

**Archstone**  
**Origination Fees Marked into Position**

<b>Origination Fees</b>	<b>\$mm's</b>
Debt Fees	96.3
Bridge Equity Fees	106.7
Advisory Fees	30.1
<b>Total Fees</b>	<u><u>233.0</u></u>

<b>Debt</b>	<b>Fees</b>			
	<b>Legal Balance</b>	<b>Mark</b>	<b>Market Value</b>	
FHLMC senior to close late October	852.2	0.0	852.2	100.0
Term Loan A	1,135.1	(11.4)	1,123.7	99.0
Term Loan B	1,096.8	(11.0)	1,085.8	99.0
Development Loan	236.5	(2.4)	234.1	99.0
Mezz	541.6	(5.4)	536.2	99.0
Revolver	0.0	(3.5)	(3.5)	99.0
Bridge Equity	2,142.0	(199.5)	1,942.5	90.7
	<u><u>6,004.2</u></u>	<u><u>(233.0)</u></u>	<u><u>5,771.1</u></u>	

BUYID	CURBAL	Allocation	Orig Fee	Price		Status
PROJECT EASY LIVING FNMA 10YR I FIXED SR	233,323,351.10	4.925%	2,978,393.17	100	#REF!	Sold
PROJECT EASY LIVING FNMA 10YR II FIXED SR	334,686,992.32	7.065%	4,272,309.00	100	#REF!	Sold
PROJECT EASY LIVING FNMA 10YR III FIXED SR	598,671,014.16	12.637%	7,642,088.34	100	#REF!	Sold
PROJECT EASY LIVING FNMA 7YR FIXED IV SR	455,692,471.57	9.619%	5,816,954.62	100	#REF!	Sold
PROJECT EASY LIVING FNMA 5YR FIXED V SR	140,748,101.96	2.971%	1,796,661.95	100	#REF!	Sold
PROJECT EASY LIVING FNMA 5YR FIXED VI SR	447,103,199.38	9.438%	5,707,311.81	100	#REF!	Sold
PROJECT EASY LIVING FNMA 5YR FIXED VII SR	501,349,001.43	10.583%	6,399,764.26	100	#REF!	Sold
PROJECT EASY LIVING FNMA VIII SR	99,062,307.72	2.091%	1,264,539.10	100	#REF!	Sold
PROJECT EASY LIVING FNMA IX SR	532,847,195.37	11.248%	6,801,841.48	100	#REF!	Sold

PROJECT EASY LIVING FNMA 10YR I FIXED MEZZ A	5,734,597.56	0.121%	73,202.64	100	Inventory
PROJECT EASY LIVING FNMA 10YR I FIXED MEZZ B	16,361,907.17	0.345%	208,861.19	100	Inventory
PROJECT EASY LIVING FNMA 10 YR II FIXED MEZZ A	18,416,926.11	0.389%	235,093.69	100	Inventory
PROJECT EASY LIVING FNMA 10YR II FIXED MEZZ B	24,164,642.35	0.510%	308,463.79	100	Inventory
PROJECT EASY LIVING FNMA 10YR FIXED III MEZZ A	31,751,934.63	0.670%	405,316.25	100	Inventory
PROJECT EASY LIVING FNMA 10YR FIXED III MEZZ B	43,140,207.62	0.911%	550,688.56	100	Inventory
PROJECT EASY LIVING FNMA 7YR FIXED IV MEZZ A	11,204,339.49	0.237%	143,024.38	100	Inventory
PROJECT EASY LIVING 7YR FIXED IV MEZZ B	31,951,267.75	0.674%	407,860.75	100	Inventory
PROJECT EASY LIVING FNMA 5YR FIXED V MEZZ A	3,462,041.58	0.073%	44,193.27	100	Inventory
PROJECT EASY LIVING FNMA 5 YR FIXED V MEZZ B	9,867,276.27	0.208%	125,956.65	100	Inventory
PROJECT EASY LIVING FNMA 5YR FIXED VII MEZZ A	12,571,183.77	0.265%	160,472.27	100	Inventory
PROJECT EASY LIVING FNMA 5YR FIXED VII MEZZ B	33,709,694.80	0.712%	430,307.23	100	Inventory
PROJECT EASY LIVING FNMA VIII MEZZ A	2,435,725.98	0.051%	31,092.26	100	Inventory
PROJECT EASY LIVING FNMA VIII MEZZ B	6,945,807.53	0.147%	88,663.85	100	Inventory
PROJECT EASY LIVING FNMA IX MEZZ A	70,621,864.58	1.491%	901,494.34	100	Inventory
PROJECT EASY LIVING FNMA IX MEZZ B	41,297,513.80	0.872%	527,166.41	100	Inventory
PROJECT EASY LIVING FHLMC HOLD MEZZ A	34,024,279.31	0.718%	434,322.93	100	Inventory
PROJECT EASY LIVING FHLMC HOLD MEZZ B	30,033,555.57	0.634%	383,380.99	100	Inventory
PROJECT EASY LIVING FHLMC SELL MEZZ A	46,647,436.06	0.985%	595,458.64	100	Inventory
PROJECT EASY LIVING FHLMC SELL MEZZ B	31,329,169.45	0.661%	399,919.61	100	Inventory
PROJECT EASY LIVING WERNER GROUND LEASE	35,944,694.00	0.759%	458,837.19	100	Inventory
PROJECT EASY LIVING FHLMC HOLD SR	<b>400,550,407.02</b>	8.455%	5,113,061.30	100	Inventory
PROJECT EASY LIVING FHLMC SELL SR	<b>451,658,086.41</b>	9.534%	5,765,455.34	100	Inventory
	<b>4,737,308,193.82</b>	<b>100.000%</b>	<b>49,593,640.61</b>		<b>Total Fee</b> <b>60,472,157.25</b>
Revolver	354,717,376				