF	Carry	Interest	Month	
				Pricing	Explanation for Variance
				Var	Change
0.00	0.30	0.01	0.28	(1.06)	(0.90)
0.00	0.21	0.01	0.20	0.09	(0.25)
0.00	0.50	0.01	0.49	0.20	(0.06)
0.00	1.09	0.04	1.05	(0.15)	0.20
0.00	0.84	0.04	0.80	(0.63)	0.08
0.00	-	0.02	(0.02)	(1.72)	(0.30)
0.00	-	0.04	(0.04)	(3.57)	-
0.00	6.07	0.29	5.79	1.50	0.43
0.00	-	0.03	(0.03)	2.74	8.71 Ok. CV updated.
0.00	0.34	0.02	0.33	(0.99)	(0.67)
0.00	-	0.02	(0.02)	(3.31)	2.37 Ok. CV updated.
0.00	-	0.00	(0.00)	(0.05)	0.10
0.00	4.80	0.23	4.56	3.09	(5.33) Ok. CV and maturity date updated.
-	-	-	-	1.17	(0.01)
0.00	2.33	0.07	2.26	1.80	0.44
0.00	0.05	0.00	0.05	(2.63)	4.07 Ok. CV updated.
0.00	-	0.02	(0.02)	(0.27)	0.36
0.00	1.33	0.07	1.26	(1.12)	(0.05)
0.00	0.83	0.03	0.80	0.87	(0.13)
0.00	-	0.01	(0.01)	(0.29)	0.53
0.00	-	0.01	(0.01)	0.28	0.02
0.00	0.09	0.01	0.09	(1.53)	(1.62) Ok. Pay rate updated.
0.00	0.00	0.00	0.00	(0.01)	(0.01)

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Wtd CurVal DiscRate	Current CF	Carry	Net Interest	Prev Month Pricing Var	Change	Explanation for Variance
0.00	1.24	0.05	1.19	1.40	0.25	
0.00	3.25	0.13	3.11	4.32	34.87	Ok. CV and Senior Lien Updated.
0.00	-	0.04	(0.04)	0.40	0.13	
0.00	-	0.37	(0.37)	2.14	-	
0.00	-	0.56	(0.56)	3.24	(0.00)	
0.00	1.43	0.07	1.37	(3.50)	(2.79)	Ok. CV updated.
0.00	1.27	0.07	1.19	0.47	1.10	
0.01	7.51	0.48	7.02	7.75	1.32	
0.01	7.68	0.45	7.23	7.88	3.83	Ok. Senior Lien/CV/Pay rate updated.
0.00	1.25	0.07	1.18	1.14	(0.47)	
0.00	-	0.06	(0.06)	5.53	0.39	
0.00	0.24	0.01	0.24	0.83	0.27	
0.00	0.00	0.00	0.00	0.23	(0.01)	
0.00	6.64	0.36	6.28	1.61	1.31	
0.00	0.09	0.00	0.09	(0.27)	(0.17)	
0.00	2.38	0.12	2.26	(0.80)	0.88	
0.00	0.94	0.05	0.90	(0.31)	0.35	
0.00	0.45	0.02	0.42	(0.18)	0.17	
0.00	-	0.05	(0.05)	1.67	1.21	
0.00	0.26	0.01	0.24	0.11	0.07	

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Wtd CurVal DiscRate	Current CF	Carry	Net Interest	Prev Month Pricing Var	Change	Explanation for Variance
0.00	1.23	0.06	1.17	(0.47)	6.39	Ok. CV updated.
0.00	8.01	0.23	7.78	4.56	28.96	Ok. CV and Basis Updated.
0.00	-	0.05	(0.05)	1.97	(0.32)	
0.00	2.97	0.16	2.81	0.97	0.13	
0.00	5.12	0.18	4.94	3.85	2.60	Ok. CV updated.
0.00	-	0.04	(0.04)	0.83	3.46	Ok. CV updated.
0.00	0.74	0.04	0.70	0.42	0.01	
0.00	0.05	0.00	0.04	1.43	-	
0.00	3.16	0.11	3.05	(4.98)	0.07	
0.00	1.44	0.09	1.35	0.13	0.14	
0.00	1.00	0.05	0.95	1.04	1.36	
0.00	2.11	0.14	1.97	0.00	0.17	
0.00	0.90	0.06	0.85	(1.13)	(0.15)	
0.00	0.05	0.00	0.04	(0.01)	0.01	
0.00	0.43	0.01	0.42	1.27	0.02	
0.00	0.05	0.00	0.04	(0.02)	0.01	
0.00	0.38	0.02	0.37	(0.13)	0.16	
0.00	2.24	0.10	2.14	(0.60)	0.72	
0.00	-	0.07	(0.07)	(1.47)	(0.12)	
0.00	-	0.27	(0.27)	6.57	4.24	Ok. CV and Senior Lien Updated.
0.00	-	0.01	(0.01)	(0.44)	(0.01)	
0.00	8.41	0.37	8.04	1.48	0.00	

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Wtd CurVal	Current	Net	Prev		
DiscRate	CF	Carry	Interest	Month	Change
				Pricing	Explanation for Variance
				Var	
0.00	0.36	0.02	0.34	0.01	0.63
0.00	-	0.03	(0.03)	0.16	0.00
0.00	7.73	0.16	7.56	0.00	-
0.00	0.69	0.04	0.65	(0.02)	0.99
0.00	1.38	0.04	1.34	4.34	(0.00)
0.00	1.89	0.09	1.80	2.75	-
0.00	0.34	0.02	0.32	(0.83)	0.00
0.00	1.47	0.07	1.40	1.68	(0.40)
0.00	0.31	0.01	0.30	0.16	(0.08)
0.00	1.01	0.04	0.97	1.14	(0.03)
0.00	0.17	0.01	0.16	0.06	0.15
0.00	0.33	0.02	0.31	0.03	(0.03)
0.00	0.11	0.01	0.11	0.03	0.01
0.00	7.66	0.39	7.27	1.93	(0.00)
0.00	7.47	0.38	7.09	2.26	-
0.00	4.96	0.16	4.80	4.30	0.32
0.00	4.44	0.23	4.20	0.86	(0.00)
0.00	1.91	0.09	1.82	0.18	(0.00)
0.00	1.18	0.02	1.16	2.42	(1.10)
0.00	0.07	0.00	0.07	0.08	0.11
0.00	0.01	0.00	0.01	0.01	0.01
0.00	0.02	0.00	0.02	0.02	0.02
0.00	1.39	0.10	1.29	2.41	0.41
0.00	1.31	0.07	1.24	1.51	4.45 Ok. CV updated.
0.00	0.99	0.01	0.97	0.36	(0.06)
-	-	-	-	0.34	0.01
0.00	-	0.00	(0.00)	(0.05)	1.45
0.00	0.05	0.00	0.05	(0.21)	(0.08)
0.00	1.62	0.06	1.56	(0.65)	0.82
0.00	8.60	0.23	8.38	1.16	8.48 Ok. CV updated.

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

<u>Wtd CurVal</u>	<u>Current</u>	<u>Net</u>	<u>Prev</u>	<u>Month</u>	<u>Change</u>	<u>Explanation for Variance</u>
<u>DiscRate</u>	<u>CF</u>	<u>Carry</u>	<u>Interest</u>	<u>Pricing</u>	<u>Var</u>	
0.00	5.49	0.20	5.30	1.01	6.96	Ok. CV updated.
0.00	5.97	0.15	5.83	(4.79)	(3.00)	Ok. Senior Lien Updated.
0.10	247.47	14.84	232.6			

Analysis Date:

June 30, 2008

2.463%

Tab #	MTS #	Asset Name	PropType	Lien	O/S Balance	LB Mark	Cash @ Risk	Sr. Lien	Particip.	Orig. Date	Consol. (Yes/No)?	FAS144 Face
1	QZ23	Kojaian-ANR One Woodward	Office	First	20.99	50.6	10.61	-	-	9/1/2004	Y	20.99
2	QZ23B	One Woodward Ave - second	Office	Second	9.74	0.0	-	22.47	-	10/1/2001	Y	2.94
3	RX32	Kojaian - Shelby	Land	First	24.80	54.5	13.52	-	-	9/22/1998	Y	22.70
4	SD48	415 Hamburg	Land	Other	1.38	0.6	0.01	-	-	8/28/1996	N	1.38
5	SH79	GUILFORD CTR- GREENSBORO	Office	First	11.98	87.0	10.42	-	-	12/29/1999	N	11.45
6	SJ42	Kojaian - Alpha Tech	Land	First	6.25	76.8	4.80	-	-	1/27/2000	Y	5.00
7	SJ77	Kojaian - Van Buren Industrial	Industrial	Mezz	1.28	0.0	-	35.00	-	2/8/2000	Y	1.28
8	SJ80	Kojaian - Farmington Hills PUD	Land	First	23.64	38.1	8.99	-	-	2/9/2000	Y	23.64
9	SM38	Kojaian - Northville Tech Park	Land	First	13.75	62.7	8.62	-	-	5/4/2000	Y	13.75
10	SM89	Kojaian-New Van Buren Industrial	Land	First	1.00	100.0	1.00	-	-	5/17/2000	Y	1.00
11	SN06	ARGENT VENTURES TELECOM LINE	Other	Other	1.21	0.7	0.01	-	-	11/30/2003	Y	2.12
12	SN75	KOJAIAN MOWG	Industrial	First	5.95	81.4	4.84	-	-	8/9/1996	Y	5.95
13	SQ51	Romulus Airport Land	Land	First	9.00	50.0	4.50	-	-	8/29/2000	Y	9.00
14	SS96	Milford West Retail	Land	First	11.15	90.5	10.10	-	-	12/14/2000	Y	11.15
15	ST72	Kojaian Mezzanine Consolidated	Other	Mezz	13.93	0.0	0.00	-	-	5/8/2000	Y	23.93
16	ST92	Kojaian - Earhart Dev. Associates - Ann Arbor Land	Office	First	27.98	80.7	22.59	-	-	1/16/2001	Y	9.50
17	SU02	Breakers @ Edgewater	SR LIVING	Second	21.62	15.0	3.25	22.22	-	5/1/1995	N	21.62
18	TA53	PCCP Asset Holdings Working Capital	Other	Other	0.00	100.0	0.00	-	-	11/30/2003	N	0.19
19	TC84	CITIGROUP KOJAIAN	Office	First	27.50	63.3	17.40	-	-	12/1/2001	Y	19.50
20	TI18	T-Rex Line of Credit	Other	Other	11.36	18.5	2.10	-	-	7/11/2002	Y	2.12
21	TK78	3801 BOREN DRIVE GREENSBORO	Office	First	3.83	61.9	2.37	-	-	9/26/2002	Y	3.83
22	TN18	Clocktower Place II	Multifamily	Second	5.11	43.7	2.23	5.64	-	3/1/1997	N	5.11

23	TU05	Shelby II Debt	Industrial	First	5.91	98.4	5.81	-	-	7/1/2003	Y	9.78
24	UB49	620-640 Fleet Street Senior	Land	Second	12.66	69.2	8.77	25.94	-	1/1/2004	N	12.83
25	UC01	Monument Realty Line	Other	Other	43.47	83.7	36.40	-	-	12/23/2003	Y	3.35
26	UC78	Hyatt Regency Cincinnati	Hotel	First	33.75	69.1	23.33	-	-	1/1/2004	N	32.49
27	UG16	WDH Howell LLC (Conduit Loan Repurchase)	Industrial	First	8.29	5.9	0.49	-	-	4/30/2004	Y	8.29
28	UZ64	Westmoor Club	Other	First	0.00	100.0	0.00	-	-	5/26/2004	N	9.65
29	VA35	Idlewood Apartments	Multifamily	First	11.02	101.0	11.13	-	-	7/30/2004	N	11.59
30	VC77	Northside Shopping Center	Retail	First	6.75	100.0	6.75	-	-	8/1/2004	N	7.58
31	VC79	Main Place	Office	First	4.36	87.5	3.82	-	-	8/1/2004	N	5.47
32	VE13	Watergate Hotel Mezzanine	Hotel	Mezz	14.98	98.0	14.68	43.70	-	8/23/2004	Y	0.22
33	VE37	Monument View Mezzanine	Land	Mezz	13.20	99.5	13.13	14.81	-	8/30/2004	Y	11.20
34	VF79	Houston Apartments	Multifamily	Mezz	11.79	62.1	7.32	40.00	-	10/8/2004	N	10.50
35	VG40	Las Vegas Mart	Land	First	20.95	98.6	20.65	-	-	10/24/2004	Y	11.78
36	VG42	Hilton Portfolio	Hotel	First	4.13	120.3	4.96	-	-	10/25/2004	N	13.50
37	VH34	222 Broadway	Industrial	Mezz	9.51	100.0	9.51	53.39	-	11/1/2004	N	1.74
38	VK93	Teachers Senior Loan	Office	First	54.15	89.8	48.64	-	-	2/1/2005	Y	109.25
39	VK94	Teachers Junior Loan	Office	Mezz	18.13	0.0	0.00	84.28	-	2/1/2005	Y	15.00
40	VN89	Palm Desert	Office	First	1.90	80.2	1.52	-	-	3/28/2005	Y	1.46
41	VO15	FLORIDA REALTY INVESTMENT LOC	Other	Other	0.76	97.4	0.74	-	-	4/1/2005	N	0.20

42	VO94	Ocean Ranch	Office	First	10.51	97.1	10.20	-	-	5/30/2005	Y	3.83
43	VQ20	PCCF American River Commons	Office	First	3.45	97.2	3.35	-	-	4/1/2005	N	6.93
44	VQ25	Milpitas	Land	First	7.62	73.7	5.62	-	-	4/1/2005	Y	3.91
45	VT21	Culver Mezzanine	Office	Mezz	11.95	99.6	11.90	58.17	-	6/30/2005	Y	11.79
46	VU19	Alliance PJ Sub Mezz 3	Multifamily	Mezz	19.46	0.0	0.00	726.30	-	11/16/2001	N	35.00
47	VU22	HERITAGE FIELDS	Land	First	276.15	93.1	257.16	-	351.18	7/30/2005	N	153.91
48	VU22A	Heritage Fields - Bankhaus	Land	First	250.00	98.5	246.19	-	0.00	7/30/2005	N	250.00
49	VU34	ROCKLIN	Land	First	5.79	92.3	5.34	-	-	7/30/2005	Y	2.24
50	VV29	LODGE AT RANCHO MIRAGE	Hotel	First	183.86	98.5	181.06	-	-	7/30/2005	N	35.00
51	VV44	VCC LAS VEGAS	Office	First	1.29	78.7	1.01	-	-	8/31/2005	Y	2.96
52	VW28	EL DORADO	Land	First	1.33	89.5	1.19	-	-	8/31/2005	Y	0.62
53	VW51	ELK GROVE VW51	Land	First	2.66	94.7	2.52	-	-	8/31/2005	Y	0.50
54	VY27	Kejaan Oliver Mezz	Office	Mezz	8.00	45.8	3.66	52.00	-	9/30/2005	N	8.00
55	VY49	Munir Walji Line of Credit	Other	Other	3.49	100.0	3.49	-	-	10/31/2005	Y	0.93
56	VY99	Winlen Oaks	SR LIVING	First	1.74	41.1	0.71	-	-	9/30/2005	N	1.72
57	WA82	WAIKOLOA	Land	First	16.64	98.7	16.43	-	16.64	11/30/2005	N	15.15
58	WB00	GILBERT TOWN CENTER	Land	First	20.95	97.8	20.48	-	-	11/30/2005	Y	19.97
59	WB26	VEGAS LAND MOTEL	Hotel	First	18.50	91.4	16.92	-	-	1/31/2006	N	18.50
60	WB63	681 5TH AVE JUNIOR MEZZ	Office	Mezz	13.92	96.4	13.42	91.90	-	12/31/2005	N	8.87
61	WC18	WINDSOR LOAN	Other	First	0.59	100.0	0.59	-	-	12/31/2005	Y	2.00
62	WC20	VENTURE CORPORATION	Other	First	1.36	100.0	1.36	-	-	12/31/2005	Y	3.50
63	WD18	BRENTWOOD	Land	Mezz	2.00	99.0	1.98	9.52	-	1/31/2006	Y	2.00
64	WD23	OTAY MESA WHOLE LOAN	Land	First	16.16	98.6	15.94	-	-	1/31/2006	Y	2.23
65	WD55	PALMDALE WHOLE LOAN	Land	First	6.60	97.9	6.46	-	-	2/28/2006	Y	0.31
66	WE09	SNOQUALMIE WHOLE LOAN	Land	First	4.57	97.2	4.44	-	-	3/31/2006	Y	1.10
67	WE119	PCCF KAMILOS WHOLE LOAN	Other	First	4.00	100.0	4.00	-	-	6/30/2006	N	2.20

68	WE12	AZ Land 72	Land	First	15.23	98.8	15.05	-	-	4/30/2006	N	12.05
69	WE168	RANCHO COVE WHOLE LOAN	Land	First	8.40	99.0	8.32	-	-	6/30/2006	N	8.40
70	WE174	HAVERHILL JUNIOR 1 MEZZ WHOLE	Multifamily	Mezz	2.13	99.0	2.11	50.51	-	7/31/2006	N	2.13
71	WE175	HAVERHILL JUNIOR 2 MEZZ WHOLE	Multifamily	Mezz	3.61	99.0	3.57	53.34	-	7/31/2006	N	5.90
72	WE185	TESORO RESORTS WHOLE LOAN	Hotel	First	28.50	98.7	28.14	-	-	7/31/2006	N	19.92
73	WE189	46TH STREET MEZZ WHOLE LOAN	Industrial	Mezz	8.66	69.0	5.97	23.91	-	7/31/2006	N	1.53
74	WE20	PALMDALE II WHOLE LOAN	Land	First	6.61	98.9	6.54	-	-	3/31/2006	Y	1.42
75	WE209	SCOTTSDALE TECHNOLOGY CENTER W	Office	Mezz	8.22	69.1	5.68	17.43	-	7/31/2006	Y	5.13
76	WE245	TESSLER PERSONAL LOAN WHOLE LO	Other	First	0.50	100.0	0.50	-	-	8/31/2006	N	0.50
77	WE250	LEHMAN 7 HOTEL PORTFOLIO WHOLE	Hotel	First	70.50	87.7	61.80	-	-	8/31/2006	Y	107.50
78	WE284	ALLIANCE FHW SHORTFALL WHOLE L	Multifamily	First	1.00	0.0	-	-	-	10/31/2006	N	1.00
79	WE299	ARUNDEL MILLS WHOLE LOAN	Land	First	20.40	88.0	17.95	-	-	10/31/2006	Y	9.20
80	WE307	EMERALD DUNES MEZZ WHOLE LOAN	Other	Mezz	7.70	99.0	7.63	12.91	-	10/31/2006	N	0.47
81	WE314	ATLAS LINE OF CREDIT WHOLE LOA	Other	Other	2.75	100.0	2.75	-	-	11/30/2006	N	2.50
82	WE351	1133 WESTCHESTER MEZZ WHOLE LO	Office	Mezz	15.92	101.3	16.12	67.53	-	11/30/2006	N	11.18
83	WE76	SHERATON JACKSONVILLE WHOLE LO	Hotel	Mezz	5.03	98.5	4.95	7.97	-	5/31/2006	N	5.03
84	WE78	BELMONT JUNIOR 2 MEZZ WHOLE LO	Multifamily	Mezz	0.83	99.0	0.83	37.47	-	5/31/2006	N	0.83
85	WE82	BELMONT JUNIOR 1 MEZZ WHOLE LO	Multifamily	Mezz	1.47	99.0	1.45	35.46	-	5/31/2006	N	1.47
86	WH3107	EMERALD DUNES GOLF CLUB WHOLE	Other	First	12.91	98.1	12.67	-	-	10/31/2006	N	10.77
87	WH3107A	EMERALD DUNES GOLF CLUB WHOLE	Other	First	0.07	100.0	0.07	-	-	10/31/2006	#N/A	0.07
88	WH4219	THE VILLAGE OF ST CATHERINE'S	SR LIVING	First	8.41	70.1	5.90	-	-	12/30/2006	N	8.41
89	WH4305	MONTELUCCIA HOTEL & VILLAS MEZZ	Land	Mezz	36.49	83.7	30.55	136.47	-	1/31/2007	N	17.76
90	WH4375	RODDY RANCH MEZZ WHOLE LOAN	Land	Mezz	8.00	100.0	8.00	31.37	-	12/30/2006	Y	8.00
91	WH4415	1201 WALNUT WHOLE LOAN	Office	First	45.00	95.3	42.88	-	-	12/30/2006	N	45.00
92	WH4417	ONE KANSAS CITY PLACE WHOLE LO	Office	First	87.77	73.8	64.74	-	-	12/30/2006	N	87.77
93	WH4597	VCC HILLSBORO WHOLE LOAN	Land	First	13.12	98.9	12.97	-	-	1/31/2007	Y	1.37
94	WH4771	STRATHALLAN HOTEL SENIOR WHOLE	Hotel	First	14.60	97.5	14.23	-	-	1/31/2007	N	12.85

95	WH4829	KNICKERBOCKER HOTEL SENIOR WHO	Hotel	First	280.45	98.1	275.13	-	-	2/28/2007	N	195.00
96	WH5179	RITZ CARLTON KAPALUA SR. WHOLE	Hotel	First	232.43	97.3	226.09	-	-	3/31/2007	N	160.39
97	WH5509	RITZ CARLTON KAPALUA MEZZ WHOL	Hotel	Mezz	38.81	93.0	36.10	229.70	-	3/31/2007	N	27.10
98	WH5549	CONCORDIA SENIOR WHOLE LOAN	Land	First	28.36	93.4	26.49	-	-	3/31/2007	N	56.77
99	WH5658	LODGE & SPA AT BRECKENRIDGE SE	Hotel	First	11.40	99.0	11.29	-	-	4/18/2007	N	11.40
100	WH5668	LA RESERVES VILLAS BRIDGE JR M	Multifamily	Mezz	0.39	67.4	0.26	28.27	-	4/12/2007	Y	1.57
101	WH5669	ROSE ISLAND SENIOR WHOLE LOAN	Hotel	First	77.61	99.2	76.99	-	-	4/12/2007	N	36.56
102	WH5740	Ballpark Hotel WHOLE LOAN	Land	First	5.10	99.8	5.09	-	-	4/26/2007	Y	4.16
103	WH5741	Ballpark 2 WHOLE LOAN	Land	First	19.26	98.7	19.00	-	-	4/26/2007	N	17.30
104	WH5742	Ballpark 3 WHOLE LOAN	Land	First	7.62	98.6	7.51	-	-	4/26/2007	N	6.24
105	WH5743	Ballpark 4 WHOLE LOAN	Land	First	3.59	98.5	3.54	-	-	4/26/2007	N	3.21
106	WH5774	MIDTOWN MEMPHIS ASSEMBLAGE WHO	Retail	First	10.29	98.6	10.15	-	-	4/30/2007	N	8.32
107	WH5803	VCC Hillcrest Senior	Land	First	2.13	87.1	1.86	-	-	5/2/2007	Y	1.95
108	WH5858	Ballpark 6	Land	First	9.91	98.5	9.77	-	-	5/14/2007	N	8.27
109	WH5865	Laurel Cove	Land	First	74.48	98.0	73.01	-	-	5/15/2007	N	34.28
110	WH5900	WSG Hollywood	Land	First	15.80	99.0	15.64	-	-	5/21/2007	N	13.98
111	WH5902	LB Xanadu LLC	Retail	First	28.14	98.4	27.68	214.78	-	5/31/2007	N	0.00
112	WH5904	West 37th St Hudson Yards Sr	Land	First	35.51	98.6	35.01	-	-	5/18/2007	N	31.66
113	WH5907	West 37th St Hudson Yards Mezz	Land	Mezz	7.69	99.0	7.61	38.95	-	5/18/2007	N	7.69
114	WH6191	Windsor Blvd Senior	Industrial	First	11.62	98.2	11.42	-	-	6/26/2007	N	10.99
115	WH6205	Shiloh Loan	Other	First	4.12	38.2	1.57	-	-	6/28/2007	N	4.12
116	WH6229	Highland Parc Mezz	Multifamily	Mezz	7.93	99.4	7.88	20.20	-	6/29/2007	N	7.12
117	WH6230	The Point Senior	Hotel	First	12.50	99.6	12.46	-	-	7/2/2007	N	12.50
118	WH6240	Lone Mountain Senior	Hotel	First	16.00	98.5	15.76	-	-	7/3/2007	N	16.00
119	WH6393	La Posada Senior	Hotel	First	40.00	99.3	39.70	-	-	7/31/2007	Y	40.00
120	WH6399	La Posada Mezz	Hotel	Mezz	17.17	99.2	17.04	40.00	-	7/31/2007	Y	14.67
121	WH6400	610 Lexington B-Note Building	Land	Second	1.53	100.0	1.53	114.04	-	6/29/2007	N	0.36
122	WH6401	610 Lexington B-Note Acquisition	Land	Second	18.23	92.1	16.79	95.80	-	6/29/2007	N	18.23

123	WH6402	610 Lexington B-Note Project	Land	Second	1.96	100.0	1.96	115.56	-	6/29/2007	N	0.53
124	WH6408	2300 Cropsey Ave Project	Other	First	2.39	100.0	2.39	13.94	-	8/2/2007	N	0.43
125	WH6409	2300 Cropsey Ave Acquisition	Other	First	13.94	98.8	13.77	-	-	8/2/2007	N	13.94
126	WH6442	New West Michigan Industrial Investors LLC	Other	First	30.00	65.6	19.67	-	-	8/10/2007	Y	30.00
127	WH6537	Moonlight Basin Mezz	Land	Mezz	70.00	100.0	70.00	49.55	-	9/6/2007	N	70.00
128	WH6537A	Moonlight Basin Deferred Interest - Bankhaus	Land	Mezz	2.19	100.0	2.19	-	-	9/6/2007	N	1.46
129	WH6542	Paradise Hotel Senior	Hotel	First	51.62	98.7	50.96	-	-	9/5/2007	N	51.62
130	WH6581	Blueberry Hill Senior	Hotel	First	5.80	98.5	5.71	-	-	9/24/2007	Y	5.80
131	WH6583	Town Commons	Multifamily	First	4.99	63.9	3.19	-	-	9/21/2007	N	5.02
132	WH6584	Jewish Center for the Aged	Multifamily	First	54.61	35.0	19.09	-	-	9/21/2007	N	54.61
133	WH6598	Castle Hot Springs Senior	Hotel	First	11.00	98.5	10.84	-	-	10/2/2007	N	11.00
134	WH6602	Westchester Village	Multifamily	First	8.75	55.4	4.84	-	-	9/26/2007	N	8.75
135	WH6606	Hamlins at Cedar Creek Lake	Multifamily	First	12.96	78.9	10.22	-	-	9/26/2007	N	12.75
136	WH8014	Karim Alibhai LOC	Other	Other	5.98	99.4	5.94	-	-	11/30/2003	Y	4.78
137	WH8576	Column Alliance	Multifamily	First	18.76	69.4	13.02	-	-	10/17/2007	N	28.50
138	WH8602	Continental Bayside Sr Bridge (Riande)	Hotel	First	20.58	99.5	20.47	-	-	10/19/2007	N	20.33
139	WH8626	Regency Park Apts	Multifamily	First	4.92	94.9	4.67	-	-	10/24/2007	N	4.92
140	WH8640	Lake Rotoroa Lodge Sr	Hotel	First	2.70	98.5	2.65	-	-	10/31/2007	N	2.70
141	WH8641	Bristol Bay Lodge Sr	Hotel	First	5.20	98.5	5.12	-	-	10/31/2007	N	5.20
142	WH8681	PARK PLACE MEZZ TRANCHE A WHOL	Office	Mezz	7.51	91.4	6.86	3.54	-	11/16/2007	Y	6.77
143	WH8682	PARK PLACE MEZZ TRANCHE B WHOL	Office	Mezz	3.43	89.1	3.06	11.05	-	11/16/2007	Y	3.06
144	WH8696	VCC VACAVILLE SENIOR WHOLE LOA	Office	First	1.07	100.0	1.07	-	-	11/20/2007	Y	0.35
145	WH8731	MANGER BUILDING WHOLE LOAN	Office	First	15.03	85.6	12.88	-	-	11/30/2007	N	15.13
146	WH8732	UNIVERSITY EDGE APTS WHOLE LOA	Multifamily	First	13.94	88.8	12.38	-	-	11/30/2007	N	13.84
147	WH8733	DOUBLETREE RIVERFRONT WHOLE LO	Hotel	First	9.50	54.1	5.14	-	-	11/30/2007	N	9.50
148	WH8734	LAKE COLONY APT WHOLE LOAN	Multifamily	First	8.57	88.7	7.60	-	-	11/30/2007	N	8.57
149	WH8735	SLEEP INN WHOLE LOAN	Hotel	First	3.16	91.6	2.90	-	-	11/30/2007	N	3.19
150	WH8796	ST VINCENT MEZZ WHOLE LOAN	Multifamily	Mezz	16.94	90.7	15.37	59.81	-	12/18/2007	N	15.60
151	WH8800	ST VINCENT ACQUISITION LOAN B	Multifamily	Second	2.43	98.0	2.38	56.03	-	12/18/2007	N	2.43
152	WH8801	ST VINCENT BUILDING LOAN B NOT	Multifamily	Second	0.21	98.0	0.21	58.47	-	12/18/2007	N	0.01
153	WH8802	ST VINCENT PROJECT LOAN B NOTE	Multifamily	Second	0.51	98.0	0.50	58.68	-	12/18/2007	N	0.03
154	WH8824	HOTEL JEROME WHOLE LOAN	Hotel	First	37.10	92.0	34.15	-	-	12/28/2007	N	48.00
155	WH8855	Four Seasons Bermuda Sr	Hotel	First	41.26	99.0	40.85	-	-	1/24/2008	N	41.26
156	WH8860	OCP Warner Center Mezz	Office	Mezz	2.92	92.5	2.70	31.04	-	1/18/2008	N	2.60
157	WH8903	WEINREB NOTE WHOLE LOAN	Other	First	0.38	0.0	-	-	-	2/13/2008	N	0.38
158	WH8953	2300 CROPSEY AVE MEZZ WHOLE LO	Other	Mezz	2.65	100.0	2.65	16.33	-	3/6/2008	N	1.00
159	WH8976	DAVID SCHWARTZMAN PERSONAL LON	Other	Other	0.53	100.0	0.53	-	-	5/8/2008	#N/A	0.31
160	WH9021	BALLPARK MEZZANINE WHOLE LOAN	Land	Mezz	9.35	100.0	9.35	11.57	-	5/6/2008	#N/A	9.35
161	WH9045	MAPLE STEPHENSON WHOLE LOAN	Office	First	38.27	60.8	23.27	-	-	5/30/2008	#N/A	38.27
162	WH9046	ALPHA DRIVE WHOLE LOAN	Office	First	24.25	83.5	20.25	-	-	5/30/2008	#N/A	24.25
163	WH9051	RITZ PHILLY HOTEL MEZZ WHOLE L	Land	Mezz	19.30	79.6	15.37	65.00	-	5/30/2008	#N/A	2.39

3,460.28 87.86 3,040.35 3,092.01

FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	ppty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV	"New" Flag
15.99		-	20.99	10.61	14.10	20.20	OFFICE	LTV3	FirstOFFICELTV3	5.97%	148.8%		75.3%	
2.94		-	32.20	22.47	14.10	20.20	OFFICE	LTV4	SecondOFFICELTV4	11.87%	228.4%		159.3%	
18.32		-	24.80	13.52	11.53	20.27	OTHER	LTV4	FirstOTHERLTV4	14.09%	215.1%		117.2%	
0.00		-	1.38	0.01	10.00	10.00	OTHER	LTV1	OtherOTHERLTV1	15.96%	13.8%		0.1%	
11.45		-	11.98	10.42	10.95	10.95	OFFICE	LTV4	FirstOFFICELTV4	6.87%	109.4%		95.2%	new
3.55		-	6.25	4.80	2.12	3.23	OTHER	LTV4	FirstOTHERLTV4	14.09%	294.6%		226.3%	
1.31		-	36.28	35.00	31.40	34.90	INDUSTRIAL	LTV4	MezzINDUSTRIALLTV4	11.87%	115.6%		111.5%	
12.59		-	23.64	8.99	7.86	18.33	OTHER	LTV4	FirstOTHERLTV4	14.09%	300.9%		114.5%	
10.68		-	13.75	8.62	10.27	16.47	OTHER	LTV3	FirstOTHERLTV3	12.88%	133.8%		83.9%	
1.00		-	1.00	1.00	1.05	1.05	OTHER	LTV4	FirstOTHERLTV4	14.09%	95.1%		95.1%	
1.24		-	1.21	0.01	0.01	0.01	Other	LTV4	OtherOtherLTV4	19.09%	999.0%		95.2%	
4.84		-	5.95	4.84	2.10	4.10	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	6.87%	283.2%		230.5%	
4.50		-	9.00	4.50	9.97	14.07	OTHER	LTV1	FirstOTHERLTV1	10.96%	90.3%		45.1%	
11.16		-	11.15	10.10	8.09	14.15	OTHER	LTV4	FirstOTHERLTV4	14.09%	137.9%		124.8%	
17.29		-	13.93	0.00	3.22	9.58	Other	LTV1	MezzOtherLTV1	15.96%	433.0%		0.0%	
9.51		-	27.98	22.59	23.60	33.90	OFFICE	LTV4	FirstOFFICELTV4	6.87%	118.6%		95.7%	
6.21		-	43.84	25.48	33.79	33.79	OTHER	LTV3	SecondOTHERLTV3	17.88%	129.7%		75.4%	
-		-	0.00	0.00	0.00	0.00	Other	LTV4	OtherOtherLTV4	19.09%	95.2%		95.2%	new
19.40		-	27.50	17.40	20.00	27.10	OFFICE	LTV3	FirstOFFICELTV3	5.97%	137.5%		87.0%	
2.15		-	11.36	2.10	5.79	5.61	Other	LTV1	OtherOtherLTV1	15.96%	196.3%		36.3%	
2.37		-	3.83	2.37	4.06	4.96	OFFICE	LTV1	FirstOFFICELTV1	5.21%	94.4%		58.4%	
2.22		-	10.75	7.87	14.36	14.36	Multifamily	LTV1	SecondMultifamilyLTV1	10.21%	74.9%		54.8%	

9.68		-	5.91	5.81	6.71	7.90	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	5.97%	88.0%	86.6%	
9.70		-	38.60	34.70	72.26	243.10	OTHER	LTV1	SecondOTHERLTV1	15.96%	53.4%	48.0%	
3.35		-	43.47	36.40	45.65	89.85	Other	LTV3	OtherOtherLTV3	17.88%	95.2%	79.7%	
29.40		-	33.75	23.33	35.00	36.00	Hotel	LTV2	FirstHotelLTV2	7.46%	96.4%	66.7%	
-		-	8.29	0.49	1.00	1.00	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	5.46%	828.6%	48.8%	
9.55		-	0.00	0.00	0.00	1.75	Other	LTV4	FirstOtherLTV4	14.09%	100.0%	100.0%	
12.23		-	11.02	11.13	11.68	11.68	Multifamily	LTV4	FirstMultifamilyLTV4	6.87%	94.3%	95.2%	new
7.58		-	6.75	6.75	7.09	7.09	Retail	LTV4	FirstRetailLTV4	6.70%	95.2%	95.2%	new
4.93		-	4.36	3.82	4.01	4.01	OFFICE	LTV4	FirstOFFICELTV4	6.87%	108.8%	95.2%	new
-		-	58.68	58.38	71.54	72.52	Hotel	LTV3	MezzHotelLTV3	12.09%	82.0%	81.6%	
11.20		-	28.00	27.94	30.89	49.71	OTHER	LTV4	MezzOTHERLTV4	19.09%	90.6%	90.4%	
10.40		-	51.79	47.32	45.20	47.40	Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	114.6%	104.7%	
11.48		-	20.95	20.65	65.00	65.00	OTHER	LTV1	FirstOTHERLTV1	10.96%	32.2%	31.8%	
13.23		-	4.13	4.96	9.20	9.60	Hotel	LTV1	FirstHotelLTV1	5.96%	44.8%	53.9%	
1.74		-	62.90	62.90	76.44	88.88	INDUSTRIAL	LTV3	MezzINDUSTRIALLTV3	10.97%	82.3%	82.3%	
109.74		-	54.15	48.64	31.90	71.00	OFFICE	LTV4	FirstOFFICELTV4	6.87%	169.7%	152.5%	
15.25		-	102.42	84.28	31.90	71.00	OFFICE	LTV4	MezzOFFICELTV4	11.87%	321.0%	264.2%	
1.23		-	1.90	1.52	3.67	4.49	OFFICE	LTV1	FirstOFFICELTV1	5.21%	51.8%	41.5%	
0.18		-	0.76	0.74	0.80	0.80	Other	LTV4	OtherOtherLTV4	19.09%	95.2%	92.7%	

3.46		-	10.51	10.20	7.47	11.03	OFFICE	LTV4	FirstOFFICELTV4	6.87%	140.8%	136.6%
6.93		-	3.45	3.35	9.34	6.98	OFFICE	LTV1	FirstOFFICELTV1	5.21%	36.9%	35.9%
3.45		-	7.62	5.62	5.73	7.39	OTHER	LTV4	FirstOTHERLTV4	14.09%	132.9%	98.0%
11.74	No	-	70.12	70.07	148.50	101.86	OFFICE	LTV1	MezzOFFICELTV1	10.21%	47.2%	47.2%
4.38		-	745.76	726.30	0.00	0.00	Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	999.0%	7263000.0%
152.64		351.18	627.33	608.34	790.00	2,554.90	OTHER	LTV3	FirstOTHERLTV3	12.88%	79.4%	77.0%
246,192.72		0.00	250.00	246.19	790.00	2,554.90	OTHER	LTV1	FirstOTHERLTV1	10.96%	31.6%	31.2%
1.79		-	5.79	5.34	4.66	6.14	OTHER	LTV4	FirstOTHERLTV4	14.09%	124.1%	114.5%
34.65		-	183.86	181.06	204.98	322.95	Hotel	LTV3	FirstHotelLTV3	7.09%	89.7%	88.3%
2.69		-	1.29	1.01	3.56	4.26	OFFICE	LTV1	FirstOFFICELTV1	5.21%	36.0%	28.4%
0.48		-	1.33	1.19	1.87	2.33	OTHER	LTV1	FirstOTHERLTV1	10.96%	71.2%	63.7%
0.36		-	2.66	2.52	1.82	2.61	OTHER	LTV4	FirstOTHERLTV4	14.09%	146.0%	138.2%
7.92		-	60.00	55.66	57.78	52.45	OFFICE	LTV4	MezzOFFICELTV4	11.87%	103.8%	96.3%
0.93		-	3.49	3.49	3.67	3.50	Other	LTV4	OtherOtherLTV4	19.09%	95.2%	95.2%
0.70		-	1.74	0.71	1.72	1.72	OTHER	LTV1	FirstOTHERLTV1	10.96%	100.7%	41.3%
14.94		16.64	33.28	33.07	67.87	96.94	OTHER	LTV1	FirstOTHERLTV1	10.96%	49.0%	48.7%
19.97		-	20.95	20.48	17.76	18.79	OTHER	LTV4	FirstOTHERLTV4	14.09%	117.9%	115.3%
18.32		-	18.50	16.92	34.00	34.00	Hotel	LTV1	FirstHotelLTV1	5.96%	54.4%	49.8%
8.55		-	105.82	105.32	122.14	188.91	OFFICE	LTV3	MezzOFFICELTV3	10.97%	86.6%	86.2%
2.00		-	0.59	0.59	1.64	4.62	Other	LTV1	FirstOtherLTV1	10.96%	36.2%	36.2%
3.50		-	1.36	1.36	10.00	10.00	Other	LTV1	FirstOtherLTV1	10.96%	13.6%	13.6%
1.98		-	11.52	11.50	11.00	12.85	OTHER	LTV4	MezzOTHERLTV4	19.09%	104.7%	104.6%
2.01		-	16.16	15.94	9.87	16.94	OTHER	LTV4	FirstOTHERLTV4	14.09%	163.7%	161.5%
0.20		-	6.60	6.46	5.40	7.39	OTHER	LTV4	FirstOTHERLTV4	14.09%	122.2%	119.7%
0.98		-	4.57	4.44	6.79	8.41	OTHER	LTV2	FirstOTHERLTV2	12.46%	67.2%	65.3%
2.20		-	4.00	4.00	4.20	4.59	Other	LTV4	FirstOtherLTV4	14.09%	95.2%	95.2%

11.87		-	15.23	15.05	19.45	24.04	OTHER	LTV3	FirstOTHERLTV3	12.88%	78.3%	77.4%	
8.40		-	8.40	8.32	8.82	8.80	OTHER	LTV4	FirstOTHERLTV4	14.09%	95.2%	94.3%	
2.11		-	52.64	52.62	50.90	67.40	Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	103.4%	103.4%	
5.86		-	56.94	56.91	50.90	67.40	Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	111.9%	111.8%	
19.61		-	28.50	28.14	60.30	66.30	Hotel	LTV1	FirstHotelLTV1	5.96%	47.3%	46.7%	
1.53		-	32.57	29.88	40.96	41.87	INDUSTRIAL	LTV2	MezzINDUSTRIALLTV2	10.96%	79.5%	73.0%	
1.34		-	6.61	6.54	5.55	6.69	OTHER	LTV4	FirstOTHERLTV4	14.09%	119.1%	117.8%	
5.13		-	25.65	23.11	19.80	21.41	OFFICE	LTV4	MezzOFFICELTV4	11.87%	129.6%	116.7%	
0.50		-	0.50	0.50	0.53	0.53	Other	LTV4	FirstOtherLTV4	14.09%	95.2%	95.2%	
96.26		-	70.50	61.80	64.89	64.89	Hotel	LTV4	FirstHotelLTV4	7.88%	108.6%	95.2%	new
0.00		-	1.00	-	2.11	2.11	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	47.4%	0.0%	
8.88		-	20.40	17.95	27.26	28.50	OTHER	LTV2	FirstOTHERLTV2	12.46%	74.8%	65.8%	
392.50		-	20.61	20.53	17.90	50.06	Other	LTV4	MezzOtherLTV4	19.09%	115.2%	114.7%	
2.50		-	2.75	2.75	2.89	10.50	Other	LTV4	OtherOtherLTV4	19.09%	95.2%	95.2%	
11.01		-	83.45	83.66	103.32	146.37	OFFICE	LTV3	MezzOFFICELTV3	10.97%	80.8%	81.0%	
4.87		-	13.00	12.93	17.86	29.00	Hotel	LTV2	MezzHotelLTV2	12.46%	72.8%	72.4%	
0.83		-	38.30	38.29	38.00	44.10	Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	100.8%	100.8%	
1.45		-	36.93	36.92	38.00	44.10	Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	97.2%	97.1%	
10.64		-	12.91	12.67	13.30	13.30	Other	LTV4	FirstOtherLTV4	14.09%	97.0%	95.2%	new
0.65		-	0.07	0.07	0.07	0.07	Other	LTV4	FirstOtherLTV4	14.09%	95.2%	95.2%	new
7.08		-	8.41	5.90	8.50	8.63	OTHER	LTV2	FirstOTHERLTV2	12.46%	99.0%	69.4%	
17.42		-	172.97	167.02	243.52	259.62	OTHER	LTV2	MezzOTHERLTV2	17.46%	71.0%	68.6%	
8.00		-	39.37	39.37	45.54	84.22	OTHER	LTV3	MezzOTHERLTV3	17.88%	86.5%	86.5%	
42.75		-	45.00	42.88	45.03	45.03	OFFICE	LTV4	FirstOFFICELTV4	6.87%	99.9%	95.2%	new
64.45		-	87.77	64.74	67.97	67.97	OFFICE	LTV4	FirstOFFICELTV4	6.87%	129.1%	95.2%	new
1.22		-	13.12	12.97	9.48	15.64	OTHER	LTV4	FirstOTHERLTV4	14.09%	138.5%	136.9%	
12.70		-	14.60	14.23	14.94	14.94	Hotel	LTV4	FirstHotelLTV4	7.88%	97.7%	95.2%	new

192.78	-	280.45	275.13	352.22	570.52	Hotel	LTV3	FirstHotelLTV3	7.09%	79.6%	78.1%	
159.80	-	232.43	226.09	237.39	237.39	Hotel	LTV4	FirstHotelLTV4	7.88%	97.9%	95.2%	new
25.37	-	268.51	265.80	333.75	417.01	Hotel	LTV3	MezzHotelLTV3	12.09%	80.5%	79.6%	
56.20	-	28.36	26.49	67.20	53.04	OTHER	LTV1	FirstOTHERLTV1	10.96%	42.2%	39.4%	
11.29	-	11.40	11.29	14.60	14.40	Hotel	LTV3	FirstHotelLTV3	7.09%	78.1%	77.3%	
1.51	-	28.66	28.54	31.75	34.74	Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	90.3%	89.9%	
35.76	-	77.61	76.99	118.51	357.38	Hotel	LTV1	FirstHotelLTV1	5.96%	65.5%	65.0%	
4.15	-	5.10	5.09	10.44	68.30	OTHER	LTV1	FirstOTHERLTV1	10.96%	48.8%	48.7%	
17.05	-	19.26	19.00	34.55	36.22	OTHER	LTV1	FirstOTHERLTV1	10.96%	55.7%	55.0%	
6.13	-	7.62	7.51	14.03	9.39	OTHER	LTV1	FirstOTHERLTV1	10.96%	54.3%	53.5%	
3.16	-	3.59	3.54	9.21	11.32	OTHER	LTV1	FirstOTHERLTV1	10.96%	39.0%	38.4%	
8.18	-	10.29	10.15	15.20	16.80	Retail	LTV2	FirstRetailLTV2	5.71%	67.7%	66.8%	
1.67	-	2.13	1.86	4.97	5.90	OTHER	LTV1	FirstOTHERLTV1	10.96%	42.9%	37.4%	
8.13	-	9.91	9.77	18.52	21.96	OTHER	LTV1	FirstOTHERLTV1	10.96%	53.5%	52.7%	
33.07	-	74.48	73.01	77.57	128.28	OTHER	LTV4	FirstOTHERLTV4	14.09%	96.0%	94.1%	
13.82	-	15.80	15.64	22.10	18.74	OTHER	LTV2	FirstOTHERLTV2	12.46%	71.5%	70.8%	
-	-	242.92	242.46	1,679.24	1,630.97	Retail	LTV1	FirstRetailLTV1	5.21%	14.5%	14.4%	
31.18	-	35.51	35.01	54.09	68.57	OTHER	LTV1	FirstOTHERLTV1	10.96%	65.6%	64.7%	
7.61	-	46.64	46.56	54.09	68.57	OTHER	LTV3	MezzOTHERLTV3	17.88%	86.2%	86.1%	
10.78	-	11.62	11.42	18.70	30.40	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	5.46%	62.2%	61.0%	
1.57	-	4.12	1.57	3.00	3.00	Other	LTV1	FirstOtherLTV1	10.96%	137.4%	52.5%	
7.07	-	28.13	28.08	23.10	28.60	Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	121.8%	121.6%	
12.50	-	12.50	12.46	13.08	13.08	Hotel	LTV4	FirstHotelLTV4	7.88%	95.6%	95.2%	new
15.76	-	16.00	15.76	17.30	17.30	Hotel	LTV4	FirstHotelLTV4	7.88%	92.5%	91.1%	
39.70	-	40.00	39.70	63.00	80.62	Hotel	LTV1	FirstHotelLTV1	5.96%	63.5%	63.0%	
14.54	-	57.17	57.04	63.00	80.62	Hotel	LTV4	MezzHotelLTV4	12.88%	90.7%	90.5%	
0.36	-	115.56	115.56	188.91	219.10	OTHER	LTV1	SecondOTHERLTV1	15.96%	61.2%	61.2%	
16.79	-	114.04	112.59	188.91	219.10	OTHER	LTV1	SecondOTHERLTV1	15.96%	60.4%	59.6%	

0.53		-	117.52	117.52	188.91	219.10	OTHER	LTV1	SecondOTHERLTV1	15.96%	62.2%	62.2%	
0.43		-	16.33	16.33	26.90	31.04	Other	LTV1	FirstOtherLTV1	10.96%	60.7%	60.7%	
13.77		-	13.94	13.77	26.90	31.04	Other	LTV1	FirstOtherLTV1	10.96%	51.8%	51.2%	
20.00		-	30.00	19.67	18.20	18.60	Other	LTV4	FirstOtherLTV4	14.09%	164.8%	108.1%	
70.00		-	119.55	119.55	191.68	240.83	OTHER	LTV1	MezzOTHERLTV1	15.96%	62.4%	62.4%	
1,458.33		-	2.19	2.19	2.30	2.30	OTHER	LTV4	MezzOTHERLTV4	19.09%	95.2%	95.2%	
50.96		-	51.62	50.96	73.83	98.00	Hotel	LTV2	FirstHotelLTV2	7.46%	69.9%	69.0%	
5.71		-	5.80	5.71	7.65	7.65	Hotel	LTV2	FirstHotelLTV2	7.46%	75.8%	74.6%	
3.22		-	4.99	3.19	3.35	3.35	Multifamily	LTV4	FirstMultifamilyLTV4	6.87%	149.1%	95.2%	new
19.09		-	54.61	19.09	19.09	57.34	Multifamily	LTV4	FirstMultifamilyLTV4	6.87%	286.1%	100.0%	
10.84		-	11.00	10.84	11.55	11.55	Hotel	LTV4	FirstHotelLTV4	7.88%	95.2%	93.8%	
4.84		-	8.75	4.84	9.18	6.77	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	95.2%	52.7%	
10.01		-	12.96	10.22	12.97	14.98	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	99.9%	78.8%	
4.75		-	5.98	5.94	6.28	10.50	Other	LTV4	OtherOtherLTV4	19.09%	95.2%	94.7%	
19.79		-	18.76	13.02	14.70	20.00	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	127.6%	88.6%	
20.23		-	20.58	20.47	25.00	27.20	Hotel	LTV3	FirstHotelLTV3	7.09%	82.3%	81.9%	
4.67		-	4.92	4.67	11.85	11.85	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	41.5%	39.4%	
2.65		-	2.70	2.65	4.14	4.14	Hotel	LTV1	FirstHotelLTV1	5.96%	65.1%	64.2%	
5.12		-	5.20	5.12	6.15	6.15	Hotel	LTV3	FirstHotelLTV3	7.09%	84.5%	83.2%	
6.77		-	11.05	10.40	17.85	64.37	OFFICE	LTV1	MezzOFFICELTV1	10.21%	61.9%	58.3%	
3.06		-	14.49	14.11	17.85	64.37	OFFICE	LTV3	MezzOFFICELTV3	10.97%	81.1%	79.1%	
0.35		-	1.07	1.07	1.65	1.95	OFFICE	LTV1	FirstOFFICELTV1	5.21%	64.9%	64.9%	
12.42		-	15.03	12.88	16.88	19.00	OFFICE	LTV3	FirstOFFICELTV3	5.97%	89.0%	76.3%	
11.36		-	13.94	12.38	21.45	21.45	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	65.0%	57.7%	
7.80		-	9.50	5.14	9.90	12.20	Hotel	LTV1	FirstHotelLTV1	5.96%	96.0%	52.0%	
7.03		-	8.57	7.60	9.45	11.38	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	90.6%	80.4%	
2.62		-	3.16	2.90	3.36	5.20	Hotel	LTV3	FirstHotelLTV3	7.09%	94.2%	86.3%	
15.37		-	76.75	75.17	96.47	181.73	Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	79.6%	77.9%	
2.38		-	58.47	58.42	96.47	181.73	Multifamily	LTV1	SecondMultifamilyLTV1	10.21%	60.6%	60.6%	
0.01		-	58.68	58.67	96.47	181.73	Multifamily	LTV1	SecondMultifamilyLTV1	10.21%	60.8%	60.8%	
0.02		-	59.18	59.17	96.47	181.73	Multifamily	LTV1	SecondMultifamilyLTV1	10.21%	61.4%	61.3%	
33.25		-	37.10	34.15	62.60	64.20	Hotel	LTV1	FirstHotelLTV1	5.96%	59.3%	54.5%	
40,847.40		-	41.26	40.85	57.61	57.68	Hotel	LTV2	FirstHotelLTV2	7.46%	71.6%	70.9%	
2,571.50		-	33.96	33.74	38.81	46.37	OFFICE	LTV3	MezzOFFICELTV3	10.97%	87.5%	86.9%	
-		-	0.38	-	0.39	0.39	Other	LTV1	FirstOtherLTV1	10.96%	95.2%	0.0%	
996.05		-	18.97	18.97	26.90	31.04	Other	LTV2	MezzOtherLTV2	17.46%	70.5%	70.5%	
0.31		-	0.53	0.53	0.32	5.69	Other	LTV4	OtherOtherLTV4	19.09%	166.2%	166.2%	
9.35		-	20.92	20.92	86.14	153.90	OTHER	LTV1	MezzOTHERLTV1	15.96%	24.3%	24.3%	
23.27		-	38.27	23.27	24.43	24.43	OFFICE	LTV4	FirstOFFICELTV4	6.87%	156.6%	95.2%	
20.25		-	24.25	20.25	21.26	21.26	OFFICE	LTV4	FirstOFFICELTV4	6.87%	114.1%	95.2%	
10.93		-	84.30	80.37	75.58	82.50	OTHER	LTV4	MezzOTHERLTV4	19.09%	111.5%	106.3%	

Discount Rate:

Maturity Date	Term (months)	Term (2)	Term (3)	Term (years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker
12/31/2008	6.1	6.1	0.5	0.5	4.70%	1.48	-	-
12/31/2008	6.1	6.1	0.5	0.5	4.70%	0.43	-	-
12/31/2008	6.1	6.1	0.5	0.5	0.00%	9.21	-	-
6/30/1999	(108.2)	(108.2)	1.5	1.5	0.00%	0.65	-	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
12/31/2008	6.1	6.1	0.5	0.5	0.00%	7.03	-	-
12/31/2008	6.1	6.1	0.5	0.5	0.00%	1.48	-	-
12/31/2008	6.1	6.1	0.5	0.5	0.00%	20.68	-	-
12/31/2008	6.1	6.1	0.5	0.5	0.00%	11.16	-	-
12/31/2008	6.1	6.1	0.5	0.5	0.00%	1.41	-	-
11/10/2019	136.5	136.5	2.5	2.5	0.00%	-	-	-
12/31/2008	6.1	6.1	0.5	0.5	8.50%	-	-	-
12/31/2008	6.1	6.1	0.5	0.5	0.00%	5.50	-	-
12/31/2008	6.1	6.1	0.5	0.5	0.00%	13.85	-	-
11/30/2008	5.0	5.0	0.4	0.4	0.00%	9.97	-	-
12/31/2008	6.1	6.1	0.5	0.5	0.00%	14.12	-	-
5/1/2029	250.3	250.3	2.5	2.5	0.00%	17.04	-	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
12/31/2008	6.1	6.1	0.5	0.5	0.00%	7.95	-	-
11/1/2008	4.1	4.1	0.3	0.3	0.00%	5.32	-	-
6/1/2009	11.1	11.1	0.9	0.9	0.00%	0.29	-	-
6/1/2033	299.4	299.4	2.5	2.5	0.00%	2.84	-	-

CurVal Discount Rate	Accrual Rate	Interest to Accrue	Available Proceeds	Deferred fees/int	Face capped	NPV of LB Proceeds	Current Value
5.97%	5.70%	0.11	14.10	1.59	22.03	22.39	14.10
11.87%	5.70%	0.05	-	0.48	10.22	9.85	14.10
14.09%	7.70%	0.96	11.53	10.17	26.04	32.59	11.53
15.96%	8.00%	0.17	10.00	0.82	1.45	1.74	10.00
6.87%	9.00%	2.69	10.95	2.69	12.58	12.36	10.95
14.09%	10.00%	0.32	2.12	7.35	6.56	12.67	2.12
11.87%	10.00%	0.06	-	1.55	1.35	2.67	31.40
14.09%	10.00%	1.19	7.86	21.88	24.82	42.41	7.86
12.88%	10.00%	0.69	10.27	11.85	14.44	24.00	10.27
14.09%	10.00%	0.05	1.05	1.46	1.05	2.30	1.05
19.09%	0.00%	-	0.01	-	1.27	0.76	0.01
6.87%	8.50%	-	2.10	-	6.25	6.00	2.10
10.96%	10.00%	0.45	9.97	5.96	9.45	14.15	9.97
14.09%	10.00%	0.56	8.09	14.42	11.71	23.82	8.09
15.96%	5.00%	0.29	3.22	10.26	14.63	22.63	3.22
6.87%	10.00%	1.41	23.60	15.53	29.38	42.04	23.60
17.88%	7.35%	3.97	11.57	21.01	22.70	27.35	33.79
19.09%	9.00%	0.00	0.00	0.00	0.00	0.00	0.00
5.97%	6.00%	0.83	20.00	8.78	28.88	35.21	20.00
15.96%	15.00%	0.58	5.79	5.90	11.93	16.35	5.79
5.21%	7.00%	0.25	4.06	0.54	4.03	4.17	4.06
10.21%	7.11%	0.91	8.71	3.75	5.36	6.87	14.36

12/31/2008	6.1	6.1	0.5	0.5	5.20%	0.04	-	-
12/31/2009	1,099.4	1,099.4	2.5	2.5	0.00%	-	-	-
6/30/2009	12.0	12.0	1.0	1.0	0.00%	4.74	-	-
11/30/2006	(19.0)	(19.0)	1.5	1.5	7.81%	-	-	-
11/1/2012	52.1	52.1	4.3	4.3	8.38%	4.58	-	-
12/1/2006	(19.0)	(19.0)	1.5	1.5	0.00%	-	-	0.16
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
8/23/2007	(10.3)	(10.3)	1.5	1.5	0.00%	4.71	-	-
10/9/2008	3.3	3.3	0.3	0.3	0.00%	10.89	-	-
11/1/2009	16.1	16.1	1.3	1.3	0.00%	-	-	-
4/1/2008	(3.0)	(3.0)	1.5	1.5	0.00%	10.52	-	-
11/1/2007	(8.0)	(8.0)	1.5	1.5	10.00%	2.35	-	-
6/1/2009	11.1	11.1	0.9	0.9	0.00%	2.89	2.71	-
9/30/2006	(21.0)	(21.0)	1.5	1.5	0.00%	16.41	-	-
9/30/2006	(21.0)	(21.0)	1.5	1.5	2.70%	9.81	-	-
4/1/2008	(3.0)	(3.0)	1.5	1.5	0.00%	-	-	-
6/30/2008	-	-	1.5	1.5	7.11%	0.12	-	-

5.97%	5.20%	-	6.71	0.04	6.21	5.92	6.71
15.96%	0.00%	-	46.33	-	13.30	8.52	72.26
17.88%	17.00%	7.39	45.65	12.13	45.65	46.56	45.65
7.46%	10.46%	1.34	35.00	1.34	35.44	35.12	35.00
5.46%	8.38%	-	1.00	4.58	8.70	12.83	1.00
14.09%	0.00%	-	0.00	-	0.00	0.00	0.00
6.87%	9.00%	2.48	11.68	2.48	11.57	11.38	11.68
6.70%	9.00%	1.52	7.09	1.52	7.09	7.00	7.09
6.87%	9.00%	0.98	4.01	0.98	4.58	4.50	4.01
12.09%	18.00%	4.04	27.84	8.75	15.73	19.81	71.54
19.09%	17.50%	0.64	16.09	11.53	13.86	23.46	30.89
11.87%	13.00%	2.05	5.20	2.05	12.38	11.81	45.20
10.96%	15.00%	4.71	65.00	15.23	22.00	30.72	65.00
5.96%	10.00%	-	9.20	2.35	4.33	6.52	9.20
10.97%	18.25%	1.60	23.05	7.21	9.99	15.12	76.44
6.87%	5.08%	4.12	31.90	20.53	56.86	67.40	31.90
11.87%	13.65%	2.98	-	12.79	19.04	26.57	31.90
5.21%	6.45%	0.18	3.67	0.18	2.00	1.93	3.67
19.09%	15.00%	0.09	0.80	0.21	0.80	0.80	0.80

5/1/2008	(2.0)	(2.0)	1.5	1.5	0.00%	-	-	-
5/1/2008	(2.0)	(2.0)	1.5	1.5	6.61%	-	0.04	-
5/1/2008	(2.0)	(2.0)	1.5	1.5	6.45%	0.10	-	-
10/9/2008	3.3	3.3	0.3	0.3	16.11%	-	9.98	-
8/9/2007	(10.7)	(10.7)	1.5	1.5	3.63%	5.54	-	-
7/12/2011	36.4	36.4	3.0	3.0	4.75%	-	-	-
7/12/2011	36.4	36.4	3.0	3.0	4.75%	-	-	-
7/1/2008	0.0	0.0	1.5	1.5	6.45%	0.04	-	-
7/31/2008	1.0	1.0	0.1	0.1	7.25%	-	-	-
8/1/2008	1.1	1.1	0.1	0.1	9.20%	0.03	-	-
9/1/2008	2.1	2.1	0.2	0.2	7.70%	-	-	-
9/1/2008	2.1	2.1	0.2	0.2	7.70%	-	-	-
10/9/2008	3.3	3.3	0.3	0.3	11.22%	-	-	-
9/27/2008	2.9	2.9	0.2	0.2	11.25%	-	-	-
3/1/2027	224.3	224.3	2.5	2.5	7.50%	0.44	-	-
12/1/2007	(7.0)	(7.0)	1.5	1.5	9.12%	0.93	0.43	-
11/29/2010	29.0	29.0	2.4	2.4	0.00%	3.59	-	-
9/1/2008	2.1	2.1	0.2	0.2	0.00%	-	0.19	-
12/1/2008	5.1	5.1	0.4	0.4	14.44%	0.68	-	-
12/15/2008	5.5	5.5	0.5	0.5	0.00%	0.12	-	-
7/15/2008	0.5	0.5	0.0	0.0	0.00%	0.07	-	-
7/12/2008	0.4	0.4	0.0	0.0	0.00%	0.73	-	-
2/1/2009	7.1	7.1	0.6	0.6	7.70%	-	-	-
3/1/2009	8.0	8.0	0.7	0.7	7.70%	0.05	-	-
4/1/2009	9.0	9.0	0.8	0.8	7.70%	0.00	0.12	-
6/2/2009	11.1	11.1	0.9	0.9	15.00%	-	1.30	-

	6.87%	6.45%	1.02	7.47	1.02	11.04	10.40	7.47
	5.21%	6.61%	-	9.34	0.04	3.62	3.55	9.34
	14.09%	6.45%	-	5.73	0.10	8.00	6.91	5.73
	10.21%	16.11%	-	90.33	9.98	12.55	21.84	148.50
	11.87%	6.50%	0.84	-	6.38	20.43	22.61	0.00
	7.88%	4.75%	-	438.82	-	289.96	252.89	790.00
	5.96%	4.75%	-	790.00	-	262.50	241.60	790.00
	14.09%	6.45%	-	4.66	0.04	6.08	5.22	4.66
	7.09%	7.25%	-	204.98	-	193.06	183.89	204.98
	5.21%	9.20%	-	3.56	0.03	1.35	1.32	3.56
	10.96%	7.70%	-	1.87	-	1.40	1.32	1.87
	14.09%	7.70%	-	1.82	-	2.80	2.64	1.82
	11.87%	11.22%	-	5.78	-	8.40	7.99	57.78
	19.09%	11.25%	-	3.67	-	3.67	3.43	3.67
	10.96%	7.50%	-	1.72	0.44	1.82	1.94	1.72
	10.96%	9.12%	-	51.23	1.35	17.47	17.37	67.87
	14.09%	5.26%	2.67	17.76	6.26	21.99	19.39	17.76
	5.96%	10.00%	0.32	34.00	0.50	19.43	18.81	34.00
	10.97%	14.44%	-	30.24	0.68	14.62	14.77	122.14
	10.96%	10.00%	0.03	1.64	0.14	0.62	0.70	1.64
	10.96%	6.75%	0.00	10.00	0.07	1.43	1.43	10.00
	19.09%	15.00%	0.01	1.48	0.74	2.10	2.72	11.00
	14.09%	7.70%	-	9.87	-	16.97	15.58	9.87
	14.09%	7.70%	-	5.40	0.05	6.93	6.37	5.40
	12.46%	7.70%	-	6.79	0.13	4.79	4.53	6.79
	14.09%	15.00%	-	4.20	1.30	4.20	5.17	4.20

5/1/2009	10.0	10.0	0.8	0.8	9.44%	-	0.09	-
7/1/2007	(12.0)	(12.0)	1.5	1.5	6.70%	0.15	-	-
7/11/2011	36.4	36.4	3.0	3.0	0.00%	0.70	-	-
7/11/2011	36.4	36.4	3.0	3.0	0.00%	1.38	-	-
7/14/2011	36.5	36.5	3.0	3.0	7.21%	0.18	-	-
7/21/2008	0.7	0.7	0.1	0.1	0.00%	-	-	-
4/1/2009	9.0	9.0	0.8	0.8	7.70%	0.23	-	-
8/1/2009	13.1	13.1	1.1	1.1	0.00%	0.00	-	-
8/23/2007	(10.3)	(10.3)	1.5	1.5	0.00%	-	-	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
10/5/2007	(8.8)	(8.8)	1.5	1.5	0.00%	0.15	-	-
10/9/2009	15.3	15.3	1.3	1.3	9.47%	-	0.08	-
9/9/2008	2.3	2.3	0.2	0.2	5.97%	-	-	-
7/1/2009	12.0	12.0	1.0	1.0	0.00%	0.03	-	-
12/1/2009	17.1	17.1	1.4	1.4	6.23%	-	0.09	-
6/1/2010	23.1	23.1	1.9	1.9	9.00%	0.89	-	-
5/11/2011	34.4	34.4	2.9	2.9	0.00%	0.35	-	-
5/11/2011	34.4	34.4	2.9	2.9	0.00%	0.53	-	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
8/1/2044	433.6	433.6	2.5	2.5	5.90%	0.09	-	-
11/1/2009	16.1	16.1	1.3	1.3	7.00%	0.01	-	-
12/31/2009	18.1	18.1	1.5	1.5	0.00%	1.53	-	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
2/1/2010	19.1	19.1	1.6	1.6	7.20%	-	-	-
2/1/2010	19.1	19.1	1.6	2.5	0.00%	-	-	-

12.88%	9.44%	-	19.45	0.09	15.99	14.89	19.45
14.09%	6.70%	-	8.82	0.15	8.82	7.69	8.82
11.87%	12.73%	0.82	0.39	1.52	2.24	2.55	50.90
11.87%	14.73%	1.61	-	2.99	3.79	4.61	50.90
5.96%	7.21%	-	60.30	0.18	29.92	29.64	60.30
10.96%	21.15%	0.11	17.05	0.11	9.09	8.71	40.96
14.09%	7.70%	-	5.55	0.23	6.94	6.52	5.55
11.87%	12.00%	1.07	2.37	1.08	8.63	8.18	19.80
14.09%	6.58%	0.05	0.53	0.05	0.53	0.45	0.53
7.88%	9.00%	15.86	64.89	15.86	74.03	70.97	64.89
5.21%	8.50%	0.13	2.11	0.27	1.05	1.18	2.11
12.46%	9.47%	-	27.26	0.08	21.42	19.75	27.26
19.09%	5.97%	-	4.99	-	8.09	7.51	17.90
19.09%	8.00%	0.22	2.89	0.25	2.89	2.48	2.89
10.97%	6.23%	-	35.78	0.09	16.72	15.00	103.32
12.46%	16.00%	0.68	9.89	1.57	5.28	5.97	17.86
11.87%	14.73%	0.35	0.53	0.70	0.88	1.10	38.00
11.87%	12.73%	0.53	2.54	1.07	1.54	1.81	38.00
14.09%	9.00%	2.90	13.30	2.90	13.55	11.14	13.30
14.09%	9.00%	0.01	0.07	0.01	0.07	0.06	0.07
12.46%	5.90%	-	8.50	0.09	8.83	7.30	8.50
17.46%	14.50%	3.67	107.04	3.67	38.32	34.87	243.52
17.88%	12.00%	1.44	14.17	2.98	8.40	8.41	45.54
6.87%	9.00%	10.12	45.03	10.12	47.25	46.45	45.03
6.87%	9.00%	19.75	67.97	19.75	92.16	90.61	67.97
14.09%	7.20%	-	9.48	-	13.78	11.84	9.48
7.88%	9.00%	3.28	14.94	3.28	15.33	14.70	14.94

8/1/2008	1.1	1.1	0.1	0.1	5.25%	-	2.90	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
2/27/2009	8.0	8.0	0.7	0.7	5.72%	-	-	-
4/9/2009	9.3	9.3	0.8	0.8	0.00%	0.14	4.50	-
4/17/2008	(2.4)	(2.4)	1.5	1.5	10.00%	0.29	-	-
8/15/2008	1.5	1.5	0.1	0.1	5.32%	0.04	0.06	-
12/1/2009	17.1	17.1	1.4	1.4	6.21%	-	0.80	-
5/1/2008	(2.0)	(2.0)	1.5	1.5	7.00%	-	-	-
5/1/2010	22.0	22.0	1.8	1.8	7.00%	-	0.25	-
5/1/2010	22.0	22.0	1.8	1.8	7.00%	-	0.11	-
5/1/2010	22.0	22.0	1.8	1.8	7.00%	-	-	-
5/9/2008	(1.7)	(1.7)	1.5	1.5	0.00%	1.07	0.14	-
6/1/2010	23.1	23.1	1.9	1.9	6.50%	-	-	-
6/1/2010	23.1	23.1	1.9	1.9	6.70%	-	0.14	-
6/1/2009	11.1	11.1	0.9	0.9	12.00%	-	10.00	-
6/9/2008	(0.7)	(0.7)	1.5	1.5	0.00%	1.99	0.81	-
4/1/2010	21.1	21.1	1.8	1.8	6.30%	-	-	-
8/1/2008	1.1	1.1	0.1	0.1	9.50%	-	3.45	-
8/1/2008	1.1	1.1	0.1	0.1	0.00%	0.82	-	-
7/9/2009	12.3	12.3	1.0	1.0	6.72%	-	0.07	-
10/1/2008	3.1	3.1	0.3	0.3	6.50%	0.49	-	-
7/11/2012	48.4	48.4	4.0	4.0	10.00%	-	-	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
8/1/2009	13.1	13.1	1.1	1.1	6.25%	-	1.16	-
8/1/2009	13.1	13.1	1.1	1.1	5.25%	-	-	-
8/1/2009	13.1	13.1	1.1	1.1	5.25%	0.08	-	-
10/8/2008	3.3	3.3	0.3	0.3	12.38%	-	-	-
10/8/2008	3.3	3.3	0.3	0.3	12.38%	-	-	-

7.09%	5.25%	-	352.22	2.90	294.47	282.88	352.22
7.88%	9.00%	52.29	237.39	52.29	244.05	233.97	237.39
12.09%	5.72%	-	104.05	-	40.75	37.24	333.75
10.96%	9.32%	2.05	67.20	6.69	29.78	32.21	67.20
7.09%	10.00%	-	14.60	0.29	11.97	12.13	14.60
10.97%	7.71%	0.00	3.48	0.10	0.41	0.49	31.75
5.96%	6.21%	-	118.51	0.80	81.49	78.60	118.51
10.96%	7.00%	-	10.44	-	5.36	4.82	10.44
10.96%	7.00%	-	34.55	0.25	20.22	18.20	34.55
10.96%	7.00%	-	14.03	0.11	8.00	7.20	14.03
10.96%	7.00%	-	9.21	-	3.77	3.36	9.21
5.71%	9.50%	1.47	15.20	2.68	10.81	11.91	15.20
10.96%	6.50%	-	4.97	-	2.24	1.97	4.97
10.96%	6.70%	-	18.52	0.14	10.41	9.30	18.52
14.09%	12.00%	-	77.57	10.00	78.21	81.94	77.57
12.46%	12.00%	2.84	22.10	5.64	16.59	17.80	22.10
5.21%	6.30%	-	1,464.46	-	29.55	28.65	1,679.24
10.96%	9.50%	-	54.09	3.45	37.28	38.88	54.09
17.88%	9.50%	0.06	15.14	0.89	8.07	8.44	54.09
5.46%	6.72%	-	18.70	0.07	12.20	11.83	18.70
10.96%	6.50%	-	3.00	0.49	4.33	4.55	3.00
11.87%	10.00%	-	2.90	-	8.33	7.46	23.10
7.88%	9.00%	2.81	13.08	2.81	13.13	12.58	13.08
7.88%	6.25%	-	17.30	1.16	16.80	16.80	17.30
5.96%	5.25%	-	63.00	-	42.00	39.70	63.00
12.88%	5.25%	-	23.00	0.08	18.02	15.91	63.00
15.96%	12.38%	-	74.87	-	1.60	1.51	188.91
15.96%	12.38%	-	93.10	-	19.14	18.06	188.91

10/8/2008	3.3	3.3	0.3	0.3	12.38%	-	-	-
8/2/2010	25.1	25.1	2.1	2.1	8.00%	-	-	-
8/2/2010	25.1	25.1	2.1	2.1	8.00%	-	-	-
8/31/2009	14.0	14.0	1.2	1.2	0.00%	1.38	-	-
9/7/2009	14.3	14.3	1.2	1.2	0.00%	-	10.70	-
9/7/2009	14.3	14.3	1.2	1.2	0.00%	-	-	-
9/1/2010	26.1	26.1	2.2	2.2	7.72%	-	0.66	-
8/1/2009	13.1	13.1	1.1	1.1	6.25%	-	-	-
1/0/1900	(1,303.6)	999.0	2.5	2.5	0.00%	-	-	-
2/1/2041	391.6	391.6	2.5	2.5	5.66%	10.40	-	-
8/1/2009	13.1	13.1	1.1	1.1	6.25%	-	-	-
4/1/2046	453.6	453.6	2.5	2.5	6.30%	1.01	-	-
8/1/2045	445.6	445.6	2.5	2.5	5.84%	2.09	-	-
9/1/2009	14.1	14.1	1.2	1.2	5.25%	-	-	-
11/9/2007	(7.7)	(7.7)	1.5	1.5	5.22%	-	-	-
10/8/2008	3.3	3.3	0.3	0.3	8.00%	-	-	-
4/1/2030	261.3	261.3	2.5	2.5	8.18%	0.73	-	-
8/1/2009	13.1	13.1	1.1	1.1	6.25%	0.01	-	-
8/1/2009	13.1	13.1	1.1	1.1	6.25%	-	-	-
12/1/2010	29.1	29.1	2.4	2.4	0.00%	0.00	-	-
12/1/2010	29.1	29.1	2.4	2.4	0.00%	0.00	-	-
2/1/2010	19.1	19.1	1.6	1.6	6.88%	-	-	-
6/11/2017	107.5	107.5	9.0	9.0	5.75%	-	-	-
6/11/2017	107.5	107.5	9.0	9.0	6.04%	-	-	-
6/11/2017	107.5	107.5	9.0	9.0	5.88%	-	-	-
7/11/2017	108.5	108.5	9.0	9.0	5.79%	-	-	-
8/11/2017	109.5	109.5	9.1	9.1	6.69%	-	-	-
12/18/2010	29.6	29.6	2.5	2.5	18.00%	-	-	-
12/18/2010	29.6	29.6	2.5	2.5	10.82%	-	-	-
12/18/2010	29.6	29.6	2.5	2.5	10.82%	-	-	-
12/18/2010	29.6	29.6	2.5	2.5	10.82%	-	-	-
6/9/2009	11.3	11.3	0.9	0.9	4.37%	-	-	-
2/1/2009	7.1	7.1	0.6	0.6	6.25%	-	1.44	-
1/31/2010	19.1	19.1	1.6	1.6	22.00%	-	-	-
12/31/2009	18.1	18.1	1.5	1.5	0.00%	-	-	-
8/9/2008	1.3	1.3	0.1	0.1	0.00%	-	-	-
11/30/2009	17.0	17.0	1.4	1.4	5.20%	-	-	-
5/5/2010	22.2	22.2	1.8	1.8	11.00%	-	0.12	-
6/2/2011	35.1	35.1	2.9	2.9	8.00%	-	-	-
5/30/2011	35.0	35.0	2.9	2.9	8.00%	-	-	-
5/27/2011	34.9	34.9	2.9	2.9	6.48%	-	-	-

15.96%	12.38%	-	73.34	-	2.06	1.94	188.91
10.96%	8.00%	-	12.96	-	2.51	2.26	26.90
10.96%	8.00%	-	26.90	-	14.64	13.17	26.90
14.09%	8.00%	2.81	18.20	4.19	31.50	29.02	18.20
15.96%	15.00%	12.49	142.13	23.19	73.50	77.17	191.68
19.09%	0.00%	-	2.30	-	2.30	1.75	2.30
7.46%	7.72%	-	73.83	0.66	54.20	52.44	73.83
7.46%	6.25%	-	7.65	-	6.09	5.73	7.65
6.87%	9.00%	1.12	3.35	1.12	5.24	5.16	3.35
6.87%	5.66%	-	19.09	10.40	57.34	61.87	19.09
7.88%	6.25%	-	11.55	-	11.55	10.81	11.55
5.21%	6.30%	-	9.18	1.01	9.18	9.86	9.18
5.97%	5.84%	-	12.97	2.09	13.60	14.72	12.97
19.09%	5.25%	-	6.28	-	6.28	5.11	6.28
5.97%	5.22%	-	14.70	-	19.69	18.55	14.70
7.09%	8.00%	-	25.00	-	21.60	20.63	25.00
5.21%	8.18%	-	11.85	0.73	5.17	5.90	11.85
5.96%	6.25%	-	4.14	0.01	2.83	2.72	4.14
7.09%	6.25%	-	6.15	-	5.46	5.15	6.15
10.21%	19.00%	3.46	14.31	3.46	7.88	8.57	17.85
10.97%	21.00%	1.75	6.80	1.75	3.60	3.98	17.85
5.21%	6.88%	-	1.65	-	1.12	1.10	1.65
5.97%	5.75%	-	16.88	-	15.79	14.81	16.88
5.21%	6.04%	-	21.45	-	14.64	14.77	21.45
5.96%	5.88%	-	9.90	-	9.98	9.45	9.90
5.97%	5.79%	-	9.45	-	8.99	8.46	9.45
7.09%	6.69%	-	3.36	-	3.32	3.08	3.36
10.97%	18.00%	-	36.66	-	17.79	19.51	96.47
10.21%	10.82%	-	40.43	-	2.55	2.46	96.47
10.21%	10.82%	-	38.00	-	0.22	0.21	96.47
10.21%	10.82%	-	37.79	-	0.53	0.51	96.47
5.96%	4.37%	-	62.60	-	38.95	36.56	62.60
7.46%	6.25%	-	57.61	1.44	43.32	42.35	57.61
10.97%	22.00%	-	7.77	-	3.07	3.39	38.81
10.96%	5.00%	0.03	0.39	0.03	0.39	0.34	0.39
17.46%	0.00%	-	10.57	-	2.78	2.60	26.90
19.09%	5.20%	-	0.32	-	0.56	0.44	0.32
15.96%	11.00%	-	74.58	0.12	9.82	8.70	86.14
6.87%	8.00%	-	24.43	-	40.18	39.42	24.43
6.87%	8.00%	-	21.26	-	25.46	24.98	21.26
19.09%	9.48%	1.68	10.58	1.68	20.27	14.87	75.58

Deferred fees multiplier 1

0.09

Current Price	PV of deferred int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarkd	Resolved
14.10	-	14.10	14.10	14.10	67.2	3.49	-	-	-	-	-	-
-	-	-	-	0.22	-	-	-	-	-	-	-	-
11.53	-	11.53	11.53	10.74	46.5	(1.98)	-	(1.98)	-	-	-	-
1.45	0.23	1.68	2.20	1.45	121.4	1.67	-	-	-	-	-	-
10.95	-	10.95	10.95	9.22	91.4	0.52	-	-	-	-	-	-
2.12	-	2.12	2.12	1.98	33.9	(2.68)	-	(2.68)	(2.68)	(2.68)	-	(2.68)
-	-	-	-	-	-	-	-	-	-	-	-	-
7.86	-	7.86	7.86	7.32	33.2	(1.14)	-	(1.14)	-	-	-	-
10.27	-	10.27	10.27	9.63	74.7	1.65	-	-	-	-	-	-
1.05	0.00	1.05	1.05	0.98	105.1	0.05	-	-	-	-	-	-
0.01	-	0.01	0.01	0.01	0.7	0.00	-	-	-	-	-	-
2.10	-	2.10	2.10	2.10	35.3	(2.74)	-	(2.74)	(2.74)	(2.74)	-	(2.74)
9.45	0.49	9.94	9.97	9.43	110.5	5.44	-	-	5.44	-	-	-
8.09	-	8.09	8.09	7.54	72.5	(2.01)	-	(2.01)	(2.01)	(2.01)	-	(2.01)
3.22	-	3.22	3.22	3.01	23.1	3.22	-	-	-	-	-	-
23.60	-	23.60	23.60	22.80	84.3	1.01	-	-	-	-	-	-
11.57	-	11.57	11.57	7.42	53.5	8.31	-	-	8.31	-	-	-
0.00	-	0.00	0.00	0.00	76.3	(0.00)	(0.00)	-	-	-	-	-
20.00	-	20.00	20.00	19.41	72.7	2.60	-	-	-	-	-	-
5.79	-	5.79	5.79	5.49	50.9	3.69	-	-	-	-	-	-
4.03	0.03	4.06	4.06	3.87	105.9	1.69	-	-	-	-	-	-
5.36	1.18	6.54	8.71	5.36	128.1	4.31	-	-	-	-	-	-

5.92	-	5.92	5.95	5.92	100.2	0.11	-	-
8.52	-	8.52	12.66	8.52	67.3	(0.25)	(0.25)	-
45.65	-	45.65	45.65	38.22	105.0	9.25	-	-
35.00	-	35.00	35.00	35.00	103.7	11.67	-	-
1.00	-	1.00	1.00	1.00	12.1	0.51	-	-
0.00	-	0.00	0.00	0.00	81.1	(0.00)	(0.00)	-
11.38	-	11.38	11.68	9.85	103.2	0.25	-	-
7.00	-	7.00	7.09	6.00	103.7	0.25	-	-
4.01	-	4.01	4.01	3.38	91.9	0.19	-	-
15.73	3.44	19.17	23.73	15.73	128.0	4.49	-	-
13.86	2.13	15.98	16.09	13.86	121.1	2.85	-	-
5.20	-	5.20	5.20	4.44	44.1	(2.12)	-	(2.12)
22.00	7.46	29.46	36.18	22.00	140.6	8.81	-	-
4.33	2.00	6.33	6.48	4.33	153.6	1.37	-	-
9.99	4.66	14.65	16.72	9.99	154.0	5.14	-	-
31.90	-	31.90	31.90	28.79	58.9	(16.74)	-	(16.74)
-	-	-	-	0.67	-	(0.00)	-	(0.00)
1.93	-	1.93	2.09	1.93	101.4	0.40	-	-
0.80	0.00	0.80	0.80	0.67	105.0	0.06	-	-

-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
9.25	-	-	-	-	-	-	-	-
11.67	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(2.12)	(2.12)	-	(2.12)	-	(2.12)	-	-	-
8.81	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5.14	-	-	-	-	-	-	-	-
(16.74)	(16.74)	-	(16.74)	-	(16.74)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

7.47	-	7.47	7.47	6.74	71.0	(2.74)	-	(2.74)	
3.55	-	3.55	3.49	3.55	103.0	0.20	-	-	
5.73	-	5.73	5.73	5.31	75.2	0.11	-	-	
12.55	9.05	21.60	21.93	12.55	180.7	9.70	-	-	
-	-	-	-	0.00	-	(0.00)	-	(0.00)	
252.89	-	252.89	276.15	252.89	91.6	(4.27)	(4.27)	-	
241.60	-	241.60	250.00	241.60	96.6	(4.59)	(4.59)	-	
4.66	-	4.66	4.66	4.28	80.6	(0.68)	-	(0.68)	
183.89	-	183.89	183.86	183.89	100.0	2.83	-	-	
1.32	-	1.32	1.32	1.32	102.7	0.31	-	-	
1.32	-	1.32	1.33	1.32	99.4	0.13	-	-	
1.82	-	1.82	1.82	1.82	68.5	(0.70)	-	(0.70)	
5.78	-	5.78	5.78	5.84	72.2	2.12	-	-	
3.43	-	3.43	3.49	3.43	98.1	(0.06)	(0.06)	-	
1.72	-	1.72	1.72	1.60	99.3	1.01	-	-	
17.37	-	17.37	17.99	17.37	104.4	0.94	-	-	
17.76	-	17.76	17.76	12.66	84.8	(2.72)	-	(2.72)	
18.81	-	18.81	19.00	18.81	101.7	1.89	-	-	
14.62	0.15	14.76	14.60	14.62	106.0	1.34	-	-	
0.62	0.07	0.70	0.74	0.62	117.3	0.10	-	-	
1.43	-	1.43	1.43	1.43	104.6	0.06	-	-	
1.48	-	1.48	1.48	1.47	73.9	(0.50)	-	(0.50)	
9.87	-	9.87	9.87	9.79	61.1	(6.07)	-	(6.07)	
5.40	-	5.40	5.40	5.24	81.8	(1.06)	-	(1.06)	
4.53	-	4.53	4.69	4.53	99.2	0.09	-	-	
4.20	-	4.20	4.20	4.20	105.0	0.20	-	-	

(2.74)	-	-	-	-	-	(2.74)	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
9.70	9.70	-	9.70	-	-	9.70	-	-	-
-	-	-	-	-	-	-	-	-	-
(4.27)	-	-	-	-	-	(4.27)	-	-	-
(4.59)	-	-	-	-	-	(4.59)	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(2.72)	(2.72)	-	(2.72)	-	-	(2.72)	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(6.07)	-	-	-	-	-	(6.07)	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-

14.89	-	14.89	15.32	14.89	97.8	(0.15)	(0.15)	-
7.69	-	7.69	8.55	7.69	91.5	(0.63)	(0.63)	-
0.39	-	0.39	0.39	0.27	18.3	(1.72)	-	(1.72)
-	-	-	-	-	-	(3.57)	-	(3.57)
29.64	-	29.64	28.68	29.64	104.0	1.50	-	-
8.71	-	8.71	8.76	8.71	100.6	2.74	-	-
5.55	-	5.55	5.55	5.36	84.0	(0.99)	-	(0.99)
2.37	-	2.37	2.37	2.08	28.8	(3.31)	-	(3.31)
0.45	-	0.45	0.53	0.43	89.1	(0.05)	(0.05)	-
64.89	-	64.89	64.89	53.33	92.0	3.09	-	-
1.05	0.12	1.17	1.27	1.05	116.8	1.17	-	-
19.75	-	19.75	20.48	19.75	96.8	1.80	-	-
4.99	-	4.99	4.99	4.90	64.8	(2.63)	-	(2.63)
2.48	-	2.48	2.89	2.39	90.1	(0.27)	(0.27)	-
15.00	-	15.00	16.01	15.00	94.2	(1.12)	(1.12)	-
5.28	0.55	5.83	6.59	5.28	116.0	0.87	-	-
0.53	-	0.53	0.53	0.38	64.1	(0.29)	-	(0.29)
1.54	0.19	1.74	2.54	1.54	118.2	0.28	-	-
11.14	-	11.14	13.30	9.37	86.3	(1.53)	(1.53)	-
0.06	-	0.06	0.07	0.05	86.3	(0.01)	(0.01)	-
7.30	-	7.30	8.50	7.30	86.7	1.40	-	-
34.87	-	34.87	40.17	34.87	95.6	4.32	-	-
8.40	0.00	8.40	10.98	8.40	105.1	0.40	-	-
45.03	-	45.03	45.03	37.94	100.1	2.14	-	-
67.97	-	67.97	67.97	57.28	77.4	3.24	-	-
9.48	-	9.48	9.48	8.92	72.2	(3.50)	-	(3.50)
14.70	-	14.70	14.94	12.28	100.7	0.47	-	-

-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(3.57)	(3.57)	-	(3.57)	-	(3.57)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(3.31)	(3.31)	-	(3.31)	-	(3.31)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(2.63)	-	-	(2.63)	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(3.50)	-	-	(3.50)	-	-	-	-	-
-	-	-	-	-	-	-	-	-

282.88	-	282.88	283.35	282.88	100.9	7.75	-	-
233.97	-	233.97	237.39	195.08	100.7	7.88	-	-
37.24	-	37.24	38.81	37.24	96.0	1.14	-	-
29.78	2.24	32.02	35.05	29.78	112.9	5.53	-	-
11.97	0.15	12.12	11.69	11.97	106.3	0.83	-	-
0.41	0.08	0.49	0.50	0.41	125.4	0.23	-	-
78.60	-	78.60	78.41	78.60	101.3	1.61	-	-
4.82	-	4.82	5.10	4.82	94.5	(0.27)	(0.27)	-
18.20	-	18.20	19.51	18.20	94.5	(0.80)	(0.80)	-
7.20	-	7.20	7.72	7.20	94.6	(0.31)	(0.31)	-
3.36	-	3.36	3.59	3.36	93.4	(0.18)	(0.18)	-
10.81	1.01	11.82	12.97	10.81	114.8	1.67	-	-
1.97	-	1.97	2.13	1.97	92.3	0.11	-	-
9.30	-	9.30	10.05	9.30	93.8	(0.47)	(0.47)	-
77.57	-	77.57	77.57	75.86	104.1	4.56	-	-
16.59	1.01	17.60	21.43	16.59	111.4	1.97	-	-
28.65	-	28.65	28.14	28.65	101.8	0.97	-	-
37.28	1.58	38.86	38.95	37.28	109.5	3.85	-	-
8.07	0.37	8.44	8.57	8.07	109.8	0.83	-	-
11.83	-	11.83	11.69	11.83	101.8	0.42	-	-
3.00	-	3.00	3.00	2.98	72.8	1.43	-	-
2.90	-	2.90	2.90	4.34	36.6	(4.98)	-	(4.98)
12.58	-	12.58	13.08	10.75	100.7	0.13	-	-
16.80	-	16.80	17.16	16.80	105.0	1.04	-	-
39.70	-	39.70	40.00	39.70	99.3	0.00	-	-
15.91	-	15.91	17.24	15.91	92.7	(1.13)	(1.13)	-
1.51	-	1.51	1.53	1.51	99.0	(0.01)	(0.01)	-
18.06	-	18.06	18.23	18.06	99.0	1.27	-	-

7.75	-	-	-
7.88	-	-	-
1.14	-	-	-
5.53	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
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-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(4.98)	(4.98)	-	(4.98)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

	Trimont	0.0017	0.0019	0.17	0.17	0.00	0.00	0.00
	Trimont	0.0037	0.0029	0.25	0.25	0.00	0.00	0.00
No mark-up suggested. LOC is secured by pledges of Monument's interest in approximately 62 different Monument entities and 19 distinct assets. A modification officially extended the line through 6/30/2009. As of today, the permanent portion of the line stands at \$25MM, plus the Tranche "B" piece at \$6MM, with the remainder of the outstanding balance comprising the revolver. Undervaluation due to cap 1.05. Continue to monitor.	Trimont	0.0126	0.0120	1.05	1.32	0.01	0.01	0.00
No mark-up suggested. Transitional project of a 22-floor, 488-room full service hotel located in Cincinnati, OH. Borrower is in default as of 11/30/2006. The Borrower has declared bankruptcy, and ultimately will sell the property in order to pay the loan off. Case is currently in Bankruptcy Court. Litigation will likely continue for several months to a year. Continue to monitor.	Trimont	0.0098	0.0077	0.67	1.01	0.01	0.01	0.00
	Trimont	0.0024	0.0002	0.01	0.03	0.00	0.00	0.00
	Trimont	0.0000	0.0000	0.00	0.00	0.00	0.00	0.00
	Trimont	0.0032	0.0037	0.32	0.33	0.00	0.00	0.00
	Midland	0.0020	0.0022	0.20	0.20	0.00	0.00	0.00
	Midland	0.0013	0.0013	0.11	0.12	0.00	0.00	0.00
	Trimont	0.0043	0.0048	0.42	0.55	0.00	0.00	0.00
	Trimont	0.0038	0.0043	0.38	0.46	0.00	0.00	0.00
Properties are a portfolio containing 3 garden style, multifamily properties in Houston, Texas. Currently the properties are 84% occupied. Based on most recent review, position was marked down by \$2mm in May-08. Foreclosure negotiations have stalled. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont	0.0034	0.0024	0.21	0.15	0.00	0.00	0.00
No markup suggested. Consolidated asset with no impairment. Lehman and Sponsor have agreed to actively market the land for sale over the next 12 months. To maximize value, the Sponsor has hired a local attorney to pursue a special use permit that will allow gaming. The asset is currently zoned H-1 which allows for potential gaming uses on the site; however, the permit must be approved by the Board of county commissioners. The borrower is scheduled to go in front of the commissioners in mid-June. The loan matured on April 1, 2008. At this time, a forbearance agreement is being drafted that will give the borrower the opportunity to sell the property. The Forbearance period will expire at the end of October 2008. Undervaluation originates from deferred fees and interest. Continue to monitor.	Trimont	0.0061	0.0068	0.60	0.85	0.00	0.00	0.00
	Trimont	0.0012	0.0016	0.14	0.18	0.00	0.00	0.00
No markup suggested. The 222 Broadway Site is a 0.88-acre irregular-shaped lot located at the southeast corner of 3rd Street and Broadway. The Partnership will construct a 134-unit condominium project with 11,000 square feet of ground floor retail. No sales to date. The deal is currently in default and under foreclosure by Lehman's mezz position with an expected foreclosure date of 6/14/08 (may get delayed). Lehman is currently speaking with various developers to assist in the marketing and closeout of the asset at that time. Continue to monitor.	Trimont	0.0027	0.0031	0.27	0.42	0.00	0.00	0.00
This portfolio consists of two, Class B office buildings in Southfield, Michigan, Travelers I and II. Current occupancy as of February 29, 2008 is 65.5% at Travelers I and 0% at Travelers II. The previous tenant, Collins & Aikman, exercised their termination right on 11/30/07, causing the building to become vacant. Early in 2007, Jones Lang LaSalle marketed Travelers I & II for sale. Offers were made in the \$60/ SF range; however Lehman rejected and took the buildings off of the market. Lehman owns Traveler's I and II 100%. Per discussion with the business Kojaian might buy us out. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont	0.0156	0.0160	1.41	0.92	0.03	0.02	0.00
	Trimont	0.0052	0.0000	0.00	-	0.00	0.00	0.00
	Trimont	0.0005	0.0005	0.04	0.06	0.00	0.00	0.00
	Trimont	0.0002	0.0002	0.02	0.02	0.00	0.00	0.00

No markdown suggested. The Property is located in the City of Oceanside. The Project is planned for 42 privately owned one and two story business properties ranging in size from 1,300 to 3,300 square feet in seven separate buildings. Construction on VCC Oceanside is complete. 15 Units have closed since June of 2006. Five units are leased with options to purchase. There have been five leases, one sale, and one closing in the past seven months. In March 2007, the loan was modified to allow interest to defer and accrue. The deferred interest will be paid before principal as units close. Upon review of most recent IRR model, position is appropriately valued. Continue to monitor.

Trimont	0.0030	0.0034	0.29	0.22	0.00	0.00	0.00
PCCP	0.0010	0.0011	0.10	0.10	0.00	0.00	0.00
Trimont	0.0022	0.0018	0.16	0.17	0.00	0.00	0.00

Construction of new building completed in Culver City, CA and final CO's issued. Remaining construction loan proceeds to be funded \$280K, with final draw expected in late March 2008. Discussions still being held for Days of Our Lives and Young and Restless, although progress is moving slowly, Sponsor very optimistic that a deal will be done. Undervaluation originates from deferred fees and interest. In discussion with the business for potential mark adjustment. Continue to monitor.

PCCP	0.0035	0.0039	0.34	0.62	0.00	0.00	0.00
Trimont	0.0056	0.0000	0.00	-	0.00	0.00	0.00

No markup suggested. The property is a 3,723 acres land play located in the heart of Orange County within the city of Irvine, CA. Currently working towards entitlements. Based upon the business's review of the California land market, this position was marked down by \$15M in February. Continue to monitor construction efforts.

Trimont	0.0798	0.0846	7.43	7.31	0.07	0.07	0.01
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No markdown suggested. The property is a 3,723 acres land play located in the heart of Orange County within the city of Irvine, CA. Currently working towards entitlements. Continue to monitor construction efforts.

Trimont	0.0722	0.0810	7.11	6.98	0.03	0.03	0.00
Trimont	0.0017	0.0018	0.15	0.13	0.00	0.00	0.00
Trimont	0.0531	0.0596	5.23	5.31	0.05	0.05	0.00
Trimont	0.0004	0.0003	0.03	0.04	0.00	0.00	0.00
Trimont	0.0004	0.0004	0.03	0.04	0.00	0.00	0.00
Trimont	0.0008	0.0008	0.07	0.05	0.00	0.00	0.00
Trimont	0.0023	0.0012	0.11	0.17	0.00	0.00	0.00
Trimont	0.0010	0.0011	0.10	0.10	0.00	0.00	0.00
Trimont	0.0005	0.0002	0.02	0.05	0.00	0.00	0.00
Trimont	0.0048	0.0054	0.47	0.50	0.00	0.00	0.00

Gilbert Town Center is a 36.64-acre site located in Gilbert, AZ. The development is envisioned to include approximately 1,206 residential units (198 lofts, 528 one-bedroom flats, and 480 studios), 164,160 square feet of commercial space and 300 small residential offices of 180 sf each. The loan was extended for 3 years in November 2007. In discussion with the business for potential mark adjustment. Continue to monitor.

Trimont	0.0061	0.0067	0.59	0.51	0.01	0.01	0.00
Trimont	0.0053	0.0056	0.49	0.54	0.00	0.00	0.00
Trimont	0.0040	0.0044	0.39	0.43	0.00	0.00	0.00
Trimont	0.0002	0.0002	0.02	0.02	0.00	0.00	0.00
Trimont	0.0004	0.0004	0.04	0.04	0.00	0.00	0.00
Trimont	0.0006	0.0007	0.06	0.04	0.00	0.00	0.00

No markdown suggested. The Property is a vacant 8.44 acre parcel of land situated in the Piper Ranch Business Park, located in the Otay Mesa area of the city of San Diego, CA. Construction is complete; closings began in April '08. VCC has begun planning a new event to do on-site to help boost sales. Seven units have closed and one is under contract. There are 45 unsold units. VCC and Grubb and Ellis/BRE have instituted a price cut on select units and a rent-to-own program. Grubb has been using a bi-lingual loan broker to help obtain financing a large amt of Mexican buyers. Of the two incentive programs, Grubb believes the rent-to-own program will work best since most buyers don't have the down payment money. Per review of most recent IRR model, LB's position is valued appropriately. Continue to monitor.

Trimont	0.0047	0.0052	0.46	0.29	0.01	0.01	0.00
Trimont	0.0019	0.0021	0.19	0.16	0.00	0.00	0.00
Trimont	0.0013	0.0015	0.13	0.13	0.00	0.00	0.00
PCCP	0.0012	0.0013	0.12	0.12	0.00	0.00	0.00

Collateral is comprised of 14 three and four-story apartment buildings located in Manassas Park, VA. As of September 30, 2007, the Subject was 81.4% occupied up from an all time low of 75%. Partner has also put a cap on the exposure to corporate housing units at 15% or 53 units. The rental market in the DC suburban area continues to out-pace the rest of the country and is considered to be strong with a vacancy rate of only 5.6%. Therefore, it is expected that the subject will be able to recover and lease back to a stabilized occupancy in line with the market. In discussion with the business for potential mark adjustment. Continue to monitor.
Scottsdale Technology Center is an existing suburban office project consisting of 152,000 square feet in three adjacent one story buildings, situated on a 14.1 acre site in the City of Scottsdale, Arizona. The property is currently 50% occupied. The Go-Daddy Inc. existing lease of 50,500 sf terminates in August 2008, but they are currently negotiating a 39 month renewal (55k sf, \$23/psf w/\$0.50inc, \$10TI, 3 mo. free), which terms were assumed in valuation. Additionally, borrower is in early negotiations with Mobility Electronics (17k sf, \$23.50/psf w/\$0.50inc, \$22Ti, 6 mo. free). CB, Cushman, and Grubb& Ellis were all approached regarding the listing for sale. Based on most recent review, position was marked down by \$1mm in May-08. In discussion with the business for potential mark adjustment. Continue to monitor.
No mark-down suggested. The collateral is a 127-acre, 18-hole golf course, known as Emerald Dunes Golf Club, and a contiguous 4-acre parcel of unimproved land located in West Palm Beach, Florida. Clubhouse construction is complete. As of 5/15/08 there are 53 paid memberships out of a projected total goal of 250-350 members, with the most recent member signed in March 2008. Continue to monitor.
No mark-down suggested. The project is a unique development consisting of 36 privately owned business or medical properties ranging in size from 1,219 to 3,326 square feet in five separate buildings. The subject is located in the Tanasbourne Corporate Center, only eight miles northwest of downtown Portland, Oregon. Construction completed in March 2008. Of the 36 total units, three have closed, and one is in escrow, leaving 32 unsold units. The project is getting traffic; there are three to four tours a week. It does appear buyers are interested. Per review of most recent IRR model, LB's position is valued appropriately. Continue to monitor.

Trimont	0.0044	0.0049	0.43	0.43	0.00	0.00	0.00
Trimont	0.0024	0.0027	0.24	0.22	0.00	0.00	0.00
Trimont	0.0006	0.0007	0.06	0.01	0.00	0.00	0.00
Trimont	0.0010	0.0012	0.10	-	0.00	0.00	0.00
Trimont	0.0082	0.0093	0.81	0.86	0.00	0.00	0.00
Trimont	0.0025	0.0020	0.17	0.25	0.00	0.00	0.00
Trimont	0.0019	0.0022	0.19	0.16	0.00	0.00	0.00
Trimont	0.0024	0.0019	0.16	0.07	0.00	0.00	0.00
Trimont	0.0001	0.0002	0.01	0.01	0.00	0.00	0.00
Trimont	0.0204	0.0203	1.79	1.88	0.02	0.02	0.00
Trimont	0.0003	-	0.00	0.03	-	-	-
Trimont	0.0059	0.0059	0.52	0.57	0.00	0.00	0.00
Trimont	0.0022	0.0025	0.22	0.14	0.00	0.00	0.00
Trimont	0.0008	0.0009	0.08	0.07	0.00	0.00	0.00
Trimont	0.0046	0.0053	0.47	0.43	0.00	0.00	0.00
Trimont	0.0015	0.0016	0.14	0.17	0.00	0.00	0.00
Trimont	0.0002	0.0003	0.02	0.02	0.00	0.00	0.00
Trimont	0.0004	0.0005	0.04	0.05	0.00	0.00	0.00
Trimont	0.0037	0.0042	0.37	0.32	0.00	0.00	0.00
Trimont	0.0000	0.0000	0.00	0.00	0.00	0.00	0.00
Trimont	0.0024	0.0019	0.17	0.21	0.00	0.00	0.00
Trimont	0.0105	0.0100	0.88	1.01	0.01	0.01	0.00
Trimont	0.0023	0.0026	0.23	0.24	0.00	0.00	0.00
Trimont	0.0130	0.0141	1.24	1.30	0.01	0.01	0.00
Trimont	0.0254	0.0213	1.87	1.96	0.03	0.02	0.00
Trimont	0.0038	0.0043	0.37	0.27	0.01	0.01	0.00
Trimont	0.0042	0.0047	0.41	0.42	0.00	0.00	0.00

Current CF	Carry	Net Interest	Prev Month Pricing		Explanation for Variance
			Var	Change	
0.50	0.02	0.48	3.49	-	
0.23	-	0.23	-	-	
-	0.02	(0.02)	(2.10)	(0.12)	
-	0.00	(0.00)	1.67	(0.00)	
-	0.09	(0.09)	2.22	1.69	Ok. CV updated.
-	0.01	(0.01)	(2.68)	-	
-	-	-	-	-	
-	0.02	(0.02)	2.50	3.64	Ok. CV updated.
-	0.01	(0.01)	1.65	-	
-	0.00	(0.00)	0.05	(0.00)	
-	0.00	(0.00)	0.00	-	
0.26	0.01	0.25	(1.27)	1.47	
-	0.01	(0.01)	5.39	(0.05)	
-	0.02	(0.02)	(2.12)	(0.12)	
-	0.00	(0.00)	3.22	-	
-	0.04	(0.04)	1.74	0.73	
-	0.03	(0.03)	8.31	-	
-	0.00	(0.00)	(0.00)	(0.00)	
-	0.03	(0.03)	2.60	-	
-	0.00	(0.00)	3.69	-	
-	0.01	(0.01)	1.69	(0.00)	
-	0.02	(0.02)	4.28	(0.03)	

0.16	0.01	0.15	0.07	(0.04)	
-	0.08	(0.08)	(0.21)	0.03	
-	0.13	(0.13)	9.25	-	
3.95	0.12	3.83	11.62	(0.05)	
3.02	0.01	3.01	0.51	-	
-	0.00	(0.00)	(0.00)	(0.00)	
-	0.10	(0.10)	0.30	0.05	
-	0.06	(0.06)	(1.11)	(1.36)	
-	0.03	(0.03)	(0.17)	(0.36)	
-	0.08	(0.08)	3.84	(0.65)	Basis increased
-	0.01	(0.01)	3.09	0.24	
-	0.03	(0.03)	(2.12)	0.00	
-	0.11	(0.11)	8.60	(0.21)	
0.62	0.03	0.59	1.36	(0.01)	
-	0.03	(0.03)	4.76	(0.38)	
-	0.25	(0.25)	(16.74)	-	
0.73	0.00	0.73	(0.00)	-	
-	0.01	(0.01)	0.39	(0.01)	
0.08	0.00	0.08	0.06	0.00	

-	0.05	(0.05)	0.09	2.83	Ok. CV updated.
0.34	0.02	0.32	0.20	(0.00)	
0.74	0.03	0.71	(0.47)	(0.58)	

0.53	0.01	0.52	9.35	(0.35)
1.06	0.00	1.06	(0.00)	-

39.80 2.69 37.11 10.74 15.01 Discount rate updated

36.04	2.57	33.46	(3.68)	0.91
0.56	0.03	0.53	0.11	0.78
1.13	0.05	1.08	2.09	(0.73)
0.01	0.00	0.01	0.29	(0.02)
0.02	0.00	0.02	0.13	(0.00)
0.04	0.00	0.03	(0.72)	(0.02)
0.25	0.00	0.24	2.12	-
0.10	0.00	0.09	(0.09)	(0.02)
0.33	0.01	0.32	1.01	-
2.28	0.08	2.19	1.79	0.85

-	0.17	(0.17)	(2.72)	-
-	0.01	(0.01)	1.55	(0.34)
0.85	0.02	0.83	1.14	(0.20)
-	0.00	(0.00)	0.10	(0.01)
-	0.00	(0.00)	0.05	(0.01)
-	0.00	(0.00)	0.69	1.19

0.74	0.03	0.70	(3.29)	2.77	Ok. CV updated.
0.34	0.01	0.33	(0.36)	0.71	
0.27	0.01	0.25	0.13	0.04	
0.55	0.01	0.54	0.20	-	

1.20	0.04	1.16	(0.23)	(0.08)
0.84	0.04	0.80	(0.71)	(0.08)
-	0.02	(0.02)	(1.72)	-

-	0.04	(0.04)	(3.57)	-
6.25	0.29	5.95	1.65	0.15
-	0.00	(0.00)	2.63	(0.10)
0.38	0.02	0.37	(0.11)	0.88

-	0.02	(0.02)	(3.20)	0.11
-	0.00	(0.00)	(0.06)	(0.00)
-	0.53	(0.53)	7.91	4.82 Basis and CV updated
-	-	-	1.16	(0.01)
2.47	0.08	2.39	1.56	(0.24)

0.09	0.01	0.08	(3.14)	(0.50)
-	0.01	(0.01)	(1.96)	(1.69) Ok. CV updated.
1.41	0.08	1.33	(1.18)	(0.06)
0.87	0.03	0.84	0.81	(0.06)
-	0.01	(0.01)	(0.27)	0.02
-	0.01	(0.01)	0.25	(0.03)
-	0.11	(0.11)	(0.12)	1.41
-	0.00	(0.00)	#N/A	#N/A
1.24	0.05	1.19	1.94	0.54
3.42	0.14	3.28	3.63	(0.70)
-	0.04	(0.04)	0.23	(0.18)
-	0.37	(0.37)	2.16	0.01
-	0.56	(0.56)	3.25	0.01

1.51	0.07	1.43	(1.25)	2.25 Ok. CV updated.
-	0.12	(0.12)	(0.76)	(1.23)

1.29	0.08	1.21	7.17	(0.58)
-	1.95	(1.95)	2.24	(5.64) Ok. CV updated.
1.47	0.08	1.39	0.74	(0.40)

-	0.07	(0.07)	5.51	(0.02)
1.71	0.06	1.65	0.70	(0.13)
0.00	0.00	0.00	0.27	0.04
6.86	0.38	6.48	1.55	(0.07)
0.54	0.03	0.51	(0.25)	0.01
2.48	0.12	2.36	(0.80)	0.01
0.98	0.05	0.93	(0.30)	0.00
0.46	0.02	0.44	(0.18)	0.00
-	0.05	(0.05)	1.48	(0.18)
0.27	0.01	0.25	0.11	0.00
1.28	0.06	1.21	(0.46)	0.01
8.23	0.23	8.00	8.91	4.35 Basis and CV updated
-	0.08	(0.08)	2.76	0.79
3.11	0.17	2.94	(3.60)	(4.57) Ok. CV updated.
0.30	0.01	0.29	3.78	(0.07)
-	0.00	(0.00)	0.69	(0.14)
0.80	0.04	0.76	0.20	(0.22)
0.07	0.00	0.07	1.43	-

3.20	0.11	3.09	(0.28)	4.71 Ok. CV updated.
-	0.11	(0.11)	0.10	(0.03)
1.09	0.06	1.03	0.95	(0.08)
2.29	0.15	2.14	0.05	0.05
0.98	0.06	0.92	(1.20)	(0.07)
0.05	0.00	0.05	(0.02)	(0.00)
0.62	0.02	0.60	1.23	(0.04)

0.07	0.00	0.06	(0.04)	(0.02)
0.40	0.02	0.38	(0.13)	0.00
2.33	0.10	2.23	(0.59)	0.01
-	0.08	(0.08)	(0.80)	0.67
-	-	-	-	-
-	0.29	(0.29)	6.43	(0.15)
-	0.01	(0.01)	(0.48)	(0.03)
8.66	0.38	8.28	1.12	(0.36)
0.39	0.02	0.37	(0.01)	(0.03)
-	0.03	(0.03)	0.16	0.00
7.73	0.16	7.56	0.00	-
0.75	0.04	0.71	(0.07)	(0.05)
1.38	0.04	1.34	4.34	(0.00)
1.89	0.09	1.80	2.75	-
0.37	0.02	0.34	(0.73)	0.09
1.47	0.07	1.40	1.68	-
0.45	0.02	0.43	0.15	(0.01)
1.01	0.04	0.97	(0.55)	(1.69) Ok. CV updated.
0.18	0.01	0.17	0.07	0.00
0.35	0.02	0.33	0.01	(0.02)
-	0.06	(0.06)	1.42	(0.14)
-	0.03	(0.03)	0.75	(0.09)
0.12	0.01	0.11	0.03	(0.00)
7.74	0.40	7.35	1.62	(0.32)
7.54	0.38	7.16	2.26	-
5.00	0.16	4.85	4.41	0.11
4.48	0.24	4.24	0.68	(0.18)
1.93	0.09	1.84	0.12	(0.06)
7.53	0.13	7.40	2.15	(0.27)
0.65	0.02	0.63	0.08	(0.00)
0.06	0.00	0.05	0.01	(0.00)
0.14	0.00	0.13	0.02	(0.00)
1.53	0.11	1.42	2.42	0.01
1.53	0.08	1.44	1.36	(0.14)
1.02	0.01	1.01	0.17	(0.20)
-	-	-	-	(0.34)
-	0.00	(0.00)	(0.05)	(0.00) Ok. CV updated.
0.04	0.00	0.04	(0.07)	0.14
1.90	0.06	1.84	(2.29)	(1.64) Ok. CV updated.
8.95	0.23	8.72	1.16	(0.00)
5.66	0.20	5.45	1.01	(0.00)
3.64	0.15	3.48	(9.13)	(4.34) Senior Lien and CV updated.
240.13	17.77	222.4		

SINGLE FAMILY
Pricing Summary
As of July,31,2008

	% by Type	Current Balance	Cash @ Risk	Payoff Fees	Net Interest	Expected Cash Flow	Lehman Price
Retail	1.0%	35.0	34.5	-	2.8	37.7	98.7
Office	14.4%	484.7	369.3	49.5	28.5	562.8	76.2
Hotel	38.9%	1,306.2	1,256.4	16.6	68.5	1,391.4	96.2
Sr Living	1.6%	52.1	28.3	19.7	2.7	74.5	54.3
Multifamily	5.4%	180.5	104.6	20.8	30.2	231.5	57.9
Land	32.1%	1,078.5	984.5	133.2	92.6	1,304.2	91.3
Industrial	2.4%	81.4	57.6	13.6	3.8	98.8	70.8
Telecom	0.0%	-	-	-	-	-	-
Other	4.1%	138.0	103.1	23.4	3.5	165.0	74.7
	100.0%	3,356.5	2,938.4	276.8	232.6	3,866.0	87.5

(1) Cash @ Risk = Lehman's Basis.

(2) Payoff Fees = Deferred Interest, Deferred Fees Equity Kickers.

(3) Net Interest = Coupon minus cost of funds and capital charge.

Lien	Industry	LTV	Combo	Mezz/Second/Oth er Spread	Base Rate	Aggregate Discount Rate
First	CONDO	LTV1	FirstCONDOLTV1	0.00%	8.21%	8.21%
First	CONDO	LTV2	FirstCONDOLTV2	0.00%	8.96%	8.96%
First	CONDO	LTV3	FirstCONDOLTV3	0.00%	8.67%	8.67%
First	CONDO	LTV4	FirstCONDOLTV4	0.00%	9.59%	9.59%
First	RETAIL	LTV1	FirstRETAILLTV1	0.00%	5.46%	5.46%
First	RETAIL	LTV2	FirstRETAILLTV2	0.00%	5.96%	5.96%
First	RETAIL	LTV3	FirstRETAILLTV3	0.00%	5.97%	5.97%
First	RETAIL	LTV4	FirstRETAILLTV4	0.00%	6.86%	6.86%
First	OFFICE	LTV1	FirstOFFICELTV1	0.00%	5.46%	5.46%
First	OFFICE	LTV2	FirstOFFICELTV2	0.00%	5.96%	5.96%
First	OFFICE	LTV3	FirstOFFICELTV3	0.00%	5.97%	5.97%
First	OFFICE	LTV4	FirstOFFICELTV4	0.00%	6.86%	6.86%
First	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	0.00%	5.21%	5.21%
First	MULTIFAMILY	LTV2	FirstMULTIFAMILYLTV2	0.00%	5.96%	5.96%
First	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3	0.00%	5.97%	5.97%
First	MULTIFAMILY	LTV4	FirstMULTIFAMILYLTV4	0.00%	6.86%	6.86%
First	HOTEL	LTV1	FirstHOTELLTV1	0.00%	6.46%	6.46%
First	HOTEL	LTV2	FirstHOTELLTV2	0.00%	7.46%	7.46%
First	HOTEL	LTV3	FirstHOTELLTV3	0.00%	7.09%	7.09%
First	HOTEL	LTV4	FirstHOTELLTV4	0.00%	7.88%	7.88%
First	OTHER	LTV1	FirstOTHERLTV1	0.00%	13.21%	13.21%
First	OTHER	LTV2	FirstOTHERLTV2	0.00%	13.96%	13.96%
First	OTHER	LTV3	FirstOTHERLTV3	0.00%	14.13%	14.13%
First	OTHER	LTV4	FirstOTHERLTV4	0.00%	15.21%	15.21%
First	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	0.00%	5.46%	5.46%
First	INDUSTRIAL	LTV2	FirstINDUSTRIALLTV2	0.00%	5.96%	5.96%
First	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	0.00%	5.97%	5.97%
First	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	0.00%	6.86%	6.86%
Second	CONDO	LTV1	SecondCONDOLTV1	5.00%	8.21%	13.21%
Second	CONDO	LTV2	SecondCONDOLTV2	5.00%	8.96%	13.96%
Second	CONDO	LTV3	SecondCONDOLTV3	5.00%	8.67%	13.67%
Second	CONDO	LTV4	SecondCONDOLTV4	5.00%	9.59%	14.59%
Second	RETAIL	LTV1	SecondRETAILLTV1	5.00%	5.46%	10.46%
Second	RETAIL	LTV2	SecondRETAILLTV2	5.00%	5.96%	10.96%
Second	RETAIL	LTV3	SecondRETAILLTV3	5.00%	5.97%	10.97%
Second	RETAIL	LTV4	SecondRETAILLTV4	5.00%	6.86%	11.86%
Second	OFFICE	LTV1	SecondOFFICELTV1	5.00%	5.46%	10.46%
Second	OFFICE	LTV2	SecondOFFICELTV2	5.00%	5.96%	10.96%
Second	OFFICE	LTV3	SecondOFFICELTV3	5.00%	5.97%	10.97%
Second	OFFICE	LTV4	SecondOFFICELTV4	5.00%	6.86%	11.86%
Second	MULTIFAMILY	LTV1	SecondMULTIFAMILYLTV1	5.00%	5.21%	10.21%
Second	MULTIFAMILY	LTV2	SecondMULTIFAMILYLTV2	5.00%	5.96%	10.96%
Second	MULTIFAMILY	LTV3	SecondMULTIFAMILYLTV3	5.00%	5.97%	10.97%
Second	MULTIFAMILY	LTV4	SecondMULTIFAMILYLTV4	5.00%	6.86%	11.86%
Second	HOTEL	LTV1	SecondHOTELLTV1	5.00%	6.46%	11.46%
Second	HOTEL	LTV2	SecondHOTELLTV2	5.00%	7.46%	12.46%
Second	HOTEL	LTV3	SecondHOTELLTV3	5.00%	7.09%	12.09%
Second	HOTEL	LTV4	SecondHOTELLTV4	5.00%	7.88%	12.88%
Second	OTHER	LTV1	SecondOTHERLTV1	5.00%	13.21%	18.21%
Second	OTHER	LTV2	SecondOTHERLTV2	5.00%	13.96%	18.96%
Second	OTHER	LTV3	SecondOTHERLTV3	5.00%	14.13%	19.13%
Second	OTHER	LTV4	SecondOTHERLTV4	5.00%	15.21%	20.21%
Second	INDUSTRIAL	LTV1	SecondINDUSTRIALLTV1	5.00%	5.46%	10.46%
Second	INDUSTRIAL	LTV2	SecondINDUSTRIALLTV2	5.00%	5.96%	10.96%
Second	INDUSTRIAL	LTV3	SecondINDUSTRIALLTV3	5.00%	5.97%	10.97%
Second	INDUSTRIAL	LTV4	SecondINDUSTRIALLTV4	5.00%	6.86%	11.86%
mezz	CONDO	LTV1	mezzCONDOLTV1	5.00%	8.21%	13.21%
mezz	CONDO	LTV2	mezzCONDOLTV2	5.00%	8.96%	13.96%
mezz	CONDO	LTV3	mezzCONDOLTV3	5.00%	8.67%	13.67%
mezz	CONDO	LTV4	mezzCONDOLTV4	5.00%	9.59%	14.59%
mezz	RETAIL	LTV1	mezzRETAILLTV1	5.00%	5.46%	10.46%
mezz	RETAIL	LTV2	mezzRETAILLTV2	5.00%	5.96%	10.96%
mezz	RETAIL	LTV3	mezzRETAILLTV3	5.00%	5.97%	10.97%
mezz	RETAIL	LTV4	mezzRETAILLTV4	5.00%	6.86%	11.86%
mezz	OFFICE	LTV1	mezzOFFICELTV1	5.00%	5.46%	10.46%
mezz	OFFICE	LTV2	mezzOFFICELTV2	5.00%	5.96%	10.96%
mezz	OFFICE	LTV3	mezzOFFICELTV3	5.00%	5.97%	10.97%
mezz	OFFICE	LTV4	mezzOFFICELTV4	5.00%	6.86%	11.86%
mezz	MULTIFAMILY	LTV1	mezzMULTIFAMILYLTV1	5.00%	5.21%	10.21%
mezz	MULTIFAMILY	LTV2	mezzMULTIFAMILYLTV2	5.00%	5.96%	10.96%
mezz	MULTIFAMILY	LTV3	mezzMULTIFAMILYLTV3	5.00%	5.97%	10.97%
mezz	MULTIFAMILY	LTV4	mezzMULTIFAMILYLTV4	5.00%	6.86%	11.86%
mezz	HOTEL	LTV1	mezzHOTELLTV1	5.00%	6.46%	11.46%
mezz	HOTEL	LTV2	mezzHOTELLTV2	5.00%	7.46%	12.46%

mezz	HOTEL	LTV3	mezzHOTELLTV3	5.00%	7.09%	12.09%
mezz	HOTEL	LTV4	mezzHOTELLTV4	5.00%	7.88%	12.88%
mezz	OTHER	LTV1	mezzOTHERLTV1	5.00%	13.21%	18.21%
mezz	OTHER	LTV2	mezzOTHERLTV2	5.00%	13.96%	18.96%
mezz	OTHER	LTV3	mezzOTHERLTV3	5.00%	14.13%	19.13%
mezz	OTHER	LTV4	mezzOTHERLTV4	5.00%	15.21%	20.21%
mezz	INDUSTRIAL	LTV1	mezzINDUSTRIALLTV1	5.00%	5.46%	10.46%
mezz	INDUSTRIAL	LTV2	mezzINDUSTRIALLTV2	5.00%	5.96%	10.96%
mezz	INDUSTRIAL	LTV3	mezzINDUSTRIALLTV3	5.00%	5.97%	10.97%
mezz	INDUSTRIAL	LTV4	mezzINDUSTRIALLTV4	5.00%	6.86%	11.86%
Other	CONDO	LTV1	OtherCONDOLTV1	5.00%	8.21%	13.21%
Other	CONDO	LTV2	OtherCONDOLTV2	5.00%	8.96%	13.96%
Other	CONDO	LTV3	OtherCONDOLTV3	5.00%	8.67%	13.67%
Other	CONDO	LTV4	OtherCONDOLTV4	5.00%	9.59%	14.59%
Other	RETAIL	LTV1	OtherRETAILTV1	5.00%	5.46%	10.46%
Other	RETAIL	LTV2	OtherRETAILTV2	5.00%	5.96%	10.96%
Other	RETAIL	LTV3	OtherRETAILTV3	5.00%	5.97%	10.97%
Other	RETAIL	LTV4	OtherRETAILTV4	5.00%	6.86%	11.86%
Other	OFFICE	LTV1	OtherOFFICELTV1	5.00%	5.46%	10.46%
Other	OFFICE	LTV2	OtherOFFICELTV2	5.00%	5.96%	10.96%
Other	OFFICE	LTV3	OtherOFFICELTV3	5.00%	5.97%	10.97%
Other	OFFICE	LTV4	OtherOFFICELTV4	5.00%	6.86%	11.86%
Other	MULTIFAMILY	LTV1	OtherMULTIFAMILYLTV1	5.00%	5.21%	10.21%
Other	MULTIFAMILY	LTV2	OtherMULTIFAMILYLTV2	5.00%	5.96%	10.96%
Other	MULTIFAMILY	LTV3	OtherMULTIFAMILYLTV3	5.00%	5.97%	10.97%
Other	MULTIFAMILY	LTV4	OtherMULTIFAMILYLTV4	5.00%	6.86%	11.86%
Other	HOTEL	LTV1	OtherHOTELLTV1	5.00%	6.46%	11.46%
Other	HOTEL	LTV2	OtherHOTELLTV2	5.00%	7.46%	12.46%
Other	HOTEL	LTV3	OtherHOTELLTV3	5.00%	7.09%	12.09%
Other	HOTEL	LTV4	OtherHOTELLTV4	5.00%	7.88%	12.88%
Other	OTHER	LTV1	OtherOTHERLTV1	5.00%	13.21%	18.21%
Other	OTHER	LTV2	OtherOTHERLTV2	5.00%	13.96%	18.96%
Other	OTHER	LTV3	OtherOTHERLTV3	5.00%	14.13%	19.13%
Other	OTHER	LTV4	OtherOTHERLTV4	5.00%	15.21%	20.21%
Other	INDUSTRIAL	LTV1	OtherINDUSTRIALLTV1	5.00%	5.46%	10.46%
Other	INDUSTRIAL	LTV2	OtherINDUSTRIALLTV2	5.00%	5.96%	10.96%
Other	INDUSTRIAL	LTV3	OtherINDUSTRIALLTV3	5.00%	5.97%	10.97%
Other	INDUSTRIAL	LTV4	OtherINDUSTRIALLTV4	5.00%	6.86%	11.86%

1M Libor	2.46%
Mezz/ Second/	
Other Spread	5.00%
Land Adj.	5.00%
Condo Adj.	3.00%
>90% LTV spread	5%

Industry Groupings	
Office	Office Telco and Office
Retail	Retail
Multifamily	Multifamily
Hotel	Hotel
Condo	Condo
Other	Land, Sr Living, Other, & Healthcare
Industrial	Industrial Telco and Industrial

LTV Groupings	
LTV1	< 65%
LTV2	65% ~ 75%
LTV3	75% ~ 90%
LTV4	> 90%

Inputs from Refi 8/4/2008

	Spreads over 6M Libor				All-in Rate			
	LTV1	LTV2	LTV3	LTV4	LTV1	LTV2	LTV3	LTV4
HOTEL	4.00%	5.00%	7.50%	12.50%	6.46%	7.46%	10.0%	15.0%
CONDO	5.75%	6.50%	10.50%	15.50%	8.21%	8.96%	13.0%	18.0%
INDUSTRIAL	3.00%	3.50%	7.50%	12.50%	5.46%	5.96%	10.0%	15.0%
MULTIFAMILY	2.75%	3.50%	7.50%	12.50%	5.21%	5.96%	10.0%	15.0%
OFFICE	3.00%	3.50%	7.50%	12.50%	5.46%	5.96%	10.0%	15.0%
RETAIL	3.00%	3.50%	7.50%	12.50%	5.46%	5.96%	10.0%	15.0%
OTHER	10.75%	11.50%	12.50%	22.50%	13.21%	13.96%	15.0%	25.0%

Weights	65.00%	10.00%	15.00%	10.00%
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	All-in Comprehensive rates			
	LTV1	LTV2	LTV3	LTV4
HOTEL	6.46%	7.46%	7.09%	7.88%
CONDO	8.21%	8.96%	8.67%	9.59%
INDUSTRIAL	5.46%	5.96%	5.97%	6.86%
MULTIFAMILY	5.21%	5.96%	5.97%	6.86%
OFFICE	5.46%	5.96%	5.97%	6.86%
RETAIL	5.46%	5.96%	5.97%	6.86%
OTHER	13.21%	13.96%	14.13%	15.21%

MTS	ASSET NAME	REL	Review (R/UR/TBR/SR/PAID)	Loan	Type	LB Deal Manager	Property City	Property State
QZ23	Kojaian-ANR One Woodward	0	r	000687001N	Single Asset	Cho	Detroit	MI
QZ23B	One Woodward Ave - second	0	r	000687002N	Single Asset	Cho	Detroit	MI
RX32	Kojaian - Shelby	0	r	000438001N	Single Asset	Cho	Shelby Township	MI
SD48	415 Hamburg	0	r	002015001N	Single Asset	Brogan	Hamburg	NJ
SH79	GUILFORD CTR- GREENSBORO	REL	P155 r	000530001N	Single Asset	Schoenherr	McLeansville	NC
SJ42	Kojaian - Alpha Tech	REL	P215 r	000546001N	Single Asset	Lawrie	Wixom	MI
SJ77	Kojaian - Van Buren Industrial	REL	P93 r	000611001N	Single Asset	Lawrie	Van Buren Township	MI
SJ80	Kojaian - Farmington Hills PUD	REL	P172 r	000540001N	Single Asset	Cho	Farmington	MI
SM38	Kojaian - Northville Tech Park	REL	P199 r	000556001N	Single Asset	Lawrie	Northville Township	MI
SM89	Kojaian-New Van Buren Industrial	REL	P218 r	000581001N	Single Asset	Lawrie	Bloomfield Hills	MI
SN06	ARGENT VENTURES TELECOM LINE	0	r	000810741N	Single Asset	Blakely/ Bruni		0 NJ
SN75	KOJAIAN MOWG	0	r	000109006N	Single Asset	Lawrie	Rochester Hills	MI
SQ51	Romulus Airport Land	REL	P245 r	00596001N	Single Asset	Cho	Romulus	MI
SS96	Milford West Retail	REL	P292 r	00056001N	Single Asset	Lawrie	Lyon Township	MI
ST72	Kojaian Mezzanine Consolidated	0	r	00562001N	Single Asset	Cho	Bloomfield Hills	MI
SU02	Breakers @ Edgewater	0	r	000650001N	Single Asset	Brogan	Chicago	IL
TA53	PCCP Asset Holdings Working Capital	0	r	000739001N	Single Asset	Cho	Various	Various
TC84	CITIGROUP KOJAIAN	REL	P342 r	000739001N	Single Asset	Cho/ McKenna	Farmington Hills	MI
TI18	T-Rex Line of Credit	0	r	000774001N	Single Asset	Cho	New York	NY
TK78	3801 BOREN DRIVE GREENSBORO	REL	P489 r	000785001N	Single Asset	Schoenherr	Greensboro, NC	NC
TN18	Clocktower Place II	0	r	000799012N	Single Asset	Brogan	Nashua	NH
TU05	Shelby II Debt	REL	P214 r	000935001N	Single Asset	McKenna	Shelby Township	MI
UB49	620-640 Fleet Street Senior	REL	P307 r	000612101N	Single Asset	Bruni	Toronto	Ontario
UC01	Monument Realty Line	0	r	000972001N	Single Asset	Ridini	Washington	DC
UC78	Hyatt Regency Cincinnati	0	r	000981001N	Single Asset	Brogan	Cincinnati	OH
UG16	WDH Howell LLC (Conduit Loan Repurchase)	0	r	001101201N	Single Asset	Cho	Farmingdale	NJ
UZ64	Westmoor Club	0	r	001101901N	Single Asset	Bhatti	Nantucket Island	MA
VA35	Idlewood Apartments	0	r	000999501N	Single Asset	Brogan	Indianapolis	IN
VC77	Northside Shopping Center	0	nr	VC77	Single Asset	Brogan	Winston-Salem	NC
VC79	Main Place	0	nr	VC79	Single Asset	Brogan	Akron	OH
VE13	Watergate Hotel Mezzanine	REL	P599 r	001103901N	Single Asset	Ridini	Washington	DC
VE37	Monument View Mezzanine	0	r	001104401N	Single Asset	Ridini	Arlington	VA
VG40	Las Vegas Mart	0	r	001106801N	Single Asset	Ridini	Las Vegas	NV
VG42	Hilton Portfolio	0	r	001106901N	Single Asset	Flannery	Oklahoma City	MN
VH34	222 Broadway	REL	P617 r	001107611N	Single Asset	Visone/McKenna	Oakland	CA
VK93	Teachers Senior Loan	REL	P126 r	001111801N	Single Asset	McKenna	Various	MI
VK94	Teachers Junior Loan	REL	P126 r	001111802N	Single Asset	McKenna	Various	MI
VN89	Palm Desert	REL	P651 r	001113401N	Single Asset	Bruni	Palm Desert	CA
VO15	FLORIDA REALTY INVESTMENT LOC	0	r	001121201N	Single Asset	Schoenherr	Other	FL
VO94	Ocean Ranch	REL	P673 r	001114701N	Single Asset	Bruni	San Diego	CA
VQ20	PCCF American River Commons	0	r	VQ20	Single Asset	Cho	Sacramento	CA
VQ25	Milpitas	REL	P657 r	001114901N	Single Asset	Bruni	Milpitas	CA
VT21	Culver Mezzanine	REL	P569 r	VT21	Single Asset	Cho	Culver City	CA
VU19	Alliance PJ Sub Mezz 3	REO	P202 r	001118101N	Single Asset	Cho	Various	0
VU22	HERITAGE FIELDS	0	r	001118401N	Single Asset	Bruni	Irvine	CA
VU22A	Heritage Fields - Bankhaus	0	r	VU22A	Single Asset	Barsanti	Irvine	CA
VU34	ROCKLIN	REL	P635 r	001118001N	Single Asset	Bruni	Sacramento	CA
VV29	LODGE AT RANCHO MIRAGE	REL	P692 r	001119401N	Single Asset	Flannery	Rancho Mirage	CA

Sort by MTS after downloading from Pivot

VV44	VCC LAS VEGAS	REL696	r	001119601N	Single Asset	Varni	Las Vegas	NV
VW28	EL DORADO	REL697	r	001120001N	Single Asset	Bruni	El Dorado Hills	CA
VW51	ELK GROVE VW51	REL699	r	001120101N	Single Asset	Bruni	Elk Grove	CA
VY27	Kojian Oliver Mezz	0	r	001122401N	Single Asset	Cho	Pittsburgh	PA
VY49	Munir Walji Line of Credit	0	r	001121001N	Single Asset	Flannery	Other	WA
VY99	Winlen Oaks	0	r	001124101N	Single Asset	Brogan	Frederick	OK
WA82	WAIKOLOA	REL715	r	001124801N	Single Asset	Bruni	South Kohala	HI
WB00	GILBERT TOWN CENTER	REL709	r	001128201N	Single Asset	Bhatti	Gilbert	AZ
WB26	VEGAS LAND MOTEL	0	r	001127001N	Single Asset	Schoenherr	Las Vegas	NV
WB63	681 5TH AVE JUNIOR MEZZ	0	r	001128303N	Single Asset	Visone/McKenna	New York	NY
WC18	WINDSOR LOAN	0	r	001128801N	Single Asset	Bruni	Other	FL
WC20	VENTURE CORPORATION	0	r	001129001N	Single Asset	Bruni	Other	CA
WD18	BRENTWOOD	REL721	r	001131201N	Single Asset	Bruni	Brentwood	CA
WD23	OTAY MESA WHOLE LOAN	REL722	r	001131401N	Single Asset	Bruni	San Diego	CA
WD55	PALMDALE WHOLE LOAN	REL732	r	001132301N	Single Asset	Bruni	Palmdale	CA
WE09	SNOQUALMIE WHOLE LOAN	REL741	r	001134201N	Single Asset	Bruni	Snoqualmie	WA
WE119	PCCF KAMILOS WHOLE LOAN	0	r	WE119	Single Asset	Cho	Various	CA
WE12	AZ Land 72	0	r	001134401N	Single Asset	Bruni	Phoenix	AZ
WE168	RANCHO COVE WHOLE LOAN	0	r	001140801N	Single Asset	Flannery	Rancho Mirage	CA
WE174	HAVERTHILL JUNIOR 1 MEZZ WHOLE	REL520	r	001141601N	Single Asset	Ridini	Arlington	VA
WE175	HAVERTHILL JUNIOR 2 MEZZ WHOLE	REL520	r	001141611N	Single Asset	Ridini	Arlington	VA
WE185	TESORO RESORTS WHOLE LOAN	0	r	001141701N	Single Asset	Bruni	Mexico	Baja California
WE189	46TH STREET MEZZ WHOLE LOAN	0	r	001141901N	Single Asset	Visone/McKenna	Emeryville	CA
WE20	PALMDALE II WHOLE LOAN	REL743	r	001134501N	Single Asset	Bruni	Palmdale	CA
WE209	SCOTTSDALE TECHNOLOGY CENTER W	0	r	001142401N	Single Asset	Bruni	Scottsdale	AZ
WE245	TESSLER PERSONAL LOAN WHOLE LO	0	r	WE245	Single Asset	Visone/McKenna	New York	0
WE250	LEHMAN 7 HOTEL PORTFOLIO WHOLE	0	r	001145701N	Single Asset	Flannery	Various	Bahamas
WE284	ALLIANCE FHW SHORTFALL WHOLE L	0	r	001147201N	Single Asset	Cho	Houston	FL
WE299	ARUNDEL MILLS WHOLE LOAN	REL783	r	001147701N	Single Asset	Ridini	Hanover	MD
WE307	EMERALD DUNES MEZZ WHOLE LOAN	0	r	001145102N	Single Asset	Manna	West Palm Beach	FL
WE314	ATLAS LINE OF CREDIT WHOLE LOA	0	r	001148201N	Single Asset	Visone/McKenna	New York	NY
WE351	1133 WESTCHESTER MEZZ WHOLE LO	0	r	001150602N	Single Asset	Visone/McKenna	White Plains	NY
WE76	SHERATON JACKSONVILLE WHOLE LO	0	r	001137001N	Single Asset	Flannery	Jacksonville	FL
WE78	BELMONT JUNIOR 2 MEZZ WHOLE LO	REL596	r	001137502N	Single Asset	Ridini	Various	VA
WE82	BELMONT JUNIOR 1 MEZZ WHOLE LO	REL596	r	001137501N	Single Asset	Ridini	Various	VA
WH3107	EMERALD DUNES GOLF CLUB WHOLE	0	r	001145101N	Single Asset	Manna	West Palm Beach	FL
WH3107A	EMERALD DUNES GOLF CLUB WHOLE	0	r	WH3107A	Single Asset	Manna	West Palm Beach	FL
WH4219	THE VILLAGE OF ST CATHERINE'S	0	r	001151305N	Single Asset	Brogan	Greenwood Village	CO
WH4305	MONTHELUCIA HOTEL & VILLAS MEZZ	0	r	001160201N	Single Asset	Bruni	Phoenix	AZ
WH4375	RODDY RANCH MEZZ WHOLE LOAN	0	r	001151901N	Single Asset	Cho	Antioch	CA
WH4415	1201 WALNUT WHOLE LOAN	0	nr	WH4415	Single Asset	Brogan	Kansas City	MO
WH4417	ONE KANSAS CITY PLACE WHOLE LO	0	nr	WH4417	Single Asset	Brogan	Kansas City	MO
WH4597	VCC HILLSBORO WHOLE LOAN	REL801	r	001160701N	Single Asset	Bruni/Moshtaghi	Portland	OR
WH4771	STRATHALLAN HOTEL SENIOR WHOLE	0	r	001170401N	Single Asset	Flannery	Rochester	NY
WH4829	KNICKERBOCKER HOTEL SENIOR WHO	0	r	001153001N	Single Asset	Flannery	New York	NY
WH5179	RITZ CARLTON KAPALUA SR. WHOLE	0	r	001154301N	Single Asset	Flannery	Maui	HI
WH5509	RITZ CARLTON KAPALUA MEZZ WHOL	0	r	001154302N	Single Asset	Flannery	Maui	HI
WH5549	CONCORDIA SENIOR WHOLE LOAN	0	r	001154601N	Single Asset	Westfahl	Austin	TX
WH5658	LODGE & SPA AT BRECKENRIDGE SE	0	r	001155001N	Single Asset	Varni	Breckenridge	CO

WH5668	LA RESERVES VILLAS BRIDGE JR M	0 r	001155301N	Single Asset	Osgood	Oro Valley	AZ
WH5669	ROSE ISLAND SENIOR WHOLE LOAN	REL P770 r	001155201N	Single Asset	Flannery	Rose Island	Bahamas
WH5740	Ballpark Hotel WHOLE LOAN	REL P818 r	001155805N	Single Asset	Ridini	Washington DC	DC
WH5741	Ballpark 2 WHOLE LOAN	REL P819 r	001155801N	Single Asset	Ridini	Washington DC	DC
WH5742	Ballpark 3 WHOLE LOAN	REL P820 r	001155802N	Single Asset	Ridini	Washington DC	DC
WH5743	Ballpark 4 WHOLE LOAN	REL P821 r	001155803N	Single Asset	Ridini	Washington DC	DC
WH5774	MIDTOWN MEMPHIS ASSEMBLAGE WHO	REL P822 r	001156001N	Single Asset	Ridini	Memphis	TN
WH5803	VCC Hillcrest Senior	REL P823 r	001156401N	Single Asset	Bruni/Moshtaghi	Antioch	CA
WH5858	Ballpark 6	REL P829 r	001156901N	Single Asset	Ridini	Washington DC	DC
WH5865	Laurel Cove	0 r	001157001N	Single Asset	Bhatti	College Grove	TN
WH5900	WSG Hollywood	0 r	001157401N	Single Asset	Ridini	Hollywood	FL
WH5902	LB Xanadu LLC	REL P835 r	WH5902	Single Asset	Hughson	Newark	NJ
WH5904	West 37th St Hudson Yards Sr	0 r	001157601N	Single Asset	Brusco	New York	NY
WH5907	West 37th St Hudson Yards Mezz	0 r	001157701N	Single Asset	Brusco	New York	NY
WH6191	Windsor Blvd Senior	REL P843 r	001161401N	Single Asset	Ridini	Woodlawn	MD
WH6205	Shiloh Loan	0 r	001161701N	Single Asset	Brogan	Macon	GA
WH6229	Highland Parc Mezz	0 r	001161801N	Single Asset	Westfahl	Marietta	GA
WH6230	The Point Senior	0 r	001161901N	Single Asset	Flannery	Saranac Lake	NY
WH6240	Lone Mountain Senior	0 r	001162001N	Single Asset	Flannery	Big Sky	MT
WH6393	La Posada Senior	REL P852 r	001162301N	Single Asset	Flannery	Santa Fe	NM
WH6399	La Posada Mezz	REL P852 r	001162302N	Single Asset	Flannery	Santa Fe	NM
WH6400	610 Lexington B-Note Building	0 r	001155112N	Single Asset	Visone/McKenna	New York	NY
WH6401	610 Lexington B-Note Acquisition	0 r	001155111N	Single Asset	Visone/McKenna	New York	NY
WH6402	610 Lexington B-Note Project	0 r	001155113N	Single Asset	Visone/McKenna	New York	NY
WH6408	2300 Cropsey Ave Project	REL P853 r	001162702N	Single Asset	Visone/McKenna	Brooklyn	NY
WH6409	2300 Cropsey Ave Acquisition	REL P853 r	001162701N	Single Asset	Visone/McKenna	Brooklyn	NY
WH6442	New West Michigan Industrial Investors LLC	REL P381 r	001163201N	Single Asset	Cho/ McKenna	Various	0
WH6537	Moonlight Basin Mezz	0 r	001164502N	Single Asset	Ridini	Moonlight Basin	MT
WH6537A	Moonlight Basin Deferred Interest - Bankhaus	0 r	WH6537A	Single Asset	Ridini	Moonlight Basin	MT
WH6542	Paradise Hotel Senior	0 r	001164801N	Single Asset	Flannery	Las Vegas	NV
WH6581	Blueberry Hill Senior	0 r	001165401N	Single Asset	Flannery	Martha's Vineyard	MA
WH6583	Town Commons	0 nr	WH6583	Single Asset	Brogan	Howell	MI
WH6584	Jewish Center for the Aged	0 r	001165601N	Single Asset	Brogan	Chesterfield	MO
WH6598	Castle Hot Springs Senior	0 r	001166701N	Single Asset	Flannery	Castle Hot Springs	AZ
WH6602	Westchester Village	0 r	001165701N	Single Asset	Brogan	Highpoint	NC
WH6606	Hamlins at Cedar Creek Lake	0 r	001166101N	Single Asset	Brogan	Kemp	TX
WH8014	Karim Alibhai LOC	0 r	001166801N	Single Asset	Flannery	Various	0
WH8576	Column Alliance	0 r	001168601N	Single Asset	Brogan	Various	IN
WH8602	Continental Bayside Sr Bridge (Riande)	0 nr	001166301N	Single Asset	McKenna/Visone	Miami	FL
WH8626	Regency Park Apts	0 r	WH8626	Single Asset	Brogan	Mount Holly	NJ
WH8640	Lake Rotoroa Lodge Sr	0 r	001169801N	Single Asset	Flannery	Various	New Zealand
WH8641	Bristol Bay Lodge Sr	0 r	001169901N	Single Asset	Flannery	Bristol Bay	AK
WH8696	VCC VACAVILLE SENIOR WHOLE LOA	REL P802 r	001172101N	Single Asset	Nolan/Barsanti	Vacaville	CA
WH8731	MANGER BUILDING WHOLE LOAN	0 r	001172501N	Single Asset	Brogan	Savannah	GA
WH8732	UNIVERSITY EDGE APTS WHOLE LOA	0 r	001172601N	Single Asset	Brogan	Hattiesburg	MS
WH8733	DOUBLETREE RIVERFRONT WHOLE LO	0 r	WH8733	Single Asset	Brogan	Lowell	MA
WH8734	LAKE COLONY APT WHOLE LOAN	0 r	001172801N	Single Asset	Brogan	Norcross	GA
WH8735	SLEEP INN WHOLE LOAN	0 r	001172901N	Single Asset	Brogan	Greensboro	NC
WH8796	ST VINCENT MEZZ WHOLE LOAN	0 r	WH8796	Single Asset	McKenna/Visone	New York	NY

WH8800	ST VINCENT ACQUISITION LOAN B	0 r		WH8800	Single Asset	McKenna/Visone	New York	NY
WH8801	ST VINCENT BUILDING LOAN B NOT	0 r		WH8801	Single Asset	McKenna/Visone	New York	NY
WH8802	ST VINCENT PROJECT LOAN B NOTE	0 r		WH8802	Single Asset	McKenna/Visone	New York	NY
WH8824	HOTEL JEROME WHOLE LOAN	0 r		WH8824	Single Asset	Brogan	Aspen	CO
WH8855	Four Seasons Bermuda Sr	0 r		WH8855	Single Asset	Flannery	Parish of Paget & Hamilton	Bermuda
WH8860	OCP Warner Center Mezz	0 r		1175801N	Single Asset	Kraft	Woodland Hills	CA
WH8903	WEINREB NOTE WHOLE LOAN	0 r		WH8903	Single Asset	McKenna/Visone	Various	0
WH8953	2300 CROPSEY AVE MEZZ WHOLE LO	REL P853 r		WH8953	Single Asset	McKenna/Visone	Brooklyn	NY
WH8976	DAVID SCHWARTZMAN PERSONAL LON	0 r		WH8976	Single Asset		0 Various	N/A
WH9021	BALLPARK MEZZANINE WHOLE LOAN	0 r		WH9021	Single Asset		0 Washington	DC
WH9045	MAPLE STEPHENSON WHOLE LOAN	REL P249 r		WH9045	Single Asset		0 Troy	MI
WH9046	ALPHA DRIVE WHOLE LOAN	REL P163 r		WH9046	Single Asset		0 Wixom	MI
WH9051	RITZ PHILLY HOTEL MEZZ WHOLE L	0 r		WH9051	Single Asset		0 Philadelphia	0

Property Zip Code	PPRCode	Property Type	Lien	Loan Status	Senior Lender	
48226	DETR OFF	Office	First	Performing		0
48226	DETR OFF	Office	Second	Performing	Lehman Brothers Holdings Inc.	
48315	DETR LAND	Land	First	Performing		0
08323	PHIL LAND	Land	Other	Non-performing		0
27301	CHAR OFF	Office	First	Performing		0
48393	DETR LANDO	Land	First	Performing		0
48111	DETR IND	Industrial	Mezz	Performing	National City Bank	
48331	DETR LANDO	Land	First	Performing		0
48167	DETR LANDO	Land	First	Performing		0
48111	DETR LAND	Land	First	Performing		0
07306	NEWY OTHER	Other	Other	Non-performing		0
48309	DETR IND	Industrial	First	Performing		0
48174	DETR LAND	Land	First	Performing		0
48165	DETR LANDR	Land	First	Performing		0
48304	DETR OTHER	Other	Mezz	Performing		0
60640	CHIC OTHER	SR LIVING	Second	Performing	Greystone Servicing Corp	
	0 ZPPR OTHER	Other	Other		0	0
48334	DETR OFF	Office	First	Performing		0
	0 NEWY OTHER	Other	Other	Performing		0
27407	CHAR OFF	Office	First	Performing		0
03060	BOST APT	Multifamily	Second	Performing	Continental Wingate	
48316	DETR IND	Industrial	First	Performing		0
M5V 1A9	ZPPR LAND	Land	Second	Performing		0
20036	WASH OTHER	Other	Other	Performing		0
45202	CINC HOT	Hotel	First	Non-performing		0
07727	NORT IND	Industrial	First	Non-performing		0
02554	ZPPR OTHER	Other	First	Performing		0
46214	INDI APT	Multifamily	First	Performing		0
	0 CHAR RET	Retail	First		0	0
	0 CLEV OFF	Office	First		0	0
20037	WASH HOT	Hotel	Mezz	Performing	PB Capital Corporation	
22202	WASH LANDO	Land	Mezz	Performing	Lehman Brothers - Large Loans	
89103	LASV LAND	Land	First	Non-performing		0
55430	OKLA HOT	Hotel	First	Non-performing		0
94607	EAST IND	Industrial	Mezz	Non-performing	The Union Labor Life Insurance Company	
48076	DETR OFF	Office	First	Non-performing		0
48076	DETR OFF	Office	Mezz	Non-performing	Lehman Brothers Holdings Inc.	
92211	INLA OFF	Office	First	Non-performing		0
33409	MIAM OTHER	Other	Other	Performing		0
92054	SAND OFF	Office	First	Non-performing		0
	0 SACR OFF	Office	First	Performing		0
95035	SANJ LANDO	Office	First	Performing		0
	0 LOSA OFF	Office	Mezz	Performing	iStar	
Various	ATLA APT	Multifamily	Mezz	Non-performing		0
92618	ORAN LAND	Land	First	Performing	EI Toro LLC (LBREM)	
92618	ORAN LAND	Land	First	Performing	EI Toro LLC (LBREM), Bankhaus	
95677	SACR LANDO	Office	First	Performing		0
92270	INLA HOT	Hotel	First	Performing		0

89120	ZPPR OFF	Office	First	Performing		0
95762	SACR LANDO	Land	First	Performing		0
95624	SACR LANDO	Land	First	Performing		0
15222	EAST OFF	Office	Mezz	Performing	Wachovia	
98119	ZPPR OTHER	Other	Other	Performing		0
73542	ZPPR OTHER	SR LIVING	First	Non-performing		0
96738	HONO LAND	Land	First	Non-performing		0
85233	PHOE LAND	Land	First	Performing		0
89109	LASV HOT	Hotel	First	Performing		0
10022	NEWY OFF	Office	Mezz	Non-performing	Lehman Brothers - Large Loans	
33133	ZPPR OTHER	Other	First	Performing		0
94941	ZPPR OTHER	Other	First	Performing		0
94513	EAST LAND	Land	Mezz	Performing	Brentwood Country Club Partners, L.P.	
92154	SAND LANDO	Land	First	Performing		0
93552	LOSA LANDO	Office	First	Performing		0
98065	SEAT LANDO	Office	First	Performing		0
	0 ZPPR OTHER	Other	First	Performing	None	
85323	PHOE LANDO	Land	First	Performing		0
92270	INLA LAND	Land	First	Non-performing		0
20111	WASH APT	Multifamily	Mezz	Performing	Haverhill Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans	
20111	WASH APT	Multifamily	Mezz	Performing	Haverhill Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans, Lehman Brothers Holdings Inc.	
23410	ZPPR HOT	Hotel	First	Performing		0
94608	EAST IND	Industrial	Mezz	Performing	Citicorp USA, Inc	
93552	LOSA LANDO	Office	First	Non-performing		0
85251	PHOE OFF	Office	Mezz	Performing	Bank of America	
	0 NEWY OTHER	Other	First		0	
000000	ZPPR HOT	Hotel	First	Performing		0
33319	ZPPR APT	Multifamily	First	Non-performing		0
21076	NORF LANDO	Land	First	Performing		0
33411	PALM OTHER	Other	Mezz	Performing	SASCO 2008-C2, Lehman Brothers Holdings Inc.	
10011	NEWY OTHER	Other	Other	Performing		0
10604	NEWY OFF	Office	Mezz	Performing	Lehman Brothers - Large Loans	
32256	SACR HOT	Hotel	Mezz	Performing	Merrill Lynch Capital	
22401	ZPPR APT	Multifamily	Mezz	Performing	Belmont Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans, Lehman Brothers Holdings Inc.	
22401	ZPPR APT	Multifamily	Mezz	Performing	Belmont Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans	
33411	PALM OTHER	Other	First	Performing		0
33411	PALM OTHER	Other	First	Performing	SASCO 2008-C2	
80111	DENV OTHER	SR LIVING	First	Non-performing		0
85253	PHOE LAND	Land	Mezz	Performing	Euro Hypo AG	
94531	NASH LAND	Land	Mezz	Performing	Grameracy Warehouse Funding II LLC	
	0 KANS OFF	Office	First		0	0
	0 KANS OFF	Office	First		0	0
97124	ZPPR LANDO	Office	First	Performing		0
14607	COLU HOT	Hotel	First	Performing		0
10036	NEWY HOT	Hotel	First	Performing		0
96761	ZPPR HOT	Hotel	First	Performing		0
96761	ZPPR HOT	Hotel	Mezz	Performing	SASCO 2008-C2	
78705	AUST LAND	Land	First	Performing		0
80424	ZPPR HOT	Hotel	First	Non-performing		0

85737	ZPPR APT	Multifamily	Mezz	Performing	Lehman Brothers - Large Loans	
	0 ZPPR HOT	Hotel	First	Performing		0
20036	WASH LAND	Land	First	Performing		0
20024	WASH LAND	Land	First	Performing		0
20024	WASH LAND	Land	First	Performing		0
20024	WASH LAND	Land	First	Performing		0
38104	KANS RET	Land	First	Performing		0
94531	EAST LAND	Land	First	Performing		0
20006	WASH LAND	Land	First	Performing		0
37046	NASH LAND	Land	First	Performing		0
33020	FORT LAND	Land	First	Performing		0
	0 NORT RET	Retail	First	Performing		
10018	NEWY LAND	Land	First	Performing		0
10018	NEWY LAND	Land	Mezz	Performing	Lehman Brothers Holdings Inc.	
21244	BALT IND	Industrial	First	Performing		0
31201	OKLA OTHER	Other	First	Non-performing		0
30067	ATLA APT	Multifamily	Mezz	Performing	LB Conduit Group	
12983	ZPPR HOT	Hotel	First	Performing		
59716	ZPPR HOT	Hotel	First	Performing		0
87501	SANA HOT	Hotel	First	Performing		0
87501	SANA HOT	Hotel	Mezz	Performing	Lehman Brothers Holdings Inc.	
10022	NEWY LAND	Land	Second	Performing	ING Real Estate Finance (USA) LLC, Lehman Brothers Holdings Inc.	
10022	NEWY LAND	Land	Second	Performing	ING Real Estate Finance (USA) LLC	
10022	NEWY LAND	Land	Second	Performing	ING Real Estate Finance (USA) LLC, Lehman Brothers Holdings Inc.	
11214	NEWY OTHER	Other	First	Performing	Lehman Brothers Holdings Inc.	
11214	NEWY OTHER	Other	First	Performing		0
	0 ZPPR OTHER	Industrial	First	Performing		0
00000	ZPPR LAND	Land	Mezz	Performing	Lehman Brothers - Large Loans	
	ZPPR LAND	Land	Mezz	Performing		0
89169	ZPPR HOT	Hotel	First	Performing		0
02535	ZPPR HOT	Hotel	First	Performing		0
	0 DETR APT	Multifamily	First	Non-performing	0	0
63017	STLO APT	Multifamily	First	Non-performing		0
85342	ZPPR HOT	Hotel	First	Performing		0
27262	CHAR APT	Multifamily	First	Non-performing		0
75143	DALL APT	Multifamily	First	Non-performing		0
	0 ZPPR OTHER	Other	Other	Performing		0
46220	ZPPR APT	Multifamily	First	Non-performing		0
33132	MIAM HOT	Hotel	First	Performing		0
08060	PHIL APT	Multifamily	First	Non-performing		0
	0 ZPPR HOT	Hotel	First	Performing		0
99576	ZPPR HOT	Hotel	First	Performing		0
95688	EAST OFF	Office	First	Performing		0
31401	NASH OFF	Office	First	Performing		0
39401	ZPPR APT	Multifamily	First	Performing		0
01852	BOST HOT	Hotel	First	Performing		0
30071	ATLA APT	Multifamily	First	Performing		0
27409	CHAR HOT	Hotel	First	Performing		0
10019	NEWY APT	SR LIVING	Mezz	Performing	Lehman Brothers Bank, ULLICO	

10019	NEWY APT	SR LIVING	Second	Performing	ULLICO	
10019	NEWY APT	SR LIVING	Second	Performing	Lehman Brothers Bank, ULLICO	
10019	NEWY APT	SR LIVING	Second	Performing	Lehman Brothers Bank, ULLICO	
81611	ZPPR HOT	Hotel	First	Performing		0
	0 ZPPR HOT	Hotel	First	Performing		0
	91367 LOSA OFF	Office	Mezz	Performing	Garrison Investment Group	
	0 ZPPR OTHER	Other	First	Performing		0
11214	NEWY OTHER	Other	Mezz	Performing	Lehman Brothers Holdings Inc.	
N/A	ZPPR OTHER	Other	Other	Performing		0
20006	WASH LAND	Land	Mezz	Performing	Lehman Brothers Holdings Inc.	
	0 DETR OFF	Office	First	Performing	Pacific Life Insurance Company	
	0 DETR OFF	Office	First	Performing		0
	0 PHIL LAND	Land	Mezz	Performing	HSBC Realty Credit Corporation	

Senior Lien Amount	Senior Debt Expected Future Funding	Participation Type	Loan Participation Amount	Loan Participation Expected Future Funding	Index Rate Type
0	0	0	0	0	0 1 Month Libor
22489368.28	0	0	0	0	0 1 Month Libor
0	0	0	0	0	0 1 Month Libor - FD
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 Fixed - FD
35000000	0	0	0	0	0 Fixed
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Libor
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed
22224576	0	0	0	0	0 Fixed - NCF
0	0	0	0	0	0
0	0	0	0	0	0 1 Month Libor
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed
5644596.9	96000	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Libor
28457024	71093423	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Libor
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 Fixed
0	0	0	0	0	0
0	0	0	0	0	0
39330000	0	0	0	0	0 Fixed - NCF
15054452	865587	0	0	0	0 Fixed - NCF
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Libor
58162400	18487600	0	0	0	0 Fixed - FD
0	0	0	0	0	0 1 Month Libor
84635856.83	0	0	0	0	0 3 Month Libor
0	0	0	0	0	0 1 Month Libor
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Libor
38472	242042.16	0	0	0	0 LIBOR
0	0	0	0	0	0 1 Month Libor
68421198.34	2306461 No	0	0	0	0 LIBOR
726300000	0	0	0	0	0 1 Month Libor
0	0	0	351.182449	45.99497	1 Month Libor
0	0	0	377.331183	18.598094	1 Month Libor
0	0	0	0	0	0 1 Month Libor
0	0	0	0	0	0 1 Month Libor

0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
52000000	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 Fixed
0	0	0	0	16.64	4.66 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 Fixed
92338198.27	20547089.8	0	0	0	0 Fixed
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Labor
9520820	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Labor - FD
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
1299536.62	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
50510000	0	0	0	0	0 1 Month Labor
53371933.73	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
23913749	5617253	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Labor
17667150	832849.57	0	0	0	0 Fixed
0	0	0	0	0	0
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Labor
12972373	277627	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
74650420	5661330	0	0	0	0 1 Month Labor
13489391.78	810609	0	0	0	0 Fixed
37345216.08	0	0	0	0	0 1 Month Labor
35322619	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
12907241	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 Fixed
119992947.5	27878189	0	0	0	0 1 Month Labor
31652136.33	4347863	0	0	0	0 Fixed
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
20000000	0	0	0	0	0 1 Month Labor
20000000	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor

58983190.01	11521288	0	0	0 1 Month Libor
61451450.03	11521288	0	0	0 1 Month Libor
61721042.75	11521288	0	0	0 1 Month Libor
0	0	0	0	0 1 Month Libor
0	0	0	0	0 1 Month Libor
31035081	250000	0	0	0 Fixed
0	0	0	0	0 Fixed
16326643.06	161149.16	0	0	0 0
0	0	0	0	0 LIBOR
15418646.91	56740253	0	0	0 1 Month Libor
0	0	0	0	0 1 Month Libor
0	0	0	0	0 1 Month Libor
62000000	3000000	0	0	0 1 Month Libor

Payment Margin	Payment Rate	Accrual Margin	Accrual Rate	Account Balances As Of Date	Current Legal Balance	Future Funding Committed	Deferred Interest Amount
0.02	0.04704	0.03	0.05704	7/5/2008	20985350	0	1504018.28
0.02	0.04704	0.03	0.05704	7/5/2008	9737948.46	0	436272.31
0.05	0	0.05	0.07704	7/5/2008	24799133.78	0	9419079.71
0	0	0	0.08	7/5/2008	1383165	0	662323.96
0.0325	0.07	0.0325	0.07	7/5/2008	11977640.73	706314	0
0	0	0	0.1	7/5/2008	6250000	0	7144392.45
0	0	0	0.1	7/5/2008	1283000	0	1504221.01
0	0	0	0.1	7/5/2008	23636797.29	0	21053447.44
0	0	0	0.1	7/5/2008	13748696.51	0	11368118.46
0	0	0	0.1	7/5/2008	1000000	0	1434635.24
0	0	0	0	7/5/2008	1213144.27	444842.54	0
0.03	0.085	0.03	0.085	7/5/2008	5948048	0	0
0	0	0	0.1	7/5/2008	9000000	0	5621881.53
0	0	0	0.1	7/5/2008	11150000	0	14060731.9
0	0	0.05	0.05	7/5/2008	13929023.23	0	10066798.93
0	0	0	0.0735	7/5/2008	21617612.61	0	17167888.18
0	0	0	0	12:00:00 AM	1	0	0
0	0	0.03	0.06	7/5/2008	27500000	0	8123552.85
0	0	0	0.15	7/5/2008	11364539.41	0	5524861.55
0	0	0.0325	0.07	7/5/2008	3834252.6	0	318747.6
0	0	0	0.0711	7/5/2008	5108260.31	0	2871433.52
0.025	0.05204	0.025	0.05204	7/5/2008	5910000	0	36060.26
0	0	0	0	7/5/2008	12664278.96	0	0
0	0	0.12	0.17	7/5/2008	43474061.71	36365939	5415407.05
0	0.07815	0	0.10449	7/5/2008	33992398.15	0	0
0	0.0838	0	0.0838	7/5/2008	8285851.57	0	4609114.58
0	0	0	0	7/5/2008	1	0	0
0	0.0825	0	0.0825	7/5/2008	11022503.06	0	0
0	0	0	0	12:00:00 AM	6727944.33	0	0
0	0	0	0	12:00:00 AM	4344306.36	0	0
0	0	0	0.18	7/5/2008	14979944.13	2000001	4998385.24
0	0	0	0.175	7/5/2008	13198843.37	0	11237691
0	0	0	0.15	7/5/2008	20950000	0	10836843.32
0.0725	0.1	0.0725	0.1	7/5/2008	4125000	0	2386741.84
0.1825	0	0.1825	0.1825	7/5/2008	9510077	0	3081405.77
0.02375	0	0.02375	0.05078	7/5/2008	54150792.71	0	16642492.36
0	0.02698	0	0.13653	7/5/2008	18131035.28	0	10137725.14
0.0375	0	0.0375	0.06453	7/5/2008	19111726.24	0	-4021.71
0	0.07105	0	0.15	7/5/2008	759961.35	0	128616.45
0.0375	0	0.0375	0.06453	7/5/2008	10003380.24	0	-87239.06
0.035	0.0661	0.035	0.0661	6/30/2008	3447558	242042.16	38472
0.065	0.06453	0.065	0.06453	7/5/2008	7248742.97	7615825	137068
0	0.1611	0	0.1611	6/30/2008	11947915.3	0	10251983.34
0	0.03625	0.0375	0.065	7/5/2008	19455429.2	0	4289.98
0.02	0.0475	0.02	0.0475	7/5/2008	192277766.3	239173847	0
0.02	0.0475	0.02	0.0475	7/5/2008	250000000	266570723	0
0.065	0.06453	0.065	0.06453	7/5/2008	5785859.62	7186202	65295
0.0395	0.0725	0.0395	0.0725	7/5/2008	200429828	0	0

0.065	0.09203	0.065	0.09203	7/5/2008	1285101.97	0	39087.31
0.05	0.07703	0.05	0.07703	7/5/2008	1340715.35	12605294	0
0.05	0.07703	0.05	0.07703	7/5/2008	2682218.01	10827493	0
0.085	0.11216	0.085	0.11216	7/5/2008	8000000	0	0
0	0.1125	0.065	0.1125	7/5/2008	3493679.87	843659	0
0	0.075	0	0.075	7/5/2008	1736284.57	0	448843.52
0.05	0.09121	0.05	0.09121	7/5/2008	16640000	4660000	1055180.185
0	0	0.02	0.05264	7/5/2008	20947079.45	0	3660376.49
0	0	0.1	0.1	7/5/2008	18500000	0	0
0.14439	0.14439	0.14439	0.14439	7/5/2008	15746735.72	0	833251.27
0	0	0.1	0.1	7/5/2008	594975.23	0	120516.47
0	0	0.04	0.0675	7/5/2008	1363649.14	0	73003.5
0	0	0	0.15	7/5/2008	2000000	0	751666.55
0.05	0.07703	0.05	0.07703	7/5/2008	16262885.79	2077560	0
0.05	0.07703	0.05	0.07703	7/5/2008	6598980.74	0	86418.25
0.05	0.07703	0.05	0.07703	7/5/2008	3994501.79	0	31771.48
0	0.15	0	0.15	6/30/2008	4000000	369443	1299536.62
0.04	0.09438	0.04	0.09438	7/5/2008	15416627.65	2583372	20771.5
0.0395	0.067	0.0395	0.067	7/5/2008	8400000	0	193131.27
0	0	0.1	0.12727	7/5/2008	2129169	0	732764.73
0	0	0.12	0.14727	7/5/2008	3605608	0	1421206.74
0.045	0.0721	0.045	0.0721	7/5/2008	28499998.98	1500001.02	165299.99
0	0	0	0.2115	7/5/2008	8809426.86	0	-2157.07
0.05	0.07703	0.05	0.07703	7/5/2008	6611490.08	0	275235.76
0	0	0	0.12	7/5/2008	8305196.49	0	2768.39
0	0	0	0	7/5/2008	500000	0	0
0.035	0.0625	0.035	0.0625	7/5/2008	70500000	0	367187.5
0	0	0	0.085	7/5/2008	1000000	0	151429.86
0	0.09466	0.06	0.09466	7/5/2008	20661486.63	6284648.54	0
0.0325	0.05966	0.0325	0.05966	7/5/2008	7742645.94	7355	0
0	0	0.03	0.08	7/5/2008	6250000	3750000	44283.85
0	0.06225	0.035	0.06225	7/5/2008	16000670.06	1230132	0
0.09	0.09	0.16	0.16	7/5/2008	5025000	0	934297.91
0	0	0.12	0.14727	7/5/2008	834000	0	366358.38
0	0	0.1	0.12727	7/5/2008	1467400	0	555197.08
0.0325	0.05966	0.0325	0.05966	7/5/2008	12907240.71	0	0
0.0325	0.05966	0.0325	0.05966	7/5/2008	65132.16	277627	0
0	0.059	0.059	0.059	7/5/2008	8412650.96	0	90324.4
0.025	0.07	0.1	0.145	7/5/2008	36931849.37	341829.49	5805.52
0.12	0	0.12	0.12	7/5/2008	8000000	0	1629139.2
0	0	0	0	12:00:00 AM	45000000	0	0
0	0	0	0	12:00:00 AM	87774333	0	0
0.045	0.07204	0.045	0.07204	7/5/2008	13209331.96	489554.36	0
0.03	0.0575	0.03	0.0575	7/5/2008	14600000	0	69958.33
0.025	0.0525	0.025	0.0525	7/5/2008	280450879.3	9549120.74	0
0.022	0.05716	0.022	0.05716	7/5/2008	232426079	0	0
0	0.05716	0.022	0.05716	7/5/2008	37739819.16	0	0
0.04	0	0.04	0.0932	7/5/2008	28369571.19	864248.63	125861.41
0.05	0.1	0.05	0.1	7/5/2008	11400000	0	386333.34

0	0.0532	0.05	0.0771	7/5/2008	392656.75	0	46694.52
0.035	0.06209	0.035	0.06209	7/5/2008	80000000	2013210.4	0
0.0425	0.07	0.0425	0.07	7/5/2008	5100000	0	0
0.0425	0.07	0.0425	0.07	7/5/2008	19381254.06	5888746	0
0.0425	0.07	0.0425	0.07	7/5/2008	7693786.36	2943903	0
0.0425	0.06972	0.0425	0.06972	7/5/2008	3655063.18	954986	0
0.045	0	0.045	0.095	7/5/2008	10340914.02	3659086	1168445.54
0.0375	0.065	0.0375	0.065	7/5/2008	2145018.52	25401765	0
0.0395	0.067	0.0395	0.067	7/5/2008	10020639.43	3876992.66	0
0.065	0.12	0.065	0.12	7/5/2008	79791071.9	46296674	0
0.04	0	0.04	0.12	7/5/2008	15914902.65	185097	2166055.47
0.036	0.063	0.036	0.063	7/5/2008	28262026.65	79481169	0
0.045	0.095	0.045	0.095	7/5/2008	35962134.31	12722724	0
0.045	0	0.045	0.095	7/5/2008	7685893	0	890225.31
0.04	0.06716	0.04	0.06716	7/5/2008	11667027.17	2172973	0
0	0.065	0	0.065	7/5/2008	4121063.81	0	496339.66
0.1	0.1	0.1	0.1	7/5/2008	8002248.28	2031045	0
0.03	0.0575	0.03	0.0575	7/5/2008	12500000	0	0
0.035	0.0625	0.035	0.0625	7/5/2008	16000000	0	0
0.025	0.0525	0.025	0.0525	7/5/2008	40000000	0	0
0.025	0.0525	0.025	0.0525	7/5/2008	17165000	0	0
0.0738	0.1238	0.0738	0.1238	7/5/2008	1946126.91	3050375	0
0.0738	0.1238	0.0738	0.1238	7/5/2008	18232842.43	0	0
0.0738	0.1238	0.0738	0.1238	7/5/2008	1962625.69	1608030	0
0.03	0.08	0.03	0.08	7/5/2008	2387110.84	42889.16	0
0.03	0.08	0.03	0.08	7/5/2008	13939532.22	118260	0
0.03	0	0.03	0.08	7/5/2008	30000000	0	1548201.72
0	0	0.15	0.15	7/5/2008	70000000	0	8668161.46
0	0	0	0	7/5/2008	2187500.02	0	0
0.05	0.07716	0.05	0.07716	7/5/2008	51618000	14382000	0
0.035	0.0625	0.035	0.0625	7/5/2008	5800000	0	28697.92
0	0	0	0	12:00:00 AM	4990989.39	0	0
0	0.0566	0	0.0566	7/5/2008	54614240.33	485759.67	10651946.6
0.035	0.0625	0.035	0.0625	7/5/2008	11000000	0	0
0.063	0.063	0.063	0.063	7/5/2008	8747562.55	0	1040356.56
0	0.0584	0	0.0584	7/5/2008	12955127.27	0	2149122.45
0	0.0525	0.025	0.0525	7/5/2008	5976821.7	4666036	0
0	0.05216	0.025	0.05216	7/5/2008	18755483.71	0	0
0.035	0.08	0.035	0.08	7/5/2008	20575028.14	924971.86	0
0.0818	0.0818	0.0818	0.0818	7/5/2008	4920675.37	0	761164.9
0.035	0.0625	0.035	0.0625	7/5/2008	2695000	0	0
0.035	0.0625	0.035	0.0625	7/5/2008	5200000	0	25729.17
0.0375	0.06875	0.0375	0.06875	7/5/2008	1074350.99	9103899.01	0
0	0.0575	0	0.0575	7/5/2008	15019353.91	0	0
0.0604	0.0604	0.0604	0.0604	7/5/2008	13942500	0	0
0.0588	0.0588	0.0588	0.0588	7/5/2008	9500000	0	0
0	0.05785	0	0.05785	7/5/2008	8565000	0	0
0	0.0669	0	0.0669	7/5/2008	3160501.53	0	0
0.18	0.18	0.18	0.18	7/5/2008	17194042.16	0	8597.04

0.055	0.07961	0.055	0.07961	7/5/2008	2432207.66	0	0
0.055	0.07961	0.055	0.07961	7/5/2008	211248.82	0	0
0.055	0.0876	0.055	0.0876	7/5/2008	506543.52	0	0
0.0165	0.04366	0.0165	0.04366	7/5/2008	37098906.43	978332	0
0.035	0.0625	0.035	0.0625	7/5/2008	41260000	0	0
0	0.22	0	0.22	7/5/2008	2975624.48	119242	0
0	0	0.05	0.05	7/5/2008	375000	0	0
0	0	0	0	7/5/2008	2828253.55	1357278.84	108383.23
0.025	0.051975	0.025	0.051975	7/5/2008	761718.75	2013281	0
0.075	0.09676	0.075	0.09676	7/5/2008	9488904	2511096	0
0	0.08	0.035	0.08	7/5/2008	37856077.15	2981423	0
0.035	0.08	0.035	0.08	7/5/2008	24250000	0	0
0.085	0.10964	0.085	0.10964	7/5/2008	19300000	0	0

Deferred Fees Amount	Current Equity Kicker	Stabilized Equity Kicker	MARK	LEHMAN MTM BASIS	FACE (from MTS Table)	Origination Date	Maturity Date	Extension Date
0	0	0	50.573171	10612956.94	20985350	10/1/2001	12/31/2008	12:00:00 AM
0	0	0	0.0000001	0	9737948.46	10/1/2001	12/31/2008	12:00:00 AM
0	0	0	54.4996241	13515434.69	24799133.78	9/22/1998	12/31/2008	12:00:00 AM
0	0	0	0.62913	8701.91	1383165	8/28/1996	6/30/1999	12:00:00 AM
492880	0	0	87.0327868	10424474.52	11977640.73	12/29/1999	6/1/2009	6/1/2009
0	0	0	76.8128	4800800	6250000	1/27/2000	12/31/2008	12:00:00 AM
0	0	0	0.00000001	0	1283000	2/8/2000	12/31/2008	12:00:00 AM
0	0	0	38.05502	8994987.94	23636797.29	2/9/2000	12/31/2008	12:00:00 AM
0	0	0	62.6935587	8619547.12	13748696.51	5/4/2000	12/31/2008	12:00:00 AM
0	0	0	100	1000000	1000000	5/17/2000	12/31/2008	12:00:00 AM
0	0	0	0.687102	8335.54	1213144.27	11/10/1999	11/10/2019	12:00:00 AM
0	0	0	81.39035	4841137.09	5948048	8/9/1996	12/31/2008	12:00:00 AM
0	0	0	50	4500000	9000000	8/29/2000	12/31/2008	12:00:00 AM
0	0	0	90.5459492	10095873.34	11150000	12/14/2000	12/31/2008	12:00:00 AM
0	0	0	0.00004101	5.71	13929023.23	5/8/2000	11/30/2008	12:00:00 AM
0	0	0	15.04859	3253145.89	21617612.61	5/1/1995	5/1/2029	12:00:00 AM
0	0	0	100	1	1	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	63.28169	17402464.75	27500000	12/1/2001	12/31/2008	12:00:00 AM
0	0	0	18.4847278	2100704.18	11364539.41	7/11/2002	11/1/2008	12:00:00 AM
0	0	0	61.87001	2372252.47	3834252.6	9/26/2002	6/1/2009	6/1/2009
0	0	0	43.65234	2229875.16	5108260.31	3/1/1997	6/1/2033	12:00:00 AM
0	0	0	98.39192	5814962.47	5910000	7/1/2003	12/31/2008	12:00:00 AM
0	0	0	69.2225	8766530.5	12664278.96	5/12/2003	12/31/2099	12:00:00 AM
0	0	0	83.7169956	36395178.33	43474061.71	12/23/2003	6/30/2009	12:00:00 AM
0	0	0	69.3390335	23570000.34	33992398.15	12/12/1986	11/30/2006	12:00:00 AM
0	0	0	5.89047	488075.6	8285851.57	10/8/1997	11/1/2012	12:00:00 AM
0	157500	0	100	1	1	5/26/2004	12/1/2006	12:00:00 AM
0	0	0	100.9578	11128076.59	11022503.06	8/1/2000	9/1/2010	12:00:00 AM
0	0	0	100.00202	6728080.23	6727944.33	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	87.476386	3800242.2	4344306.36	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	98.0189143	14683178.6	14979944.13	8/23/2004	6/5/2009	12:00:00 AM
0	0	0	99.4996021	13132796.63	13198843.37	8/30/2004	10/9/2008	12:00:00 AM
0	0	0	98.5687449	20650152.06	20950000	10/26/2004	4/1/2008	12:00:00 AM
0	0	0	120.279697	4961537.5	4125000	10/25/2004	11/1/2007	11/1/2009
2714000	0	0	100	9510077	9510077	11/16/2004	4/30/2009	5/1/2010
0	0	0	89.8213	48638945.97	54150792.71	2/3/2005	9/30/2006	12:00:00 AM
0	0	0	0.000001	0.18	18131035.28	2/3/2005	9/30/2006	12:00:00 AM
0	0	0	79.7551431	1524700	1911726.24	3/28/2005	4/1/2008	12:00:00 AM
0	0	0	97.37812	740036.08	759961.35	7/27/2005	6/1/2009	12/31/2008
0	0	0	96.3660375	9639861.15	10003380.24	5/3/2005	5/1/2008	12:00:00 AM
0	0	0	97.1669936	3349888.46	3447558	4/30/2005	5/1/2008	4/30/2006
0	0	0	69.7513154	5056093.57	7248742.97	4/28/2005	5/1/2008	12:00:00 AM
0	0	0	99.56569	11896024.31	11947915.3	4/6/2004	10/9/2008	4/6/2005
0	0	0	0.0000001	0.02	19455429.2	8/1/2005	8/9/2007	12:00:00 AM
0	0	0	86.6745586	166655905.2	192277766.3	7/11/2005	7/12/2011	12:00:00 AM
0	0	0	98.477087	246192717.5	250000000	7/11/2005	7/12/2011	12:00:00 AM
0	0	0	92.2742717	5338859.83	5785859.62	7/5/2005	7/1/2008	12:00:00 AM
0	0	0	98.2599243	196942197.3	200429828	7/28/2005	12/31/2008	12:00:00 AM

0	0	0	78.6789994	1011105.37	1285101.97	8/8/2005	8/1/2008	12:00:00 AM
0	0	0	89.5783767	1200991.05	1340715.35	8/17/2005	9/1/2008	12:00:00 AM
0	0	0	94.7359183	2541023.86	2682218.01	8/31/2005	9/1/2008	12:00:00 AM
0	0	0	45.7561668	3660493.34	8000000	9/12/2005	10/9/2008	10/9/2009
0	0	0	100	3493679.87	3493679.87	9/28/2005	9/27/2008	12:00:00 AM
0	0	0	41.061398	712942.72	1736284.57	9/21/2005	3/1/2027	12:00:00 AM
426000	0	0	98.7197953	16426973.94	16640000	11/16/2005	12/1/2007	12:00:00 AM
0	0	0	97.79083	20484322.85	20947079.45	11/30/2005	11/29/2010	12:00:00 AM
185000	0	0	91.444407	16917215.3	18500000	1/10/2006	9/1/2009	2/1/2009
0	0	0	96.830772	15247685.76	15746735.72	12/1/2005	8/31/2008	12/1/2010
0	0	0	100	594975.23	594975.23	12/15/2005	12/15/2008	12:00:00 AM
0	0	0	100	1363649.14	1363649.14	12/16/2005	7/15/2008	12:00:00 AM
0	0	0	99	1980000	2000000	1/12/2006	7/12/2008	12:00:00 AM
0	0	0	98.6439578	16042354.2	16262885.79	1/19/2006	2/1/2009	12:00:00 AM
0	0	0	97.8884048	6459636.98	6598980.74	2/16/2006	3/1/2009	12:00:00 AM
124825	0	0	96.7993774	3866652.86	3994501.79	3/22/2006	4/1/2009	12:00:00 AM
0	0	0	100	4000000	4000000	6/2/2006	6/2/2009	N/A
90000	0	0	98.8317493	15236522.79	15416627.65	4/5/2006	5/1/2009	12:00:00 AM
0	0	0	99	8316000	8400000	6/30/2006	7/1/2007	12:00:00 AM
0	0	0	99	2107877.31	2129169	7/10/2006	7/11/2011	12:00:00 AM
0	0	0	99.00073	3569578.24	3605608	7/10/2006	7/11/2011	12:00:00 AM
0	0	0	98.72731	28137282.34	28499998.98	7/14/2006	7/14/2011	12:00:00 AM
0	0	0	67.7762919	5970702.86	8809426.86	7/20/2006	7/21/2008	1/21/2009
0	0	0	98.9201832	6540098.1	6611490.08	3/31/2006	4/1/2009	12:00:00 AM
0	0	0	68.3898597	5679912.23	8305196.49	7/20/2006	8/1/2009	12:00:00 AM
0	0	0	100	5000000	5000000	12:00:00 AM	12:00:00 AM	
0	0	0	87.6660234	61804546.5	70500000	8/31/2006	9/1/2009	
0	0	0	0.00000001	0	1000000	10/5/2006	10/5/2007	12:00:00 AM
80000	0	0	87.52784	18084552.96	20661486.63	10/20/2006	10/9/2009	11/9/2010
0	0	0	98.9912003	7664538.15	7742645.94	10/31/2006	9/9/2008	9/9/2009
0	0	0	100	6250000	6250000	7/13/2006	7/1/2009	12:00:00 AM
86154	0	0	101.267297	16203446.07	16000670.06	11/30/2006	12/1/2009	12/1/2011
0	0	0	98.54229	4951750.07	5025000	5/8/2006	6/1/2010	6/1/2011
0	0	0	99	825660	834000	5/11/2006	5/11/2011	12:00:00 AM
0	0	0	99	1452726	1467400	5/11/2006	5/11/2011	12:00:00 AM
0	0	0	98.14597506	12667937.25	12907240.71	8/18/2006	9/14/2008	9/14/2009
0	0	0	100	65132.16	65132.16	8/18/2006	9/14/2008	9/14/2009
0	0	0	70.1193711	5898897.95	8412650.96	6/1/2003	8/1/2044	12:00:00 AM
0	0	0	82.7187531	30549565.3	36931849.37	1/9/2007	11/1/2009	11/1/2010
0	0	0	100	8000000	8000000	12/21/2006	12/31/2009	12/31/2011
0	0	0	95.295678	42883055.1	45000000	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	73.7529	64736116.04	87774333	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	98.8822771	13061688.23	13209331.96	1/17/2007	2/1/2010	12:00:00 AM
0	0	0	97.46854795	14230408	14600000	1/30/2007	2/1/2010	2/1/2012
2900000	0	0	98.1044802	275134877.3	280450879.3	2/8/2007	2/2/2009	8/1/2009
0	0	0	97.2734441	226088852	232426079	3/27/2007	2/27/2009	2/24/2012
0	0	0	92.5165906	34915593.99	37739819.16	3/27/2007	2/27/2009	2/24/2012
4500000	0	0	93.3961913	26496098.98	28369571.19	3/30/2007	4/9/2009	12:00:00 AM
0	0	0	99	11286000	11400000	4/18/2007	10/17/2008	4/17/2009

62825.08	0	0	67.3757961	264555.61	392656.75	4/12/2007	8/15/2008	12:00:00 AM
800000	0	0	98.9336331	79146906.48	80000000	4/12/2007	12/1/2009	12/1/2010
0	0	0	99.752279	5087366.23	5100000	4/26/2007	11/1/2008	12:00:00 AM
252700	0	0	98.6951452	19128356.84	19381254.06	4/26/2007	5/1/2010	5/1/2011
105600	0	0	98.6275485	7588192.87	7693786.36	4/26/2007	5/1/2010	5/1/2011
0	0	0	98.4979433	3600162.06	3655063.18	4/26/2007	5/1/2010	5/1/2011
140000	0	0	98.6468083	10200981.63	10340914.02	4/30/2007	5/9/2008	5/9/2009
0	0	0	87.1525925	1869439.25	2145018.52	5/2/2007	6/1/2010	12:00:00 AM
137900	0	0	98.5376687	9874104.48	10020639.43	5/14/2007	6/1/2010	6/1/2011
10000000	0	0	98.1590351	78322146.27	79791071.9	5/15/2007	6/1/2009	6/1/2012
805000	0	0	98.981736	15752846.93	15914902.65	5/21/2007	6/9/2009	12:00:00 AM
0	0	0	98.3806585	27804367.92	28262026.65	3/30/2007	4/1/2010	10/1/2010
3448276	0	0	98.6153948	35464200.73	35962134.31	5/18/2007	8/1/2008	11/1/2008
0	0	0	99	7609034.07	7685893	5/18/2007	8/1/2008	11/1/2008
69200	0	0	98.2199628	11459349.75	11667027.17	6/26/2007	7/9/2009	7/9/2011
0	0	0	38.1994461	1574223.55	4121063.81	9/30/1998	10/1/2008	12:00:00 AM
0	0	0	99.3685887	7951721.18	8002248.28	6/29/2007	7/11/2012	12:00:00 AM
125000	0	0	99.6408	12455100	12500000	7/2/2007	8/1/2010	
1163636	0	0	98.5	15760000	16000000	7/3/2007	8/1/2009	8/1/2010
0	0	0	99.25	39700000	40000000	7/31/2007	8/1/2009	8/1/2012
0	0	0	99.2497297	17036216.1	17165000	7/31/2007	8/1/2009	8/1/2012
0	0	0	100	1946126.91	1946126.91	8/1/2007	10/8/2008	4/8/2009
0	0	0	92.0726155	16787454.91	18232842.43	8/1/2007	10/8/2008	4/8/2009
0	0	0	100	1962625.69	1962625.69	8/1/2007	10/8/2008	4/8/2009
0	0	0	100	2387110.84	2387110.84	8/2/2007	8/2/2010	12:00:00 AM
0	0	0	98.81719	13774654.04	13939532.22	8/2/2007	8/2/2010	12:00:00 AM
0	0	0	65.1726548	19551796.44	30000000	8/10/2007	8/31/2009	12:00:00 AM
0	0	0	100	70000000	70000000	9/7/2007	9/7/2009	12:00:00 AM
0	0	0	100	2187500.02	2187500.02	9/7/2007	9/7/2009	
660000	0	0	98.72138	50958001.93	51618000	9/5/2007	9/9/2010	9/4/2012
0	0	0	98.5	5713000	5800000	9/24/2007	8/1/2009	8/1/2010
0	0	0	63.8663693	3187563.72	4990989.39	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	34.95414	19089938.02	54614240.33	2/21/2001	2/1/2041	12:00:00 AM
0	0	0	98.5	10835000	11000000	10/9/2007	8/1/2009	8/1/2010
0	0	0	55.36826	4843373.18	8747562.55	7/27/2004	4/1/2046	12:00:00 AM
0	0	0	78.9175143	10223864.42	12955127.27	3/16/2004	8/1/2045	12:00:00 AM
0	0	0	99.3883441	5940264.12	5976821.7	8/8/2007	9/1/2009	12:00:00 AM
0	0	0	69.441207	13024034.27	18755483.71	10/28/2004	11/9/2007	12:00:00 AM
0	0	0	99.005239	20370355.78	20575028.14	10/19/2007	10/8/2008	10/8/2008
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0	0	0	98.5	5122000	5200000	10/31/2007	8/1/2009	8/1/2010
0	0	0	100	1074350.99	1074350.99	1/26/2007	2/1/2010	12:00:00 AM
0	0	0	85.6348846	12861806.39	15019353.91	5/29/2007	6/11/2017	12:00:00 AM
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12161.04	0	0	98	2383563.51	2432207.66	12/18/2007	12/17/2008	12/17/2010
1056.24	0	0	98.0489648	207127.28	211248.82	12/18/2007	12/17/2008	12/17/2010
2532.72	0	0	97.9726603	496274.16	506543.52	12/18/2007	12/17/2008	12/17/2010
0	0	0	92.0410627	34146227.73	37098906.43	5/24/2007	6/9/2009	6/9/2011
1444100	0	0	99	40847400	41260000	1/24/2008	2/1/2009	2/1/2010
0	0	0	90.8134463	2702267.14	2975624.48	1/18/2008	1/31/2010	7/31/2010
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0	0	0	100	9488904	9488904	5/5/2008	5/5/2010	5/5/2011
0	0	0	60.8037837	23017927.27	37856077.15	5/30/2008	6/2/2011	12:00:00 AM
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Current Property Value	Stabilized Property Value	Valuation Date	Stabilized Date	Funds Needed To Reach Stabilization	Capital Reserve Available	Servicer
14100000	20200000	7/1/2008	2/28/2011	7693118.368	0	Hatfield
14100000	20200000	7/1/2008	2/28/2011	7693118.368	0	Hatfield
17380553.91	20272052.7	7/1/2008	1/31/2013	578099	0	Hatfield
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30000000	30000000	1/5/2008	12/31/2007	706314	0	Hatfield
2438215.85	3227578.2	7/1/2008	9/30/2010	218115.9797	0	Hatfield
31400000	34900000	7/1/2008	12/31/2008	1319216.917	0	Hatfield
11183633.47	18331547.45	7/1/2008	9/30/2014	1248599.202	0	Hatfield
12104273.44	16470067.47	7/1/2008	2/28/2013	271362.6555	0	Hatfield
512442	559049	1/1/2008	12/31/2008	3459	0	Hatfield
1210343	1315831	7/1/2008	12/31/2009	0	0	Lehman
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9281871.34	14074926.51	7/1/2008	12/31/2010	311448	0	Hatfield
10257149.32	14148820.6	7/1/2008	12/31/2013	480883	0	Hatfield
0	0	7/1/2008	11/30/2008	0	0	Hatfield
33790000	33790000	9/5/2006	5/1/2029	0	0	Hatfield
0	0	12:00:00 AM	12:00:00 AM	0	0	PCCP
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5789569	5607676	6/5/2007	9/5/2008	0	0	Hatfield
4348058	4348058	7/1/2008	5/31/2009	289559.4859	0	Hatfield
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6713000	7900000	7/1/2008	8/31/2011	3309284.719	0	Hatfield
70981894.97	243146799.2	7/1/2008	8/31/2012	146453734	0	Hatfield
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35000000	36000000	2/5/2007	7/31/2009	0	0	Hatfield
1000000	1000000	3/5/2008	4/30/2009	0	0	Hatfield
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13000000	14540000	4/15/2008	9/1/2010	0	0	Hatfield
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0	0	12:00:00 AM	12:00:00 AM	0	0	Midland
60144392.47	65343969.06	12:00:00 AM	12/31/2008	4012168.804	0	Hatfield
28797512.06	49224401.05	7/1/2008	10/31/2008	1348086.256	0	Hatfield
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3959538	4422268.16	7/1/2008	12/31/2009	139168	46779	Hatfield
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8986666.158	10602019.26	7/1/2008	4/30/2011	476984.5456	0	Hatfield
9337609	6975824.436	6/30/2008	6/30/2008	0	0	PCCP
6181128.158	7136415.14	7/1/2008	2/28/2010	522807.0578	242365	Hatfield
135000000	101861158.8	6/30/2008	6/30/2008	2306461	0	PCCP
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5252455.288	6159028.52	7/1/2008	6/30/2010	359417.0737	242518	Hatfield
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4264387.5	4801072.784	7/1/2008	7/31/2009	123844.6169	0	Hatfield
1702790	1874423	7/1/2008	10/31/2008	136373.9305	80159	Hatfield
1081778.755	1564970.28	7/1/2008	5/31/2009	376798.751	0	Hatfield
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3342877.152	3500000	7/1/2008	9/30/2008	843659	0	Hatfield
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64634709.5	88401054.41	7/1/2008	6/30/2009	3324310.551	873908.5	Hatfield
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6302510	7279278.3	7/1/2008	6/30/2010	366384	107044	Hatfield
6789006.853	7510723.721	7/1/2008	8/31/2009	347136.8178	0	Hatfield
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22818916.6	38437824.6	7/1/2008	10/31/2013	8136107.069	0	Hatfield
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6275662	10500000	11/5/2007	9/1/2009	4666036	0	Lehman
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94802161	105750000	2/12/2008	12/18/2008	11521288	0 Hatfield
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37905567.23	46376677.52	2/21/2008	8/31/2009	5409936.344	3025987.521 Hatfield
38610305	46365801	1/18/2008	12/31/2010	7728531	7359289 Hatfield
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17651546.11	66399668.78	7/1/2008	12/31/2009	39623893.02	0 Hatfield
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15700000	27400000	7/1/2008	12/31/2012	14803233.7	0 Hatfield
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75580000	82500000	12:00:00 AM	5/27/2011	3561582	0 Hatfield

TTM Normalized NOI	Organization	Servicer2
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Joseph Millstein	Hatfield
	McCloskey	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Argent Ventures LLC	Lehman
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	American National Bank And Trust Company of Chicag	Hatfield
0		0 PCCP
0	Kojaian Management Co.	Hatfield
0	T-Rex Capital	Hatfield
0	McCloskey	Hatfield
0	United States Department of Housing and Urban Dev.	Hatfield
0	Kojaian Management Co.	Hatfield
0	3044003 Nova Scotia Company	Hatfield
0	Monument Realty	Hatfield
0	HRC Limited Partnership	Hatfield
0	WDH Howell	Hatfield
0	Westmoor	Hatfield
	TIAA	Hatfield
0		0 Midland
0		0 Midland
0	Monument Realty	Hatfield
0	Monument Realty	Hatfield
0	WSG Development Company	Hatfield
0	Driftwood Ventures Inc.	Hatfield
0	Pacific Properties & Dev. LLC	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Venture Corporation	Hatfield
0	Florida Realty Investments	Hatfield
0	Venture Corporation	Hatfield
0	CT Realty	PCCP
0	Venture Corporation	Hatfield
0	Picbengro & Pacifica Partners	PCCP
0	Alliance	Hatfield
0	Heritage Fields LLC	Hatfield
0	Heritage Fields LLC	Hatfield
0	Venture Corporation	Hatfield
0	Gencom	Hatfield

0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 One Oliver Mezzanine Associates, LLC	Hatfield
0 Camden Group LTD	Hatfield
0 Cole Brothers Inc.	Hatfield
0 Lonomakua Partners, LLC	Hatfield
0 Dupont Fabros Development	Hatfield
0 Waterton Holdings, LLC	Hatfield
0 Metropole Realty Advisors	Hatfield
0 Windsor Capital Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Kamilos	PCCP
0 Great American Capital	Hatfield
0 Gencom	Hatfield
0 Stellar Advisors	Hatfield
0 Stellar Advisors	Hatfield
0 Beacon Bay Holdings	Hatfield
0 Levin Menzies & Associates LLC	Hatfield
0 Venture Corporation	Hatfield
0 Crown Realty & Development	Hatfield
	0 Hatfield
Genwood	Hatfield
0 Alliance	Hatfield
0 Preston Capital Management	Hatfield
0 RFR Holding LLC	Hatfield
0 Atlas Capital Group, LLC	Hatfield
0 RPW Group, Inc.	Hatfield
0 Driftwood Hospitality & Long and Cox Properties	Hatfield
0 Stellar Advisors	Hatfield
0 Stellar Advisors	Hatfield
RFR Holding LLC	Hatfield
RFR Holding LLC	Hatfield
0 Saint Catherine Senior Living Center, LLC	Hatfield
0 Crown Realty & Development	Hatfield
0 Pacific Coast Capital Partners (PCCP)	Hatfield
0	0 Hatfield
0	0 Hatfield
0 Venture Corporation	Hatfield
Genwood	Hatfield
0 Istithmar Hotels FZE	Hatfield
Gencom/ Highgate/ Whitehall Street Global RE LP	Hatfield
0 Gencom/ Highgate/ Whitehall Street Global RE LP	Hatfield
0 East Avenue Development	Hatfield
0 Retreat Group of Breckenridge	Hatfield

0 S-J Management LLC	Hatfield
0 Gencom	Hatfield
0 Monument Realty	Hatfield
0 WSG Development Company	Hatfield
0 Venture Corporation	Hatfield
0 Monument Realty	Hatfield
0 Diamante	Hatfield
0 WSG Development Company	Hatfield
ERC 16 W Limited Partnership	Hatfield
0 Artria Builders	Hatfield
0 Artria Builders	Hatfield
0 Preston Capital Management	Hatfield
0 Shiloh Real Estate Management	Hatfield
0 Lyon Capital Ventures, LLC	Hatfield
White Badge LLC	Hatfield
0 White Badge LLC	Hatfield
0 Gencom	Hatfield
0 Gencom	Hatfield
0 RFR Holding LLC	Hatfield
0 RFR Holding LLC	Hatfield
0 RFR Holding LLC	Hatfield
0 Gurevich & Associates, LLP	Hatfield
0 Gurevich & Associates, LLP	Hatfield
0 Kojaian Management Co.	Hatfield
0 Lee Poole	Hatfield
Lee Poole	Hatfield
0 Asia Pacific Capital Company	Hatfield
0 The Lifestyle Development Company, L.P.	Hatfield
0	0 Midland
0 JCA Support Company	Hatfield
0 The Lifestyle Development Company, L.P.	Hatfield
0 Wesleyan Arms, Inc.	Hatfield
0 Hamlin Properties, Ltd.	Hatfield
0 Karim Alibhai	Lehman
0 Alliance Holdings, LLC	Hatfield
0 RFR Holding LLC	Hatfield
0 Regency Housing Partners, LP	Hatfield
0 The Lifestyle Development Company, L.P.	Hatfield
0 The Lifestyle Development Company, L.P.	Hatfield
0 Venture Corporation	Hatfield
0 Zilt Properties Inc	Hatfield
0 SCI Gateway at Hattiesburg Fund	Hatfield
0 The Procaccianti Group	Hatfield
0 Lake Colony Apartments, Inc	Hatfield
0 Hwy 68 Hospitality, LLC	Hatfield
0 Tessler Development	Hatfield

0 Tessler Development	Hatfield
0 Tessler Development	Hatfield
0 Tessler Development	Hatfield
0 Lodging Capital Partners LLC	Hatfield
0 Marshal Diel & Myers	Hatfield
DS Ventures	Hatfield
0 Zarky Holdings Corporation	Hatfield
0 Gurevich & Associates, LLP	Hatfield
0 David Schwartzman	Hatfield
0 Monument Realty	Hatfield
0 Kojaian Management Co.	Hatfield
0 Kojaian Management Co.	Hatfield
0 Gencom	Hatfield