

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Analysis Date:

August 31, 2008

2.486%

Tab	MTS #	Asset Name	PropType	Lien	O/S Balance	LB Mark	Cash @ Risk	Sr. Lien	Particip.	Orig. Date	Consol. (Yes/No)?	FAS144 Face
1	QZ23	Kojaian-ANR One Woodward	Office	First	20.99	50.6	10.61	-	-	9/1/2004	Y	20.99
2	QZ23B	One Woodward Ave - second	Office	Second	9.74	0.0	-	22.52	-	10/1/2001	Y	2.94
3	RX32	Kojaian - Shelby	Land	First	24.80	54.5	13.52	-	-	9/22/1998	Y	22.70
4	SD48	415 Hamburg	Land	Other	1.38	0.6	0.01	-	-	8/28/1996	N	1.38
5	SH79	GUILFORD CTR- GREENSBORO	Office	First	11.98	87.0	10.42	-	-	12/29/1999	N	11.45
6	SH79A	GUILFORD CTR- GREENSBORO WHOLE	Office	First	0.07	100.0	0.07	-	-	#N/A	N	0.07
7	SJ42	Kojaian - Alpha Tech	Land	First	6.25	76.8	4.80	-	-	1/27/2000	Y	5.00
8	SJ77	Kojaian - Van Buren Industrial	Industrial	Mezz	1.28	0.0	-	35.00	-	2/8/2000	Y	1.28
9	SJ80	Kojaian - Farmington Hills PUD	Land	First	23.64	38.1	8.99	-	-	2/9/2000	Y	23.64
10	SM38	Kojaian - Northville Tech Park	Land	First	13.75	62.7	8.62	-	-	5/4/2000	Y	13.75
11	SM89	Kojaian-New Van Buren Industrial	Land	First	1.00	100.0	1.00	-	-	5/17/2000	Y	1.00
12	SN06	ARGENT VENTURES TELECOM LINE	Other	Other	1.21	0.7	0.01	-	-	11/30/2003	Y	2.12
13	SN75	KOJAIAN MOWG	Industrial	First	5.95	81.4	4.84	-	-	8/9/1996	Y	5.95
14	SQ51	Romulus Airport Land	Land	First	9.00	50.0	4.50	-	-	8/29/2000	Y	9.00
15	SS96	Milford West Retail	Land	First	11.15	90.5	10.10	-	-	12/14/2000	Y	11.15
16	ST72	Kojaian Mezzanine Consolidated	Other	Mezz	11.93	0.0	0.00	-	-	5/8/2000	Y	23.93
17	SU02	Breakers @ Edgewater	SR LIVING	Second	21.62	15.0	3.25	22.22	-	5/1/1995	N	21.62
18	TA53	PCCP Asset Holdings Working Capital	Other	Other	0.00	100.0	0.00	-	-	11/30/2003	N	0.19
19	TC84	CITIGROUP KOJAIAN	Office	First	27.50	63.3	17.40	-	-	12/1/2001	Y	19.50
20	TI18	T-Rex Line of Credit	Other	Other	11.36	18.5	2.10	-	-	7/11/2002	Y	2.12
21	TK78	3801 BOREN DRIVE GREENSBORO	Office	First	3.83	61.9	2.37	-	-	9/26/2002	Y	3.83
22	TN18	Clocktower Place II	Multifamily	Second	5.11	43.7	2.23	5.64	-	3/1/1997	N	5.11
23	TU05	Shelby II Debt	Industrial	First	5.91	98.4	5.81	-	-	7/1/2003	N	9.78
24	UB49	620-640 Fleet Street Senior	Land	Second	12.66	69.2	8.77	31.33	-	1/1/2004	N	12.83
25	UC01	Monument Realty Line	Other	Other	43.47	13.1	5.69	-	-	12/23/2003	Y	3.35
26	UC78	Hyatt Regency Cincinnati	Hotel	First	33.75	65.6	22.15	-	-	1/1/2004	N	32.49
27	UG16	WDH Howell LLC (Conduit Loan Repurchase)	Industrial	First	8.29	5.9	0.49	-	-	4/30/2004	Y	8.29
28	UZ64	Westmoor Club	Other	First	0.00	100.0	0.00	-	-	5/26/2004	N	9.65
29	VA35	Idlewood Apartments	Multifamily	First	10.98	101.0	11.08	-	-	7/30/2004	N	11.59
30	VC77	Northside Shopping Center	Retail	First	6.71	100.0	6.71	-	-	8/1/2004	N	7.58
31	VC79	Main Place	Office	First	4.33	87.4	3.78	-	-	8/1/2004	N	5.47
32	VE13	Watergate Hotel Mezzanine	Hotel	Mezz	14.98	98.0	14.68	39.33	-	8/23/2004	Y	0.22

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33	VE37	Monument View Mezzanine	Land	Mezz	13.20	99.5	13.13	15.33	-	8/30/2004	Y	11.20
34	VG40	Las Vegas Mart	Land	First	20.95	98.6	20.65	-	-	10/24/2004	Y	11.78
35	VG42	Hilton Portfolio	Hotel	First	4.13	120.3	4.96	-	-	10/25/2004	N	13.50
36	VH34	222 Broadway	Industrial	Mezz	9.51	0.0	0.00	64.41	-	11/1/2004	N	1.74
37	VK93	Teachers Senior Loan	Office	First	54.15	85.0	46.01	-	-	2/1/2005	Y	109.25
38	VK94	Teachers Junior Loan	Office	Mezz	18.13	0.0	0.00	84.95	-	2/1/2005	Y	15.00
39	VN89	Palm Desert	Office	First	1.92	53.3	1.02	-	-	3/28/2005	Y	1.46
40	VO15	FLORIDA REALTY INVESTMENT LOC	Other	Other	0.76	97.4	0.74	-	-	4/1/2005	N	0.20
41	VO94	Ocean Ranch	Office	First	10.06	75.9	7.64	-	-	5/30/2005	Y	3.83
42	VQ20	PCCF American River Commons	Office	First	3.45	97.2	3.35	-	-	4/1/2005	N	6.93
43	VQ25	Milpitas	Office	First	7.25	56.0	4.06	-	-	4/1/2005	Y	3.91
44	VT21	Culver Mezzanine	Office	Mezz	11.95	99.6	11.90	-	-	6/30/2005	Y	11.79
45	VU19	Alliance PJ Sub Mezz 3	Multifamily	Mezz	19.46	0.0	0.00	726.30	-	11/16/2001	N	35.00
46	VU22	HERITAGE FIELDS	Land	First	197.47	87.0	171.85	-	351.18	7/30/2005	N	153.91
47	VU22A	Heritage Fields - Bankhaus	Land	First	250.00	98.5	246.19	-	293.46	7/30/2005	N	250.00
48	VU34	ROCKLIN	Office	First	5.79	75.0	4.34	-	-	7/30/2005	Y	2.24
49	VV29	LODGE AT RANCHO MIRAGE	Hotel	First	216.84	97.9	212.32	-	-	7/30/2005	N	35.00
50	VV44	VCC LAS VEGAS	Office	First	1.02	0.0	-	-	-	8/31/2005	Y	2.96
51	VW28	EL DORADO	Land	First	1.35	89.6	1.21	-	-	8/31/2005	Y	0.62
52	VW51	ELK GROVE VW51	Land	First	2.70	94.8	2.56	-	-	8/31/2005	Y	0.50
53	VY49	Munir Walji Line of Credit	Other	Other	2.55	100.0	2.55	-	-	10/31/2005	Y	0.93
54	VY99	Winlen Oaks	SR LIVING	First	1.74	41.1	0.71	-	-	9/30/2005	N	1.72
55	WA82	WAIKOLOA	Land	First	16.64	98.7	16.43	-	16.64	11/30/2005	N	15.15
56	WB00	GILBERT TOWN CENTER	Land	First	20.95	97.8	20.48	-	-	11/30/2005	Y	19.97
57	WB26	VEGAS LAND MOTEL	Hotel	First	18.50	90.4	16.73	-	-	1/31/2006	N	18.50
58	WC18	WINDSOR LOAN	Other	First	0.59	100.0	0.59	-	-	12/31/2005	Y	2.00
59	WC20	VENTURE CORPORATION	Other	First	1.36	100.0	1.36	-	-	12/31/2005	Y	3.50
60	WD18	BRENTWOOD	Land	Mezz	2.19	99.1	2.17	9.52	-	1/31/2006	Y	2.00
61	WD23	OTAY MESA WHOLE LOAN	Land	First	16.36	83.4	13.64	-	-	1/31/2006	Y	2.23
62	WD55	PALMDALE WHOLE LOAN	Office	First	6.60	90.3	5.96	-	-	2/28/2006	Y	0.31
63	WE09	SNOQUALMIE WHOLE LOAN	Office	First	3.99	84.3	3.37	-	-	3/31/2006	Y	1.10
64	WE119	PCCF KAMILOS WHOLE LOAN	Other	First	4.00	0.0	-	-	-	6/30/2006	N	2.20
65	WE12	AZ Land 72	Land	First	15.42	98.8	15.24	-	-	4/30/2006	N	12.05
66	WE168	RANCHO COVE WHOLE LOAN	Land	First	8.40	99.0	8.32	-	-	6/30/2006	N	8.40
67	WE174	HAVERTHILL JUNIOR 1 MEZZ WHOLE	Multifamily	Mezz	2.13	99.0	2.11	50.51	-	7/31/2006	N	2.13

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68	WE175	HAVERRILL JUNIOR 2 MEZZ WHOLE	Multifamily	Mezz	3.61	99.0	3.57	53.40	-	7/31/2006	N	5.90
69	WE185	TESORO RESORTS WHOLE LOAN	Hotel	First	28.50	98.7	28.14	-	-	7/31/2006	N	19.92
70	WE189	46TH STREET MEZZ WHOLE LOAN	Industrial	Mezz	8.97	67.8	6.08	22.58	-	7/31/2006	N	1.53
71	WE20	PALMDALE II WHOLE LOAN	Office	First	6.61	91.4	6.04	-	-	3/31/2006	Y	1.42
72	WE209	SCOTTSDALE TECHNOLOGY CENTER W	Office	Mezz	8.39	0.0	0.00	17.67	-	7/31/2006	Y	5.13
73	WE245	TESSLER PERSONAL LOAN WHOLE LO	Other	First	0.50	100.0	0.50	-	-	8/31/2006	N	0.50
74	WE250	LEHMAN 7 HOTEL PORTFOLIO WHOLE	Hotel	First	55.50	84.3	46.80	-	-	8/31/2006	Y	107.50
75	WE284	ALLIANCE FHW SHORTFALL WHOLE L	Multifamily	First	1.00	0.0	-	-	-	10/31/2006	N	1.00
76	WE299	ARUNDEL MILLS WHOLE LOAN	Land	First	21.05	87.2	18.35	-	-	10/31/2006	Y	9.20
77	WE307	EMERALD DUNES MEZZ WHOLE LOAN	Other	Mezz	7.75	99.0	7.67	13.03	-	10/31/2006	N	0.47
78	WE314	ATLAS LINE OF CREDIT WHOLE LOA	Other	Other	6.25	100.0	6.25	-	-	11/30/2006	N	2.50
79	WE351	1133 WESTCHESTER MEZZ WHOLE LO	Office	Mezz	16.18	101.3	16.39	75.50	-	11/30/2006	N	11.18
80	WE76	SHERATON JACKSONVILLE WHOLE LO	Hotel	Mezz	5.03	98.5	4.95	14.30	-	5/31/2006	N	5.03
81	WE78	BELMONT JUNIOR 2 MEZZ WHOLE LO	Multifamily	Mezz	0.83	99.0	0.83	38.76	-	5/31/2006	N	0.83
82	WE82	BELMONT JUNIOR 1 MEZZ WHOLE LO	Multifamily	Mezz	1.47	99.0	1.45	36.71	-	5/31/2006	N	1.47
83	WH3107	EMERALD DUNES GOLF CLUB WHOLE	Other	First	12.91	98.1	12.67	-	-	10/31/2006	N	10.77
84	WH3107A	EMERALD DUNES GOLF CLUB WHOLE	Other	First	0.13	100.0	0.13	12.91	-	10/31/2006	N	0.07
85	WH4219	THE VILLAGE OF ST CATHERINE'S	SR LIVING	First	8.41	70.1	5.90	-	-	12/30/2006	N	8.41
86	WH4305	MONTELUCIA HOTEL & VILLAS MEZZ	Land	Mezz	37.17	20.3	7.55	119.99	-	1/31/2007	N	17.76
87	WH4375	RODDY RANCH MEZZ WHOLE LOAN	Land	Mezz	8.00	100.0	8.00	31.93	-	12/30/2006	Y	8.00
88	WH4415	1201 WALNUT WHOLE LOAN	Office	First	45.00	95.3	42.88	-	-	12/30/2006	N	45.00
89	WH4417	ONE KANSAS CITY PLACE WHOLE LO	Office	First	87.77	73.8	64.74	-	-	12/30/2006	N	87.77
90	WH4597	VCC HILLSBORO WHOLE LOAN	Office	First	13.21	83.7	11.06	-	-	1/31/2007	Y	1.37
91	WH4771	STRATHALLAN HOTEL SENIOR WHOLE	Hotel	First	14.60	97.5	14.23	-	-	1/31/2007	N	12.85
92	WH4829	KNICKERBOCKER HOTEL SENIOR WHO	Hotel	First	280.45	97.9	274.43	-	-	2/28/2007	N	195.00
93	WH5179	RITZ CARLTON KAPALUA SR. WHOLE	Hotel	First	223.35	97.2	217.01	-	-	3/31/2007	N	160.39
94	WH5509	RITZ CARLTON KAPALUA MEZZ WHOL	Hotel	Mezz	37.74	92.2	34.81	20.00	-	3/31/2007	N	27.10
95	WH5549	CONCORDIA SENIOR WHOLE LOAN	Land	First	28.37	93.4	26.50	-	-	3/31/2007	N	56.77
96	WH5658	LODGE & SPA AT BRECKENRIDGE SE	Hotel	First	11.40	99.0	11.29	-	-	4/18/2007	N	11.40
97	WH5668	LA RESERVES VILLAS BRIDGE JR M	Multifamily	Mezz	0.14	67.4	0.10	28.27	-	4/12/2007	Y	1.57

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98	WH5669	ROSE ISLAND SENIOR WHOLE LOAN	Hotel	First	80.00	98.9	79.15	-	-	4/12/2007	N	36.56
99	WH5740	Ballpark Hotel WHOLE LOAN	Land	First	5.10	99.8	5.09	-	-	4/26/2007	Y	4.16
100	WH5741	Ballpark 2 WHOLE LOAN	Land	First	19.49	98.7	19.24	-	-	4/26/2007	N	17.30
101	WH5743	Ballpark 4 WHOLE LOAN	Land	First	3.68	98.5	3.62	-	-	4/26/2007	N	3.21
102	WH5774	MIDTOWN MEMPHIS ASSEMBLAGE WHO	Land	First	10.34	98.6	10.20	-	-	4/30/2007	N	8.32
103	WH5803	VCC Hillcrest Senior	Land	First	2.16	64.0	1.38	-	-	5/2/2007	Y	1.95
104	WH5858	Ballpark 6	Land	First	10.08	98.5	9.93	-	-	5/14/2007	N	8.27
105	WH5865	Laurel Cove	Land	First	85.71	98.3	84.24	-	-	5/15/2007	N	34.28
106	WH5900	WSG Hollywood	Land	First	15.91	99.0	15.75	-	-	5/21/2007	N	13.98
107	WH5902	LB Xanadu LLC	Retail	First	29.77	98.4	29.29	214.78	-	5/31/2007	N	0.00
108	WH5904	West 37th St Hudson Yards Sr	Land	First	36.25	98.6	35.75	-	-	5/18/2007	N	31.66
109	WH5907	West 37th St Hudson Yards Mezz	Land	Mezz	7.69	99.0	7.61	39.70	-	5/18/2007	N	7.69
110	WH6191	Windsor Blvd Senior	Industrial	First	11.87	98.2	11.66	-	-	6/26/2007	N	10.99
111	WH6205	Shiloh Loan	Other	First	4.12	38.2	1.57	-	-	6/28/2007	N	4.12
112	WH6229	Highland Parc Mezz	Multifamily	Mezz	8.12	99.4	8.06	20.20	-	6/29/2007	N	7.12
113	WH6230	The Point Senior	Hotel	First	12.50	99.6	12.46	-	-	7/2/2007	N	12.50
114	WH6240	Lone Mountain Senior	Hotel	First	16.00	98.5	15.76	-	-	7/3/2007	N	16.00
115	WH6393	La Posada Senior	Hotel	First	40.00	96.2	38.48	-	-	7/31/2007	Y	40.00
116	WH6399	La Posada Mezz	Hotel	Mezz	17.17	96.2	16.51	40.17	-	7/31/2007	Y	14.67
117	WH6400	610 Lexington B-Note Building	Land	Second	1.95	100.0	1.95	116.17	-	6/29/2007	N	0.36
118	WH6401	610 Lexington B-Note Acquisition	Land	Second	18.23	92.1	16.79	97.93	-	6/29/2007	N	18.23
119	WH6402	610 Lexington B-Note Project	Land	Second	2.11	100.0	2.11	118.11	-	6/29/2007	N	0.53
120	WH6408	2300 Cropsey Ave Project	Other	First	2.39	100.0	2.39	13.94	-	8/2/2007	N	0.43
121	WH6409	2300 Cropsey Ave Acquisition	Other	First	13.94	98.8	13.77	-	-	8/2/2007	N	13.94

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122	WH6442	New West Michigan Industrial Investors LLC	Industrial	First	23.47	65.2	15.30	-	-	8/10/2007	Y	30.00
123	WH6537	Moonlight Basin Mezz	Land	Mezz	71.44	100.0	71.44	77.82	-	9/6/2007	N	70.00
124	WH6537A	Moonlight Basin Deferred Interest - Bankhaus	SR LIVING	Mezz	2.19	100.0	2.19	-	-	9/6/2007	N	1.46
125	WH6542	Paradise Hotel Senior	Hotel	First	52.64	98.7	51.98	-	-	9/5/2007	N	51.62
126	WH6581	Blueberry Hill Senior	Hotel	First	5.80	98.5	5.71	-	-	9/24/2007	N	5.80
127	WH6583	Town Commons	Multifamily	First	4.99	63.8	3.18	-	-	9/21/2007	N	5.02
128	WH6584	Jewish Center for the Aged	Multifamily	First	54.61	35.0	19.09	-	-	9/21/2007	N	54.61
129	WH6598	Castle Hot Springs Senior	Hotel	First	11.00	98.5	10.84	-	-	10/2/2007	N	11.00
130	WH6602	Westchester Village	Multifamily	First	8.75	55.4	4.84	-	-	9/26/2007	N	8.75
131	WH6606	Hamlins at Cedar Creek Lake	Multifamily	First	12.96	78.9	10.22	-	-	9/26/2007	N	12.75
132	WH8014	Karim Alibhai LOC	Other	Other	3.98	99.1	3.94	-	-	11/30/2003	Y	4.78
133	WH8576	Column Alliance	Multifamily	First	18.76	69.4	13.02	-	-	10/17/2007	N	28.50
134	WH8602	Continental Bayside Sr Bridge (Riande)	Hotel	First	20.58	98.5	20.27	-	-	10/19/2007	N	20.33
135	WH8626	Regency Park Apts	Multifamily	First	4.92	94.9	4.67	-	-	10/24/2007	N	4.92
136	WH8640	Lake Rotoroa Lodge Sr	Hotel	First	2.70	98.5	2.65	-	-	10/31/2007	N	2.70
137	WH8641	Bristol Bay Lodge Sr	Hotel	First	5.20	98.5	5.12	-	-	10/31/2007	N	5.20
138	WH8696	VCC VACAVILLE SENIOR WHOLE LOA	Office	First	1.08	53.4	0.58	-	-	11/20/2007	Y	0.35
139	WH8731	MANGER BUILDING WHOLE LOAN	Office	First	15.00	85.6	12.85	-	-	11/30/2007	N	15.13
140	WH8732	UNIVERSITY EDGE APTS WHOLE LOA	Multifamily	First	13.94	88.8	12.38	-	-	11/30/2007	N	13.84
141	WH8733	DOUBLETREE RIVERFRONT WHOLE LO	Hotel	First	9.50	54.1	5.14	-	-	11/30/2007	N	9.50
142	WH8734	LAKE COLONY APT WHOLE LOAN	Multifamily	First	8.04	88.0	7.08	-	-	11/30/2007	N	8.57
143	WH8735	SLEEP INN WHOLE LOAN	Hotel	First	3.16	91.6	2.89	-	-	11/30/2007	N	3.19
144	WH8796	ST VINCENT MEZZ WHOLE LOAN	SR LIVING	Mezz	17.46	88.0	15.37	63.25	-	12/18/2007	N	15.60
145	WH8800	ST VINCENT ACQUISITION LOAN B	SR LIVING	Second	2.43	98.0	2.38	55.29	-	12/18/2007	N	2.43
146	WH8801	ST VINCENT BUILDING LOAN B NOT	SR LIVING	Second	0.21	98.0	0.21	62.53	-	12/18/2007	N	0.01
147	WH8802	ST VINCENT PROJECT LOAN B NOTE	SR LIVING	Second	0.51	98.0	0.50	62.74	-	12/18/2007	N	0.03
148	WH8824	HOTEL JEROME WHOLE LOAN	Hotel	First	37.10	92.0	34.15	-	-	12/28/2007	N	48.00

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149	WH8855	Four Seasons Bermuda Sr	SR LIVING	First	41.26	99.0	40.85	-	-	1/24/2008	N	41.26
150	WH8860	OCP Warner Center Mezz	SR LIVING	Mezz	3.03	89.2	2.70	31.04	-	1/18/2008	N	2.60
151	WH8903	WEINREB NOTE WHOLE LOAN	Other	First	0.38	0.0	-	-	-	2/13/2008	N	0.38
152	WH8953	2300 CROPSEY AVE MEZZ WHOLE LO	Other	Mezz	3.29	100.0	3.29	16.33	-	3/6/2008	N	1.00
153	WH8976	DAVID SCHWARTZMAN PERSONAL LON	Other	Other	1.00	100.0	1.00	-	-	5/8/2008	N	0.31
154	WH9021	BALLPARK MEZZANINE WHOLE LOAN	Land	Mezz	9.58	100.0	9.58	20.46	-	5/6/2008	N	9.35
155	WH9045	MAPLE STEPHENSON WHOLE LOAN	Office	First	37.86	60.8	23.02	-	-	5/30/2008	Y	38.27
156	WH9046	ALPHA DRIVE WHOLE LOAN	Office	First	24.25	83.5	20.25	-	-	5/30/2008	Y	24.25
157	WH9051	RITZ PHILLY HOTEL MEZZ WHOLE L	Land	Mezz	19.30	79.6	15.37	62.00	-	5/30/2008	N	2.39

3,323.31 84.88 2,820.71 2,704.55

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

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FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	pply type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
15.99		-	20.99	10.61	14.10	20.20	OFFICE	LTV3	FirstOFFICELTV3	5.99%	148.8%		75.3%
2.94		-	32.25	22.52	14.10	20.20	OFFICE	LTV4	SecondOFFICELTV4	11.89%	228.7%		159.7%
18.32		-	24.80	13.52	10.95	20.27	OTHER	LTV4	FirstOTHERLTV4	15.24%	226.5%		123.4%
0.00		-	1.38	0.01	10.00	10.00	OTHER	LTV1	OtherOTHERLTV1	18.24%	13.8%		0.1%
11.45		-	11.98	10.42	10.95	10.95	OFFICE	LTV4	FirstOFFICELTV4	6.89%	109.4%		95.2%
0.07		-	0.07	0.07	0.08	0.08	OFFICE	LTV4	FirstOFFICELTV4	6.89%	95.2%		95.2%
3.55		-	6.25	4.80	2.47	3.23	OTHER	LTV4	FirstOTHERLTV4	15.24%	253.4%		194.7%
1.31		-	36.28	35.00	31.40	34.90	INDUSTRIAL	LTV4	MezzINDUSTRIALLTV4	11.89%	115.6%		111.5%
12.59		-	23.64	8.99	11.30	18.33	OTHER	LTV3	FirstOTHERLTV3	14.15%	209.1%		79.6%
10.68		-	13.75	8.62	12.21	16.47	OTHER	LTV2	FirstOTHERLTV2	13.99%	112.6%		70.6%
1.00		-	1.00	1.00	0.54	0.56	OTHER	LTV4	FirstOTHERLTV4	15.24%	185.5%		185.5%
1.24		-	1.21	0.01	0.96	1.10	Other	LTV1	OtherOtherLTV1	18.24%	125.9%		0.9%
4.84		-	5.95	4.84	1.80	4.10	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	6.89%	330.4%		269.0%
4.50		-	9.00	4.50	9.30	14.07	OTHER	LTV1	FirstOTHERLTV1	13.24%	96.8%		48.4%
11.16		-	11.15	10.10	10.34	14.15	OTHER	LTV4	FirstOTHERLTV4	15.24%	107.8%		97.6%
17.29		-	11.93	0.00	0.00	0.00	Other	LTV4	MezzOtherLTV4	20.24%	999.0%		95.2%
6.21		-	43.84	25.48	33.79	33.79	OTHER	LTV3	SecondOTHERLTV3	19.15%	129.7%		75.4%
-		-	0.00	0.00	0.00	0.00	Other	LTV4	OtherOtherLTV4	20.24%	95.2%		95.2%
19.40		-	27.50	17.40	18.50	25.10	OFFICE	LTV4	FirstOFFICELTV4	6.89%	148.6%		94.1%
2.15		-	11.36	2.10	5.79	5.61	Other	LTV1	OtherOtherLTV1	18.24%	196.3%		36.3%
2.37		-	3.83	2.37	4.35	4.35	OFFICE	LTV1	FirstOFFICELTV1	5.99%	88.2%		54.6%
2.22		-	10.75	7.87	14.36	14.36	Multifamily	LTV1	SecondMultifamilyLTV1	10.24%	74.9%		54.8%
9.68		-	5.91	5.81	6.71	7.90	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	5.99%	88.0%		86.6%
9.70		-	43.99	40.09	73.38	243.11	OTHER	LTV1	SecondOTHERLTV1	18.24%	60.0%		54.6%
3.35		-	43.47	5.69	12.98	12.98	Other	LTV1	OtherOtherLTV1	18.24%	335.0%		43.8%
29.40		-	33.75	22.15	35.00	36.00	Hotel	LTV1	FirstHotelLTV1	6.49%	96.4%		63.3%
-		-	8.29	0.49	1.00	1.00	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	5.74%	828.6%		48.8%
9.55		-	0.00	0.00	1.65	(62.95)	Other	LTV1	FirstOtherLTV1	13.24%	0.0%		0.0%
12.23		-	10.98	11.08	11.64	11.64	Multifamily	LTV4	FirstMultifamilyLTV4	6.89%	94.3%		95.2%
7.58		-	6.71	6.71	7.04	7.04	Retail	LTV4	FirstRetailLTV4	6.89%	95.2%		95.2%
4.93		-	4.33	3.78	3.97	3.97	OFFICE	LTV4	FirstOFFICELTV4	6.89%	108.9%		95.2%
-		-	54.31	54.01	55.54	59.40	Hotel	LTV4	MezzHotelLTV4	13.24%	97.8%		97.2%

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

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FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	pply type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
11.20		-	28.53	28.46	28.80	39.48	OTHER	LTV4	MezzOTHERLTV4	20.24%	99.1%		98.8%
11.48		-	20.95	20.65	20.95	30.77	OTHER	LTV4	FirstOTHERLTV4	15.24%	100.0%		98.6%
13.23		-	4.13	4.96	9.20	9.40	Hotel	LTV1	FirstHotelLTV1	6.49%	44.8%		53.9%
1.74		-	73.92	64.41	51.17	89.34	INDUSTRIAL	LTV4	MezzINDUSTRIALLTV4	11.89%	144.5%		125.9%
109.74		-	54.15	46.01	31.40	71.00	OFFICE	LTV4	FirstOFFICELTV4	6.89%	172.4%		146.5%
15.25		-	103.08	84.95	31.40	71.00	OFFICE	LTV4	MezzOFFICELTV4	11.89%	328.3%		270.5%
1.23		-	1.92	1.02	3.96	4.41	OFFICE	LTV1	FirstOFFICELTV1	5.99%	48.5%		25.9%
0.18		-	0.76	0.74	0.80	0.80	Other	LTV4	OtherOtherLTV4	20.24%	95.2%		92.7%
3.46		-	10.06	7.64	8.99	10.60	OFFICE	LTV3	FirstOFFICELTV3	5.99%	111.9%		85.0%
6.93		-	3.45	3.35	9.34	6.98	OFFICE	LTV1	FirstOFFICELTV1	5.99%	36.9%		35.9%
3.45		-	7.25	4.06	6.24	7.14	OFFICE	LTV1	FirstOFFICELTV1	5.99%	116.1%		65.0%
11.74	No	-	11.95	11.90	135.00	101.59	OFFICE	LTV1	MezzOFFICELTV1	10.99%	8.9%		8.8%
4.38		-	745.76	726.30	0.00	0.00	Multifamily	LTV4	MezzMultifamilyLTV4	11.89%	999.0%	72630000.0%	
152.64		351.18	548.65	523.03	786.85	3,290.18	OTHER	LTV2	FirstOTHERLTV2	13.99%	69.7%		66.5%
246.19		293.46	543.46	539.65	786.85	3,290.18	OTHER	LTV2	FirstOTHERLTV2	13.99%	69.1%		68.6%
1.79		-	5.79	4.34	5.31	6.16	OFFICE	LTV3	FirstOFFICELTV3	5.99%	109.0%		81.8%
34.65		-	216.84	212.32	238.56	339.62	Hotel	LTV3	FirstHotelLTV3	7.49%	90.9%		89.0%
2.69		-	1.02	-	4.51	4.84	OFFICE	LTV1	FirstOFFICELTV1	5.99%	22.6%		0.0%
0.48		-	1.35	1.21	1.68	1.98	OTHER	LTV2	FirstOTHERLTV2	13.99%	80.3%		72.0%
0.36		-	2.70	2.56	1.12	1.64	OTHER	LTV4	FirstOTHERLTV4	15.24%	240.7%		228.1%
0.93		-	2.55	2.55	2.45	2.55	Other	LTV4	OtherOtherLTV4	20.24%	104.1%		104.1%
0.70		-	1.74	0.71	1.72	1.72	OTHER	LTV1	FirstOTHERLTV1	13.24%	100.7%		41.3%
14.94		16.64	33.28	33.07	64.89	88.37	OTHER	LTV1	FirstOTHERLTV1	13.24%	51.3%		51.0%
19.97		-	20.95	20.48	17.76	17.32	OTHER	LTV4	FirstOTHERLTV4	15.24%	117.9%		115.3%
18.32		-	18.50	16.73	23.89	33.57	Hotel	LTV2	FirstHotelLTV2	7.99%	77.4%		70.0%
2.00		-	0.59	0.59	0.66	2.79	Other	LTV4	FirstOtherLTV4	15.24%	90.2%		90.2%
3.50		-	1.36	1.36	1.43	1.43	Other	LTV4	FirstOtherLTV4	15.24%	95.2%		95.2%
1.98		-	11.71	11.69	10.91	11.83	OTHER	LTV4	MezzOTHERLTV4	20.24%	107.4%		107.2%
2.01		-	16.36	13.64	11.51	17.30	OTHER	LTV4	FirstOTHERLTV4	15.24%	142.1%		118.5%
0.20		-	6.60	5.96	6.36	7.28	OFFICE	LTV4	FirstOFFICELTV4	6.89%	103.7%		93.7%
0.98		-	3.99	3.37	5.72	6.96	OFFICE	LTV1	FirstOFFICELTV1	5.99%	69.8%		58.8%
2.20		-	4.00	-	-	4.59	Other	LTV1	FirstOtherLTV1	13.24%	0.0%		0.0%
11.87		-	15.42	15.24	11.50	11.50	OTHER	LTV4	FirstOTHERLTV4	15.24%	134.1%		132.5%
8.40		-	8.40	8.32	8.40	8.83	OTHER	LTV4	FirstOTHERLTV4	15.24%	100.0%		99.0%
2.11		-	52.64	52.62	51.20	63.70	Multifamily	LTV4	MezzMultifamilyLTV4	11.89%	102.8%		102.8%

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

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FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	ptty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
5.86	-	57.01	56.97	51.20	63.70	Multifamily	LTV4	MezzMultifamilyLTV4	11.89%	111.3%	111.3%		
19.61	-	28.50	28.14	55.10	62.40	Hotel	LTV1	FirstHotelLTV1	6.49%	51.7%	51.1%		
1.53	-	31.55	28.66	62.46	36.48	INDUSTRIAL	LTV1	MezzINDUSTRIALLTV1	10.74%	50.5%	45.9%		
1.34	-	6.61	6.04	6.23	6.69	OFFICE	LTV4	FirstOFFICELTV4	6.89%	106.2%	97.0%		
5.13	-	26.06	17.67	17.30	18.66	OFFICE	LTV4	MezzOFFICELTV4	11.89%	150.6%	102.1%		
0.50	-	0.50	0.50	0.53	0.53	Other	LTV4	FirstOtherLTV4	15.24%	95.2%	95.2%		
96.26	-	55.50	46.80	49.14	49.14	Hotel	LTV4	FirstHotelLTV4	8.24%	112.9%	95.2%		
0.00	-	1.00	-	2.40	2.47	Multifamily	LTV1	FirstMultifamilyLTV1	5.24%	41.6%	0.0%		
8.88	-	21.05	18.35	20.70	25.94	OTHER	LTV3	FirstOTHERLTV3	14.15%	101.7%	88.6%		
392.50	-	20.78	20.70	14.21	50.18	Other	LTV4	MezzOtherLTV4	20.24%	146.2%	145.7%		
2.50	-	6.25	6.25	6.25	6.82	Other	LTV4	OtherOtherLTV4	20.24%	100.0%	100.0%		
11.01	-	91.68	91.88	138.00	163.40	OFFICE	LTV2	MezzOFFICELTV2	10.99%	66.4%	66.6%		
4.87	-	19.33	19.25	29.00	32.78	Hotel	LTV2	MezzHotelLTV2	12.99%	66.6%	66.4%		
0.83	-	39.59	39.58	37.10	42.60	Multifamily	LTV4	MezzMultifamilyLTV4	11.89%	106.7%	106.7%		
1.45	-	38.18	38.16	37.10	42.60	Multifamily	LTV4	MezzMultifamilyLTV4	11.89%	102.9%	102.9%		
10.64	-	12.91	12.67	13.30	13.30	Other	LTV4	FirstOtherLTV4	15.24%	97.0%	95.2%		
0.07	-	13.03	13.03	14.21	50.18	Other	LTV4	FirstOtherLTV4	15.24%	91.7%	91.7%		
7.08	-	8.41	5.90	8.50	8.63	OTHER	LTV2	FirstOTHERLTV2	13.99%	99.0%	69.4%		
17.42	-	157.16	127.54	99.69	181.87	OTHER	LTV4	MezzOTHERLTV4	20.24%	157.7%	127.9%		
8.00	-	39.93	39.93	40.11	74.81	OTHER	LTV4	MezzOTHERLTV4	20.24%	99.5%	99.5%		
42.75	-	45.00	42.88	45.03	45.03	OFFICE	LTV4	FirstOFFICELTV4	6.89%	99.9%	95.2%		
64.45	-	87.77	64.74	67.97	67.97	OFFICE	LTV4	FirstOFFICELTV4	6.89%	129.1%	95.2%		
1.22	-	13.21	11.06	11.62	15.61	OFFICE	LTV4	FirstOFFICELTV4	6.89%	113.6%	95.2%		
12.70	-	14.60	14.23	14.94	14.94	Hotel	LTV4	FirstHotelLTV4	8.24%	97.7%	95.2%		
192.78	-	280.45	274.43	426.00	424.92	Hotel	LTV1	FirstHotelLTV1	6.49%	65.8%	64.4%		
159.80	-	223.35	217.01	227.86	227.86	Hotel	LTV4	FirstHotelLTV4	8.24%	98.0%	95.2%		
25.37	-	57.74	54.81	332.36	457.48	Hotel	LTV1	MezzHotelLTV1	11.49%	17.4%	16.5%		
56.20	-	28.37	26.50	47.95	61.82	OTHER	LTV1	FirstOTHERLTV1	13.24%	59.2%	55.3%		
11.29	-	11.40	11.29	13.90	17.30	Hotel	LTV3	FirstHotelLTV3	7.49%	82.0%	81.2%		
1.51	-	28.41	28.37	34.74	34.74	Multifamily	LTV3	MezzMultifamilyLTV3	10.99%	81.8%	81.6%		

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

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FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	ppty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
35.76		-	80.00	79.15	128.08	388.31	Hotel	LTV1	FirstHotelLTV1	6.49%	62.5%		61.8%
4.15		-	5.10	5.09	8.38	55.63	OTHER	LTV1	FirstOTHERLTV1	13.24%	60.8%		60.7%
17.05		-	19.49	19.24	19.57	31.20	OTHER	LTV4	FirstOTHERLTV4	15.24%	99.6%		98.3%
3.16		-	3.68	3.62	1.05	32.58	OTHER	LTV4	FirstOTHERLTV4	15.24%	351.7%		346.5%
8.18		-	10.34	10.20	10.67	6.66	OTHER	LTV4	FirstOTHERLTV4	15.24%	96.9%		95.6%
1.67		-	2.16	1.38	4.83	5.15	OTHER	LTV1	FirstOTHERLTV1	13.24%	44.6%		28.6%
8.13		-	10.08	9.93	5.80	60.55	OTHER	LTV4	FirstOTHERLTV4	15.24%	173.6%		171.0%
33.07		-	85.71	84.24	88.33	126.28	OTHER	LTV4	FirstOTHERLTV4	15.24%	97.0%		95.4%
13.82		-	15.91	15.75	11.07	12.23	OTHER	LTV4	FirstOTHERLTV4	15.24%	143.7%		142.3%
-		-	244.55	244.07	1,595.28	1,630.97	Retail	LTV1	FirstRetailLTV1	5.49%	15.3%		15.3%
31.18		-	36.25	35.75	45.20	51.99	OTHER	LTV3	FirstOTHERLTV3	14.15%	80.2%		79.1%
7.61		-	47.38	47.31	45.20	51.99	OTHER	LTV4	MezzOTHERLTV4	20.24%	104.8%		104.7%
10.78		-	11.87	11.66	18.70	30.40	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	5.74%	63.5%		62.3%
1.57		-	4.12	1.57	3.00	3.00	Other	LTV1	FirstOtherLTV1	13.24%	137.4%		52.5%
7.07		-	28.32	28.26	23.10	28.60	Multifamily	LTV4	MezzMultifamilyLTV4	11.89%	122.6%		122.4%
12.50		-	12.50	12.46	13.08	13.08	Hotel	LTV4	FirstHotelLTV4	8.24%	95.6%		95.2%
15.76		-	16.00	15.76	15.76	18.38	Hotel	LTV4	FirstHotelLTV4	8.24%	101.6%		100.0%
39.70		-	40.00	38.48	68.70	75.13	Hotel	LTV1	FirstHotelLTV1	6.49%	58.2%		56.0%
14.54		-	57.33	56.68	68.70	75.13	Hotel	LTV3	MezzHotelLTV3	12.49%	83.5%		82.5%
0.36		-	118.11	118.11	181.82	207.39	OTHER	LTV1	SecondOTHERLTV1	18.24%	65.0%		65.0%
16.79		-	116.17	114.72	181.82	207.39	OTHER	LTV1	SecondOTHERLTV1	18.24%	63.9%		63.1%
0.53		-	120.22	120.22	181.82	207.39	OTHER	LTV2	SecondOTHERLTV2	18.99%	66.1%		66.1%
0.43		-	16.33	16.33	18.27	66.40	Other	LTV3	FirstOtherLTV3	14.15%	89.4%		89.4%
13.77		-	13.94	13.77	18.27	66.40	Other	LTV3	FirstOtherLTV3	14.15%	76.3%		75.4%

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FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	ppty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
20.00		-	23.47	15.30	9.57	9.87	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	6.89%	245.3%		159.9%
70.00		-	149.25	149.25	146.98	194.97	OTHER	LTV4	MezzOTHERLTV4	20.24%	101.5%		101.5%
1.46		-	2.19	2.19	2.30	2.30	OTHER	LTV4	MezzOTHERLTV4	20.24%	95.2%		95.2%
50.96		-	52.64	51.98	71.54	95.76	Hotel	LTV2	FirstHotelLTV2	7.99%	73.6%		72.7%
5.71		-	5.80	5.71	5.09	6.68	Hotel	LTV4	FirstHotelLTV4	8.24%	113.9%		112.2%
3.22		-	4.99	3.18	3.34	3.34	Multifamily	LTV4	FirstMultifamilyLTV4	6.89%	149.2%		95.2%
19.09		-	54.61	19.09	19.09	57.34	Multifamily	LTV4	FirstMultifamilyLTV4	6.89%	286.1%		100.0%
10.84		-	11.00	10.84	9.27	12.19	Hotel	LTV4	FirstHotelLTV4	8.24%	118.6%		116.8%
4.84		-	8.75	4.84	9.18	6.77	Multifamily	LTV1	FirstMultifamilyLTV1	5.24%	95.2%		52.7%
10.01		-	12.96	10.22	12.97	14.98	Multifamily	LTV3	FirstMultifamilyLTV3	5.99%	99.9%		78.8%
4.75		-	3.98	3.94	3.17	3.68	Other	LTV4	OtherOtherLTV4	20.24%	125.4%		124.3%
19.79		-	18.76	13.02	15.10	15.93	Multifamily	LTV3	FirstMultifamilyLTV3	5.99%	124.2%		86.3%
20.23		-	20.58	20.27	25.00	26.26	Hotel	LTV3	FirstHotelLTV3	7.49%	82.3%		81.1%
4.67		-	4.92	4.67	11.60	12.50	Multifamily	LTV1	FirstMultifamilyLTV1	5.24%	42.4%		40.2%
2.65		-	2.70	2.65	2.60	2.98	Hotel	LTV4	FirstHotelLTV4	8.24%	103.7%		102.2%
5.12		-	5.20	5.12	5.76	6.03	Hotel	LTV3	FirstHotelLTV3	7.49%	90.3%		88.9%
0.35		-	1.08	0.58	1.36	1.85	OFFICE	LTV1	FirstOFFICELTV1	5.99%	79.3%		42.4%
12.42		-	15.00	12.85	17.20	19.40	OFFICE	LTV2	FirstOFFICELTV2	5.99%	87.2%		74.7%
11.36		-	13.94	12.38	20.00	23.66	Multifamily	LTV1	FirstMultifamilyLTV1	5.24%	69.7%		61.9%
7.80		-	9.50	5.14	10.60	12.34	Hotel	LTV1	FirstHotelLTV1	6.49%	89.7%		48.5%
7.03		-	8.04	7.08	3.70	5.15	Multifamily	LTV4	FirstMultifamilyLTV4	6.89%	217.3%		191.3%
2.62		-	3.16	2.89	3.36	5.20	Hotel	LTV3	FirstHotelLTV3	7.49%	93.9%		86.1%
15.37		-	80.71	78.62	95.29	105.75	OTHER	LTV3	MezzOTHERLTV3	19.15%	84.7%		82.5%
2.38		-	57.72	57.67	95.29	105.75	OTHER	LTV1	SecondOTHERLTV1	18.24%	60.6%		60.5%
0.01		-	62.74	62.74	95.29	105.75	OTHER	LTV2	SecondOTHERLTV2	18.99%	65.8%		65.8%
0.02		-	63.25	63.24	95.29	105.75	OTHER	LTV2	SecondOTHERLTV2	18.99%	66.4%		66.4%
33.25		-	37.10	34.15	51.80	53.08	Hotel	LTV2	FirstHotelLTV2	7.99%	71.6%		65.9%

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	ppty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV
40.85		-	41.26	40.85	38.63	46.59	OTHER	LTV4	FirstOTHERLTV4	15.24%	106.8%		105.7%
2.57		-	34.07	33.74	38.61	46.37	OTHER	LTV3	MezzOTHERLTV3	19.15%	88.2%		87.4%
-		-	0.38	-	0.39	0.39	Other	LTV1	FirstOtherLTV1	13.24%	95.2%		0.0%
1.00		-	19.62	19.62	18.27	66.40	Other	LTV4	MezzOtherLTV4	20.24%	107.4%		107.4%
0.31		-	1.00	1.00	1.05	5.69	Other	LTV4	OtherOtherLTV4	20.24%	95.2%		95.2%
9.35		-	30.05	30.05	71.83	161.20	OTHER	LTV1	MezzOTHERLTV1	18.24%	41.8%		41.8%
23.27		-	37.86	23.02	15.70	27.40	OFFICE	LTV4	FirstOFFICELTV4	6.89%	241.1%		146.6%
20.25		-	24.25	20.25	14.30	26.40	OFFICE	LTV4	FirstOFFICELTV4	6.89%	169.6%		141.6%
10.93		-	81.30	77.37	75.58	82.50	OTHER	LTV4	MezzOTHERLTV4	20.24%	107.6%		102.4%

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Discount Rate:

"New" Flag	Maturity Date	Term (months)	Term (2)	Term (3)	Term (years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker	CurVal Discount Rate	Accrual Rate	Interest to Accrue	Available Proceeds	Deferred fees/int	Face capped
	12/31/2008	4.0	4.0	0.3	0.3	4.48%	1.53	-	-	5.99%	5.48%	0.07	14.10	1.60	22.03
	12/31/2008	4.0	4.0	0.3	0.3	4.48%	0.45	-	-	11.89%	5.48%	0.03	-	0.48	10.22
	12/31/2008	4.0	4.0	0.3	0.3	0.00%	9.65	-	-	15.24%	7.48%	0.62	10.95	10.27	26.04
	6/30/1999	(110.2)	(110.2)	1.5	1.5	0.00%	0.67	-	-	18.24%	8.00%	0.17	10.00	0.84	1.45
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	6.89%	9.84%	2.95	10.95	2.95	12.58
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	6.89%	9.84%	0.02	0.08	0.02	0.08
	12/31/2008	4.0	4.0	0.3	0.3	0.00%	7.26	-	-	15.24%	10.00%	0.21	2.47	7.47	6.56
	12/31/2008	4.0	4.0	0.3	0.3	0.00%	1.53	-	-	11.89%	10.00%	0.04	-	1.57	1.35
	12/31/2008	4.0	4.0	0.3	0.3	0.00%	21.45	-	-	14.15%	10.00%	0.79	11.30	22.24	24.82
	12/31/2008	4.0	4.0	0.3	0.3	0.00%	11.59	-	-	13.99%	10.00%	0.46	12.21	12.05	14.44
	12/31/2008	4.0	4.0	0.3	0.3	0.00%	1.46	-	-	15.24%	10.00%	0.03	0.54	1.49	1.05
	11/10/2019	134.5	134.5	2.5	2.5	0.00%	-	-	-	18.24%	0.00%	-	0.96	-	1.27
	12/31/2008	4.0	4.0	0.3	0.3	8.50%	-	-	-	6.89%	8.50%	-	1.80	-	6.25
	12/31/2008	4.0	4.0	0.3	0.3	0.00%	5.75	-	-	13.24%	10.00%	0.30	9.30	6.05	9.45
	12/31/2008	4.0	4.0	0.3	0.3	0.00%	14.28	-	-	15.24%	10.00%	0.37	10.34	14.66	11.71
	11/30/2008	3.0	3.0	0.2	0.2	0.00%	10.17	-	-	20.24%	5.00%	0.15	0.00	10.32	12.53
	5/1/2029	248.3	248.3	2.5	2.5	0.00%	17.31	-	-	19.15%	7.35%	3.97	11.57	21.28	22.70
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	20.24%	9.84%	0.00	0.00	0.00	0.00
	12/31/2008	4.0	4.0	0.3	0.3	0.00%	8.32	-	-	6.89%	6.00%	0.55	18.50	8.87	28.88
	11/1/2008	2.0	2.0	0.2	0.2	0.00%	5.75	-	-	18.24%	15.00%	0.29	5.79	6.04	11.93
	6/1/2009	9.0	9.0	0.8	0.8	0.00%	0.24	-	-	5.99%	7.00%	0.20	4.35	0.44	4.03
	6/1/2033	297.4	297.4	2.5	2.5	0.00%	2.90	-	-	10.24%	7.11%	0.91	8.71	3.81	5.36
	12/31/2008	4.0	4.0	0.3	0.3	4.98%	0.04	-	-	5.99%	4.98%	-	6.71	0.04	6.21
	12/31/2099	1,097.3	1,097.3	2.5	2.5	0.00%	-	-	-	18.24%	0.00%	-	42.05	-	13.30
	6/30/2009	10.0	10.0	0.8	0.8	0.00%	5.75	-	-	18.24%	17.00%	6.14	12.98	11.89	45.65
	11/30/2006	(21.1)	(21.1)	1.5	1.5	7.81%	-	-	-	6.49%	10.46%	1.34	35.00	1.34	35.44
	11/1/2012	50.1	50.1	4.2	4.2	8.38%	4.64	-	-	5.74%	8.38%	-	1.00	4.64	8.70
	12/1/2006	(21.0)	(21.0)	1.5	1.5	0.00%	-	-	0.16	13.24%	0.00%	-	1.65	-	0.00
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	6.89%	9.84%	2.70	11.64	2.70	11.53
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	6.89%	9.84%	1.65	7.04	1.65	7.04
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	6.89%	9.84%	1.06	3.97	1.06	4.54
	6/5/2009	9.1	9.1	0.8	0.8	0.00%	5.42	-	-	13.24%	20.00%	2.28	16.21	7.70	15.73

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	10/9/2008	1.3	1.3	0.1	0.1	0.00%	11.62	-	-	20.24%	17.50%	0.25	13.47	11.87	13.86
	4/1/2008	(5.0)	(5.0)	1.5	1.5	0.00%	11.70	-	-	15.24%	15.00%	4.71	20.95	16.41	22.00
	11/1/2007	(10.0)	(10.0)	1.5	1.5	9.75%	2.42	-	-	6.49%	9.75%	-	9.20	2.42	4.33
	4/30/2009	8.0	8.0	0.7	0.7	0.00%	3.46	2.71	-	11.89%	23.25%	1.47	-	7.64	9.99
	9/30/2006	(23.1)	(23.1)	1.5	1.5	0.00%	16.94	-	-	6.89%	4.84%	3.93	31.40	20.87	56.86
	9/30/2006	(23.1)	(23.1)	1.5	1.5	9.84%	10.43	-	-	11.89%	11.08%	0.34	-	10.77	19.04
	4/1/2008	(5.0)	(5.0)	1.5	1.5	0.00%	0.02	-	-	5.99%	6.21%	0.18	3.96	0.20	2.02
	6/1/2009	9.0	9.0	0.8	0.8	7.11%	0.14	-	-	20.24%	15.00%	0.05	0.80	0.18	0.80
	5/1/2008	(4.0)	(4.0)	1.5	1.5	0.00%	0.08	-	-	5.99%	6.21%	0.94	8.99	1.02	10.56
	5/1/2008	(4.0)	(4.0)	1.5	1.5	6.61%	0.04	-	-	5.99%	6.61%	-	9.34	0.04	3.62
	5/1/2008	(4.0)	(4.0)	1.5	1.5	6.21%	0.05	-	-	5.99%	6.21%	-	6.24	0.05	7.61
	10/9/2008	1.3	1.3	0.1	0.1	16.11%	10.51	-	-	10.99%	16.11%	-	135.00	10.51	12.55
	8/9/2007	(12.8)	(12.8)	1.5	1.5	0.00%	0.23	-	-	11.89%	6.25%	1.82	-	2.06	20.43
	7/12/2011	34.4	34.4	2.9	2.9	4.50%	-	-	-	8.99%	4.50%	-	435.67	-	207.34
	7/12/2011	34.4	34.4	2.9	2.9	4.50%	-	-	-	8.99%	4.50%	-	493.39	-	262.50
	7/1/2008	(2.0)	(2.0)	1.5	1.5	6.21%	0.14	-	-	5.99%	6.21%	-	5.31	0.14	6.08
	12/31/2008	4.0	4.0	0.3	0.3	7.00%	-	-	-	7.49%	7.00%	-	238.56	-	227.69
	8/1/2008	(1.0)	(1.0)	1.5	1.5	8.96%	0.01	-	-	5.99%	8.96%	-	4.51	0.01	1.07
	9/1/2008	0.0	0.0	1.5	1.5	7.46%	-	-	-	13.99%	7.46%	-	1.68	-	1.42
	9/1/2008	0.0	0.0	1.5	1.5	7.46%	-	-	-	15.24%	7.46%	-	1.12	-	2.83
	9/27/2008	0.9	0.9	0.1	0.1	11.00%	-	-	-	20.24%	11.00%	-	2.45	-	2.68
	3/1/2027	222.2	222.2	2.5	2.5	7.50%	0.46	-	-	13.24%	7.50%	-	1.72	0.46	1.82
	12/1/2007	(9.0)	(9.0)	1.5	1.5	9.12%	1.19	0.43	-	13.24%	9.12%	-	48.25	1.61	17.47
	11/29/2010	27.0	27.0	2.2	2.2	0.00%	3.75	-	-	15.24%	4.50%	2.12	17.76	5.87	21.99
	9/1/2009	12.0	12.0	1.0	1.0	0.00%	0.17	0.19	-	7.99%	10.00%	1.86	23.89	2.22	19.43
	12/15/2008	3.5	3.5	0.3	0.3	0.00%	0.13	-	-	15.24%	10.00%	0.02	0.66	0.14	0.62
	7/15/2008	(1.5)	(1.5)	1.5	1.5	0.00%	0.08	-	-	15.24%	11.50%	0.24	1.43	0.32	1.43
	7/12/2008	(1.6)	(1.6)	1.5	1.5	0.00%	0.78	-	-	20.24%	20.00%	0.66	1.39	1.44	2.30
	2/1/2009	5.1	5.1	0.4	0.4	7.46%	-	-	-	15.24%	7.46%	-	11.51	-	17.18
	3/1/2009	6.0	6.0	0.5	0.5	7.46%	0.13	-	-	6.89%	7.46%	-	6.36	0.13	6.93
	4/1/2009	7.0	7.0	0.6	0.6	7.46%	0.03	0.12	-	5.99%	7.46%	-	5.72	0.15	4.19
	6/2/2009	9.0	9.0	0.8	0.8	15.00%	1.30	-	-	13.24%	15.00%	-	-	1.30	4.20
	5/1/2009	8.0	8.0	0.7	0.7	9.44%	0.14	0.09	-	15.24%	9.44%	-	11.50	0.23	16.19
	7/1/2007	(14.0)	(14.0)	1.5	1.5	6.45%	0.24	-	-	15.24%	6.45%	-	8.40	0.24	8.82
	7/11/2011	34.3	34.3	2.9	2.9	0.00%	0.76	-	-	11.89%	12.46%	0.76	0.69	1.52	2.24

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	7/11/2011	34.3	34.3	2.9	2.9	0.00%	1.50	-	-	11.89%	14.46%	1.49	-	3.00	3.79
	7/14/2011	34.4	34.4	2.9	2.9	6.98%	0.17	-	-	6.49%	6.98%	-	55.10	0.17	29.92
	7/21/2008	(1.3)	(1.3)	1.5	1.5	0.00%	0.01	-	-	10.74%	21.15%	2.85	39.88	2.85	9.42
	4/1/2009	7.0	7.0	0.6	0.6	7.46%	0.32	-	-	6.89%	7.46%	-	6.23	0.32	6.94
	8/1/2009	11.0	11.0	0.9	0.9	0.00%	0.01	-	-	11.89%	12.00%	0.92	-	0.93	8.81
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	15.24%	9.84%	0.12	0.53	0.12	0.53
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	8.24%	9.84%	13.66	49.14	13.66	58.28
	10/5/2007	(10.9)	(10.9)	1.5	1.5	0.00%	0.16	-	-	5.24%	8.50%	0.13	2.40	0.29	1.05
	10/9/2009	13.3	13.3	1.1	1.1	9.21%	-	0.08	-	14.15%	9.21%	-	20.70	0.08	22.10
	9/9/2008	0.3	0.3	0.0	0.0	5.71%	-	-	-	20.24%	5.71%	-	1.18	-	8.13
	7/1/2009	10.0	10.0	0.8	0.8	0.00%	0.09	-	-	20.24%	8.00%	0.42	6.25	0.51	6.56
	12/1/2009	15.0	15.0	1.3	1.3	5.96%	-	0.09	-	10.99%	5.96%	-	62.50	0.09	16.99
	6/1/2010	21.0	21.0	1.8	1.8	9.00%	0.98	-	-	12.99%	16.00%	0.62	14.70	1.59	5.28
	5/11/2011	32.3	32.3	2.7	2.7	0.00%	0.38	-	-	11.89%	14.46%	0.32	-	0.71	0.88
	5/11/2011	32.3	32.3	2.7	2.7	0.00%	0.58	-	-	11.89%	12.46%	0.49	0.39	1.07	1.54
new	9/14/2008	0.5	0.5	0.0	2.5	0.00%	-	-	-	15.24%	9.84%	3.18	13.30	3.18	13.55
	9/14/2008	0.5	0.5	0.0	0.0	5.72%	-	-	-	15.24%	5.72%	-	1.30	-	0.13
	8/1/2044	431.5	431.5	2.5	2.5	5.90%	0.09	-	-	13.99%	5.90%	-	8.50	0.09	8.83
	11/1/2009	14.0	14.0	1.2	1.2	7.00%	-	-	-	20.24%	14.50%	3.26	-	3.26	39.03
	12/31/2009	16.0	16.0	1.3	1.3	0.00%	1.73	-	-	20.24%	12.00%	1.28	8.18	3.02	8.40
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	6.89%	9.84%	11.07	45.03	11.07	47.25
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	6.89%	9.84%	21.60	67.97	21.60	92.16
	2/1/2010	17.1	17.1	1.4	1.4	6.98%	0.07	-	-	6.89%	6.98%	-	11.62	0.07	13.87
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	8.24%	9.84%	3.59	14.94	3.59	15.33
	2/2/2009	5.1	5.1	0.4	0.4	5.00%	-	2.90	-	6.49%	5.00%	-	426.00	2.90	294.47
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	8.24%	9.84%	54.96	227.86	54.96	234.51
	2/27/2009	5.9	5.9	0.5	0.5	5.46%	-	-	-	11.49%	5.46%	-	312.36	-	39.63
	4/9/2009	7.3	7.3	0.6	0.6	0.00%	0.15	4.50	-	13.24%	9.32%	1.60	47.95	6.25	29.79
	10/17/2008	1.5	1.5	0.1	0.1	10.00%	0.48	-	-	7.49%	10.00%	-	13.90	0.48	11.97
	8/15/2008	(0.5)	(0.5)	1.5	1.5	0.00%	0.05	0.06	-	10.99%	7.48%	0.02	6.47	0.13	0.15

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	12/1/2009	15.0	15.0	1.3	1.3	5.97%	0.41	0.80	-	6.49%	5.97%	-	128.08	1.21	84.00
	11/1/2008	2.0	2.0	0.2	0.2	6.75%	-	-	-	13.24%	6.75%	-	8.38	-	5.36
	5/1/2010	20.0	20.0	1.7	1.7	6.75%	-	0.25	-	15.24%	6.75%	-	19.57	0.25	20.47
	5/1/2010	20.0	20.0	1.7	1.7	6.75%	-	-	-	15.24%	6.75%	-	1.05	-	3.86
	5/9/2008	(3.8)	(3.8)	1.5	1.5	0.00%	1.27	0.14	-	15.24%	9.50%	1.47	10.67	2.88	10.86
	6/1/2010	21.0	21.0	1.8	1.8	6.25%	-	-	-	13.24%	6.25%	-	4.83	-	2.27
	6/1/2010	21.0	21.0	1.8	1.8	6.45%	-	0.14	-	15.24%	6.45%	-	5.80	0.14	10.58
	6/1/2009	9.0	9.0	0.8	0.8	12.00%	-	10.00	-	15.24%	12.00%	-	88.33	10.00	90.00
	6/9/2009	9.3	9.3	0.8	0.8	0.00%	2.34	0.81	-	15.24%	12.00%	1.48	11.07	4.62	16.71
	4/1/2010	19.0	19.0	1.6	1.6	6.30%	-	-	-	5.49%	6.30%	-	1,380.50	-	31.26
	11/1/2008	2.0	2.0	0.2	0.2	9.50%	-	3.45	-	14.15%	9.50%	-	45.20	3.45	38.06
	11/1/2008	2.0	2.0	0.2	0.2	0.00%	0.96	-	-	20.24%	9.50%	0.12	5.50	1.09	8.07
	7/9/2009	10.3	10.3	0.9	0.9	6.46%	-	0.07	-	5.74%	6.46%	-	18.70	0.07	12.46
	10/1/2008	1.0	1.0	0.1	0.1	6.50%	0.51	-	-	13.24%	6.50%	-	3.00	0.51	4.33
	7/11/2012	46.4	46.4	3.9	3.9	10.00%	-	-	-	11.89%	10.00%	-	2.90	-	8.52
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	8.24%	9.84%	3.08	13.08	3.08	13.13
	8/1/2009	11.0	11.0	0.9	0.9	6.00%	-	1.16	-	8.24%	6.00%	-	15.76	1.16	16.80
	8/1/2009	11.0	11.0	0.9	0.9	5.00%	0.17	-	-	6.49%	5.00%	-	68.70	0.17	42.00
	8/1/2009	11.0	11.0	0.9	0.9	5.00%	0.07	-	-	12.49%	5.00%	-	28.53	0.07	18.02
	10/8/2008	1.3	1.3	0.1	0.1	12.38%	-	-	-	18.24%	12.38%	-	65.66	-	2.04
	10/8/2008	1.3	1.3	0.1	0.1	12.38%	-	-	-	18.24%	12.38%	-	83.89	-	19.14
	10/8/2008	1.3	1.3	0.1	0.1	12.38%	-	-	-	18.99%	12.38%	-	63.71	-	2.21
	8/2/2010	23.1	23.1	1.9	1.9	8.00%	-	-	-	14.15%	8.00%	-	4.33	-	2.51
	8/2/2010	23.1	23.1	1.9	1.9	8.00%	-	-	-	14.15%	8.00%	-	18.27	-	14.64

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate:

"New" Flag	Maturity Date	Term (months)	Term (2)	Term (3)	Term (years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker	CurVal Discount Rate	Accrual Rate	Interest to Accrue	Available Proceeds	Deferred fees/int	Face capped
	8/31/2009	12.0	12.0	1.0	1.0	0.00%	1.62	-	-	6.89%	8.00%	1.88	9.57	3.50	24.64
	9/7/2009	12.2	12.2	1.0	1.0	0.00%	9.74	-	-	20.24%	15.00%	10.93	69.16	20.67	75.01
	9/7/2009	12.2	12.2	1.0	1.0	0.00%	-	-	-	20.24%	0.00%	-	2.30	-	2.30
	9/9/2010	24.3	24.3	2.0	2.0	7.46%	-	0.66	-	7.99%	7.46%	-	71.54	0.66	55.27
	8/1/2009	11.0	11.0	0.9	0.9	6.00%	-	-	-	8.24%	6.00%	-	5.09	-	6.09
new	1/0/1900	(1,305.6)	999.0	2.5	2.5	0.00%	-	-	-	6.89%	9.84%	1.23	3.34	1.23	5.24
	2/1/2041	389.5	389.5	2.5	2.5	5.66%	10.90	-	-	6.89%	5.66%	-	19.09	10.90	57.34
	8/1/2009	11.0	11.0	0.9	0.9	6.00%	-	-	-	8.24%	6.00%	-	9.27	-	11.55
	4/1/2046	451.5	451.5	2.5	2.5	6.30%	1.08	-	-	5.24%	6.30%	-	9.18	1.08	9.18
	8/1/2045	443.6	443.6	2.5	2.5	5.84%	2.21	-	-	5.99%	5.84%	-	12.97	2.21	13.60
	9/1/2009	12.0	12.0	1.0	1.0	5.00%	-	-	-	20.24%	5.00%	-	3.17	-	4.18
	11/9/2007	(9.7)	(9.7)	1.5	1.5	4.96%	-	-	-	5.99%	4.96%	-	15.10	-	19.69
	10/8/2008	1.3	1.3	0.1	0.1	8.00%	-	-	-	7.49%	8.00%	-	25.00	-	21.60
	4/1/2030	259.3	259.3	2.5	2.5	8.18%	0.79	-	-	5.24%	8.18%	-	11.60	0.79	5.17
	8/1/2009	11.0	11.0	0.9	0.9	6.00%	-	-	-	8.24%	6.00%	-	2.60	-	2.83
	8/1/2009	11.0	11.0	0.9	0.9	6.00%	0.03	-	-	7.49%	6.00%	-	5.76	0.03	5.46
	2/1/2010	17.1	17.1	1.4	1.4	6.25%	-	-	-	5.99%	6.25%	-	1.36	-	1.13
	6/11/2017	105.5	105.5	8.8	8.8	5.75%	-	-	-	5.99%	5.75%	-	17.20	-	15.75
	6/11/2017	105.5	105.5	8.8	8.8	6.04%	-	-	-	5.24%	6.04%	-	20.00	-	14.64
	6/11/2017	105.5	105.5	8.8	8.8	5.88%	-	-	-	6.49%	5.88%	-	10.60	-	9.98
	7/11/2017	106.4	106.4	8.9	8.9	5.79%	-	-	-	6.89%	5.79%	-	3.70	-	8.44
	8/11/2017	107.5	107.5	9.0	9.0	6.69%	-	-	-	7.49%	6.69%	-	3.36	-	3.31
	12/17/2008	3.6	3.6	0.3	0.3	0.00%	0.03	1.95	-	19.15%	18.00%	0.93	32.04	2.91	18.33
	12/17/2008	3.6	3.6	0.3	0.3	10.50%	-	0.01	-	18.24%	10.50%	-	40.00	0.01	2.55
	12/17/2008	3.6	3.6	0.3	0.3	10.50%	-	0.00	-	18.99%	10.50%	-	32.76	0.00	0.22
	12/17/2008	3.6	3.6	0.3	0.3	10.50%	-	0.00	-	18.99%	10.50%	-	32.55	0.00	0.53
	6/9/2009	9.3	9.3	0.8	0.8	4.11%	-	-	-	7.99%	4.11%	-	51.80	-	38.95

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate:

"New" Flag	Maturity Date	Term (months)	Term (2)	Term (3)	Term (years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker	CurVal Discount Rate	Accrual Rate	Interest to Accrue	Available Proceeds	Deferred fees/int	Face capped
	2/1/2009	5.1	5.1	0.4	0.4	6.00%	-	1.44	-	15.24%	6.00%	-	38.63	1.44	43.32
	1/31/2010	17.0	17.0	1.4	1.4	22.00%	-	-	-	19.15%	22.00%	-	7.58	-	3.18
	12/31/2009	16.0	16.0	1.3	1.3	0.00%	-	-	-	13.24%	5.00%	0.03	0.39	0.03	0.39
	8/9/2008	(0.7)	(0.7)	1.5	1.5	0.00%	0.17	-	-	20.24%	20.00%	0.99	1.94	1.16	3.45
	11/30/2009	15.0	15.0	1.3	1.3	5.20%	-	-	-	20.24%	5.20%	-	1.05	-	1.05
	5/5/2010	20.1	20.1	1.7	1.7	11.50%	-	-	-	18.24%	11.50%	-	51.36	-	10.06
	6/2/2011	33.1	33.1	2.8	2.8	0.00%	0.51	-	-	6.89%	8.00%	8.34	15.70	8.86	39.75
	5/30/2011	33.0	33.0	2.7	2.7	0.00%	0.31	-	-	6.89%	8.00%	5.33	14.30	5.64	25.46
	5/27/2011	32.9	32.9	2.7	2.7	7.00%	0.16	-	-	20.24%	11.50%	2.38	13.58	2.54	20.27

Deferred fees multiplier 1

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarkd	Resolved
22.45	14.10	14.10	-	14.10	14.10	14.10	67.2	3.49	-	-	-	-	-	-
9.96	14.10	-	-	-	-	0.14	-	-	-	-	-	-	-	-
33.34	10.95	10.95	-	10.95	10.95	10.41	44.2	(2.57)	-	(2.57)	(2.57)	-	-	-
1.69	10.00	1.45	0.19	1.64	2.22	1.45	118.5	1.63	-	-	-	-	-	-
12.57	10.95	10.95	-	10.95	10.95	9.22	91.4	0.52	-	-	-	-	-	-
0.08	0.08	0.08	-	0.08	0.08	0.07	105.0	0.00	-	-	-	-	-	-
13.04	2.47	2.47	-	2.47	2.47	2.34	39.5	(2.33)	-	(2.33)	(2.33)	(2.33)	-	(2.33)
2.74	31.40	-	-	-	-	-	-	-	-	-	-	-	-	-
43.77	11.30	11.30	-	11.30	11.30	10.78	47.8	2.31	-	-	-	-	-	-
24.63	12.21	12.21	-	12.21	12.21	11.65	88.8	3.59	-	-	-	-	-	-
2.37	0.54	0.54	-	0.54	0.54	0.51	53.9	(0.46)	-	(0.46)	-	-	-	-
0.77	0.96	0.77	-	0.77	0.96	0.61	63.6	0.76	-	-	-	-	-	-
5.98	1.80	1.80	-	1.80	1.80	1.80	30.3	(3.04)	-	(3.04)	(3.04)	-	-	-
14.41	9.30	9.30	-	9.30	9.30	8.90	103.3	4.80	-	-	-	-	-	-
24.53	10.34	10.34	-	10.34	10.34	9.83	92.8	0.25	-	-	-	-	-	-
21.16	0.00	0.00	-	0.00	0.00	0.00	0.0	0.00	-	-	-	-	-	-
26.68	33.79	11.57	-	11.57	11.57	7.19	53.5	8.31	-	-	8.31	-	-	-
0.00	0.00	0.00	-	0.00	0.00	0.00	75.5	(0.00)	(0.00)	-	-	-	-	-
35.54	18.50	18.50	-	18.50	18.50	18.08	67.3	1.10	-	-	-	-	-	-
16.88	5.79	5.79	-	5.79	5.79	5.61	50.9	3.69	-	-	-	-	-	-
4.09	4.35	4.03	0.06	4.08	4.27	4.03	106.5	1.71	-	-	-	-	-	-
6.91	14.36	5.36	1.21	6.58	8.71	5.36	128.8	4.35	-	-	-	-	-	-
5.93	6.71	5.93	-	5.93	5.95	5.93	100.3	0.11	-	-	-	-	-	-
8.06	73.38	8.06	-	8.06	12.66	8.06	63.6	(0.71)	(0.71)	-	-	-	-	-
47.64	12.98	12.98	-	12.98	12.98	11.16	29.8	7.29	-	-	7.29	-	-	-
35.61	35.00	35.00	-	35.00	35.00	35.00	103.7	12.85	-	-	12.85	-	-	-
12.75	1.00	1.00	-	1.00	1.00	1.00	12.1	0.51	-	-	-	-	-	-
0.00	1.65	0.00	-	0.00	0.16	0.00	82.1	(0.00)	(0.00)	-	-	-	-	-
11.52	11.64	11.52	-	11.52	11.64	9.80	105.0	0.44	-	-	-	-	-	-
7.04	7.04	7.04	-	7.04	7.04	5.93	105.0	0.33	-	-	-	-	-	-
4.54	3.97	3.97	-	3.97	3.97	3.34	91.8	0.19	-	-	-	-	-	-
20.52	55.54	15.73	0.44	16.17	16.21	14.67	107.9	1.49	-	-	-	-	-	-

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarkd	Resolved
24.53	28.80	13.47	-	13.47	13.47	13.18	102.0	0.33	-	-	-	-	-	-
29.77	20.95	20.95	-	20.95	20.95	16.69	100.0	0.30	-	-	-	-	-	-
6.51	9.20	4.33	1.99	6.32	6.55	4.33	153.1	1.36	-	-	-	-	-	-
15.86	51.17	-	-	-	-	-	-	(0.00)	-	(0.00)	-	-	-	-
67.68	31.40	31.40	-	31.40	31.40	28.33	58.0	(14.60)	-	(14.60)	(14.60)	-	-	-
26.64	31.40	-	-	-	-	2.44	-	(0.00)	-	(0.00)	-	-	-	-
1.94	3.96	1.94	-	1.94	2.12	1.94	101.0	0.92	-	-	-	-	-	-
0.85	0.80	0.80	0.00	0.80	0.80	0.72	105.0	0.06	-	-	-	-	-	-
10.13	8.99	8.99	-	8.99	8.99	8.22	89.3	1.35	-	-	-	-	-	-
3.51	9.34	3.51	-	3.51	3.49	3.51	101.9	0.16	-	-	-	-	-	-
7.32	6.24	6.24	-	6.24	6.24	6.24	86.1	2.19	-	-	-	-	-	-
22.40	135.00	12.55	9.75	22.29	22.46	12.55	186.6	10.40	-	-	10.40	-	-	-
18.01	0.00	-	-	-	-	-	-	(0.00)	-	(0.00)	-	-	-	-
175.17	786.85	175.17	-	175.17	197.47	175.17	88.7	3.32	-	-	-	-	-	-
221.77	786.85	221.77	-	221.77	250.00	221.77	88.7	(24.42)	(24.42)	-	(24.42)	-	-	-
5.93	5.31	5.31	-	5.31	5.31	5.31	91.7	0.97	-	-	-	-	-	-
216.50	238.56	216.50	-	216.50	216.84	216.50	99.8	4.18	-	-	-	-	-	-
1.07	4.51	1.07	-	1.07	1.03	1.07	104.9	1.07	-	-	-	-	-	-
1.23	1.68	1.23	-	1.23	1.35	1.23	91.2	0.02	-	-	-	-	-	-
2.42	1.12	1.12	-	1.12	1.12	1.12	41.5	(1.44)	-	(1.44)	-	-	-	-
2.53	2.45	2.45	-	2.45	2.45	2.43	96.1	(0.10)	-	(0.10)	-	-	-	-
1.86	1.72	1.72	-	1.72	1.72	1.52	99.3	1.01	-	-	-	-	-	-
17.04	64.89	17.04	-	17.04	18.25	17.04	102.4	0.61	-	-	-	-	-	-
19.08	17.76	17.76	-	17.76	17.76	12.64	84.8	(2.72)	-	(2.72)	(2.72)	(2.72)	-	(2.72)
19.13	23.89	19.13	-	19.13	20.72	19.13	103.4	2.39	-	-	-	-	-	-
0.71	0.66	0.62	0.03	0.66	0.66	0.62	110.6	0.06	-	-	-	-	-	-
1.34	1.43	1.34	-	1.34	1.43	1.14	98.3	(0.02)	(0.02)	-	-	-	-	-
2.69	10.91	1.39	-	1.39	1.39	1.03	63.4	(0.78)	-	(0.78)	-	-	-	-
15.85	11.51	11.51	-	11.51	11.51	11.30	70.4	(2.13)	-	(2.13)	(2.13)	-	-	-
6.74	6.36	6.36	-	6.36	6.36	6.36	96.4	0.40	-	-	-	-	-	-
4.18	5.72	4.18	-	4.18	4.15	4.18	104.6	0.81	-	-	-	-	-	-
5.23	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15.06	11.50	11.50	-	11.50	11.50	11.31	74.6	(3.74)	-	(3.74)	(3.74)	-	-	-
7.61	8.40	7.61	-	7.61	8.40	7.42	90.5	(0.71)	(0.71)	-	-	-	-	-
2.60	51.20	0.69	-	0.69	0.69	0.49	32.4	(1.42)	-	(1.42)	-	-	-	-

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarkd	Resolved
4.71	51.20	-	-	-	-	-	-	(3.57)	-	(3.57)	(3.57)	-	-	-
29.01	55.10	29.01	-	29.01	28.67	29.01	101.8	0.87	-	-	-	-	-	-
10.07	62.46	9.42	0.56	9.98	11.82	9.42	111.3	3.90	-	-	-	-	-	-
6.94	6.23	6.23	-	6.23	6.23	6.23	94.2	0.19	-	-	-	-	-	-
8.36	17.30	-	-	-	-	-	-	(0.00)	-	(0.00)	-	-	-	-
0.43	0.53	0.43	-	0.43	0.53	0.36	85.3	(0.07)	(0.07)	-	-	-	-	-
56.33	49.14	49.14	-	49.14	49.14	40.03	88.5	2.34	-	-	-	-	-	-
1.19	2.40	1.05	0.13	1.18	1.29	1.05	118.0	1.18	-	-	-	-	-	-
20.06	20.70	20.06	-	20.06	20.70	19.69	95.3	1.71	-	-	-	-	-	-
7.72	14.21	1.18	-	1.18	1.18	1.18	15.2	(6.49)	-	(6.49)	(6.49)	-	-	-
5.72	6.25	5.72	-	5.72	6.25	5.29	91.5	(0.53)	(0.53)	-	-	-	-	-
15.31	138.00	15.31	-	15.31	16.27	15.31	94.6	(1.08)	(1.08)	-	-	-	-	-
5.98	29.00	5.28	0.57	5.85	6.62	5.28	116.4	0.90	-	-	-	-	-	-
1.12	37.10	-	-	-	-	-	-	(0.83)	-	(0.83)	-	-	-	-
1.85	37.10	0.39	-	0.39	0.39	0.28	26.6	(1.06)	-	(1.06)	-	-	-	-
11.02	13.30	11.02	-	11.02	13.30	9.11	85.3	(1.65)	(1.65)	-	-	-	-	-
0.13	14.21	0.13	-	0.13	0.13	0.13	99.6	(0.00)	(0.00)	-	-	-	-	-
7.05	8.50	7.05	-	7.05	8.50	7.05	83.8	1.15	-	-	-	-	-	-
34.66	99.69	-	-	-	-	2.69	-	(7.55)	-	(7.55)	(7.55)	-	-	-
8.43	40.11	8.18	-	8.18	8.18	6.26	102.3	0.18	-	-	-	-	-	-
47.23	45.03	45.03	-	45.03	45.03	37.92	100.1	2.14	-	-	-	-	-	-
92.12	67.97	67.97	-	67.97	67.97	57.25	77.4	3.24	-	-	-	-	-	-
13.29	11.62	11.62	-	11.62	11.62	11.62	88.0	0.56	-	-	-	-	-	-
14.82	14.94	14.82	-	14.82	14.94	12.17	101.5	0.59	-	-	-	-	-	-
281.53	426.00	281.53	-	281.53	283.35	281.53	100.4	7.10	-	-	7.10	-	-	-
226.68	227.86	226.68	-	226.68	227.86	185.59	101.5	9.67	-	-	9.67	-	-	-
36.65	332.36	36.65	-	36.65	37.74	36.65	97.1	1.84	-	-	-	-	-	-
31.97	47.95	29.79	2.02	31.81	34.62	29.79	112.1	5.31	-	-	5.31	-	-	-
11.92	13.90	11.92	-	11.92	11.88	11.92	104.5	0.63	-	-	-	-	-	-
0.23	34.74	0.15	0.07	0.22	0.27	0.15	153.0	0.12	-	-	-	-	-	-

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarked	Resolved
80.62	128.08	80.62	-	80.62	81.21	80.62	100.8	1.47	-	-	-	-	-	-
5.04	8.38	5.04	-	5.04	5.10	5.04	98.9	(0.04)	(0.04)	-	-	-	-	-
17.27	19.57	17.27	-	17.27	19.57	17.13	88.6	(1.97)	(1.97)	-	-	-	-	-
3.22	1.05	1.05	-	1.05	1.05	1.05	28.4	(2.58)	-	(2.58)	(2.58)	-	-	-
10.54	10.67	10.54	-	10.54	10.67	8.50	101.9	0.34	-	-	-	-	-	-
1.92	4.83	1.92	-	1.92	2.16	1.92	89.1	0.54	-	-	-	-	-	-
8.83	5.80	5.80	-	5.80	5.80	5.45	57.6	(4.12)	-	(4.12)	(4.12)	-	-	-
92.68	88.33	88.33	-	88.33	88.33	86.09	103.1	4.09	-	-	-	-	-	-
18.26	11.07	11.07	-	11.07	11.07	9.85	69.6	(4.68)	-	(4.68)	(4.68)	-	-	-
30.14	1,595.28	30.14	-	30.14	29.77	30.14	101.2	0.85	-	-	-	-	-	-
39.34	45.20	38.06	1.24	39.31	39.70	38.06	108.4	3.56	-	-	-	-	-	-
8.48	45.20	5.50	-	5.50	5.50	5.32	71.6	(2.11)	-	(2.11)	(2.11)	-	-	-
12.00	18.70	12.00	-	12.00	11.94	12.00	101.2	0.34	-	-	-	-	-	-
4.60	3.00	3.00	-	3.00	3.00	2.99	72.8	1.43	-	-	-	-	-	-
7.64	23.10	2.90	-	2.90	2.90	4.34	35.7	(5.16)	-	(5.16)	(5.16)	(5.16)	-	(5.16)
12.69	13.08	12.69	-	12.69	13.08	10.65	101.5	0.23	-	-	-	-	-	-
16.76	15.76	15.76	-	15.76	15.76	15.46	98.5	(0.00)	-	(0.00)	-	-	-	-
39.63	68.70	39.63	-	39.63	40.17	39.63	99.1	1.15	-	-	-	-	-	-
16.12	68.70	16.12	-	16.12	17.24	16.12	93.9	(0.39)	(0.39)	-	-	-	-	-
1.93	181.82	1.93	-	1.93	1.95	1.93	99.4	(0.01)	(0.01)	-	-	-	-	-
18.12	181.82	18.12	-	18.12	18.23	18.12	99.4	1.34	-	-	-	-	-	-
2.09	181.82	2.09	-	2.09	2.11	2.09	99.3	(0.01)	(0.01)	-	-	-	-	-
2.14	18.27	2.14	-	2.14	2.39	2.14	89.7	(0.25)	(0.25)	-	-	-	-	-
12.50	18.27	12.50	-	12.50	13.94	12.50	89.7	(1.27)	(1.27)	-	-	-	-	-

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarked	Resolved
25.18	9.57	9.57	-	9.57	9.57	8.93	40.8	(5.73)	-	(5.73)	(5.73)	-	-	-
75.06	146.98	69.16	-	69.16	69.16	56.37	96.8	(2.27)	-	(2.27)	(2.27)	-	-	-
1.78	2.30	1.78	-	1.78	2.19	1.78	81.5	(0.40)	(0.40)	-	-	-	-	-
52.68	71.54	52.68	-	52.68	53.30	52.68	100.1	0.70	-	-	-	-	-	-
5.69	5.09	5.09	-	5.09	5.09	5.03	87.8	(0.62)	-	(0.62)	-	-	-	-
5.24	3.34	3.34	-	3.34	3.34	2.82	67.0	0.16	-	-	-	-	-	-
62.26	19.09	19.09	-	19.09	19.09	19.09	35.0	0.00	-	-	-	-	-	-
10.78	9.27	9.27	-	9.27	9.27	9.18	84.3	(1.56)	-	(1.56)	-	-	-	-
9.91	9.18	9.18	0.00	9.18	9.18	9.18	105.0	4.34	-	-	-	-	-	-
14.81	12.97	12.97	-	12.97	12.97	12.92	100.1	2.75	-	-	-	-	-	-
3.43	3.17	3.17	-	3.17	3.17	2.77	79.7	(0.77)	-	(0.77)	-	-	-	-
18.48	15.10	15.10	-	15.10	15.10	15.10	80.5	2.08	-	-	-	-	-	-
20.59	25.00	20.59	-	20.59	20.58	20.59	100.1	0.31	-	-	-	-	-	-
5.96	11.60	5.17	0.69	5.86	5.71	5.17	119.1	1.19	-	-	-	-	-	-
2.64	2.60	2.60	-	2.60	2.60	2.55	96.4	(0.06)	-	(0.06)	-	-	-	-
5.16	5.76	5.16	-	5.16	5.23	5.16	99.1	0.03	-	-	-	-	-	-
1.08	1.36	1.08	-	1.08	1.08	1.08	100.4	0.51	-	-	-	-	-	-
14.76	17.20	14.76	-	14.76	15.00	14.76	98.4	1.92	-	-	-	-	-	-
14.73	20.00	14.64	-	14.64	13.94	14.64	105.0	2.26	-	-	-	-	-	-
9.12	10.60	9.12	-	9.12	9.50	9.12	96.0	3.97	-	-	-	-	-	-
7.45	3.70	3.70	-	3.70	3.70	3.70	46.0	(3.38)	-	(3.38)	(3.38)	-	-	-
2.99	3.36	2.99	-	2.99	3.16	2.99	94.8	0.10	-	-	-	-	-	-
19.26	95.29	18.33	0.88	19.21	20.37	18.33	110.0	3.84	-	-	-	-	-	-
2.39	95.29	2.39	-	2.39	2.44	2.39	98.3	0.01	-	-	-	-	-	-
0.21	95.29	0.21	-	0.21	0.21	0.21	98.0	(0.00)	(0.00)	-	-	-	-	-
0.50	95.29	0.50	-	0.50	0.51	0.50	98.0	0.00	-	-	-	-	-	-
36.02	51.80	36.02	-	36.02	37.10	36.02	97.1	1.88	-	-	-	-	-	-

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.10

NPV of LB Proceeds	Current Value	Current Price	PV of deferred Int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarked	Resolved
41.07	38.63	38.63	-	38.63	38.63	37.24	93.6	(2.22)	-	(2.22)	(2.22)	-	-	-
3.14	38.61	3.14	-	3.14	3.03	3.14	103.5	0.43	-	-	-	-	-	-
0.34	0.39	0.34	-	0.34	0.39	0.33	89.5	0.34	-	-	-	-	-	-
3.29	18.27	1.94	-	1.94	1.94	1.44	59.0	(1.35)	-	(1.35)	-	-	-	-
0.83	1.05	0.83	-	0.83	1.00	0.83	83.5	(0.16)	(0.16)	-	-	-	-	-
8.66	71.83	8.66	-	8.66	9.58	8.66	90.3	(0.93)	(0.93)	-	-	-	-	-
38.66	15.70	15.70	-	15.70	15.70	12.99	41.5	(7.32)	-	(7.32)	(7.32)	-	-	-
24.75	14.30	14.30	-	14.30	14.30	11.84	59.0	(5.95)	-	(5.95)	(5.95)	-	-	-
15.43	75.58	13.58	-	13.58	13.58	10.66	70.4	(1.79)	-	(1.79)	-	-	-	-
								(34.6)	(106.5)	-	(57.76)	(10.22)	-	(10.22)

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Weightings

Pricing Comment	Servicer	Weightings								
		Wtd Face	Wtd Basis	Wtd Mark	Wtd Model Price	Wtd Current LTV	Wtd Cur % ITV	Wtd CurVal DiscRate	Current CF	Carry
	Trimont	0.0063	0.0038	0.32	0.42	0.01	0.00	0.00	0.31	0.01
	Trimont	0.0029	-	0.00	-	-	-	-	0.15	-
No markdown suggested. The property is located in Shelby Township, MI. Collateral remaining totals 116 undeveloped acres, of which 29.59 acres are being used for retention areas. The 110,900 sf building at Shelby III has recently been leased to Avon Gear Company for a ten-year term. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0075	0.0048	0.41	0.33	0.01	0.01	0.00	-	0.02
	Trimont	0.0004	0.0000	0.00	0.05	0.00	0.00	0.00	-	0.00
	Trimont	0.0036	0.0037	0.31	0.33	0.00	0.00	0.00	-	0.09
	Trimont	0.0000	0.0000	0.00	0.00	0.00	0.00	0.00	-	0.00
The subject is a 20.3 acre parcel of vacant land in Wixom, MI which borrower can develop with 216,500 sf of speculative buildings or build-to-suits. Borrower looking to developing site with speculative buildings by obtaining third party construction financing, which will pay down LB's senior note. Kojaian is looking to buy us out on his portfolio. Discussed with the business. Continue to monitor.	Trimont	0.0019	0.0017	0.14	0.07	0.00	0.00	0.00	-	0.01
	Trimont	0.0004	-	0.00	-	-	-	-	-	-
	Trimont	0.0071	0.0032	0.27	0.34	0.01	0.00	0.00	-	0.01
	Trimont	0.0041	0.0031	0.26	0.37	0.00	0.00	0.00	-	0.01
	Trimont	0.0003	0.0004	0.03	0.02	0.00	0.00	0.00	-	0.00
	Lehman	0.0004	0.0000	0.00	0.02	0.00	0.00	0.00	-	0.00
The subject is a 2-story 89,795 sf class A industrial building located in Rochester Hills, MI. As of 6/22/08 the property is 78% occupied. The borrower currently is in negotiations with a potential buyer for the sale of the building at \$5,800,000. Per review of most recent IRR model, position valued appropriately. Continue to monitor.	Trimont	0.0018	0.0017	0.15	0.05	0.01	0.00	0.00	0.17	0.01
	Trimont	0.0027	0.0016	0.14	0.28	0.00	0.00	0.00	-	0.01
	Trimont	0.0034	0.0036	0.30	0.31	0.00	0.00	0.00	-	0.01
	Trimont	0.0036	0.0000	0.00	0.00	0.00	0.00	0.00	-	0.00
The property is a 34-story, 474 unit senior living facility built in 1988. The loan is a cash flow mortgage that is performing to its terms. No IRR model is available from Trimont. Continue to monitor.	Trimont	0.0065	0.0012	0.10	0.35	0.00	0.00	0.00	-	0.03
	PCCP	0.0000	0.0000	0.00	0.00	0.00	0.00	0.00	-	0.00
	Trimont	0.0083	0.0062	0.52	0.56	0.01	0.01	0.00	-	0.02
	Trimont	0.0034	0.0007	0.06	0.17	0.00	0.00	0.00	-	0.00
	Trimont	0.0012	0.0008	0.07	0.12	0.00	0.00	0.00	-	0.01
	Trimont	0.0015	0.0008	0.07	0.20	0.00	0.00	0.00	-	0.02
	Trimont	0.0018	0.0021	0.17	0.18	0.00	0.00	0.00	0.10	0.01
	Trimont	0.0038	0.0031	0.26	0.24	0.00	0.00	0.00	-	0.08
No markup suggested. LOC is secured by pledges of Monument's interest in approximately 62 different Monument entities and 19 distinct assets. A modification officially extended the line through 6/30/2009. Position marked down \$31mn in July-08. Continue to monitor.	Trimont	0.0131	0.0020	0.17	0.39	0.01	0.00	0.00	-	0.02
Transitional project of a 22-floor, 488-room full service hotel located in Cincinnati, OH. Borrower is in default as of 11/30/2006. The Borrower has declared bankruptcy, and ultimately will sell the property in order to pay the loan off. Case is currently in Bankruptcy Court. Litigation will likely continue for several months to a year. No IRR model available from Trimont.. Continue to monitor.	Trimont	0.0102	0.0079	0.67	1.05	0.01	0.00	0.00	3.95	0.11
	Trimont	0.0025	0.0002	0.01	0.03	0.00	0.00	0.00	2.90	0.01
	Trimont	0.0000	0.0000	0.00	0.00	0.00	0.00	0.00	-	0.00
	Trimont	0.0033	0.0039	0.33	0.35	0.00	0.00	0.00	-	0.10
	Midland	0.0020	0.0024	0.20	0.21	0.00	0.00	0.00	-	0.06
	Midland	0.0013	0.0013	0.11	0.12	0.00	0.00	0.00	-	0.03
	Trimont	0.0045	0.0052	0.44	0.49	0.01	0.01	0.00	-	0.04

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Weightings

Pricing Comment	Servicer	Weightings								
		Wtd Face	Wtd Basis	Wtd Mark	Wtd Model Price	Wtd Current LTV	Wtd Cur % ITV	Wtd CurVal DiscRate	Current CF	Carry
	Trimont	0.0040	0.0047	0.40	0.41	0.00	0.00	0.00	-	0.00
	Trimont	0.0063	0.0073	0.62	0.63	0.01	0.01	0.00	-	0.11
	Trimont	0.0012	0.0018	0.15	0.19	0.00	0.00	0.00	0.60	0.03
	Trimont	0.0029	0.0000	0.00	-	0.00	0.00	0.00	-	0.00
This portfolio consists of two, Class B office buildings in Southfield, Michigan, Travelers I and II. Current occupancy as of June 30, 2008 is 65.5% at Travelers I and 0% at Travelers II. Kojaian is looking to buy us out of his portfolio. Continue to monitor.	Trimont	0.0163	0.0163	1.38	0.94	0.03	0.02	0.00	-	0.24
	Trimont	0.0055	0.0000	0.00	-	0.00	0.00	0.00	2.68	0.00
	Trimont	0.0006	0.0004	0.03	0.06	0.00	0.00	0.00	-	0.01
	Trimont	0.0002	0.0003	0.02	0.02	0.00	0.00	0.00	0.04	0.00
	Trimont	0.0030	0.0027	0.23	0.27	0.00	0.00	0.00	-	0.04
	PCCP	0.0010	0.0012	0.10	0.11	0.00	0.00	0.00	0.34	0.02
	Trimont	0.0022	0.0014	0.12	0.19	0.00	0.00	0.00	0.68	0.02
Construction of new building completed in Culver City, CA and final CO's issued. Remaining construction loan proceeds to be funded. Related equity position has partially offsetting loss (UF53). As a whole deal is marked appropriately. Continue to monitor.	PCCP	0.0036	0.0042	0.36	0.67	0.00	0.00	0.00	0.21	0.00
	Trimont	0.0059	0.0000	0.00	-	0.00	0.00	0.00	-	0.00
	Trimont	0.0594	0.0609	5.17	5.27	0.04	0.04	0.01	25.46	1.70
No markdown suggested. The property is a 3,723 acres land play located in the heart of Orange County within the city of Irvine, CA. Currently working towards entitlements. Per review of most recent IRR model, position valued appropriately as a whole (VU22 & VU22A). Continue to monitor construction efforts.	Trimont	0.0752	0.0873	7.41	6.67	0.06	0.06	0.01	32.23	2.43
	Trimont	0.0017	0.0015	0.13	0.16	0.00	0.00	0.00	0.54	0.02
	Trimont	0.0652	0.0753	6.39	6.51	0.07	0.07	0.01	5.08	0.24
	Trimont	0.0003	-	0.00	0.03	-	-	-	0.14	-
	Trimont	0.0004	0.0004	0.04	0.04	0.00	0.00	0.00	0.15	0.01
	Trimont	0.0008	0.0009	0.08	0.03	0.00	0.00	0.00	0.30	0.01
	Trimont	0.0008	0.0009	0.08	0.07	0.00	0.00	0.00	0.02	0.00
	Trimont	0.0005	0.0003	0.02	0.05	0.00	0.00	0.00	0.33	0.01
	Trimont	0.0050	0.0058	0.49	0.51	0.00	0.00	0.00	2.28	0.08
Gilbert Town Center is a 36.64-acre site located in Gilbert, AZ. The loan was recently extended for 3 years. Borrower has put development plans on hold. Discussed with business. Continue to monitor.	Trimont	0.0063	0.0073	0.62	0.53	0.01	0.01	0.00	-	0.16
	Trimont	0.0056	0.0059	0.50	0.58	0.00	0.00	0.00	-	0.06
	Trimont	0.0002	0.0002	0.02	0.02	0.00	0.00	0.00	-	0.00
	Trimont	0.0004	0.0005	0.04	0.04	0.00	0.00	0.00	-	0.01
	Trimont	0.0007	0.0008	0.07	0.04	0.00	0.00	0.00	-	0.01
The Property is a vacant 8.44 acre parcel of land located in the Otay Mesa area of the city of San Diego, CA. Construction is complete; closings began in April '08. VCC has begun planning a new event to do on-site to help boost sales. Seven units have closed and one is under contract. There are 45 unsold units. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0049	0.0048	0.41	0.35	0.01	0.01	0.00	0.52	0.02
	Trimont	0.0020	0.0021	0.18	0.19	0.00	0.00	0.00	0.25	0.01
	Trimont	0.0012	0.0012	0.10	0.13	0.00	0.00	0.00	0.17	0.01
	PCCP	0.0012	-	0.00	-	-	-	-	0.45	-
No markdown suggested. Commercial land development parcels comprised of a combined 72 acres in a master-planned community known as the Capri Project, which is situated approx 10 miles west of downtown Phoenix, AZ. The collateral consists of parcels zoned for a blend of commercial and light industrial uses. Working towards payoff with borrower. Continue to monitor.	Trimont	0.0046	0.0054	0.46	0.35	0.01	0.01	0.00	0.97	0.04
	Trimont	0.0025	0.0029	0.25	0.23	0.00	0.00	0.00	0.81	0.04
	Trimont	0.0006	0.0007	0.06	0.02	0.00	0.00	0.00	-	0.02

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Weightings

Pricing Comment	Servicer	Weightings								
		Wtd Face	Wtd Basis	Wtd Mark	Wtd Model Price	Wtd Current LTV	Wtd Cur % ITV	Wtd CurVal DiscRate	Current CF	Carry
No markdown suggested. Collateral is comprised of 14 three and four-story apartment buildings located in Manassas Park, VA. As of June 30, 2008 the Subject was 93.1% occupied. Property has been leasing well over the past several months. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0011	0.0013	0.11	-	0.00	0.00	0.00	-	0.04
	Trimont	0.0086	0.0100	0.85	0.87	0.01	0.01	0.00	5.71	0.28
	Trimont	0.0027	0.0022	0.18	0.30	0.00	0.00	0.00	-	0.03
	Trimont	0.0020	0.0021	0.18	0.19	0.00	0.00	0.00	0.29	0.01
	Trimont	0.0025	0.0000	0.00	-	0.00	0.00	0.00	-	0.00
	Trimont	0.0002	0.0002	0.02	0.01	0.00	0.00	0.00	-	0.00
	Trimont	0.0167	0.0166	1.41	1.48	0.02	0.02	0.00	-	0.40
	Trimont	0.0003	-	0.00	0.04	-	-	-	-	-
	Trimont	0.0063	0.0065	0.55	0.60	0.01	0.01	0.00	2.15	0.07
	The collateral is a 127-acre, 18-hole golf course, known as Emerald Dunes Golf Club, and a contiguous 4-acre parcel of unimproved land located in West Palm Beach, Florida. Clubhouse construction is complete. Borrower has submitted a request to use their 1-year extension option permitted by the Loan Agreements. Currently, 57 memberships have been sold to date. LB discussed with golf operators a downside scenario of operating the club as a public course and concluded that value under that scenario is roughly equal to the outstanding debt. Continue to monitor.	Trimont	0.0023	0.0027	0.23	0.04	0.00	0.00	0.00	0.01
Trimont		0.0019	0.0022	0.19	0.17	0.00	0.00	0.00	-	0.02
Trimont		0.0049	0.0058	0.49	0.46	0.00	0.00	0.00	1.21	0.07
Trimont		0.0015	0.0018	0.15	0.18	0.00	0.00	0.00	0.79	0.03
Trimont		0.0003	0.0003	0.02	-	0.00	0.00	0.00	-	0.01
Trimont		0.0004	0.0005	0.04	0.01	0.00	0.00	0.00	-	0.01
Trimont		0.0039	0.0045	0.38	0.33	0.00	0.00	0.00	-	0.11
Trimont		0.0000	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trimont		0.0025	0.0021	0.18	0.21	0.00	0.00	0.00	1.24	0.05
No markdown suggested. Development and construction of a mixed-use resort project, which will consist of a 293-room resort hotel along with 34 for-sale residential villas situated on a 27.9-acre parcel of land located in Phoenix, Arizona. LB is currently under contract to sell the mezz loan to the borrower for \$7mm. Continue to monitor.		Trimont	0.0112	0.0027	0.23	-	0.00	0.00	0.00	3.05
	Trimont	0.0024	0.0028	0.24	0.25	0.00	0.00	0.00	-	0.04
	Trimont	0.0135	0.0152	1.29	1.35	0.02	0.01	0.00	-	0.37
	Trimont	0.0264	0.0230	1.95	2.05	0.03	0.02	0.00	-	0.56
	Trimont	0.0040	0.0039	0.33	0.35	0.00	0.00	0.00	1.31	0.05
	Trimont	0.0044	0.0050	0.43	0.45	0.00	0.00	0.00	-	0.12
The Project consists of the acquisition of a commercial building to be converted into a 5 Star, 275 room luxury hotel, with 48,057 SF of retail space. Borrower is currently in negotiations to sell the asset as a predevelopment project. Continue to monitor sale status. The Ritz Carlton Kapalua is located on a 48.96-acre parcel in Hawaii improved with a 548-room, resort lodging facility known as the Ritz-Carlton Kapalua. All construction has been completed on the hotel as of June 16th with the completion of the spa and final punch-list check items. Sales of hotel condo-units have been underway since April 15th and to-date 29 units have been closed. Continue to monitor closings.	Trimont	0.0844	0.0973	8.26	8.47	0.06	0.06	0.01	5.96	0.40
	Trimont	0.0672	0.0769	6.53	6.82	0.08	0.07	0.01	-	1.87
	Trimont	0.0114	0.0123	1.05	1.10	0.00	0.00	0.00	1.02	0.06
No mark-up suggested. The subject property is a 22.2-acre site currently developed as Concordia University of Austin and contains 19 structures for a small private university. The University has started vacating for improvements. Undervaluation originates from deferred fees and interest. Continue to monitor.	Trimont	0.0085	0.0094	0.80	0.96	0.01	0.01	0.00	-	0.06
	Trimont	0.0034	0.0040	0.34	0.36	0.00	0.00	0.00	0.15	0.01
	Trimont	0.0000	0.0000	0.00	0.01	0.00	0.00	0.00	-	0.00

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Pricing Comment	Servicer	Weightings								
		Wtd Face	Wtd Basis	Wtd Mark	Wtd Model Price	Wtd Current LTV	Wtd Cur % ITV	Wtd CurVal DiscRate	Current CF	Carry
	Trimont	0.0241	0.0281	2.38	2.43	0.02	0.02	0.00	5.98	0.34
	Trimont	0.0015	0.0018	0.15	0.15	0.00	0.00	0.00	0.06	0.00
	Trimont	0.0059	0.0068	0.58	0.52	0.01	0.01	0.00	2.19	0.11
No markdown suggested. Ballpark 4 is part of Square 700 of the DC tax block in the Ballpark District of Washington DC. Monument Realty is planning to build an office building on the site, and has recently aquired surrounding parcels to increase the sites density. CV in the IRR model factors in the purchase price. Per review of most recent IRR model, position is marked appropriately. Continue to monitor.	Trimont	0.0011	0.0013	0.11	0.03	0.00	0.00	0.00	0.41	0.02
	Trimont	0.0031	0.0036	0.31	0.32	0.00	0.00	0.00	-	0.05
	Trimont	0.0006	0.0005	0.04	0.06	0.00	0.00	0.00	0.24	0.01
No markdown suggested. Ballpark 6 is part of Square 699 of the DC tax block in the Ballpark District of Washington DC. It is comprised of 15,567 sf of developable land. The site is currently being used for a parking lot. The leasing team continues to pursue prospects for a potential build-to-suit. Two prospects are being entertained but neither have been secured. If Monument can't acquire the adjacent site, they plan to construct an office building of approximately 126,469 rsf. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0030	0.0035	0.30	0.17	0.01	0.01	0.00	1.14	0.06
	Trimont	0.0258	0.0299	2.53	2.66	0.03	0.03	0.00	7.73	0.22
No markdown suggested. WSG Hollywood is a 2.71-acre/11 parcel site located on Young Circle in Hollywood, Fl approximately 10 miles south of Fort Lauderdale. The property is currently zoned for commercial and residential use situated in the middle of Hollywood's business district. WSG is waiting for a date to be set for the second (final) reading of the rezone and site plan application. Continue to monitor.	Trimont	0.0048	0.0056	0.47	0.33	0.01	0.01	0.00	-	0.04
	Trimont	0.0090	0.0104	0.88	0.91	0.00	0.00	0.00	2.97	0.16
	Trimont	0.0109	0.0127	1.08	1.18	0.01	0.01	0.00	0.59	0.02
No markdown suggested. Once developed, the 350,000 sf 4-to-5 star hotel will consist of 625 rooms and will be located very near to the Jacob Javits Convention Center, the area's most significant economic engine. Borrower and Lehman are in the process of negotiating an updated pre-development schedule. A modification of the loan docs regarding this change is pending. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0023	0.0027	0.23	0.17	0.00	0.00	0.00	-	0.00
	Trimont	0.0036	0.0041	0.35	0.36	0.00	0.00	0.00	0.66	0.03
	Trimont	0.0012	0.0006	0.05	0.09	0.00	0.00	0.00	0.02	0.00
Highland Parc is located in an in-fill neighborhood at a well-traveled intersection just east of Interstate 75. The Property consists of 28 two and three story apartment buildings totaling 420 units located in Marietta, GA. The property's occupancy is currently 82%.The as-is value does not factor in the added value resulting from stabilized occupancy. Continue to monitor.	Trimont	0.0024	0.0029	0.24	0.09	0.00	0.00	0.00	3.14	0.11
	Trimont	0.0038	0.0044	0.37	0.38	0.00	0.00	0.00	-	0.11
	Trimont	0.0048	0.0056	0.47	0.47	0.01	0.01	0.00	0.88	0.05
	Trimont	0.0120	0.0136	1.16	1.19	0.01	0.01	0.00	1.84	0.12
	Trimont	0.0052	0.0059	0.50	0.49	0.00	0.00	0.00	0.79	0.05
	Trimont	0.0006	0.0007	0.06	0.06	0.00	0.00	0.00	0.03	0.00
	Trimont	0.0055	0.0060	0.51	0.55	0.00	0.00	0.00	0.24	0.01
	Trimont	0.0006	0.0007	0.06	0.06	0.00	0.00	0.00	0.03	0.00
	Trimont	0.0007	0.0008	0.07	0.06	0.00	0.00	0.00	0.37	0.02
	Trimont	0.0042	0.0049	0.41	0.38	0.00	0.00	0.00	2.14	0.09

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Pricing Comment	Servicer	Weightings								
		Wtd Face	Wtd Basis	Wtd Mark	Wtd Model Price	Wtd Current LTV	Wtd Cur % ITV	Wtd CurVal DiscRate	Current CF	Carry
No markdown suggested. Lehman made a \$30MM loan on three of the 25 buildings that were in the West, Southwest, and New West Michigan Industrial Investors, LLC positions on 8-9-07. On 8-4-08, one of the buildings (500 44th Street) was sold for \$8,400,000 and the net proceeds of \$8,036,244 was paid to Lehman (net proceeds) and that money was applied first to deferred interest and the remainder to principal. Based on review of most recent IRR models, position is marked appropriately. Continue to monitor.	Trimont	0.0071	0.0054	0.46	0.29	0.01	0.01	0.00	-	0.05
Moonlight Basin is located in Big Sky, Montana, on the north side of Lone Peak. The master planned site encompasses 8,150 acres and is surrounded by and additinoal 17,000 acres that were carved out of the original land purchase and dedicated as conservation parcels. There have been four unit closings in 2008 for approximately \$6.88MM with the most recent closing occurring on May 1st 2008. There have also been loan pay downs from operating cash flow of approximately \$4.75MM. Based on most recent IRR model, position is marked appropriately. Continue to monitor.	Trimont	0.0215	0.0253	2.15	2.08	0.03	0.03	0.01	-	0.25
	Trimont	0.0007	0.0008	0.07	0.05	0.00	0.00	0.00	-	0.01
	Trimont	0.0158	0.0184	1.56	1.59	0.01	0.01	0.00	7.95	0.36
	Trimont	0.0017	0.0020	0.17	0.15	0.00	0.00	0.00	0.32	0.02
	Trimont	0.0015	0.0011	0.10	0.10	0.00	0.00	0.00	-	0.03
	Trimont	0.0164	0.0068	0.57	0.57	0.02	0.01	0.00	7.73	0.16
	Trimont	0.0033	0.0038	0.33	0.28	0.00	0.00	0.00	0.61	0.03
	Midland	0.0026	0.0017	0.15	0.28	0.00	0.00	0.00	1.38	0.04
	Trimont	0.0039	0.0036	0.31	0.39	0.00	0.00	0.00	1.89	0.09
	Trimont	0.0012	0.0014	0.12	0.10	0.00	0.00	0.00	0.20	0.01
	Trimont	0.0056	0.0046	0.39	0.45	0.01	0.00	0.00	1.39	0.07
	Trimont	0.0062	0.0072	0.61	0.62	0.01	0.01	0.00	0.17	0.01
	Lehman	0.0015	0.0017	0.14	0.18	0.00	0.00	0.00	1.01	0.04
	Trimont	0.0008	0.0009	0.08	0.08	0.00	0.00	0.00	0.15	0.01
	Trimont	0.0016	0.0018	0.15	0.16	0.00	0.00	0.00	0.29	0.02
	Trimont	0.0003	0.0002	0.02	0.03	0.00	0.00	0.00	0.10	0.00
	Trimont	0.0045	0.0046	0.39	0.44	0.00	0.00	0.00	7.58	0.39
	Trimont	0.0042	0.0044	0.37	0.44	0.00	0.00	0.00	7.40	0.38
	Trimont	0.0029	0.0018	0.15	0.27	0.00	0.00	0.00	4.91	0.16
No markdown suggested. Subject collateral is a 188 unit garden style apartment community situated on a 15+ acre site in Norcross, Gwinnett County, GA. In April 2008, the property suffered its second fire in less than a year and triggered certain language in the casualty provisions which activate hurdles that the borrower must meet during a rebuild or face acceleration of the loan. The Borrower failed to payoff the loan, a default was issued on June 26, 2008. Per IRR model position is marked appropriately. Continue to monitor.	Trimont	0.0024	0.0025	0.21	0.11	0.01	0.00	0.00	4.13	0.22
	Trimont	0.0009	0.0010	0.09	0.09	0.00	0.00	0.00	1.89	0.09
	Trimont	0.0053	0.0054	0.46	0.58	0.00	0.00	0.00	-	0.02
	Trimont	0.0007	0.0008	0.07	0.07	0.00	0.00	0.00	0.08	0.00
	Trimont	0.0001	0.0001	0.01	0.01	0.00	0.00	0.00	0.01	0.00
	Trimont	0.0002	0.0002	0.01	0.01	0.00	0.00	0.00	0.02	0.00
	Trimont	0.0112	0.0121	1.03	1.08	0.01	0.01	0.00	1.18	0.09

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Pricing Comment	Weightings									
	Servicer	Wtd Face	Wtd Basis	Wtd Mark	Wtd Model Price	Wtd Current LTV	Wtd Cur % ITV	Wtd CurVal DiscRate	Current CF	Carry
No markdown suggested. Existing Property Description CBC is located on 26.7 acres of subtropical grounds overlooking the South Shore of Bermuda. CBC is currently comprised of 62 rooms in 13 cottages. Horizons, located on a 25.6-acre plot off of South Shore Road directly across from CBC, has 46 rooms and two sets of tennis courts. It is arguably the best beach front property in all of Bermuda. Waterloo House is located on a one-acre plot in the bustling Parish of Hamilton, 10 to 15 minutes away by car from CBC and Horizons, and is in close proximity to some of the world's largest corporations. Original budget plan is being revised and a new operating forecast is expected to be delivered. Continue to monitor.	Trimont	0.0124	0.0145	1.23	1.16	0.02	0.02	0.00	1.05	0.06
	Trimont	0.0009	0.0010	0.08	0.09	0.00	0.00	0.00	0.95	0.01
	Trimont	0.0001	-	0.00	0.01	-	-	-	-	-
	Trimont	0.0010	0.0012	0.10	0.06	0.00	0.00	0.00	-	0.02
	Trimont	0.0003	0.0004	0.03	0.03	0.00	0.00	0.00	0.06	0.00
	Trimont	0.0029	0.0034	0.29	0.26	0.00	0.00	0.00	1.85	0.06
No markdown suggested. Subject is a 266,930 square foot Class A five-story office building completed in November 2002 situated on a 14.416 acre parcel in Troy, Michigan. The subject, a Class A office building, was completed in November 2002. The single tenant in the building (Entertainment Publications) took occupancy in January 2004 under a ten-year lease for 72,149 sf. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0114	0.0082	0.69	0.47	0.02	0.01	0.00	-	0.22
No markdown suggested. A 20-acre parcel has been developed with 232,000 square feet of Class A R&D office/shop space in Wixom, Michigan. Per most recent IRR model, position is valued appropriately. The Partner's current prospect update list shows eight active potential tenant's. Three of these look most promising and those would occupy 20,000 sf to 48,000 sf each. Negotiations are in the early stages and therefore these spaces are projected to lease up according to the general lease up projections. Continue to monitor.	Trimont	0.0073	0.0072	0.61	0.43	0.01	0.01	0.00	-	0.19
	Trimont	0.0058	0.0054	0.46	0.41	0.01	0.01	0.00	3.70	0.15
		1.0000	1.0000	84.9	86.0	0.94	0.84	0.10	194.08	15.61

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Net Interest	Prev Month Pricing		Explanation for Variance
	Var	Change	
0.30	3.49	-	
0.15	-	-	
(0.02)	3.87	6.43	Ok. CV updated.
(0.00)	1.63	(0.01)	
(0.09)	2.17	1.65	Ok. CV updated.
(0.00)	#N/A	#N/A	
(0.01)	(2.36)	(0.03)	
-	-	-	
(0.01)	2.19	(0.12)	
(0.01)	3.48	(0.11)	
(0.00)	(0.49)	(0.03)	
(0.00)	0.76	0.00	
0.16	(3.04)	-	
(0.01)	4.78	(0.02)	
(0.01)	0.16	(0.09)	
(0.00)	0.00	0.00	
(0.03)	8.31	-	
(0.00)	(0.00)	0.00	
(0.02)	2.90	1.80	Ok. CV updated.
(0.00)	3.69	-	
(0.01)	1.80	0.09	
(0.02)	4.33	(0.02)	
0.09	0.11	0.00	
(0.08)	(0.71)	0.00	
(0.02)	(23.42)	(30.71)	Ok. Position marked down in July-08. Basis decreased.
3.84	11.43	(1.42)	
2.89	0.51	-	
(0.00)	(0.00)	(0.00)	
(0.10)	0.39	(0.05)	
(0.06)	0.34	0.00	
(0.03)	0.19	0.00	
(0.04)	5.02	3.53	Ok. CV updated.

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Net Interest	Prev Month Pricing	Change	Explanation for Variance
(0.00)	0.61	0.28	
(0.11)	0.30	-	
0.58	1.34	(0.01)	
(0.00)	(9.51)	(9.51)	Ok. Position marked down to 0 in July-08.
(0.24)	(18.24)	(3.63)	Ok. Position marked down in July-08. Basis decreased.
2.68	(0.00)	-	
(0.01)	0.40	(0.51)	
0.04	0.06	(0.00)	
(0.04)	(0.65)	(2.00)	Ok. Position marked down in July-08. Basis decreased.
0.32	0.19	0.03	
0.65	1.13	(1.06)	
0.20	10.05	(0.35)	
(0.00)	(0.00)	-	
23.76	4.70	1.38	
29.79	(24.40)	0.02	
0.52	(0.09)	(1.05)	
4.83	(52.67)	(56.85)	Ok. Basis updated.
0.14	0.37	(0.70)	
0.14	0.13	0.11	
0.29	(1.46)	(0.02)	
0.02	(0.15)	(0.05)	
0.32	1.01	-	
2.19	0.51	(0.10)	
(0.16)	(2.72)	-	
(0.06)	2.17	(0.22)	
(0.00)	0.06	(0.00)	
(0.01)	(0.07)	(0.05)	
(0.01)	(0.77)	0.01	
0.50	(4.20)	(2.07)	Ok. Position marked down in July-08. Basis decreased.
0.24	(0.16)	(0.56)	
0.17	0.34	(0.47)	
0.45	0.26	0.26	
0.93	(0.35)	3.39	Ok. CV updated.
0.77	(0.72)	(0.01)	
(0.02)	(1.42)	-	

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Net Interest	Prev Month Pricing Var	Change	Explanation for Variance
(0.04)	(3.57)	-	
5.43	1.07	0.20	
(0.03)	(5.97)	(9.87)	
0.28	(0.32)	(0.51)	
(0.00)	(5.68)	(5.68)	Ok. Position marked down to 0 in July-08.
(0.00)	(0.16)	(0.08)	
(0.40)	8.42	6.08	Ok. Position maked down in July-08. Basis decreased.
-	1.17	(0.01)	
2.08	1.36	(0.35)	
0.01	(6.71)	(0.22)	
(0.02)	(0.63)	(0.10)	
1.14	(1.07)	0.01	
0.76	1.00	0.11	
(0.01)	(0.83)	-	
(0.01)	0.26	1.32	
(0.11)	0.09	1.75	Ok. Accrued interest updated.
0.00	(0.00)	(0.00)	
1.19	1.15	0.00	
3.02	(30.55)	(23.00)	Ok. Position marked down in July-08. Basis decreased.
(0.04)	0.27	0.09	
(0.37)	2.14	-	
(0.56)	3.24	-	
1.26	(0.70)	(1.27)	
(0.12)	(0.63)	(1.22)	
5.56	6.42	(0.67)	
(1.87)	4.05	(5.62)	Ok. Basis decreased.
0.96	1.62	(0.22)	
(0.06)	5.14	(0.17)	
0.14	0.56	(0.07)	
(0.00)	0.24	0.11	

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Net Interest	Prev Month Pricing		Explanation for Variance
	Var	Change	
5.64	0.31	(1.17)	
0.06	(0.09)	(0.05)	
2.08	(1.68)	0.29	
0.39	(0.35)	2.23	Ok. CV updated.
(0.05)	0.46	0.12	
0.23	0.04	(0.50)	
1.08	(6.86)	(2.73)	Ok. CV updated.
7.51	(24.40)	(28.49)	Ok. Basis and CV updated.
(0.04)	2.28	6.96	Ok. CV updated.
2.81	0.84	(0.01)	
0.56	1.05	(2.51)	Ok. CV updated.
(0.00)	(2.64)	(0.53)	
0.62	0.41	0.06	
0.02	1.43	-	
3.03	(5.05)	0.11	
(0.11)	(0.01)	(0.24)	
0.83	(0.32)	(0.31)	
1.71	(0.17)	(1.32)	
0.74	(0.98)	(0.58)	
0.02	(0.02)	(0.01)	
0.23	1.25	(0.09)	
0.03	(0.02)	(0.01)	
0.35	(0.30)	(0.05)	
2.05	(1.32)	(0.05)	

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Net Interest	Prev Month Pricing Var	Change	Explanation for Variance
(0.05)	(1.35)	4.38	Ok. CV and basis updated.
(0.25)	2.34	4.61	Ok. CV updated.
(0.01)	(0.43)	(0.03)	
7.59	1.48	0.78	
0.30	(0.62)	0.00	
(0.03)	0.16	0.00	
7.56	0.00	-	
0.57	(1.01)	0.55	
1.34	4.34	0.00	
1.80	2.75	-	
0.19	(0.83)	(0.06)	
1.33	2.08	-	
0.16	0.24	(0.07)	
0.97	1.17	(0.02)	
0.14	(0.09)	(0.03)	
0.27	0.06	0.03	
0.09	0.01	(0.49)	
7.19	1.94	0.02	
7.03	2.26	-	
4.75	3.98	0.01	
3.91	0.86	4.23	Ok. CV updated.
1.80	0.18	0.08	
(0.02)	3.52	(0.32)	
0.07	(0.03)	(0.04)	
0.01	(0.00)	(0.00)	
0.02	(0.01)	(0.01)	
1.09	2.00	0.12	

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Net Interest	Prev Month Pricing Var	Change	Explanation for Variance
0.99	(2.94)	(0.72)	
0.93	0.42	(0.01)	
-	0.33	(0.00)	
(0.02)	(1.50)	(0.16)	
0.06	(0.13)	0.03	
1.79	(1.47)	(0.55)	
(0.22)	(7.32)	-	
(0.19)	(5.95)	-	
3.55	(1.79)	-	
178.5			

Analysis Date:

July 31, 2008

2.461%

Tab #	MTS #	Asset Name	PropType	Lien	O/S Balance	LB Mark	Cash @ Risk	Sr. Lien	Particip	Orig. Date	Consol. (Yes/No)?	FAS144 Face	FAS144 Basis
1	QZ23	Kojaian-ANR One Woodward	Office	First	20.99	50.6	10.61	-	-	9/1/2004	Y	20.99	15.99
2	QZ23B	One Woodward Ave - second	Office	Second	9.74	0.0	-	22.49	-	10/1/2001	Y	2.94	2.94
3	RX32	Kojaian - Shelby	Land	First	24.80	54.5	13.52	-	-	9/22/1998	Y	22.70	18.32
4	SD48	415 Hamburg	Land	Other	1.38	0.6	0.01	-	-	8/28/1996	N	1.38	0.00
5	SH79	GUILFORD CTR- GREENSBORO	Office	First	11.98	87.0	10.42	-	-	12/29/1999	N	11.45	11.45
6	SJ42	Kojaian - Alpha Tech	Land	First	6.25	76.8	4.80	-	-	1/27/2000	Y	5.00	3.55
7	SJ77	Kojaian - Van Buren Industrial	Industrial	Mezz	1.28	0.0	-	35.00	-	2/8/2000	Y	1.28	1.31
8	SJ80	Kojaian - Farmington Hills PUD	Land	First	23.64	38.1	8.99	-	-	2/9/2000	Y	23.64	12.59
9	SM38	Kojaian - Northville Tech Park	Land	First	13.75	62.7	8.62	-	-	5/4/2000	Y	13.75	10.68
10	SM89	Kojaian-New Van Buren Industrial	Land	First	1.00	100.0	1.00	-	-	5/17/2000	Y	1.00	1.00
11	SN06	ARGENT VENTURES TELECOM LINE	Other	Other	1.21	0.7	0.01	-	-	11/30/2003	Y	2.12	1.24
12	SN75	KOJAIAN MOWG	Industrial	First	5.95	81.4	4.84	-	-	8/9/1996	Y	5.95	4.84
13	SQ51	Romulus Airport Land	Land	First	9.00	50.0	4.50	-	-	8/29/2000	Y	9.00	4.50
14	SS96	Milford West Retail	Land	First	11.15	90.5	10.10	-	-	12/14/2000	Y	11.15	11.16
15	ST72	Kojaian Mezzanine Consolidated	Other	Mezz	13.93	0.0	0.00	-	-	5/8/2000	Y	23.93	17.29
16	SU02	Breakers @ Edgewater	SR LIVING	Second	21.62	15.0	3.25	22.22	-	5/1/1995	N	21.62	6.21
17	TA53	PCCP Asset Holdings Working Capital	Other	Other	0.00	100.0	0.00	-	-	11/30/2003	N	0.19	-
18	TC84	CITIGROUP KOJAIAN	Office	First	27.50	63.3	17.40	-	-	12/1/2001	Y	19.50	19.40
19	TI18	T-Rex Line of Credit	Other	Other	11.36	18.5	2.10	-	-	7/11/2002	Y	2.12	2.15
20	TK78	3801 BOREN DRIVE GREENSBORO	Office	First	3.83	61.9	2.37	-	-	9/26/2002	Y	3.83	2.37
21	TN18	Clocktower Place II	Multifamily	Second	5.11	43.7	2.23	5.64	-	3/1/1997	N	5.11	2.22
22	TU05	Shelby II Debt	Industrial	First	5.91	98.4	5.81	-	-	7/1/2003	N	9.78	9.68
23	UB49	620-640 Fleet Street Senior	Land	Second	12.66	69.2	8.77	28.46	-	1/1/2004	N	12.83	9.70
24	UC01	Monument Realty Line	Other	Other	43.47	83.7	36.40	-	-	12/23/2003	Y	3.35	3.35

25	UC78	Hyatt Regency Cincinnati	Hotel	First	33.99	69.3	23.57	-	-	1/1/2004	N	32.49	29.40
26	UG16	WDH Howell LLC (Conduit Loan Repurchase)	Industrial	First	8.29	5.9	0.49	-	-	4/30/2004	Y	8.29	-
27	UZ64	Westmoor Club	Other	First	0.00	100.0	0.00	-	-	5/26/2004	N	9.65	9.55
28	VA35	Idlewood Apartments	Multifamily	First	11.02	101.0	11.13	-	-	7/30/2004	N	11.59	12.23
29	VC77	Northside Shopping Center	Retail	First	6.73	100.0	6.73	-	-	8/1/2004	N	7.58	7.58
30	VC79	Main Place	Office	First	4.34	87.5	3.80	-	-	8/1/2004	N	5.47	4.93
31	VE13	Watergate Hotel Mezzanine	Hotel	Mezz	14.98	98.0	14.68	39.33	-	8/23/2004	Y	0.22	-
32	VE37	Monument View Mezzanine	Land	Mezz	13.20	99.5	13.13	15.05	-	8/30/2004	Y	11.20	11.20
33	VG40	Las Vegas Mart	Land	First	20.95	98.6	20.65	-	-	10/24/2004	Y	11.78	11.48
34	VG42	Hilton Portfolio	Hotel	First	4.13	120.3	4.96	-	-	10/25/2004	N	13.50	13.23
35	VH34	222 Broadway	Industrial	Mezz	9.51	100.0	9.51	58.16	-	11/1/2004	N	1.74	1.74
36	VK93	Teachers Senior Loan	Office	First	54.15	89.8	48.64	-	-	2/1/2005	Y	109.25	109.74
37	VK94	Teachers Junior Loan	Office	Mezz	18.13	0.0	0.00	84.64	-	2/1/2005	Y	15.00	15.25
38	VN89	Palm Desert	Office	First	1.91	79.8	1.52	-	-	3/28/2005	Y	1.46	1.23
39	VO15	FLORIDA REALTY INVESTMENT LOC	Other	Other	0.76	97.4	0.74	-	-	4/1/2005	N	0.20	0.18
40	VO94	Ocean Ranch	Office	First	10.00	96.4	9.64	-	-	5/30/2005	Y	3.83	3.46
41	VQ20	PCCF American River Commons	Office	First	3.45	97.2	3.35	0.04	-	4/1/2005	N	6.93	6.93
42	VQ25	Milpitas	Office	First	7.25	69.8	5.06	-	-	4/1/2005	Y	3.91	3.45
43	VT21	Curver Mezzanine	Office	Mezz	11.95	99.6	11.90	68.42	-	6/30/2005	Y	11.79	11.74
44	VU19	Alliance PJ Sub Mezz 3	Multifamily	Mezz	19.46	0.0	0.00	726.30	-	11/16/2001	N	35.00	4.38
45	VU23	HERITAGE FIELDS	Land	First	192.28	86.7	166.66	-	351.18	7/30/2005	N	153.91	152.64

46	VU22A	Heritage Field - Bankhaus	Land	First	250.00	98.5	246.19	-	377.33	7/30/2005	N	250.00	246,192.72
47	VU34	ROCKLIN	Office	First	5.79	92.3	5.34	-	-	7/30/2005	Y	2.24	1.79
48	VV29	LODGE AT RANCHO MIRAGE	Hotel	First	200.43	98.3	196.94	-	-	7/30/2005	N	35.00	34.65
49	VV44	VCC LAS VEGAS	Office	First	1.29	78.7	1.01	-	-	8/31/2005	Y	2.96	2.69
50	VW28	EL DORADO	Land	First	1.34	89.6	1.20	-	-	8/31/2005	Y	0.62	0.48
51	VW51	ELK GROVE VW51	Land	First	2.68	94.7	2.54	-	-	8/31/2005	Y	0.50	0.36
52	VY27	Walter Oaks Mezz	Office	Mezz	8.00	45.8	3.66	52.00	-	9/30/2005	N	8.00	7.92
53	VY49	Munir Wajji Line of Credit	Other	Other	3.49	100.0	3.49	-	-	10/31/2005	Y	0.93	0.93
54	VY99	Winlen Oaks	SR LIVING	First	1.74	41.1	0.71	-	-	9/30/2005	N	1.72	0.70
55	WA82	WAIKOLOA	Land	First	16.64	98.7	16.43	-	16.64	11/30/2005	N	15.15	14.94
56	WB00	GILBERT TOWN CENTER	Land	First	20.95	97.8	20.48	-	-	11/30/2005	Y	19.97	19.97
57	WB26	VEGAS LAND MOTEL	Hotel	First	18.50	91.4	16.92	-	-	1/31/2006	N	18.50	18.32
58	WB63	681 5TH AVE JUNIOR MEZZ	Office	Mezz	15.75	96.8	15.25	92.34	-	12/31/2005	N	8.87	8.55
59	WC18	WINDSOR LOAN	Other	First	0.59	100.0	0.59	-	-	12/31/2005	Y	2.00	2.00
60	WC20	VENTURE CORPORATION	Other	First	1.36	100.0	1.36	-	-	12/31/2005	Y	3.50	3.50
61	WD18	BRENTWOOD	Land	Mezz	2.00	99.0	1.98	9.52	-	1/31/2006	Y	2.00	1.98
62	WD23	OTAY MESA WHOLE LOAN	Land	First	16.26	98.6	16.04	-	-	1/31/2006	Y	2.23	2.01
63	WD55	PALMDALE WHOLE LOAN	Office	First	6.60	97.9	6.46	-	-	2/28/2006	Y	0.31	0.20
64	WE09	SNOQUALMIE WHOLE LOAN	Office	First	3.99	96.8	3.87	-	-	3/31/2006	Y	1.10	0.98
65	WE119	PCCF KAMILOS WHOLE LOAN	Other	First	4.00	100.0	4.00	1.30	-	6/30/2006	N	2.20	2.20
66	WE12	AZ Land 72	Land	First	15.42	98.8	15.24	-	-	4/30/2006	N	12.05	11.87
67	WE168	RANCHO COVE WHOLE LOAN	Land	First	8.40	99.0	8.32	-	-	6/30/2006	N	8.40	8.40
68	WE174	HAVERHILL JUNIOR 1 MEZZ WHOLE	Multifamily	Mezz	2.13	99.0	2.11	50.51	-	7/31/2006	N	2.13	2.11

69	WE175	HAVERTHILL JUNIOR 2 MEZZ WHOLE	Multifamily	Mezz	3.61	99.0	3.57	53.37	-	7/31/2006	N	5.90	5.86
70	WE185	TESORO RESORTS WHOLE LOAN	Hotel	First	28.50	98.7	28.14	-	-	7/31/2006	N	19.92	19.61
71	WE189	46TH STREET MEZZ WHOLE LOAN	Industrial	Mezz	8.81	67.8	5.97	23.91	-	7/31/2006	N	1.53	1.53
72	WE20	PALMDALE II WHOLE LOAN	Office	First	6.61	98.9	6.54	-	-	3/31/2006	Y	1.42	1.34
73	WE209	SCOTTSDALE TECHNOLOGY CENTER W	Office	Mezz	8.31	68.4	5.68	17.67	-	7/31/2006	Y	5.13	5.13
74	WE245	TESSLER PERSONAL LOAN WHOLE LO	Other	First	0.50	100.0	0.50	-	-	8/31/2006	N	0.50	0.50
75	WE250	LEHMAN 7 HOTEL PORTFOLIO WHOLE	Hotel	First	70.50	87.7	61.80	-	-	8/31/2006	Y	107.50	96.26
76	WE284	ALLIANCE FHW SHORTFALL WHOLE L	Multifamily	First	1.00	0.0	-	-	-	10/31/2006	N	1.00	0.00
77	WE299	ARUNDEL MILLS WHOLE LOAN	Land	First	20.66	87.5	18.08	-	-	10/31/2006	Y	9.20	8.88
78	WE307	EMERALD DUNES MEZZ WHOLE LOAN	Other	Mezz	7.74	99.0	7.66	12.97	-	10/31/2006	N	0.47	392.50
79	WE314	ATLAS LINE OF CREDIT WHOLE LOA	Other	Other	6.25	100.0	6.25	-	-	11/30/2006	N	2.50	2.50
80	WE351	1133 WESTCHESTER MEZZ WHOLE LO	Office	Mezz	16.00	101.3	16.20	74.65	-	11/30/2006	N	11.18	11.01
81	WE76	SHERATON JACKSONVILLE WHOLE LO	Hotel	Mezz	5.03	98.5	4.95	13.49	-	5/31/2006	N	5.03	4.87
82	WE78	BELMONT JUNIOR 2 MEZZ WHOLE LO	Multifamily	Mezz	0.83	99.0	0.83	37.35	-	5/31/2006	N	0.83	0.83
83	WE82	BELMONT JUNIOR 1 MEZZ WHOLE LO	Multifamily	Mezz	1.47	99.0	1.45	35.32	-	5/31/2006	N	1.47	1.45
84	WH3107	EMERALD DUNES GOLF CLUB WHOLE	Other	First	12.91	98.1	12.67	-	-	10/31/2006	N	10.77	10.64
85	WH3107A	EMERALD DUNES GOLF CLUB WHOLE	Other	First	0.07	100.0	0.07	12.91	-	10/31/2006	N	0.07	0.65
86	WH4219	THE VILLAGE OF ST CATHERINE'S	SR LIVING	First	8.41	70.1	5.90	-	-	12/30/2006	N	8.41	7.08

87	WH4395	MONTELUZIA HOTEL & VILLAS MEZZ	Land	Mezz	36.93	82.7	30.55	119.99	-	1/31/2007	N	17.76	17.42
88	WH4375	RODDY RANCH MEZZ WHOLE LOAN	Land	Mezz	8.00	100.0	8.00	31.65	-	12/30/2006	Y	8.00	8.00
89	WH4415	1201 WALNUT WHOLE LOAN	Office	First	45.00	95.3	42.88	-	-	12/30/2006	N	45.00	42.75
90	WH4417	ONE KANSAS CITY PLACE WHOLE LO	Office	First	87.77	73.8	64.74	-	-	12/30/2006	N	87.77	64.45
91	WH4597	VCC HILLSBORO WHOLE LOAN	Office	First	13.21	98.9	13.06	-	-	1/31/2007	Y	1.37	1.22
92	WH4771	STRATHALLAN HOTEL SENIOR WHOLE	Hotel	First	14.60	97.5	14.23	-	-	1/31/2007	N	12.85	12.70
93	WH4829	KNICKERBOCKER HOTEL SENIOR WHO	Hotel	First	280.45	98.1	275.13	-	-	2/28/2007	N	195.00	192.78
94	WH5179	RITZ CARLTON KAPALUA SR. WHOLE	Hotel	First	232.43	97.3	226.09	20.00	-	3/31/2007	N	160.39	159.80
95	WH5509	RITZ CARLTON KAPALUA MEZZ WHOL	Hotel	Mezz	37.74	92.5	34.92	20.00	-	3/31/2007	N	27.10	25.37
96	WH5549	CONCORDIA SENIOR WHOLE LOAN	Land	First	28.37	93.4	26.50	-	-	3/31/2007	N	56.77	56.20
97	WH5658	LODGE & SPA AT BRECKENRIDGE SE	Hotel	First	11.40	99.0	11.29	-	-	4/18/2007	N	11.40	11.29
98	WH5668	LA RESERVES VILLAS BRIDGE JR M	Multifamily	Mezz	0.39	67.4	0.26	28.27	-	4/12/2007	Y	1.57	1.51
99	WH5669	ROSE ISLAND SENIOR WHOLE LOAN	Hotel	First	80.00	98.9	79.15	-	-	4/12/2007	N	36.56	35.76
100	WH5740	Ballpark Hotel WHOLE LOAN	Land	First	5.10	99.8	5.09	-	-	4/26/2007	Y	4.16	4.15
101	WH5741	Ballpark 2 WHOLE LOAN	Land	First	19.38	98.7	19.13	-	-	4/26/2007	N	17.30	17.05
102	WH5742	Ballpark 3 WHOLE LOAN	Land	First	7.69	98.6	7.59	-	-	4/26/2007	N	6.24	6.13
103	WH5743	Ballpark 4 WHOLE LOAN	Land	First	3.66	98.5	3.60	-	-	4/26/2007	N	3.21	3.16
104	WH5774	MIDTOWN MEMPHIS ASSEMBLAGE WHO	Land	First	10.34	98.6	10.20	-	-	4/30/2007	N	8.32	8.18
105	WH5803	VCC Hillcrest Senior	Land	First	2.15	87.2	1.87	-	-	5/2/2007	Y	1.95	1.67
106	WH5858	Ballpark 6	Land	First	10.02	98.5	9.87	-	-	5/14/2007	N	8.27	8.13

107	WH5865	Laurel Cove	Land	First	79.79	98.2	78.32	-	-	5/15/2007	N	34.28	33.07
108	WH5900	WSG Hollywood	Land	First	15.91	99.0	15.75	-	-	5/21/2007	N	13.98	13.82
109	WH5902	LB Xanadu LLC	Retail	First	28.26	98.4	27.80	214.78	-	5/31/2007	N	0.00	-
110	WH5904	West 37th St Hudson Yards Sr	Land	First	35.96	98.6	35.46	-	-	5/18/2007	N	31.66	31.18
111	WH5907	West 37th St Hudson Yards Mezz	Land	Mezz	7.69	99.0	7.61	39.41	-	5/18/2007	N	7.69	7.61
112	WH6191	Windsor Blvd Senior	Industrial	First	11.67	98.2	11.46	-	-	6/26/2007	N	10.99	10.78
113	WH6205	Shiloh Loan	Other	First	4.12	38.2	1.57	-	-	6/28/2007	N	4.12	1.57
114	WH6229	Highland Parc Mezz	Multifamily	Mezz	8.00	99.4	7.95	20.20	-	6/29/2007	N	7.12	7.07
115	WH6230	The Point Senior	Hotel	First	12.50	99.6	12.46	-	-	7/2/2007	N	12.50	12.50
116	WH6240	Lone Mountain Senior	Hotel	First	16.00	98.5	15.76	-	-	7/3/2007	N	16.00	15.76
117	WH6393	La Posada Senior	Hotel	First	40.00	99.3	39.70	-	-	7/31/2007	Y	40.00	39.70
118	WH6399	La Posada Mezz	Hotel	Mezz	17.17	99.2	17.04	40.00	-	7/31/2007	Y	14.67	14.54
119	WH6400	610 Lexington B-Note Building	Land	Second	1.95	100.0	1.95	115.53	-	6/29/2007	N	0.36	0.36
120	WH6401	610 Lexington B-Note Acquisition	Land	Second	18.23	92.1	16.79	97.29	-	6/29/2007	N	18.23	16.79
121	WH6402	610 Lexington B-Note Project	Land	Second	1.96	100.0	1.96	117.47	-	6/29/2007	N	0.53	0.53
122	WH6408	2300 Cropsey Ave Project	Other	First	2.39	100.0	2.39	13.94	-	8/2/2007	N	0.43	0.43
123	WH6409	2300 Cropsey Ave Acquisition	Other	First	13.94	98.8	13.77	-	-	8/2/2007	N	13.94	13.77
124	WH6442	New West Michigan Industrial Investors LLC	Industrial	First	30.00	65.2	19.55	-	-	8/10/2007	Y	30.00	20.00
125	WH6537	Moonlight Basin Mezz	Land	Mezz	70.00	100.0	70.00	81.79	-	9/6/2007	N	70.00	70.00
126	WH6537A	Moonlight Basin Deferred Interest - Bankhaus	Land	Mezz	2.19	100.0	2.19	-	-	9/6/2007	N	1.46	1,458.33
127	WH6542	Paradise Hotel Senior	Hotel	First	51.62	98.7	50.96	-	-	9/5/2007	N	51.62	50.96
128	WH6581	Blueberry Hill Senior	Hotel	First	5.80	98.5	5.71	-	-	9/24/2007	N	5.80	5.71
129	WH6583	Town Commons	Multifamily	First	4.99	63.9	3.19	-	-	9/21/2007	N	5.02	3.22
			Multifamily	First	54.61	35.0	19.09	-	-	9/21/2007	N	54.61	19.09
131	WH6598	Castle Hot Springs Senior	Hotel	First	11.00	98.5	10.84	-	-	10/2/2007	N	11.00	10.84
132	WH6602	Westchester Village	Multifamily	First	8.75	55.4	4.84	-	-	9/26/2007	N	8.75	4.84
133	WH6606	Hamllins at Cedar Creek Lake	Multifamily	First	12.96	78.9	10.22	-	-	9/26/2007	N	12.75	10.01
134	WH8014	Karim Alibhai LOC	Other	Other	5.98	99.4	5.94	-	-	11/30/2003	Y	4.78	4.75
135	WH8576	Column Alliance	Multifamily	First	18.76	69.4	13.02	-	-	10/17/2007	N	28.50	19.79
136	WH8602	Continental Bayside Sr Bridge (Riande)	Hotel	First	20.58	99.0	20.37	-	-	10/19/2007	N	20.33	20.23
137	WH8626	Regency Park Apts	Multifamily	First	4.92	94.9	4.67	-	-	10/24/2007	N	4.92	4.67
138	WH8640	Lake Rotoroa Lodge Sr	Hotel	First	2.70	98.5	2.65	-	-	10/31/2007	N	2.70	2.65
139	WH8641	Bristol Bay Lodge Sr	Hotel	First	5.20	98.5	5.12	-	-	10/31/2007	N	5.20	5.12
140	WH8696	VCC VACAVILLE SENIOR WHOLE LOA	Office	First	1.07	100.0	1.07	-	-	11/20/2007	Y	0.35	0.35
141	WH8731	MANGER BUILDING WHOLE LOAN	Office	First	15.02	85.6	12.86	-	-	11/30/2007	N	15.13	12.42
142	WH8732	UNIVERSITY EDGE APTS WHOLE LOA	Multifamily	First	13.94	88.8	12.38	-	-	11/30/2007	N	13.84	11.36

143	WH8733	DOUBLETREE RIVERFRONT WHOLE LO	Hotel	First	9.50	54.1	5.14	-	-	11/30/2007	N	9.50	7.80
144	WH8734	LAKE COLONY APT WHOLE LOAN	Multifamily	First	8.57	88.7	7.60	-	-	11/30/2007	N	8.57	7.03
145	WH8735	SLEEP INN WHOLE LOAN	Hotel	First	3.16	91.6	2.90	-	-	11/30/2007	N	3.19	2.62
146	WH8796	ST VINCENT MEZZ WHOLE LOAN	SR LIVING	Mezz	17.19	89.4	15.37	62.23	-	12/18/2007	N	15.60	15.37
147	WH8800	ST VINCENT ACQUISITION LOAN B	SR LIVING	Second	2.43	98.0	2.38	58.98	-	12/18/2007	N	2.43	2.38
148	WH8801	ST VINCENT BUILDING LOAN B NOT	SR LIVING	Second	0.21	98.0	0.21	61.45	-	12/18/2007	N	0.01	0.01
149	WH8802	ST VINCENT PROJECT LOAN B NOTE	SR LIVING	Second	0.51	98.0	0.50	61.72	-	12/18/2007	N	0.03	0.02
150	WH8824	HOTEL JEROME WHOLE LOAN	Hotel	First	37.10	92.0	34.15	-	-	12/28/2007	N	48.00	33.25
151	WH8855	Four Seasons Bermuda Sr	Hotel	First	41.26	99.0	40.85	-	-	1/24/2008	N	41.26	40,847.40
152	WH8860	OCP Warner Center Mezz	Office	Mezz	2.98	90.8	2.70	31.04	-	1/18/2008	N	2.60	2,571.50
153	WH8903	WEINREB NOTE WHOLE LOAN	Other	First	0.38	0.0	-	-	-	2/13/2008	N	0.38	-
154	WH8953	2300 CROPSEY AVE MEZZ WHOLE LO	Other	Mezz	2.83	100.0	2.83	16.33	-	3/6/2008	N	1.00	996.05
155	WH8976	DAVID SCHWARTZMAN PERSONAL LON	Other	Other	0.76	100.0	0.76	-	-	5/8/2008	Y	0.31	0.31
156	WH9021	BALLPARK MEZZANINE WHOLE LOAN	Land	Mezz	9.49	100.0	9.49	15.42	-	5/6/2008	N	9.35	9.35
157	WH9045	MAPLE STEPHENSON WHOLE LOAN	Office	First	37.86	60.8	23.02	-	-	5/30/2008	Y	38.27	23.27
158	WH9046	ALPHA DRIVE WHOLE LOAN	Office	First	24.25	83.5	20.25	-	-	5/30/2008	Y	24.25	20.25
159	WH9051	RITZ PHILLY HOTEL MEZZ WHOLE L	Land	Mezz	19.30	79.6	15.37	62.00	-	5/30/2008	N	2.39	10.93

3,356.54 87.54 2,938.40 2,922.56

Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	Stabilized pty type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal	% ITV	"New" Flag	Maturity Date
-		20.99	10.61	14.10	20.20	OFFICE	LTV3	FirstOFFICELTV3	5.97%	148.8%		75.3%		12/31/2008
-		32.23	22.49	14.10	20.20	OFFICE	LTV4	SecondOFFICELTV4	11.86%	228.6%		159.5%		12/31/2008
-		24.80	13.52	17.38	20.27	OTHER	LTV3	FirstOTHERLTV3	14.13%	142.7%		77.8%		12/31/2008
-		1.38	0.01	10.00	10.00	OTHER	LTV1	OtherOTHERLTV1	18.21%	13.8%		0.1%		6/30/1999
-		11.98	10.42	30.00	30.00	OFFICE	LTV1	FirstOFFICELTV1	5.46%	39.9%		34.7%		6/1/2009
-		6.25	4.80	2.44	3.23	OTHER	LTV4	FirstOTHERLTV4	15.21%	256.3%		196.9%		12/31/2008
-		36.28	35.00	31.40	34.90	INDUSTRIAL	LTV4	MezzINDUSTRIALLTV4	11.86%	115.6%		111.5%		12/31/2008
-		23.64	8.99	11.18	18.33	OTHER	LTV3	FirstOTHERLTV3	14.13%	211.4%		80.4%		12/31/2008
-		13.75	8.62	12.10	16.47	OTHER	LTV2	FirstOTHERLTV2	13.96%	113.6%		71.2%		12/31/2008
-		1.00	1.00	0.51	0.56	OTHER	LTV4	FirstOTHERLTV4	15.21%	195.1%		195.1%		12/31/2008
-		1.21	0.01	1.21	1.32	Other	LTV1	OtherOtherLTV1	18.21%	100.2%		0.7%		11/10/2019
-		5.95	4.84	1.80	4.10	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	6.86%	330.4%		269.0%		12/31/2008
-		9.00	4.50	9.28	14.07	OTHER	LTV1	FirstOTHERLTV1	13.21%	97.0%		48.5%		12/31/2008
-		11.15	10.10	10.26	14.15	OTHER	LTV4	FirstOTHERLTV4	15.21%	108.7%		98.4%		12/31/2008
-		13.93	0.00	0.00	0.00	Other	LTV4	MezzOtherLTV4	20.21%	999.0%		95.2%		11/30/2008
-		43.84	25.48	33.79	33.79	OTHER	LTV3	SecondOTHERLTV3	19.13%	129.7%		75.4%		5/1/2029
-		0.00	0.00	0.00	0.00	Other	LTV4	OtherOtherLTV4	20.21%	95.2%		95.2%	new	1/0/1900
-		27.50	17.40	20.30	27.10	OFFICE	LTV3	FirstOFFICELTV3	5.97%	135.5%		85.7%		12/31/2008
-		11.36	2.10	5.79	5.61	Other	LTV1	OtherOtherLTV1	18.21%	196.3%		36.3%		11/1/2008
-		3.83	2.37	4.35	4.35	OFFICE	LTV1	FirstOFFICELTV1	5.46%	88.2%		54.6%		6/1/2009
-		10.75	7.87	14.36	14.36	Multifamily	LTV1	SecondMultifamilyLTV1	10.21%	74.9%		54.8%		6/1/2033
-		5.91	5.81	6.71	7.90	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	5.97%	88.0%		86.6%		12/31/2008
-		41.12	37.22	70.98	243.15	OTHER	LTV1	SecondOTHERLTV1	18.21%	57.9%		52.4%		12/31/2009
-		43.47	36.40	12.98	12.98	Other	LTV4	OtherOtherLTV4	20.21%	335.0%		280.5%		6/30/2009

	-	33.99	23.57	35.00	36.00	Hotel	LTV2	FirstHotelLTV2	7.46%	97.1%	67.3%	11/30/2006
	-	8.29	0.49	1.00	1.00	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	5.46%	828.6%	48.8%	11/1/2012
	-	0.00	0.00	0.00	(61.83)	Other	LTV4	FirstOtherLTV4	15.21%	100.0%	100.0%	12/1/2006
	-	11.02	11.13	13.00	14.54	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	84.8%	85.6%	9/1/2010
	-	6.73	6.73	7.06	7.06	Retail	LTV4	FirstRetailLTV4	6.86%	95.2%	95.2%	new 1/0/1900
	-	4.34	3.80	3.99	3.99	OFFICE	LTV4	FirstOFFICELTV4	6.86%	108.9%	95.2%	new 1/0/1900
	-	54.31	54.01	60.14	65.34	Hotel	LTV3	MezzHotelLTV3	12.09%	90.3%	89.8%	6/5/2009
	-	28.25	28.19	28.80	49.22	OTHER	LTV4	MezzOTHERLTV4	20.21%	98.1%	97.9%	10/9/2008
	-	20.95	20.65	20.95	30.71	OTHER	LTV4	FirstOTHERLTV4	15.21%	100.0%	98.6%	4/1/2008
	-	4.13	4.96	9.20	9.60	Hotel	LTV1	FirstHotelLTV1	6.46%	44.8%	53.9%	11/1/2007
	-	67.67	67.67	44.52	89.34	INDUSTRIAL	LTV4	MezzINDUSTRIALLTV4	11.86%	152.0%	152.0%	4/30/2009
	-	54.15	48.64	30.40	71.00	OFFICE	LTV4	FirstOFFICELTV4	6.86%	178.1%	160.0%	9/30/2006
	-	102.77	84.64	30.40	71.00	OFFICE	LTV4	MezzOFFICELTV4	11.86%	338.0%	278.4%	9/30/2006
	-	1.91	1.52	3.96	4.42	OFFICE	LTV1	FirstOFFICELTV1	5.46%	48.3%	38.5%	4/1/2008
	-	0.76	0.74	0.80	0.80	Other	LTV4	OtherOtherLTV4	20.21%	95.2%	92.7%	6/1/2009
	-	10.00	9.64	8.99	10.60	OFFICE	LTV4	FirstOFFICELTV4	6.86%	111.3%	107.3%	5/1/2008
	-	3.49	3.39	9.34	6.98	OFFICE	LTV1	FirstOFFICELTV1	5.46%	37.3%	36.3%	5/1/2008
	-	7.25	5.06	6.18	7.14	OFFICE	LTV3	FirstOFFICELTV3	5.97%	117.3%	81.8%	5/1/2008
No	-	80.37	80.32	148.50	101.86	OFFICE	LTV1	MezzOFFICELTV1	10.46%	54.1%	54.1%	10/9/2008
	-	745.76	726.30	0.00	0.00	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	999.0%	72630000.0%	8/9/2007
	351.18	543.46	517.84	790.00	2,554.90	OTHER	LTV2	FirstOTHERLTV2	13.96%	68.8%	65.5%	7/12/2011

	377.33	627.33	623.52	790.00	2,554.90	OTHER	LTV3	FirstOTHERLTV3	14.13%	79.4%	78.9%	7/12/2011
	-	5.79	5.34	5.25	6.16	OFFICE	LTV4	FirstOFFICELTV4	6.86%	110.2%	101.6%	7/1/2008
	-	200.43	196.94	144.27	339.62	Hotel	LTV4	FirstHotelLTV4	7.88%	138.9%	136.5%	12/31/2008
	-	1.29	1.01	4.26	4.80	OFFICE	LTV1	FirstOFFICELTV1	5.46%	30.1%	23.7%	8/1/2008
	-	1.34	1.20	1.70	1.87	OTHER	LTV2	FirstOTHERLTV2	13.96%	78.7%	70.5%	9/1/2008
	-	2.68	2.54	1.08	1.56	OTHER	LTV4	FirstOTHERLTV4	15.21%	247.9%	234.9%	9/1/2008
	-	60.00	55.66	57.78	52.45	OFFICE	LTV4	MezzOFFICELTV4	11.86%	103.8%	96.3%	10/9/2008
	-	3.49	3.49	3.34	3.50	Other	LTV4	OtherOtherLTV4	20.21%	104.5%	104.5%	9/27/2008
	-	1.74	0.71	1.72	1.72	OTHER	LTV1	FirstOTHERLTV1	13.21%	100.7%	41.3%	3/1/2027
	16.64	33.28	33.07	64.63	88.40	OTHER	LTV1	FirstOTHERLTV1	13.21%	51.5%	51.2%	12/1/2007
	-	20.95	20.48	17.76	18.79	OTHER	LTV4	FirstOTHERLTV4	15.21%	117.9%	115.3%	11/29/2010
	-	18.50	16.92	23.89	33.57	Hotel	LTV2	FirstHotelLTV2	7.46%	77.4%	70.8%	9/1/2009
	-	108.08	107.59	166.80	166.42	OFFICE	LTV1	MezzOFFICELTV1	10.46%	64.8%	64.5%	8/31/2008
	-	0.59	0.59	0.66	3.53	Other	LTV4	FirstOtherLTV4	15.21%	90.2%	90.2%	12/15/2008
	-	1.36	1.36	10.00	10.00	Other	LTV1	FirstOtherLTV1	13.21%	13.6%	13.6%	7/15/2008
	-	11.52	11.50	10.73	11.86	OTHER	LTV4	MezzOTHERLTV4	20.21%	107.3%	107.2%	7/12/2008
	-	16.26	16.04	11.85	17.25	OTHER	LTV4	FirstOTHERLTV4	15.21%	137.3%	135.4%	2/1/2009
	-	6.60	6.46	6.30	7.28	OFFICE	LTV4	FirstOFFICELTV4	6.86%	104.7%	102.5%	3/1/2009
	-	3.99	3.87	6.79	7.51	OFFICE	LTV1	FirstOFFICELTV1	5.46%	58.8%	57.0%	4/1/2009
	-	5.30	5.30	5.56	4.59	Other	LTV4	FirstOtherLTV4	15.21%	95.2%	95.2%	6/2/2009
	-	15.42	15.24	15.13	21.40	OTHER	LTV4	FirstOTHERLTV4	15.21%	101.9%	100.7%	5/1/2009
	-	8.40	8.32	8.07	8.53	OTHER	LTV4	FirstOTHERLTV4	15.21%	104.1%	103.1%	7/1/2007
	-	52.64	52.62	51.20	63.90	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	102.8%	102.8%	7/11/2011

	-	56.98	56.94	51.20	63.90	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	111.3%	111.2%		7/11/2011
	-	28.50	28.14	55.10	65.40	Hotel	LTV1	FirstHotelLTV1	6.46%	51.7%	51.1%		7/14/2011
	-	32.72	29.88	22.82	38.44	INDUSTRIAL	LTV4	MezzINDUSTRIALLTV4	11.86%	143.4%	131.0%		7/21/2008
	-	6.61	6.54	6.22	6.69	OFFICE	LTV4	FirstOFFICELTV4	6.86%	106.3%	105.2%		4/1/2009
	-	25.97	23.35	17.30	18.55	OFFICE	LTV4	MezzOFFICELTV4	11.86%	150.1%	135.0%		8/1/2009
	-	0.50	0.50	0.53	0.53	Other	LTV4	FirstOtherLTV4	15.21%	95.2%	95.2%		1/0/1900
	-	70.50	61.80	74.00	80.80	Hotel	LTV3	FirstHotelLTV3	7.09%	95.3%	83.5%		9/1/2009
	-	1.00	-	2.11	2.11	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	47.4%	0.0%		10/5/2007
	-	20.66	18.08	20.05	25.97	OTHER	LTV4	FirstOTHERLTV4	15.21%	103.0%	90.2%		10/9/2009
	-	20.72	20.64	13.93	50.30	Other	LTV4	MezzOtherLTV4	20.21%	148.7%	148.2%		9/9/2008
	-	6.25	6.25	6.25	6.82	Other	LTV4	OtherOtherLTV4	20.21%	100.0%	100.0%		7/1/2009
	-	90.65	90.85	138.00	163.40	OFFICE	LTV2	MezzOFFICELTV2	10.96%	65.7%	65.8%		12/1/2009
	-	18.51	18.44	29.00	31.69	Hotel	LTV1	MezzHotelLTV1	11.46%	63.8%	63.6%		6/1/2010
	-	38.18	38.17	37.10	42.70	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	102.9%	102.9%		5/11/2011
	-	36.79	36.78	37.10	42.70	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	99.2%	99.1%		5/11/2011
	-	12.91	12.67	13.93	50.30	Other	LTV4	FirstOtherLTV4	15.21%	92.7%	90.9%		9/14/2008
	-	12.97	12.97	13.93	50.30	Other	LTV4	FirstOtherLTV4	15.21%	93.1%	93.1%		9/14/2008
	-	8.41	5.90	8.50	8.63	OTHER	LTV2	FirstOTHERLTV2	13.96%	99.0%	69.4%		8/1/2044

	-	156.92	150.54	111.23	184.64	OTHER	LTV4	MezzOTHERLTV4	20.21%	141.1%	135.3%		11/1/2009
	-	39.65	39.65	44.00	84.37	OTHER	LTV4	MezzOTHERLTV4	20.21%	90.1%	90.1%		12/31/2009
	-	45.00	42.88	45.03	45.03	OFFICE	LTV4	FirstOFFICELTV4	6.86%	99.9%	95.2%	new	1/0/1900
	-	87.77	64.74	67.97	67.97	OFFICE	LTV4	FirstOFFICELTV4	6.86%	129.1%	95.2%	new	1/0/1900
	-	13.21	13.06	12.36	15.64	OFFICE	LTV4	FirstOFFICELTV4	6.86%	106.9%	105.7%		2/1/2010
	-	14.60	14.23	13.60	19.90	Hotel	LTV4	FirstHotelLTV4	7.88%	107.4%	104.6%		2/1/2010
	-	280.45	275.13	426.00	424.92	Hotel	LTV1	FirstHotelLTV1	6.46%	65.8%	64.6%		2/2/2009
	-	252.43	246.09	332.36	457.48	Hotel	LTV2	FirstHotelLTV2	7.46%	76.0%	74.0%		2/27/2009
	-	57.74	54.92	332.36	457.48	Hotel	LTV1	MezzHotelLTV1	11.46%	17.4%	16.5%		2/27/2009
	-	28.37	26.50	67.20	53.04	OTHER	LTV1	FirstOTHERLTV1	13.21%	42.2%	39.4%		4/9/2009
	-	11.40	11.29	13.90	13.90	Hotel	LTV3	FirstHotelLTV3	7.09%	82.0%	81.2%		10/17/2008
	-	28.66	28.54	34.74	34.74	Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	82.5%	82.1%		8/15/2008
	-	80.00	79.15	118.51	357.38	Hotel	LTV2	FirstHotelLTV2	7.46%	67.5%	66.8%		12/1/2009
	-	5.10	5.09	4.99	57.11	OTHER	LTV4	FirstOTHERLTV4	15.21%	102.2%	101.9%		11/1/2008
	-	19.38	19.13	22.90	35.93	OTHER	LTV3	FirstOTHERLTV3	14.13%	84.6%	83.5%		5/1/2010
	-	7.69	7.59	9.10	9.29	OTHER	LTV3	FirstOTHERLTV3	14.13%	84.5%	83.3%		5/1/2010
	-	3.66	3.60	4.34	37.45	OTHER	LTV3	FirstOTHERLTV3	14.13%	84.2%	83.0%		5/1/2010
	-	10.34	10.20	14.70	17.18	OTHER	LTV2	FirstOTHERLTV2	13.96%	70.3%	69.4%		5/9/2008
	-	2.15	1.87	4.77	5.44	OTHER	LTV1	FirstOTHERLTV1	13.21%	44.9%	39.2%		6/1/2010
	-	10.02	9.87	3.02	60.55	OTHER	LTV4	FirstOTHERLTV4	15.21%	332.3%	327.5%		6/1/2010

	-	79.79	78.32	53.92	127.80	OTHER	LTV4	FirstOTHERLTV4	15.21%	148.0%	145.3%		6/1/2009
	-	15.91	15.75	18.74	18.74	OTHER	LTV3	FirstOTHERLTV3	14.13%	84.9%	84.0%		6/9/2009
	-	243.04	242.58	1,595.28	1,630.97	Retail	LTV1	FirstRetailLTV1	5.46%	15.2%	15.2%		4/1/2010
	-	35.96	35.46	44.38	51.43	OTHER	LTV3	FirstOTHERLTV3	14.13%	81.0%	79.9%		8/1/2008
	-	47.10	47.02	44.38	51.43	OTHER	LTV4	MezzOTHERLTV4	20.21%	106.1%	105.9%		8/1/2008
	-	11.67	11.46	18.70	30.40	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	5.46%	62.4%	61.3%		7/9/2009
	-	4.12	1.57	3.00	3.00	Other	LTV1	FirstOtherLTV1	13.21%	137.4%	52.5%		10/1/2008
	-	28.20	28.15	23.10	28.60	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	122.1%	121.9%		7/11/2012
	-	12.50	12.46	29.09	29.09	Hotel	LTV1	FirstHotelLTV1	6.46%	43.0%	42.8%		8/1/2010
	-	16.00	15.76	15.44	18.38	Hotel	LTV4	FirstHotelLTV4	7.88%	103.6%	102.1%		8/1/2009
	-	40.00	39.70	68.70	79.10	Hotel	LTV1	FirstHotelLTV1	6.46%	58.2%	57.8%		8/1/2009
	-	57.17	57.04	68.70	79.10	Hotel	LTV3	MezzHotelLTV3	12.09%	83.2%	83.0%		8/1/2009
	-	117.47	117.47	181.82	207.39	OTHER	LTV1	SecondOTHERLTV1	18.21%	64.6%	64.6%		10/8/2008
	-	115.53	114.08	181.82	207.39	OTHER	LTV1	SecondOTHERLTV1	18.21%	63.5%	62.7%		10/8/2008
	-	119.44	119.44	181.82	207.39	OTHER	LTV2	SecondOTHERLTV2	18.96%	65.7%	65.7%		10/8/2008
	-	16.33	16.33	17.65	66.40	Other	LTV4	FirstOtherLTV4	15.21%	92.5%	92.5%		8/2/2010
	-	13.94	13.77	17.65	66.40	Other	LTV3	FirstOtherLTV3	14.13%	79.0%	78.0%		8/2/2010
	-	30.00	19.55	18.20	18.60	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	6.86%	164.8%	107.4%		8/31/2009
	-	151.79	151.79	163.96	195.24	OTHER	LTV4	MezzOTHERLTV4	20.21%	92.6%	92.6%		9/7/2009
	-	2.19	2.19	2.30	2.30	OTHER	LTV4	MezzOTHERLTV4	20.21%	95.2%	95.2%		9/7/2009
	-	51.62	50.96	70.40	97.02	Hotel	LTV2	FirstHotelLTV2	7.46%	73.3%	72.4%		9/9/2010
	-	5.80	5.71	5.09	6.71	Hotel	LTV4	FirstHotelLTV4	7.88%	113.9%	112.2%		8/1/2009
	-	4.99	3.19	3.35	3.35	Multifamily	LTV4	FirstMultifamilyLTV4	6.86%	149.1%	95.2%	new	1/0/1900
	-	54.61	19.09	19.09	57.34	Multifamily	LTV4	FirstMultifamilyLTV4	6.86%	286.1%	100.0%		2/1/2041
	-	11.00	10.84	9.82	12.34	Hotel	LTV4	FirstHotelLTV4	7.88%	112.0%	110.3%		8/1/2009
	-	8.75	4.84	9.18	6.77	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	95.2%	52.7%		4/1/2046
	-	12.96	10.22	12.97	14.98	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	99.9%	78.8%		8/1/2045
	-	5.98	5.94	6.28	10.50	Other	LTV4	OtherOtherLTV4	20.21%	95.2%	94.7%		9/1/2009
	-	18.76	13.02	15.10	15.97	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	124.2%	86.3%		11/9/2007
	-	20.58	20.37	25.00	25.86	Hotel	LTV3	FirstHotelLTV3	7.09%	82.3%	81.5%		10/8/2008
	-	4.92	4.67	11.60	12.60	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	42.4%	40.2%		4/1/2030
	-	2.70	2.65	2.56	2.62	Hotel	LTV4	FirstHotelLTV4	7.88%	105.1%	103.6%		8/1/2009
	-	5.20	5.12	5.86	6.54	Hotel	LTV3	FirstHotelLTV3	7.09%	88.7%	87.4%		8/1/2009
	-	1.07	1.07	1.35	1.95	OFFICE	LTV3	FirstOFFICELTV3	5.97%	79.9%	79.9%		2/1/2010
	-	15.02	12.86	17.06	19.00	OFFICE	LTV3	FirstOFFICELTV3	5.97%	88.0%	75.4%		6/11/2017
	-	13.94	12.38	21.45	21.45	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	65.0%	57.7%		6/11/2017

	-	9.50	5.14	9.93	12.10	Hotel	LTV1	FirstHotelLTV1	6.46%	95.6%	51.8%	6/11/2017
	-	8.57	7.60	9.00	11.38	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	95.2%	84.4%	7/11/2017
	-	3.16	2.90	3.36	5.20	Hotel	LTV3	FirstHotelLTV3	7.09%	94.1%	86.2%	8/11/2017
	-	79.42	77.60	94.80	105.75	OTHER	LTV3	MezzOTHERLTV3	19.13%	83.8%	81.9%	12/17/2008
	-	61.42	61.37	94.80	105.75	OTHER	LTV1	SecondOTHERLTV1	18.21%	64.8%	64.7%	12/17/2008
	-	61.66	61.66	94.80	105.75	OTHER	LTV2	SecondOTHERLTV2	18.96%	65.0%	65.0%	12/17/2008
	-	62.23	62.22	94.80	105.75	OTHER	LTV2	SecondOTHERLTV2	18.96%	65.6%	65.6%	12/17/2008
	-	37.10	34.15	51.80	53.39	Hotel	LTV2	FirstHotelLTV2	7.46%	71.6%	65.9%	6/9/2009
	-	41.26	40.85	37.91	46.38	Hotel	LTV4	FirstHotelLTV4	7.88%	108.8%	107.8%	2/1/2009
	-	34.01	33.74	38.61	46.37	OFFICE	LTV3	MezzOFFICELTV3	10.97%	88.1%	87.4%	1/31/2010
	-	0.38	-	0.39	0.39	Other	LTV1	FirstOtherLTV1	13.21%	95.2%	0.0%	12/31/2009
	-	19.15	19.15	17.65	66.40	Other	LTV4	MezzOtherLTV4	20.21%	108.5%	108.5%	8/9/2008
	-	0.76	0.76	0.76	5.69	Other	LTV4	OtherOtherLTV4	20.21%	100.0%	100.0%	11/30/2009
	-	24.91	24.91	27.52	161.20	OTHER	LTV4	MezzOTHERLTV4	20.21%	90.5%	90.5%	5/5/2010
	-	37.86	23.02	15.70	27.40	OFFICE	LTV4	FirstOFFICELTV4	6.86%	241.1%	146.6%	6/2/2011
	-	24.25	20.25	14.30	26.40	OFFICE	LTV4	FirstOFFICELTV4	6.86%	169.6%	141.6%	5/30/2011
	-	81.30	77.37	75.58	82.50	OTHER	LTV4	MezzOTHERLTV4	20.21%	107.6%	102.4%	5/27/2011

Discount Rate:

Term (months)	Term (2)	Term (3)	Term (years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker
5.0	5.0	0.4	0.4	4.70%	1.50	-	-
5.0	5.0	0.4	0.4	4.70%	0.44	-	-
5.0	5.0	0.4	0.4	0.00%	9.42	-	-
(109.2)	(109.2)	1.5	1.5	0.00%	0.66	-	-
10.0	10.0	0.8	0.8	7.00%	-	0.49	-
5.0	5.0	0.4	0.4	0.00%	7.14	-	-
5.0	5.0	0.4	0.4	0.00%	1.50	-	-
5.0	5.0	0.4	0.4	0.00%	21.05	-	-
5.0	5.0	0.4	0.4	0.00%	11.37	-	-
5.0	5.0	0.4	0.4	0.00%	1.43	-	-
135.5	135.5	2.5	2.5	0.00%	-	-	-
5.0	5.0	0.4	0.4	8.50%	-	-	-
5.0	5.0	0.4	0.4	0.00%	5.62	-	-
5.0	5.0	0.4	0.4	0.00%	14.06	-	-
4.0	4.0	0.3	0.3	0.00%	10.07	-	-
249.3	249.3	2.5	2.5	0.00%	17.17	-	-
(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-
5.0	5.0	0.4	0.4	0.00%	8.12	-	-
3.1	3.1	0.3	0.3	0.00%	5.52	-	-
10.0	10.0	0.8	0.8	0.00%	0.32	-	-
298.4	298.4	2.5	2.5	0.00%	2.87	-	-
5.0	5.0	0.4	0.4	5.20%	0.04	-	-
1,098.4	1,098.4	2.5	2.5	0.00%	-	-	-
11.0	11.0	0.9	0.9	0.00%	5.42	-	-

CurVal Discount Rate	Accrual Rate	Interest to Accrue	Available Proceeds	Deferred fees/int	Face capped	NPV of LB Proceeds	Current Value	Current Price
5.97%	5.70%	0.09	14.10	1.59	22.03	22.43	14.10	14.10
11.86%	5.70%	0.04	-	0.48	10.22	9.91	14.10	-
14.13%	7.70%	0.80	17.38	10.22	26.04	33.02	17.38	17.38
18.21%	8.00%	0.17	10.00	0.83	1.45	1.69	10.00	1.45
5.46%	7.00%	-	30.00	0.49	12.58	12.60	30.00	12.58
15.21%	10.00%	0.26	2.44	7.41	6.56	12.82	2.44	2.44
11.86%	10.00%	0.05	-	1.56	1.35	2.70	31.40	-
14.13%	10.00%	0.99	11.18	22.04	24.82	43.07	11.18	11.18
13.96%	10.00%	0.58	12.10	11.94	14.44	24.24	12.10	12.10
15.21%	10.00%	0.04	0.51	1.48	1.05	2.32	0.51	0.51
18.21%	0.00%	-	1.21	-	1.27	0.77	1.21	0.77
6.86%	8.50%	-	1.80	-	6.25	5.99	1.80	1.80
13.21%	10.00%	0.38	9.28	6.00	9.45	14.20	9.28	9.28
15.21%	10.00%	0.47	10.26	14.53	11.71	24.10	10.26	10.26
20.21%	5.00%	0.23	0.00	10.30	14.63	22.66	0.00	0.00
19.13%	7.35%	3.97	11.57	21.14	22.70	26.61	33.79	11.57
20.21%	9.84%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.97%	6.00%	0.69	20.30	8.82	28.88	35.42	20.30	20.30
18.21%	15.00%	0.43	5.79	5.96	11.93	16.54	5.79	5.79
5.46%	7.00%	0.22	4.35	0.54	4.03	4.18	4.35	4.03
10.21%	7.11%	0.91	8.71	3.78	5.36	6.89	14.36	5.36
5.97%	5.20%	-	6.71	0.04	6.21	5.93	6.71	5.93
18.21%	0.00%	-	42.52	-	13.30	8.06	70.98	8.06
20.21%	17.00%	6.77	12.98	12.18	45.65	46.33	12.98	12.98

(20.0)	(20.0)	1.5	1.5	7.82%	-	-	-
51.1	51.1	4.3	4.3	8.38%	4.61	-	-
(20.0)	(20.0)	1.5	1.5	0.00%	-	-	0.16
25.1	25.1	2.1	2.1	8.25%	-	-	-
(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-
(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-
10.2	10.2	0.8	0.8	0.00%	5.00	-	-
2.3	2.3	0.2	0.2	0.00%	11.24	-	-
(4.0)	(4.0)	1.5	1.5	0.00%	10.84	-	-
(9.0)	(9.0)	1.5	1.5	10.00%	2.39	-	-
9.0	9.0	0.7	0.7	0.00%	3.08	2.71	-
(22.0)	(22.0)	1.5	1.5	0.00%	16.64	-	-
(22.0)	(22.0)	1.5	1.5	2.70%	10.14	-	-
(4.0)	(4.0)	1.5	1.5	0.00%	(0.00)	-	-
10.0	10.0	0.8	0.8	7.11%	0.13	-	-
(3.0)	(3.0)	1.5	1.5	0.00%	(0.09)	-	-
(3.0)	(3.0)	1.5	1.5	6.61%	0.04	-	-
(3.0)	(3.0)	1.5	1.5	6.45%	0.14	-	-
2.3	2.3	0.2	0.2	16.11%	10.25	-	-
(11.7)	(11.7)	1.5	1.5	3.63%	0.00	-	-
35.4	35.4	2.9	2.9	4.75%	-	-	-

7.46%	10.45%	1.34	35.00	1.34	35.69	35.36	35.00	35.00	
5.46%	8.38%	-	1.00	4.61	8.70	12.86	1.00	1.00	
15.21%	0.00%	-	0.00	-	0.00	0.00	0.00	0.00	
5.97%	8.25%	-	13.00	-	11.57	11.52	13.00	11.52	
6.86%	9.84%	1.66	7.06	1.66	7.06	7.06	7.06	7.06	
6.86%	9.84%	1.07	3.99	1.07	4.56	4.56	3.99	3.99	
12.09%	18.00%	2.28	20.81	7.28	15.73	20.11	60.14	15.73	
20.21%	17.50%	0.44	13.74	11.68	13.86	23.94	28.80	13.74	
15.21%	15.00%	4.71	20.95	15.55	22.00	29.10	20.95	20.95	
6.46%	10.00%	-	9.20	2.39	4.33	6.50	9.20	4.33	
11.86%	18.25%	1.30	-	7.09	9.99	15.20	44.52	-	
6.86%	5.08%	4.12	30.40	20.77	56.86	67.61	30.40	30.40	
11.86%	13.65%	2.98	-	13.12	19.04	26.85	30.40	-	
5.46%	6.45%	0.19	3.96	0.18	2.01	1.93	3.96	1.93	
20.21%	15.00%	0.05	0.80	0.18	0.80	0.84	0.80	0.80	
6.86%	6.45%	0.97	8.99	0.88	10.50	9.82	8.99	8.99	
5.46%	6.61%	-	9.30	0.04	3.62	3.54	9.34	3.54	
5.97%	6.45%	-	6.18	0.14	7.61	7.42	6.18	6.18	
10.46%	16.11%	-	80.08	10.25	12.55	22.12	148.50	12.55	
11.86%	6.50%	0.84	-	0.84	20.43	17.97	0.00	-	
8.96%	4.75%	-	438.82	-	201.89	171.36	790.00	171.36	

35.4	35.4	2.9	2.9	4.75%	-	-	-
(1.0)	(1.0)	1.5	1.5	6.45%	0.07	-	-
5.0	5.0	0.4	0.4	7.25%	-	-	-
0.0	0.0	1.5	1.5	9.20%	0.04	-	-
1.1	1.1	0.1	0.1	7.70%	-	-	-
1.1	1.1	0.1	0.1	7.70%	-	-	-
2.3	2.3	0.2	0.2	11.22%	-	-	-
1.9	1.9	0.2	0.2	11.25%	-	-	-
223.3	223.3	2.5	2.5	7.50%	0.45	-	-
(8.0)	(8.0)	1.5	1.5	9.12%	1.06	0.43	-
28.0	28.0	2.3	2.3	0.00%	3.66	-	-
13.1	13.1	1.1	1.1	0.00%	-	0.19	-
1.0	1.0	0.1	0.1	14.44%	0.83	-	-
4.5	4.5	0.4	0.4	0.00%	0.12	-	-
(0.5)	(0.5)	1.5	1.5	0.00%	0.07	-	-
(0.6)	(0.6)	1.5	1.5	0.00%	0.75	-	-
6.1	6.1	0.5	0.5	7.70%	-	-	-
7.0	7.0	0.6	0.6	7.70%	0.09	-	-
8.0	8.0	0.7	0.7	7.70%	0.03	0.12	-
10.1	10.1	0.8	0.8	15.00%	1.30	-	-
9.0	9.0	0.8	0.8	9.44%	0.02	0.09	-
(13.0)	(13.0)	1.5	1.5	6.70%	0.19	-	-
35.4	35.4	2.9	2.9	0.00%	0.73	-	-

9.13%	4.75%	-	412.67	-	262.50	221.79	790.00	221.79
6.86%	6.45%	-	5.25	0.07	6.08	5.81	5.25	5.25
7.88%	7.25%	-	144.27	-	210.45	199.91	144.27	144.27
5.46%	9.20%	-	4.26	0.04	1.35	1.39	4.26	1.35
13.96%	7.70%	-	1.70	-	1.41	1.33	1.70	1.33
15.21%	7.70%	-	1.08	-	2.82	2.66	1.08	1.08
11.86%	11.22%	-	5.78	-	8.40	7.99	57.78	5.78
20.21%	11.25%	-	3.34	-	3.67	3.45	3.34	3.34
13.21%	7.50%	-	1.72	0.45	1.82	1.85	1.72	1.72
13.21%	9.12%	-	47.99	1.48	17.47	16.93	64.63	16.93
15.21%	5.26%	2.57	17.76	6.23	21.99	19.10	17.76	17.76
7.46%	10.00%	2.01	23.89	2.20	19.43	19.09	23.89	19.09
10.46%	14.44%	-	74.46	0.83	16.53	16.63	166.80	16.53
15.21%	10.00%	0.02	0.66	0.14	0.62	0.70	0.66	0.62
13.21%	6.75%	0.14	10.00	0.21	1.43	1.29	10.00	1.29
20.21%	15.00%	0.45	1.21	1.20	2.10	2.37	10.73	1.21
15.21%	7.70%	-	11.85	-	17.08	15.67	11.85	11.85
6.86%	7.70%	-	6.30	0.09	6.93	6.71	6.30	6.30
5.46%	7.70%	-	6.79	0.16	4.19	4.20	6.79	4.19
15.21%	15.00%	-	4.26	1.30	4.20	5.14	5.56	4.20
15.21%	9.44%	-	15.13	0.11	16.19	14.89	15.13	14.89
15.21%	6.70%	-	8.07	0.19	8.82	7.60	8.07	7.60
11.86%	12.73%	0.80	0.69	1.53	2.24	2.58	51.20	0.69

35.4	35.4	2.9	2.9	0.00%	1.42	-	-	
35.5	35.5	3.0	3.0	7.21%	0.17	-	-	
(0.3)	(0.3)	1.5	1.5	0.00%	(0.00)	-	-	
8.0	8.0	0.7	0.7	7.70%	0.28	-	-	
12.0	12.0	1.0	1.0	0.00%	0.00	-	-	
(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-	
13.1	13.1	1.1	1.1	6.25%	0.37	-	-	
(9.9)	(9.9)	1.5	1.5	0.00%	0.15	-	-	
14.3	14.3	1.2	1.2	9.47%	-	0.08	-	
1.3	1.3	0.1	0.1	5.97%	-	-	-	
11.0	11.0	0.9	0.9	0.00%	0.04	-	-	
16.1	16.1	1.3	1.3	6.23%	-	0.09	-	
22.0	22.0	1.8	1.8	9.00%	0.93	-	-	
33.4	33.4	2.8	2.8	0.00%	0.37	-	-	
33.4	33.4	2.8	2.8	0.00%	0.56	-	-	
1.5	1.5	0.1	0.1	5.97%	-	-	-	
1.5	1.5	0.1	0.1	5.97%	-	-	-	
432.6	432.6	2.5	2.5	5.90%	0.09	-	-	

11.86%	14.73%	1.56	-	2.99	3.79	4.65	51.20	-									
6.46%	7.21%	-	55.10	0.17	29.92	29.21	55.10	29.21									
11.86%	21.15%	2.79	-	2.79	9.25	9.72	22.82	-									
6.86%	7.70%	-	6.22	0.28	6.94	6.91	6.22	6.22									
11.86%	12.00%	1.00	-	1.00	8.72	8.27	17.30	-									
15.21%	0.00%	-	0.53	-	0.53	0.34	0.53	0.34									
7.09%	6.25%	-	74.00	0.37	74.03	70.22	74.00	70.22									
5.21%	8.50%	0.13	2.11	0.28	1.05	1.18	2.11	1.05									
15.21%	9.47%	-	20.05	0.08	21.69	19.44	20.05	19.44									
20.21%	5.97%	-	0.96	-	8.13	7.62	13.93	0.96									
20.21%	8.00%	0.46	6.25	0.50	6.56	5.62	6.25	5.62									
10.96%	6.23%	-	63.35	0.09	16.80	15.14	138.00	15.14									
11.46%	16.00%	0.65	15.51	1.58	5.28	6.10	29.00	5.28									
11.86%	14.73%	0.34	-	0.71	0.88	1.11	37.10	-									
11.86%	12.73%	0.52	1.78	1.07	1.54	1.83	37.10	1.54									
15.21%	5.97%	-	13.93	-	13.55	12.76	13.93	12.76									
15.21%	5.97%	-	1.02	-	0.07	0.06	13.93	0.06									
13.96%	5.90%	-	8.50	0.09	8.83	7.05	8.50	7.05									

10.0	10.0	0.8	0.8	12.00%	-	10.00	-	
10.3	10.3	0.9	0.9	0.00%	2.17	0.81	-	
20.0	20.0	1.7	1.7	6.30%	-	-	-	
0.0	0.0	1.5	1.5	9.50%	-	3.45	-	
0.0	0.0	1.5	1.5	0.00%	0.89	-	-	
11.3	11.3	0.9	0.9	6.72%	-	0.07	-	
2.0	2.0	0.2	0.2	6.50%	0.50	-	-	
47.4	47.4	4.0	4.0	10.00%	-	-	-	
24.0	24.0	2.0	2.0	5.75%	-	0.13	-	
12.0	12.0	1.0	1.0	6.25%	-	1.16	-	
12.0	12.0	1.0	1.0	5.25%	-	-	-	
12.0	12.0	1.0	1.0	5.25%	-	-	-	
2.3	2.3	0.2	0.2	12.38%	-	-	-	
2.3	2.3	0.2	0.2	12.38%	-	-	-	
2.3	2.3	0.2	0.2	12.38%	-	-	-	
24.1	24.1	2.0	2.0	8.00%	-	-	-	
24.1	24.1	2.0	2.0	8.00%	-	-	-	
13.0	13.0	1.1	1.1	0.00%	1.55	-	-	
13.3	13.3	1.1	1.1	0.00%	8.67	-	-	
13.3	13.3	1.1	1.1	0.00%	-	-	-	
25.3	25.3	2.1	2.1	7.72%	-	0.66	-	
12.0	12.0	1.0	1.0	6.25%	0.03	-	-	
(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-	
390.6	390.6	2.5	2.5	5.66%	10.65	-	-	
12.0	12.0	1.0	1.0	6.25%	-	-	-	
452.6	452.6	2.5	2.5	6.30%	1.04	-	-	
444.6	444.6	2.5	2.5	5.84%	2.15	-	-	
13.1	13.1	1.1	1.1	5.25%	-	-	-	
(8.7)	(8.7)	1.5	1.5	5.22%	-	-	-	
2.3	2.3	0.2	0.2	8.00%	-	-	-	
260.3	260.3	2.5	2.5	8.18%	0.76	-	-	
12.0	12.0	1.0	1.0	6.25%	-	-	-	
12.0	12.0	1.0	1.0	6.25%	0.03	-	-	
18.1	18.1	1.5	1.5	6.88%	-	-	-	
106.5	106.5	8.9	8.9	5.75%	-	-	-	
106.5	106.5	8.9	8.9	6.04%	-	-	-	

15.21%	12.00%	-	53.92	10.00	83.78	86.60	53.92	53.92												
14.13%	12.00%	1.64	18.74	4.61	16.71	18.19	18.74	16.71												
5.46%	6.30%	-	1,380.50	-	29.68	28.64	1,595.28	28.64												
14.13%	9.50%	-	44.38	3.45	37.76	36.52	44.38	36.52												
20.21%	9.50%	1.10	4.97	1.99	8.07	7.16	44.38	4.97												
5.46%	6.72%	-	18.70	0.07	12.25	11.87	18.70	11.87												
13.21%	6.50%	-	3.00	0.50	4.33	4.56	3.00	3.00												
11.86%	10.00%	-	2.90	-	8.40	7.53	23.10	2.90												
6.46%	5.75%	-	29.09	0.13	13.13	12.44	29.09	12.44												
7.88%	6.25%	-	15.44	1.16	16.80	16.83	15.44	15.44												
6.46%	5.25%	-	68.70	-	42.00	39.53	68.70	39.53												
12.09%	5.25%	-	28.70	-	18.02	16.06	68.70	16.06												
18.21%	12.38%	-	66.29	-	2.04	1.93	181.82	1.93												
18.21%	12.38%	-	84.53	-	19.14	18.04	181.82	18.04												
18.96%	12.38%	-	64.35	-	2.06	1.94	181.82	1.94												
15.21%	8.00%	-	3.71	-	2.51	2.09	17.65	2.09												
14.13%	8.00%	-	17.65	-	14.64	12.45	17.65	12.45												
6.86%	8.00%	2.61	18.20	4.15	31.50	31.71	18.20	18.20												
20.21%	15.00%	11.60	82.17	20.27	73.50	72.34	163.96	72.34												
20.21%	0.00%	-	2.30	-	2.30	1.75	2.30	1.75												
7.46%	7.72%	-	70.40	0.66	54.20	52.44	70.40	52.44												
7.88%	6.25%	-	5.09	0.03	6.09	5.74	5.09	5.09												
6.86%	9.84%	1.23	3.35	1.23	5.24	5.24	3.35	3.35												
6.86%	5.66%	-	19.09	10.65	57.34	62.08	19.09	19.09												
7.88%	6.25%	-	9.82	-	11.55	10.83	9.82	9.82												
5.21%	6.30%	-	9.18	1.04	9.18	9.88	9.18	9.18												
5.97%	5.84%	-	12.97	2.15	13.60	14.77	12.97	12.97												
20.21%	5.25%	-	6.28	-	6.28	5.11	6.28	5.11												
5.97%	5.22%	-	15.10	-	19.69	18.55	15.10	15.10												
7.09%	8.00%	-	25.00	-	21.60	20.61	25.00	20.61												
5.21%	8.18%	-	11.60	0.76	5.17	5.93	11.60	5.17												
7.88%	6.25%	-	2.56	-	2.83	2.65	2.56	2.56												
7.09%	6.25%	-	5.86	0.03	5.46	5.18	5.86	5.18												
5.97%	6.88%	-	1.35	-	1.13	1.09	1.35	1.09												
5.97%	5.75%	-	17.06	-	15.77	14.80	17.06	14.80												
5.21%	6.04%	-	21.45	-	14.64	14.76	21.45	14.64												

106.5	106.5	8.9	8.9	5.88%	-	-	-
107.5	107.5	9.0	9.0	5.79%	-	-	-
108.5	108.5	9.0	9.0	6.69%	-	-	-
4.6	4.6	0.4	0.4	18.00%	0.01	1.95	-
4.6	4.6	0.4	0.4	7.96%	-	0.01	-
4.6	4.6	0.4	0.4	7.96%	-	0.00	-
4.6	4.6	0.4	0.4	8.76%	-	0.00	-
10.3	10.3	0.9	0.9	4.37%	-	-	-
6.1	6.1	0.5	0.5	6.25%	-	1.44	-
18.1	18.1	1.5	1.5	22.00%	-	-	-
17.0	17.0	1.4	1.4	0.00%	-	-	-
0.3	0.3	0.0	0.0	0.00%	0.11	-	-
16.0	16.0	1.3	1.3	5.20%	-	-	-
21.2	21.2	1.8	1.8	9.68%	-	-	-
34.1	34.1	2.8	2.8	8.00%	-	-	-
34.0	34.0	2.8	2.8	8.00%	-	-	-
33.9	33.9	2.8	2.8	10.96%	-	-	-

6.46%	5.88%	-	9.93	-	9.98	9.13	9.93	9.13
5.97%	5.79%	-	9.00	-	8.99	8.46	9.00	8.46
7.09%	6.69%	-	3.36	-	3.32	3.08	3.36	3.08
19.13%	18.00%	-	32.57	1.96	18.05	18.95	94.80	18.05
18.21%	7.96%	-	35.82	0.01	2.55	2.35	94.80	2.35
18.96%	7.96%	-	33.35	0.00	0.22	0.20	94.80	0.20
18.96%	8.76%	-	33.08	0.00	0.53	0.49	94.80	0.49
7.46%	4.37%	-	51.80	-	38.95	36.15	51.80	36.15
7.88%	6.25%	-	37.91	1.44	43.32	42.32	37.91	37.91
10.97%	22.00%	-	7.58	-	3.12	3.43	38.61	3.12
13.21%	5.00%	0.03	0.39	0.03	0.39	0.33	0.39	0.33
20.21%	0.00%	-	1.32	0.11	2.97	2.92	17.65	1.32
20.21%	5.20%	-	0.76	-	0.80	0.63	0.76	0.63
20.21%	9.68%	-	12.10	-	9.96	8.02	27.52	8.02
6.86%	8.00%	-	15.70	-	39.75	38.96	15.70	15.70
6.86%	8.00%	-	14.30	-	25.46	24.96	14.30	14.30
20.21%	10.96%	-	13.58	-	20.27	15.48	75.58	13.58

Deferred fees multiplier

1

0.10

PV of deferred int. add back	current price adj for def int/fee	Capped Receipts	Current NPV	Current "Market" Price	Pricing Variance	Losses From Carry	Losses From Credit	Pricing Variance to Research	Pricing Variance to Report	Remarkd	Resolved
-	14.10	14.10	14.10	67.2	3.49	-	-	-	-	-	-
-	-	-	0.19	-	-	-	-	-	-	-	-
-	17.38	17.38	16.39	70.1	3.87	-	-	-	-	-	-
0.18	1.63	2.21	1.45	118.2	1.63	-	-	-	-	-	-
0.02	12.60	12.47	12.58	105.2	2.17	-	-	-	-	-	-
-	2.44	2.44	2.29	39.0	(2.36)	-	(2.36)	(2.36)	(2.36)	-	(2.36)
-	-	-	-	-	-	-	-	-	-	-	-
-	11.18	11.18	10.54	47.3	2.19	-	-	-	-	-	-
-	12.10	12.10	11.42	88.0	3.48	-	-	-	-	-	-
-	0.51	0.51	0.48	51.2	(0.49)	-	(0.49)	-	-	-	-
-	0.77	1.21	0.77	63.6	0.76	-	-	-	-	-	-
-	1.80	1.80	1.80	30.3	(3.04)	-	(3.04)	(3.04)	(3.04)	-	(3.04)
-	9.28	9.28	8.78	103.1	4.78	-	-	-	-	-	-
-	10.26	10.26	9.63	92.0	0.16	-	-	-	-	-	-
-	0.00	0.00	0.00	0.0	0.00	-	-	-	-	-	-
-	11.57	11.57	7.20	53.5	8.31	-	-	8.31	-	-	-
-	0.00	0.00	0.00	75.5	(0.00)	(0.00)	-	-	-	-	-
-	20.30	20.30	19.80	73.8	2.90	-	-	-	-	-	-
-	5.79	5.79	5.53	50.9	3.69	-	-	-	-	-	-
0.15	4.18	4.35	4.03	108.9	1.80	-	-	-	-	-	-
1.20	6.56	8.71	5.36	128.5	4.33	-	-	-	-	-	-
-	5.93	5.95	5.93	100.3	0.11	-	-	-	-	-	-
-	8.06	12.66	8.06	63.6	(0.71)	(0.71)	-	-	-	-	-
-	12.98	12.98	10.80	29.8	(23.42)	-	(23.42)	(23.42)	(23.42)	-	(23.42)

-	35.00	35.00	35.00	103.0	11.43	-	-
-	1.00	1.00	1.00	12.1	0.51	-	-
-	0.00	0.00	0.00	79.7	(0.00)	(0.00)	-
-	11.52	11.02	11.52	104.5	0.39	-	-
0.00	7.06	7.06	5.95	105.0	0.34	-	-
-	3.99	3.99	3.36	91.9	0.19	-	-
3.97	19.70	20.81	15.73	131.5	5.02	-	-
-	13.74	13.74	13.22	104.1	0.61	-	-
-	20.95	20.95	16.70	100.0	0.30	-	-
1.97	6.31	6.51	4.33	152.9	1.34	-	-
-	-	-	-	-	(9.51)	-	(9.51)
-	30.40	30.40	27.43	56.1	(18.24)	-	(18.24)
-	-	-	0.67	-	(0.00)	-	(0.00)
-	1.93	2.09	1.93	100.9	0.40	-	-
0.00	0.80	0.80	0.72	105.0	0.06	-	-
-	8.99	8.99	8.11	89.8	(0.65)	-	(0.65)
-	3.54	3.49	3.54	102.7	0.19	-	-
-	6.18	6.18	6.18	85.3	1.13	-	-
9.40	21.94	22.20	12.55	183.7	10.05	-	-
-	-	-	0.00	-	(0.00)	-	(0.00)
-	171.36	192.28	171.36	89.1	4.70	-	-

11.43	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5.02	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(9.51)	-	-	-	-	-	-	-
(18.24)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10.05	10.05	-	-	10.05	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

-	221.79	250.00	221.79	88.7	(24.40)	(24.40)	-
-	5.25	5.25	5.25	90.8	(0.09)	-	(0.09)
-	144.27	144.27	144.27	72.0	(52.67)	-	(52.67)
0.04	1.39	1.32	1.35	107.8	0.37	-	-
-	1.33	1.34	1.33	99.5	0.13	-	-
-	1.08	1.08	1.08	40.3	(1.46)	-	(1.46)
-	5.78	5.78	5.82	72.2	2.12	-	-
-	3.34	3.34	3.30	95.7	(0.15)	-	(0.15)
-	1.72	1.72	1.52	99.3	1.01	-	-
-	16.93	18.12	16.93	101.8	0.51	-	-
-	17.76	17.76	12.48	84.8	(2.72)	-	(2.72)
-	19.09	20.70	19.09	103.2	2.17	-	-
0.09	16.62	16.58	16.53	105.6	1.38	-	-
0.03	0.66	0.66	0.62	110.6	0.06	-	-
-	1.29	1.57	1.29	94.8	(0.07)	(0.07)	-
-	1.21	1.21	0.90	60.6	(0.77)	-	(0.77)
-	11.85	11.85	11.58	72.8	(4.20)	-	(4.20)
-	6.30	6.30	6.30	95.5	(0.16)	-	(0.16)
0.01	4.20	4.15	4.19	105.2	0.34	-	-
0.06	4.26	4.26	4.20	106.4	0.26	-	-
-	14.89	15.13	14.53	96.6	(0.35)	(0.24)	(0.11)
-	7.60	8.07	7.18	90.5	(0.72)	(0.47)	(0.25)
-	0.69	0.69	0.49	32.4	(1.42)	-	(1.42)

(24.40)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(52.67)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(2.72)	(2.72)	-	(2.72)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(4.20)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

-	-	-	2.85	-	(30.55)	-	(30.55)
-	8.27	10.99	8.27	103.4	0.27	-	-
-	45.03	45.03	37.94	100.1	2.14	-	-
-	67.97	67.97	57.28	77.4	3.24	-	-
-	12.36	12.36	12.36	93.6	(0.70)	-	(0.70)
-	13.60	13.60	13.27	93.2	(0.63)	-	(0.63)
-	281.56	283.35	281.56	100.4	6.42	-	-
-	230.14	232.43	230.14	99.0	4.05	-	-
-	36.53	37.74	36.53	96.8	1.62	-	-
1.85	31.64	34.82	29.79	111.5	5.14	-	-
-	11.85	11.79	11.85	104.0	0.56	-	-
0.09	0.50	0.50	0.41	127.5	0.24	-	-
-	79.45	80.80	79.45	99.3	0.31	-	-
-	4.99	4.99	4.89	97.9	(0.09)	-	(0.09)
-	17.45	19.63	17.45	90.0	(1.68)	(1.68)	-
-	6.93	7.80	6.93	90.1	(0.66)	(0.66)	-
-	3.25	3.66	3.25	89.0	(0.35)	(0.35)	-
-	10.66	13.12	10.66	103.0	0.46	-	-
-	1.91	2.15	1.91	89.1	0.04	-	-
-	3.02	3.02	3.02	30.1	(6.86)	-	(6.86)

(30.55)	(20.00)	-	(20.00)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
6.42	-	-	-
-	-	-	-
-	-	-	-
5.14	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(6.86)	-	-	-

-	9.13	9.50	9.13	96.1	3.98	-	-
-	8.46	8.57	8.46	98.8	0.86	-	-
-	3.08	3.16	3.08	97.3	0.18	-	-
0.84	18.89	19.16	18.05	109.9	3.52	-	-
-	2.35	2.44	2.35	96.7	(0.03)	(0.03)	-
-	0.20	0.21	0.20	96.5	(0.00)	(0.00)	-
-	0.49	0.51	0.49	96.7	(0.01)	(0.01)	-
-	36.15	37.10	36.15	97.4	2.00	-	-
-							
-	37.91	37.91	37.70	91.9	(2.94)	-	(2.94)
-	3.12	2.98	3.12	105.0	0.42	-	-
-	0.33	0.39	0.33	88.9	0.33	-	-
-	1.32	1.32	1.32	46.8	(1.50)	-	(1.50)
-	0.63	0.76	0.63	82.6	(0.13)	(0.13)	-
-	8.02	9.49	8.02	84.5	(1.47)	(1.47)	-
-							
-	15.70	15.70	15.70	41.5	(7.32)	-	(7.32)
-	14.30	14.30	14.30	59.0	(5.95)	-	(5.95)
-	13.58	13.58	12.24	70.4	(1.79)	-	(1.79)

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(2.94)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(7.32)	-	-	-	-	-	-	-
(5.95)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

(36.2) (238.6) - (193.41) (58.94) - (58.94)

No mark-up suggested. Transitional project of a 22-floor, 488-room full service hotel located in Cincinnati, OH. Borrower is in default as of 11/30/2006. The Borrower has declared bankruptcy, and ultimately will sell the property in order to pay the loan off. Case is currently in Bankruptcy Court. Litigation will likely continue for several months to a year. Continue to monitor.
No markup suggested. The Watergate Hotel, completed in 1969, is part of the six-building Watergate complex, designed to be one of the most luxurious full-service commercial and residential complexes in the United States. In addition to the subject, the Watergate complex includes three residential cooperative buildings with 624 units and two office buildings containing 497,000 sq. ft. The subject's location – in the Foggy Bottom neighborhood and adjacent to the Kennedy Center for the Performing Arts – provides unparalleled views from nearly all of the units up and down the Potomac River, as well as Theodore Roosevelt Island and Georgetown. Both the senior and mezzanine loans matured on 8/23/2007. The senior and mezzanine lenders, PB Capital and Lehman Brothers, respectively, have given notice of the event of default and both loans are currently in forbearance; no formal forbearance agreements currently exist. Continue to monitor.
No markdown suggested. The 222 Broadway Site is a 0.88-acre irregular-shaped lot located at the southeast corner of 3rd Street and Broadway. The Partnership will construct a 134-unit condominium project with 11,000 square feet of ground floor retail. No sales to date. The deal is currently in default and under foreclosure by Lehman's mezz position with an expected foreclosure date of 6/14/08 (may get delayed). Lehman is currently speaking with various developers to assist in the marketing and closeout of the asset at that time. Continue to monitor.
No markdown suggested. This portfolio consists of two, Class B office buildings in Southfield, Michigan, Travelers I and II. Current occupancy as of February 29, 2008 is 65.5% at Travelers I and 0% at Travelers II. The previous tenant, Collins & Aikman, exercised their termination right on 11/30/07, causing the building to become vacant. Early in 2007, Jones Lang LaSalle marketed Travelers I & II for sale. Offers were made in the \$60/ SF range; however Lehman rejected and took the buildings off of the market. Lehman owns Traveler's I and II 100%. Per discussion with the business Kojaian might buy us out. Per review of most recent IRR model, position valued appropriately. Continue to monitor.
Construction of new building completed in Culver City, CA and final CO's issued. Remaining construction loan proceeds to be funded \$280K, with final draw expected in late March 2008. Discussions still being held for Days of Our Lives and Young and Restless, although progress is moving slowly, Sponsor very optimistic that a deal will be done. Undervaluation originates from deferred fees and interest. In discussion with the business for potential mark adjustment. Continue to monitor.

Trimont	0.0101	0.0080	0.70	1.04	0.01	0.01	0.00
Trimont	0.0025	0.0002	0.01	0.03	0.00	0.00	0.00
Trimont	0.0000	0.0000	0.00	0.00	0.00	0.00	0.00
Trimont	0.0033	0.0038	0.33	0.34	0.00	0.00	0.00
Midland	0.0020	0.0023	0.20	0.21	0.00	0.00	0.00
Midland	0.0013	0.0013	0.11	0.12	0.00	0.00	0.00
Trimont	0.0045	0.0050	0.44	0.59	0.00	0.00	0.00
Trimont	0.0039	0.0045	0.39	0.41	0.00	0.00	0.00
Trimont	0.0062	0.0070	0.62	0.62	0.01	0.01	0.00
Trimont	0.0012	0.0017	0.15	0.19	0.00	0.00	0.00
Trimont	0.0028	0.0032	0.28	-	0.00	0.00	0.00
Trimont	0.0161	0.0166	1.45	0.91	0.03	0.03	0.00
Trimont	0.0054	0.0000	0.00	-	0.00	0.00	0.00
Trimont	0.0006	0.0005	0.05	0.06	0.00	0.00	0.00
Trimont	0.0002	0.0003	0.02	0.02	0.00	0.00	0.00
Trimont	0.0030	0.0033	0.29	0.27	0.00	0.00	0.00
PCCP	0.0010	0.0011	0.10	0.11	0.00	0.00	0.00
Trimont	0.0022	0.0017	0.15	0.18	0.00	0.00	0.00
PCCP	0.0036	0.0040	0.35	0.65	0.00	0.00	0.00
Trimont	0.0058	0.0000	0.00	-	0.00	0.00	0.00
Trimont	0.0573	0.0567	4.97	5.11	0.04	0.04	0.01

No markdown suggested. The property is a 3,723 acres land play located in the heart of Orange County within the city of Irvine, CA. Currently working towards entitlements. Per review of most recent IRR model, position valued appropriately. Continue to monitor construction efforts.

Trimont	0.0745	0.0838	7.33	6.61	0.07	0.07	0.01
Trimont	0.0017	0.0018	0.16	0.16	0.00	0.00	0.00

No markdown suggested. The Lodge was originally developed as the Ritz-Carlton Resort Rancho Mirage, overlooking the Palm Springs Desert. The property will be repositioned to a Ritz Carlton after the completion of extensive hotel renovations by August 2008. The Sponsor is currently seeking financing for Phase I, which will generate the bulk of the revenue for the Resort. Phase I is 40% complete. The project is being financed through a \$182.88 million predevelopment loan by Lehman Brothers. The Borrower is seeking \$156 million in third party debt to complete construction and pay down Lehman's portion to a target of \$70 million which will convert to a Mezz Loan. Although Phase I will have staggered openings, the Hotel and all its components will be operational by October 2008. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.

Trimont	0.0597	0.0670	5.87	4.30	0.09	0.09	0.01
Trimont	0.0004	0.0003	0.03	0.04	0.00	0.00	0.00
Trimont	0.0004	0.0004	0.04	0.04	0.00	0.00	0.00
Trimont	0.0008	0.0009	0.08	0.03	0.00	0.00	0.00
Trimont	0.0024	0.0012	0.11	0.17	0.00	0.00	0.00
Trimont	0.0010	0.0012	0.10	0.10	0.00	0.00	0.00
Trimont	0.0005	0.0002	0.02	0.05	0.00	0.00	0.00
Trimont	0.0050	0.0056	0.49	0.50	0.00	0.00	0.00

Gilbert Town Center is a 36.64-acre site located in Gilbert, AZ. The development is envisioned to include approximately 1,206 residential units (198 lofts, 528 one-bedroom flats, and 480 studios), 164,160 square feet of commercial space and 300 small residential offices of 180 sf each. The loan was extended for 3 years in November 2007. In discussion with the business for potential mark adjustment. Continue to monitor.

Trimont	0.0062	0.0070	0.61	0.53	0.01	0.01	0.00
Trimont	0.0055	0.0058	0.50	0.57	0.00	0.00	0.00
Trimont	0.0047	0.0052	0.45	0.50	0.00	0.00	0.00
Trimont	0.0002	0.0002	0.02	0.02	0.00	0.00	0.00
Trimont	0.0004	0.0005	0.04	0.04	0.00	0.00	0.00
Trimont	0.0006	0.0007	0.06	0.04	0.00	0.00	0.00

No markdown suggested. The Property is a vacant 8.44 acre parcel of land situated in the Piper Ranch Business Park, located in the Otay Mesa area of the city of San Diego, CA. Construction is complete; closings began in April '08. VCC has begun planning a new event to do on-site to help boost sales. Seven units have closed and one is under contract. There are 45 unsold units. VCC and Grubb and Ellis/BRE have instituted a price cut on select units and a rent-to-own program. Grubb has been using a bi-lingual loan broker to help obtain financing a large amt of Mexican buyers. Of the two incentive programs, Grubb believes the rent-to-own program will work best since most buyers don't have the down payment money. Per review of most recent IRR model, LB's position is valued appropriately. Continue to monitor.

Trimont	0.0048	0.0055	0.48	0.35	0.01	0.01	0.00
Trimont	0.0020	0.0022	0.19	0.19	0.00	0.00	0.00
Trimont	0.0012	0.0013	0.12	0.13	0.00	0.00	0.00
PCCP	0.0012	0.0014	0.12	0.13	0.00	0.00	0.00
Trimont	0.0046	0.0052	0.45	0.44	0.01	0.01	0.00
Trimont	0.0025	0.0028	0.25	0.23	0.00	0.00	0.00
Trimont	0.0006	0.0007	0.06	0.02	0.00	0.00	0.00

No markdown suggested. Collateral is comprised of 14 three and four-story apartment buildings located in Manassas Park, VA. As of September 30, 2007, the Subject was 81.4% occupied up from an all time low of 75%. Partner has also put a cap on the exposure to corporate housing units at 15% or 53 units. The rental market in the DC suburban area continues to out-pace the rest of the country and is considered to be strong with a vacancy rate of only 5.6%. Therefore, it is expected that the subject will be able to recover and lease back to a stabilized occupancy in line with the market. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.
No markdown suggested. The Project involves the conversion of an existing industrial building to condominium use in Emeryville, CA. Conversion work is currently underway with approximately 80% of the total hard cost budget be spent to date. Lehman has full funded their commitment as of November, 2006. Expected completion will be April, 2008. Models and sales marketing commenced in January, 2008. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.
Scottsdale Technology Center is an existing suburban office project consisting of 152,000 square feet in three adjacent one story buildings, situated on a 14.1 acre site in the City of Scottsdale, Arizona. The property is currently 50% occupied. The Go-Daddy Inc. existing lease of 50,500 sf terminates in August 2008, but they are currently negotiating a 39 month renewal. Additionally, borrower is in early negotiations with Mobility Electronics. CB, Cushman, and Grubb& Ellis were all approached regarding the listing for sale. Based on most recent review, position was marked down by \$1mm in May-08. In discussion with the business for potential mark adjustment. Continue to monitor.
No markup suggested. Lehman originated a \$107.5M whole loan investment for the acquisition of a seven-asset, 1,934-room, full-service lodging portfolio with properties located in Raleigh, NC; Tulsa, OK; Memphis, TN; Houston, TX; and Nassau/Paradise Island Bahamas. Continue to monitor.
The collateral is a 127-acre, 18-hole golf course, known as Emerald Dunes Golf Club, and a contiguous 4-acre parcel of unimproved land located in West Palm Beach, Florida. Clubhouse construction is complete. As of 5/15/08 there are 53 paid memberships out of a projected total goal of 250-350 members, with the most recent member signed in March 2008. In discussion with business for potential mark adjustment. Continue to monitor.

Trimont	0.0011	0.0012	0.11	-	0.00	0.00	0.00
Trimont	0.0085	0.0096	0.84	0.87	0.00	0.00	0.00
Trimont	0.0026	0.0020	0.18	-	0.00	0.00	0.00
Trimont	0.0020	0.0022	0.19	0.19	0.00	0.00	0.00
Trimont	0.0025	0.0019	0.17	-	0.00	0.00	0.00
Trimont	0.0001	0.0002	0.01	0.01	0.00	0.00	0.00
Trimont	0.0210	0.0210	1.84	2.09	0.02	0.02	0.00
Trimont	0.0003	-	0.00	0.03	-	-	-
Trimont	0.0062	0.0062	0.54	0.58	0.01	0.01	0.00
Trimont	0.0023	0.0026	0.23	0.03	0.00	0.00	0.00
Trimont	0.0019	0.0021	0.19	0.17	0.00	0.00	0.00
Trimont	0.0048	0.0055	0.48	0.45	0.00	0.00	0.00
Trimont	0.0015	0.0017	0.15	0.18	0.00	0.00	0.00
Trimont	0.0002	0.0003	0.02	-	0.00	0.00	0.00
Trimont	0.0004	0.0005	0.04	0.05	0.00	0.00	0.00
Trimont	0.0038	0.0043	0.38	0.38	0.00	0.00	0.00
Trimont	0.0000	0.0000	0.00	0.00	0.00	0.00	0.00
Trimont	0.0025	0.0020	0.18	0.21	0.00	0.00	0.00

Development and construction of a mixed-use resort project, which will consist of a 293-room resort hotel along with 34 for-sale residential villas situated on a 27.9-acre parcel of land located in Paradise Valley, Phoenix, Arizona. The developer recently presented cost overruns of approximately \$23.3MM due to scope gap discovery on existing contracts, carry costs related to the delay of opening of the hotel (now expected in November), and increases in the FF&E/OS&E budgets related to the IHG standards compliance. The developer has indicated that he will not make further equity contributions to pay for current cost overruns without recapitalization of the deal. Negotiations are currently in process. Villa Units: Closings began in April 2008 and as of 7/08 27 of 34 units have have sold of which 15 units have closed. Eight of 12 remaining units under contract are projected to close in the coming three months. However, 4 units are expected to fall out of contract leaving a total of 11 units unsold. In discussion with business for potential mark adjustment. Continue to monitor.

Trimont	0.0110	0.0104	0.91	-	0.01	0.01	0.00
Trimont	0.0024	0.0027	0.24	0.25	0.00	0.00	0.00
Trimont	0.0134	0.0146	1.28	1.34	0.01	0.01	0.00
Trimont	0.0262	0.0220	1.93	2.03	0.03	0.02	0.00
Trimont	0.0039	0.0044	0.39	0.37	0.00	0.00	0.00
Trimont	0.0043	0.0048	0.42	0.41	0.01	0.01	0.00

No mark-up suggested. The Project consists of the acquisition of a commercial building to be converted into a 5 Star, 275 room luxury hotel, with 48,057 SF of retail space. Currently project is in predevelopment stage, and owner is attempting to finalize the potential management company. Borrower recently exercised the first of three six-month loan extensions. They are still proceeding with the development, however, they have not spent any of the budgeted pre-development funds, only tax and insurance. Undervaluation primarily results from deferred fees that will not be recognized until payment is imminent. Continue to monitor.

Trimont	0.0836	0.0936	8.20	8.39	0.06	0.06	0.01
Trimont	0.0692	0.0769	6.74	6.86	0.06	0.06	0.01
Trimont	0.0112	0.0119	1.04	1.09	0.00	0.00	0.00

No mark-up suggested. The subject property is a 22.2-acre site currently developed as Concordia University of Austin and contains 19 structures for a small private university. Current revenue activity includes a signed purchase and sale agreement of 418,000 developable square feet with AMLI who intends to build a 315-unit apartment building with ground level retail and a management contract draft with a hotel management group. The University has started vacating for improvements. Undervaluation originates from deferred fees and interest. Continue to monitor.

Trimont	0.0085	0.0090	0.79	0.94	0.00	0.00	0.00
Trimont	0.0034	0.0038	0.34	0.35	0.00	0.00	0.00
Trimont	0.0001	0.0001	0.01	0.01	0.00	0.00	0.00
Trimont	0.0238	0.0269	2.36	2.37	0.02	0.02	0.00
Trimont	0.0015	0.0017	0.15	0.15	0.00	0.00	0.00
Trimont	0.0058	0.0065	0.57	0.52	0.01	0.01	0.00
Trimont	0.0023	0.0026	0.23	0.21	0.00	0.00	0.00
Trimont	0.0011	0.0012	0.11	0.10	0.00	0.00	0.00
Trimont	0.0031	0.0035	0.30	0.32	0.00	0.00	0.00
Trimont	0.0006	0.0006	0.06	0.06	0.00	0.00	0.00

No markdown suggested. Ballpark 6 is part of Square 699 of the DC tax block in the Ballpark District of Washington DC. It is comprised of 15,567 sf of developable land. The site is currently being used for a parking lot. The leasing team continues to pursue prospects for a potential build-to-suit. Two prospects are being entertained but neither have been secured as of May 2008. Monument continues to pursue the adjacent warehouse at 49 L Street, which is owned by the General Services Administration (GSA). If Monument can't acquire the adjacent site, they plan to construct an office building of approximately 126,469 rsf. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.

Trimont	0.0030	0.0034	0.29	0.09	0.01	0.01	0.00
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No markdown suggested. Laurel Cove will consist of 820 single family residential lots, a 31,200 SF clubhouse, a 6,600 SF fitness center, a 2,375 SF tennis pro/coffee shop, a 3,300 SF sales center, and a par 72, 7,200 yard Greg Norman Championship Golf Course. Development of Phase 1B will start in July with lots projected to begin being taken down by the end of the year. The clubhouse is ready to be permitted. Once the permit is received the five buildings will be ready for vertical development. A total of 500 lots are currently under contract to be taken down by five semi-custom home builders and three custom home builders. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.

Trimont	0.0238	0.0267	2.33	1.61	0.04	0.04	0.00
Trimont	0.0047	0.0054	0.47	0.54	0.00	0.00	0.00
Trimont	0.0084	0.0095	0.83	0.85	0.00	0.00	0.00
Trimont	0.0107	0.0121	1.06	1.09	0.01	0.01	0.00

No markdown suggested. Once developed, the 350,000 sf 4-to-5 star hotel will consist of 625 rooms and will be located very near to the Jacob Javits Convention Center, the area's most significant economic engine. Borrower and Lehman are in the process of negotiating an updated pre-development schedule. A modification of the loan docs regarding this change is pending. The Borrower is behind in the Predevelopment efforts. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.

Trimont	0.0023	0.0026	0.23	0.15	0.00	0.00	0.00
Trimont	0.0035	0.0039	0.34	0.35	0.00	0.00	0.00
Trimont	0.0012	0.0005	0.05	0.09	0.00	0.00	0.00

Highland Parc is located in an in-fill neighborhood at a well-traveled intersection just east of Interstate 75. Located in a strong school district and featuring several larger units, the Property attracts a large number of families. Young professionals are within proximity to the Atlanta office market, as well as the Cumberland/Galleria office market, which has been recently redeveloped with the Cobb Energy Performing Arts Center as well as new retail space. The Property consists of 28 two and three story buildings totaling 420 units. It is an apartment complex located in Marietta, GA, 20 miles north of Atlanta. The property's occupancy is currently 82%. In discussion with the business for potential mark adjustment. Continue to monitor.

Trimont	0.0024	0.0027	0.24	0.09	0.00	0.00	0.00
Trimont	0.0037	0.0042	0.37	0.37	0.00	0.00	0.00
Trimont	0.0048	0.0054	0.47	0.46	0.01	0.01	0.00
Trimont	0.0119	0.0135	1.18	1.18	0.01	0.01	0.00
Trimont	0.0051	0.0058	0.51	0.48	0.00	0.00	0.00
Trimont	0.0006	0.0007	0.06	0.06	0.00	0.00	0.00
Trimont	0.0054	0.0057	0.50	0.54	0.00	0.00	0.00
Trimont	0.0006	0.0007	0.06	0.06	0.00	0.00	0.00
Trimont	0.0007	0.0008	0.07	0.06	0.00	0.00	0.00
Trimont	0.0042	0.0047	0.41	0.37	0.00	0.00	0.00
Trimont	0.0089	0.0067	0.58	0.54	0.01	0.01	0.00
Trimont	0.0209	0.0238	2.09	2.16	0.02	0.02	0.00
Trimont	0.0007	0.0007	0.07	0.05	0.00	0.00	0.00
Trimont	0.0154	0.0173	1.52	1.56	0.01	0.01	0.00
Trimont	0.0017	0.0019	0.17	0.15	0.00	0.00	0.00
Trimont	0.0015	0.0011	0.09	0.10	0.00	0.00	0.00
Trimont	0.0163	0.0065	0.57	0.57	0.02	0.01	0.00
Trimont	0.0033	0.0037	0.32	0.29	0.00	0.00	0.00
Midland	0.0026	0.0016	0.14	0.27	0.00	0.00	0.00
Trimont	0.0039	0.0035	0.30	0.39	0.00	0.00	0.00
Trimont	0.0018	0.0020	0.18	0.15	0.00	0.00	0.00
Trimont	0.0056	0.0044	0.39	0.45	0.01	0.00	0.00
Trimont	0.0061	0.0069	0.61	0.61	0.01	0.01	0.00
Lehman	0.0015	0.0016	0.14	0.17	0.00	0.00	0.00
Trimont	0.0008	0.0009	0.08	0.08	0.00	0.00	0.00
Trimont	0.0015	0.0017	0.15	0.15	0.00	0.00	0.00
Trimont	0.0003	0.0004	0.03	0.03	0.00	0.00	0.00
Trimont	0.0045	0.0044	0.38	0.44	0.00	0.00	0.00
Trimont	0.0042	0.0042	0.37	0.44	0.00	0.00	0.00

Trimont

0.0028	0.0018	0.15	0.27	0.00	0.00	0.00
0.0026	0.0026	0.23	0.25	0.00	0.00	0.00
0.0009	0.0010	0.09	0.09	0.00	0.00	0.00
0.0051	0.0052	0.46	0.56	0.00	0.00	0.00
0.0007	0.0008	0.07	0.07	0.00	0.00	0.00
0.0001	0.0001	0.01	0.01	0.00	0.00	0.00
0.0002	0.0002	0.01	0.01	0.00	0.00	0.00
0.0111	0.0116	1.02	1.08	0.01	0.01	0.00

No markdown suggested. Existing Property Description CBC is located on 26.7 acres of subtropical grounds overlooking the South Shore of Bermuda. CBC is currently comprised of 62 rooms in 13 cottages. Horizons, located on a 25.6-acre plot off of South Shore Road directly across from CBC, has 46 rooms and two sets of tennis courts. It is arguably the best beach front property in all of Bermuda. Waterloo House is located on a one-acre plot in the bustling Parish of Hamilton, 10 to 15 minutes away by car (10 miles) from CBC and Horizons, and is in close proximity to some of the world's largest corporations. Rezoning Waterloo to an office building is facing objections from some local residential complex near by Original budget plan will be revised and a new operating forecast is expected to be delivered at the beginning of August. Per review of most recent IRR model, position is marked appropriately. Continue to monitor.

Trimont

0.0123	0.0139	1.22	1.13	0.02	0.01	0.00
0.0009	0.0009	0.08	0.09	0.00	0.00	0.00
0.0001	-	0.00	0.01	-	-	-
0.0008	0.0010	0.08	0.04	0.00	0.00	0.00
0.0002	0.0003	0.02	0.02	0.00	0.00	0.00
0.0028	0.0032	0.28	0.24	0.00	0.00	0.00

No markdown suggested. Subject is a 266,930 square foot Class A five-story office building completed in November 2002 situated on a 14.416 acre parcel at the SWC of Maple Road and Stephenson Highway in Troy, Michigan. As of 4/1/08, the current occupancy stands at 28.16%. The subject, a Class A office building, was completed in November 2002. The single tenant in the building (Entertainment Publications) took occupancy in January 2004 under a ten-year lease for 72,149 sf. The building is being marketed for lease, however the subject's corridor has the highest vacancy rates in the Detroit and sub-market areas (42.85%). Per review of most recent IRR model, position is valued appropriately. Continue to monitor.

Trimont

0.0113	0.0078	0.69	0.47	0.02	0.01	0.00
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No markdown suggested. A 20-acre parcel has been developed with 232,000 square feet of Class A R&D office/shop space in five single-story buildings in Wixom, Michigan. Per most recent IRR model, position is valued appropriately. Continue to monitor.

Trimont
Trimont

0.0072	0.0069	0.60	0.43	0.01	0.01	0.00
0.0057	0.0052	0.46	0.40	0.01	0.01	0.00

1.0000	1.0000	87.5	84.3	0.99	0.90	0.10
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Current	CF	Carry	Net Interest	Prev	Month	Explanation for Variance
				Pricing	Change	
				Var		
	0.41	0.02	0.40	3.49	-	
	0.19	-	0.19	-	-	
	-	0.02	(0.02)	(1.98)	(5.85)	Ok. CV updated.
	-	0.00	(0.00)	1.67	0.05	
	0.70	0.03	0.67	0.52	(1.65)	Ok. CV updated.

-	0.01	(0.01)	(2.68)	(0.32)	
-	-	-	-	-	
-	0.01	(0.01)	(1.14)	(3.33)	Ok. CV updated.
-	0.01	(0.01)	1.65	(1.83)	Ok. CV updated.
-	0.00	(0.00)	0.05	0.54	
-	0.00	(0.00)	0.00	(0.76)	

0.21	0.01	0.21	(2.74)	0.30	
-	0.01	(0.01)	5.44	0.66	
-	0.01	(0.01)	(2.01)	(2.17)	Ok. CV updated.
-	0.00	(0.00)	3.22	3.22	Ok. CV updated.

-	0.03	(0.03)	8.31	-	
-	0.00	(0.00)	(0.00)	0.00	
-	0.03	(0.03)	2.60	(0.30)	
-	0.00	(0.00)	3.69	-	
-	0.01	(0.01)	1.69	(0.12)	
-	0.02	(0.02)	4.31	(0.02)	
0.13	0.01	0.12	0.11	(0.00)	
-	0.08	(0.08)	(0.25)	0.46	

-	0.11	(0.11)	9.25	32.67	Ok. CV updated.
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3.98	0.12	3.86	11.67	0.24
2.96	0.01	2.95	0.51	-
-	0.00	(0.00)	(0.00)	0.00
1.90	0.08	1.82	0.25	(0.14)
-	0.06	(0.06)	0.25	(0.09)
-	0.03	(0.03)	0.19	0.00

-	0.04	(0.04)	4.49	(0.53)
-	0.01	(0.01)	2.85	2.24 Ok. CV updated.
-	0.11	(0.11)	8.81	8.51 Ok. CV updated.
0.62	0.03	0.59	1.37	0.03
-	0.02	(0.02)	5.14	14.65 Ok. CV and Senior Lien Updated.

-	0.25	(0.25)	(16.74)	1.50
0.73	0.00	0.73	(0.00)	-
-	0.01	(0.01)	0.40	0.00
0.05	0.00	0.04	0.06	(0.00)
-	0.05	(0.05)	(2.74)	(2.08) Ok. CV updated.
0.34	0.02	0.32	0.20	0.01
0.70	0.03	0.68	0.11	(1.01)

0.37	0.01	0.36	9.70	(0.35)
1.06	0.00	1.06	(0.00)	-
26.94	1.69	25.24	(4.27)	(6.97) Ok. Basis/Face updated.

35.03	2.50	32.52	(4.59)	19.81	Ok. Participation updated.
0.56	0.03	0.53	(0.68)	(0.59)	

6.09	0.28	5.81	2.83	55.50	Ok. Basis,Face and CV updated.
0.18	0.01	0.17	0.31	(0.07)	
0.01	0.00	0.01	0.13	(0.00)	
0.02	0.00	0.02	(0.70)	0.76	
0.17	0.00	0.17	2.12	-	
0.06	0.00	0.06	(0.06)	0.09	
0.33	0.01	0.32	1.01	-	
2.28	0.08	2.19	0.94	0.43	

-	0.16	(0.16)	(2.72)	-	
-	0.06	(0.06)	1.89	(0.28)	
0.19	0.00	0.19	1.34	(0.04)	
-	0.00	(0.00)	0.10	0.04	
-	0.01	(0.01)	0.06	0.13	
-	0.01	(0.01)	(0.50)	0.27	

0.64	0.03	0.61	(6.07)	(1.87)	Ok. CV updated.
0.30	0.01	0.28	(1.06)	(0.90)	
0.21	0.01	0.20	0.09	(0.25)	
0.50	0.01	0.49	0.20	(0.06)	
1.09	0.04	1.05	(0.15)	0.20	
0.84	0.04	0.80	(0.63)	0.08	
-	0.02	(0.02)	(1.72)	(0.30)	

-	0.04	(0.04)	(3.57)	-	
6.07	0.29	5.79	1.50	0.43	
-	0.03	(0.03)	2.74	8.71	Ok. CV updated.
0.34	0.02	0.33	(0.99)	(0.67)	
-	0.02	(0.02)	(3.31)	2.37	Ok. CV updated.
-	0.00	(0.00)	(0.05)	0.10	
4.80	0.23	4.56	3.09	(5.33)	Ok. CV and maturity date updated.
-	-	-	1.17	(0.01)	
2.33	0.07	2.26	1.80	0.44	
0.05	0.00	0.05	(2.63)	4.07	Ok. CV updated.
-	0.02	(0.02)	(0.27)	0.36	
1.33	0.07	1.26	(1.12)	(0.05)	
0.83	0.03	0.80	0.87	(0.13)	
-	0.01	(0.01)	(0.29)	0.53	
-	0.01	(0.01)	0.28	0.02	
0.09	0.01	0.09	(1.53)	(1.62)	Ok. Pay rate updated.
0.00	0.00	0.00	(0.01)	(0.01)	
1.24	0.05	1.19	1.40	0.25	

3.25	0.13	3.11	4.32	34.87	Ok. CV and Senior Lien Updated.
-	0.04	(0.04)	0.40	0.13	
-	0.37	(0.37)	2.14	-	
-	0.56	(0.56)	3.24	(0.00)	
1.43	0.07	1.37	(3.50)	(2.79)	Ok. CV updated.
1.27	0.07	1.19	0.47	1.10	

7.51	0.48	7.02	7.75	1.32	
7.68	0.45	7.23	7.88	3.83	Ok. Senior Lien/CV/Pay rate updated.
1.25	0.07	1.18	1.14	(0.47)	

-	0.06	(0.06)	5.53	0.39	
0.24	0.01	0.24	0.83	0.27	
0.00	0.00	0.00	0.23	(0.01)	
6.64	0.36	6.28	1.61	1.31	
0.09	0.00	0.09	(0.27)	(0.17)	
2.38	0.12	2.26	(0.80)	0.88	
0.94	0.05	0.90	(0.31)	0.35	
0.45	0.02	0.42	(0.18)	0.17	
-	0.05	(0.05)	1.67	1.21	
0.26	0.01	0.24	0.11	0.07	

1.23	0.06	1.17	(0.47)	6.39	Ok. CV updated.
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8.01	0.23	7.78	4.56	28.96	Ok. CV and Basis Updated.
-	0.05	(0.05)	1.97	(0.32)	
2.97	0.16	2.81	0.97	0.13	
5.12	0.18	4.94	3.85	2.80	Ok. CV updated.

-	0.04	(0.04)	0.83	3.46	Ok. CV updated.
0.74	0.04	0.70	0.42	0.01	
0.05	0.00	0.04	1.43	-	

3.16	0.11	3.05	(4.98)	0.07	
1.44	0.09	1.35	0.13	0.14	
1.00	0.05	0.95	1.04	1.36	
2.11	0.14	1.97	0.00	0.17	
0.90	0.06	0.85	(1.13)	(0.15)	
0.05	0.00	0.04	(0.01)	0.01	
0.43	0.01	0.42	1.27	0.02	
0.05	0.00	0.04	(0.02)	0.01	
0.38	0.02	0.37	(0.13)	0.16	
2.24	0.10	2.14	(0.60)	0.72	
-	0.07	(0.07)	(1.47)	(0.12)	
-	0.27	(0.27)	6.57	4.24	Ok. CV and Senior Lien Updated.
-	0.01	(0.01)	(0.44)	(0.01)	
8.41	0.37	8.04	1.48	0.00	
0.36	0.02	0.34	0.01	0.63	
-	0.03	(0.03)	0.16	0.00	
7.73	0.16	7.56	0.00	-	
0.69	0.04	0.65	(0.02)	0.99	
1.38	0.04	1.34	4.34	(0.00)	
1.89	0.09	1.80	2.75	-	
0.34	0.02	0.32	(0.83)	0.00	
1.47	0.07	1.40	1.68	(0.40)	
0.31	0.01	0.30	0.16	(0.08)	
1.01	0.04	0.97	1.14	(0.03)	
0.17	0.01	0.16	0.06	0.15	
0.33	0.02	0.31	0.03	(0.03)	
0.11	0.01	0.11	0.03	0.01	
7.66	0.39	7.27	1.93	(0.00)	
7.47	0.38	7.09	2.26	-	

4.96	0.16	4.80	4.30	0.32
4.44	0.23	4.20	0.86	(0.00)
1.91	0.09	1.82	0.18	(0.00)
1.18	0.02	1.16	2.42	(1.10)
0.07	0.00	0.07	0.08	0.11
0.01	0.00	0.01	0.01	0.01
0.02	0.00	0.02	0.02	0.02
1.39	0.10	1.29	2.41	0.41

1.31	0.07	1.24	1.51	4.45	Ok. CV updated.
0.99	0.01	0.97	0.36	(0.06)	
-	-	-	0.34	0.01	
-	0.00	(0.00)	(0.05)	1.45	
0.05	0.00	0.05	(0.21)	(0.08)	
1.62	0.06	1.56	(0.65)	0.82	

8.60	0.23	8.38	1.16	8.48	Ok. CV updated.
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5.49	0.20	5.30	1.01	6.96	Ok. CV updated.
5.97	0.15	5.83	(4.79)	(3.00)	Ok. Senior Lien Updated.

247.47	14.84	232.6			
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SINGLE FAMILY
Pricing Summary
As of August, 31, 2008

	% by Type	Current Balance	Cash @ Risk	Payoff Fees	Net Interest	Expected Cash Flow	Lehman Price
Retail	1.1%	36.5	36.0	-	2.8	39.2	98.7
Office	13.8%	458.1	330.1	50.3	13.5	522.0	72.1
Hotel	37.9%	1,258.1	1,203.6	16.0	45.1	1,319.2	95.7
Sr Living	3.0%	98.9	74.1	21.3	3.5	123.6	74.9
Multifamily	5.4%	179.8	103.9	21.6	26.7	228.2	57.8
Land	32.6%	1,082.9	962.6	137.8	80.1	1,300.8	88.9
Industrial	2.3%	75.2	44.2	14.1	3.7	93.0	58.7
Telecom	0.0%	-	-	-	-	-	-
Other	4.0%	133.9	66.2	24.2	3.0	161.1	49.5
	100.0%	3,323.3	2,820.7	285.4	178.5	3,787.1	84.9

(1) Cash @ Risk = Lehman's Basis.

(2) Payoff Fees = Deferred Interest, Deferred Fees Equity Kickers.

(3) Net Interest = Coupon minus cost of funds and capital charge.

Lien	Industry	LTV	Combo	Mezz/Second/Oth er Spread	Base Rate	Aggregate Discount Rate
First	CONDO	LTV1	FirstCONDOLTV1	0.00%	8.24%	8.24%
First	CONDO	LTV2	FirstCONDOLTV2	0.00%	8.99%	8.99%
First	CONDO	LTV3	FirstCONDOLTV3	0.00%	8.69%	8.69%
First	CONDO	LTV4	FirstCONDOLTV4	0.00%	9.62%	9.62%
First	RETAIL	LTV1	FirstRETAILLTV1	0.00%	5.49%	5.49%
First	RETAIL	LTV2	FirstRETAILLTV2	0.00%	5.99%	5.99%
First	RETAIL	LTV3	FirstRETAILLTV3	0.00%	5.99%	5.99%
First	RETAIL	LTV4	FirstRETAILLTV4	0.00%	6.89%	6.89%
First	OFFICE	LTV1	FirstOFFICELTV1	0.00%	5.99%	5.99%
First	OFFICE	LTV2	FirstOFFICELTV2	0.00%	5.99%	5.99%
First	OFFICE	LTV3	FirstOFFICELTV3	0.00%	5.99%	5.99%
First	OFFICE	LTV4	FirstOFFICELTV4	0.00%	6.89%	6.89%
First	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	0.00%	5.24%	5.24%
First	MULTIFAMILY	LTV2	FirstMULTIFAMILYLTV2	0.00%	5.99%	5.99%
First	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3	0.00%	5.99%	5.99%
First	MULTIFAMILY	LTV4	FirstMULTIFAMILYLTV4	0.00%	6.89%	6.89%
First	HOTEL	LTV1	FirstHOTELLTV1	0.00%	6.49%	6.49%
First	HOTEL	LTV2	FirstHOTELLTV2	0.00%	7.99%	7.99%
First	HOTEL	LTV3	FirstHOTELLTV3	0.00%	7.49%	7.49%
First	HOTEL	LTV4	FirstHOTELLTV4	0.00%	8.24%	8.24%
First	OTHER	LTV1	FirstOTHERLTV1	0.00%	13.24%	13.24%
First	OTHER	LTV2	FirstOTHERLTV2	0.00%	13.99%	13.99%
First	OTHER	LTV3	FirstOTHERLTV3	0.00%	14.15%	14.15%
First	OTHER	LTV4	FirstOTHERLTV4	0.00%	15.24%	15.24%
First	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	0.00%	5.74%	5.74%
First	INDUSTRIAL	LTV2	FirstINDUSTRIALLTV2	0.00%	5.99%	5.99%
First	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	0.00%	5.99%	5.99%
First	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	0.00%	6.89%	6.89%
Second	CONDO	LTV1	SecondCONDOLTV1	5.00%	8.24%	13.24%
Second	CONDO	LTV2	SecondCONDOLTV2	5.00%	8.99%	13.99%
Second	CONDO	LTV3	SecondCONDOLTV3	5.00%	8.69%	13.69%
Second	CONDO	LTV4	SecondCONDOLTV4	5.00%	9.62%	14.62%
Second	RETAIL	LTV1	SecondRETAILLTV1	5.00%	5.49%	10.49%
Second	RETAIL	LTV2	SecondRETAILLTV2	5.00%	5.99%	10.99%
Second	RETAIL	LTV3	SecondRETAILLTV3	5.00%	5.99%	10.99%
Second	RETAIL	LTV4	SecondRETAILLTV4	5.00%	6.89%	11.89%
Second	OFFICE	LTV1	SecondOFFICELTV1	5.00%	5.99%	10.99%
Second	OFFICE	LTV2	SecondOFFICELTV2	5.00%	5.99%	10.99%
Second	OFFICE	LTV3	SecondOFFICELTV3	5.00%	5.99%	10.99%
Second	OFFICE	LTV4	SecondOFFICELTV4	5.00%	6.89%	11.89%
Second	MULTIFAMILY	LTV1	SecondMULTIFAMILYLTV1	5.00%	5.24%	10.24%
Second	MULTIFAMILY	LTV2	SecondMULTIFAMILYLTV2	5.00%	5.99%	10.99%
Second	MULTIFAMILY	LTV3	SecondMULTIFAMILYLTV3	5.00%	5.99%	10.99%
Second	MULTIFAMILY	LTV4	SecondMULTIFAMILYLTV4	5.00%	6.89%	11.89%
Second	HOTEL	LTV1	SecondHOTELLTV1	5.00%	6.49%	11.49%
Second	HOTEL	LTV2	SecondHOTELLTV2	5.00%	7.99%	12.99%
Second	HOTEL	LTV3	SecondHOTELLTV3	5.00%	7.49%	12.49%
Second	HOTEL	LTV4	SecondHOTELLTV4	5.00%	8.24%	13.24%
Second	OTHER	LTV1	SecondOTHERLTV1	5.00%	13.24%	18.24%
Second	OTHER	LTV2	SecondOTHERLTV2	5.00%	13.99%	18.99%
Second	OTHER	LTV3	SecondOTHERLTV3	5.00%	14.15%	19.15%
Second	OTHER	LTV4	SecondOTHERLTV4	5.00%	15.24%	20.24%
Second	INDUSTRIAL	LTV1	SecondINDUSTRIALLTV1	5.00%	5.74%	10.74%
Second	INDUSTRIAL	LTV2	SecondINDUSTRIALLTV2	5.00%	5.99%	10.99%
Second	INDUSTRIAL	LTV3	SecondINDUSTRIALLTV3	5.00%	5.99%	10.99%
Second	INDUSTRIAL	LTV4	SecondINDUSTRIALLTV4	5.00%	6.89%	11.89%
mezz	CONDO	LTV1	mezzCONDOLTV1	5.00%	8.24%	13.24%
mezz	CONDO	LTV2	mezzCONDOLTV2	5.00%	8.99%	13.99%
mezz	CONDO	LTV3	mezzCONDOLTV3	5.00%	8.69%	13.69%
mezz	CONDO	LTV4	mezzCONDOLTV4	5.00%	9.62%	14.62%
mezz	RETAIL	LTV1	mezzRETAILLTV1	5.00%	5.49%	10.49%
mezz	RETAIL	LTV2	mezzRETAILLTV2	5.00%	5.99%	10.99%
mezz	RETAIL	LTV3	mezzRETAILLTV3	5.00%	5.99%	10.99%
mezz	RETAIL	LTV4	mezzRETAILLTV4	5.00%	6.89%	11.89%
mezz	OFFICE	LTV1	mezzOFFICELTV1	5.00%	5.99%	10.99%
mezz	OFFICE	LTV2	mezzOFFICELTV2	5.00%	5.99%	10.99%
mezz	OFFICE	LTV3	mezzOFFICELTV3	5.00%	5.99%	10.99%
mezz	OFFICE	LTV4	mezzOFFICELTV4	5.00%	6.89%	11.89%
mezz	MULTIFAMILY	LTV1	mezzMULTIFAMILYLTV1	5.00%	5.24%	10.24%
mezz	MULTIFAMILY	LTV2	mezzMULTIFAMILYLTV2	5.00%	5.99%	10.99%
mezz	MULTIFAMILY	LTV3	mezzMULTIFAMILYLTV3	5.00%	5.99%	10.99%
mezz	MULTIFAMILY	LTV4	mezzMULTIFAMILYLTV4	5.00%	6.89%	11.89%
mezz	HOTEL	LTV1	mezzHOTELLTV1	5.00%	6.49%	11.49%
mezz	HOTEL	LTV2	mezzHOTELLTV2	5.00%	7.99%	12.99%

mezz	HOTEL	LTV3	mezzHOTELLTV3	5.00%	7.49%	12.49%
mezz	HOTEL	LTV4	mezzHOTELLTV4	5.00%	8.24%	13.24%
mezz	OTHER	LTV1	mezzOTHERLTV1	5.00%	13.24%	18.24%
mezz	OTHER	LTV2	mezzOTHERLTV2	5.00%	13.99%	18.99%
mezz	OTHER	LTV3	mezzOTHERLTV3	5.00%	14.15%	19.15%
mezz	OTHER	LTV4	mezzOTHERLTV4	5.00%	15.24%	20.24%
mezz	INDUSTRIAL	LTV1	mezzINDUSTRIALLTV1	5.00%	5.74%	10.74%
mezz	INDUSTRIAL	LTV2	mezzINDUSTRIALLTV2	5.00%	5.99%	10.99%
mezz	INDUSTRIAL	LTV3	mezzINDUSTRIALLTV3	5.00%	5.99%	10.99%
mezz	INDUSTRIAL	LTV4	mezzINDUSTRIALLTV4	5.00%	6.89%	11.89%
Other	CONDO	LTV1	OtherCONDOLTV1	5.00%	8.24%	13.24%
Other	CONDO	LTV2	OtherCONDOLTV2	5.00%	8.99%	13.99%
Other	CONDO	LTV3	OtherCONDOLTV3	5.00%	8.69%	13.69%
Other	CONDO	LTV4	OtherCONDOLTV4	5.00%	9.62%	14.62%
Other	RETAIL	LTV1	OtherRETAILTV1	5.00%	5.49%	10.49%
Other	RETAIL	LTV2	OtherRETAILTV2	5.00%	5.99%	10.99%
Other	RETAIL	LTV3	OtherRETAILTV3	5.00%	5.99%	10.99%
Other	RETAIL	LTV4	OtherRETAILTV4	5.00%	6.89%	11.89%
Other	OFFICE	LTV1	OtherOFFICELTV1	5.00%	5.99%	10.99%
Other	OFFICE	LTV2	OtherOFFICELTV2	5.00%	5.99%	10.99%
Other	OFFICE	LTV3	OtherOFFICELTV3	5.00%	5.99%	10.99%
Other	OFFICE	LTV4	OtherOFFICELTV4	5.00%	6.89%	11.89%
Other	MULTIFAMILY	LTV1	OtherMULTIFAMILYLTV1	5.00%	5.24%	10.24%
Other	MULTIFAMILY	LTV2	OtherMULTIFAMILYLTV2	5.00%	5.99%	10.99%
Other	MULTIFAMILY	LTV3	OtherMULTIFAMILYLTV3	5.00%	5.99%	10.99%
Other	MULTIFAMILY	LTV4	OtherMULTIFAMILYLTV4	5.00%	6.89%	11.89%
Other	HOTEL	LTV1	OtherHOTELLTV1	5.00%	6.49%	11.49%
Other	HOTEL	LTV2	OtherHOTELLTV2	5.00%	7.99%	12.99%
Other	HOTEL	LTV3	OtherHOTELLTV3	5.00%	7.49%	12.49%
Other	HOTEL	LTV4	OtherHOTELLTV4	5.00%	8.24%	13.24%
Other	OTHER	LTV1	OtherOTHERLTV1	5.00%	13.24%	18.24%
Other	OTHER	LTV2	OtherOTHERLTV2	5.00%	13.99%	18.99%
Other	OTHER	LTV3	OtherOTHERLTV3	5.00%	14.15%	19.15%
Other	OTHER	LTV4	OtherOTHERLTV4	5.00%	15.24%	20.24%
Other	INDUSTRIAL	LTV1	OtherINDUSTRIALLTV1	5.00%	5.74%	10.74%
Other	INDUSTRIAL	LTV2	OtherINDUSTRIALLTV2	5.00%	5.99%	10.99%
Other	INDUSTRIAL	LTV3	OtherINDUSTRIALLTV3	5.00%	5.99%	10.99%
Other	INDUSTRIAL	LTV4	OtherINDUSTRIALLTV4	5.00%	6.89%	11.89%

1M Libor	2.49%
Mezz/ Second/	
Other Spread	5.00%
Land Adj.	5.00%
Condo Adj.	3.00%
>90% LTV spread	5%

Industry Groupings	
Office	Office Telco and Office
Retail	Retail
Multifamily	Multifamily
Hotel	Hotel
Condo	Condo
Other	Land, Sr Living, Other, & Healthcare
Industrial	Industrial Telco and Industrial

LTV Groupings	
LTV1	< 65%
LTV2	65% ~ 75%
LTV3	75% ~ 90%
LTV4	> 90%

Inputs from Refi 9/1/2008

	Spreads over 6M Libor				All-in Rate			
	LTV1	LTV2	LTV3	LTV4	LTV1	LTV2	LTV3	LTV4
HOTEL	4.00%	5.50%	7.50%	12.50%	6.49%	7.99%	10.0%	15.0%
CONDO	5.75%	6.50%	10.50%	15.50%	8.24%	8.99%	13.0%	18.0%
INDUSTRIAL	3.25%	3.50%	7.50%	12.50%	5.74%	5.99%	10.0%	15.0%
MULTIFAMILY	2.75%	3.50%	7.50%	12.50%	5.24%	5.99%	10.0%	15.0%
OFFICE	3.50%	3.50%	7.50%	12.50%	5.99%	5.99%	10.0%	15.0%
RETAIL	3.00%	3.50%	7.50%	12.50%	5.49%	5.99%	10.0%	15.0%
OTHER	10.75%	11.50%	12.50%	22.50%	13.24%	13.99%	15.0%	25.0%

Weights	65.00%	10.00%	15.00%	10.00%
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	All-in Comprehensive rates			
	LTV1	LTV2	LTV3	LTV4
HOTEL	6.49%	7.99%	7.49%	8.24%
CONDO	8.24%	8.99%	8.69%	9.62%
INDUSTRIAL	5.74%	5.99%	5.99%	6.89%
MULTIFAMILY	5.24%	5.99%	5.99%	6.89%
OFFICE	5.99%	5.99%	5.99%	6.89%
RETAIL	5.49%	5.99%	5.99%	6.89%
OTHER	13.24%	13.99%	14.15%	15.24%

MTS	ASSET NAME	REL	Review (R/UR/TBR/SR/PAID)	Loan	Type	LB Deal Manager	Property City	Property State
QZ23	Kojaian-ANR One Woodward	0 r		000687001N	Single Asset	Cho	Detroit	MI
QZ23B	One Woodward Ave - second	0 r		000687002N	Single Asset	Cho	Detroit	MI
RX32	Kojaian - Shelby	0 r		000438001N	Single Asset	Cho	Shelby Township	MI
SD48	415 Hamburg	0 r		002015001N	Single Asset	Brogan	Hamburg	NJ
SH79	GUILFORD CTR- GREENSBORO	REL155	nr	000530001N	Single Asset	Schoenherr	McLeansville	0
SH79A	GUILFORD CTR- GREENSBORO WHOLE	0 nr		SH79A	Single Asset	Schoenherr	McLeansville	0
SJ42	Kojaian - Alpha Tech	REL215	r	000546001N	Single Asset	Lawrie	Wixom	MI
SJ77	Kojaian - Van Buren Industrial	REL215	r	000611001N	Single Asset	Lawrie	Van Buren Township	MI
SJ80	Kojaian - Farmington Hills PUD	REL172	r	000540001N	Single Asset	Cho	Bloomfield Hills	MI
SM38	Kojaian - Northville Tech Park	REL199	r	000556001N	Single Asset	Lawrie	Northville Township	MI
SM89	Kojaian-New Van Buren Industrial	REL218	r	000581001N	Single Asset	Lawrie	Bloomfield Hills	MI
SN06	ARGENT VENTURES TELECOM LINE	0 r		000810741N	Single Asset	Blakely/ Bruni	New York	NJ
SN75	KOJAIAN MOWG	0 r		00109006N	Single Asset	Lawrie	Rochester Hills	MI
SQ51	Romulus Airport Land	REL245	r	000547001N	Single Asset	Cho	Romulus	MI
SS96	Milford West Retail	REL292	r	00635001N	Single Asset	Lawrie	Lyon Township	MI
ST72	Kojaian Mezzanine Consolidated	0 r		000562001N	Single Asset	Cho	Bloomfield Hills	MI
SU02	Breakers @ Edgewater	0 r		00650001N	Single Asset	Brogan	Chicago	IL
TA53	PCCP Asset Holdings Working Capital	0 r		TA53	Single Asset	Cho	Various	0
TC84	CITIGROUP KOJAIAN	REL342	r	000739001N	Single Asset	Cho/ McKenna	Farmington Hills	MI
TI18	T-Rex Line of Credit	0 r		000774001N	Single Asset	Cho	New York	NY
TK78	3801 BOREN DRIVE GREENSBORO	REL489	r	000785001N	Single Asset	Schoenherr	Greensboro	NC
TN18	Clocktower Place II	0 r		000799012N	Single Asset	Brogan	Nashua	NH
TU05	Shelby II Debt	REL214	r	000935001N	Single Asset	McKenna	Shelby Township	MI
UB49	620-640 Fleet Street Senior	REL307	r	000612101N	Single Asset	Bruni	Toronto	Ontario
UC01	Monument Realty Line	0 r		000972001N	Single Asset	Ridini	Washington	DC
UC78	Hyatt Regency Cincinnati	0 r		000981001N	Single Asset	Brogan	Cincinnati	OH
UG16	WDH Howell LLC (Conduit Loan Repurchase)	0 r		001101201N	Single Asset	Cho	Farmingdale	NJ
UZ64	Westmoor Club	0 r		001101901N	Single Asset	Bhatti	Nantucket Island	MA
VA35	Idlewood Apartments	0 nr		000999501N	Single Asset	Brogan	Indianapolis	0
VC77	Northside Shopping Center	0 nr		VC77	Single Asset	Brogan	Winston-Salem	0
VC79	Main Place	0 nr		VC79	Single Asset	Brogan	Akron	0
VE13	Watergate Hotel Mezzanine	REL599	r	001103901N	Single Asset	Ridini	Washington	DC
VE37	Monument View Mezzanine	0 r		001104401N	Single Asset	Ridini	Arlington	VA
VG40	Las Vegas Mart	0 r		001106801N	Single Asset	Ridini	Las Vegas	NV
VG42	Hilton Portfolio	0 r		001106901N	Single Asset	Flannery	Oklahoma City	MN
VH34	222 Broadway	REL617	r	001107611N	Single Asset	Visone/McKenna	Oakland	CA
VK93	Teachers Senior Loan	REL126	r	001111801N	Single Asset	McKenna	Various	MI
VK94	Teachers Junior Loan	REL126	r	001111802N	Single Asset	McKenna	Various	MI
VN89	Palm Desert	REL651	r	001113401N	Single Asset	Bruni	Palm Desert	CA
VO15	FLORIDA REALTY INVESTMENT LOC	0 r		001121201N	Single Asset	Schoenherr	Greensboro	FL
VO94	Ocean Ranch	REL673	r	001114701N	Single Asset	Bruni	Oceanside	CA
VQ20	PCCF American River Commons	0 r		VQ20	Single Asset	Cho	Sacramento	CA
VQ25	Milpitas	REL657	r	001114901N	Single Asset	Bruni	Milpitas	CA
VT21	Culver Mezzanine	REL569	r	VT21	Single Asset	Cho	Culver City	CA
VU19	Alliance PJ Sub Mezz 3	REO202	r	001118101N	Single Asset	Cho	Various	TX
VU22	HERITAGE FIELDS	0 r		001118401N	Single Asset	Bruni	Irvine	CA
VU22A	Heritage Fields - Bankhaus	0 r		VU22A	Single Asset	Barsanti	Irvine	CA
VU34	ROCKLIN	REL635	r	001118001N	Single Asset	Bruni	Rocklin	CA

Sort by MTS after downloading from Pivot

VV29	LODGE AT RANCHO MIRAGE	REL692	r	001119401N	Single Asset	Flannery	Rancho Mirage	CA	
VV44	VCC LAS VEGAS	REL696	r	001119601N	Single Asset	Varni	Las Vegas	NV	
VW28	EL DORADO	REL697	r	001120001N	Single Asset	Bruni	El Dorado Hills	CA	
VW51	ELK GROVE VW51	REL699	r	001120101N	Single Asset	Bruni	Elk Grove	CA	
VY49	Munir Walji Line of Credit	0	r	001121001N	Single Asset	Flannery	Seattle	WA	
VY99	Winlen Oaks	0	r	001124101N	Single Asset	Brogan	Frederick	OK	
WA82	WAIKOLOA	REL715	r	001124801N	Single Asset	Bruni	South Kohala	HI	
WB00	GILBERT TOWN CENTER	REL709	r	001128201N	Single Asset	Bhatti	Gilbert	AZ	
WB26	VEGAS LAND MOTEL	0	r	001127001N	Single Asset	Schoenherr	Las Vegas	NV	
WC18	WINDSOR LOAN	0	r	001128801N	Single Asset	Bruni	Various	FL	
WC20	VENTURE CORPORATION	0	r	001129001N	Single Asset	Bruni	Mill Valley	CA	
WD18	BRENTWOOD	REL721	r	001131201N	Single Asset	Bruni	Brentwood	CA	
WD23	OTAY MESA WHOLE LOAN	REL722	r	001131401N	Single Asset	Bruni	San Diego	CA	
WD55	PALMDALE WHOLE LOAN	REL732	r	001132301N	Single Asset	Bruni	Palmdale	CA	
WE09	SNOQUALMIE WHOLE LOAN	REL741	r	001134201N	Single Asset	Bruni	Snoqualmie	WA	
WE119	PCCF KAMILOS WHOLE LOAN	0	r	WE119	Single Asset	Cho	Various	CA	
WE12	AZ Land 72	0	r	001134401N	Single Asset	Bruni	Avondale	AZ	
WE168	RANCHO COVE WHOLE LOAN	0	r	001140801N	Single Asset	Flannery	Rancho Mirage	CA	
WE174	HAVERTHILL JUNIOR 1 MEZZ WHOLE	REL520	r	001141601N	Single Asset	Ridini	Manassas Park	VA	
WE175	HAVERTHILL JUNIOR 2 MEZZ WHOLE	REL520	r	001141611N	Single Asset	Ridini	Manassas Park	VA	
WE185	TESORO RESORTS WHOLE LOAN	0	r	001141701N	Single Asset	Bruni	Various	Baja California	
WE189	46TH STREET MEZZ WHOLE LOAN	0	r	001141901N	Single Asset	Visone/McKenna	Emeryville	CA	
WE20	PALMDALE II WHOLE LOAN	REL743	r	001134501N	Single Asset	Bruni	Palmdale	CA	
WE209	SCOTTSDALE TECHNOLOGY CENTER W	0	r	001142401N	Single Asset	Bruni	Scottsdale	AZ	
WE245	TESSLER PERSONAL LOAN WHOLE LO	0	nr	WE245	Single Asset	Visone/McKenna	New York		0
WE250	LEHMAN 7 HOTEL PORTFOLIO WHOLE	0	nr	001145701N	Single Asset	Flannery	Various		0
WE284	ALLIANCE FHW SHORTFALL WHOLE L	0	r	001147201N	Single Asset	Cho	Tamarac	FL	
WE299	ARUNDEL MILLS WHOLE LOAN	REL783	r	001147701N	Single Asset	Ridini	Various	MD	
WE307	EMERALD DUNES MEZZ WHOLE LOAN	0	r	001145102N	Single Asset	Manna	West Palm Beach	FL	
WE314	ATLAS LINE OF CREDIT WHOLE LOA	0	r	001148201N	Single Asset	Visone/McKenna	New York	NY	
WE351	1133 WESTCHESTER MEZZ WHOLE LO	0	r	001150602N	Single Asset	Visone/McKenna	White Plains	NY	
WE76	SHERATON JACKSONVILLE WHOLE LO	0	r	001137001N	Single Asset	Flannery	Jacksonville	FL	
WE78	BELMONT JUNIOR 2 MEZZ WHOLE LO	REL596	r	001137502N	Single Asset	Ridini	Fredericksburg	VA	
WE82	BELMONT JUNIOR 1 MEZZ WHOLE LO	REL596	r	001137501N	Single Asset	Ridini	Fredericksburg	VA	
WH3107	EMERALD DUNES GOLF CLUB WHOLE	0	nr	001145101N	Single Asset	Manna	West Palm Beach		0
WH3107A	EMERALD DUNES GOLF CLUB WHOLE	0	r	WH3107A	Single Asset	Manna	West Palm Beach	FL	
WH4219	THE VILLAGE OF ST CATHERINE'S	0	r	001151305N	Single Asset	Brogan	Greenwood Village	CO	
WH4305	MONTELUICIA HOTEL & VILLAS MEZZ	0	r	001160201N	Single Asset	Bruni	Phoenix	AZ	
WH4375	RODDY RANCH MEZZ WHOLE LOAN	0	r	001151901N	Single Asset	Cho	Antioch	CA	
WH4415	1201 WALNUT WHOLE LOAN	0	nr	WH4415	Single Asset	Brogan	Kansas City		0
WH4417	ONE KANSAS CITY PLACE WHOLE LO	0	nr	WH4417	Single Asset	Brogan	Kansas City		0
WH4597	VCC HILLSBORO WHOLE LOAN	REL801	r	001160701N	Single Asset	Bruni/Moshtaghi	Portland	OR	
WH4771	STRATHALLAN HOTEL SENIOR WHOLE	0	nr	001170401N	Single Asset	Flannery	Rochester		0
WH4829	KNICKERBOCKER HOTEL SENIOR WHO	0	r	001153001N	Single Asset	Flannery	New York	NY	
WH5179	RITZ CARLTON KAPALUA SR. WHOLE	0	nr	001154301N	Single Asset	Flannery	Kapalua		0
WH5509	RITZ CARLTON KAPALUA MEZZ WHOL	0	r	001154302N	Single Asset	Flannery	Maui	HI	
WH5549	CONCORDIA SENIOR WHOLE LOAN	0	r	001154601N	Single Asset	Westfahl	Austin	TX	
WH5658	LODGE & SPA AT BRECKENRIDGE SE	0	r	001155001N	Single Asset	Varni	Breckenridge	CO	
WH5668	LA RESERVES VILLAS BRIDGE JR M	0	r	001155301N	Single Asset	Osgood	Oro Valley	AZ	

WH5669	ROSE ISLAND SENIOR WHOLE LOAN	REL770	r	001155201N	Single Asset	Flannery	Rose Island	Bahamas	
WH5740	Ballpark Hotel WHOLE LOAN	REL818	r	001155805N	Single Asset	Ridini	Washington DC	DC	
WH5741	Ballpark 2 WHOLE LOAN	REL819	r	001155801N	Single Asset	Ridini	Washington DC	DC	
WH5743	Ballpark 4 WHOLE LOAN	REL821	r	001155803N	Single Asset	Ridini	Washington DC	DC	
WH5774	MIDTOWN MEMPHIS ASSEMBLAGE WHO	REL822	r	001156001N	Single Asset	Ridini	Memphis	TN	
WH5803	VCC Hillcrest Senior	REL823	r	001156401N	Single Asset	Bruni/Moshtaghi	Antioch	CA	
WH5858	Ballpark 6	REL829	r	001156901N	Single Asset	Ridini	Washington DC	DC	
WH5865	Laurel Cove		0 r	001157001N	Single Asset	Bhatti	College Grove	TN	
WH5900	WSG Hollywood		0 r	001157401N	Single Asset	Ridini	Hollywood	FL	
WH5902	LB Xanadu LLC	REL835	r	WH5902	Single Asset	Hughson	Newark	NJ	
WH5904	West 37th St Hudson Yards Sr		0 r	001157601N	Single Asset	Brusco	New York	NY	
WH5907	West 37th St Hudson Yards Mezz		0 r	001157701N	Single Asset	Brusco	New York	NY	
WH6191	Windsor Blvd Senior	REL843	r	001161401N	Single Asset	Ridini	Woodlawn	MD	
WH6205	Shiloh Loan		0 r	001161701N	Single Asset	Brogan	Macon	GA	
WH6229	Highland Parc Mezz		0 r	001161801N	Single Asset	Westfahl	Marietta	GA	
WH6230	The Point Senior		0 nr	001161901N	Single Asset	Flannery	Saranac Lake		0
WH6240	Lone Mountain Senior		0 r	001162001N	Single Asset	Flannery	Big Sky	MT	
WH6393	La Posada Senior	REL852	r	001162301N	Single Asset	Flannery	Santa Fe	NM	
WH6399	La Posada Mezz	REL852	r	001162302N	Single Asset	Flannery	Santa Fe	NM	
WH6400	610 Lexington B-Note Building		0 r	001155112N	Single Asset	Visone/McKenna	New York	NY	
WH6401	610 Lexington B-Note Acquisition		0 r	001155111N	Single Asset	Visone/McKenna	New York	NY	
WH6402	610 Lexington B-Note Project		0 r	001155113N	Single Asset	Visone/McKenna	New York	NY	
WH6408	2300 Cropsey Ave Project	REL853	r	001162702N	Single Asset	Visone/McKenna	Brooklyn	NY	
WH6409	2300 Cropsey Ave Acquisition	REL853	r	001162701N	Single Asset	Visone/McKenna	Brooklyn	NY	
WH6442	New West Michigan Industrial Investors LLC	REL381	r	001163201N	Single Asset	Cho/ McKenna	Various		0
WH6537	Moonlight Basin Mezz		0 r	001164502N	Single Asset	Ridini	Moonlight Basin	MT	
WH6537A	Moonlight Basin Deferred Interest - Bankhaus		0 r	WH6537A	Single Asset	Ridini	Moonlight Basin	MT	
WH6542	Paradise Hotel Senior		0 r	001164801N	Single Asset	Flannery	Las Vegas	NV	
WH6581	Blueberry Hill Senior		0 r	001165401N	Single Asset	Flannery	Martha's Vineyard	MA	
WH6583	Town Commons		0 nr	WH6583	Single Asset	Brogan	Howell		0
WH6584	Jewish Center for the Aged		0 r	001165601N	Single Asset	Brogan	Chesterfield	MO	
WH6598	Castle Hot Springs Senior		0 r	001166701N	Single Asset	Flannery	Castle Hot Springs	AZ	
WH6602	Westchester Village		0 r	001165701N	Single Asset	Brogan	Highpoint	NC	
WH6606	Hamlins at Cedar Creek Lake		0 r	001166101N	Single Asset	Brogan	Kemp	TX	
WH8014	Karim Alibhai LOC		0 r	001166801N	Single Asset	Flannery	Various		0
WH8576	Column Alliance		0 r	001168601N	Single Asset	Brogan	Various	IN	
WH8602	Continental Bayside Sr Bridge (Riande)		0 r	001168301N	Single Asset	McKenna/Visone	Miami	FL	
WH8626	Regency Park Apts		0 r	WH8626	Single Asset	Brogan	Mount Holly	NJ	
WH8640	Lake Rotoroa Lodge Sr		0 r	001169801N	Single Asset	Flannery	Various	New Zealand	
WH8641	Bristol Bay Lodge Sr		0 r	001169901N	Single Asset	Flannery	Bristol Bay	AK	
WH8696	VCC VACAVILLE SENIOR WHOLE LOA	REL802	r	001172101N	Single Asset	Nolan/Barsanti	Vacaville	CA	
WH8731	MANGER BUILDING WHOLE LOAN		0 r	001172501N	Single Asset	Brogan	Savannah	GA	
WH8732	UNIVERSITY EDGE APTS WHOLE LOA		0 r	001172601N	Single Asset	Brogan	Hattiesburg	MS	
WH8733	DOUBLETREE RIVERFRONT WHOLE LO		0 r	WH8733	Single Asset	Brogan	Lowell	MA	
WH8734	LAKE COLONY APT WHOLE LOAN		0 r	001172801N	Single Asset	Brogan	Norcross	GA	
WH8735	SLEEP INN WHOLE LOAN		0 r	001172901N	Single Asset	Brogan	Greensboro	NC	
WH8796	ST VINCENT MEZZ WHOLE LOAN		0 r	WH8796	Single Asset	McKenna/Visone	New York	NY	
WH8800	ST VINCENT ACQUISITION LOAN B		0 r	WH8800	Single Asset	McKenna/Visone	New York	NY	
WH8801	ST VINCENT BUILDING LOAN B NOT		0 r	WH8801	Single Asset	McKenna/Visone	New York	NY	

WH8802	ST VINCENT PROJECT LOAN B NOTE	0 r		WH8802	Single Asset	McKenna/Visone	New York	NY
WH8824	HOTEL JEROME WHOLE LOAN	0 r		WH8824	Single Asset	Brogan	ASPEN	CO
WH8855	Four Seasons Bermuda Sr	0 r		WH8855	Single Asset	Flannery	Parish of Paget & Hamilton	Bermuda
WH8860	OCP Warner Center Mezz	0 r		1175801N	Single Asset	Kraft	Woodland Hills	CA
WH8903	WEINREB NOTE WHOLE LOAN	0 r		WH8903	Single Asset	McKenna/Visone	Various	0
WH8953	2300 CROPSEY AVE MEZZ WHOLE LO	REL P853 r		WH8953	Single Asset	McKenna/Visone	Brooklyn	NY
WH8976	DAVID SCHWARTZMAN PERSONAL LON	0 r		WH8976	Single Asset	0 Various		N/A
WH9021	BALLPARK MEZZANINE WHOLE LOAN	0 r		WH9021	Single Asset	0 Washington		DC
WH9045	MAPLE STEPHENSON WHOLE LOAN	REL P249 r		WH9045	Single Asset	0 Troy		MI
WH9046	ALPHA DRIVE WHOLE LOAN	REL P163 r		WH9046	Single Asset	0 Wixom		MI
WH9051	RITZ PHILLY HOTEL MEZZ WHOLE L	0 r		WH9051	Single Asset	0 Philadelphia		0

Property Zip Code	PPRCode	Property Type	Lien	Loan Status	Senior Lender	
48226	DETR OFF	Office	First	Performing		0
48226	DETR OFF	Office	Second	Performing	Lehman Brothers Holdings Inc.	
48315	DETR LAND	Land	First	Performing		0
08323	PHIL LAND	Land	Other	Non-performing		0
	0 CHAR OFF	Office	First			0
	0 CHAR OFF	Office	First			0
48393	DETR LANDO	Land	First	Performing		0
48111	DETR IND	Industrial	Mezz	Performing	National City Bank	
48331	DETR LANDO	Land	First	Performing		0
48167	DETR LANDO	Land	First	Performing		0
48111	DETR LAND	Land	First	Performing		0
07306	NEWY OTHER	Other	Other	Non-performing		0
48309	DETR IND	Industrial	First	Performing		0
48174	DETR LAND	Land	First	Performing		0
48165	DETR LANDR	Land	First	Performing		0
48304	DETR OTHER	Other	Mezz	Performing		0
60640	CHIC OTHER	SR LIVING	Second	Performing	Greystone Servicing Corp	
	0 ZPPR OTHER	Other	Other			0
48334	DETR OFF	Office	First	Performing		0
	0 NEWY OTHER	Other	Other	Performing		0
27407	CHAR OFF	Office	First	Performing		0
03060	BOST APT	Multifamily	Second	Performing	Continental Wingate	
48316	DETR IND	Industrial	First	Performing		0
M5V 1A9	ZPPR LAND	Land	Second	Performing		0
20036	WASH OTHER	Other	Other	Performing		0
45202	CINC HOT	Hotel	First	Non-performing		0
07727	NORT IND	Industrial	First	Non-performing		0
02554	ZPPR OTHER	Other	First	Performing		0
	0 INDI APT	Multifamily	First			0
	0 CHAR RET	Retail	First			0
	0 CLEV OFF	Office	First			0
20037	WASH HOT	Hotel	Mezz	Performing	PB Capital Corporation	
22202	WASH LANDO	Land	Mezz	Performing	Lehman Brothers - Large Loans	
89103	LASV LAND	Land	First	Non-performing		0
55430	OKLA HOT	Hotel	First	Non-performing		0
94607	EAST IND	Industrial	Mezz	Non-performing	The Union Labor Life Insurance Company	
48076	DETR OFF	Office	First	Non-performing		0
48076	DETR OFF	Office	Mezz	Non-performing	Lehman Brothers Holdings Inc.	
92211	INLA OFF	Office	First	Non-performing		0
33409	MIAM OTHER	Other	Other	Performing		0
92054	SAND OFF	Office	First	Non-performing		0
	0 SACR OFF	Office	First	Performing		0
95035	SANJ LANDO	Office	First	Performing		0
	0 LOSA OFF	Office	Mezz	Performing	iStar	
75201	ATLA APT	Multifamily	Mezz	Non-performing		0
92618	ORAN LAND	Land	First	Performing	El Toro LLC (LBREM)	
92618	ORAN LAND	Land	First	Performing	El Toro LLC (LBREM), Bankhaus	
95677	SACR LANDO	Office	First	Performing		0

92270	INLA HOT	Hotel	First	Performing		0
89120	ZPPR OFF	Office	First	Performing		0
95762	SACR LANDO	Land	First	Performing		0
95624	SACR LANDO	Land	First	Performing		0
98119	ZPPR OTHER	Other	Other	Performing		0
73542	ZPPR OTHER	SR LIVING	First	Non-performing		0
96738	HONO LAND	Land	First	Non-performing		0
85233	PHOE LAND	Land	First	Performing		0
89109	LASV HOT	Hotel	First	Performing		0
33133	ZPPR OTHER	Other	First	Performing		0
94941	ZPPR OTHER	Other	First	Performing		0
94513	EAST LAND	Land	Mezz	Performing	Brentwood Country Club Partners, L.P.	0
92154	SAND LANDO	Land	First	Performing		0
93552	LOSA LANDO	Office	First	Performing		0
98065	SEAT LANDO	Office	First	Performing		0
	0 ZPPR OTHER	Other	First	Performing	None	0
85323	PHOE LANDO	Land	First	Performing		0
92270	INLA LAND	Land	First	Non-performing		0
20111	WASH APT	Multifamily	Mezz	Performing	Haverhill Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans	0
20111	WASH APT	Multifamily	Mezz	Performing	Haverhill Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans, Lehman Brothers Holdings Inc.	0
23410	ZPPR HOT	Hotel	First	Performing		0
94608	EAST IND	Industrial	Mezz	Performing	Citicorp USA, Inc	0
93552	LOSA LANDO	Office	First	Performing		0
85251	PHOE OFF	Office	Mezz	Performing	Bank of America	0
	0 NEWY OTHER	Other	First		0	0
	0 ZPPR HOT	Hotel	First		0	0
33319	ZPPR APT	Multifamily	First	Non-performing		0
21076	NORF LANDO	Land	First	Performing		0
33411	PALM OTHER	Other	Mezz	Performing	SASCO 2008-C2	0
10011	NEWY OTHER	Other	Other	Performing		0
10604	NEWY OFF	Office	Mezz	Performing	Lehman Brothers - Large Loans	0
32256	SACR HOT	Hotel	Mezz	Performing	Merrill Lynch Capital	0
22401	ZPPR APT	Multifamily	Mezz	Performing	Belmont Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans, Lehman Brothers Holdings Inc.	0
22401	ZPPR APT	Multifamily	Mezz	Performing	Belmont Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans	0
	0 PALM OTHER	Other	First		0	0
33411	PALM OTHER	Other	First	Performing	Lehman Brothers Holdings Inc., SASCO 2008-C2	0
80111	DENV OTHER	SR LIVING	First	Non-performing		0
85253	PHOE LAND	Land	Mezz	Performing	Euro Hypo AG	0
94531	NASH LAND	Land	Mezz	Performing	Gramercy Warehouse Funding II LLC	0
	0 KANS OFF	Office	First		0	0
	0 KANS OFF	Office	First		0	0
97124	ZPPR LANDO	Office	First	Performing		0
	0 COLU HOT	Hotel	First		0	0
10036	NEWY HOT	Hotel	First	Performing		0
	0 ZPPR HOT	Hotel	First		0	0
96761	ZPPR HOT	Hotel	Mezz	Performing	SASCO 2008-C2	0
78705	AUST LAND	Land	First	Performing		0
80424	ZPPR HOT	Hotel	First	Non-performing		0
85737	ZPPR APT	Multifamily	Mezz	Performing	Lehman Brothers - Large Loans	0

	0 ZPPR HOT	Hotel	First	Performing		0
20036	WASH LAND	Land	First	Performing		0
20024	WASH LAND	Land	First	Performing		0
20024	WASH LAND	Land	First	Performing		0
38104	KANS RET	Land	First	Performing		0
94531	EAST LAND	Land	First	Performing		0
20006	WASH LAND	Land	First	Performing		0
37046	NASH LAND	Land	First	Performing		0
33020	FORT LAND	Land	First	Performing		0
	0 NORT RET	Retail	First	Performing		0
10018	NEWY LAND	Land	First	Performing		0
10018	NEWY LAND	Land	Mezz	Performing	Lehman Brothers Holdings Inc.	
21244	BALT IND	Industrial	First	Performing		0
31201	OKLA OTHER	Other	First	Non-performing		0
30067	ATLA APT	Multifamily	Mezz	Performing	LB Conduit Group	
	0 ZPPR HOT	Hotel	First		0	0
59716	ZPPR HOT	Hotel	First	Performing		0
87501	SANA HOT	Hotel	First	Performing		0
87501	SANA HOT	Hotel	Mezz	Performing	Lehman Brothers Holdings Inc.	
10022	NEWY LAND	Land	Second	Performing	ING Real Estate Finance (USA) LLC, Lehman Brothers Holdings Inc.	
10022	NEWY LAND	Land	Second	Performing	ING Real Estate Finance (USA) LLC	
10022	NEWY LAND	Land	Second	Performing	ING Real Estate Finance (USA) LLC, Lehman Brothers Holdings Inc.	
11214	NEWY OTHER	Other	First	Performing	Lehman Brothers Holdings Inc.	
11214	NEWY OTHER	Other	First	Performing		0
	0 ZPPR OTHER	Industrial	First	Performing		0
00000	ZPPR LAND	Land	Mezz	Performing	Lehman Brothers - Large Loans	
	ZPPR LAND	SR LIVING	Mezz	Performing		0
89169	ZPPR HOT	Hotel	First	Performing		0
02535	ZPPR HOT	Hotel	First	Performing		0
	0 DETR APT	Multifamily	First		0	0
63017	STLO APT	Multifamily	First	Non-performing		0
85342	ZPPR HOT	Hotel	First	Performing		0
27262	CHAR APT	Multifamily	First	Non-performing		0
75143	DALL APT	Multifamily	First	Non-performing		0
	0 ZPPR OTHER	Other	Other	Performing		0
46220	ZPPR APT	Multifamily	First	Non-performing		0
33132	MIAM HOT	Hotel	First	Performing		0
08060	PHIL APT	Multifamily	First	Non-performing		0
	0 ZPPR HOT	Hotel	First	Performing		0
99576	ZPPR HOT	Hotel	First	Performing		0
95688	EAST OFF	Office	First	Performing		0
31401	NASH OFF	Office	First	Performing		0
39401	ZPPR APT	Multifamily	First	Performing		0
01852	BOST HOT	Hotel	First	Performing		0
30071	ATLA APT	Multifamily	First	Performing		0
27409	CHAR HOT	Hotel	First	Performing		0
10019	NEWY APT	SR LIVING	Mezz	Performing	Lehman Brothers Bank, ULLICO	
10019	NEWY APT	SR LIVING	Second	Performing	ULLICO	
10019	NEWY APT	SR LIVING	Second	Performing	Lehman Brothers Bank, ULLICO	

10019	NEWY APT	SR LIVING	Second	Performing	Lehman Brothers Bank, ULLICO	
81611	ZPPR HOT	Hotel	First	Performing		0
	0 ZPPR HOT	SR LIVING	First	Performing		0
	91367 LOSA OFF	SR LIVING	Mezz	Performing	Garrison Investment Group	
	0 ZPPR OTHER	Other	First	Performing		0
11214	NEWY OTHER	Other	Mezz	Performing	Lehman Brothers Holdings Inc.	
N/A	ZPPR OTHER	Other	Other	Performing		0
20006	WASH LAND	Land	Mezz	Performing	Lehman Brothers Holdings Inc.	
48083	DETR OFF	Office	First	Performing		0
48393	DETR OFF	Office	First	Performing		0
	0 PHIL LAND	Land	Mezz	Performing	HSBC Realty Credit Corporation	

Senior Lien Amount	Senior Debt Expected Future Funding	Participation Type	Loan Participation Amount	Loan Participation Expected Future Funding	Index Rate Type
0	0	0	0	0	0 1 Month Libor
22515702.62	0	0	0	0	0 1 Month Libor
0	0	0	0	0	0 1 Month Libor - FD
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0 Fixed - FD
35000000	0	0	0	0	0 Fixed
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Libor
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed
22224576	0	0	0	0	0 Fixed - NCF
0	0	0	0	0	0
0	0	0	0	0	0 1 Month Libor
0	0	0	0	0	0 Fixed - FD
0	0	0	0	0	0 Fixed
5644596.9	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Libor
31327198	67112487	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Libor
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 Fixed
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
39330000	0	0	0	0	0 Fixed - NCF
15331598.62	0	0	0	0	0 Fixed - NCF
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Libor
64406768	12243232	0	0	0	0 Fixed - FD
0	0	0	0	0	0 1 Month Libor
84945302.48	0	0	0	0	0 3 Month Libor
0	0	0	0	0	0 1 Month Libor
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Libor
0	242042.16	0	0	0	0 LIBOR
0	0	0	0	0	0 1 Month Libor
0	2045558.41 No	0	0	0	0 LIBOR
726300000	0	0	0	0	0 1 Month Libor
0	0	0	351,182,449	45,994,971	1 Month Libor
0	0	0	293,460,215	18,598,094	1 Month Libor
0	0	0	0	0	0 1 Month Libor

0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 Fixed
0	0	0	0	16.64	4.66 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Labor
9520820	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Labor - FD
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
50510000	0	0	0	0	0 1 Month Labor
53404146.31	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
22577800.47	5153625	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Labor
17667150	832850	0	0	0	0 Fixed
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0 Fixed
0	0	0	0	0	0 1 Month Labor
13034284	215716	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
75496940	4814810	0	0	0	0 1 Month Labor
14300000	0	0	0	0	0 Fixed
38755275.5	0	0	0	0	0 1 Month Labor
36710000	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0
12907241	4482	0	0	0	0 1 Month Labor
0	0	0	0	0	0 Fixed
119992947	27871600	0	0	0	0 1 Month Labor
31929092.52	4070907	0	0	0	0 Fixed
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0
20000000	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
0	0	0	0	0	0 1 Month Labor
28271293	0	0	0	0	0 1 Month Labor

62741636.03	10209285	0	0	0 1 Month Libor
0	0	0	0	0 1 Month Libor
0	0	0	0	0 1 Month Libor
31035081	250000	0	0	0 Fixed
0	0	0	0	0 Fixed
16326643.06	161149	0	0	0 0
0	0	0	0	0 LIBOR
20464647.43	51694253	0	0	0 1 Month Libor
0	0	0	0	0 1 Month Libor
0	0	0	0	0 1 Month Libor
62000000	3000000	0	0	0 1 Month Libor

Payment Margin	Payment Rate	Accrual Margin	Accrual Rate	Account Balances As Of Date	Current Legal Balance	Future Funding Committed	Deferred Interest Amount
0.02	0.04483	0.03	0.05483	8/5/2008	20985350	0	1530352.62
0.02	0.04483	0.03	0.05483	8/5/2008	9737948.46	0	447257.14
0.05	0	0.05	0.07483	8/5/2008	24799133.78	0	9649792.3
0	0	0	0.08	8/5/2008	1383165	0	672159.8
0	0	0	0	12:00:00 AM	11977640.73	0	0
0	0	0	0	12:00:00 AM	74571.56	0	0
0	0	0	0.1	8/5/2008	6250000	0	7263190.32
0	0	0	0.1	8/5/2008	1283000	0	1528931.79
0	0	0	0.1	8/5/2008	23636797.29	0	21451355.12
0	0	0	0.1	8/5/2008	13748696.51	0	11592007.41
0	0	0	0.1	8/5/2008	1000000	0	1456153.32
0	0	0	0	8/5/2008	1213480.62	444506.19	0
0.03	0.085	0.03	0.085	8/5/2008	5948048	0	0
0	0	0	0.1	8/5/2008	9000000	0	5752770.65
0	0	0	0.1	8/5/2008	11150000	0	14283990.13
0	0	0.05	0.05	8/5/2008	11929023.23	0	10167036.84
0	0	0	0.0735	8/5/2008	21617612.61	0	17309123.24
0	0	0	0	12:00:00 AM	1	0	0
0	0	0.03	0.06	8/5/2008	27500000	0	8316750.85
0	0	0	0.15	8/5/2008	11364539.41	0	5752425.6
0	0	0.0325	0.07	8/5/2008	3834252.6	0	238004.44
0	0	0	0.0711	8/5/2008	5108260.31	0	2903717.72
0.025	0.04983	0.025	0.04983	8/5/2008	5910000	0	36060.26
0	0	0	0	8/5/2008	12664278.96	0	0
0	0	0.12	0.17	8/5/2008	43474061.71	36365939	5754544.32
0	0.0781	0	0.10458	8/5/2008	33754874.03	0	0
0	0.0838	0	0.0838	8/5/2008	8285851.57	0	4635768.91
0	0	0	0	8/5/2008	1	0	0
0	0	0	0	12:00:00 AM	10979089.11	0	0
0	0	0	0	12:00:00 AM	6707512.83	0	0
0	0	0	0	12:00:00 AM	4326031.42	0	0
0	0	0	0.2	8/5/2008	14979944.13	2000001	5421189
0	0	0	0.175	8/5/2008	13198843.37	1157	11618671.5
0	0	0	0.15	8/5/2008	20950000	0	11699362.02
0.0725	0.0975	0.0725	0.0975	8/5/2008	4125000	0	2420257.47
0.1825	0	0.1825	0.2325	8/5/2008	9510077	0	3459342
0.02375	0	0.02375	0.04838	8/5/2008	54150792.71	0	16937390.64
0	0.09844	0	0.11083	8/5/2008	18131035.28	0	10430826.62
0.0375	0	0.0375	0.06213	8/5/2008	1921683.15	0	22153.1
0	0.07105	0	0.15	8/5/2008	759961.35	0	138765.95
0.0375	0	0.0375	0.06213	8/5/2008	10060789.55	0	78961.05
0.035	0.0661	0.035	0.0661	7/31/2008	3447558	242042.16	38472
0.065	0.06213	0.065	0.06213	8/5/2008	7248742.97	7615825	53737.87
0	0.1611	0	0.1611	7/31/2008	11947915.3	0	10512885.93
0	0	0.0375	0.0625	8/5/2008	19455429.2	0	232179.96
0.02	0.045	0.02	0.045	8/5/2008	197470189.4	239173847	0
0.02	0.045	0.02	0.045	8/5/2008	250000000	266570723	0
0.065	0.06212	0.065	0.06212	8/5/2008	5785859.62	7186202	141272.6

0.0395	0.07	0.0395	0.07	8/5/2008	216844977	0	0
0.065	0.08963	0.065	0.08963	8/5/2008	1020412.55	0	6693.24
0.05	0.07463	0.05	0.07463	8/5/2008	1349096.49	12596913	0
0.05	0.07463	0.05	0.07463	8/5/2008	2698985.43	10810726	0
0	0.11	0.065	0.11	8/5/2008	2549198.81	843659	0
0	0.075	0	0.075	8/5/2008	1736284.57	0	458928.44
0.05	0.09121	0.05	0.09121	8/5/2008	16640000	4660000	1185878.28
0	0	0.02	0.045	8/5/2008	20947079.45	0	3746783.19
0	0	0.1	0.1	8/5/2008	18500000	0	174739
0	0	0.1	0.1	8/5/2008	594975.23	0	125970.4
0	0	0.04	0.115	8/5/2008	1363649.14	0	83780.11
0	0	0	0.2	8/5/2008	2189894.72	0	784532.39
0.05	0.07463	0.05	0.07463	8/5/2008	16364549.11	1975898	0
0.05	0.07463	0.05	0.07463	8/5/2008	6598980.74	0	128776.74
0.05	0.07463	0.05	0.07463	8/5/2008	3994501.79	0	28970.32
0	0.15	0	0.15	7/31/2008	4000000	369443	1299536.62
0.04	0.09438	0.04	0.09438	8/5/2008	15416627.65	2583173.52	143160.42
0.0395	0.0645	0.0395	0.0645	8/5/2008	8400000	0	238281.27
0	0	0.1	0.12459	8/5/2008	2129169	0	764977.31
0	0	0.12	0.14459	8/5/2008	3605608	0	1503792.22
0.045	0.0698	0.045	0.0698	8/5/2008	28499998.98	1500001.02	171300.83
0	0	0	0.2115	8/5/2008	8969868.54	0	8476.79
0.05	0.07463	0.05	0.07463	8/5/2008	6611490.08	0	318639.54
0	0	0	0.12	8/5/2008	8391016.85	0	8391.01
0	0	0	0	12:00:00 AM	500000	0	0
0	0	0	0	12:00:00 AM	55500000	0	0
0	0	0	0.085	8/5/2008	1000000	0	160328.17
0	0.09208	0.06	0.09208	8/5/2008	21050193.76	5635293	0
0.0325	0.05708	0.0325	0.05708	8/5/2008	7745517.86	4482	0
0	0	0.03	0.08	8/5/2008	6250000	3750000	90418.03
0	0.05962	0.035	0.05962	8/5/2008	16184606.51	1046196	0
0.09	0.09	0.16	0.16	8/5/2008	5025000	0	977506.34
0	0	0.12	0.14459	8/5/2008	834000	0	381943.1
0	0	0.1	0.12459	8/5/2008	1467400	0	577875.5
0	0	0	0	12:00:00 AM	12907240.71	0	0
0	0.05721	0.0325	0.05721	8/5/2008	127043.22	215716	0
0	0.059	0.059	0.059	8/5/2008	8412650.96	0	90750.34
0.025	0.07	0.1	0.145	8/5/2008	37170367.56	112159	0
0.12	0	0.12	0.12	8/5/2008	8000000	0	1733946.08
0	0	0	0	12:00:00 AM	45000000	0	0
0	0	0	0	12:00:00 AM	87774333	0	0
0.045	0.06983	0.045	0.06983	8/5/2008	13209331.96	418985	66547.21
0	0	0	0	12:00:00 AM	14600000	0	0
0.025	0.05	0.025	0.05	8/5/2008	280450879.3	9549120.74	0
0	0	0	0	12:00:00 AM	223347146.5	0	0
0	0.05458	0.022	0.05458	8/5/2008	37739819.16	0	0
0.04	0	0.04	0.0932	8/5/2008	28369571.19	885205	147842.51
0.05	0.1	0.05	0.1	8/5/2008	11400000	0	484500.01
0	0	0.05	0.0748	8/5/2008	142656.75	0	49386.5

0.035	0.05971	0.035	0.05971	8/5/2008	8000000	0	406481.33
0.0425	0.0675	0.0425	0.0675	8/5/2008	5100000	0	0
0.0425	0.0675	0.0425	0.0675	8/5/2008	19492670.4	5777330	0
0.0425	0.0675	0.0425	0.0675	8/5/2008	3675926.76	1824073	0
0.045	0	0.045	0.095	8/5/2008	10340914.02	3659300	1268033.87
0.0375	0.0625	0.0375	0.0625	8/5/2008	2157325	25389459	0
0.0395	0.0645	0.0395	0.0645	8/5/2008	10075560.47	3714440	0
0.065	0.12	0.065	0.12	8/5/2008	85712730.61	40946728	0
0.04	0	0.04	0.12	8/5/2008	15914902.65	40441.43	2335624.02
0.036	0.063	0.036	0.063	8/5/2008	29773417.21	79481169	0
0.045	0.095	0.045	0.095	8/5/2008	36250385.01	12434482	0
0.045	0	0.045	0.095	8/5/2008	7685893	0	964366.38
0.04	0.06457	0.04	0.06457	8/5/2008	11866411.52	1737736	0
0	0.065	0	0.065	8/5/2008	4121063.81	0	506417.27
0.1	0.1	0.1	0.1	8/5/2008	8115318.95	2031046	0
0	0	0	0	12:00:00 AM	12500000	0	0
0.035	0.06	0.035	0.06	8/5/2008	16000000	0	0
0.025	0.05	0.025	0.05	8/5/2008	40000000	0	166666.67
0.025	0.05	0.025	0.05	8/5/2008	17165000	0	71520.83
0.0738	0.1238	0.0738	0.1238	8/5/2008	1946126.91	3050375	0
0.0738	0.1238	0.0738	0.1238	8/5/2008	18232842.43	0	0
0.0738	0.1238	0.0738	0.1238	8/5/2008	2107307.8	1463374	0
0.03	0.08	0.03	0.08	8/5/2008	2387110.84	42889	0
0.03	0.08	0.03	0.08	8/5/2008	13939532.22	118260	0
0.03	0	0.03	0.08	8/5/2008	23470690.64	0	1622853.18
0	0	0.15	0.15	8/5/2008	71436393.23	8074551	9742788.52
0	0	0	0	8/5/2008	2187500.02	0	0
0.05	0.07458	0.05	0.07458	8/5/2008	52639406.5	13360593.5	0
0.035	0.06	0.035	0.06	8/5/2008	5800000	0	0
0	0	0	0	12:00:00 AM	4988051.89	0	0
0	0.0566	0	0.0566	8/5/2008	54614240.33	485759.67	10901106.52
0.035	0.06	0.035	0.06	8/5/2008	11000000	0	0
0.063	0.063	0.063	0.063	8/5/2008	8747562.55	0	1080606.36
0	0.0584	0	0.0584	8/5/2008	12955127.27	0	2210557.68
0	0.05	0.025	0.05	8/5/2008	3976821.7	4023178.3	0
0	0.04958	0.025	0.04958	8/5/2008	18755483.71	0	0
0.035	0.08	0.035	0.08	8/5/2008	20575028.14	924971.86	0
0.0818	0.0818	0.0818	0.0818	8/5/2008	4920675.37	0	793743.59
0.035	0.06	0.035	0.06	8/5/2008	2695000	0	0
0.035	0.06	0.035	0.06	8/5/2008	5200000	0	25729
0.0375	0.0625	0.0375	0.0625	8/5/2008	1080132.33	9097724	0
0	0.0575	0	0.0575	8/5/2008	15002618.58	0	0
0.0604	0.0604	0.0604	0.0604	8/5/2008	13942500	0	0
0.0588	0.0588	0.0588	0.0588	8/5/2008	9500000	0	0
0	0.05785	0	0.05785	8/5/2008	8041456.48	0	0
0	0.0669	0	0.0669	8/5/2008	3156133.25	0	0
0.18	0	0.18	0.18	8/5/2008	17460549.81	0	26190.84
0.055	0.105	0.055	0.105	8/5/2008	2432207.66	0	0
0.055	0.105	0.055	0.105	8/5/2008	211248.82	0	0

0.055	0.105	0.055	0.105	8/5/2008	506543.52	0	0
0.0165	0.04108	0.0165	0.04108	8/5/2008	37098906.43	978332	0
0.035	0.06	0.035	0.06	8/5/2008	41260000	0	0
0	0.22	0	0.22	8/5/2008	3030177.6	119242	0
0	0	0.05	0.05	8/5/2008	375000	0	0
0	0	0	0.2	8/5/2008	3289330.33	1010670	169470.44
0.025	0.051975	0.025	0.051975	8/5/2008	995460.27	1779540	0
0.075	0.115	0.075	0.115	8/5/2008	9583866.21	2416134	0
0	0	0.035	0.08	8/5/2008	37856077.15	3393923	512576.96
0.035	0	0.035	0.08	8/5/2008	24250000	0	308961.19
0.085	0.07	0.085	0.115	8/5/2008	19300000	0	159369.75

Deferred Fees Amount	Current Equity Kicker	Stabilized Equity Kicker	MARK	LEHMAN MTM BASIS	FACE (from MTS Table)	Origination Date	Maturity Date	Extension Date
0	0	0	50.573171	10612956.94	20985350	10/1/2001	12/31/2008	12:00:00 AM
0	0	0	0.0000001	0	9737948.46	10/1/2001	12/31/2008	12:00:00 AM
0	0	0	54.4996241	13515434.69	24799133.78	9/22/1998	12/31/2008	12:00:00 AM
0	0	0	0.62913	8701.91	1383165	8/28/1996	6/30/1999	12:00:00 AM
0	0	0	87.0327868	10424474.52	11977640.73	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	100	74571.56	74571.56	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	76.8128	4800800	6250000	1/27/2000	12/31/2008	12:00:00 AM
0	0	0	0.00000001	0	1283000	2/8/2000	12/31/2008	12:00:00 AM
0	0	0	38.05502	8994987.94	23636797.29	2/9/2000	12/31/2008	12:00:00 AM
0	0	0	62.6935587	8619547.12	13748696.51	5/4/2000	12/31/2008	12:00:00 AM
0	0	0	100	1000000	1000000	5/17/2000	12/31/2008	12:00:00 AM
0	0	0	0.687102	8337.85	1213480.62	11/10/1999	11/10/2019	12:00:00 AM
0	0	0	81.39035	4841137.09	5948048	8/9/1996	12/31/2008	12:00:00 AM
0	0	0	50	4500000	9000000	8/29/2000	12/31/2008	12:00:00 AM
0	0	0	90.5459492	10095873.34	11150000	12/14/2000	12/31/2008	12:00:00 AM
0	0	0	0.00004101	4.89	11929023.23	5/8/2000	11/30/2008	12:00:00 AM
0	0	0	15.04859	3253145.89	21617612.61	5/1/1995	5/1/2029	12:00:00 AM
0	0	0	100	1	1	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	63.28169	17402464.75	27500000	12/1/2001	12/31/2008	12:00:00 AM
0	0	0	18.4847278	2100704.18	11364539.41	7/11/2002	11/1/2008	12:00:00 AM
0	0	0	61.87001	2372252.47	3834252.6	9/26/2002	6/1/2009	6/1/2009
0	0	0	43.65234	2229875.16	5108260.31	3/1/1997	6/1/2033	12:00:00 AM
0	0	0	98.39192	5814962.47	5910000	7/1/2003	12/31/2008	12:00:00 AM
0	0	0	69.2225	8766530.5	12664278.96	5/12/2003	12/31/2009	12:00:00 AM
0	0	0	13.080623	5686678.12	43474061.71	12/23/2003	6/30/2009	12:00:00 AM
0	0	0	65.619584	22149807.92	33754874.03	12/12/1986	11/30/2006	12:00:00 AM
0	0	0	5.89047	488075.6	8285851.57	10/8/1997	11/1/2012	12:00:00 AM
0	157500	0	100	1	1	5/26/2004	12/1/2006	12:00:00 AM
0	0	0	100.9578	11084246.83	10979089.11	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	100.00202	6707648.32	6707512.83	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	87.423219	3781955.92	4326031.42	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	98.0189143	14683178.6	14979944.13	8/23/2004	6/5/2009	12:00:00 AM
0	0	0	99.4996021	13132796.63	13198843.37	8/30/2004	10/9/2008	12:00:00 AM
0	0	0	98.5687449	20650152.06	20950000	10/26/2004	4/1/2008	12:00:00 AM
0	0	0	120.279697	4961537.5	4125000	10/25/2004	11/1/2007	11/1/2009
2714000	0	0	0.0000001	0.01	9510077	11/16/2004	4/30/2009	5/1/2010
0	0	0	84.957862	46005355.74	54150792.71	2/3/2005	9/30/2006	12:00:00 AM
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0	0	0	53.324341	1024724.88	1921683.15	3/28/2005	4/1/2008	12:00:00 AM
0	0	0	97.37812	740036.08	759961.35	7/27/2005	6/1/2009	12/31/2008
0	0	0	75.93765	7639927.16	10060789.55	5/3/2005	5/1/2008	12:00:00 AM
0	0	0	97.1669936	3349888.46	3447558	4/30/2005	5/1/2008	4/30/2006
0	0	0	55.956309	4056129.01	7248742.97	4/28/2005	5/1/2008	12:00:00 AM
0	0	0	99.56569	11896024.31	11947915.3	4/6/2004	10/9/2008	4/6/2005
0	0	0	0.0000001	0.02	19455429.2	8/1/2005	8/9/2007	12:00:00 AM
0	0	0	87.02494	171848313.8	197470189.4	7/11/2005	7/12/2011	12:00:00 AM
0	0	0	98.477087	246192717.5	250000000	7/11/2005	7/12/2011	12:00:00 AM
0	0	0	74.991174	4338884.06	5785859.62	7/5/2005	7/1/2008	12:00:00 AM

0	0	0	97.911703	212316609.9	216844977	7/28/2005	12/31/2008	12:00:00 AM
0	0	0	0.0000001	0	1020412.55	8/8/2005	8/1/2008	12:00:00 AM
0	0	0	89.5783767	1208498.74	1349096.49	8/17/2005	9/1/2008	12:00:00 AM
0	0	0	94.769263	2557808.6	2698985.43	8/31/2005	9/1/2008	12:00:00 AM
0	0	0	100	2549198.81	2549198.81	9/28/2005	9/27/2008	12:00:00 AM
0	0	0	41.061398	712942.72	1736284.57	9/21/2005	3/1/2027	12:00:00 AM
426000	0	0	98.7197953	16426973.94	16640000	11/16/2005	12/1/2007	12:00:00 AM
0	0	0	97.79083	20484322.85	20947079.45	11/30/2005	11/29/2010	12:00:00 AM
185000	0	0	90.444407	16732215.29	18500000	1/10/2006	9/1/2009	2/1/2009
0	0	0	100	594975.23	594975.23	12/15/2005	12/15/2008	12:00:00 AM
0	0	0	100	1363649.14	1363649.14	12/16/2005	7/15/2008	12:00:00 AM
0	0	0	99.086757	2169895.66	2189894.72	1/12/2006	7/12/2008	12:00:00 AM
0	0	0	83.376007	13644107.61	16364549.11	1/19/2006	2/1/2009	12:00:00 AM
0	0	0	90.311499	5959638.43	6598980.74	2/16/2006	3/1/2009	12:00:00 AM
124825	0	0	84.283732	3366715.18	3994501.79	3/22/2006	4/1/2009	12:00:00 AM
0	0	0	0.0000001	0	4000000	6/2/2006	6/2/2009	N/A
90000	0	0	98.8317493	15236522.79	15416627.65	4/5/2006	5/1/2009	12:00:00 AM
0	0	0	99	8316000	8400000	6/30/2006	7/1/2007	12:00:00 AM
0	0	0	99	2107877.31	2129169	7/10/2006	7/11/2011	12:00:00 AM
0	0	0	99.00073	3569578.24	3605608	7/10/2006	7/11/2011	12:00:00 AM
0	0	0	98.72731	28137282.34	28499998.98	7/14/2006	7/14/2011	12:00:00 AM
0	0	0	67.7762919	6079444.28	8969868.54	7/20/2006	7/21/2008	1/21/2009
0	0	0	91.35703	6040060.98	6611490.08	3/31/2006	4/1/2009	12:00:00 AM
0	0	0	0.0000001	0.01	8391016.85	7/20/2006	8/1/2009	12:00:00 AM
0	0	0	100	500000	500000	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	84.332575	46804579.13	55500000	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	0.00000001	0	1000000	10/5/2006	10/5/2007	12:00:00 AM
80000	0	0	87.181521	18351879.09	21050193.76	10/20/2006	10/9/2009	11/9/2010
0	0	0	98.9912003	7667381.1	7745517.86	10/31/2006	9/9/2008	9/9/2009
0	0	0	100	6250000	6250000	7/13/2006	7/1/2009	12:00:00 AM
86154	0	0	101.25308	16387412.58	16184606.51	11/30/2006	12/1/2009	12/1/2011
0	0	0	98.54229	4951750.07	5025000	5/8/2006	6/1/2010	6/1/2011
0	0	0	99	825660	834000	5/11/2006	5/11/2011	12:00:00 AM
0	0	0	99	1452726	1467400	5/11/2006	5/11/2011	12:00:00 AM
0	0	0	98.14597506	12667937.25	12907240.71	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	100	127043.22	127043.22	7/13/2006	9/14/2008	9/14/2009
0	0	0	70.1193711	5898897.95	8412650.96	6/1/2003	8/1/2044	12:00:00 AM
0	0	0	20.310089	7549334.73	37170367.56	1/9/2007	11/1/2009	11/1/2010
0	0	0	100	8000000	8000000	12/21/2006	12/31/2009	12/31/2011
0	0	0	95.295678	42883055.1	45000000	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	73.7529	64736116.04	87774333	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	83.741085	11061637.9	13209331.96	1/17/2007	2/1/2010	12:00:00 AM
0	0	0	97.46854795	14230408	14600000	12:00:00 AM	12:00:00 AM	12:00:00 AM
2900000	0	0	97.85448	274433749.6	280450879.3	2/8/2007	2/2/2009	8/1/2009
0	0	0	97.16263	217009961.6	223347146.5	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	92.24314	34812394.22	37739819.16	3/27/2007	2/27/2009	2/24/2012
4500000	0	0	93.3961913	26496098.98	28369571.19	3/30/2007	4/9/2009	12:00:00 AM
0	0	0	99	11286000	11400000	4/18/2007	10/17/2008	4/17/2009
62825.08	0	0	67.3757961	96116.12	142656.75	4/12/2007	8/15/2008	12:00:00 AM

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0	0	0	99.752279	5087366.23	5100000	4/26/2007	11/1/2008	12:00:00 AM
252700	0	0	98.70284	19239819.28	19492670.4	4/26/2007	5/1/2010	5/1/2011
0	0	0	98.506104	3621012.24	3675926.76	4/26/2007	5/1/2010	5/1/2011
140000	0	0	98.6468083	10200981.63	10340914.02	4/30/2007	5/9/2008	5/9/2009
0	0	0	64.046425	1381689.54	2157325	5/2/2007	6/1/2010	12:00:00 AM
137900	0	0	98.545608	9929022.32	10075560.47	5/14/2007	6/1/2010	6/1/2011
10000000	0	0	98.286203	84243788.4	85712730.61	5/15/2007	6/1/2009	6/1/2012
805000	0	0	98.981736	15752846.93	15914902.65	5/21/2007	6/9/2009	12:00:00 AM
0	0	0	98.3806585	29291283.91	29773417.21	3/30/2007	4/1/2010	10/1/2010
3448276	0	0	98.6153948	35748460.29	36250385.01	5/18/2007	11/1/2008	12:00:00 AM
0	0	0	99	7609034.07	7685893	5/18/2007	11/1/2008	12:00:00 AM
69200	0	0	98.249458	11658685	11866411.52	6/26/2007	7/9/2009	7/9/2011
0	0	0	38.1994461	1574223.55	4121063.81	9/30/1998	10/1/2008	12:00:00 AM
0	0	0	99.377214	8064777.88	8115318.95	6/29/2007	7/11/2012	12:00:00 AM
0	0	0	99.6408	12455100	12500000	12:00:00 AM	12:00:00 AM	12:00:00 AM
1163636	0	0	98.5	15760000	16000000	7/3/2007	8/1/2009	8/1/2010
0	0	0	96.188605	38475442	40000000	7/31/2007	8/1/2009	8/1/2012
0	0	0	96.188605	16510774.05	17165000	7/31/2007	8/1/2009	8/1/2012
0	0	0	100	1946126.91	1946126.91	8/1/2007	10/8/2008	4/8/2009
0	0	0	92.0726155	16787454.91	18232842.43	8/1/2007	10/8/2008	4/8/2009
0	0	0	100	2107307.8	2107307.8	8/1/2007	10/8/2008	4/8/2009
0	0	0	100	2387110.84	2387110.84	8/2/2007	8/2/2010	12:00:00 AM
0	0	0	98.81719	13774654.04	13939532.22	8/2/2007	8/2/2010	12:00:00 AM
0	0	0	65.1726548	15296472.19	23470690.64	8/10/2007	8/31/2009	12:00:00 AM
0	0	0	100	71436393.23	71436393.23	9/7/2007	9/7/2009	12:00:00 AM
0	0	0	100	2187500.02	2187500.02	9/7/2007	9/7/2009	
660000	0	0	98.746266	51979448.36	52639406.5	9/5/2007	9/9/2010	9/4/2012
0	0	0	98.5	5713000	5800000	9/24/2007	8/1/2009	8/1/2010
0	0	0	63.844316	3184587.61	4988051.89	12:00:00 AM	12:00:00 AM	12:00:00 AM
0	0	0	34.95414	19089938.02	54614240.33	2/21/2001	2/1/2041	12:00:00 AM
0	0	0	98.5	10835000	11000000	10/9/2007	8/1/2009	8/1/2010
0	0	0	55.36826	4843373.18	8747562.55	7/27/2004	4/1/2046	12:00:00 AM
0	0	0	78.9175143	10223864.42	12955127.27	3/16/2004	8/1/2045	12:00:00 AM
0	0	0	99.08158	3940297.77	3976821.7	8/8/2007	9/1/2009	12:00:00 AM
0	0	0	69.441207	13024034.27	18755483.71	10/28/2004	11/9/2007	12:00:00 AM
0	0	0	98.541083	20274855.56	20575028.14	10/19/2007	10/8/2008	10/8/2008
0	0	0	94.8518999	4667354.08	4920675.37	10/14/1988	4/1/2030	12:00:00 AM
0	0	0	98.5	2654575	2695000	10/31/2007	8/1/2009	8/1/2010
0	0	0	98.5	5122000	5200000	10/31/2007	8/1/2009	8/1/2010
0	0	0	53.445065	577277.43	1080132.33	1/26/2007	2/1/2010	12:00:00 AM
0	0	0	85.618887	12845075.05	15002618.58	5/29/2007	6/11/2017	12:00:00 AM
0	0	0	88.8256087	12384510.49	13942500	5/23/2007	6/11/2017	6/11/2022
0	0	0	54.1473684	5144000	9500000	5/27/2007	6/11/2017	12:00:00 AM
0	0	0	88.005898	7076955.99	8041456.48	6/20/2007	7/11/2017	12:00:00 AM
0	0	0	91.610926	2891362.9	3156133.25	7/23/2007	8/11/2017	12:00:00 AM
1953000	0	0	88.003813	15365949.6	17460549.81	12/18/2007	12/17/2008	12/17/2010
12161.04	0	0	98	2383563.51	2432207.66	12/18/2007	12/17/2008	12/17/2010
1056.24	0	0	98.0489648	207127.28	211248.82	12/18/2007	12/17/2008	12/17/2010

2532.72	0	0	97.9726603	496274.16	506543.52	12/18/2007	12/17/2008	12/17/2010
0	0	0	92.0410627	34146227.73	37098906.43	5/24/2007	6/9/2009	6/9/2011
1444100	0	0	99	40847400	41260000	1/24/2008	2/1/2009	2/1/2010
0	0	0	89.176482	2702205.78	3030177.6	1/18/2008	1/31/2010	7/31/2010
0	0	0	0.0000001	0	375000	2/11/2008	12/31/2009	12:00:00 AM
0	0	0	100	3289330.33	3289330.33	3/6/2008	8/9/2008	12:00:00 AM
0	0	0	100	995460.27	995460.27	5/6/2008	11/30/2009	12:00:00 AM
0	0	0	100	9583866.21	9583866.21	5/5/2008	5/5/2010	5/5/2011
0	0	0	60.8037837	23017927.27	37856077.15	5/30/2008	6/2/2011	12:00:00 AM
0	0	0	83.5051546	20249999.99	24250000	5/30/2008	5/30/2011	12:00:00 AM
0	0	0	79.637439	15370025.73	19300000	5/30/2008	5/27/2011	5/25/2012

Current Property Value	Stabilized Property Value	Valuation Date	Stabilized Date	Funds Needed To Reach Stabilization	Capital Reserve Available	Servicer
14100000	20200000	8/1/2008	2/28/2011	7707548.568		0 Hatfield
14100000	20200000	8/1/2008	2/28/2011	7707548.568		0 Hatfield
10949762	20272052.7	1/1/2008	1/31/2013	578099		0 Hatfield
10000000	10000000	1/5/2008	6/30/2009	0		0 Hatfield
0	0	12:00:00 AM	12:00:00 AM	0		0 Hatfield
0	0	12:00:00 AM	12:00:00 AM	0		0 Hatfield
2466098.992	3227578.2	8/1/2008	9/30/2010	209702.5029		0 Hatfield
31400000	34900000	8/1/2008	12/31/2008	1187170.902		0 Hatfield
11302649	18331547.45	8/1/2008	9/30/2014	1225035.371		0 Hatfield
12209634.73	16470067.5	8/1/2008	2/28/2013	264321.827		0 Hatfield
539025.9766	559049.04	8/1/2008	12/31/2008	2477.6382		0 Hatfield
963869	1097250	3/5/2008	3/31/2009	0		0 Lehman
1800000	4100000	8/1/2008	1/31/2012	3179122.884		0 Hatfield
9298799.34	14074926.77	8/1/2008	12/31/2010	298470.71		0 Hatfield
10343401.14	14148820.6	8/1/2008	12/31/2013	480883		0 Hatfield
0	0	8/1/2008	11/30/2008	0		0 Hatfield
33790000	33790000	9/5/2006	5/1/2029	0		0 Hatfield
0	0	12:00:00 AM	12:00:00 AM	0		0 PCCP
18500000	25100000	8/1/2008	1/31/2012	4129848		0 Hatfield
5789569	5607676	6/5/2007	9/5/2008	0		0 Hatfield
4348058	4348058	8/1/2008	5/31/2009	240426.8131		0 Hatfield
14356714	14356714	6/5/2008	6/1/2033	0		0 Hatfield
6713000	7900000	8/1/2008	8/31/2011	3259051.063		0 Hatfield
73377586.4	243110969.9	8/21/2008	8/31/2012	141249148.5		0 Hatfield
12975853	12975853	7/5/2008	12/31/2008	36365939		0 Hatfield
35000000	36000000	2/5/2007	7/31/2009	0		0 Hatfield
1000000	1000000	3/5/2008	4/30/2009	0		0 Hatfield
1647129.237	-62953475	8/1/2008	1/31/2009	0		0 Hatfield
0	0	12:00:00 AM	12:00:00 AM	0		0 Hatfield
0	0	12:00:00 AM	12:00:00 AM	0		0 Midland
0	0	12:00:00 AM	12:00:00 AM	0		0 Midland
55542773.12	59400000	8/1/2008	12/31/2008	1524069.905		0 Hatfield
28797512.06	39477083.22	8/1/2008	10/31/2008	865587.3101		0 Hatfield
20950000	30765366.89	8/1/2008	2/28/2009	5228833.78	39006.98	Hatfield
9200000	9400000	8/1/2008	11/30/2008	0		0 Hatfield
51167739.32	89335573.55	7/1/2008	3/31/2012	26592649.37		0 Hatfield
31401000	71000000	8/1/2008	6/30/2015	35971023	4800000	Hatfield
31401000	71000000	8/1/2008	6/30/2015	35971023	4800000	Hatfield
3959228.371	4410029.501	8/1/2008	1/31/2010	139191.1189	72385	Hatfield
798000	798000	2/5/2008	12/31/2008	0		0 Hatfield
8988036.935	10602019.26	8/1/2008	5/31/2011	476984.5456		0 Hatfield
9337609	6975824.436	7/31/2008	7/31/2008	0		0 PCCP
6244758.015	7136415.14	8/1/2008	2/28/2010	508166.7049	5146	Hatfield
135000000	101587211.1	7/31/2008	7/31/2008	2045558.41		0 PCCP
1000	1000	3/5/2007	8/9/2007	0		0 Hatfield
786852214.1	3290176974	8/1/2008	6/30/2011	564351093		0 Hatfield
786852214	3290176974	8/1/2008	6/30/2011	564351093		0 Hatfield
5306946.857	6159028.52	8/1/2008	6/30/2010	344441.3623	22355	Hatfield

144269809.4	339622646.4	7/1/2008	12/31/2011	174405210.7	0	Hatfield
4506081.209	4836916.732	8/1/2008	10/31/2009	136205.2683	67636	Hatfield
1679525.906	1979687	8/1/2008	12/31/2008	146169.5493	129430	Hatfield
1121263.072	1642364.28	8/1/2008	5/31/2009	346634.3391	77394	Hatfield
2448765.154	2549199	8/1/2008	9/30/2008	6320	0	Hatfield
1724197	1724197	10/5/2005	10/31/2008	0	0	Hatfield
64891939.09	88367446.8	8/1/2008	6/30/2009	3210747	17087.12	Hatfield
17762461	17318399.48	8/1/2008	11/30/2010	500000	100000	Hatfield
23887500	33569855.22	8/1/2008	9/30/2009	2374166.667	0	Hatfield
659663.1801	2785332.897	8/1/2008	12/31/2008	26937.9382	0	Hatfield
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10908763.93	11834000	8/1/2008	12/31/2008	477838.38	0	Hatfield
11514685	17297188.9	8/1/2008	7/31/2011	3438395	811265	Hatfield
6362623.598	7279278.3	8/1/2008	6/30/2010	352418.3523	4067	Hatfield
5723027.737	6955438.212	8/1/2008	6/30/2010	584620.3358	0	Hatfield
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11500000	11500000	8/1/2008	5/31/2009	1049532.368	0	Hatfield
8400000	8825546.392	8/1/2008	11/30/2008	46953.6081	0	Hatfield
51200000	63700000	8/1/2008	6/30/2011	10079949.99	0	Hatfield
51200000	63700000	8/1/2008	6/30/2011	10079949.99	0	Hatfield
55100000	62400000	7/1/2008	6/30/2010	3829827.157	0	Hatfield
20857839	36483089.98	8/1/2008	12/31/2013	7962750.2	0	Hatfield
6226501.243	6694181.55	8/1/2008	8/31/2009	131893.6667	0	Hatfield
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2404293.664	2470755.556	8/1/2008	12/31/2008	7319.4444	0	Hatfield
20701785.24	25942130.91	8/1/2008	11/30/2009	3028633.067	0	Hatfield
14211789.95	50178014.94	8/1/2008	11/30/2018	10364582.29	0	Hatfield
6250000	6822731	8/1/2008	6/30/2009	0	0	Hatfield
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29000000	32780189	8/1/2008	5/31/2010	2412448.396	980189	Hatfield
37100000	42600000	8/1/2008	5/31/2011	8228661.166	1387381	Hatfield
37100000	42600000	8/1/2008	5/31/2011	8228661.166	1387381	Hatfield
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14211789.95	50178014.94	8/1/2008	11/30/2018	10364582.29	0	Hatfield
8500000	8630000	1/5/2008	12/31/2008	10000	0	Hatfield
99685591.74	181872373.8	8/1/2008	1/31/2011	59062388.43	6000000	Hatfield
40112464.2	74813554.86	8/1/2008	7/31/2011	11798832.62	0	Hatfield
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11624256.02	15612063.06	8/1/2008	11/30/2011	2250251.823	527.85	Hatfield
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426000000	424917264.8	8/1/2008	2/28/2009	8898979.053	0	Hatfield
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332356221	457475696.2	8/5/2008	2/27/2009	15092661	9820931	Hatfield
47947034	61824174.77	8/1/2008	3/31/2009	7504706	0	Hatfield
13900000	17300000	8/1/2008	3/31/2009	273019.5903	3000000	Hatfield
34742754	34742754	7/5/2008	4/9/2009	0	0	Hatfield

128077266	388310782	7/1/2008	9/30/2016	219427376	0	Hatfield
8381836.866	55627753	8/1/2008	12/31/2013	49318088.78	0	Hatfield
19567644.92	31198053.58	8/1/2008	5/31/2010	6903783.843	0	Hatfield
1045114.583	32579787.63	8/1/2008	8/31/2010	25752194.48	0	Hatfield
-1487377.108	6656192	8/1/2008	5/31/2009	1650554	2032572	Hatfield
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58129053.37	126275859.6	8/1/2008	5/31/2015	76944297.29	0	Hatfield
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1595276723	1630974200	8/5/2008	3/30/2011	812996089	0	Hatfield
45202534.76	51992763.52	8/1/2008	11/30/2008	2089509.236	0	Hatfield
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68701178	75127339	8/1/2008	12/31/2009	4421157	27338.77	Hatfield
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181821381	207385425	8/1/2008	10/31/2012	26203393	1639504.9	Hatfield
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18267793.82	66395583	12:00:00 AM	12/31/2011	39167788	0	Hatfield
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9567500	9867500	8/1/2008	8/31/2009	721751	0	Hatfield
146982128	194972881	8/1/2008	9/30/2009	19994247	9092895	Hatfield
0	0	8/5/2008		0	0	Hatfield
71539406.5	95755838.55	8/1/2008	9/30/2010	23878608.22	4933189	Hatfield
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57344952.35	57344952.35	9/21/2007	9/21/2010	0	0	Hatfield
9273579.575	12186594.04	8/1/2008	12/31/2009	943830.965	1330425	Hatfield
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3170388.626	3676822	8/1/2008	9/30/2010	4323178	0	Lehman
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11600000	12500000	8/1/2008	12/31/2009	0	0	Hatfield
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5761348.527	6025887.096	8/1/2008	12/31/2008	131785.173	79243	Hatfield
1362158.959	1854047.491	8/1/2008	9/30/2009	232739.7532	159186	Hatfield
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20000000	23660083.88	8/1/2008	8/31/2013	4343971.775	60083.88	Hatfield
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3700000	5147467.62	8/1/2008	10/31/2008	100665.0689	47467.62	Hatfield
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95290596.02	105750000	8/1/2008	12/31/2009	10209285	0	Hatfield

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51800000	53084016	8/1/2008	12/31/2008	824461.6412	784016 Hatfield
38627172	46585531	2/21/2008	8/31/2009	5001842	2826746 Hatfield
38610305	46365801	1/18/2008	12/31/2010	7728531	7359289 Hatfield
393750	393750	6/17/2008	12/31/2009	0	0 Hatfield
18267793.82	66395583	12:00:00 AM	12/31/2011	39167788	0 Hatfield
1045233	5685838	6/5/2008	11/30/2009	1779540	0 Hatfield
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15700000	27400000	8/1/2008	12/31/2012	15274372	0 Hatfield
14300000	26400000	8/1/2008	11/30/2013	15996434.8	0 Hatfield
75580000	82500000	12:00:00 AM	12:00:00 AM	3000000	0 Hatfield

TTM Normalized NOI	Organization	Servicer2
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Joseph Millstein	Hatfield
0		0 Hatfield
0		0 Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Argent Ventures LLC	Lehman
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	American National Bank And Trust Company of Chicag	Hatfield
0		0 PCCP
0	Kojaian Management Co.	Hatfield
0	T-Rex Capital	Hatfield
0	McCloskey	Hatfield
0	United States Department of Housing and Urban Dev.	Hatfield
0	Kojaian Management Co.	Hatfield
0	3044003 Nova Scotia Company	Hatfield
0	Monument Realty	Hatfield
0	HRC Limited Partnership	Hatfield
0	WDH Howell	Hatfield
0	Westmoor	Hatfield
0		0 Hatfield
0		0 Midland
0		0 Midland
0	Monument Realty	Hatfield
0	Monument Realty	Hatfield
0	WSG Development Company	Hatfield
0	Driftwood Ventures Inc.	Hatfield
0	Pacific Properties & Dev. LLC	Hatfield
0	Kojaian Management Co.	Hatfield
0	Kojaian Management Co.	Hatfield
0	Venture Corporation	Hatfield
0	Florida Realty Investments	Hatfield
0	Venture Corporation	Hatfield
0	CT Realty	PCCP
0	Venture Corporation	Hatfield
0	Picbengro & Pacifica Partners	PCCP
0	Alliance	Hatfield
0	Heritage Fields LLC	Hatfield
0	Heritage Fields LLC	Hatfield
0	Venture Corporation	Hatfield

0 Gencom	Hatfield
0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Camden Group LTD	Hatfield
0 Cole Brothers Inc.	Hatfield
0 Lonomakua Partners, LLC	Hatfield
0 Dupont Fabros Development	Hatfield
0 Waterton Holdings, LLC	Hatfield
0 Windsor Capital Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Venture Corporation	Hatfield
0 Kamilos	PCCP
0 Great American Capital	Hatfield
0 Gencom	Hatfield
0 Stellar Advisors	Hatfield
0 Stellar Advisors	Hatfield
0 Beacon Bay Holdings	Hatfield
0 Levin Menzies & Associates LLC	Hatfield
0 Venture Corporation	Hatfield
0 Crown Realty & Development	Hatfield
0	0 Hatfield
0	0 Hatfield
0 Alliance	Hatfield
0 Preston Capital Management	Hatfield
0 RFR Holding LLC	Hatfield
0 Atlas Capital Group, LLC	Hatfield
0 RPW Group, Inc.	Hatfield
0 Driftwood Hospitality & Long and Cox Properties	Hatfield
0 Stellar Advisors	Hatfield
0 Stellar Advisors	Hatfield
0	0 Hatfield
0 RFR Holding LLC	Hatfield
0 Saint Catherine Senior Living Center, LLC	Hatfield
0 Crown Realty & Development	Hatfield
0 Pacific Coast Capital Partners (PCCP)	Hatfield
0	0 Hatfield
0	0 Hatfield
0 Venture Corporation	Hatfield
0	0 Hatfield
0 Istithmar Hotels FZE	Hatfield
0	0 Hatfield
0 Gencom/ Highgate/ Whitehall Street Global RE LP	Hatfield
0 East Avenue Development	Hatfield
0 Retreat Group of Breckenridge	Hatfield
0 S-J Management LLC	Hatfield

0 Gencom	Hatfield
0 Monument Realty	Hatfield
0 Monument Realty	Hatfield
0 Monument Realty	Hatfield
0 WSG Development Company	Hatfield
0 Venture Corporation	Hatfield
0 Monument Realty	Hatfield
0 Diamante	Hatfield
0 WSG Development Company	Hatfield
0 ERC 16 W Limited Partnership	Hatfield
0 Artria Builders	Hatfield
0 Artria Builders	Hatfield
0 Preston Capital Management	Hatfield
0 Shiloh Real Estate Management	Hatfield
0 Lyon Capital Ventures, LLC	Hatfield
0	0 Hatfield
0 White Badge LLC	Hatfield
0 Gencom	Hatfield
0 Gencom	Hatfield
0 RFR Holding LLC	Hatfield
0 RFR Holding LLC	Hatfield
0 RFR Holding LLC	Hatfield
0 Gurevich & Associates, LLP	Hatfield
0 Gurevich & Associates, LLP	Hatfield
0 Kojala Management Co.	Hatfield
0 Lee Poole	Hatfield
Lee Poole	Hatfield
0 Asia Pacific Capital Company	Hatfield
0 The Lifestyle Development Company, L.P.	Hatfield
0	0 Midland
0 JCA Support Company	Hatfield
0 The Lifestyle Development Company, L.P.	Hatfield
0 Wesleyan Arms, Inc.	Hatfield
0 Hamlin Properties, Ltd.	Hatfield
0 Karim Alibhai	Lehman
0 Alliance Holdings, LLC	Hatfield
0 RFR Holding LLC	Hatfield
0 Regency Housing Partners, LP	Hatfield
0 The Lifestyle Development Company, L.P.	Hatfield
0 The Lifestyle Development Company, L.P.	Hatfield
0 Venture Corporation	Hatfield
0 Zilt Properties Inc	Hatfield
0 SCI Gateway at Hattiesburg Fund	Hatfield
0 The Procaccianti Group	Hatfield
0 Lake Colony Apartments, Inc	Hatfield
0 Hwy 68 Hospitality, LLC	Hatfield
0 Tessler Development	Hatfield
0 Tessler Development	Hatfield
0 Tessler Development	Hatfield

0 Tessler Development	Hatfield
0 Lodging Capital Partners LLC	Hatfield
0 Marshal Diel & Myers	Hatfield
0 DS Ventures	Hatfield
0 Zarky Holdings Corporation	Hatfield
0 Gurevich & Associates, LLP	Hatfield
0 David Schwartzman	Hatfield
0 Monument Realty	Hatfield
0 Kojaian Management Co.	Hatfield
0 Kojaian Management Co.	Hatfield
0 Gencom	Hatfield