

# STRATEGIC EQUITY PRICE VERIFICATION

Analysis Date: 5/31/2008

Capital Structure

| Equity MTS | Debt MTS | TAB | REL #  | Partnership Name | Populated?<br>Y/N | Property Type | Orig. Date | Consol.<br>(Yes/No)? | FAS144<br>Face | FAS144<br>Basis | Equity Face | Debt Face |
|------------|----------|-----|--------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|
| QZ01       | 0        | 6   | REL125 |                  | Y                 | OTHER         | 11/30/2003 | No                   | 7.50           | 2.22            | .00         | .00       |
| SH27       | 0        | 8   | REL127 |                  | Y                 | OFFICE        | 12/1/1999  | Yes                  | 26.03          | 26.02           | 9.66        | .00       |
| SH84       | SH79     | 11  | REL155 |                  | Y                 | OFFICE        | 12/29/1999 | No                   | -              | -               | .00         | 11.98     |
| SM72       | 0        | 18  | REL190 |                  | Y                 | LAND          | 5/11/2002  | Yes                  | 8.15           | 8.15            | 10.53       | .00       |
| UB48       | UB49     | 40  | REL307 |                  | Y                 | LAND          | 5/12/2003  | No                   | 10.78          | -               | 8.28        | 12.66     |
| TE78       | 0        | 50  | REL359 |                  | Y                 | HOTEL         | 3/7/2002   | Yes                  | 2.00           | 2.00            | 2.28        | .00       |

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|------------|----------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|
| TQ78       | 0        | 60  | RELP425 |                  | Y                 | MULTIFAMILY   | 3/28/2003  | Yes                  | 7.70           | 6.30            | 7.70        | .00       |
| UF53       | VT21     | 79  | RELP569 |                  | Y                 | OFFICE        | 4/5/2004   | Yes                  | 16.12          | 16.12           | 23.95       | 11.95     |
| WA54       | 0        | 95  | RELP660 |                  | Y                 | LAND          | 10/31/2005 | Yes                  | 3.76           | 3.76            | 3.76        | .00       |
| WE13       | 0        | 96  | RELP662 |                  | Y                 | MULTIFAMILY   | 3/31/2006  | Yes                  | 6.24           | 6.24            | 8.21        | .00       |
| VT91       | 0        | 97  | RELP664 |                  | Y                 | LAND          | 6/30/2005  | Yes                  | 6.42           | 6.42            | 14.18       | .00       |

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|------------|----------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|
| VS43       | 0        | 102 | RELP686 |                  | Y                 | MULTIFAMILY   | 6/30/2005  | No                   | 11.52          | 11.43           | 1.86        | .00       |
| 1US400351  | 0        | 112 | RELP716 |                  | Y                 | HOTEL         | #N/A       | No                   | #N/A           | #N/A            | 52.54       | .00       |

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|------------|----------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|
| WE191      | 0        | 127 | RELP761 |                  | Y                 | INDUSTRIAL    | 7/31/2006  | No                   | 8.60           | 8.47            | 5.39        | .00       |
| WE199      | 0        | 128 | RELP762 |                  | Y                 | OFFICE        | 7/31/2006  | Yes                  | 54.31          | 53.01           | 69.47       | .00       |
| WE246      | 0        | 131 | RELP769 |                  | Y                 | OFFICE        | 8/31/2006  | No                   | 376.78         | 359.83          | 56.47       | .00       |
| WE279      | 0        | 137 | RELP780 |                  | Y                 | OFFICE        | 10/31/2006 | Yes                  | 94.80          | 94.80           | 73.07       | .00       |
| WH4591     | 0        | 139 | RELP784 |                  | Y                 | OFFICE        | 1/31/2007  | Yes                  | 9.98           | 9.98            | 11.10       | .00       |
| WE312      | 0        | 140 | RELP785 |                  | Y                 | OFFICE        | 11/30/2006 | No                   | 6.74           | 6.74            | 6.59        | .00       |
| WH4319     | 0        | 144 | RELP798 |                  | Y                 | Office        | 12/30/2006 | No                   | 455.00         | 432.06          | 110.28      | .00       |

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|------------|----------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|
| WH5745     | WH5737   | 151 | RELP815 |                  | Y                 | LAND          | 4/26/2007  | No                   | 6.94           | 6.94            | 28.80       | .00       |
| WH5846     | 0        | 159 | RELP827 |                  | Y                 | OFFICE        | 5/14/2007  | Yes                  | 310.00         | 297.60          | 310.00      | .00       |
| WH5859     | 0        | 162 | RELP831 |                  | Y                 | OFFICE        | 5/15/2007  | Yes                  | 217.30         | 210.24          | 217.30      | .00       |
| WH5978     | 0        | 165 | RELP834 |                  | Y                 | OFFICE        | 6/1/2007   | No                   | 221.15         | 212.30          | 147.50      | .00       |
| WH5927     | 0        | 166 | RELP839 |                  | Y                 | OFFICE        | 6/8/2007   | Yes                  | 3.00           | 3.00            | 23.17       | .00       |

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|----------------|----------|-----|--------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|
| WH6138         | 0        | 167 | REL842 |                  | Y                 | MULTIFAMILY   | 6/22/2007  | No                   | 55.85          | 55.85           | 56.75       | .00       |
| WH6237, WH8055 | 0        | 170 | REL846 |                  | Y                 | MULTIFAMILY   | 7/2/2007   | Yes                  | 0.90           | 0.90            | 29.33       | .00       |
| WH6272         | 0        | 172 | REL848 |                  | Y                 | INDUSTRIAL    | 7/11/2007  | Yes                  | 574.40         | 546.42          | 574.40      | .00       |
| WH6431         | WH6432   | 176 | REL854 |                  | Y                 | MULTIFAMILY   | 8/9/2007   | Yes                  | 15.60          | 15.60           | 15.60       | 4.80      |
| WH8013         | 0        | 179 | REL860 |                  | Y                 | MULTIFAMILY   | 10/4/2007  | No                   | 2,142.02       | 1,942.55        | 2142.02     | .00       |

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|------------|----------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-----------------|---------------|
| WH8578     | 0        | 182 | RELP867 |                  | Y                 | #N/A          | 11/01/2007 | Yes                  | 6.70           | 6.55            | 8.35            | .00           |
| WH8819     | 0        | 188 | RELP875 |                  | Y                 | OFFICE        | 12/24/2007 | No                   | 85.00          | 79.75           | 87.93           | .00           |
| RF86       | 0        | 193 | RELP9   |                  | Y                 | OFFICE        | 11/19/1997 | No                   | 12.39          | 2.26            | 8.89            | .00           |
|            |          |     |         |                  |                   |               |            |                      |                |                 | <b>4,873.31</b> | <b>866.74</b> |

## STRATEGIC EQUITY PRICE VERIFICATION

10Yr UST: 4.044%

1M LIBOR: 2.458%

.00

| Total LB Capital | Equity Basis | Debt Basis | Total Cash @Risk | 3P Debt | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB Preferred Return % | LB %Split | LB %Own |
|------------------|--------------|------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|
| .00              | 5.61         | .00        | 5.61             | .00     | .00              | .00               | .00                 | 75.40            | .00                     | 75.40         | 81.30            | 1/31/2013       | 4.7        | 4.7                | 0.0%                  | 20.0%     | 20.0%   |
| 9.66             | 9.43         | .00        | 9.43             | .00     | .00              | .00               | .00                 | 35.90            | .00                     | 35.90         | 60.07            | 12/31/2010      | 2.6        | 2.6                | 10.0%                 | 53.0%     | 53.2%   |
| 11.98            | .00          | 10.42      | 10.42            | .00     | .00              | .49               | .00                 | 30.00            | .00                     | 30.00         | 30.00            | 6/1/2008        | 0.0        | 0.0                | 20.0%                 | 49.0%     | 50.0%   |
| 10.53            | 10.53        | .00        | 10.53            | 2.91    | .00              | .00               | .00                 | .88              | .00                     | .88           | 1.68             | 12/31/2010      | 2.6        | 2.6                | 15.0%                 | 50.0%     | 49.0%   |
| 20.95            | .00          | 8.77       | 8.77             | 21.53   | .00              | .00               | .00                 | 41.62            | .00                     | 41.62         | 242.74           | 8/31/2012       | 4.3        | 4.3                | 0.0%                  | 50.0%     | 45.0%   |
| 2.28             | 6.93         | .00        | 6.93             | .00     | .00              | .00               | .00                 | 2.28             | .00                     | 2.28          | 2.28             | 5/30/2008       | (0.0)      | 2.0                | 0.0%                  | 50.0%     | 50.0%   |

**STRATEGIC EQUITY  
PRICE VERIFICATION**

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.00

| Total LB Capital | Equity Basis | Debt Basis | Total Cash @Risk | 3P Debt | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB Preferred Return % | LB %Split | LB %Own |
|------------------|--------------|------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|
| 7.70             | 3.00         | .00        | 3.00             | 19.79   | .00              | .00               | .00                 | 32.30            | .00                     | 32.30         | 32.60            | 7/31/2008       | 0.2        | 0.2                | 20.0%                 | 67.0%     | 83.4%   |
| 35.90            | 23.34        | 11.90      | 35.24            | 58.17   | .00              | 9.45              | .00                 | 135.00           | .00                     | 135.00        | 135.00           | 4/30/2009       | 0.9        | 0.9                | 10.0%                 | 45.0%     | 89.1%   |
| 3.76             | 3.76         | .00        | 3.76             | 11.70   | .00              | .00               | .00                 | 12.19            | .00                     | 12.19         | 24.35            | 10/31/2011      | 3.4        | 3.4                | 15.0%                 | 38.0%     | 67.5%   |
| 8.21             | 5.21         | .00        | 5.21             | 11.86   | .00              | .00               | .00                 | 8.51             | .00                     | 8.51          | 10.67            | 4/30/2009       | 0.9        | 0.9                | 15.0%                 | 38.0%     | 67.5%   |
| 14.18            | 2.98         | .00        | 2.98             | 18.07   | .00              | .00               | .00                 | 18.92            | .00                     | 18.92         | 18.83            | 6/30/2008       | 0.1        | 0.1                | 12.0%                 | 40.0%     | 42.5%   |

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.00

| Total LB Capital | Equity Basis | Debt Basis | Total Cash @Risk | 3P Debt       | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value  | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB Preferred Return % | LB %Split | LB %Own |
|------------------|--------------|------------|------------------|---------------|------------------|-------------------|---------------------|------------------|-------------------------|----------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|
| 1.86             | 1.30         | .00        | 1.30             | 58.76         | .00              | .00               | .00                 | 107.70           | .00                     | 107.70         | 109.10           | 6/1/2009        | 1.0        | 1.0                | 12.8%                 | 50.0%     | 50.0%   |
| 52.54            | 199.30       | .00        | 199.30           | <b>990.99</b> | .00              | .00               | .00                 | 1057.40          | .00                     | <b>1461.63</b> | <b>1642.43</b>   | 12/1/2010       | 2.5        | 2.5                | 0.0%                  | 50.0%     | 50.0%   |

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|------------------|--------------|------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|
| 5.39             | 5.31         | .00        | 5.31             | 30.50   | .00              | .00               | .00                 | 34.70            | .00                     | 34.70         | 42.91            | 7/31/2011       | 3.2        | 3.2                | 12.0%                 | 50.0%     | 49.0%   |
| 69.47            | 67.81        | .00        | 67.81            | 27.00   | .00              | .00               | .00                 | 127.30           | .00                     | 127.30        | 438.06           | 4/30/2015       | 6.9        | 6.9                | 0.0%                  | 50.0%     | 94.8%   |
| 56.47            | 55.90        | .00        | 55.90            | 950.00  | .00              | .00               | .00                 | 1663.84          | .00                     | 1663.84       | 1706.84          | 8/31/2016       | 8.3        | 8.3                | 9.0%                  | 50.0%     | 8.6%    |
| 73.07            | 65.53        | .00        | 65.53            | 297.44  | .00              | .00               | .00                 | 414.22           | .00                     | 414.22        | 439.29           | 12/31/2010      | 2.6        | 2.6                | 0.0%                  | 50.0%     | 60.0%   |
| 11.10            | 11.10        | .00        | 11.10            | 34.59   | .00              | .00               | .00                 | 37.10            | .00                     | 37.10         | 51.70            | 10/31/2010      | 2.4        | 2.4                | 12.0%                 | 60.0%     | 69.8%   |
| 6.59             | 6.42         | .00        | 6.42             | 36.50   | .00              | .00               | .00                 | 33.80            | .00                     | 33.80         | 46.30            | 1/1/2012        | 3.6        | 3.6                | 11.0%                 | 50.0%     | 75.0%   |
| 110.28           | 101.46       | .00        | 101.46           | 2076.96 | .00              | .00               | .00                 | 3196.37          | .00                     | 3196.37       | 3198.31          | 8/5/2009        | 1.2        | 1.2                | 9.0%                  | 50.0%     | 11.7%   |

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|------------------|--------------|------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|
| 28.80            | 28.80        | .00        | 28.80            | .00     | .00              | .00               | .00                 | 85.52            | .00                     | 85.52         | 149.30           | 2/28/2010       | 1.7        | 1.7                | 15.0%                 | 60.0%     | 25.0%   |
| 310.00           | 276.37       | .00        | 276.37           | 945.68  | .00              | .00               | .00                 | 1375.55          | .00                     | 1375.55       | 1469.47          | 8/5/2009        | 1.2        | 1.2                | 9.0%                  | 50.0%     | 78.5%   |
| 217.30           | 210.24       | .00        | 210.24           | 302.85  | .00              | .00               | .00                 | 568.52           | .00                     | 568.52        | 572.87           | 8/5/2009        | 1.2        | 1.2                | 0.0%                  | 50.0%     | 88.8%   |
| 147.50           | 122.60       | .00        | 122.60           | 907.50  | .00              | .00               | .00                 | 1219.71          | .00                     | 1219.71       | 1322.70          | 8/5/2009        | 1.2        | 1.2                | 9.0%                  | 50.0%     | 75.0%   |
| 23.17            | 12.63        | .00        | 12.63            | 74.86   | .00              | .00               | .00                 | 75.70            | .00                     | 75.70         | 105.20           | 8/31/2012       | 4.3        | 4.3                | 11.0%                 | 45.0%     | 90.0%   |

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|------------------|--------------|------------|------------------|----------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|
| 56.75            | 56.75        | .00        | 56.75            | 330.67   | .00              | .00               | .00                 | 466.38           | .00                     | 466.38        | 425.90           | 6/30/2013       | 5.1        | 5.1                | 0.0%                  | 25.0%     | 50.0%   |
| 29.33            | 28.33        | .00        | 28.33            | 46.00    | .00              | .00               | .00                 | 56.60            | .00                     | 56.60         | 72.22            | 10/31/2012      | 4.4        | 4.4                | 12.0%                 | 50.0%     | 60.0%   |
| 574.40           | 456.42       | .00        | 456.42           | 1105.29  | .00              | .00               | .00                 | 1866.91          | .00                     | 1866.91       | 1881.76          | 8/15/2009       | 1.2        | 1.2                | 0.0%                  | 50.0%     | 80.0%   |
| 20.40            | 13.60        | 4.75       | 18.35            | 149.23   | .00              | .00               | .00                 | 180.11           | .00                     | 180.11        | 164.73           | 8/31/2012       | 4.3        | 4.3                | 12.0%                 | 55.0%     | 80.0%   |
| 2142.02          | 1615.31      | .00        | 1615.31          | 16447.27 | .00              | .00               | .00                 | 21839.29         | .00                     | 21839.29      | 22289.29         | 8/5/2009        | 1.2        | 1.2                | 0.0%                  | 50.0%     | 44.9%   |

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|------------------|-----------------|---------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|
| 8.35             | 8.19            | .00           | 8.19             | 29.07   | .00              | .00               | .00                 | 38.90            | .00                     | 38.90         | 55.00            | 11/1/2011       | 3.4        | 3.4                | 12.0%                 | 50.0%     | 90.0%   |
| 87.93            | 81.85           | .00           | 81.85            | 864.00  | .00              | .00               | .00                 | 989.40           | .00                     | 989.40        | 1414.00          | 11/30/2012      | 4.5        | 4.5                | 12.4%                 | 17.8%     | 50.0%   |
| 8.89             | 3.96            | .00           | 3.96             | 61.04   | .00              | .00               | .00                 | 82.13            | .00                     | 82.13         | 98.30            | 1/1/2011        | 2.6        | 2.6                | 15.0%                 | 40.0%     | 50.0%   |
| <b>5,740.06</b>  | <b>4,133.72</b> | <b>751.90</b> | <b>4,885.62</b>  |         |                  |                   |                     |                  |                         |               |                  |                 |            |                    |                       |           |         |

## STRATEGIC EQUITY PRICE VERIFICATION

### Current Value Waterfall

| CurVal               | CurVal         | CurVal                | CurVal                 | CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------------|----------------|-----------------------|------------------------|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Net Selling Proceeds | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity | Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| 75.40                | .00            | .00                   | .00                    | .00            | .00      | 75.40                      | .00               | 75.40          | .00                    | .00                     | .00                | .00       | .00    | 75.40                    | 15.08     | 15.08             | 9.47                           |
| 35.90                | 1.66           | .43                   | 2.08                   | 2.08           | 1.66     | 33.82                      | .00               | 33.82          | 9.66                   | 2.49                    | 12.15              | 12.15     | 9.66   | 21.67                    | 11.48     | 22.80             | 13.36                          |
| 17.53                | .00            | .00                   | .00                    | .00            | .00      | 17.53                      | .00               | 17.53          | .00                    | .00                     | .00                | .00       | .00    | 17.53                    | 8.59      | 8.59              | 8.59                           |
| .00                  | 14.71          | 1.38                  | 16.09                  | .00            | .00      | .00                        | .00               | .00            | 10.53                  | .63                     | 11.16              | .00       | .00    | .00                      | .00       | .00               | (10.53)                        |
| 7.43                 | .00            | .00                   | .00                    | .00            | .00      | 7.43                       | .00               | 7.43           | 8.28                   | 3.79                    | 12.07              | 7.43      | 5.10   | .00                      | .00       | 5.10              | 5.10                           |
| 2.28                 | .00            | .00                   | .00                    | .00            | .00      | 2.28                       | .00               | 2.28           | 2.28                   | .00                     | 2.28               | 2.28      | 2.28   | .00                      | .00       | 2.28              | (4.65)                         |

## STRATEGIC EQUITY PRICE VERIFICATION

### Current Value Waterfall

| CurVal               | CurVal         | CurVal                | CurVal                 | CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------------|----------------|-----------------------|------------------------|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Net Selling Proceeds | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity | Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| 12.51                | 2.13           | 1.22                  | 3.35                   | 3.35           | 2.13     | 9.17                       | .00               | 9.17           | 7.70                   | 1.54                    | 9.24               | 9.17      | 7.64   | .00                      | .00       | 9.77              | 6.77                           |
| 55.43                | 13.21          | 1.55                  | 14.76                  | 14.76          | 13.21    | 40.67                      | .00               | 40.67          | 23.95                  | 2.75                    | 26.69              | 26.69     | 23.95  | 13.98                    | 6.30      | 43.45             | 20.11                          |
| .49                  | 1.02           | .24                   | 1.26                   | .49            | .40      | .00                        | .00               | .00            | 3.76                   | .64                     | 4.40               | .00       | .00    | .00                      | .00       | .40               | (3.37)                         |
| .00                  | 1.58           | .40                   | 1.98                   | .00            | .00      | .00                        | .00               | .00            | 8.21                   | 1.39                    | 9.60               | .00       | .00    | .00                      | .00       | .00               | (5.21)                         |
| .85                  | 5.01           | .58                   | 5.59                   | .85            | .77      | .00                        | .00               | .00            | 14.18                  | 1.58                    | 15.75              | .00       | .00    | .00                      | .00       | .77               | (2.21)                         |

## STRATEGIC EQUITY PRICE VERIFICATION

### Current Value Waterfall

| CurVal               | CurVal         | CurVal                | CurVal                 | CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------------|----------------|-----------------------|------------------------|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Net Selling Proceeds | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity | Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| 48.94                | .06            | 2.01                  | 2.08                   | 2.08           | .06      | 46.86                      | .00               | 46.86          | 1.86                   | 9.21                    | 11.07              | 11.07     | 1.86   | 35.79                    | 17.90     | 19.82             | 18.52                          |
| 470.64               | .00            | .00                   | .00                    | .00            | .00      | 470.64                     | .00               | 470.64         | 52.54                  | <b>78.90</b>            | 131.44             | 131.44    | 52.54  | 339.21                   | 169.60    | 222.14            | 22.84                          |

## STRATEGIC EQUITY PRICE VERIFICATION

### Current Value Waterfall

| CurVal               | CurVal         | CurVal                | CurVal                 | CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------------|----------------|-----------------------|------------------------|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Net Selling Proceeds | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity | Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| 4.20                 | 1.26           | 1.20                  | 2.46                   | 2.46           | 1.26     | 1.74                       | .00               | 1.74           | 5.39                   | 5.61                    | 11.00              | 1.74      | .85    | .00                      | .00       | 2.11              | (3.19)                         |
| 100.30               | 10.95          | .60                   | 11.55                  | 11.55          | 10.95    | 88.75                      | .00               | 88.75          | 69.47                  | 3.84                    | 73.31              | 73.31     | 69.47  | 15.44                    | 7.72      | 88.14             | 20.33                          |
| 713.84               | 21.77          | 82.75                 | 104.51                 | 104.51         | 21.77    | 609.33                     | .00               | 609.33         | 56.47                  | 598.01                  | 654.48             | 609.33    | 52.57  | .00                      | .00       | 74.34             | 18.44                          |
| 116.78               | (5.07)         | .00                   | (5.07)                 | (5.07)         | (5.07)   | 121.85                     | .00               | 121.85         | 73.07                  | 35.59                   | 108.66             | 108.66    | 73.07  | 13.19                    | 6.60      | 74.59             | 9.06                           |
| 2.51                 | 1.61           | .09                   | 1.71                   | 1.71           | 1.61     | .80                        | .00               | .80            | 11.10                  | .63                     | 11.73              | .80       | .76    | .00                      | .00       | 2.38              | (8.72)                         |
| .00                  | .36            | .12                   | .48                    | .00            | .00      | .00                        | .00               | .00            | 6.59                   | 2.20                    | 8.79               | .00       | .00    | .00                      | .00       | .00               | (6.42)                         |
| 1119.42              | 10.99          | 105.42                | 116.41                 | 116.41         | 10.99    | 1003.01                    | .00               | 1003.01        | 110.28                 | 993.12                  | 1103.40            | 1003.01   | 100.25 | .00                      | .00       | 111.24            | 9.78                           |

## STRATEGIC EQUITY PRICE VERIFICATION

### Current Value Waterfall

| CurVal               | CurVal         | CurVal                | CurVal                 | CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------------|----------------|-----------------------|------------------------|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Net Selling Proceeds | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity | Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| 85.52                | 2.03           | 2.61                  | 4.64                   | 4.64           | 2.03     | 80.88                      | .00               | 80.88          | 28.80                  | 25.41                   | 54.21              | 54.21     | 28.80  | 26.67                    | 16.00     | 46.84             | 18.04                          |
| 429.87               | 28.33          | 7.78                  | 36.11                  | 36.11          | 28.33    | 393.76                     | .00               | 393.76         | 310.00                 | 85.00                   | 395.00             | 393.76    | 309.03 | .00                      | .00       | 337.36            | 60.99                          |
| 265.67               | .00            | .00                   | .00                    | .00            | .00      | 265.67                     | .00               | 265.67         | 217.30                 | 27.50                   | 244.80             | 244.80    | 217.30 | 20.86                    | 10.43     | 227.73            | 17.49                          |
| 312.21               | 12.59          | 12.14                 | 24.73                  | 24.73          | 12.59    | 287.48                     | .00               | 287.48         | 147.50                 | 147.50                  | 295.00             | 287.48    | 143.74 | .00                      | .00       | 156.33            | 33.73                          |
| .84                  | 2.08           | .23                   | 2.31                   | .84            | .75      | .00                        | .00               | .00            | 23.17                  | 2.57                    | 25.75              | .00       | .00    | .00                      | .00       | .75               | (11.88)                        |

## STRATEGIC EQUITY PRICE VERIFICATION

### Current Value Waterfall

| CurVal               | CurVal         | CurVal                | CurVal                 | CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal  | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------------|----------------|-----------------------|------------------------|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|---------|--------------------------|-----------|-------------------|--------------------------------|
| Net Selling Proceeds | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity | Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC  | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| 135.71               | .00            | .00                   | .00                    | .00            | .00      | 135.71                     | .00               | 135.71         | 56.75                  | 56.75                   | 113.50             | 113.50    | 56.75   | 22.21                    | 5.55      | 62.30             | 5.55                           |
| 10.60                | .98            | .12                   | 1.10                   | 1.10           | .98      | 9.50                       | .00               | 9.50           | 29.33                  | 1.54                    | 30.87              | 9.50      | 9.03    | .00                      | .00       | 10.01             | (18.32)                        |
| 761.62               | .00            | .00                   | .00                    | .00            | .00      | 761.62                     | .00               | 761.62         | 574.40                 | 143.60                  | 718.00             | 718.00    | 574.40  | 43.62                    | 21.81     | 596.21            | 139.79                         |
| 26.08                | 1.44           | .36                   | 1.80                   | 1.80           | 1.44     | 24.28                      | .00               | 24.28          | 15.60                  | 3.90                    | 19.50              | 19.50     | 15.60   | 4.78                     | 2.63      | 19.67             | 6.07                           |
| 5392.02              | .00            | .00                   | .00                    | .00            | .00      | 5392.02                    | .00               | 5392.02        | 2142.02                | 3250.00                 | 5392.02            | 5392.02   | 2142.02 | .00                      | .00       | 2142.02           | 526.71                         |

## STRATEGIC EQUITY PRICE VERIFICATION

### Current Value Waterfall

| CurVal               | CurVal         | CurVal                | CurVal                 | CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------------|----------------|-----------------------|------------------------|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Net Selling Proceeds | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity | Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| 9.83                 | .00            | .00                   | .00                    | .00            | .00      | 9.83                       | .00               | 9.83           | 8.35                   | 8.22                    | 16.57              | 9.83      | 4.95   | .00                      | .00       | 4.95              | (3.23)                         |
| 125.40               | .00            | 16.30                 | 16.30                  | 16.30          | .00      | 109.10                     | .00               | 109.10         | 87.93                  | 309.85                  | 397.78             | 109.10    | 24.12  | .00                      | .00       | 24.12             | (57.73)                        |
| 21.09                | 2.41           | 2.39                  | 4.80                   | 4.80           | 2.41     | 16.29                      | .00               | 16.29          | 8.89                   | 8.89                    | 17.78              | 16.29     | 8.15   | .00                      | .00       | 10.56             | 6.60                           |

## STRATEGIC EQUITY PRICE VERIFICATION

| Pricing Variance | Variance to Report | P&L Remark | Resolved |
|------------------|--------------------|------------|----------|
| 9.47             | 9.47               | .00        | 9.47     |
| 13.36            | .00                | .00        | .00      |
| 8.59             | .00                | .00        | .00      |
| (10.53)          | .00                | .00        | .00      |
| 5.10             | .00                | .00        | .00      |
| (4.65)           | .00                | .00        | .00      |

| Pricing Conclusion |
|--------------------|
| [REDACTED]         |

| Servicer | Deal Manager |
|----------|--------------|
| Trimont  | McKenna      |
| Trimont  | Ridini       |
| Trimont  | Schoenherr   |
| Trimont  | Brogan       |
| Trimont  | Westfahl     |
| Trimont  | Flannery     |

| M/M Variance   |            |
|----------------|------------|
| PrevMo vlookup | PrevMo Var |
| 9.47           | .00        |
| 13.28          | .09        |
| 8.69           | (.10)      |
| (1.56)         | (8.98)     |
| 5.10           | .00        |
| (4.65)         | .00        |

Ok. 3P debt and CV updated.

## STRATEGIC EQUITY PRICE VERIFICATION

| Pricing Variance | Variance to Report | P&L Remark | Resolved |
|------------------|--------------------|------------|----------|
| 6.77             | 6.77               | .00        | 6.77     |
| 20.11            | .00                | .00        | .00      |
| (3.37)           | .00                | .00        | .00      |
| (5.21)           | .00                | .00        | .00      |
| (2.21)           | .00                | .00        | .00      |

| Pricing Conclusion |
|--------------------|
| [REDACTED]         |

| Servicer | Deal Manager   |
|----------|----------------|
| Trimont  | Ridini         |
| PCCP     | Cho            |
| Trimont  | Kraft/Barsanti |
| Trimont  | Kraft/Barsanti |
| Trimont  | Kraft/Barsanti |

| M/M Variance   |            |
|----------------|------------|
| PrevMo vlookup | PrevMo Var |
| 7.43           | (.66)      |
| 19.88          | .23        |
| .60            | (3.97)     |
| (.16)          | (5.05)     |
| (2.52)         | .31        |

Ok. 3P debt and CV updated.

Ok. CV updated.

## STRATEGIC EQUITY PRICE VERIFICATION

| Pricing Variance | Variance to Report | P&L Remark | Resolved |
|------------------|--------------------|------------|----------|
| 18.52            |                    |            |          |
| 22.84            |                    |            |          |

| Pricing Conclusion |
|--------------------|
|                    |

| Servicer | Deal Manager |
|----------|--------------|
| Trimont  | Westfahl     |
| Trimont  | Kanders      |

| M/M Variance   |            |
|----------------|------------|
| PrevMo vlookup | PrevMo Var |
| 18.54          | (.02)      |
| 22.95          | (.11)      |

## STRATEGIC EQUITY PRICE VERIFICATION

| Pricing Variance | Variance to Report | P&L Remark | Resolved |
|------------------|--------------------|------------|----------|
| (3.19)           |                    |            |          |
| 20.33            |                    |            |          |
| 18.44            |                    |            |          |
| 9.06             |                    |            |          |
| (8.72)           | (8.72)             | .00        | (8.72)   |
| (6.42)           | (6.42)             | .00        | (6.42)   |
| 9.78             |                    |            |          |

| Pricing Conclusion |
|--------------------|
| [REDACTED]         |

| Servicer | Deal Manager   |
|----------|----------------|
| Trimont  | Schoenherr     |
| Trimont  | Ashmun         |
| Trimont  | Ashmun         |
| Trimont  | Ashmun         |
| Trimont  | Kraft/Barsanti |
| Trimont  | Ridini         |
| Trimont  | Ashmun         |

| M/M Variance   |            |
|----------------|------------|
| PrevMo vlookup | PrevMo Var |
| (.67)          | (2.52)     |
| 20.59          | (.26)      |
| 18.17          | .27        |
| 9.06           | .00        |
| (9.47)         | .75        |
| (.82)          | (5.60)     |
| 9.69           | .09        |

Ok. CV updated.

Ok. CV updated.

## STRATEGIC EQUITY PRICE VERIFICATION

| Pricing Variance | Variance to Report | P&L Remark | Resolved |
|------------------|--------------------|------------|----------|
| 18.04            |                    |            |          |
| 60.99            |                    |            |          |
| 17.49            |                    |            |          |
| 33.73            |                    |            |          |
| (11.88)          | .00                | .00        | .00      |

| Pricing Conclusion |
|--------------------|
| [REDACTED]         |

| Servicer | Deal Manager |
|----------|--------------|
| Trimont  | Ridini       |
| Trimont  | Ashmun       |
| Trimont  | Ashmun       |
| Trimont  | Ashmun       |
| Trimont  | Osgood       |

| M/M Variance   |            |                                      |
|----------------|------------|--------------------------------------|
| PrevMo vlookup | PrevMo Var |                                      |
| 1.73           | 16.30      | Ok. Funded equity, LB debt paid off, |
| 41.41          | 19.58      | Ok. Position marked down by \$10M    |
| 18.07          | (.58)      |                                      |
| 22.09          | 11.64      | Ok. Position marked down by \$10M    |
| 3.21           | (15.10)    | Ok. Position marked down by \$10M    |

## STRATEGIC EQUITY PRICE VERIFICATION

| Pricing Variance | Variance to Report | P&L Remark | Resolved |
|------------------|--------------------|------------|----------|
| 5.55             |                    |            |          |
| (18.32)          |                    |            |          |
| 139.79           |                    |            |          |
| 6.07             |                    |            |          |
| 526.71           |                    |            |          |

| Pricing Conclusion |
|--------------------|
| [REDACTED]         |

| Servicer | Deal Manager |
|----------|--------------|
| Trimont  | Schoenherr   |
| Trimont  | Ridini       |
| Trimont  | Ashmun       |
| Trimont  | Ridini       |
| Trimont  | Ashmun       |

| M/M Variance   |            |
|----------------|------------|
| PrevMo vlookup | PrevMo Var |
| 5.56           | (.01)      |
| .46            | (18.78)    |
| 97.52          | 42.26      |
| 5.07           | 1.00       |
| 436.13         | 90.58      |

Ok. CV updated.

Ok. Position marked down by \$40M

Ok. Position marked down by \$90M

## STRATEGIC EQUITY PRICE VERIFICATION

| Pricing Variance | Variance to Report | P&L Remark | Resolved |
|------------------|--------------------|------------|----------|
| (3.23)           |                    |            |          |
| (57.73)          |                    |            |          |
| 6.60             |                    |            |          |

1.1                      0.0                      1.1

| Pricing Conclusion |
|--------------------|
| [REDACTED]         |

| Servicer | Deal Manager |
|----------|--------------|
| Trimont  | Westfahl     |
| Trimont  | Kravetz      |
| Trimont  | Cho          |

| M/M Variance   |            |
|----------------|------------|
| PrevMo vlookup | PrevMo Var |
| 1.29           | (4.53)     |
| 6.08           | (63.81)    |
| 6.60           | .00        |

Ok. CV updated

Ok. CV updated

**STRATEGIC EQUITY  
PRICE VERIFICATION**

**STRATEGIC EQUITY  
PRICE VERIFICATION**

**STRATEGIC EQUITY  
PRICE VERIFICATION**

**STRATEGIC EQUITY  
PRICE VERIFICATION**

# STRATEGIC EQUITY PRICE VERIFICATION

and CV updated.

in May, and CV updated.

in May, and CV updated.

in May, and CV updated.

**STRATEGIC EQUITY  
PRICE VERIFICATION**

in May.

in May.

**STRATEGIC EQUITY  
PRICE VERIFICATION**

Analysis Date: 4/30/2008

Capital Structure

10Yr UST:

| Equity MTS | Debt MTS   | TAB | REL #  | Partnership Name | Populated?<br>Y/N | Property Type | Orig. Date | Consol.<br>(Yes/No)? | FAS144<br>Face | FAS144<br>Basis | Equity Face | Debt Face | Total LB<br>Capital | Equity<br>Basis |
|------------|------------|-----|--------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|---------------------|-----------------|
| QL87       | 0          | 1   | REL1   |                  | Y                 | RETAIL        | 9/17/2004  | Yes                  | 1.13           | -               | .25         | .00       | .25                 | .25             |
| TH03       | 0          | 2   | REL014 |                  | Y                 | OFFICE        | 7/1/1998   | No                   | 0.15           | 0.12            | .00         | .00       | .00                 | .00             |
| QU05       | 0          | 3   | REL028 |                  | Y                 | RETAIL        | 11/30/2003 | No                   | 11.79          | 15.00           | .00         | .00       | .00                 | .00             |
| SE50       | 0          | 4   | REL091 |                  | Y                 | TELECOM       | 5/30/2004  | No                   | 0.00           | 0.00            | .00         | .00       | .00                 | .00             |
| UB12       | 0          | 5   | REL104 |                  | Y                 | OFFICE        | 11/30/2003 | No                   | 0.00           | 0.00            | .00         | .00       | .00                 | .00             |
|            |            |     |        |                  |                   |               |            |                      |                |                 |             |           |                     |                 |
| GZ01       | 0          | 6   | REL125 |                  | Y                 | OTHER         | 11/30/2003 | No                   | 7.50           | 2.22            | .00         | .00       | .00                 | 5.61            |
| SG71, UD45 | VK93, VK94 | 7   | REL126 |                  | Y                 | OFFICE        | 11/30/2003 | Yes                  | 0.00           | 0.00            | 48.55       | 72.28     | 120.83              | .00             |
|            |            |     |        |                  |                   |               |            |                      |                |                 |             |           |                     |                 |
| SH27       | 0          | 8   | REL127 |                  | Y                 | OFFICE        | 12/1/1999  | Yes                  | 26.03          | 26.02           | 9.66        | .00       | 9.66                | 9.43            |
| SH87       | 0          | 9   | REL140 |                  | Y                 | SR LIVING     | 12/30/1999 | No                   | 12.36          | 2.28            | 5.00        | .00       | 5.00                | .00             |
| RK06       | 0          | 10  | REL145 |                  | Y                 | OFFICE        | 1/20/1998  | No                   | 2.10           | 2.10            | 9.48        | .00       | 9.48                | 8.40            |
|            |            |     |        |                  |                   |               |            |                      |                |                 |             |           |                     |                 |
| SH84       | SH79       | 11  | REL155 |                  | Y                 | OFFICE        | 12/29/1999 | No                   | -              | -               | .00         | 11.78     | 11.78               | .00             |
| TG58       | 0          | 12  | REL157 |                  | Y                 | OFFICE        | 12/20/1999 | No                   | 0.00           | 0.00            | .00         | .00       | .00                 | .00             |
| SJ07       | 0          | 13  | REL158 |                  | Y                 | TELECOM       | 2/4/2000   | Yes                  | 9.65           | 7.46            | 9.88        | .00       | 9.88                | 5.35            |
| SR38       | 0          | 14  | REL163 |                  | Y                 | OFFICE        | 1/25/2000  | No                   | 0.00           | 0.00            | .97         | .00       | .97                 | .97             |
| SJ47       | 0          | 15  | REL169 |                  | Y                 | MULTIFAMILY   | 1/25/2000  | No                   | 9.93           | 6.35            | .00         | .00       | .00                 | .00             |
| SX64       | SJ80       | 16  | REL172 |                  | Y                 | LAND          | 8/1/2002   | Yes                  | 0.00           | 0.00            | .27         | 23.64     | 23.90               | .27             |
| TF04       | 0          | 17  | REL179 |                  | Y                 | OFFICE        | 7/9/1998   | No                   | 0.00           | 0.00            | .00         | .00       | .00                 | .00             |

Analysis Date: 4/30/2008

Capital Structure

10Yr UST:

| Equity MTS  | Debt MTS | TAB | REL #   | Partnership Name | Populated?<br>Y/N | Property Type | Orig. Date | Consol.<br>(Yes/No)? | FAS144<br>Face | FAS144<br>Basis | Equity Face | Debt Face    | Total LB<br>Capital | Equity<br>Basis |
|-------------|----------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|--------------|---------------------|-----------------|
| SM72        | 0        | 18  | REL2190 |                  | Y                 | LAND          | 5/11/2002  | Yes                  | 8.15           | 8.15            | 10.48       | .00          | 10.48               | 10.49           |
| SR40        | SM38     | 19  | REL2199 |                  | Y                 | LAND          | 5/2/2000   | Yes                  | 0.00           | 0.00            | .05         | 13.75        | 13.80               | .05             |
| TC05        | TU05     | 20  | REL2214 |                  | Y                 | INDUSTRIAL    | 5/15/2000  | Yes                  | 0.00           | 0.00            | .05         | 5.91         | 5.96                | .05             |
| SZ11        | SJ42     | 21  | REL2215 |                  | Y                 | LAND          | 8/5/2003   | Yes                  | 0.00           | 0.00            | .09         | 6.25         | 6.34                | .09             |
| TC08        | SM89     | 22  | REL2218 |                  | Y                 | Land          | 5/11/2000  | Yes                  | 0.00           | 0.00            | .00         | 1.00         | 1.00                | .00             |
| SL63        | 0        | 23  | REL2225 |                  | Y                 | INDUSTRIAL    | 11/30/2003 | Yes                  | 5.16           | 5.25            | 5.73        | .00          | 5.73                | 5.82            |
| SN35        | 0        | 24  | REL2232 |                  | Y                 | LAND          | 6/20/2000  | Yes                  | 14.53          | 14.91           | 15.92       | .00          | 15.92               | 16.36           |
| <b>SQ32</b> | NID      | 25  | REL2237 |                  | N                 | HOTEL         | 8/31/2000  | No                   | 15.83          | 13.03           | 9.24        | .00          | 9.24                | 4.30            |
| SN72        | 0        | 26  | REL2239 |                  | Y                 | OFFICE        | 6/28/2000  | No                   | 1.29           | 0.63            | 1.89        | .00          | 1.89                | 1.23            |
| SX63        | SQ51     | 27  | REL2245 |                  | Y                 | LAND          | 8/17/2000  | Yes                  | 0.00           | 0.00            | .15         | 9.00         | 9.15                | .15             |
| SZ05        | 0        | 28  | REL2249 |                  | Y                 | Office        | 3/1/2001   | No                   | 0.00           | 0.00            | 4.32        | .00          | 4.32                | .00             |
| SN94        | 0        | 29  | REL2250 |                  | Y                 | LAND          | 6/30/2000  | Yes                  | 17.56          | 6.89            | 20.02       | .00          | 20.02               | 9.36            |
| SZ91        | 0        | 30  | REL2266 |                  | Y                 | OFFICE        | 11/30/2003 | No                   | 0.00           | 0.00            | .00         | .00          | .00                 | .00             |
| <b>SS40</b> | NID      | 31  | REL2282 |                  | N                 | OFFICE        | 11/27/2000 | No                   | 16.46          | -               | .00         | .00          | .00                 | .00             |
| SZ07        | 0        | 32  | REL2291 |                  | Y                 | OFFICE        | 12/11/2000 | No                   | 0.00           | 0.00            | .00         | .00          | .00                 | .00             |
| TC06        | SS96     | 33  | REL2292 |                  | Y                 | LAND          | 12/14/2000 | Yes                  | 0.00           | 0.00            | .17         | 11.15        | 11.32               | .17             |
| SQ09        | WH6614   | 34  | REL2293 |                  | Y                 | HOTEL         | 12/7/2000  | No                   | 2.05           | 2.05            | 2.04        | 20.22        | 22.27               | 1.00            |
| <b>SU12</b> | NID      | 35  | REL2295 |                  | N                 | OFFICE        | 1/19/2001  | No                   | 16.35          | 6.21            | .00         | .00          | .00                 | .00             |
| SX65        | 0        | 36  | REL2296 |                  | Y                 | OTHER         | 8/1/2002   | Yes                  | 0.01           | 0.01            | .01         | .00          | .01                 | .01             |
| ST67        | 0        | 37  | REL2297 |                  | Y                 | OFFICE        | 11/30/2003 | Yes                  | 6.45           | 4.24            | 6.45        | .00          | 6.45                | 4.14            |
| SZ10        | ST92     | 38  | REL2301 |                  | Y                 | OFFICE        | 1/12/2001  | Yes                  | 0.00           | 0.00            | 2.48        | 24.81        | 27.28               | .00             |
| TH90        | 0        | 39  | REL2305 |                  | Y                 | LAND          | 2/23/2001  | No                   | 0.00           | 0.00            | .00         | .00          | .00                 | .00             |
| UB48        | UB49     | 40  | REL2307 |                  | Y                 | LAND          | 5/12/2003  | No                   | 10.78          | -               | 8.28        | <b>12.66</b> | 20.95               | .00             |
| SX89        | 0        | 41  | REL2312 |                  | Y                 | LAND          | 11/30/2003 | No                   | 7.97           | 7.97            | .00         | .00          | .00                 | .00             |
| TE80        | 0        | 42  | REL2314 |                  | Y                 | INDUSTRIAL    | 5/1/2001   | No                   | 0.00           | 0.00            | .00         | .00          | .00                 | .00             |
| TC07        | SW80     | 43  | REL2315 |                  | Y                 | LAND          | 4/30/2001  | Yes                  | 0.00           | 0.00            | .00         | 1.17         | 1.17                | .00             |
| SZ09        | 0        | 44  | REL2316 |                  | Y                 | OFFICE        | 8/1/2002   | No                   | 0.00           | 0.00            | 1.33        | .00          | 1.33                | 1.33            |
| SZ02        | 0        | 45  | REL2318 |                  | Y                 | OFFICE        | 11/30/2003 | No                   | 0.00           | 0.00            | 3.66        | .00          | 3.66                | 9.66            |
| TB68        | 0        | 46  | REL2334 |                  | Y                 | MULTIFAMILY   | 11/14/2001 | Yes                  | 1.80           | 1.61            | 1.61        | .00          | 1.61                | 1.25            |

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| Equity MTS | Debt MTS | TAB | REL # | Partnership Name | Populated?<br>Y/N | Property Type | Orig. Date | Consol.<br>(Yes/No)? | FAS144<br>Face | FAS144<br>Basis | Equity Face | Debt Face | Total LB<br>Capital | Equity<br>Basis |
|------------|----------|-----|-------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|---------------------|-----------------|
| TA86       |          | 0   | 47    | RELP339          | Y                 | MULTIFAMILY   | 11/30/2003 | No                   | 6.17           | 6.17            | .00         | .00       | .00                 | .00             |
| TH88       | TC84     |     | 48    | RELP342          | Y                 | OFFICE        | 12/6/2001  | Yes                  | 0.00           | 0.00            | .00         | 27.50     | 27.50               | .00             |
| TG34       |          | 0   | 49    | RELP354          | Y                 | OFFICE        | 4/17/2002  | No                   | 0.00           | 0.00            | 13.50       | .00       | 13.50               | 8.50            |
| TE78       |          | 0   | 50    | RELP359          | Y                 | HOTEL         | 3/7/2002   | Yes                  | 2.00           | 2.00            | 2.28        | .00       | 2.28                | 6.93            |
| TH91       |          | 0   | 51    | RELP375          | Y                 | LAND          | 8/1/2002   | No                   | 0.00           | 0.00            | .00         | .00       | .00                 | .00             |
| TJ56       |          | 0   | 52    | RELP377          | Y                 | OFFICE        | 7/29/2002  | No                   | 10.33          | 10.61           | .00         | .00       | .00                 | .00             |
| TK26       |          | 0   | 53    | RELP380          | Y                 | INDUSTRIAL    | 1/9/1998   | No                   | 0.00           | 0.00            | 4.39        | .00       | 4.39                | .00             |
| TK25       | WH6442   |     | 54    | RELP381          | Y                 | INDUSTRIAL    | 10/8/1998  | Yes                  | 0.00           | 0.00            | 5.00        | 30.00     | 35.00               | .00             |
| TK24       |          | 0   | 55    | RELP382          | Y                 | INDUSTRIAL    | 10/8/1998  | No                   | 0.00           | 0.00            | 3.50        | .00       | 3.50                | .00             |
| TK52       |          | 0   | 56    | RELP384          | Y                 | MULTIFAMILY   | 9/16/2002  | No                   | 3.18           | 2.91            | 3.18        | .00       | 3.18                | .26             |
| TD84       |          | 0   | 57    | RELP389          | Y                 | VARIOUS       | 11/30/2003 | No                   | 6.37           | 5.38            | .00         | .00       | .00                 | .00             |
| TM27       | NID      |     | 58    | RELP404          | N                 | INDUSTRIAL    | 11/13/2002 | No                   | 4.50           | 4.41            | .00         | .00       | .00                 | .47             |
| TO69       |          | 0   | 59    | RELP415          | Y                 | OFFICE        | 12/3/2002  | No                   | 0.00           | 0.00            | .73         | .00       | .73                 | .73             |
| TP53       |          | 0   | 60    | RELP416          | Y                 | MULTIFAMILY   | 1/28/2003  | Yes                  | 11.01          | 10.73           | 6.97        | .00       | 6.97                | 6.58            |
| TQ78       |          | 0   | 61    | RELP425          | Y                 | MULTIFAMILY   | 3/28/2003  | Yes                  | 7.70           | 6.30            | 7.70        | .00       | 7.70                | 3.00            |
| TR26       |          | 0   | 62    | RELP436          | Y                 | MULTIFAMILY   | 4/17/2003  | No                   | 3.34           | 3.31            | 2.25        | .00       | 2.25                | 1.21            |
| TU27       |          | 0   | 63    | RELP450          | Y                 | HOTEL         | 7/3/2003   | Yes                  | 3.21           | 3.21            | 1.72        | .00       | 1.72                | 1.72            |
| TT90       |          | 0   | 64    | RELP452          | Y                 | MULTIFAMILY   | 6/24/2003  | No                   | 3.38           | 3.35            | 2.59        | .00       | 2.59                | 1.04            |
| TU55       |          | 0   | 65    | RELP455          | Y                 | LAND          | 7/14/2003  | Yes                  | 5.57           | 5.57            | 14.51       | .00       | 14.51               | 12.54           |
| TW19       |          | 0   | 66    | RELP456          | Y                 | OFFICE        | 8/25/2003  | No                   | 0.00           | 0.00            | .11         | .00       | .11                 | .11             |
| RZ86       | RY44     |     | 67    | RELP46           | Y                 | SR LIVING     | 10/16/1998 | Yes                  | 9.59           | 9.55            | 9.61        | .00       | 9.61                | .00             |
| TX10       | NID      |     | 68    | RELP474          | N                 | MULTIFAMILY   | 9/15/2003  | No                   | 5.58           | 5.58            | 1.35        | .00       | 1.35                | 1.26            |
| TY18       |          | 0   | 69    | RELP475          | Y                 | LAND          | 9/23/2003  | No                   | 1.90           | 1.90            | .00         | .00       | .00                 | .00             |
| TZ21       |          | 0   | 70    | RELP488          | Y                 | MULTIFAMILY   | 10/7/2003  | No                   | 6.23           | 6.23            | .00         | .00       | .00                 | .00             |
| TZ49       | TK78     |     | 71    | RELP489          | Y                 | OFFICE        | 9/29/2002  | Yes                  | 0.03           | 0.03            | .03         | 3.83      | 3.86                | .03             |
| TZ62       | WH8699   |     | 72    | RELP491          | Y                 | OFFICE        | 10/29/2003 | No                   | 3.25           | 3.25            | 3.25        | 2.06      | 5.31                | 3.25            |
| UB53       |          | 0   | 73    | RELP503          | Y                 | INDUSTRIAL    | 12/19/2003 | No                   | 2.98           | 2.98            | 2.62        | .00       | 2.62                | 2.63            |

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Capital Structure

10Yr UST:

| Equity MTS | Debt MTS     | TAB | REL #   | Partnership Name | Populated?<br>Y/N | Property Type | Orig. Date | Consol.<br>(Yes/No)? | FAS144<br>Face | FAS144<br>Basis | Equity Face | Debt Face | Total LB<br>Capital | Equity<br>Basis |
|------------|--------------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|---------------------|-----------------|
| UC07       | 0            | 74  | RELP507 |                  | Y                 | MULTIFAMILY   | 12/29/2003 | No                   | 4.88           | 4.88            | .20         | .00       | .20                 | .20             |
| UC10       | 0            | 75  | RELP508 |                  | Y                 | MULTIFAMILY   | 12/29/2003 | Yes                  | 3.14           | 3.14            | 2.08        | .00       | 2.08                | 2.11            |
| VI57       | WE174, WE175 | 76  | RELP520 |                  | Y                 | MULTIFAMILY   | 12/16/2004 | No                   | 4.01           | 3.97            | 1.34        | 5.73      | 7.07                | 1.32            |
| VI55       | 0            | 77  | RELP521 |                  | Y                 | MULTIFAMILY   | 12/17/2004 | Yes                  | 4.29           | 4.29            | 6.11        | .00       | 6.11                | 5.74            |
| UD39       | 0            | 78  | RELP547 |                  | Y                 | MULTIFAMILY   | 2/5/2004   | No                   | 10.35          | 10.35           | .00         | .00       | .00                 | 3.65            |
| UF39       | 0            | 79  | RELP558 |                  | Y                 | OFFICE        | 3/31/2004  | No                   | 22.52          | 15.68           | .00         | .00       | .00                 | .00             |
| UF13       | 0            | 80  | RELP562 |                  | Y                 | RETAIL        | 3/23/2004  | No                   | 4.61           | 4.61            | .00         | .00       | .00                 | .00             |
| UF53       | VT21         | 81  | RELP569 |                  | Y                 | OFFICE        | 4/5/2004   | Yes                  | 16.12          | 16.12           | 23.95       | 11.95     | 35.90               | 23.34           |
| UG08       | 0            | 82  | RELP571 |                  | Y                 | INDUSTRIAL    | 4/19/2004  | No                   | 5.04           | 5.04            | 3.10        | .00       | 3.10                | 3.22            |
| VC06       | WE403        | 83  | RELP590 |                  | Y                 | OTHER         | 7/11/2004  | Yes                  | 2.00           | 2.00            | 16.72       | .00       | 16.72               | 16.39           |
| VD54       | 0            | 84  | RELP594 |                  | Y                 | OTHER         | 7/30/2004  | No                   | 4.91           | 4.86            | .00         | .00       | .00                 | .00             |
| VE18       | WE82, WE78   | 85  | RELP596 |                  | Y                 | MULTIFAMILY   | 8/25/2004  | No                   | 2.56           | 2.53            | .58         | 2.30      | 2.88                | .00             |
| VE09       | VE13         | 86  | RELP599 |                  | Y                 | MULTIFAMILY   | 8/22/2004  | Yes                  | 4.50           | 3.91            | 8.43        | 9.00      | 17.43               | 8.05            |
| VH27       | 0            | 87  | RELP618 |                  | Y                 | OFFICE        | 11/12/2004 | Yes                  | 9.63           | 9.63            | 11.97       | .00       | 11.97               | 11.97           |
| VH58       | 0            | 88  | RELP621 |                  | Y                 | OFFICE        | 11/1/2004  | No                   | 4.10           | 4.10            | .00         | .00       | .00                 | .00             |
| VJ37       | 0            | 89  | RELP630 |                  | Y                 | LAND          | 12/28/2004 | Yes                  | 6.89           | 6.89            | 6.88        | .00       | 6.88                | 6.88            |
| VJ67       | VM91         | 90  | RELP632 |                  | Y                 | OFFICE        | 1/1/2005   | No                   | 3.26           | 3.26            | .00         | .00       | .00                 | .00             |
| VK46       | VU34         | 91  | RELP635 |                  | Y                 | Land          | 1/1/2005   | Yes                  | 3.36           | 3.36            | 3.84        | 5.79      | 9.63                | 2.84            |
| VL36       | 0            | 92  | RELP640 |                  | Y                 | OFFICE        | 2/8/2005   | Yes                  | 1.91           | 1.91            | .00         | .00       | .00                 | .00             |
| VL75       | 0            | 93  | RELP644 |                  | Y                 | LAND          | 2/16/2005  | No                   | 8.71           | 8.71            | 4.92        | .00       | 4.92                | 4.92            |
| VN82       | 0            | 94  | RELP647 |                  | Y                 | LAND          | 3/28/2005  | Yes                  | 6.66           | 6.66            | 15.10       | .00       | 15.10               | 4.10            |
| VN90       | VN89         | 95  | RELP651 |                  | Y                 | Office        | 3/28/2005  | Yes                  | 1.18           | 1.18            | 1.73        | 2.16      | 3.88                | 1.73            |
| VQ07       | VQ25         | 96  | RELP657 |                  | Y                 | Land          | 4/1/2005   | Yes                  | 2.34           | 2.34            | 4.67        | 8.75      | 13.42               | 1.56            |
| WA54       | 0            | 97  | RELP660 |                  | Y                 | LAND          | 10/31/2005 | Yes                  | 3.76           | 3.76            | 3.76        | .00       | 3.76                | 3.76            |
| WE13       | 0            | 98  | RELP662 |                  | Y                 | MULTIFAMILY   | 3/31/2006  | Yes                  | 6.24           | 6.24            | 8.21        | .00       | 8.21                | 5.21            |
| VT91       | VP48         | 99  | RELP664 |                  | Y                 | LAND          | 6/30/2005  | Yes                  | 6.42           | 6.42            | 14.18       | .00       | 14.18               | 4.98            |

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10Yr UST:

| Equity MTS | Debt MTS | TAB | REL # | Partnership Name | Populated?<br>Y/N | Property Type | Orig. Date | Consol.<br>(Yes/No)? | FAS144<br>Face | FAS144<br>Basis | Equity Face | Debt Face | Total LB<br>Capital | Equity<br>Basis |
|------------|----------|-----|-------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|---------------------|-----------------|
| UP64       |          | 0   | 100   | RELP667          | Y                 | OTHER         | 4/1/2005   | No                   | 0.25           | 0.25            | 8.31        | .00       | 8.31                | 8.31            |
| VO95       | VO94     |     | 101   | RELP673          | Y                 | Office        | 5/30/2005  | Yes                  | 1.82           | 1.82            | 3.05        | 10.40     | 13.45               | 1.97            |
| VT89       |          | 0   | 102   | RELP678          | Y                 | OFFICE        | 6/30/2005  | Yes                  | 1.10           | 1.10            | 4.75        | .00       | 4.75                | 4.75            |
| VS35       |          | 0   | 103   | RELP681          | Y                 | MULTIFAMILY   | 6/30/2005  | No                   | 0.99           | 0.99            | .98         | .00       | .98                 | .98             |
| VS43       |          | 0   | 104   | RELP686          | Y                 | MULTIFAMILY   | 6/30/2005  | No                   | 11.52          | 11.43           | 1.85        | .00       | 1.85                | 1.29            |
| VS33       |          | 0   | 105   | RELP688          | Y                 | OFFICE        | 6/30/2005  | No                   | 2.55           | 2.55            | 1.00        | .00       | 1.00                | 1.05            |
| VU28       | VV29     |     | 106   | RELP692          | Y                 | HOTEL         | 7/30/2005  | No                   | 0.75           | 0.75            | 8.00        | 157.48    | 165.48              | 5.67            |
| VV45       | VV44     |     | 107   | RELP696          | Y                 | Office        | 8/31/2005  | Yes                  | 1.37           | 1.37            | 2.49        | 2.44      | 4.93                | 2.49            |
| VW29       | VW28     |     | 108   | RELP697          | Y                 | OFFICE        | 8/31/2005  | Yes                  | 2.22           | 2.22            | 2.21        | 1.31      | 3.53                | 2.21            |
| VW79       | VW51     |     | 109   | RELP699          | Y                 | OFFICE        | 8/31/2005  | Yes                  | 2.25           | 2.25            | 2.25        | 2.63      | 4.87                | 2.25            |
| VZ31, VZ32 |          | 0   | 110   | RELP701          | Y                 | OFFICE        | 10/31/2005 | Yes                  | 11.60          | 11.60           | 11.70       | .00       | 11.70               | 11.70           |
| WB28       |          | 0   | 111   | RELP707          | Y                 | OFFICE        | 11/30/2005 | No                   | 20.65          | 20.65           | 20.65       | .00       | 20.65               | 120.65          |
| WA72       |          | 0   | 112   | RELP712          | Y                 | OFFICE        | 11/30/2005 | No                   | 0.86           | 0.86            | .17         | .00       | .17                 | .00             |
| WA83       | WA82     |     | 113   | RELP715          | Y                 | Land          | 11/30/2005 | No                   | 15.00          | 15.00           | 15.00       | 16.61     | 31.61               | 15.00           |
| 1US400351  |          | 0   | 114   | RELP716          | Y                 | HOTEL         | #N/A       | No                   | #N/A           | #N/A            | 52.79       | .00       | 52.79               | 200.27          |
| WD17       | WD18     |     | 115   | RELP721          | Y                 | LAND          | 1/31/2006  | Yes                  | 2.96           | 2.96            | 4.72        | 2.00      | 6.72                | 4.72            |
| WD21       | WD23     |     | 116   | RELP722          | Y                 | Land          | 1/31/2006  | Yes                  | 3.50           | 3.50            | 3.50        | 19.65     | 23.15               | 3.50            |
| WD44       | WD42     |     | 117   | RELP723          | Y                 | OFFICE        | 1/31/2006  | Yes                  | 2.20           | 2.20            | 5.16        | .00       | 5.16                | 4.92            |
| WD19       |          | 0   | 118   | RELP725          | Y                 | MULTIFAMILY   | 1/31/2006  | Yes                  | 6.53           | 6.53            | 9.20        | .00       | 9.20                | 6.20            |
| WD56       | WD55     |     | 119   | RELP732          | Y                 | LAND          | 2/28/2006  | Yes                  | 1.78           | 1.78            | 1.78        | 7.28      | 9.07                | 1.78            |
| WD65       |          | 0   | 120   | RELP733          | Y                 | Land          | 2/28/2006  | Yes                  | 1.95           | 1.95            | 2.17        | .00       | 2.17                | 2.17            |
| WD97       |          | 0   | 121   | RELP739          | Y                 | Other         | 3/31/2006  | Yes                  | 4.00           | 4.00            | 4.00        | .00       | 4.00                | 4.00            |
| WE10       | WE9      |     | 122   | RELP741          | Y                 | LAND          | 3/31/2006  | Yes                  | 1.97           | 4.86            | 3.48        | 5.07      | 8.55                | 3.48            |
| WE19       | WE20     |     | 123   | RELP743          | Y                 | Land          | 3/31/2006  | Yes                  | 1.13           | 4.86            | 1.13        | 6.61      | 7.74                | 1.13            |
| TU76       |          | 0   | 124   | RELP744          | Y                 | OTHER         | 7/16/2003  | No                   | 3.21           | 3.21            | .00         | .00       | .00                 | .00             |
| VG66       |          | 0   | 125   | RELP755          | Y                 | OTHER         | 11/1/2004  | Yes                  | 5.00           | 5.00            | 5.00        | .00       | 5.00                | 5.00            |
| WE167      |          | 0   | 126   | RELP756          | Y                 | LAND          | 6/30/2006  | Yes                  | 2.70           | 2.70            | 6.30        | .00       | 6.30                | 6.30            |
| WE155      |          | 0   | 127   | RELP759          | Y                 | Land          | 6/30/2006  | Yes                  | 2.62           | 2.62            | 8.58        | .00       | 8.58                | 8.58            |
| WE154      |          | 0   | 128   | RELP760          | Y                 | Land          | 6/30/2006  | Yes                  | 2.60           | 2.60            | 8.40        | .00       | 8.40                | 8.40            |

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Capital Structure

10Yr UST:

| Equity MTS | Debt MTS | TAB | REL #   | Partnership Name | Populated?<br>Y/N | Property Type | Orig. Date | Consol.<br>(Yes/No)? | FAS144<br>Face | FAS144<br>Basis | Equity Face | Debt Face | Total LB<br>Capital | Equity<br>Basis |
|------------|----------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|---------------------|-----------------|
| WE191      | 0        | 129 | RELP761 |                  | Y                 | INDUSTRIAL    | 7/31/2006  | No                   | 8.60           | 8.47            | 5.39        | .00       | 5.39                | 5.31            |
| WE199      | 0        | 130 | RELP762 |                  | Y                 | OFFICE        | 7/31/2006  | Yes                  | 54.31          | 53.01           | 69.47       | .00       | 69.47               | 67.81           |
| WE214      | 0        | 131 | RELP764 |                  | Y                 | OFFICE        | 7/31/2006  | No                   | 0.35           | 0.35            | .34         | .00       | .34                 | .34             |
| WE232      | 0        | 132 | RELP768 |                  | Y                 | RETAIL        | 8/31/2006  | Yes                  | 4.46           | 4.46            | 4.46        | .00       | 4.46                | 4.46            |
| WE246      | 0        | 133 | RELP769 |                  | Y                 | OFFICE        | 8/31/2006  | No                   | 376.78         | 359.83          | 56.47       | .00       | 56.47               | 55.90           |
| WE289      | WH5669   | 134 | RELP770 |                  | Y                 | LAND          | 10/31/2006 | No                   | 16.25          | 16.25           | 16.25       | 67.91     | 84.16               | 14.53           |
| WE249      | 0        | 135 | RELP771 |                  | Y                 | OFFICE        | 8/31/2006  | No                   | 1.00           | 1.00            | 1.00        | .00       | 1.00                | .00             |
| WE255      | 0        | 136 | RELP772 |                  | Y                 | LAND          | 9/30/2006  | Yes                  | 2.98           | 2.98            | 7.60        | .00       | 7.60                | .00             |
| WE261      | 0        | 137 | RELP773 |                  | Y                 | LAND          | 9/30/2006  | Yes                  | 0.25           | 0.25            | 2.81        | .00       | 2.81                | 1.81            |
| WE270      | 0        | 138 | RELP777 |                  | Y                 | INDUSTRIAL    | 9/30/2006  | Yes                  | 9.27           | 9.27            | 9.00        | .00       | 9.00                | 9.00            |
| WE279      | 0        | 139 | RELP780 |                  | Y                 | OFFICE        | 10/31/2006 | Yes                  | 94.80          | 94.80           | 73.07       | .00       | 73.07               | 65.53           |

Analysis Date: 4/30/2008

Capital Structure

10Yr UST:

| Equity MTS | Debt MTS | TAB | REL #   | Partnership Name | Populated?<br>Y/N | Property Type | Orig. Date | Consol.<br>(Yes/No)? | FAS144<br>Face | FAS144<br>Basis | Equity Face | Debt Face | Total LB<br>Capital | Equity<br>Basis |
|------------|----------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|---------------------|-----------------|
| WE303      | 0        | 140 | RELP782 |                  | Y                 | MULTIFAMILY   | 10/31/2006 | No                   | 5.20           | 5.15            | 5.20        | .00       | 5.20                | 5.15            |
| WH4591     | 0        | 141 | RELP784 |                  | Y                 | OFFICE        | 1/31/2007  | Yes                  | 9.98           | 9.98            | 11.10       | .00       | 11.10               | 11.10           |
| WE312      | 0        | 142 | RELP785 |                  | Y                 | OFFICE        | 11/30/2006 | No                   | 6.74           | 6.74            | 6.59        | .00       | 6.59                | 6.42            |
| WE357      | 0        | 143 | RELP790 |                  | Y                 | Office        | 12/30/2006 | No                   | 2.05           | 2.05            | 1.94        | .00       | 1.94                | 1.94            |
| WE413      | 0        | 144 | RELP792 |                  | Y                 | OTHER         | 12/30/2006 | No                   | 36.00          | 36.00           | 23.40       | .00       | 23.40               | 23.40           |
| WH4321     | 0        | 145 | RELP796 |                  | Y                 | Office        | 12/30/2006 | No                   | 124.13         | 119.16          | 14.80       | .00       | 14.80               | 14.06           |
| WH4319     | 0        | 146 | RELP798 |                  | Y                 | Office        | 12/30/2006 | No                   | 455.00         | 432.06          | 110.28      | .00       | 110.28              | 101.46          |
| WH4595     | WH4597   | 147 | RELP801 |                  | Y                 | LAND          | 1/31/2007  | Yes                  | 2.35           | 2.35            | 2.35        | 13.30     | 15.64               | 2.35            |
| WH4727     | WH8696   | 148 | RELP802 |                  | Y                 | LAND          | 1/31/2007  | Yes                  | 2.29           | 2.19            | 2.29        | 1.06      | 3.35                | 2.19            |
| WH5559     | 0        | 149 | RELP807 |                  | Y                 | MULTIFAMILY   | 3/31/2007  | No                   | 20.40          | 18.56           | 1.50        | .00       | 1.50                | .00             |
| WH5565     | 0        | 150 | RELP808 |                  | Y                 | OFFICE        | 4/2/2007   | No                   | 1.20           | 1.20            | 1.06        | .00       | 1.06                | 1.06            |
| WH5563     | 0        | 151 | RELP809 |                  | Y                 | Land          | 3/31/2007  | No                   | 7.20           | 7.20            | 7.50        | .00       | 7.50                | 7.50            |
| WH5713     | 0        | 152 | RELP811 |                  | Y                 | MULTIFAMILY   | 4/19/2007  | No                   | 9.31           | 9.31            | 4.65        | .00       | 4.65                | 4.65            |
| WH5731     | 0        | 153 | RELP813 |                  | Y                 | LAND          | 5/7/2007   | Yes                  | 1.00           | 1.00            | 10.73       | .00       | 10.73               | 10.73           |
| WH5745     | WH5737   | 154 | RELP815 |                  | Y                 | LAND          | 4/26/2007  | No                   | 6.94           | 6.94            | 21.94       | 27.24     | 49.18               | 21.94           |
| WH5748     | WH5740   | 155 | RELP818 |                  | Y                 | LAND          | 4/26/2007  | No                   | 2.40           | 2.40            | 3.06        | 5.10      | 8.16                | 3.06            |
| WH5749     | WH5741   | 156 | RELP819 |                  | Y                 | LAND          | 4/26/2007  | No                   | 5.05           | 5.05            | 5.46        | 19.02     | 24.48               | 5.46            |

Analysis Date: 4/30/2008

Capital Structure

10Yr UST:

| Equity MTS     | Debt MTS | TAB | REL #   | Partnership Name | Populated?<br>Y/N | Property Type | Orig. Date | Consol.<br>(Yes/No)? | FAS144<br>Face | FAS144<br>Basis | Equity Face | Debt Face | Total LB<br>Capital | Equity<br>Basis |
|----------------|----------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|---------------------|-----------------|
| WH5750         | WH5742   | 157 | RELP820 |                  | Y                 | LAND          | 4/26/2007  | No                   | 2.30           | 2.30            | 2.30        | 7.45      | 9.75                | 2.30            |
| WH5751         | WH5743   | 158 | RELP821 |                  | Y                 | LAND          | 4/26/2007  | No                   | 1.12           | 1.12            | 2.14        | 3.55      | 5.69                | 2.14            |
| WH5773         | WH5774   | 159 | RELP822 |                  | Y                 | RETAIL        | 4/30/2007  | No                   | 2.00           | 2.00            | 2.19        | 10.08     | 12.27               | 2.19            |
| WH5804         | WH5803   | 160 | RELP823 |                  | Y                 | LAND          | 5/2/2007   | Yes                  | 4.38           | 4.38            | 4.37        | 2.11      | 6.48                | 4.37            |
|                |          |     |         |                  |                   |               |            |                      |                |                 |             |           |                     |                 |
| WH5828, WH5830 |          | 0   | 161     | RELP824          | Y                 | OFFICE        | 5/10/2007  | Yes                  | 24.86          | 24.86           | 27.96       | .00       | 27.96               | 25.47           |
|                |          |     |         |                  |                   |               |            |                      |                |                 |             |           |                     |                 |
| WH5846         |          | 0   | 162     | RELP827          | Y                 | OFFICE        | 5/14/2007  | Yes                  | 310.00         | 297.60          | 310.00      | .00       | 310.00              | 286.37          |
| WH5851         | WH5858   |     | 163     | RELP829          | Y                 | LAND          | 5/14/2007  | No                   | 2.85           | 2.85            | 3.00        | 9.16      | 12.16               | 3.00            |
|                |          |     |         |                  |                   |               |            |                      |                |                 |             |           |                     |                 |
| WH5837         |          | 0   | 164     | RELP830          | Y                 | OFFICE        | 5/14/2007  | No                   | 1.18           | 1.18            | 3.48        | .00       | 3.48                | 3.48            |
|                |          |     |         |                  |                   |               |            |                      |                |                 |             |           |                     |                 |
| WH5859         |          | 0   | 165     | RELP831          | Y                 | OFFICE        | 5/15/2007  | Yes                  | 217.30         | 210.24          | 217.30      | .00       | 217.30              | 210.24          |
| WH5945         |          | 0   | 166     | RELP832          | Y                 | LAND          | 5/29/2007  | No                   | 0.50           | 0.50            | .70         | .00       | .70                 | .70             |
| WH5903         |          | 0   | 167     | RELP833          | Y                 | OTHER         | 5/18/2007  | No                   | 2.32           | 2.32            | 2.32        | .00       | 2.32                | 2.32            |
|                |          |     |         |                  |                   |               |            |                      |                |                 |             |           |                     |                 |
| WH5978         |          | 0   | 168     | RELP834          | Y                 | OFFICE        | 6/1/2007   | No                   | 221.15         | 212.30          | 147.50      | .00       | 147.50              | 132.60          |
| WH5927         |          | 0   | 169     | RELP839          | Y                 | OFFICE        | 6/8/2007   | Yes                  | 3.00           | 3.00            | 23.17       | .00       | 23.17               | 22.63           |

Analysis Date: 4/30/2008

Capital Structure

10Yr UST:

| Equity MTS     | Debt MTS       | TAB | REL #   | Partnership Name | Populated?<br>Y/N | Property Type | Orig. Date | Consol.<br>(Yes/No)? | FAS144<br>Face | FAS144<br>Basis | Equity Face | Debt Face | Total LB<br>Capital | Equity<br>Basis |
|----------------|----------------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|---------------------|-----------------|
| WH6138         | 0              | 170 | RELP842 |                  | Y                 | MULTIFAMILY   | 6/22/2007  | No                   | 55.85          | 55.85           | 57.15       | .00       | 57.15               | 57.15           |
| WH6190         | WH6191         | 171 | RELP843 |                  | Y                 | INDUSTRIAL    | 6/26/2007  | No                   | 2.91           | 2.91            | 1.49        | 11.59     | 13.08               | 1.49            |
| WH6228         | 0              | 172 | RELP845 |                  | Y                 | OFFICE        | 7/31/2007  | Yes                  | 7.01           | 7.01            | 7.01        | .00       | 7.01                | 7.01            |
| WH6237, WH8055 | 0              | 173 | RELP846 |                  | Y                 | MULTIFAMILY   | 7/2/2007   | Yes                  | 0.90           | 0.90            | 29.33       | .00       | 29.33               | 29.33           |
| WH6239         | 0              | 174 | RELP847 |                  | Y                 | HOTEL         | 7/3/2007   | No                   | 5.00           | 5.00            | 5.00        | .00       | 5.00                | 5.00            |
| WH6272         | 0              | 175 | RELP848 |                  | Y                 | INDUSTRIAL    | 7/11/2007  | Yes                  | 574.40         | 546.42          | 574.40      | .00       | 574.40              | 496.42          |
| WH6267         | 0              | 176 | RELP849 |                  | Y                 | LAND          | 7/9/2007   | No                   | 5.00           | 5.00            | 5.00        | .00       | 5.00                | 5.00            |
| WH6392         | WH6393, WH6394 | 177 | RELP852 |                  | Y                 | HOTEL         | 7/31/2007  | Yes                  | 3.80           | 3.80            | 3.80        | 57.17     | 60.97               | 3.80            |
| WH6410         | WH6409         | 178 | RELP853 |                  | Y                 | OTHER         | 8/2/2007   | No                   | 3.00           | 3.00            | 3.00        | 17.43     | 20.43               | 3.00            |
| WH6431         | WH6432         | 179 | RELP854 |                  | Y                 | MULTIFAMILY   | 8/9/2007   | Yes                  | 15.60          | 15.60           | 15.60       | 4.80      | 20.40               | 15.60           |
| WH6596         | 0              | 180 | RELP858 |                  | Y                 | INDUSTRIAL    | 9/25/2007  | No                   | 3.34           | 3.08            | 3.34        | .00       | 3.34                | 3.08            |
| WH5107         | 0              | 181 | RELP859 |                  | Y                 | OFFICE        | 2/28/2007  | No                   | 6.61           | 3.61            | 9.03        | .00       | 9.03                | 6.03            |
| WH8013         | 0              | 182 | RELP860 |                  | Y                 | MULTIFAMILY   | 10/4/2007  | No                   | 2,142.02       | 1,942.55        | 2142.02     | .00       | 2142.02             | 1705.89         |
| WH8601         | 0              | 183 | RELP863 |                  | Y                 | OTHER         | 9/1/1998   | No                   | 2.21           | 0.00            | 2.21        | .00       | 2.21                | .00             |
| WH8579         | WH8578         | 184 | RELP866 |                  | Y                 | OFFICE        | 11/01/2007 | Yes                  | 7.41           | 7.34            | 7.41        | .00       | 7.41                | 7.34            |
| WH8578         | 0              | 185 | RELP867 |                  | Y                 | OFFICE        | 7/2/2007   | Yes                  | 0.90           | 0.90            | 7.94        | .00       | 7.94                | 7.78            |
| WH8708         | 0              | 186 | RELP869 |                  | Y                 | OFFICE        | 7/2/2007   | No                   | 0.90           | 0.90            | 4.17        | .00       | 4.17                | 4.17            |
| WH8738         | 0              | 187 | RELP871 |                  | Y                 | OTHER         | 1/4/2008   | No                   | 0.00           | 0.00            | .00         | .00       | .00                 | .00             |
| WH8774         | 0              | 188 | RELP872 |                  | Y                 | VARIOUS       | 12/14/2007 | Yes                  | 0.00           | 0.00            | .00         | .00       | .00                 | .00             |
| WH8805         | 0              | 189 | RELP873 |                  | Y                 | OFFICE        | 1/31/2008  | Yes                  | 0.00           | 0.50            | .00         | .00       | .00                 | .00             |
| WH8856         | 0              | 190 | RELP874 |                  | Y                 | RETAIL        | 2/15/2008  | Yes                  | 3.70           | 3.70            | 3.70        | .00       | 3.70                | 3.70            |

Analysis Date: 4/30/2008

Capital Structure

10Yr UST:

| Equity MTS | Debt MTS | TAB | REL #   | Partnership Name | Populated?<br>Y/N | Property Type | Orig. Date | Consol.<br>(Yes/No)? | FAS144<br>Face | FAS144<br>Basis | Equity Face | Debt Face | Total LB<br>Capital | Equity<br>Basis |
|------------|----------|-----|---------|------------------|-------------------|---------------|------------|----------------------|----------------|-----------------|-------------|-----------|---------------------|-----------------|
| WH8819     | 0        | 191 | RELP875 |                  | Y                 | OFFICE        | 2/28/2007  | No                   | 6.61           | 3.61            | 87.14       | .00       | 87.14               | 81.06           |
| WH8867     | 0        | 192 | RELP876 |                  | Y                 | RETAIL        | 1/24/2008  | No                   | 0.29           | 290.12          | .56         | .00       | .56                 | .56             |
| WH8954     | 0        | 193 | RELP878 |                  | Y                 | MULTIFAMILY   | 3/10/2008  | Yes                  | 1.55           | 1,550.33        | 1.55        | .00       | 1.55                | 1.55            |
| WH8989     | NID      | 194 | RELP879 |                  | N                 | LAND          | 4/14/2008  | #N/A                 | 0.96           | 961.67          | .96         | .00       | .96                 | .96             |
| WH9020     | NID      | 195 | RELP880 |                  | N                 | OFFICE        | 4/28/2008  | #N/A                 | 36.00          | 26,752.09       | 62.18       | .00       | 62.18               | 31.09           |
| RF86       | 0        | 196 | RELP9   |                  | Y                 | OFFICE        | 11/19/1997 | No                   | 12.39          | 2.26            | 8.89        | .00       | 8.89                | 3.96            |
| SF93, TZ04 | SJ77     | 197 | RELP93  |                  | Y                 | INDUSTRIAL    | 11/30/2003 | Yes                  | 3.50           | 3.50            | 3.50        | 1.28      | 4.78                | .00             |

4,872.22      812.43      5,684.65      4,322.63

3.763%

1M LIBOR: 2.803%

.00

## Current Value Waterfall

| Debt Basis | Total Cash @Risk | 3P Debt      | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB Preferred Return % | LB %Split | LB %Own | Current              | Subord         | Subord                | Subord                 |
|------------|------------------|--------------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|----------------------|----------------|-----------------------|------------------------|
|            |                  |              |                  |                   |                     |                  |                         |               |                  |                 |            |                    |                       |           |         | Net Selling Proceeds | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity |
| .00        | .25              | .00          | .00              | .00               | .00                 | .00              | .26                     | .26           | .26              | 1/0/1900        | (108.4)    | 2.0                | 0.0%                  | 50.0%     | 50.0%   | .26                  | .00            | .00                   | .00                    |
| .00        | .00              | 28.11        | .00              | .00               | .00                 | 26.78            | .00                     | 26.78         | 35.49            | 5/1/2013        | 5.0        | 5.0                | 0.0%                  | 49.0%     | 49.0%   | .00                  | .00            | .00                   | .00                    |
| .00        | .00              | .00          | .00              | .00               | .00                 | .30              | .00                     | .30           | .30              | 3/31/2010       | 1.9        | 1.9                | 10.0%                 | 50.0%     | 75.0%   | .30                  | .30            | .00                   | .30                    |
| .00        | .00              | .00          | .00              | .00               | .00                 | .00              | .00                     | .00           | 2.14             | 5/30/2008       | 0.1        | 0.1                | 10.0%                 | 36.2%     | 36.2%   | .00                  | .00            | .00                   | .00                    |
| .00        | .00              | 110.00       | .00              | .00               | .00                 | 98.41            | .00                     | 98.41         | 110.33           | 8/1/2008        | 0.3        | 0.3                | 0.0%                  | 49.0%     | 49.9%   | .00                  | .00            | .00                   | .00                    |
| .00        | 5.61             | .00          | .00              | .00               | .00                 | 75.40            | .00                     | 75.40         | 81.30            | 1/31/2013       | 4.8        | 4.8                | 0.0%                  | 20.0%     | 20.0%   | 75.40                | .00            | .00                   | .00                    |
| 48.64      | 48.64            | .00          | .00              | 25.10             | .00                 | 31.90            | .00                     | 31.90         | 71.00            | 6/30/2015       | 7.2        | 7.2                | 15.0%                 | 66.0%     | 100.0%  | .00                  | 71.29          | 3.35                  | 74.64                  |
| .00        | 9.43             | .00          | .00              | .00               | .00                 | 35.90            | .00                     | 35.90         | 60.07            | 12/31/2010      | 2.7        | 2.7                | 10.0%                 | 53.0%     | 53.2%   | 35.90                | 1.39           | .36                   | 1.75                   |
| .00        | .00              | .00          | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 4/30/2008       | -          | -                  | 0.0%                  | 50.0%     | 50.0%   | .00                  | .00            | .00                   | .00                    |
| .00        | 8.40             | <b>59.50</b> | .00              | .00               | .00                 | 80.00            | .00                     | 80.00         | 100.30           | 5/31/2012       | 4.1        | 4.1                | 15.0%                 | 40.0%     | 40.0%   | 20.50                | 3.45           | 4.42                  | 7.87                   |
| 10.25      | 10.25            | .00          | .00              | .49               | .00                 | 30.00            | .00                     | 30.00         | 30.00            | 6/1/2008        | 0.1        | 0.1                | 20.0%                 | 49.0%     | 50.0%   | 17.73                | .00            | .00                   | .00                    |
| .00        | .00              | 12.18        | .00              | .00               | .00                 | 10.13            | .00                     | 10.13         | 12.70            | 1/1/2010        | 1.7        | 1.7                | 0.0%                  | 49.0%     | 49.0%   | .00                  | .00            | .00                   | .00                    |
| .00        | 5.35             | .00          | .00              | .00               | .00                 | 7.00             | .00                     | 7.00          | 7.00             | 12/31/2008      | 0.7        | 0.7                | 12.0%                 | 65.0%     | 65.0%   | 7.00                 | 4.41           | .10                   | 4.51                   |
| .00        | .97              | 23.95        | .00              | .00               | .00                 | 18.43            | .00                     | 18.43         | 30.23            | 9/1/2011        | 3.3        | 3.3                | 0.0%                  | 49.0%     | 49.0%   | .00                  | .03            | .07                   | .10                    |
| .00        | .00              | .00          | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 12/31/2007      | (0.3)      | 2.0                | 22.0%                 | 50.0%     | 75.0%   | .00                  | .00            | .00                   | .00                    |
| 8.99       | 9.26             | .00          | .00              | 19.94             | .00                 | 11.38            | .00                     | 11.38         | 18.33            | 10/31/2011      | 3.5        | 3.5                | 0.0%                  | 49.0%     | 49.0%   | .00                  | .01            | .00                   | .01                    |
| .00        | .00              | 49.57        | .00              | .00               | .00                 | 41.79            | .00                     | 41.79         | 37.13            | 11/1/2011       | 3.5        | 3.5                | 0.0%                  | 49.0%     | 49.0%   | .00                  | .00            | .00                   | .00                    |

3.763%

1M LIBOR: 2.803%

.00

## Current Value Waterfall

| Debt Basis  | Total Cash @Risk | 3P Debt       | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB Preferred Return % | LB %Split   | LB %Own     | Current Value Waterfall |                |                       |                        |
|-------------|------------------|---------------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-------------|-------------|-------------------------|----------------|-----------------------|------------------------|
|             |                  |               |                  |                   |                     |                  |                         |               |                  |                 |            |                    |                       |             |             | Net Selling Proceeds    | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity |
| .00         | 10.49            | 4.29          | .00              | .00               | .00                 | 14.07            | .00                     | 14.07         | 22.28            | 12/31/2011      | 3.7        | 3.7                | 15.0%                 | 50.0%       | 49.0%       | 9.78                    | 13.80          | 1.31                  | 15.10                  |
| 8.62        | 8.67             | .00           | .00              | 10.74             | .00                 | 10.17            | .00                     | 10.17         | 16.47            | 2/29/2012       | 3.8        | 3.8                | 0.0%                  | 49.0%       | 49.0%       | .00                     | .00            | .00                   | .00                    |
| 5.81        | 5.86             | .00           | .00              | .06               | .00                 | 6.71             | .00                     | 6.71          | 8.67             | 3/1/2010        | 1.8        | 1.8                | 0.0%                  | 49.0%       | 49.0%       | .74                     | .00            | .00                   | .00                    |
| 4.80        | 4.89             | .00           | .00              | 6.81              | .00                 | 2.12             | .00                     | 2.12          | 3.23             | 9/1/2010        | 2.3        | 2.3                | 0.0%                  | 49.0%       | 49.0%       | .00                     | .00            | .00                   | .00                    |
| 1.00        | 1.00             | .00           | .00              | 1.37              | .00                 | 1.05             | .00                     | 1.05          | 1.05             | 12/31/2008      | 0.7        | 0.7                | 0.0%                  | 49.0%       | 49.0%       | .00                     | .00            | .00                   | .00                    |
| .00         | 5.82             | .00           | .00              | .00               | .00                 | .00              | 6.13                    | 6.13          | 6.13             | 1/0/1900        | (108.4)    | 2.0                | 0.0%                  | 50.0%       | 50.0%       | 6.13                    | .00            | .00                   | .00                    |
| .00         | 16.36            | 4.26          | .00              | .00               | .00                 | <b>30.65</b>     | .00                     | 30.65         | 62.44            | 11/30/2012      | 4.6        | 4.6                | 10.0%                 | 45.8%       | 92.9%       | 26.39                   | 5.16           | .39                   | 5.55                   |
| .00         | 4.30             | .00           | .00              | .00               | .00                 | .00              | 4.53                    | 4.53          | 4.53             | 1/0/1900        | (108.4)    | 2.0                | 10.0%                 | 50.0%       | 50.0%       | 4.53                    | .00            | .00                   | .00                    |
| .00         | 1.23             | 8.32          | .00              | .00               | .00                 | 13.73            | .00                     | 13.73         | 20.83            | 10/1/2011       | 3.4        | 3.4                | 15.0%                 | 35.0%       | 40.0%       | 5.41                    | 1.47           | 1.47                  | 2.93                   |
| 4.50        | 4.65             | .00           | .00              | 5.26              | .00                 | 9.82             | .00                     | 9.82          | 14.07            | 12/31/2010      | 2.7        | 2.7                | 0.0%                  | 49.0%       | 49.0%       | .00                     | .01            | .00                   | .01                    |
| .00         | .00              | 37.23         | .00              | .00               | .00                 | 20.05            | .00                     | 20.05         | 36.31            | 10/1/2012       | 4.4        | 4.4                | 10.0%                 | 49.0%       | 49.0%       | .00                     | .71            | .00                   | .71                    |
| .00         | 9.36             | .00           | .00              | .00               | .00                 | 9.83             | .00                     | 9.83          | 19.07            | 12/31/2009      | 1.7        | 1.7                | 12.0%                 | 70.0%       | 99.0%       | 9.83                    | 20.94          | .00                   | 20.94                  |
| .00         | .00              | 98.25         | .00              | .00               | .00                 | 131.70           | .00                     | 131.70        | 131.70           | 1/11/2016       | 7.7        | 7.7                | 15.0%                 | <b>1.0%</b> | 1.0%        | 33.45                   | .00            | .00                   | .00                    |
| .00         | .00              | .00           | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 1/0/1900        | (108.4)    | 2.0                | 10.0%                 | 50.0%       | 50.0%       | .00                     | .00            | .00                   | .00                    |
| .00         | .00              | 27.62         | .00              | .00               | .00                 | 24.10            | .00                     | 24.10         | 30.72            | 3/1/2010        | 1.8        | 1.8                | 0.0%                  | 49.0%       | 49.0%       | .00                     | .00            | .00                   | .00                    |
| 10.21       | 10.39            | .00           | .00              | 13.57             | .00                 | 8.01             | .00                     | 8.01          | 14.15            | 10/1/2012       | 4.4        | 4.4                | 0.0%                  | 49.0%       | 49.0%       | .00                     | .01            | .00                   | .01                    |
| 19.00       | 20.00            | <b>106.00</b> | .00              | .22               | .00                 | <b>143.81</b>    | .00                     | 143.81        | 130.67           | 10/31/2010      | 2.5        | 2.5                | 12.0%                 | <b>8.2%</b> | <b>8.2%</b> | 17.37                   | .59            | 3.09                  | 3.67                   |
| .00         | .00              | .00           | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 1/0/1900        | (108.4)    | 2.0                | 10.0%                 | 50.0%       | 50.0%       | .00                     | .00            | .00                   | .00                    |
| .00         | .01              | .00           | .00              | .00               | .00                 | .01              | .00                     | .01           | .01              | 8/8/2008        | 0.3        | 0.3                | 0.0%                  | 49.0%       | 49.0%       | .01                     | .00            | .00                   | .00                    |
| .00         | 4.14             | 33.92         | .00              | .00               | .00                 | 36.76            | .00                     | 36.76         | 43.95            | 3/1/2010        | 1.8        | 1.8                | 15.0%                 | 49.0%       | 69.8%       | 2.84                    | 4.17           | .00                   | 4.17                   |
| 20.03       | 20.03            | .00           | .00              | 13.45             | .00                 | 23.60            | .00                     | 23.60         | 33.90            | 12/31/2010      | 2.7        | 2.7                | 10.0%                 | 49.0%       | 49.0%       | .00                     | .25            | .00                   | .25                    |
| .00         | .00              | .00           | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 1/31/2013       | 4.8        | 4.8                | 0.0%                  | 49.0%       | 50.0%       | .00                     | .00            | .00                   | .00                    |
| <b>8.77</b> | 8.77             | 21.53         | .00              | .00               | .00                 | 41.62            | .00                     | 41.62         | 242.72           | 8/31/2012       | 4.3        | 4.3                | 0.0%                  | 50.0%       | 45.0%       | 7.43                    | .00            | .00                   | .00                    |
| .00         | .00              | .00           | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 11/30/2007      | (0.4)      | 2.0                | 15.0%                 | 13.0%       | 13.0%       | .00                     | .00            | .00                   | .00                    |
| .00         | .00              | 14.62         | .00              | .00               | .00                 | 23.07            | .00                     | 23.07         | 23.84            | 2/1/2010        | 1.8        | 1.8                | 0.0%                  | 49.0%       | 49.0%       | 8.45                    | .00            | .00                   | .00                    |
| .00         | .00              | .00           | .00              | .14               | .00                 | .86              | .00                     | .86           | .98              | 12/31/2008      | 0.7        | 0.7                | 0.0%                  | 49.0%       | 49.0%       | .00                     | .00            | .00                   | .00                    |
| .00         | 1.33             | 33.73         | .00              | .00               | .00                 | 19.59            | .00                     | 19.59         | 27.85            | 9/1/2012        | 4.3        | 4.3                | 0.0%                  | 49.0%       | 49.0%       | .00                     | .00            | .00                   | .00                    |
| .00         | 9.66             | 70.95         | .00              | .00               | .00                 | <b>89.70</b>     | .00                     | 89.70         | 86.15            | 4/11/2008       | (0.1)      | 2.0                | 10.0%                 | 50.0%       | 50.0%       | 18.75                   | .00            | .26                   | .26                    |
| .00         | 1.25             | 11.00         | .00              | .00               | .00                 | 12.80            | .00                     | 12.80         | 13.80            | 4/30/2010       | 2.0        | 2.0                | 22.0%                 | 53.0%       | 70.0%       | 1.80                    | 1.04           | .44                   | 1.48                   |

3.763%

1M LIBOR: 2.803%

.00

## Current Value Waterfall

| Debt Basis | Total Cash @Risk | 3P Debt | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB                 |           |         | Net Selling Proceeds | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity |
|------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|--------------------|-----------|---------|----------------------|----------------|-----------------------|------------------------|
|            |                  |         |                  |                   |                     |                  |                         |               |                  |                 |            |                    | Preferred Return % | LB %Split | LB %Own |                      |                |                       |                        |
| .00        | .00              | .00     | .00              | .00               | .00                 | 2.99             | .00                     | 2.99          | 4.01             | 5/30/2008       | 0.1        | 0.1                | 15.0%              | 13.0%     | 12.5%   | 2.99                 | .00            | 1.33                  | 1.33                   |
| 17.40      | 17.40            | .00     | .00              | 7.59              | .00                 | 20.30            | .00                     | 20.30         | 27.10            | 2/1/2011        | 2.8        | 2.8                | 0.0%               | 49.0%     | 49.0%   | .00                  | .00            | .00                   | .00                    |
| .00        | 8.50             | 46.80   | .00              | .00               | .00                 | 53.90            | .00                     | 53.90         | 54.50            | 9/1/2008        | 0.3        | 0.3                | 0.0%               | 49.0%     | 49.0%   | 7.10                 | 1.83           | .00                   | 1.83                   |
| .00        | 6.93             | .00     | .00              | .00               | .00                 | 2.28             | .00                     | 2.28          | 2.28             | 4/30/2008       | -          | -                  | 0.0%               | 50.0%     | 50.0%   | 2.28                 | .00            | .00                   | .00                    |
| .00        | .00              | .00     | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 1/31/2013       | 4.8        | 4.8                | 0.0%               | 49.0%     | 58.0%   | .00                  | .00            | .00                   | .00                    |
| .00        | .00              | 22.54   | .00              | .00               | .00                 | 22.18            | .00                     | 22.18         | 29.69            | 12/31/2009      | 1.7        | 1.7                | 10.0%              | 45.0%     | 89.1%   | .00                  | .00            | .00                   | .00                    |
| .00        | .00              | .00     | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 3/31/2008       | (0.1)      | 2.0                | 10.0%              | 49.0%     | 49.0%   | .00                  | .28            | .96                   | 1.24                   |
| 19.80      | 19.80            | .00     | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 3/31/2008       | (0.1)      | 2.0                | 10.0%              | 49.0%     | 49.0%   | .00                  | 1.76           | .00                   | 1.76                   |
| .00        | .00              | .00     | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 3/31/2008       | (0.1)      | 2.0                | 10.0%              | 49.0%     | 49.0%   | .00                  | .36            | .36                   | .71                    |
| .00        | .26              | 11.94   | .00              | .00               | .00                 | .00              | .00                     | .00           | 2.50             | 11/6/2007       | (0.5)      | 2.0                | 16.0%              | 68.0%     | 90.0%   | .00                  | 3.43           | .38                   | 3.81                   |
| .00        | .00              | .00     | .00              | .00               | .00                 | 1.13             | .00                     | 1.13          | 1.13             | 12/31/2008      | 0.7        | 0.7                | 0.0%               | 20.0%     | 20.6%   | 1.13                 | .00            | .00                   | .00                    |
| .00        | .47              | .00     | .00              | .00               | .00                 | .00              | .49                     | .49           | .49              | 1/0/1900        | (108.4)    | 2.0                | 10.0%              | 50.0%     | 25.0%   | .49                  | .00            | .00                   | .00                    |
| .00        | .73              | 20.54   | .00              | .00               | .00                 | 19.54            | .00                     | 19.54         | 28.39            | 10/1/2009       | 1.4        | 1.4                | 0.0%               | 49.0%     | 49.0%   | .00                  | .02            | .00                   | .02                    |
| .00        | 6.58             | 22.30   | .00              | .00               | .00                 | 35.10            | .00                     | 35.10         | 35.15            | 5/31/2008       | 0.1        | 0.1                | 16.0%              | 65.0%     | 86.0%   | 12.80                | 2.63           | .47                   | 3.10                   |
| .00        | 3.00             | 19.79   | .00              | .00               | .00                 | 32.30            | .00                     | 32.30         | 32.60            | 7/31/2008       | 0.3        | 0.3                | 20.0%              | 67.0%     | 83.4%   | 12.51                | 5.62           | 1.12                  | 6.75                   |
| .00        | 1.21             | 15.01   | .00              | .00               | .00                 | 20.50            | .00                     | 20.50         | 20.50            | 3/31/2009       | 0.9        | 0.9                | 14.0%              | 40.0%     | 23.4%   | 5.49                 | .54            | .22                   | .75                    |
| .00        | 1.72             | .00     | .00              | .00               | .00                 | .00              | 1.81                    | 1.81          | 1.81             | 1/0/1900        | (108.4)    | 2.0                | 0.0%               | 50.0%     | 50.0%   | 1.81                 | .00            | .00                   | .00                    |
| .00        | 1.04             | 17.46   | .00              | .00               | .00                 | 25.10            | .00                     | 25.10         | 25.10            | 3/31/2009       | 0.9        | 0.9                | 16.0%              | 57.0%     | 28.3%   | 7.64                 | .13            | .08                   | .21                    |
| .00        | 12.54            | 4.72    | .00              | .00               | .00                 | 18.88            | .00                     | 18.88         | 23.17            | 6/30/2008       | 0.2        | 0.2                | 0.0%               | 41.8%     | 94.1%   | 14.16                | 5.37           | .41                   | 5.78                   |
| .00        | .11              | 30.26   | .00              | .00               | .00                 | 16.52            | .00                     | 16.52         | 25.95            | 2/1/2013        | 4.8        | 4.8                | 10.0%              | 49.0%     | 49.0%   | .00                  | .00            | .53                   | .53                    |
| .00        | .00              | .00     | .00              | .00               | .00                 | .00              | .00                     | .00           | 1.14             | 12/31/2008      | 0.7        | 0.7                | 10.0%              | 100.0%    | 100.0%  | .00                  | .00            | .00                   | .00                    |
| .00        | 1.26             | .00     | .00              | .00               | .00                 | .00              | 1.33                    | 1.33          | 1.33             | 1/0/1900        | (108.4)    | 2.0                | 10.0%              | 50.0%     | 25.0%   | 1.33                 | .00            | .00                   | .00                    |
| .00        | .00              | 16.60   | .00              | .00               | .00                 | 17.47            | .00                     | 17.47         | 32.01            | 12/31/2009      | 1.7        | 1.7                | 15.0%              | 50.0%     | 50.0%   | .87                  | .00            | .01                   | .01                    |
| .00        | .00              | 29.30   | .00              | .00               | .00                 | 2.94             | .00                     | 2.94          | 2.94             | 8/31/2008       | 0.3        | 0.3                | 14.0%              | 50.0%     | 75.0%   | .00                  | .00            | .00                   | .00                    |
| 2.37       | 2.40             | .00     | .00              | .25               | .00                 | 4.06             | .00                     | 4.06          | 4.96             | 7/30/2008       | 0.2        | 0.2                | 20.0%              | 50.0%     | 50.0%   | .00                  | .03            | .01                   | .05                    |
| 2.04       | 5.29             | .00     | .00              | .08               | .00                 | 19.24            | .00                     | 19.24         | 20.29            | 8/31/2010       | 2.3        | 2.3                | 12.0%              | 13.0%     | 25.0%   | 17.09                | 2.28           | 2.28                  | 4.56                   |
| .00        | 2.63             | 24.55   | .00              | .00               | .00                 | 29.02            | .00                     | 29.02         | 34.29            | 6/30/2009       | 1.2        | 1.2                | 14.0%              | 60.0%     | 60.0%   | 4.47                 | 1.45           | .26                   | 1.71                   |

3.763%

1M LIBOR: 2.803%

.00

## Current Value Waterfall

| Debt Basis | Total Cash @Risk | 3P Debt | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB Preferred Return % | LB %Split | LB %Own | Current Value Waterfall |                |                       |                        |
|------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|-------------------------|----------------|-----------------------|------------------------|
|            |                  |         |                  |                   |                     |                  |                         |               |                  |                 |            |                    |                       |           |         | Net Selling Proceeds    | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity |
| .00        | .20              | 27.93   | .00              | .00               | .00                 | 35.00            | .00                     | 35.00         | 35.00            | 3/31/2009       | 0.9        | 0.9                | 14.0%                 | 28.3%     | 40.0%   | 7.07                    | .07            | .10                   | .17                    |
| .00        | 2.11             | 1.42    | .00              | .00               | .00                 | 10.02            | .00                     | 10.02         | 9.88             | 4/30/2009       | 1.0        | 1.0                | 18.0%                 | 60.0%     | 80.0%   | 8.60                    | 1.26           | .32                   | 1.58                   |
| 5.68       | 6.99             | 50.51   | .00              | 1.90              | .00                 | 50.90            | .00                     | 50.90         | 67.40            | 6/30/2011       | 3.2        | 3.2                | 14.0%                 | 43.0%     | 65.0%   | .00                     | .25            | .42                   | .67                    |
| .00        | 5.74             | 26.10   | .00              | .00               | .00                 | 31.70            | .00                     | 31.70         | 34.90            | 12/31/2009      | 1.7        | 1.7                | 16.0%                 | 63.0%     | 90.0%   | 5.60                    | .91            | .10                   | 1.01                   |
| .00        | 3.65             | 32.57   | .00              | .00               | .00                 | 48.92            | .00                     | 48.92         | 34.76            | 6/30/2009       | 1.2        | 1.2                | 0.0%                  | 43.0%     | 43.0%   | 16.35                   | .00            | .00                   | .00                    |
| .00        | .00              | .00     | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 3/30/2008       | (0.1)      | 2.0                | 9.0%                  | 50.0%     | 49.0%   | .00                     | .00            | .35                   | .35                    |
| .00        | .00              | 12.40   | .00              | .00               | .00                 | 25.28            | .00                     | 25.28         | 25.28            | 11/31/2010      | #VALUE!    | #VALUE!            | 10.0%                 | 17.1%     | 26.2%   | 12.87                   | .00            | .00                   | .00                    |
| 11.90      | 35.24            | 58.17   | .00              | 9.45              | .00                 | 135.00           | .00                     | 135.00        | 135.00           | 4/30/2009       | 1.0        | 1.0                | 10.0%                 | 45.0%     | 89.1%   | 55.43                   | 12.75          | 1.50                  | 14.25                  |
| .00        | 3.22             | 19.32   | .00              | .00               | .00                 | 33.32            | .00                     | 33.32         | 33.32            | 2/28/2009       | 0.8        | 0.8                | 10.0%                 | 16.1%     | 44.6%   | 14.00                   | 1.53           | 1.90                  | 3.42                   |
| .00        | 16.39            | .00     | .00              | .00               | .00                 | 18.09            | .00                     | 18.09         | 18.09            | 11/30/2008      | 0.6        | 0.6                | 24.0%                 | 50.0%     | 50.0%   | 18.09                   | 1.83           | .00                   | 1.83                   |
| .00        | .00              | .00     | .00              | .00               | .00                 | .00              | .00                     | .00           | .03              | 9/30/2007       | (0.6)      | 2.0                | 10.0%                 | 19.3%     | 7.4%    | .00                     | .00            | .00                   | .00                    |
| 2.28       | 2.28             | 35.32   | .00              | .81               | .00                 | 38.00            | .00                     | 38.00         | 44.10            | 5/31/2011       | 3.1        | 3.1                | 14.0%                 | 51.0%     | 35.0%   | .00                     | .16            | .26                   | .43                    |
| 8.70       | 16.76            | 43.70   | .00              | 4.30              | .00                 | 70.59            | .00                     | 70.59         | 72.52            | 5/31/2008       | 0.1        | 0.1                | 20.0%                 | 40.0%     | 50.0%   | 13.59                   | 4.63           | 4.62                  | 9.25                   |
| .00        | 11.97            | 22.41   | .00              | .00               | .00                 | 36.40            | .00                     | 36.40         | 33.02            | 12/1/2009       | 1.6        | 1.6                | 15.0%                 | 90.0%     | 90.0%   | 13.99                   | 6.27           | .68                   | 6.95                   |
| .00        | .00              | .00     | .00              | .00               | .00                 | .10              | .00                     | .10           | .10              | 6/30/2008       | 0.2        | 0.2                | 15.0%                 | 50.0%     | 90.0%   | .10                     | .00            | .00                   | .00                    |
| .00        | 6.88             | 2.54    | .00              | .00               | .00                 | 9.96             | .00                     | 9.96          | 17.32            | 4/1/2008        | (0.1)      | 2.0                | 10.0%                 | 32.2%     | 99.0%   | 7.43                    | .59            | .01                   | .60                    |
| .00        | .00              | .00     | .00              | .00               | .00                 | 2.36             | .00                     | 2.36          | 2.63             | 2/28/2009       | 0.8        | 0.8                | 15.0%                 | 50.0%     | 90.0%   | 2.36                    | .00            | .00                   | .00                    |
| 5.34       | 8.18             | .00     | .00              | .00               | .00                 | 5.40             | .00                     | 5.40          | 6.98             | 3/31/2010       | 1.9        | 1.9                | 15.0%                 | 50.0%     | 90.0%   | .00                     | 1.53           | .17                   | 1.70                   |
| .00        | .00              | .00     | .00              | .00               | .00                 | .46              | .00                     | .46           | .48              | 8/31/2008       | 0.3        | 0.3                | 15.0%                 | 50.0%     | 90.0%   | .46                     | .00            | .00                   | .00                    |
| .00        | 4.92             | 36.61   | .00              | .00               | .00                 | 50.17            | .00                     | 50.17         | 206.88           | 10/31/2010      | 2.5        | 2.5                | 10.0%                 | 19.3%     | 42.1%   | 13.56                   | 2.54           | 3.50                  | 6.04                   |
| .00        | 4.10             | .00     | .00              | .00               | .00                 | 4.80             | .00                     | 4.80          | 4.80             | 4/30/2009       | 1.0        | 1.0                | 12.0%                 | 40.0%     | 64.8%   | 4.80                    | 4.90           | .66                   | 5.56                   |
| 1.81       | 3.53             | .00     | .00              | .00               | .00                 | 4.48             | .00                     | 4.48          | 5.53             | 12/31/2009      | 1.7        | 1.7                | 15.0%                 | 50.0%     | 90.0%   | 2.33                    | .71            | .10                   | .81                    |
| 8.75       | 10.31            | .00     | .00              | .00               | .00                 | 7.48             | .00                     | 7.48          | 9.65             | 11/30/2009      | 1.6        | 1.6                | 0.0%                  | 50.0%     | 90.0%   | .00                     | 1.54           | .17                   | 1.71                   |
| .00        | 3.76             | 12.71   | .00              | .00               | .00                 | 17.87            | .00                     | 17.87         | 25.39            | 4/30/2010       | 2.0        | 2.0                | 15.0%                 | 38.0%     | 67.5%   | 5.16                    | .91            | .21                   | 1.12                   |
| .00        | 5.21             | 12.36   | .00              | .00               | .00                 | 18.36            | .00                     | 18.36         | 23.21            | 4/30/2009       | 1.0        | 1.0                | 15.0%                 | 38.0%     | 67.5%   | 6.00                    | 1.36           | .33                   | 1.69                   |
| .00        | 4.98             | 18.07   | .00              | .00               | .00                 | 20.81            | .00                     | 20.81         | 21.63            | 5/31/2008       | 0.1        | 0.1                | 12.0%                 | 40.0%     | 42.5%   | 2.74                    | 4.48           | .52                   | 5.00                   |

3.763%

1M LIBOR: 2.803%

.00

## Current Value Waterfall

| Debt Basis | Total Cash @Risk | 3P Debt | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB Preferred Return % | LB %Split | LB %Own | Current              | Subst          | Subst                 | Subst                  |
|------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|----------------------|----------------|-----------------------|------------------------|
|            |                  |         |                  |                   |                     |                  |                         |               |                  |                 |            |                    |                       |           |         | Net Selling Proceeds | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity |
| .00        | 8.31             | .00     | .00              | .00               | .00                 | 8.73             | .00                     | 213.65        | 213.65           | 5/31/2015       | 7.1        | 7.1                | 0.0%                  | 4.0%      | 4.2%    | 213.65               | .00            | .00                   | .00                    |
| 10.20      | 12.17            | .00     | .00              | .00               | .00                 | 10.48            | .00                     | 10.48         | 12.43            | 8/31/2009       | 1.3        | 1.3                | 15.0%                 | 50.0%     | 90.0%   | .08                  | 1.11           | .14                   | 1.26                   |
| .00        | 4.75             | 5.66    | .00              | .00               | .00                 | 10.97            | .00                     | 10.97         | 14.35            | 5/31/2009       | 1.1        | 1.1                | 10.0%                 | 32.2%     | 89.1%   | 5.31                 | .97            | .11                   | 1.08                   |
| .00        | .98              | 8.40    | .00              | .00               | .00                 | 11.10            | .00                     | 11.10         | 12.20            | 6/30/2010       | 2.2        | 2.2                | 14.0%                 | 35.0%     | 50.0%   | 2.70                 | .03            | .03                   | .07                    |
| .00        | 1.29             | 58.86   | .00              | .00               | .00                 | 107.70           | .00                     | 107.70        | 109.10           | 6/1/2009        | 1.1        | 1.1                | 12.8%                 | 50.0%     | 50.0%   | 48.84                | .00            | 1.83                  | 1.83                   |
| .00        | 1.05             | 16.50   | .00              | .00               | .00                 | 18.35            | .00                     | 18.35         | 21.89            | 6/30/2010       | 2.2        | 2.2                | 0.0%                  | 75.0%     | 38.3%   | 1.85                 | .00            | .00                   | .00                    |
| 156.01     | 161.67           | .00     | .00              | .00               | .00                 | 186.01           | .00                     | 186.01        | 258.90           | 6/30/2008       | 0.2        | 0.2                | 10.0%                 | 35.0%     | 35.0%   | 28.53                | 1.41           | 2.47                  | 3.88                   |
| 2.17       | 4.66             | .00     | .00              | .08               | .00                 | 4.59             | .00                     | 4.59          | 5.67             | 8/31/2009       | 1.3        | 1.3                | 15.0%                 | 50.0%     | 50.0%   | 2.07                 | .84            | .09                   | .93                    |
| 1.18       | 3.39             | .00     | .00              | .00               | .00                 | 3.96             | .00                     | 3.96          | 3.82             | 12/31/2008      | 0.7        | 0.7                | 15.0%                 | 50.0%     | 90.0%   | 2.65                 | 1.00           | .11                   | 1.11                   |
| 2.49       | 4.73             | .00     | .00              | .00               | .00                 | 1.75             | .00                     | 1.75          | 2.61             | 5/31/2009       | 1.1        | 1.1                | 15.0%                 | 50.0%     | 90.0%   | .00                  | 1.00           | .11                   | 1.11                   |
| .00        | 11.70            | 20.47   | .00              | .00               | .00                 | 39.55            | .00                     | 39.55         | 39.76            | 1/0/1900        | (108.4)    | 2.0                | 0.0%                  | 50.0%     | 68.0%   | 19.08                | .00            | .00                   | .00                    |
| .00        | 120.65           | 20.00   | .00              | .00               | .00                 | 21.68            | .00                     | 140.00        | 140.00           | 1/0/1900        | (108.4)    | 2.0                | 20.0%                 | 100.0%    | 100.0%  | 120.00               | .00            | .00                   | .00                    |
| .00        | .00              | 16.30   | .00              | .00               | .00                 | 18.54            | .00                     | 18.54         | 19.20            | 11/1/2008       | 0.5        | 0.5                | 11.0%                 | 50.0%     | 0.5%    | 2.24                 | .01            | .24                   | .25                    |
| 16.40      | 31.40            | 17.71   | .00              | 1.10              | .00                 | 67.53            | .00                     | 67.53         | 98.64            | 12/31/2008      | 0.7        | 0.7                | 10.0%                 | 25.0%     | 50.0%   | 32.12                | 11.19          | 11.19                 | 22.38                  |
| .00        | 200.27           | 995.78  | .00              | .00               | .00                 | 1057.40          | .00                     | 1468.70       | 1650.37          | 12/1/2010       | 2.6        | 2.6                | 0.0%                  | 50.0%     | 50.0%   | 472.92               | .00            | .00                   | .00                    |
| 1.98       | 6.70             | 9.52    | .00              | .68               | .00                 | 17.60            | .00                     | 17.60         | 33.86            | 3/31/2012       | 3.9        | 3.9                | 15.0%                 | 50.0%     | 90.0%   | 5.40                 | 1.83           | .14                   | 1.96                   |
| 19.42      | 22.93            | .00     | .00              | .00               | .00                 | 24.72            | .00                     | 24.72         | 23.88            | 4/30/2011       | 3.0        | 3.0                | 15.0%                 | 50.0%     | 90.0%   | 5.07                 | 1.88           | .14                   | 2.02                   |
| .00        | 4.92             | .00     | .00              | .00               | .00                 | 8.34             | .00                     | 8.34          | 8.67             | 7/31/2008       | 0.3        | 0.3                | 15.0%                 | 50.0%     | 90.0%   | 8.34                 | .87            | .11                   | .99                    |
| .00        | 6.20             | 31.60   | .00              | .00               | .00                 | 41.86            | .00                     | 41.86         | 47.80            | 10/31/2009      | 1.5        | 1.5                | 15.0%                 | 53.5%     | 53.5%   | 10.26                | 2.74           | .71                   | 3.45                   |
| 7.14       | 8.93             | .00     | .00              | .16               | .00                 | 6.71             | .00                     | 6.71          | 9.22             | 9/30/2010       | 2.4        | 2.4                | 15.0%                 | 50.0%     | 90.0%   | .00                  | .62            | .07                   | .69                    |
| .00        | 2.17             | 3.24    | .00              | .00               | .00                 | 7.18             | .00                     | 7.18          | 9.16             | 8/31/2010       | 2.3        | 2.3                | 12.0%                 | 50.0%     | 59.5%   | 3.94                 | .43            | .43                   | .86                    |
| .00        | 4.00             | .00     | .00              | .00               | .00                 | 5.91             | .00                     | 5.91          | 61.00            | 3/31/2011       | 2.9        | 2.9                | 0.0%                  | 61.0%     | 53.8%   | 5.91                 | .00            | .00                   | .00                    |
| 4.94       | 8.42             | .00     | .00              | .12               | .00                 | 7.54             | .00                     | 7.54          | 9.70             | 11/30/2009      | 1.6        | 1.6                | 15.0%                 | 50.0%     | 90.0%   | 2.34                 | .79            | .09                   | .88                    |
| 6.54       | 7.67             | .00     | .00              | .15               | .00                 | 6.90             | .00                     | 6.90          | 8.11             | 4/30/2009       | 1.0        | 1.0                | 15.0%                 | 50.0%     | 90.0%   | .14                  | .37            | .04                   | .41                    |
| .00        | .00              | .00     | .00              | .00               | .00                 | 10.42            | .00                     | 10.42         | 10.42            | 12/31/2010      | 2.7        | 2.7                | 9.0%                  | 6.1%      | 6.1%    | 10.42                | .00            | .00                   | .00                    |
| .00        | 5.00             | .00     | .00              | .00               | .00                 | 6.30             | .00                     | 6.30          | 7.61             | 9/30/2006       | (1.6)      | 2.0                | 0.0%                  | 100.0%    | 9.7%    | 6.30                 | .00            | .00                   | .00                    |
| .00        | 6.30             | .00     | .00              | .00               | .00                 | 7.35             | .00                     | 7.35          | 14.42            | 6/30/2009       | 1.2        | 1.2                | 11.0%                 | 60.0%     | 90.0%   | 7.35                 | .57            | .06                   | .63                    |
| .00        | 8.58             | 11.89   | .00              | .00               | .00                 | 22.35            | .00                     | 22.35         | 31.40            | 3/31/2011       | 2.9        | 2.9                | 0.0%                  | 84.0%     | 84.1%   | 10.46                | .00            | .00                   | .00                    |
| .00        | 8.40             | 2.13    | .00              | .00               | .00                 | 11.27            | .00                     | 11.27         | 29.00            | 3/31/2011       | 2.9        | 2.9                | 0.0%                  | 86.0%     | 86.0%   | 9.14                 | .00            | .00                   | .00                    |

3.763%

1M LIBOR: 2.803%

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## Current Value Waterfall

| Debt Basis | Total Cash @Risk | 3P Debt | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB          |        |       | Current Value Waterfall |                |                       |                        |
|------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-------------|--------|-------|-------------------------|----------------|-----------------------|------------------------|
|            |                  |         |                  |                   |                     |                  |                         |               |                  |                 |            |                    | Preferred % | %Split | %Own  | Net Selling Proceeds    | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity |
| .00        | 5.31             | 30.50   | .00              | .00               | .00                 | 39.84            | .00                     | 39.84         | 47.28            | 2/1/2010        | 1.8        | 1.8                | 12.0%       | 50.0%  | 49.0% | 9.34                    | 1.20           | 1.13                  | 2.34                   |
| .00        | 67.81            | 27.00   | .00              | .00               | .00                 | 129.07           | .00                     | 129.07        | 438.06           | 4/30/2015       | 7.0        | 7.0                | 0.0%        | 50.0%  | 94.8% | 102.07                  | 9.18           | .51                   | 9.69                   |
| .00        | .34              | 11.00   | .00              | .00               | .00                 | 11.68            | .00                     | 11.68         | 16.17            | 9/1/2011        | 3.3        | 3.3                | 0.0%        | 25.0%  | 10.0% | .68                     | .01            | .18                   | .19                    |
| .00        | 4.46             | 8.00    | .00              | .00               | .00                 | 14.26            | .00                     | 14.26         | 28.03            | 11/30/2010      | 2.6        | 2.6                | 13.0%       | 55.0%  | 55.0% | 6.25                    | .86            | .21                   | 1.07                   |
| .00        | 55.90            | 950.00  | .00              | .00               | .00                 | 1663.84          | .00                     | 1663.84       | 1706.84          | 8/31/2016       | 8.3        | 8.3                | 9.0%        | 50.0%  | 8.6%  | 713.84                  | 20.07          | 67.88                 | 87.95                  |
| 67.70      | 82.24            | .00     | .00              | .80               | .00                 | 106.42           | .00                     | 106.42        | 357.38           | 6/30/2014       | 6.2        | 6.2                | 10.0%       | 37.5%  | 66.7% | 37.72                   | .00            | 2.48                  | 2.48                   |
| .00        | .00              | 34.01   | .00              | .00               | .00                 | 17.01            | .00                     | 17.01         | 26.52            | 6/30/2014       | 6.2        | 6.2                | 10.0%       | 50.0%  | 50.0% | .00                     | .15            | .15                   | .31                    |
| .00        | .00              | 6.60    | .00              | .00               | .00                 | 7.87             | .00                     | 7.87          | 7.87             | 6/30/2011       | 3.2        | 3.2                | 10.0%       | 32.2%  | 99.0% | 1.27                    | 1.21           | .20                   | 1.41                   |
| .00        | 1.81             | 9.69    | .00              | .00               | .00                 | 13.75            | .00                     | 13.75         | 17.62            | 3/31/2010       | 1.9        | 1.9                | 15.0%       | 36.0%  | 76.5% | 4.06                    | .22            | .18                   | .40                    |
| .00        | 9.00             | 43.14   | .00              | .00               | .00                 | 56.24            | .00                     | 56.24         | 108.92           | 10/9/2011       | 3.4        | 3.4                | 12.0%       | 60.7%  | 86.7% | 13.10                   | .45            | .27                   | .72                    |
| .00        | 65.53            | 297.44  | .00              | .00               | .00                 | 414.22           | .00                     | 414.22        | 439.29           | 12/31/2010      | 2.7        | 2.7                | 0.0%        | 50.0%  | 50.0% | 116.78                  | (5.07)         | .00                   | (5.07)                 |

3.763%

1M LIBOR: 2.803%

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## Current Value Waterfall

| Debt Basis | Total Cash @Risk | 3P Debt | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB Preferred Return % | LB %Split | LB %Own | Current Value Waterfall |                |                       |                        |
|------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|-------------------------|----------------|-----------------------|------------------------|
|            |                  |         |                  |                   |                     |                  |                         |               |                  |                 |            |                    |                       |           |         | Net Selling Proceeds    | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity |
| .00        | 5.15             | 18.10   | .00              | .00               | .00                 | 33.83            | .00                     | 33.83         | 71.00            | 12/31/2008      | 0.7        | 0.7                | 15.0%                 | 50.0%     | 36.7%   | 15.74                   | 1.09           | 1.18                  | 2.27                   |
| .00        | 11.10            | 34.38   | .00              | .00               | .00                 | 36.10            | .00                     | 36.10         | 51.70            | 11/1/2010       | 2.5        | 2.5                | 12.0%                 | 60.0%     | 69.8%   | 1.72                    | 1.50           | .08                   | 1.58                   |
| .00        | 6.42             | 36.50   | .00              | .00               | .00                 | 43.96            | .00                     | 43.96         | 55.05            | 11/1/2011       | 3.5        | 3.5                | 11.0%                 | 50.0%     | 75.0%   | 7.46                    | .17            | .06                   | .23                    |
| .00        | 1.94             | 11.10   | .00              | .00               | .00                 | 15.55            | .00                     | 15.55         | 16.36            | 8/31/2008       | 0.3        | 0.3                | 10.0%                 | 20.1%     | 61.9%   | 4.45                    | .05            | .04                   | .09                    |
| .00        | 23.40            | 29.90   | .00              | .00               | .00                 | 86.00            | .00                     | 86.00         | 179.80           | 12/1/2016       | 8.6        | 8.6                | 0.0%                  | 45.0%     | 45.0%   | 56.10                   | 3.75           | 4.59                  | 8.34                   |
| .00        | 14.06            | 340.00  | .00              | .00               | .00                 | 531.18           | .00                     | 531.18        | 531.65           | 6/30/2008       | 0.2        | 0.2                | 9.0%                  | 50.0%     | 7.8%    | 191.18                  | 1.38           | 14.50                 | 15.89                  |
| .00        | 101.46           | 2076.96 | .00              | .00               | .00                 | 3195.34          | .00                     | 3195.34       | 3198.31          | 6/30/2008       | 0.2        | 0.2                | 9.0%                  | 50.0%     | 11.7%   | 1118.39                 | 8.44           | 82.32                 | 90.76                  |
| 13.15      | 15.50            | .00     | .00              | .00               | .00                 | 11.29            | .00                     | 11.29         | 18.04            | 5/31/2011       | 3.1        | 3.1                | 15.0%                 | 50.0%     | 90.0%   | .00                     | .43            | .05                   | .48                    |
| 1.06       | 3.24             | .00     | .00              | .00               | .00                 | 3.67             | .00                     | 3.67          | 2.01             | 9/30/2009       | 1.4        | 1.4                | 15.0%                 | 50.0%     | 90.0%   | 2.62                    | .38            | .04                   | .43                    |
| .00        | .00              | 217.00  | .00              | .00               | .00                 | 232.50           | .00                     | 232.50        | 254.30           | 4/11/2008       | (0.1)      | 2.0                | 10.3%                 | 50.0%     | 83.4%   | 15.50                   | .01            | .35                   | .35                    |
| .00        | 1.06             | 9.90    | .00              | .00               | .00                 | 9.83             | .00                     | 9.83          | 13.65            | 9/1/2012        | 4.3        | 4.3                | 11.0%                 | 25.0%     | 25.0%   | .00                     | .06            | .06                   | .13                    |
| .00        | 7.50             | 15.94   | .00              | .00               | .00                 | 33.93            | .00                     | 33.93         | 189.58           | 3/31/2011       | 2.9        | 2.9                | 12.0%                 | 16.8%     | 45.0%   | 17.99                   | .00            | .21                   | .21                    |
| .00        | 4.65             | 57.20   | .00              | .00               | .00                 | 62.30            | .00                     | 62.30         | 70.70            | 4/19/2012       | 4.0        | 4.0                | 12.0%                 | 50.0%     | 40.0%   | 5.10                    | .28            | .52                   | .80                    |
| .00        | 10.73            | .00     | .00              | .00               | .00                 | 11.57            | .00                     | 11.57         | 46.07            | 5/7/2012        | 4.0        | 4.0                | 0.0%                  | 93.0%     | 88.8%   | 11.57                   | .00            | .00                   | .00                    |
| 27.17      | 49.11            | .00     | .00              | .00               | .00                 | 78.32            | .00                     | 78.32         | 149.30           | 2/28/2010       | 1.8        | 1.8                | 15.0%                 | 60.0%     | 25.0%   | 51.08                   | 1.23           | 1.66                  | 2.90                   |
| 5.09       | 8.15             | .00     | .00              | .00               | .00                 | 10.46            | .00                     | 10.46         | 62.10            | 5/31/2010       | 2.1        | 2.1                | 15.0%                 | 60.0%     | 50.0%   | 5.36                    | .00            | .00                   | .00                    |
| 18.77      | 24.22            | .00     | .00              | .25               | .00                 | 34.08            | .00                     | 34.08         | 44.01            | 4/30/2010       | 2.0        | 2.0                | 15.0%                 | 60.0%     | 25.0%   | 14.81                   | .65            | .96                   | 1.60                   |

3.763%

1M LIBOR: 2.803%

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## Current Value Waterfall

| Debt Basis | Total Cash @Risk | 3P Debt | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB                 |           |         | Net Selling Proceeds | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity |
|------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|--------------------|-----------|---------|----------------------|----------------|-----------------------|------------------------|
|            |                  |         |                  |                   |                     |                  |                         |               |                  |                 |            |                    | Preferred Return % | LB %Split | LB %Own |                      |                |                       |                        |
| 7.35       | 9.65             | .00     | .00              | .11               | .00                 | 13.86            | .00                     | 13.86         | 17.12            | 4/30/2010       | 2.0        | 2.0                | 15.0%              | 60.0%     | 25.0%   | 6.30                 | .28            | .43                   | .71                    |
| 3.49       | 5.64             | .00     | .00              | .00               | .00                 | 8.81             | .00                     | 8.81          | 11.32            | 4/30/2010       | 2.0        | 2.0                | 0.0%               | 60.0%     | 25.0%   | 5.26                 | .22            | .27                   | .49                    |
| 9.94       | 12.13            | .00     | .00              | 1.03              | .00                 | 14.98            | .00                     | 14.98         | 16.80            | 10/31/2010      | 2.5        | 2.5                | 13.0%              | 30.0%     | 30.0%   | 3.87                 | .22            | .21                   | .43                    |
| 1.83       | 6.21             | .00     | .00              | .00               | .00                 | 7.32             | .00                     | 7.32          | 35.97            | 12/31/2010      | 2.7        | 2.7                | 15.0%              | 50.0%     | 90.0%   | 5.21                 | .54            | .06                   | .60                    |
| .00        | 25.47            | 68.25   | .00              | .00               | .00                 | 104.22           | .00                     | 104.22        | 118.50           | 5/31/2014       | 6.1        | 6.1                | 9.0%               | 80.0%     | 82.0%   | 35.97                | 1.91           | .23                   | 2.14                   |
| .00        | 286.37           | 945.68  | .00              | .00               | .00                 | 1363.34          | .00                     | 1363.34       | 1469.47          | 5/15/2008       | 0.0        | 0.0                | 9.0%               | 50.0%     | 78.5%   | 417.66               | 20.93          | 5.75                  | 26.68                  |
| 9.02       | 12.02            | .00     | .00              | .14               | .00                 | 17.73            | .00                     | 17.73         | 21.96            | 6/1/2010        | 2.1        | 2.1                | 15.0%              | 60.0%     | 25.0%   | 8.43                 | .34            | .50                   | .84                    |
| .00        | 3.48             | 9.20    | .00              | .00               | .00                 | 14.52            | .00                     | 14.52         | 13.36            | 5/31/2012       | 4.1        | 4.1                | 11.0%              | 25.0%     | 49.9%   | 5.32                 | .06            | .06                   | .11                    |
| .00        | 210.24           | 299.23  | .00              | .00               | .00                 | 566.06           | .00                     | 566.06        | 566.72           | 5/15/2008       | 0.0        | 0.0                | 0.0%               | 50.0%     | 88.8%   | 266.83               | .00            | .00                   | .00                    |
| .00        | .70              | .00     | .00              | .00               | .00                 | .74              | .00                     | .74           | 2.10             | 12/1/2016       | 8.6        | 8.6                | 9.0%               | 100.0%    | 6.0%    | .74                  | .03            | .07                   | .10                    |
| .00        | 2.32             | .00     | .00              | .00               | .00                 | 10.87            | .00                     | 10.87         | 52.50            | 5/11/2017       | 9.0        | 9.0                | 12.0%              | 0.8%      | 90.0%   | 10.87                | .20            | .68                   | .88                    |
| .00        | 132.60           | 907.50  | .00              | .00               | .00                 | 1216.48          | .00                     | 1216.48       | 1222.70          | 6/30/2008       | 0.2        | 0.2                | 9.0%               | 50.0%     | 75.0%   | 308.98               | 9.09           | 8.70                  | 17.78                  |
| .00        | 22.63            | 72.58   | .00              | .00               | .00                 | 102.67           | .00                     | 102.67        | 142.15           | 6/8/2012        | 4.1        | 4.1                | 11.0%              | 45.0%     | 90.0%   | 30.10                | 1.43           | .16                   | 1.59                   |

3.763%

1M LIBOR: 2.803%

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## Current Value Waterfall

| Debt Basis | Total Cash @Risk | 3P Debt  | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB Preferred Return % | LB %Split | LB %Own | Current Value Waterfall |                |                       |                        |
|------------|------------------|----------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|-------------------------|----------------|-----------------------|------------------------|
|            |                  |          |                  |                   |                     |                  |                         |               |                  |                 |            |                    |                       |           |         | Net Selling Proceeds    | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity |
| .00        | 57.15            | 329.74   | .00              | .00               | .00                 | 467.30           | .00                     | 467.30        | 425.90           | 6/30/2013       | 5.2        | 5.2                | 0.0%                  | 25.0%     | 50.0%   | 137.55                  | .00            | .00                   | .00                    |
| 11.39      | 12.87            | .00      | .00              | .07               | .00                 | 15.56            | .00                     | 15.56         | 33.64            | 6/30/2011       | 3.2        | 3.2                | 0.0%                  | 49.9%     | 49.9%   | 3.89                    | .00            | .00                   | .00                    |
| .00        | 7.01             | 25.50    | .00              | .00               | .00                 | 34.95            | .00                     | 34.95         | 38.90            | 7/1/2010        | 2.2        | 2.2                | 12.0%                 | 60.0%     | 50.0%   | 9.45                    | .00            | .55                   | .55                    |
| .00        | 29.33            | 46.00    | .00              | .00               | .00                 | 80.72            | .00                     | 80.72         | 92.56            | 10/15/2012      | 4.5        | 4.5                | 11.0%                 | 12.0%     | 50.0%   | 34.72                   | .00            | .00                   | .00                    |
| .00        | 5.00             | .00      | .00              | .00               | .00                 | 32.29            | .00                     | 32.29         | 74.35            | 7/3/2010        | 2.2        | 2.2                | 25.0%                 | 12.5%     | 12.5%   | 32.29                   | .00            | .00                   | .00                    |
| .00        | 496.42           | 1105.29  | .00              | .00               | .00                 | 1862.39          | .00                     | 1862.39       | 1881.76          | 4/11/2008       | (0.1)      | 2.0                | 0.0%                  | 50.0%     | 80.0%   | 757.10                  | .00            | .00                   | .00                    |
| .00        | 5.00             | .00      | .00              | .00               | .00                 | 5.25             | .00                     | 5.25          | 11.56            | 4/1/2015        | 6.9        | 6.9                | 9.5%                  | 100.0%    | 7.0%    | 5.25                    | .23            | .00                   | .23                    |
| 56.74      | 60.54            | .00      | .00              | .00               | .00                 | 70.52            | .00                     | 70.52         | 80.62            | 7/31/2012       | 4.3        | 4.3                | 10.0%                 | 35.6%     | 47.5%   | 13.36                   | .19            | .30                   | .49                    |
| 17.27      | 20.27            | .00      | .00              | .00               | .00                 | 27.49            | .00                     | 27.49         | 29.58            | 12/31/2009      | 1.7        | 1.7                | 15.0%                 | 49.9%     | 50.0%   | 10.06                   | .00            | .00                   | .00                    |
| 4.75       | 20.35            | 149.23   | .00              | .00               | .00                 | 182.21           | .00                     | 182.21        | 164.73           | 8/31/2012       | 4.3        | 4.3                | 12.0%                 | 55.0%     | 80.0%   | 28.18                   | .95            | .24                   | 1.18                   |
| .00        | 3.08             | 21.99    | .00              | .00               | .00                 | 29.85            | .00                     | 29.85         | 36.99            | 9/25/2012       | 4.4        | 4.4                | 0.0%                  | 49.9%     | 49.9%   | 7.86                    | .00            | .00                   | .00                    |
| .00        | 6.03             | 165.00   | .00              | .00               | .00                 | 220.08           | .00                     | 220.08        | 220.08           | 1/30/2010       | 1.8        | 1.8                | 0.0%                  | 50.0%     | 12.5%   | 55.08                   | .00            | .00                   | .00                    |
| .00        | 1705.89          | 16447.27 | .00              | .00               | .00                 | 21839.29         | .00                     | 21839.29      | 22289.29         | 10/6/2008       | 0.4        | 0.4                | 0.0%                  | 50.0%     | 44.9%   | 5392.02                 | .00            | .00                   | .00                    |
| .00        | .00              | 6.80     | .00              | .00               | .00                 | 14.04            | .00                     | 14.04         | 15.30            | 10/1/2012       | 4.4        | 4.4                | 0.0%                  | 50.0%     | 50.0%   | 7.24                    | .00            | .16                   | .16                    |
| .00        | 7.34             | 29.07    | .00              | .00               | .00                 | 47.49            | .00                     | 47.49         | 67.19            | 11/1/2011       | 3.5        | 3.5                | 14.0%                 | 60.0%     | 90.0%   | 18.42                   | .00            | .00                   | .00                    |
| .00        | 7.78             | 29.07    | .00              | .00               | .00                 | 47.49            | .00                     | 47.49         | 67.19            | 11/1/2011       | 3.5        | 3.5                | 12.0%                 | 50.0%     | 90.0%   | 18.42                   | .00            | .00                   | .00                    |
| .00        | 4.17             | 39.00    | .00              | .00               | .00                 | 58.85            | .00                     | 58.85         | 78.31            | 10/5/2014       | 6.4        | 6.4                | 12.0%                 | 37.8%     | 50.0%   | 19.85                   | .00            | .00                   | .00                    |
| .00        | .00              | .00      | .00              | .00               | .00                 | .00              | .00                     | .00           | 77.77            | 11/16/2013      | 5.6        | 5.6                | 8.0%                  | 80.0%     | 10.0%   | .00                     | .00            | .00                   | .00                    |
| .00        | .00              | .00      | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 1/0/1900        | (108.4)    | 2.0                | 0.0%                  | 50.0%     | 50.0%   | .00                     | .00            | .00                   | .00                    |
| .00        | .00              | .00      | .00              | .00               | .00                 | .00              | .00                     | .00           | .00              | 1/0/1900        | (108.4)    | 2.0                | 0.0%                  | 50.0%     | 50.0%   | .00                     | .00            | .00                   | .00                    |
| .00        | 3.70             | .00      | .00              | .00               | .00                 | 3.89             | .00                     | 3.89          | #VALUE!          | 2/15/2013       | 4.8        | 4.8                | 0.0%                  | 50.0%     | 90.0%   | 3.88                    | .00            | .00                   | .00                    |

3.763%

1M LIBOR: 2.803%

.00

**Current Value Waterfall**

| Debt Basis | Total Cash @Risk | 3P Debt | Securitized Debt | LB Debt Exit Fees | Fixed Exit Fee (Eq) | Raw Market Value | Grossed-up Market Value | Current Value | Stabilized Value | Stabilized Date | Term (raw) | Years to Stabiliz. | LB Preferred Return % | LB %Split | LB %Own | Current Value Waterfall |                |                       |                        |
|------------|------------------|---------|------------------|-------------------|---------------------|------------------|-------------------------|---------------|------------------|-----------------|------------|--------------------|-----------------------|-----------|---------|-------------------------|----------------|-----------------------|------------------------|
|            |                  |         |                  |                   |                     |                  |                         |               |                  |                 |            |                    |                       |           |         | Net Selling Proceeds    | LB Accum Pref. | Partner's Accum Pref. | Total Preferred Equity |
| .00        | 81.06            | 864.00  | .00              | .00               | .00                 | 1321.79          | .00                     | 1321.79       | 1415.08          | 11/11/2012      | 4.5        | 4.5                | 12.4%                 | 17.8%     | 50.0%   | 457.79                  | .00            | 9.24                  | 9.24                   |
| .00        | .56              | .00     | .00              | .00               | .00                 | .30              | .00                     | .30           | 5.25             | 1/1/2016        | 7.7        | 7.7                | 10.0%                 | 100.0%    | 100.0%  | .30                     | .00            | .00                   | .00                    |
| .00        | 1.55             | 7.59    | .00              | .00               | .00                 | 11.20            | .00                     | 11.20         | 14.32            | 3/5/2013        | 4.8        | 4.8                | 17.5%                 | 25.0%     | 49.9%   | 3.60                    | .00            | .00                   | .00                    |
| .00        | .96              | .00     | .00              | .00               | .00                 | .00              | 1.01                    | 1.01          | 1.01             | 1/0/1900        | (108.4)    | 2.0                | 10.0%                 | 50.0%     | 50.0%   | 1.01                    | .00            | .00                   | .00                    |
| .00        | 31.09            | .00     | .00              | .00               | .00                 | .00              | 32.72                   | 32.72         | 32.72            | 1/0/1900        | (108.4)    | 2.0                | 10.0%                 | 50.0%     | 50.0%   | 32.72                   | .00            | .00                   | .00                    |
| .00        | 3.96             | 61.04   | .00              | .00               | .00                 | 82.13            | .00                     | 82.13         | 98.30            | 1/1/2011        | 2.7        | 2.7                | 15.0%                 | 40.0%     | 50.0%   | 21.09                   | 2.24           | 2.22                  | 4.46                   |
| .00        | .00              | 35.00   | .00              | 1.43              | .00                 | 35.95            | .00                     | 35.95         | 41.71            | 12/1/2008       | 0.6        | 0.6                | 10.0%                 | 100.0%    | 49.0%   | .00                     | 1.88           | .00                   | 1.88                   |

**719.89 5,042.52**

| CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| .00            | .00      | .26                        | .00               | .26            | .25                    | .00                     | .25                | .25       | .25    | .01                      | .01       | .26               | .01                            |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
| .30            | .30      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .30               | .30                            |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
|                |          |                            |                   |                |                        |                         |                    |           |        |                          |           |                   |                                |
| .00            | .00      | 75.40                      | .00               | 75.40          | .00                    | .00                     | .00                | .00       | .00    | 75.40                    | 15.08     | 15.08             | 9.47                           |
| .00            | .00      | .00                        | .00               | .00            | 48.55                  | 1.95                    | 50.50              | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
|                |          |                            |                   |                |                        |                         |                    |           |        |                          |           |                   |                                |
| 1.75           | 1.39     | 34.15                      | .00               | 34.15          | 9.66                   | 2.49                    | 12.15              | 12.15     | 9.66   | 22.00                    | 11.66     | 22.71             | 13.28                          |
| .00            | .00      | .00                        | .00               | .00            | 5.00                   | .00                     | 5.00               | .00       | .00    | .00                      | .00       | .00               | .00                            |
| 7.87           | 3.45     | 12.63                      | .00               | 12.63          | 9.48                   | 17.08                   | 26.56              | 12.63     | 4.51   | .00                      | .00       | 7.96              | (.44)                          |
|                |          |                            |                   |                |                        |                         |                    |           |        |                          |           |                   |                                |
| .00            | .00      | 17.73                      | .00               | 17.73          | .00                    | .00                     | .00                | .00       | .00    | 17.73                    | 8.69      | 8.69              | 8.69                           |
| .00            | .00      | .00                        | .00               | .00            | .00                    | (.00)                   | (.00)              | (.00)     | .00    | .00                      | .00       | .00               | .00                            |
| 4.51           | 4.41     | 2.49                       | .00               | 2.49           | 9.88                   | .20                     | 10.07              | 2.49      | 2.44   | .00                      | .00       | 6.85              | 1.50                           |
| .00            | .00      | .00                        | .00               | .00            | .97                    | 1.18                    | 2.15               | .00       | .00    | .00                      | .00       | .00               | (.97)                          |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | .00                        | .00               | .00            | .27                    | .00                     | .27                | .00       | .00    | .00                      | .00       | .00               | (.27)                          |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | (.00)                          |

| CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| 9.78           | 8.93     | .00                        | .00               | .00            | 10.48                  | 63                      | 11.12              | .00       | .00    | .00                      | .00       | 8.93              | (1.56)                         |
| .00            | .00      | .00                        | .00               | .00            | .05                    | .00                     | .05                | .00       | .00    | .00                      | .00       | .00               | (.05)                          |
| .00            | .00      | .74                        | .00               | .74            | .05                    | .00                     | .05                | .05       | .05    | .69                      | .34       | .39               | .34                            |
| .00            | .00      | .00                        | .00               | .00            | .09                    | .00                     | .09                | .00       | .00    | .00                      | .00       | .00               | (.09)                          |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
| .00            | .00      | 6.13                       | .00               | 6.13           | 5.73                   | .00                     | 5.73               | 5.73      | 5.73   | .40                      | .20       | 5.93              | .10                            |
| 5.55           | 5.16     | 20.84                      | .00               | 20.84          | 15.92                  | 1.75                    | 17.67              | 17.67     | 15.92  | 3.17                     | 1.45      | 22.53             | 6.17                           |
| .00            | .00      | 4.53                       | .00               | 4.53           | 9.24                   | .00                     | 9.24               | 4.53      | 4.53   | .00                      | .00       | 4.53              | .23                            |
| 2.93           | 1.47     | 2.48                       | .00               | 2.48           | 1.89                   | 1.89                    | 3.78               | 2.48      | 1.24   | .00                      | .00       | 2.71              | 1.48                           |
| .00            | .00      | .00                        | .00               | .00            | .15                    | .00                     | .16                | .00       | .00    | .00                      | .00       | .00               | (.15)                          |
| .00            | .00      | .00                        | .00               | .00            | 4.32                   | 3.17                    | 7.50               | .00       | .00    | .00                      | .00       | .00               | .00                            |
| 9.83           | 9.83     | .00                        | .00               | .00            | 20.02                  | .00                     | 20.02              | .00       | .00    | .00                      | .00       | 9.83              | .47                            |
| .00            | .00      | 33.45                      | .00               | 33.45          | .00                    | .00                     | .00                | .00       | .00    | 33.45                    | .33       | .33               | .33                            |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
| .00            | .00      | .00                        | .00               | .00            | .17                    | .00                     | .18                | .00       | .00    | .00                      | .00       | .00               | (.17)                          |
| 3.67           | .59      | 13.70                      | .00               | 13.70          | 2.04                   | <b>34.77</b>            | 36.81              | 13.70     | .76    | .00                      | .00       | 1.35              | .35                            |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | .01                        | .00               | .01            | .01                    | .00                     | .01                | .01       | .01    | .00                      | .00       | .01               | .00                            |
| 2.84           | 2.84     | .00                        | .00               | .00            | 6.45                   | .00                     | 6.45               | .00       | .00    | .00                      | .00       | 2.84              | (1.30)                         |
| .00            | .00      | .00                        | .00               | .00            | 2.48                   | .00                     | 2.48               | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | 7.43                       | .00               | 7.43           | 8.28                   | 3.79                    | 12.07              | 7.43      | 5.10   | .00                      | .00       | 5.10              | 5.10                           |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | 8.45                       | .00               | 8.45           | .00                    | .00                     | .00                | .00       | .00    | 8.45                     | 4.14      | 4.14              | 4.14                           |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
| .00            | .00      | .00                        | .00               | .00            | 1.33                   | 2.35                    | 3.68               | .00       | .00    | .00                      | .00       | .00               | (1.33)                         |
| .26            | .00      | 18.49                      | .00               | 18.49          | 3.66                   | 3.66                    | 7.32               | 7.32      | 3.66   | 11.17                    | 5.59      | 9.25              | (.41)                          |
| 1.48           | 1.04     | .32                        | .00               | .32            | 1.61                   | .69                     | 2.29               | .32       | .23    | .00                      | .00       | 1.26              | .01                            |

| CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| 1.33           | .00      | 1.66                       | .00               | 1.66           | .00                    | 2.00                    | 2.00               | 1.66      | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
| 1.83           | 1.83     | 5.27                       | .00               | 5.27           | 13.50                  | .00                     | 13.50              | 5.27      | 5.27   | .00                      | .00       | 7.10              | (1.40)                         |
| .00            | .00      | 2.28                       | .00               | 2.28           | 2.28                   | .00                     | 2.28               | 2.28      | 2.28   | .00                      | .00       | 2.28              | (4.65)                         |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
| .00            | .00      | .00                        | .00               | .00            | 4.39                   | .00                     | 4.39               | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | .00                        | .00               | .00            | 5.00                   | .00                     | 5.00               | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | .00                        | .00               | .00            | 3.50                   | .00                     | 3.50               | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | .00                        | .00               | .00            | 3.18                   | .35                     | 3.53               | .00       | .00    | .00                      | .00       | .00               | (.26)                          |
| .00            | .00      | 1.13                       | .00               | 1.13           | .00                    | .00                     | .00                | .00       | .00    | 1.13                     | .23       | .23               | .23                            |
| .00            | .00      | .49                        | .00               | .49            | .00                    | .00                     | .00                | .00       | .00    | .49                      | .24       | .24               | (.22)                          |
| .00            | .00      | .00                        | .00               | .00            | .73                    | .00                     | .73                | .00       | .00    | .00                      | .00       | .00               | (.73)                          |
| 3.10           | 2.63     | 9.70                       | .00               | 9.70           | 6.97                   | 1.26                    | 8.23               | 8.23      | 6.97   | 1.47                     | .95       | 10.55             | 3.96                           |
| 6.75           | 5.62     | 5.76                       | .00               | 5.76           | 7.70                   | 1.54                    | 9.24               | 5.76      | 4.80   | .00                      | .00       | 10.43             | 7.43                           |
| .75            | .54      | 4.74                       | .00               | 4.74           | 2.25                   | 3.09                    | 5.34               | 4.74      | 2.00   | .00                      | .00       | 2.53              | 1.32                           |
| .00            | .00      | 1.81                       | .00               | 1.81           | 1.72                   | .00                     | 1.72               | 1.72      | 1.72   | .09                      | .05       | 1.76              | .05                            |
| .21            | .13      | 7.43                       | .00               | 7.43           | 2.59                   | 2.23                    | 4.82               | 4.82      | 2.59   | 2.61                     | 1.49      | 4.21              | 3.17                           |
| 5.78           | 5.37     | 8.38                       | .00               | 8.38           | 14.51                  | .72                     | 15.23              | 8.38      | 7.99   | .00                      | .00       | 13.36             | .82                            |
| .00            | .00      | .00                        | .00               | .00            | .11                    | 1.00                    | 1.11               | .00       | .00    | .00                      | .00       | .00               | (.11)                          |
| .00            | .00      | .00                        | .00               | .00            | 9.61                   | .00                     | 9.61               | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | 1.33                       | .00               | 1.33           | 1.35                   | .00                     | 1.35               | 1.33      | 1.33   | .00                      | .00       | 1.33              | .07                            |
| .01            | .00      | .86                        | .00               | .86            | .00                    | .04                     | .04                | .04       | .00    | .83                      | .41       | .41               | .41                            |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
| .00            | .00      | .00                        | .00               | .00            | .03                    | .01                     | .03                | .00       | .00    | .00                      | .00       | .00               | (.03)                          |
| 4.56           | 2.28     | 12.53                      | .00               | 12.53          | 3.25                   | 3.25                    | 6.50               | 6.50      | 3.25   | 6.03                     | .78       | 6.32              | 3.07                           |
| 1.71           | 1.45     | 2.76                       | .00               | 2.76           | 2.62                   | .46                     | 3.09               | 2.76      | 2.35   | .00                      | .00       | 3.80              | 1.17                           |

| CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| .17            | .07      | 6.91                       | .00               | 6.91           | .20                    | .48                     | .68                | .68       | .20    | 6.23                     | 1.76      | 2.03              | 1.83                           |
| 1.58           | 1.26     | 7.02                       | .00               | 7.02           | 2.08                   | .53                     | 2.61               | 2.61      | 2.08   | 4.41                     | 2.65      | 5.99              | 3.88                           |
| .00            | .00      | .00                        | .00               | .00            | 1.34                   | 2.31                    | 3.64               | .00       | .00    | .00                      | .00       | .00               | (1.32)                         |
| 1.01           | .91      | 4.59                       | .00               | 4.59           | 6.11                   | .68                     | 6.79               | 4.59      | 4.13   | .00                      | .00       | 5.04              | (.70)                          |
| .00            | .00      | 16.35                      | .00               | 16.35          | .00                    | .00                     | .00                | .00       | .00    | 16.35                    | 7.03      | 7.03              | 3.38                           |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
| .00            | .00      | 12.87                      | .00               | 12.87          | .00                    | .00                     | .00                | .00       | .00    | 12.87                    | 2.20      | 2.20              | 2.20                           |
| 14.25          | 12.75    | 41.18                      | .00               | 41.18          | 23.95                  | 2.75                    | 26.69              | 26.69     | 23.95  | 14.49                    | 6.53      | 43.22             | 19.88                          |
| 3.42           | 1.53     | 10.57                      | .00               | 10.57          | 3.10                   | 3.72                    | 6.82               | 6.82      | 3.10   | 3.75                     | .60       | 5.23              | 2.01                           |
| 1.83           | 1.83     | 16.26                      | .00               | 16.26          | 16.72                  | .50                     | 17.22              | 16.26     | 15.79  | .00                      | .00       | 17.61             | 1.22                           |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00    | .00                      | .00       | .00               | .00                            |
| .00            | .00      | .00                        | .00               | .00            | .58                    | .95                     | 1.53               | .00       | .00    | .00                      | .00       | .00               | (.00)                          |
| 9.25           | 4.63     | 4.34                       | .00               | 4.34           | 8.43                   | 6.48                    | 14.91              | 4.34      | 2.45   | .00                      | .00       | 7.08              | (.97)                          |
| 6.95           | 6.27     | 7.04                       | .00               | 7.04           | 11.97                  | 1.15                    | 13.12              | 7.04      | 6.42   | .00                      | .00       | 12.69             | .72                            |
| .00            | .00      | .10                        | .00               | .10            | .00                    | .00                     | .00                | .00       | .00    | .10                      | .05       | .05               | .05                            |
| .60            | .59      | 6.83                       | .00               | 6.83           | 6.88                   | .07                     | 6.95               | 6.83      | 6.76   | .00                      | .00       | 7.35              | .47                            |
| .00            | .00      | 2.36                       | .00               | 2.36           | .00                    | .19                     | .19                | .19       | .00    | 2.17                     | 1.08      | 1.08              | 1.08                           |
| .00            | .00      | .00                        | .00               | .00            | 3.84                   | .43                     | 4.27               | .00       | .00    | .00                      | .00       | .00               | (2.84)                         |
| .00            | .00      | .46                        | .00               | .46            | .00                    | .00                     | .00                | .00       | .00    | .46                      | .23       | .23               | .23                            |
| 6.04           | 2.54     | 7.52                       | .00               | 7.52           | 4.92                   | 6.25                    | 11.17              | 7.52      | 3.32   | .00                      | .00       | 5.86              | .93                            |
| 4.80           | 4.23     | .00                        | .00               | .00            | 15.10                  | 1.68                    | 16.78              | .00       | .00    | .00                      | .00       | 4.23              | .13                            |
| .81            | .71      | 1.51                       | .00               | 1.51           | 1.73                   | .34                     | 2.07               | 1.51      | 1.26   | .00                      | .00       | 1.98              | .25                            |
| .00            | .00      | .00                        | .00               | .00            | 4.67                   | .52                     | 5.19               | .00       | .00    | .00                      | .00       | .00               | (1.56)                         |
| 1.12           | .91      | 4.04                       | .00               | 4.04           | 3.76                   | .64                     | 4.40               | 4.04      | 3.46   | .00                      | .00       | 4.36              | .60                            |
| 1.69           | 1.36     | 4.31                       | .00               | 4.31           | 8.21                   | 1.39                    | 9.60               | 4.31      | 3.69   | .00                      | .00       | 5.05              | (.16)                          |
| 2.74           | 2.45     | .00                        | .00               | .00            | 14.18                  | 1.58                    | 15.75              | .00       | .00    | .00                      | .00       | 2.45              | (2.52)                         |

| CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| .00            | .00      | 213.65                     | .00               | 213.65         | 8.31                   | <b>205.34</b>           | 213.65             | 213.65    | 8.31   | .00                      | .00       | 8.31              | (.00)                          |
| .08            | .07      | .00                        | .00               | .00            | 3.05                   | .49                     | 3.54               | .00       | .00    | .00                      | .00       | .07               | (1.90)                         |
| 1.08           | .97      | 4.23                       | .00               | 4.23           | 4.75                   | .56                     | 5.31               | 4.23      | 3.78   | .00                      | .00       | 4.75              | (.00)                          |
| .07            | .03      | 2.63                       | .00               | 2.63           | .98                    | .98                     | 1.96               | 1.96      | .98    | .68                      | .24       | 1.25              | .27                            |
| 1.83           | .00      | 47.01                      | .00               | 47.01          | 1.85                   | 9.21                    | 11.05              | 11.05     | 1.85   | 35.95                    | 17.98     | 19.82             | 18.54                          |
| .00            | .00      | 1.85                       | .00               | 1.85           | 1.00                   | 1.62                    | 2.62               | 1.85      | .71    | .00                      | .00       | .71               | (.34)                          |
| 3.88           | 1.41     | 24.65                      | .00               | 24.65          | 8.00                   | 14.01                   | 22.01              | 22.01     | 8.00   | 2.64                     | .92       | 10.34             | 4.67                           |
| .93            | .84      | 1.14                       | .00               | 1.14           | 2.49                   | .28                     | 2.76               | 1.14      | 1.03   | .00                      | .00       | 1.86              | (.62)                          |
| 1.11           | 1.00     | 1.54                       | .00               | 1.54           | 2.21                   | .25                     | 2.46               | 1.54      | 1.38   | .00                      | .00       | 2.38              | .17                            |
| .00            | .00      | .00                        | .00               | .00            | 2.25                   | .25                     | 2.49               | .00       | .00    | .00                      | .00       | .00               | (2.25)                         |
| .00            | .00      | 19.08                      | .00               | 19.08          | 11.70                  | 5.50                    | 17.20              | 17.20     | 11.70  | 1.88                     | .94       | 12.64             | .94                            |
| .00            | .00      | 120.00                     | .00               | 120.00         | 20.65                  | <b>.00</b>              | 20.65              | 20.65     | 20.65  | 99.35                    | 99.35     | 120.00            | (.65)                          |
| .25            | .01      | 1.99                       | .00               | 1.99           | .17                    | 3.27                    | 3.44               | 1.99      | .10    | .00                      | .00       | .11               | .11                            |
| 22.38          | 11.19    | 9.73                       | .00               | 9.73           | 15.00                  | 15.00                   | 30.00              | 9.73      | 4.87   | .00                      | .00       | 16.06             | 1.06                           |
| .00            | .00      | 472.92                     | .00               | 472.92         | 52.79                  | <b>79.28</b>            | 132.07             | 132.07    | 52.79  | 340.85                   | 170.42    | 223.22            | 22.95                          |
| 1.96           | 1.83     | 3.44                       | .00               | 3.44           | 4.72                   | .52                     | 5.24               | 3.44      | 3.10   | .00                      | .00       | 4.92              | .21                            |
| 2.02           | 1.88     | 3.05                       | .00               | 3.05           | 3.50                   | .39                     | 3.89               | 3.05      | 2.75   | .00                      | .00       | 4.62              | 1.12                           |
| .99            | .87      | 7.36                       | .00               | 7.36           | 5.16                   | .66                     | 5.82               | 5.82      | 5.16   | 1.54                     | .77       | 6.80              | 1.88                           |
| 3.45           | 2.74     | 6.81                       | .00               | 6.81           | 9.20                   | 2.06                    | 11.26              | 6.81      | 5.56   | .00                      | .00       | 8.30              | 2.10                           |
| .00            | .00      | .00                        | .00               | .00            | 1.78                   | .20                     | 1.98               | .00       | .00    | .00                      | .00       | .00               | (1.78)                         |
| .86            | .43      | 3.08                       | .00               | 3.08           | 2.17                   | 1.42                    | 3.60               | 3.08      | 1.86   | .00                      | .00       | 2.29              | .12                            |
| .00            | .00      | 5.91                       | .00               | 5.91           | 4.00                   | 1.63                    | 5.63               | 5.63      | 4.00   | .28                      | .17       | 4.17              | .17                            |
| .88            | .79      | 1.47                       | .00               | 1.47           | 3.48                   | .39                     | 3.87               | 1.47      | 1.32   | .00                      | .00       | 2.11              | (1.37)                         |
| .14            | .13      | .00                        | .00               | .00            | 1.13                   | .13                     | 1.26               | .00       | .00    | .00                      | .00       | .13               | (1.01)                         |
| .00            | .00      | 10.42                      | .00               | 10.42          | .00                    | .00                     | .00                | .00       | .00    | 10.42                    | .63       | .63               | .63                            |
| .00            | .00      | 6.30                       | .00               | 6.30           | 5.00                   | .00                     | 5.00               | 5.00      | 5.00   | 1.30                     | 1.30      | 6.30              | 1.30                           |
| .63            | .57      | 6.72                       | .00               | 6.72           | 6.30                   | .70                     | 7.00               | 6.72      | 6.04   | .00                      | .00       | 6.62              | .32                            |
| .00            | .00      | 10.46                      | .00               | 10.46          | 8.58                   | .67                     | 9.25               | 9.25      | 8.58   | 1.22                     | 1.02      | 9.60              | 1.02                           |
| .00            | .00      | 9.14                       | .00               | 9.14           | 8.40                   | .20                     | 8.60               | 8.60      | 8.40   | .54                      | .46       | 8.86              | .46                            |

| CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| 2.34           | 1.20     | 7.00                       | .00               | 7.00           | 5.39                   | 5.61                    | 11.00              | 7.00      | 3.43   | .00                      | .00       | 4.63              | (.67)                          |
| 9.69           | 9.18     | 92.38                      | .00               | 92.38          | 69.47                  | 3.42                    | 72.89              | 72.89     | 69.47  | 19.49                    | 9.74      | 88.40             | 20.59                          |
| .19            | .01      | .49                        | .00               | .49            | .34                    | 3.19                    | 3.52               | .49       | .05    | .00                      | .00       | .06               | (.28)                          |
| 1.07           | .86      | 5.18                       | .00               | 5.18           | 4.46                   | 1.12                    | 5.58               | 5.18      | 4.15   | .00                      | .00       | 5.00              | .54                            |
| 87.95          | 20.07    | 625.89                     | .00               | 625.89         | 56.47                  | 598.01                  | 654.48             | 625.89    | 54.00  | .00                      | .00       | 74.07             | 18.17                          |
| 2.48           | .00      | 35.24                      | .00               | 35.24          | 16.25                  | 16.25                   | 32.50              | 32.50     | 16.25  | 2.74                     | 1.03      | 17.28             | 2.74                           |
| .00            | .00      | .00                        | .00               | .00            | 1.00                   | 1.00                    | 2.00               | .00       | .00    | .00                      | .00       | .00               | .00                            |
| 1.27           | 1.09     | .00                        | .00               | .00            | 7.60                   | .89                     | 8.49               | .00       | .00    | .00                      | .00       | 1.09              | 1.09                           |
| .40            | .22      | 3.67                       | .00               | 3.67           | 2.81                   | 1.60                    | 4.41               | 3.67      | 2.33   | .00                      | .00       | 2.56              | .75                            |
| .72            | .45      | 12.38                      | .00               | 12.38          | 9.00                   | 1.42                    | 10.42              | 10.42     | 9.00   | 1.96                     | 1.19      | 10.64             | 1.64                           |
| (5.07)         | (5.07)   | 121.85                     | .00               | 121.85         | 73.07                  | 35.59                   | 108.66             | 108.66    | 73.07  | 13.19                    | 6.60      | 74.59             | 9.06                           |

| CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         | CurVal |
|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|--------|
| Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |        |
| 2.27           | 1.09     | 13.46                      | .00               | 13.46          | 5.20                   | 8.98                    | 14.18              | 13.46     | 4.94   | .00                      | .00       | 6.03              | .88                            |        |
| 1.58           | 1.50     | .14                        | .00               | .14            | 11.10                  | .63                     | 11.73              | .14       | .13    | .00                      | .00       | 1.63              | (9.47)                         |        |
| .23            | .17      | 7.23                       | .00               | 7.23           | 6.59                   | 2.20                    | 8.79               | 7.23      | 5.42   | .00                      | .00       | 5.60              | (.82)                          |        |
| .09            | .05      | 4.35                       | .00               | 4.35           | 1.94                   | 1.77                    | 3.71               | 3.71      | 1.94   | .65                      | .13       | 2.12              | .18                            |        |
| 8.34           | 3.75     | 47.75                      | .00               | 47.75          | 23.40                  | 28.60                   | 52.00              | 47.75     | 21.49  | .00                      | .00       | 25.24             | 1.84                           |        |
| 15.89          | 1.38     | 175.29                     | .00               | 175.29         | 14.80                  | 174.70                  | 189.50             | 175.29    | 13.69  | .00                      | .00       | 15.07             | 1.01                           |        |
| 90.76          | 8.44     | 1027.63                    | .00               | 1027.63        | 110.28                 | 993.12                  | 1103.40            | 1027.63   | 102.71 | .00                      | .00       | 111.15            | 9.69                           |        |
| .00            | .00      | .00                        | .00               | .00            | 2.35                   | .26                     | 2.61               | .00       | .00    | .00                      | .00       | .00               | (2.35)                         |        |
| .43            | .38      | 2.19                       | .00               | 2.19           | 2.29                   | .25                     | 2.54               | 2.19      | 1.97   | .00                      | .00       | 2.36              | .17                            |        |
| .35            | .01      | 15.15                      | .00               | 15.15          | 1.50                   | 22.95                   | 24.46              | 15.15     | .93    | .00                      | .00       | .94               | .94                            |        |
| .00            | .00      | .00                        | .00               | .00            | 1.06                   | 1.06                    | 2.12               | .00       | .00    | .00                      | .00       | .00               | (1.06)                         |        |
| .21            | .00      | 17.79                      | .00               | 17.79          | 7.50                   | 8.88                    | 16.38              | 16.38     | 7.50   | 1.41                     | .24       | 7.74              | .24                            |        |
| .80            | .28      | 4.30                       | .00               | 4.30           | 4.65                   | 6.98                    | 11.63              | 4.30      | 1.72   | .00                      | .00       | 2.00              | (2.65)                         |        |
| .00            | .00      | 11.57                      | .00               | 11.57          | 10.73                  | .29                     | 11.02              | 11.02     | 10.73  | .55                      | .51       | 11.24             | .51                            |        |
| 2.90           | 1.23     | 48.18                      | .00               | 48.18          | 21.94                  | 25.41                   | 47.35              | 47.35     | 21.94  | .83                      | .50       | 23.67             | 1.73                           |        |
| .00            | .00      | 5.36                       | .00               | 5.36           | 3.06                   | 1.80                    | 4.87               | 4.87      | 3.06   | .50                      | .30       | 3.36              | .30                            |        |
| 1.60           | .65      | 13.20                      | .00               | 13.20          | 5.46                   | 7.98                    | 13.44              | 13.20     | 5.36   | .00                      | .00       | 6.01              | .55                            |        |

| CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         |
|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|
| Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |
| .71            | .28      | 5.59                       | .00               | 5.59           | 2.30                   | 3.45                    | 5.75               | 5.59      | 2.24   | .00                      | .00       | 2.52              | .22                            |
| .49            | .22      | 4.77                       | .00               | 4.77           | 2.14                   | 2.70                    | 4.84               | 4.77      | 2.11   | .00                      | .00       | 2.33              | .19                            |
| .43            | .22      | 3.44                       | .00               | 3.44           | 2.19                   | 2.00                    | 4.19               | 3.44      | 1.80   | .00                      | .00       | 2.02              | (.17)                          |
| .60            | .54      | 4.61                       | .00               | 4.61           | 4.37                   | .49                     | 4.86               | 4.61      | 4.15   | .00                      | .00       | 4.69              | .31                            |
| 2.14           | 1.91     | 33.83                      | .00               | 33.83          | 27.96                  | 3.11                    | 31.07              | 31.07     | 27.96  | 2.76                     | 2.21      | 32.08             | 6.61                           |
| 26.68          | 20.93    | 390.98                     | .00               | 390.98         | 310.00                 | 85.00                   | 395.00             | 390.98    | 306.85 | .00                      | .00       | 327.78            | 41.41                          |
| .84            | .34      | 7.60                       | .00               | 7.60           | 3.00                   | 4.43                    | 7.43               | 7.43      | 3.00   | .17                      | .10       | 3.44              | .44                            |
| .11            | .06      | 5.20                       | .00               | 5.20           | 3.48                   | 1.15                    | 4.63               | 4.63      | 3.48   | .58                      | .14       | 3.68              | .20                            |
| .00            | .00      | 266.83                     | .00               | 266.83         | 217.30                 | 27.50                   | 244.80             | 244.80    | 217.30 | 22.03                    | 11.01     | 228.31            | 18.07                          |
| .10            | .03      | .64                        | .00               | .64            | .70                    | .00                     | .70                | .64       | .64    | .00                      | .00       | .67               | (.03)                          |
| .88            | .20      | 9.99                       | .00               | 9.99           | 2.32                   | 8.03                    | 10.35              | 9.99      | 2.24   | .00                      | .00       | 2.44              | .12                            |
| 17.78          | 9.09     | 291.20                     | .00               | 291.20         | 147.50                 | 147.50                  | 295.00             | 291.20    | 145.60 | .00                      | .00       | 154.69            | 22.09                          |
| 1.59           | 1.43     | 28.50                      | .00               | 28.50          | 23.17                  | 2.57                    | 25.75              | 25.75     | 23.17  | 2.76                     | 1.24      | 25.85             | 3.21                           |

| CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal  | CurVal                   | CurVal    | CurVal            | CurVal                         | CurVal |
|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|---------|--------------------------|-----------|-------------------|--------------------------------|--------|
| Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC  | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |        |
| .00            | .00      | 137.55                     | .00               | 137.55         | 57.15                  | 58.15                   | 115.30             | 115.30    | 57.15   | 22.25                    | 5.56      | 62.71             | 5.56                           |        |
| .00            | .00      | 3.89                       | .00               | 3.89           | 1.49                   | 1.73                    | 3.22               | 3.22      | 1.49    | .67                      | .34       | 1.82              | .34                            |        |
| .55            | .00      | 8.91                       | .00               | 8.91           | 7.01                   | .78                     | 7.79               | 7.79      | 7.01    | 1.12                     | .67       | 7.68              | .67                            |        |
| .00            | .00      | 34.72                      | .00               | 34.72          | 29.33                  | 1.54                    | 30.87              | 30.87     | 29.33   | 3.85                     | .46       | 29.79             | .46                            |        |
| .00            | .00      | 32.29                      | .00               | 32.29          | 5.00                   | 25.75                   | 30.75              | 30.75     | 5.00    | 1.54                     | .19       | 5.19              | .19                            |        |
| .00            | .00      | 757.10                     | .00               | 757.10         | 574.40                 | 143.60                  | 718.00             | 718.00    | 574.40  | 39.10                    | 19.55     | 593.95            | 97.52                          |        |
| .23            | .23      | 5.02                       | .00               | 5.02           | 5.00                   | .00                     | 5.00               | 5.00      | 5.00    | .02                      | .02       | 5.25              | .25                            |        |
| .49            | .19      | 12.87                      | .00               | 12.87          | 3.80                   | 6.20                    | 10.00              | 10.00     | 3.80    | 2.87                     | 1.02      | 5.02              | 1.22                           |        |
| .00            | .00      | 10.06                      | .00               | 10.06          | 3.00                   | 3.00                    | 6.00               | 6.00      | 3.00    | 4.06                     | 2.03      | 5.03              | 2.03                           |        |
| 1.18           | .95      | 26.99                      | .00               | 26.99          | 15.60                  | 3.90                    | 19.50              | 19.50     | 15.60   | 7.49                     | 4.12      | 20.67             | 5.07                           |        |
| .00            | .00      | 7.86                       | .00               | 7.86           | 3.34                   | 3.36                    | 6.70               | 6.70      | 3.34    | 1.16                     | .58       | 3.92              | .84                            |        |
| .00            | .00      | 55.08                      | .00               | 55.08          | 9.03                   | 48.47                   | 57.50              | 55.08     | 8.65    | .00                      | .00       | 8.65              | 2.62                           |        |
| .00            | .00      | 5392.02                    | .00               | 5392.02        | 2142.02                | 3250.00                 | 5392.02            | 5392.02   | 2142.02 | .00                      | .00       | 2142.02           | 436.13                         |        |
| .16            | .00      | 7.09                       | .00               | 7.09           | 2.21                   | 4.10                    | 6.30               | 6.30      | 2.21    | .79                      | .39       | 2.60              | 2.60                           |        |
| .00            | .00      | 18.42                      | .00               | 18.42          | 7.41                   | .81                     | 8.22               | 8.22      | 7.41    | 10.20                    | 6.12      | 13.53             | 6.19                           |        |
| .00            | .00      | 18.42                      | .00               | 18.42          | 7.94                   | 8.22                    | 16.16              | 16.16     | 7.94    | 2.26                     | 1.13      | 9.07              | 1.29                           |        |
| .00            | .00      | 19.85                      | .00               | 19.85          | 4.17                   | 12.87                   | 17.05              | 17.05     | 4.17    | 2.80                     | 1.06      | 5.23              | 1.06                           |        |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00     | .00                      | .00       | .00               | (.00)                          |        |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00     | .00                      | .00       | .00               | .00                            |        |
| .00            | .00      | .00                        | .00               | .00            | .00                    | .00                     | .00                | .00       | .00     | .00                      | .00       | .00               | .00                            |        |
| .00            | .00      | 3.88                       | .00               | 3.88           | 3.70                   | .00                     | 3.70               | 3.70      | 3.70    | .18                      | .09       | 3.79              | .09                            |        |

| CurVal         | CurVal   | CurVal                     | CurVal            | CurVal         | CurVal                 | CurVal                  | CurVal             | CurVal    | CurVal | CurVal                   | CurVal    | CurVal            | CurVal                         | CurVal |
|----------------|----------|----------------------------|-------------------|----------------|------------------------|-------------------------|--------------------|-----------|--------|--------------------------|-----------|-------------------|--------------------------------|--------|
| Preferred Paid | LB Pref. | Avail for ROC and Fxd Fees | LB Fixed Fee (Eq) | Avail. For ROC | Lehman's Capital Acct. | Partner's Capital Acct. | Total Capital Acct | Total ROC | LB ROC | Total Profit to be Split | LB Profit | Total LB Proceeds | CurVal Under/ (Over) Valuation |        |
| 9.24           | .00      | 448.55                     | .00               | 448.55         | 87.14                  | 309.85                  | 396.99             | 396.99    | 87.14  | 51.55                    | .00       | 87.14             | 6.08                           |        |
| .00            | .00      | .30                        | .00               | .30            | .56                    | .00                     | .56                | .30       | .30    | .00                      | .00       | .30               | (.26)                          |        |
| .00            | .00      | 3.60                       | .00               | 3.60           | 1.55                   | 1.52                    | 3.07               | 3.07      | 1.55   | .53                      | .13       | 1.68              | .13                            |        |
| .00            | .00      | 1.01                       | .00               | 1.01           | .96                    | .00                     | .96                | .96       | .96    | .05                      | .03       | .99               | .03                            |        |
| .00            | .00      | 32.72                      | .00               | 32.72          | 62.18                  | .00                     | 62.18              | 32.72     | 32.72  | .00                      | .00       | 32.72             | 1.64                           |        |
| 4.46           | 2.24     | 16.64                      | .00               | 16.64          | 8.89                   | 8.89                    | 17.78              | 16.64     | 8.32   | .00                      | .00       | 10.55             | 6.60                           |        |
| .00            | .00      | .00                        | .00               | .00            | 3.50                   | .00                     | 3.50               | .00       | .00    | .00                      | .00       | .00               | (.00)                          |        |













| Pricing Variance | Variance to Report | P&L Remark | Resolved |
|------------------|--------------------|------------|----------|
| .88              | .00                | .00        | .00      |
| (9.47)           | .00                | .00        | .00      |
| (.82)            | .00                | .00        | .00      |
| .18              | .00                | .00        | .00      |
| 1.84             | .00                | .00        | .00      |
| 1.01             | .00                | .00        | .00      |
| 9.69             | .00                | .00        | .00      |
| (2.35)           | (2.35)             | (2.35)     | .00      |
| .17              | .00                | .00        | .00      |
| .94              | .00                | .00        | .00      |
| (1.06)           | .00                | .00        | .00      |
| .24              | .00                | .00        | .00      |
| (2.65)           | (2.65)             | (1.00)     | (1.65)   |
| .51              | .00                | .00        | .00      |
| 1.73             | .00                | .00        | .00      |
| .30              | .00                | .00        | .00      |
| .55              | .00                | .00        | .00      |

| Pricing Conclusion |
|--------------------|
| [REDACTED]         |

| Servicer | Deal Manager   |
|----------|----------------|
| Trimont  | Bhatti         |
| Trimont  | Kraft/Barsanti |
| Trimont  | Ridini         |
| PCCP     | Cho            |
| Trimont  | Cho            |
| Trimont  | Ashmun         |
| Trimont  | Ashmun         |
| Trimont  | Nolan/Barsanti |
| Trimont  | Nolan/Barsanti |
| Trimont  | Osgood         |
| Trimont  | Ridini         |
| PCCP     | Cho            |
| Trimont  | Ridini         |
| Trimont  | Flannery       |
| Trimont  | Ridini         |
| Trimont  | Ridini         |
| Trimont  | Ridini         |

| M/M Variance   |            |
|----------------|------------|
| PrevMo vlookup | PrevMo Var |
| .89            | (.01)      |
| 2.48           | (11.96)    |
| (.82)          | (.00)      |
| .18            | .00        |
| 1.84           | .00        |
| 1.00           | .01        |
| 9.38           | .31        |
| .60            | (2.95)     |
| .08            | .09        |
| .04            | .90        |
| (1.06)         | .00        |
| .24            | (.00)      |
| (2.65)         | .00        |
| .51            | .00        |
| 1.57           | .17        |
| .29            | .01        |
| .51            | .04        |

Ok. CV updated.

Ok. CV updated.





| Pricing Variance | Variance to Report | P&L Remark | Resolved |
|------------------|--------------------|------------|----------|
| 6.08             | .00                | .00        | .00      |
| (.26)            | .00                | .00        | .00      |
| .13              | .00                | .00        | .00      |
| .03              | .00                | .00        | .00      |
| 1.64             | .00                | .00        | .00      |
| 6.60             | .00                | .00        | .00      |
| (.00)            | .00                | .00        | .00      |

(3.1)

(9.2)

6.1

| Pricing Conclusion |
|--------------------|
| [REDACTED]         |

| Servicer | Deal Manager |
|----------|--------------|
| Trimont  | Kravetz      |
| Trimont  | McKenna      |
| Trimont  | 0            |
| NID      | NID          |
| NID      | NID          |
| Trimont  | Cho          |
| Trimont  | Cho/ McKenna |

| M/M Variance   |            |
|----------------|------------|
| PrevMo vlookup | PrevMo Var |
| 5.34           | .74        |
| .01            | (.27)      |
| .04            | .09        |
| #N/A           | #N/A       |
| #N/A           | #N/A       |
| 6.54           | .05        |
| (.00)          | .00        |

**STRATEGIC EQUITY  
PRICING SUMMARY**  
*As of May 31, 2008*

|                      | <b>% by Type</b> | <b>Debt<br/>Component</b> | <b>Equity<br/>Component</b> | <b>Total Cash<br/>@ Risk</b> | <b>Return On<br/>Equity</b> | <b>Return On<br/>Capital</b> |
|----------------------|------------------|---------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|
| <b>Land</b>          | 5.0%             | 243.6                     | 206.5                       | 450.1                        | 0.0%                        | 0.0%                         |
| <b>Multifamily</b>   | 42.9%            | 21.4                      | 1,771.7                     | 1,793.2                      | 0.0%                        | 0.0%                         |
| <b>Office</b>        | 32.8%            | 175.8                     | 1,351.7                     | 1,527.5                      | 0.0%                        | 0.0%                         |
| <b>Retail</b>        | 0.2%             | 10.0                      | 9.0                         | 19.0                         | 0.0%                        | 0.0%                         |
| <b>Industrial</b>    | 11.8%            | 37.0                      | 487.0                       | 524.0                        | 0.0%                        | 0.0%                         |
| <b>Hotel</b>         | 5.6%             | 246.1                     | 229.7                       | 475.7                        | 0.0%                        | 0.0%                         |
| <b>Senior Living</b> | 0.0%             | 0.0                       | 0.0                         | 0.0                          | 0.0%                        | 0.0%                         |
| <b>Telecom</b>       | 0.1%             | 0.0                       | 5.4                         | 5.4                          | 0.0%                        | 0.0%                         |
| <b>Various</b>       | 0.0%             | 0.0                       | 0.0                         | 0.0                          | 0.0%                        | 0.0%                         |
| <b>Other</b>         | 1.6%             | 17.9                      | 64.5                        | 82.5                         | 0.0%                        | 0.0%                         |
|                      | <b>100.0%</b>    | <b>751.9</b>              | <b>4,125.5</b>              | <b>4,885.6</b>               | <b>0.0%</b>                 | <b>0.0%</b>                  |

| REL    | MTS   | SECURITY DESCRIPTION | ENDING INV | INTER PRICE |
|--------|-------|----------------------|------------|-------------|
|        | QZ23  |                      | 20.99      | 50.57       |
|        | QZ23B |                      | 9.74       | 0.00        |
|        | RX32  |                      | 24.80      | 54.50       |
|        | SD48  |                      | 1.38       | 0.63        |
| REL215 | SJ42  |                      | 6.25       | 76.81       |
| REL293 | SJ77  |                      | 1.28       | 0.00        |
| REL172 | SJ80  |                      | 23.64      | 38.06       |
| REL199 | SM38  |                      | 13.75      | 62.69       |
| REL218 | SM89  |                      | 1.00       | 100.00      |
|        | SN06  |                      | 1.21       | 0.69        |
|        | SN75  |                      | 5.95       | 81.39       |
| REL245 | SQ51  |                      | 9.00       | 50.00       |
| REL292 | SS96  |                      | 11.15      | 91.58       |
|        | ST72  |                      | 13.93      | 0.00        |
| REL301 | ST92  |                      | 27.08      | 80.73       |
|        | SU02  |                      | 21.62      | 15.05       |
| REL315 | SW80  |                      | 1.17       | 0.00        |
|        | TA53  |                      | 0.00       | 100.00      |
| REL342 | TC84  |                      | 27.50      | 63.28       |
|        | TI18  |                      | 11.36      | 18.48       |
| REL489 | TK78  |                      | 3.83       | 61.87       |
|        | TN18  |                      | 5.11       | 43.65       |
| REL214 | TU05  |                      | 5.91       | 98.39       |
| REL307 | UB49  |                      | 12.66      | 69.22       |
|        | UC01  |                      | 43.47      | 83.72       |
|        | UC78  |                      | 33.75      | 69.12       |
|        | UG16  |                      | 8.29       | 5.89        |
|        | UZ64  |                      | 0.00       | 100.00      |
|        | VC77  |                      | 6.77       | 100.00      |
|        | VC79  |                      | 4.38       | 87.58       |
| REL599 | VE13  |                      | 9.00       | 96.70       |
|        | VE37  |                      | 13.20      | 99.50       |
|        | VF79  |                      | 11.77      | 62.19       |
|        | VG40  |                      | 20.95      | 98.57       |
|        | VG42  |                      | 4.13       | 120.28      |
| REL617 | VH34  |                      | 9.51       | 100.00      |
| REL126 | VK93  |                      | 54.15      | 89.82       |
| REL126 | VK94  |                      | 18.13      | 0.00        |
| REL651 | VN89  |                      | 2.17       | 83.19       |
|        | VO15  |                      | 0.76       | 97.38       |
| REL673 | VO94  |                      | 10.45      | 97.62       |
|        | VQ20  |                      | 3.45       | 97.17       |
| REL657 | VQ25  |                      | 8.75       | 77.15       |
| REL569 | VT21  |                      | 11.95      | 99.57       |
|        | VU19  |                      | 20.80      | 0.00        |
|        | VU22  |                      | 275.36     | 93.10       |
|        | VU22A |                      | 250.00     | 98.48       |
| REL635 | VU34  |                      | 5.79       | 92.27       |
| REL692 | VV29  |                      | 172.43     | 98.77       |

|         |        |  |        |        |
|---------|--------|--|--------|--------|
| RELP696 | VV44   |  | 2.25   | 87.85  |
| RELP697 | VW28   |  | 1.32   | 89.44  |
| RELP699 | VW51   |  | 2.65   | 94.66  |
|         | VY27   |  | 8.00   | 45.76  |
|         | VY49   |  | 3.49   | 100.00 |
|         | VY99   |  | 1.74   | 41.06  |
| RELP715 | WA82   |  | 16.63  | 98.72  |
| RELP709 | WB00   |  | 20.95  | 97.79  |
|         | WB26   |  | 18.50  | 91.44  |
|         | WB63   |  | 12.51  | 96.42  |
|         | WC18   |  | 0.59   | 100.00 |
|         | WC20   |  | 1.36   | 100.00 |
| RELP721 | WD18   |  | 2.00   | 99.00  |
| RELP722 | WD23   |  | 16.05  | 98.63  |
| RELP732 | WD55   |  | 7.08   | 98.03  |
| RELP741 | WE09   |  | 4.57   | 97.20  |
|         | WE119  |  | 4.00   | 100.00 |
|         | WE12   |  | 15.14  | 98.81  |
|         | WE168  |  | 8.40   | 99.00  |
| RELP520 | WE174  |  | 2.13   | 99.00  |
| RELP520 | WE175  |  | 3.61   | 99.00  |
|         | WE185  |  | 28.50  | 98.73  |
|         | WE189  |  | 8.50   | 70.23  |
| RELP743 | WE20   |  | 6.61   | 98.92  |
|         | WE209  |  | 8.14   | 69.79  |
|         | WE245  |  | 0.50   | 100.00 |
|         | WE284  |  | 1.00   | 0.00   |
| RELP783 | WE299  |  | 20.21  | 88.47  |
|         | WE307  |  | 7.66   | 98.99  |
|         | WE314  |  | 2.75   | 100.00 |
|         | WE351  |  | 15.04  | 101.35 |
|         | WE76   |  | 5.03   | 98.54  |
| RELP596 | WE78   |  | 0.83   | 99.00  |
| RELP596 | WE82   |  | 1.47   | 99.00  |
|         | WH4219 |  | 8.41   | 70.12  |
|         | WH4305 |  | 36.04  | 84.76  |
|         | WH4375 |  | 8.00   | 100.00 |
|         | WH4415 |  | 45.00  | 95.80  |
| RELP801 | WH4597 |  | 13.03  | 98.87  |
|         | WH4829 |  | 280.45 | 98.10  |
|         | WH5509 |  | 39.27  | 93.37  |
|         | WH5549 |  | 28.39  | 93.40  |
|         | WH5658 |  | 11.40  | 99.00  |
|         | WH5668 |  | 0.39   | 67.38  |
| RELP770 | WH5669 |  | 72.47  | 99.46  |
| RELP818 | WH5740 |  | 5.10   | 99.75  |
| RELP819 | WH5741 |  | 19.14  | 98.68  |
| RELP820 | WH5742 |  | 7.55   | 98.60  |
| RELP821 | WH5743 |  | 3.57   | 98.46  |
| RELP822 | WH5774 |  | 10.17  | 98.62  |
| RELP823 | WH5803 |  | 2.12   | 87.01  |

|        |         |  |       |        |
|--------|---------|--|-------|--------|
| REL829 | WH5858  |  | 9.80  | 98.50  |
|        | WH5865  |  | 70.88 | 97.93  |
|        | WH5900  |  | 15.80 | 98.97  |
| REL835 | WH5902  |  | 24.41 | 98.37  |
|        | WH5904  |  | 35.10 | 98.58  |
|        | WH5907  |  | 7.69  | 99.00  |
| REL843 | WH6191  |  | 11.62 | 98.21  |
|        | WH6205  |  | 4.12  | 38.20  |
|        | WH6229  |  | 7.86  | 99.36  |
|        | WH6240  |  | 16.00 | 98.50  |
| REL852 | WH6393  |  | 40.00 | 99.25  |
| REL852 | WH6399  |  | 17.17 | 99.25  |
|        | WH6400  |  | 1.53  | 100.00 |
|        | WH6401  |  | 18.23 | 92.07  |
|        | WH6402  |  | 1.96  | 100.00 |
| REL853 | WH6408  |  | 2.39  | 100.00 |
| REL853 | WH6409  |  | 13.94 | 98.82  |
| REL381 | WH6442  |  | 30.00 | 66.00  |
|        | WH6537  |  | 70.00 | 100.00 |
|        | WH6537A |  | 2.19  | 100.00 |
|        | WH6542  |  | 51.62 | 98.72  |
|        | WH6581  |  | 5.80  | 98.50  |
|        | WH6582  |  | 5.55  | 21.97  |
|        | WH6583  |  | 5.00  | 63.91  |
|        | WH6584  |  | 54.61 | 34.95  |
|        | WH6598  |  | 11.00 | 98.50  |
|        | WH6602  |  | 8.75  | 55.37  |
|        | WH6606  |  | 12.96 | 78.92  |
|        | WH8014  |  | 5.33  | 99.31  |
|        | WH8576  |  | 18.76 | 69.44  |
|        | WH8602  |  | 20.58 | 99.49  |
|        | WH8626  |  | 4.92  | 94.85  |
|        | WH8640  |  | 2.70  | 98.50  |
|        | WH8641  |  | 5.20  | 98.50  |
|        | WH8681  |  | 7.39  | 92.93  |
|        | WH8682  |  | 3.37  | 90.74  |
| REL802 | WH8696  |  | 1.06  | 100.00 |
|        | WH8731  |  | 15.05 | 85.66  |
|        | WH8732  |  | 13.94 | 88.83  |
|        | WH8733  |  | 9.50  | 54.15  |
|        | WH8734  |  | 8.57  | 88.74  |
|        | WH8735  |  | 3.17  | 91.65  |
|        | WH8796  |  | 16.68 | 92.11  |
|        | WH8800  |  | 2.43  | 98.00  |
|        | WH8801  |  | 0.21  | 98.05  |
|        | WH8802  |  | 0.51  | 97.97  |
|        | WH8824  |  | 37.10 | 92.04  |
|        | WH8855  |  | 41.26 | 99.00  |
|        | WH8860  |  | 2.73  | 98.96  |
|        | WH8903  |  | 0.38  | 0.00   |
| REL853 | WH8953  |  | 1.79  | 100.00 |

|        |          |  |        |        |
|--------|----------|--|--------|--------|
| REL155 | SH79     |  | 11.98  | 87.03  |
|        | VA35     |  | 11.02  | 101.45 |
|        | WE250    |  | 60.50  | 85.63  |
|        | WH3107   |  | 12.91  | 98.96  |
|        | WH4417   |  | 87.77  | 74.05  |
|        | WH4771   |  | 14.60  | 98.35  |
|        | WH5179   |  | 232.43 | 97.53  |
|        | WH6230   |  | 12.50  | 100.00 |
|        | WH8976   |  | 0.31   | 100.00 |
|        | WH9021   |  | 9.35   | 100.00 |
| REL249 | WH9045   |  | 38.27  | 60.80  |
| REL163 | WH9046   |  | 24.25  | 83.51  |
|        | WH9051   |  | 2.39   | 457.66 |
|        | 1CA35234 |  | 6.01   | 93.53  |
|        | 1US92810 |  | 57.82  | 80.10  |
|        | RG11     |  | 0.01   | 100.00 |
|        | RJ65     |  | 0.00   | 100.00 |
| REL224 | SN71B    |  | 20.00  | 0.00   |
| REL55M | SR41     |  | 10.00  | 0.00   |
| REL303 | SU34     |  | 14.25  | 45.81  |
| REL55S | TM59     |  | 2.10   | 100.00 |
|        | TS20     |  | 1.12   | 23.45  |
|        | TU94     |  | 0.00   | 100.00 |
|        | TV71     |  | 81.61  | 98.32  |
|        | TY33     |  | 1.55   | 0.01   |
|        | UB04     |  | 4.13   | 0.00   |
| REL433 | UC34     |  | 57.22  | 0.00   |
|        | UD56     |  | 40.66  | 29.08  |
| REL566 | UG45     |  | 6.37   | 68.00  |
|        | VB42     |  | 31.65  | 0.00   |
|        | VB43     |  | 42.75  | 98.00  |
| REL677 | VB90     |  | 10.49  | 99.54  |
| REL588 | VB91     |  | 3.47   | 96.08  |
| REL588 | VB94     |  | 7.50   | 43.21  |
| REL543 | VE38     |  | 23.30  | 100.00 |
| REL603 | VE96     |  | 10.15  | 100.00 |
| REL604 | VF49     |  | 23.55  | 26.99  |
| REL187 | VF95     |  | 0.00   | 100.00 |
| REL612 | VG52     |  | 16.18  | 63.55  |
|        | VI52     |  | 8.33   | 65.76  |
|        | VI58     |  | 14.10  | 100.77 |
| REL628 | VJ04     |  | 9.00   | 100.20 |
| REL525 | VJ19     |  | 28.40  | 98.57  |
|        | VK35     |  | 8.11   | 53.16  |
|        | VM53     |  | 13.27  | 49.05  |
|        | VN60     |  | 7.17   | 100.00 |
|        | VR63     |  | 10.30  | 0.00   |
|        | VR76     |  | 30.00  | 76.83  |
|        | VR95     |  | 5.00   | 80.00  |
|        | VS18     |  | 28.00  | 98.31  |
| REL778 | VU97     |  | 55.02  | 62.42  |

|         |       |        |        |
|---------|-------|--------|--------|
|         | VV22  | 5.35   | 100.09 |
|         | VV50  | 24.47  | 94.08  |
|         | VV99  | 18.29  | 99.39  |
|         | VX18  | 15.79  | 99.09  |
|         | VY03  | 11.38  | 0.00   |
|         | VY25  | 15.26  | 69.18  |
|         | VY58  | 38.65  | 90.15  |
|         | VZ05  | 37.37  | 99.54  |
| RELP711 | WA64  | 3.55   | 96.62  |
|         | WA84  | 12.97  | 86.12  |
|         | WA86  | 3.17   | 65.64  |
|         | WB04  | 8.43   | 0.00   |
|         | WB66  | 7.48   | 99.02  |
| RELP659 | WB68  | 29.91  | 62.14  |
| RELP661 | WB96  | 16.46  | 0.00   |
|         | WB99  | 7.90   | 99.00  |
|         | WC16  | 20.70  | 99.68  |
|         | WC62  | 18.72  | 99.00  |
|         | WC75  | 32.59  | 50.91  |
| RELP718 | WD07  | 26.26  | 97.72  |
|         | WD87  | 13.41  | 99.00  |
|         | WD91  | 101.34 | 99.90  |
|         | WE116 | 19.40  | 100.00 |
|         | WE117 | 11.00  | 99.12  |
|         | WE126 | 29.90  | 0.00   |
|         | WE129 | 8.00   | 100.00 |
| RELP585 | WE152 | 5.10   | 99.50  |
|         | WE156 | 17.80  | 68.54  |
|         | WE163 | 10.94  | 93.90  |
|         | WE164 | 28.80  | 100.52 |
|         | WE170 | 49.01  | 36.10  |
|         | WE173 | 2.67   | 100.00 |
| REL55Z  | WE176 | 6.76   | 100.00 |
|         | WE184 | 36.60  | 82.89  |
|         | WE190 | 3.19   | 0.00   |
|         | WE223 | 13.97  | 98.70  |
|         | WE225 | 109.85 | 98.88  |
|         | WE231 | 40.28  | 97.04  |
| RELP774 | WE264 | 9.72   | 98.76  |
| RELP779 | WE281 | 1.07   | 90.20  |
|         | WE297 | 5.39   | 97.80  |
|         | WE319 | 24.07  | 86.81  |
|         | WE323 | 14.65  | 71.57  |
|         | WE325 | 17.88  | 80.54  |
|         | WE34  | 5.95   | 99.15  |
| RELP751 | WE343 | 0.58   | 100.00 |
|         | WE346 | 18.55  | 100.00 |
|         | WE35  | 5.36   | 99.00  |
|         | WE350 | 141.74 | 93.52  |
| RELP789 | WE355 | 15.60  | 96.17  |
| RELP338 | WE40  | 9.10   | 99.00  |

|         |        |  |        |        |
|---------|--------|--|--------|--------|
|         | WE401  |  | 9.07   | 98.79  |
| REL788  | WE406  |  | 16.46  | 98.54  |
|         | WE44   |  | 20.00  | 97.54  |
| REL679  | WE46   |  | 126.02 | 96.36  |
| REL745a | WE65   |  | 10.87  | 35.65  |
|         | WE72   |  | 8.07   | 82.24  |
|         | WE87   |  | 6.47   | 98.99  |
|         | WE88   |  | 3.00   | 75.74  |
|         | WH1729 |  | 18.16  | 98.66  |
|         | WH1747 |  | 12.13  | 40.44  |
|         | WH4211 |  | 4.82   | 63.40  |
|         | WH4233 |  | 55.46  | 95.92  |
| REL795  | WH4247 |  | 35.08  | 80.33  |
|         | WH4251 |  | 7.51   | 98.91  |
|         | WH4311 |  | 19.34  | 99.09  |
| REL795  | WH4343 |  | 70.50  | 97.31  |
|         | WH4571 |  | 20.93  | 98.88  |
| REL713  | WH4573 |  | 7.50   | 99.00  |
|         | WH4689 |  | 42.38  | 49.21  |
|         | WH4747 |  | 9.07   | 0.00   |
|         | WH4767 |  | 49.91  | 74.20  |
|         | WH4867 |  | 0.00   | 100.00 |
| REL708  | WH5141 |  | 38.88  | 99.74  |
| REL708  | WH5143 |  | 43.31  | 80.84  |
|         | WH5357 |  | 1.47   | 98.80  |
|         | WH5359 |  | 13.04  | 98.89  |
|         | WH5561 |  | 26.63  | 98.49  |
|         | WH5719 |  | 183.27 | 57.83  |
| REL814  | WH5736 |  | 5.67   | 96.39  |
|         | WH5867 |  | 6.02   | 99.26  |
|         | WH5899 |  | 3.67   | 97.82  |
|         | WH5989 |  | 82.23  | 95.59  |
|         | WH6019 |  | 15.65  | 97.43  |
|         | WH6020 |  | 0.61   | 100.00 |
|         | WH6021 |  | 1.32   | 100.00 |
|         | WH6071 |  | 0.44   | 100.00 |
|         | WH6139 |  | 50.57  | 100.00 |
| REL844  | WH6184 |  | 6.42   | 98.89  |
| REL854  | WH6432 |  | 4.80   | 99.00  |
| REL742  | WH6455 |  | 7.20   | 100.00 |
| REL742  | WH6456 |  | 6.58   | 85.61  |
|         | WH6529 |  | 20.00  | 99.00  |
|         | WH6530 |  | 3.40   | 99.00  |
|         | WH6531 |  | 21.00  | 99.00  |
| REL855  | WH6535 |  | 10.11  | 100.00 |
| REL855  | WH6538 |  | 24.54  | 98.46  |
| REL855  | WH6539 |  | 0.74   | 100.00 |
| REL855  | WH6540 |  | 4.24   | 100.00 |
| REL293  | WH6614 |  | 20.22  | 93.98  |
|         | WH6615 |  | 4.33   | 69.32  |
| REL861  | WH8561 |  | 28.17  | 96.54  |

|         |        |  |        |        |
|---------|--------|--|--------|--------|
| RELP862 | WH8581 |  | 45.22  | 99.00  |
| RELP862 | WH8582 |  | 8.82   | 93.23  |
|         | WH8656 |  | 42.69  | 98.87  |
| RELP491 | WH8699 |  | 2.06   | 99.03  |
|         | WH8794 |  | 114.08 | 87.53  |
|         | WH8795 |  | 69.61  | 89.45  |
|         | WH8838 |  | 0.05   | 100.00 |
|         | WH8839 |  | 4.41   | 100.00 |
| RELP856 | WH8874 |  | 3.88   | 100.00 |
|         | VL67   |  | 178.26 | 86.80  |
|         | WH8772 |  | 179.59 | 91.15  |
|         | WH9034 |  | 15.00  | 100.00 |
|         | WH9035 |  | 124.73 | 89.60  |



| <b>MKT VALUE</b> | <b>PRODUCT TYPE</b> | <b>FACE</b> | <b>BASIS</b> |
|------------------|---------------------|-------------|--------------|
| 10,612.96        | Single Asset        | 20,985,350  | 10,612,957   |
| -                | Single Asset        | 9,737,948   | -            |
| 13,515.43        | Single Asset        | 24,799,134  | 13,515,435   |
| 8.70             | Single Asset        | 1,383,165   | 8,702        |
| 4,800.80         | Single Asset        | 6,250,000   | 4,800,800    |
| -                | Single Asset        | 1,283,000   | -            |
| 8,994.99         | Single Asset        | 23,636,797  | 8,994,988    |
| 8,619.55         | Single Asset        | 13,748,697  | 8,619,547    |
| 1,000.00         | Single Asset        | 1,000,000   | 1,000,000    |
| 8.34             | Single Asset        | 1,213,144   | 8,336        |
| 4,841.14         | Single Asset        | 5,948,048   | 4,841,137    |
| 4,500.00         | Single Asset        | 9,000,000   | 4,500,000    |
| 10,211.17        | Single Asset        | 11,150,000  | 10,211,173   |
| 0.01             | Single Asset        | 13,929,023  | 6            |
| 21,860.92        | Single Asset        | 27,079,046  | 21,860,920   |
| 3,253.15         | Single Asset        | 21,617,613  | 3,253,146    |
| 0.00             | Single Asset        | 1,170,714   | 0            |
| 0.00             | Single Asset        | 1           | 1            |
| 17,402.46        | Single Asset        | 27,500,000  | 17,402,465   |
| 2,100.70         | Single Asset        | 11,364,539  | 2,100,704    |
| 2,372.25         | Single Asset        | 3,834,253   | 2,372,252    |
| 2,229.88         | Single Asset        | 5,108,260   | 2,229,875    |
| 5,814.96         | Single Asset        | 5,910,000   | 5,814,962    |
| 8,766.53         | Single Asset        | 12,664,279  | 8,766,531    |
| 36,395.18        | Single Asset        | 43,474,062  | 36,395,178   |
| 23,332.51        | Single Asset        | 33,754,874  | 23,332,515   |
| 488.08           | Single Asset        | 8,285,852   | 488,076      |
| 0.00             | Single Asset        | 1           | 1            |
| 6,768.58         | Single Asset        | 6,768,441   | 6,768,578    |
| 3,836.53         | Single Asset        | 4,380,607   | 3,836,525    |
| 8,703.28         | Single Asset        | 9,000,000   | 8,703,284    |
| 13,132.80        | Single Asset        | 13,198,843  | 13,132,797   |
| 7,316.53         | Single Asset        | 11,765,723  | 7,316,528    |
| 20,650.15        | Single Asset        | 20,950,000  | 20,650,152   |
| 4,961.54         | Single Asset        | 4,125,000   | 4,961,538    |
| 9,510.08         | Single Asset        | 9,510,077   | 9,510,077    |
| 48,638.95        | Single Asset        | 54,150,793  | 48,638,946   |
| 0.00             | Single Asset        | 18,131,035  | 0            |
| 1,805.01         | Single Asset        | 2,169,810   | 1,805,015    |
| 740.04           | Single Asset        | 759,961     | 740,036      |
| 10,203.04        | Single Asset        | 10,451,720  | 10,203,045   |
| 3,349.89         | Single Asset        | 3,447,558   | 3,349,888    |
| 6,752.95         | Single Asset        | 8,752,935   | 6,752,950    |
| 11,896.02        | Single Asset        | 11,947,915  | 11,896,024   |
| 0.00             | Single Asset        | 20,795,986  | 0            |
| 256,376.51       | Single Asset        | 275,364,153 | 256,376,514  |
| 246,192.72       | Single Asset        | 250,000,000 | 246,192,718  |
| 5,338.86         | Single Asset        | 5,785,860   | 5,338,860    |
| 170,320.90       | Single Asset        | 172,434,229 | 170,320,895  |

|            |              |             |             |
|------------|--------------|-------------|-------------|
| 1,980.41   | Single Asset | 2,254,408   | 1,980,414   |
| 1,183.72   | Single Asset | 1,323,430   | 1,183,725   |
| 2,505.10   | Single Asset | 2,646,285   | 2,505,102   |
| 3,660.49   | Single Asset | 8,000,000   | 3,660,493   |
| 3,493.68   | Single Asset | 3,493,680   | 3,493,680   |
| 712.94     | Single Asset | 1,736,285   | 712,943     |
| 16,411.97  | Single Asset | 16,625,000  | 16,411,966  |
| 20,484.32  | Single Asset | 20,947,079  | 20,484,323  |
| 16,917.22  | Single Asset | 18,500,000  | 16,917,215  |
| 12,060.60  | Single Asset | 12,508,990  | 12,060,600  |
| 594.98     | Single Asset | 594,975     | 594,975     |
| 1,363.65   | Single Asset | 1,363,649   | 1,363,649   |
| 1,980.00   | Single Asset | 2,000,000   | 1,980,000   |
| 15,831.86  | Single Asset | 16,052,411  | 15,831,861  |
| 6,936.07   | Single Asset | 7,075,397   | 6,936,072   |
| 4,437.62   | Single Asset | 4,565,457   | 4,437,619   |
| 4,000.00   | Single Asset | 4,000,000   | 4,000,000   |
| 14,960.82  | Single Asset | 15,140,859  | 14,960,821  |
| 8,316.00   | Single Asset | 8,400,000   | 8,316,000   |
| 2,107.88   | Single Asset | 2,129,169   | 2,107,877   |
| 3,569.58   | Single Asset | 3,605,608   | 3,569,578   |
| 28,137.28  | Single Asset | 28,499,999  | 28,137,282  |
| 5,970.71   | Single Asset | 8,502,007   | 5,970,707   |
| 6,540.10   | Single Asset | 6,611,490   | 6,540,098   |
| 5,679.92   | Single Asset | 8,138,865   | 5,679,922   |
| 500.00     | Single Asset | 500,000     | 500,000     |
| -          | Single Asset | 1,000,000   | -           |
| 17,878.58  | Single Asset | 20,208,303  | 17,878,581  |
| 7,585.26   | Single Asset | 7,662,956   | 7,585,256   |
| 2,750.00   | Single Asset | 2,750,000   | 2,750,000   |
| 15,243.02  | Single Asset | 15,040,231  | 15,243,018  |
| 4,951.75   | Single Asset | 5,025,000   | 4,951,750   |
| 825.66     | Single Asset | 834,000     | 825,660     |
| 1,452.73   | Single Asset | 1,467,400   | 1,452,726   |
| 5,898.90   | Single Asset | 8,412,651   | 5,898,898   |
| 30,549.45  | Single Asset | 36,040,992  | 30,549,454  |
| 8,000.00   | Single Asset | 8,000,000   | 8,000,000   |
| 43,108.06  | Single Asset | 45,000,000  | 43,108,055  |
| 12,886.31  | Single Asset | 13,033,976  | 12,886,312  |
| 275,134.88 | Single Asset | 280,450,879 | 275,134,877 |
| 36,669.61  | Single Asset | 39,273,921  | 36,669,609  |
| 26,512.48  | Single Asset | 28,385,931  | 26,512,479  |
| 11,286.00  | Single Asset | 11,400,000  | 11,286,000  |
| 264.56     | Single Asset | 392,657     | 264,556     |
| 72,083.33  | Single Asset | 72,473,588  | 72,083,334  |
| 5,087.37   | Single Asset | 5,100,000   | 5,087,366   |
| 18,889.27  | Single Asset | 19,142,117  | 18,889,269  |
| 7,441.26   | Single Asset | 7,546,909   | 7,441,262   |
| 3,517.12   | Single Asset | 3,571,953   | 3,517,123   |
| 10,028.75  | Single Asset | 10,168,718  | 10,028,748  |
| 1,845.74   | Single Asset | 2,121,235   | 1,845,736   |

|           |              |            |            |
|-----------|--------------|------------|------------|
| 9,648.82  | Single Asset | 9,795,408  | 9,648,824  |
| 69,415.50 | Single Asset | 70,884,373 | 69,415,502 |
| 15,636.50 | Single Asset | 15,798,564 | 15,636,502 |
| 24,011.34 | Single Asset | 24,408,319 | 24,011,338 |
| 34,602.65 | Single Asset | 35,100,534 | 34,602,649 |
| 7,609.03  | Single Asset | 7,685,893  | 7,609,034  |
| 11,415.80 | Single Asset | 11,623,502 | 11,415,802 |
| 1,574.22  | Single Asset | 4,121,064  | 1,574,224  |
| 7,805.69  | Single Asset | 7,856,184  | 7,805,692  |
| 15,760.00 | Single Asset | 16,000,000 | 15,760,000 |
| 39,700.00 | Single Asset | 40,000,000 | 39,700,000 |
| 17,036.22 | Single Asset | 17,165,000 | 17,036,216 |
| 1,526.48  | Single Asset | 1,526,484  | 1,526,484  |
| 16,787.45 | Single Asset | 18,232,842 | 16,787,455 |
| 1,962.07  | Single Asset | 1,962,071  | 1,962,071  |
| 2,387.11  | Single Asset | 2,387,111  | 2,387,111  |
| 13,774.65 | Single Asset | 13,939,532 | 13,774,654 |
| 19,800.20 | Single Asset | 30,000,000 | 19,800,196 |
| 70,000.00 | Single Asset | 70,000,000 | 70,000,000 |
| 2,187.50  | Single Asset | 2,187,500  | 2,187,500  |
| 50,958.00 | Single Asset | 51,618,000 | 50,958,002 |
| 5,713.00  | Single Asset | 5,800,000  | 5,713,000  |
| 1,219.50  | Single Asset | 5,550,451  | 1,219,500  |
| 3,193.39  | Single Asset | 4,996,816  | 3,193,387  |
| 19,089.94 | Single Asset | 54,614,240 | 19,089,938 |
| 10,835.00 | Single Asset | 11,000,000 | 10,835,000 |
| 4,843.37  | Single Asset | 8,747,563  | 4,843,373  |
| 10,223.86 | Single Asset | 12,955,127 | 10,223,864 |
| 5,297.41  | Single Asset | 5,333,964  | 5,297,412  |
| 13,024.03 | Single Asset | 18,755,484 | 13,024,034 |
| 20,470.26 | Single Asset | 20,575,028 | 20,470,256 |
| 4,667.35  | Single Asset | 4,920,675  | 4,667,354  |
| 2,654.58  | Single Asset | 2,695,000  | 2,654,575  |
| 5,122.00  | Single Asset | 5,200,000  | 5,122,000  |
| 6,865.00  | Single Asset | 7,387,255  | 6,865,000  |
| 3,059.89  | Single Asset | 3,372,256  | 3,059,888  |
| 1,062.04  | Single Asset | 1,062,038  | 1,062,038  |
| 12,892.63 | Single Asset | 15,050,207 | 12,892,634 |
| 12,384.51 | Single Asset | 13,942,500 | 12,384,510 |
| 5,144.00  | Single Asset | 9,500,000  | 5,144,000  |
| 7,600.55  | Single Asset | 8,565,000  | 7,600,550  |
| 2,903.87  | Single Asset | 3,168,584  | 2,903,872  |
| 15,366.01 | Single Asset | 16,681,382 | 15,366,007 |
| 2,383.56  | Single Asset | 2,432,208  | 2,383,564  |
| 207.13    | Single Asset | 211,249    | 207,127    |
| 496.27    | Single Asset | 506,544    | 496,274    |
| 34,146.23 | Single Asset | 37,098,906 | 34,146,228 |
| 40,847.40 | Single Asset | 41,260,000 | 40,847,400 |
| 2,702.22  | Single Asset | 2,730,758  | 2,702,225  |
| -         | Single Asset | 375,000    | -          |
| 1,785.48  | Single Asset | 1,785,483  | 1,785,483  |

|            |              |             |             |
|------------|--------------|-------------|-------------|
| 10,424.47  | Single Asset | 11,977,641  | 10,424,475  |
| 11,181.88  | Single Asset | 11,022,503  | 11,181,881  |
| 51,804.52  | Single Asset | 60,500,000  | 51,804,517  |
| 12,773.44  | Single Asset | 12,907,241  | 12,773,441  |
| 64,993.59  | Single Asset | 87,774,333  | 64,993,589  |
| 14,358.86  | Single Asset | 14,600,000  | 14,358,859  |
| 226,685.97 | Single Asset | 232,426,079 | 226,685,970 |
| 12,500.00  | Single Asset | 12,500,000  | 12,500,000  |
| 305.26     | Single Asset | 305,262     | 305,262     |
| 9,350.00   | Single Asset | 9,350,000   | 9,350,000   |
| 23,268.74  | Single Asset | 38,268,577  | 23,268,743  |
| 20,250.00  | Single Asset | 24,250,000  | 20,250,000  |
| 10,934.47  | Single Asset | 2,389,233   | 10,934,466  |
| 5,617.20   | SFDEBT       | 6,005,544   | 5,617,204   |
| 46,311.11  | SFDEBT       | 57,817,604  | 46,311,110  |
| 12.65      | SFDebt       | 12,652      | 12,652      |
| 0.00       | SFDebt       | 1           | 1           |
| 0.00       | SFDebt       | 20,000,000  | 0           |
| -          | SFDebt       | 10,000,000  | -           |
| 6,527.60   | SFDebt       | 14,250,000  | 6,527,599   |
| 2,100.00   | SFDebt       | 2,100,000   | 2,100,000   |
| 261.86     | SFDebt       | 1,116,694   | 261,862     |
| 0.00       | SFDebt       | 1           | 1           |
| 80,243.55  | SFDebt       | 81,613,641  | 80,243,551  |
| 0.11       | SFDebt       | 1,551,419   | 108         |
| -          | SFDebt       | 4,132,970   | -           |
| 0.00       | SFDebt       | 57,215,095  | 0           |
| 11,822.79  | SFDebt       | 40,655,341  | 11,822,792  |
| 4,333.80   | SFDebt       | 6,373,107   | 4,333,799   |
| 0.00       | SFDebt       | 31,649,201  | 0           |
| 41,895.00  | SFDebt       | 42,750,000  | 41,895,000  |
| 10,444.73  | SFDebt       | 10,492,582  | 10,444,727  |
| 3,338.25   | SFDebt       | 3,474,404   | 3,338,245   |
| 3,240.89   | SFDebt       | 7,500,000   | 3,240,885   |
| 23,300.00  | SFDebt       | 23,300,000  | 23,300,000  |
| 10,152.27  | SFDebt       | 10,152,269  | 10,152,269  |
| 6,355.37   | SFDebt       | 23,548,561  | 6,355,369   |
| 0.00       | SFDebt       | 1           | 1           |
| 10,284.28  | SFDebt       | 16,182,205  | 10,284,281  |
| 5,480.74   | SFDebt       | 8,334,251   | 5,480,741   |
| 14,208.61  | SFDebt       | 14,100,000  | 14,208,612  |
| 9,017.98   | SFDebt       | 9,000,000   | 9,017,980   |
| 27,994.56  | SFDebt       | 28,400,489  | 27,994,563  |
| 4,313.11   | SFDebt       | 8,113,112   | 4,313,110   |
| 6,510.44   | SFDebt       | 13,272,874  | 6,510,443   |
| 7,167.06   | SFDebt       | 7,167,062   | 7,167,062   |
| -          | SFDebt       | 10,300,000  | -           |
| 23,050.00  | SFDebt       | 30,000,000  | 23,050,000  |
| 4,000.00   | SFDebt       | 5,000,000   | 4,000,000   |
| 27,521.49  | SFDebt       | 27,995,221  | 27,521,495  |
| 34,341.37  | SFDebt       | 55,017,754  | 34,341,373  |

|            |        |             |             |
|------------|--------|-------------|-------------|
| 5,359.93   | SFDebt | 5,354,971   | 5,359,930   |
| 23,025.04  | SFDebt | 24,474,676  | 23,025,039  |
| 18,174.62  | SFDebt | 18,286,921  | 18,174,618  |
| 15,644.72  | SFDebt | 15,788,402  | 15,644,723  |
| -          | SFDebt | 11,384,809  | -           |
| 10,559.16  | SFDebt | 15,263,234  | 10,559,164  |
| 34,843.42  | SFDebt | 38,649,246  | 34,843,418  |
| 37,200.19  | SFDebt | 37,373,700  | 37,200,189  |
| 3,426.81   | SFDebt | 3,546,759   | 3,426,808   |
| 11,168.29  | SFDebt | 12,967,723  | 11,168,285  |
| 2,082.16   | SFDebt | 3,171,866   | 2,082,160   |
| -          | SFDebt | 8,426,973   | -           |
| 7,409.99   | SFDebt | 7,483,119   | 7,409,988   |
| 18,583.61  | SFDebt | 29,907,042  | 18,583,614  |
| 0.00       | SFDebt | 16,461,906  | 0           |
| 7,819.28   | SFDebt | 7,898,266   | 7,819,283   |
| 20,634.17  | SFDebt | 20,700,000  | 20,634,168  |
| 18,532.75  | SFDebt | 18,720,000  | 18,532,751  |
| 16,590.91  | SFDebt | 32,590,752  | 16,590,909  |
| 25,663.05  | SFDebt | 26,262,577  | 25,663,052  |
| 13,276.28  | SFDebt | 13,410,572  | 13,276,283  |
| 101,242.85 | SFDebt | 101,344,172 | 101,242,852 |
| 19,400.00  | SFDebt | 19,400,000  | 19,400,000  |
| 10,903.09  | SFDebt | 11,000,000  | 10,903,088  |
| 0.00       | SFDebt | 29,899,186  | 0           |
| 8,000.00   | SFDebt | 8,000,000   | 8,000,000   |
| 5,074.50   | SFDebt | 5,100,000   | 5,074,500   |
| 12,196.78  | SFDebt | 17,795,318  | 12,196,782  |
| 10,276.96  | SFDebt | 10,944,000  | 10,276,960  |
| 28,947.79  | SFDebt | 28,797,762  | 28,947,790  |
| 17,690.91  | SFDebt | 49,011,751  | 17,690,913  |
| 2,674.53   | SFDebt | 2,674,530   | 2,674,530   |
| 6,761.17   | SFDebt | 6,761,174   | 6,761,174   |
| 30,335.61  | SFDebt | 36,595,560  | 30,335,610  |
| 0.00       | SFDebt | 3,189,252   | 3           |
| 13,789.33  | SFDebt | 13,970,400  | 13,789,331  |
| 108,625.49 | SFDebt | 109,854,812 | 108,625,488 |
| 39,087.47  | SFDebt | 40,281,232  | 39,087,473  |
| 9,595.57   | SFDebt | 9,716,047   | 9,595,570   |
| 964.00     | SFDebt | 1,068,692   | 963,999     |
| 5,272.95   | SFDebt | 5,391,705   | 5,272,949   |
| 20,890.11  | SFDebt | 24,065,346  | 20,890,115  |
| 10,487.05  | SFDebt | 14,651,855  | 10,487,049  |
| 14,399.87  | SFDebt | 17,879,322  | 14,399,872  |
| 5,903.84   | SFDebt | 5,954,632   | 5,903,841   |
| 581.95     | SFDebt | 581,951     | 581,951     |
| 18,549.37  | SFDebt | 18,549,370  | 18,549,370  |
| 5,308.38   | SFDebt | 5,362,000   | 5,308,380   |
| 132,546.53 | SFDebt | 141,736,118 | 132,546,534 |
| 15,004.81  | SFDebt | 15,602,855  | 15,004,805  |
| 9,008.99   | SFDebt | 9,100,000   | 9,008,992   |

|            |        |             |             |
|------------|--------|-------------|-------------|
| 8,961.96   | SFDebt | 9,071,922   | 8,961,963   |
| 16,216.21  | SFDebt | 16,457,048  | 16,216,206  |
| 19,506.27  | SFDebt | 19,997,201  | 19,506,267  |
| 121,435.28 | SFDebt | 126,019,369 | 121,435,282 |
| 3,875.46   | SFDebt | 10,872,335  | 3,875,463   |
| 6,637.52   | SFDebt | 8,071,124   | 6,637,525   |
| 6,403.38   | SFDebt | 6,468,552   | 6,403,383   |
| 2,271.17   | SFDebt | 2,998,672   | 2,271,172   |
| 17,913.46  | SFDebt | 18,155,859  | 17,913,461  |
| 4,902.84   | SFDebt | 12,125,029  | 4,902,838   |
| 3,053.40   | SFDebt | 4,815,838   | 3,053,397   |
| 53,200.17  | SFDebt | 55,462,820  | 53,200,172  |
| 28,175.00  | SFDebt | 35,075,000  | 28,175,000  |
| 7,423.15   | SFDebt | 7,505,183   | 7,423,149   |
| 19,158.52  | SFDebt | 19,335,227  | 19,158,516  |
| 68,604.02  | SFDebt | 70,499,333  | 68,604,023  |
| 20,694.68  | SFDebt | 20,929,366  | 20,694,681  |
| 7,425.00   | SFDebt | 7,500,000   | 7,425,000   |
| 20,851.66  | SFDebt | 42,376,637  | 20,851,657  |
| -          | SFDebt | 9,070,001   | -           |
| 37,036.43  | SFDebt | 49,912,639  | 37,036,433  |
| 0.00       | SFDebt | 1           | 1           |
| 38,776.62  | SFDebt | 38,878,976  | 38,776,618  |
| 35,008.77  | SFDebt | 43,308,077  | 35,008,773  |
| 1,450.17   | SFDebt | 1,467,834   | 1,450,168   |
| 12,894.32  | SFDebt | 13,038,981  | 12,894,315  |
| 26,224.32  | SFDebt | 26,627,496  | 26,224,322  |
| 105,991.83 | SFDebt | 183,274,026 | 105,991,827 |
| 5,469.61   | SFDebt | 5,674,729   | 5,469,610   |
| 5,978.49   | SFDebt | 6,023,009   | 5,978,493   |
| 3,586.35   | SFDebt | 3,666,373   | 3,586,351   |
| 78,606.09  | SFDebt | 82,228,587  | 78,606,090  |
| 15,247.96  | SFDebt | 15,649,568  | 15,247,955  |
| 607.52     | SFDebt | 607,517     | 607,517     |
| 1,317.74   | SFDebt | 1,317,740   | 1,317,740   |
| 437.47     | SFDebt | 437,473     | 437,473     |
| 50,570.53  | SFDebt | 50,570,526  | 50,570,530  |
| 6,351.10   | SFDebt | 6,422,183   | 6,351,099   |
| 4,752.00   | SFDEBT | 4,800,000   | 4,752,000   |
| 7,200.00   | SFDebt | 7,200,000   | 7,200,000   |
| 5,637.37   | SFDebt | 6,584,683   | 5,637,367   |
| 19,800.00  | SFDEBT | 20,000,000  | 19,800,000  |
| 3,366.00   | SFDEBT | 3,400,000   | 3,366,000   |
| 20,790.00  | SFDEBT | 21,000,000  | 20,790,000  |
| 10,111.40  | SFDEBT | 10,111,403  | 10,111,403  |
| 24,157.70  | SFDEBT | 24,535,881  | 24,157,700  |
| 744.81     | SFDEBT | 744,810     | 744,810     |
| 4,243.40   | SFDEBT | 4,243,399   | 4,243,399   |
| 19,004.23  | SFDEBT | 20,221,911  | 19,004,232  |
| 3,000.04   | SFDEBT | 4,328,054   | 3,000,038   |
| 27,191.89  | SFDEBT | 28,165,365  | 27,191,890  |

|            |        |             |             |
|------------|--------|-------------|-------------|
| 44,767.26  | SFDEBT | 45,219,440  | 44,767,257  |
| 8,220.58   | SFDebt | 8,817,458   | 8,220,582   |
| 42,208.05  | SFDebt | 42,688,421  | 42,208,050  |
| 2,044.63   | SFDEBT | 2,064,630   | 2,044,630   |
| 99,851.09  | SFDEBT | 114,081,053 | 99,851,089  |
| 62,267.09  | SFDEBT | 69,613,091  | 62,267,094  |
| 45.82      | SFDEBT | 45,825      | 45,825      |
| 4,405.67   | SFDEBT | 4,405,673   | 4,405,673   |
| 3,877.03   | SFDebt | 3,877,030   | 3,877,030   |
| 154,726.83 | SFDEBT | 178,261,706 | 154,726,825 |
| 163,704.37 | SFDebt | 179,592,772 | 163,704,372 |
| 15,000.00  | SFDEBT | 15,000,000  | 15,000,000  |
| 111,755.27 | SFDEBT | 124,728,729 | 111,755,266 |

| REL     | MTS       | SECURITY DESCRIPTION | ENDING INV | INTER PRICE |
|---------|-----------|----------------------|------------|-------------|
| RELP716 | 1US400351 |                      | 52.540     | 379.341     |
| REL1    | QL87      |                      | 0.250      | 100.000     |
| RELP028 | QU05      |                      | 0.000      | 100.000     |
| RELP125 | QZ01      |                      | 0.000      | 100.000     |
| RELP125 | QZ01Z     |                      | 5.610      | 100.000     |
| RELP9   | RF86      |                      | 8.888      | 44.539      |
| RELP15  | RK06      |                      | 9.480      | 88.557      |
| RELP46  | RZ86      |                      | 9.611      | 0.000       |
| RELP091 | SE50      |                      | 0.000      | 100.000     |
| RELP93  | SF93      |                      | 0.001      | 100.000     |
| RELP126 | SG71      |                      | 37.050     | 0.000       |
| RELP127 | SH27      |                      | 9.656      | 97.675      |
| RELP155 | SH84      |                      | 0.000      | 100.000     |
| RELP140 | SH87      |                      | 5.000      | -           |
| RELP158 | SJ07      |                      | 9.943      | 54.423      |
| RELP169 | SJ47      |                      | 0.000      | 100.000     |
| RELP225 | SL63      |                      | 5.727      | 101.709     |
| RELP190 | SM72      |                      | 10.530     | 100.045     |
| RELP232 | SN35      |                      | 15.921     | 102.748     |
| RELP239 | SN72      |                      | 1.888      | 65.122      |
| RELP250 | SN94      |                      | 20.078     | 46.901      |
| RELP293 | SQ09      |                      | 2.045      | 48.900      |
| RELP237 | SQ32      |                      | 9.244      | 46.557      |
| RELP163 | SR38      |                      | 1.683      | 100.000     |
| RELP199 | SR40      |                      | 0.047      | 100.000     |
| RELP282 | SS40      |                      | 0.000      | 100.000     |
| RELP297 | ST67      |                      | 6.451      | 64.175      |
| RELP295 | SU12      |                      | 0.000      | 100.000     |
| RELP245 | SX63      |                      | 0.155      | 100.000     |
| RELP172 | SX64      |                      | 0.267      | 100.000     |
| RELP296 | SX65      |                      | 0.005      | 100.000     |
| RELP312 | SX89      |                      | 0.000      | 100.000     |
| RELP318 | SZ02      |                      | 3.660      | 263.943     |
| RELP249 | SZ05      |                      | 4.325      | 0.000       |
| RELP291 | SZ07      |                      | 0.000      | 100.000     |
| RELP316 | SZ09      |                      | 1.527      | 100.000     |
| RELP301 | SZ10      |                      | 2.477      | 0.000       |
| RELP215 | SZ11      |                      | 0.091      | 100.000     |
| RELP266 | SZ91      |                      | 0.000      | 100.000     |
| RELP339 | TA86      |                      | 0.000      | 100.000     |
| RELP334 | TB68      |                      | 1.605      | 77.723      |
| RELP214 | TC05      |                      | 0.049      | 100.000     |
| RELP292 | TC06      |                      | 0.175      | 100.000     |
| RELP315 | TC07      |                      | 0.000      | 100.000     |
| RELP218 | TC08      |                      | 0.000      | 100.000     |
| RELP389 | TD84      |                      | 0.000      | 100.000     |
| RELP359 | TE78      |                      | 2.278      | 304.288     |
| RELP314 | TE80      |                      | 0.000      | 100.000     |
| RELP179 | TF04      |                      | 0.000      | 100.000     |
| RELP354 | TG34      |                      | 13.500     | 62.963      |
| RELP157 | TG58      |                      | 0.000      | 100.000     |
| RELP014 | TH03      |                      | 0.000      | 100.000     |

|         |       |  |        |         |
|---------|-------|--|--------|---------|
| RELP342 | TH88  |  | 0.000  | 100.000 |
| RELP305 | TH90  |  | 0.000  | 100.000 |
| RELP375 | TH91  |  | 0.001  | 100.000 |
| RELP377 | TI56  |  | 0.000  | 100.000 |
| RELP382 | TK24  |  | 3.500  | 0.000   |
| RELP381 | TK25  |  | 5.000  | 0.000   |
| RELP380 | TK26  |  | 4.394  | 0.000   |
| RELP384 | TK52  |  | 3.179  | 8.153   |
| RELP415 | TO69  |  | 0.731  | 100.000 |
| RELP416 | TP53  |  | 6.968  | 94.478  |
| RELP425 | TQ78  |  | 7.701  | 38.912  |
| RELP436 | TR26  |  | 2.252  | 53.610  |
| RELP452 | TT90  |  | 2.594  | 40.034  |
| RELP450 | TU27  |  | 1.715  | 100.000 |
| RELP455 | TU55  |  | 14.507 | 86.438  |
| RELP744 | TU76  |  | 0.000  | 100.000 |
| RELP456 | TW19  |  | 0.108  | 100.000 |
| RELP475 | TY18  |  | 0.000  | 100.000 |
| RELP93  | TZ04  |  | 3.500  | 0.000   |
| RELP488 | TZ21  |  | 0.000  | 100.000 |
| RELP489 | TZ49  |  | 0.025  | 100.000 |
| RELP491 | TZ62  |  | 3.250  | 100.000 |
| RELP104 | UB12  |  | 0.000  | 100.000 |
| RELP307 | UB48  |  | 8.283  | 0.000   |
| RELP503 | UB53  |  | 2.622  | 100.130 |
| RELP507 | UC07  |  | 0.201  | 100.000 |
| RELP508 | UC10  |  | 2.079  | 101.316 |
| RELP547 | UD39  |  | 0.000  | 100.000 |
| RELP547 | UD39Z |  | 3.000  | 121.649 |
| RELP126 | UD45  |  | 11.500 | 0.000   |
| RELP562 | UF13  |  | 0.000  | 100.000 |
| RELP558 | UF39  |  | 0.000  | 100.000 |
| RELP569 | UF53  |  | 23.947 | 97.474  |
| RELP571 | UG08  |  | 3.098  | 103.841 |
| RELP667 | UP64  |  | 8.314  | 100.000 |
| RELP594 | VD54  |  | 0.000  | 100.000 |
| RELP599 | VE09  |  | 8.960  | 95.743  |
| RELP596 | VE18  |  | 0.581  | 0.000   |
| RELP755 | VG66  |  | 5.000  | 100.000 |
| RELP618 | VH27  |  | 11.970 | 100.000 |
| RELP621 | VH58  |  | 0.000  | 100.000 |
| RELP521 | VI55  |  | 6.113  | 93.840  |
| RELP520 | VI57  |  | 1.431  | 98.526  |
| RELP630 | VJ37  |  | 6.831  | 94.218  |
| RELP632 | VJ67  |  | 0.000  | 100.000 |
| RELP635 | VK46  |  | 3.866  | 0.000   |
| RELP640 | VL36  |  | 0.000  | 100.000 |
| RELP644 | VL75  |  | 4.923  | 100.000 |
| RELP647 | VN82  |  | 15.102 | 27.162  |
| RELP651 | VN90  |  | 1.725  | 42.039  |
| RELP673 | VO95  |  | 3.052  | 0.000   |
| RELP657 | VQ07  |  | 4.672  | 0.000   |
| RELP688 | VS33  |  | 1.001  | 104.661 |
| RELP681 | VS35  |  | 0.976  | 100.000 |

|         |        |  |        |         |
|---------|--------|--|--------|---------|
| RELP686 | VS43   |  | 1.857  | 70.004  |
| RELP678 | VT89   |  | 4.749  | 100.000 |
| RELP664 | VT91   |  | 14.176 | 20.994  |
| RELP692 | VU28   |  | 8.003  | 70.798  |
| RELP696 | VV45   |  | 2.486  | 79.891  |
| RELP697 | VW29   |  | 2.215  | 100.000 |
| RELP699 | VW79   |  | 2.245  | 55.466  |
| RELP701 | VZ31   |  | 0.307  | 100.000 |
| RELP701 | VZ32   |  | 11.389 | 100.000 |
| RELP660 | WA54   |  | 3.762  | 100.000 |
| RELP712 | WA72   |  | 0.172  | 0.000   |
| RELP715 | WA83   |  | 15.000 | 100.000 |
| RELP707 | WB28   |  | 20.647 | 584.332 |
| RELP721 | WD17   |  | 4.716  | 100.000 |
| RELP725 | WD19   |  | 9.550  | 68.586  |
| RELP722 | WD21   |  | 3.504  | 0.000   |
| RELP723 | WD44   |  | 5.044  | 95.411  |
| RELP732 | WD56   |  | 1.785  | 0.000   |
| RELP733 | WD65   |  | 2.174  | 0.000   |
| RELP739 | WD97   |  | 5.000  | 100.000 |
| RELP741 | WE10   |  | 3.509  | 57.253  |
| RELP662 | WE13   |  | 8.208  | 63.448  |
| RELP760 | WE154  |  | 8.401  | 100.000 |
| RELP759 | WE155  |  | 8.575  | 100.000 |
| RELP756 | WE167  |  | 6.300  | 100.000 |
| RELP743 | WE19   |  | 1.133  | 0.000   |
| RELP764 | WE214  |  | 0.335  | 100.000 |
| RELP768 | WE232  |  | 4.460  | 100.000 |
| RELP771 | WE249  |  | 1.000  | 0.000   |
| RELP772 | WE255  |  | 7.595  | 0.000   |
| RELP773 | WE261  |  | 2.807  | 64.385  |
| RELP777 | WE270  |  | 8.999  | 100.000 |
| RELP770 | WE289  |  | 16.250 | 89.442  |
| RELP782 | WE303  |  | 5.200  | 99.000  |
| RELP785 | WE312  |  | 6.592  | 97.361  |
| RELP790 | WE357  |  | 1.927  | 100.000 |
| RELP792 | WE413  |  | 23.400 | 100.000 |
| RELP784 | WH4591 |  | 11.100 | 100.000 |
| RELP801 | WH4595 |  | 2.346  | 0.000   |
| RELP802 | WH4727 |  | 2.290  | 51.889  |
| RELP809 | WH5563 |  | 7.499  | 100.000 |
| RELP808 | WH5565 |  | 1.055  | 100.000 |
| RELP811 | WH5713 |  | 4.653  | 76.359  |
| RELP813 | WH5731 |  | 10.726 | 100.000 |
| RELP815 | WH5745 |  | 28.800 | 100.000 |
| RELP818 | WH5748 |  | 3.096  | 100.000 |
| RELP819 | WH5749 |  | 5.490  | 100.000 |
| RELP820 | WH5750 |  | 2.299  | 100.000 |
| RELP821 | WH5751 |  | 2.193  | 100.000 |
| RELP822 | WH5773 |  | 2.189  | 100.000 |
| RELP823 | WH5804 |  | 4.375  | 77.142  |
| RELP824 | WH5828 |  | 3.101  | 100.000 |
| RELP830 | WH5837 |  | 3.475  | 100.000 |
| RELP829 | WH5851 |  | 3.001  | 100.000 |

|         |        |  |           |         |
|---------|--------|--|-----------|---------|
| RELP833 | WH5903 |  | 2.323     | 100.000 |
| RELP839 | WH5927 |  | 23.174    | 54.518  |
| RELP832 | WH5945 |  | 0.695     | 100.000 |
| RELP842 | WH6138 |  | 56.750    | 100.000 |
| RELP843 | WH6190 |  | 1.487     | 100.000 |
| RELP845 | WH6228 |  | 7.011     | 100.000 |
| RELP846 | WH6237 |  | 13.836    | 92.772  |
| RELP847 | WH6239 |  | 5.000     | 100.000 |
| RELP849 | WH6267 |  | 5.000     | 100.000 |
| RELP852 | WH6392 |  | 3.800     | 100.000 |
| RELP853 | WH6410 |  | 3.000     | 100.000 |
| RELP854 | WH6431 |  | 15.601    | 87.180  |
| RELP858 | WH6596 |  | 3.343     | 92.223  |
| RELP846 | WH8055 |  | 15.493    | 100.000 |
| RELP867 | WH8578 |  | 8.349     | 98.046  |
| RELP866 | WH8579 |  | 7.410     | 99.000  |
| RELP863 | WH8601 |  | 2.205     | 0.000   |
| RELP869 | WH8708 |  | 4.174     | 100.000 |
| RELP872 | WH8774 |  | 0.000     | 100.000 |
| RELP873 | WH8805 |  | 0.001     | 100.000 |
| RELP875 | WH8819 |  | 87.931    | 93.087  |
| RELP874 | WH8856 |  | 3.700     | 100.000 |
| RELP876 | WH8867 |  | 0.562     | 100.000 |
| RELP878 | WH8954 |  | 1.550     | 100.000 |
| RELP871 | WH8738 |  | 0.0000    | 100.00  |
| RELP859 | WH8575 |  | 3.1583    | 100.00  |
| RELP761 | WE191  |  | 5.3900    | 98.45   |
| RELP859 | WH5107 |  | 6.6096    | 54.61   |
| RELP590 | VC06   |  | 8.512     | 96.09   |
| RELP796 | WH4321 |  | 14.7975   | 95.00   |
| RELP824 | WH5830 |  | 24.8586   | 89.97   |
| RELP769 | WE246  |  | 56.47     | 99.00   |
| RELP880 | WH9008 |  | 62.1750   | 50.00   |
| RELP762 | WE199  |  | 69.4718   | 97.61   |
| RELP780 | WE279  |  | 73.0669   | 89.68   |
| RELP798 | WH4319 |  | 110.2822  | 92.00   |
| RELP834 | WH5978 |  | 147.500   | 83.117  |
| RELP831 | WH5859 |  | 217.300   | 96.751  |
| RELP827 | WH5846 |  | 310.000   | 89.152  |
| RELP848 | WH6272 |  | 574.400   | 79.461  |
| RELP860 | WH8013 |  | 2,142.020 | 75.411  |
| RELP881 | WH9024 |  | 1.929     | 100.000 |

| MKT VALUE  | PRODUCT TYPE | FACE       | BASIS       |
|------------|--------------|------------|-------------|
| 199,304.68 | STRAT EQ     | 52,539,736 | 199,304,684 |
| 250.00     | STRAT EQ     | 250,000    | 250,000     |
| 0.00       | STRAT EQ     | 1          | 1           |
| 0.00       | STRAT EQ     | 1          | 1           |
| 5,610.19   | STRAT EQ     | 5,610,190  | 5,610,190   |
| 3,958.56   | STRAT EQ     | 8,887,877  | 3,958,561   |
| 8,395.32   | STRAT EQ     | 9,480,184  | 8,395,319   |
| -          | STRAT EQ     | 9,610,662  | -           |
| 0.00       | STRAT EQ     | 1          | 1           |
| 0.98       | STRAT EQ     | 980        | 980         |
| 0.00       | STRAT EQ     | 37,050,020 | 0           |
| 9,431.44   | STRAT EQ     | 9,655,924  | 9,431,442   |
| 0.00       | STRAT EQ     | 1          | 1           |
| -          | STRAT EQ     | 5,000,000  | -           |
| 5,411.49   | STRAT EQ     | 9,943,457  | 5,411,487   |
| 0.00       | STRAT EQ     | 1          | 1           |
| 5,824.56   | STRAT EQ     | 5,726,681  | 5,824,556   |
| 10,534.59  | STRAT EQ     | 10,529,895 | 10,534,595  |
| 16,358.04  | STRAT EQ     | 15,920,582 | 16,358,043  |
| 1,229.27   | STRAT EQ     | 1,887,634  | 1,229,271   |
| 9,416.87   | STRAT EQ     | 20,078,091 | 9,416,874   |
| 999.83     | STRAT EQ     | 2,044,644  | 999,826     |
| 4,303.72   | STRAT EQ     | 9,243,888  | 4,303,720   |
| 1,683.17   | STRAT EQ     | 1,683,166  | 1,683,166   |
| 47.15      | STRAT EQ     | 47,146     | 47,146      |
| 0.00       | STRAT EQ     | 1          | 1           |
| 4,140.24   | STRAT EQ     | 6,451,467  | 4,140,240   |
| 0.00       | STRAT EQ     | 1          | 1           |
| 154.73     | STRAT EQ     | 154,726    | 154,726     |
| 267.14     | STRAT EQ     | 267,137    | 267,137     |
| 5.00       | STRAT EQ     | 5,000      | 5,000       |
| 0.00       | STRAT EQ     | 1          | 1           |
| 9,660.00   | STRAT EQ     | 3,659,885  | 9,660,003   |
| -          | STRAT EQ     | 4,324,713  | -           |
| 0.49       | STRAT EQ     | 490        | 490         |
| 1,527.25   | STRAT EQ     | 1,527,252  | 1,527,252   |
| 0.00       | STRAT EQ     | 2,476,795  | 0           |
| 90.83      | STRAT EQ     | 90,835     | 90,835      |
| 0.00       | STRAT EQ     | 1          | 1           |
| 0.00       | STRAT EQ     | 1          | 1           |
| 1,247.64   | STRAT EQ     | 1,605,240  | 1,247,643   |
| 48.58      | STRAT EQ     | 48,578     | 48,578      |
| 174.53     | STRAT EQ     | 174,531    | 174,531     |
| 0.49       | STRAT EQ     | 490        | 490         |
| 0.49       | STRAT EQ     | 490        | 490         |
| 0.00       | STRAT EQ     | 1          | 1           |
| 6,932.34   | STRAT EQ     | 2,278,217  | 6,932,341   |
| 0.00       | STRAT EQ     | 1          | 1           |
| 0.00       | STRAT EQ     | 1          | 1           |
| 8,500.31   | STRAT EQ     | 13,500,491 | 8,500,312   |
| 0.00       | STRAT EQ     | 1          | 1           |
| 0.00       | STRAT EQ     | 1          | 1           |

|           |          |            |            |
|-----------|----------|------------|------------|
| 0.49      | STRAT EQ | 490        | 490        |
| 0.49      | STRAT EQ | 490        | 490        |
| 0.50      | STRAT EQ | 500        | 500        |
| 0.00      | STRAT EQ | 1          | 1          |
| 0.00      | STRAT EQ | 3,500,001  | 0          |
| -         | STRAT EQ | 5,000,001  | -          |
| -         | STRAT EQ | 4,394,265  | -          |
| 259.19    | STRAT EQ | 3,178,918  | 259,192    |
| 730.51    | STRAT EQ | 730,511    | 730,511    |
| 6,583.13  | STRAT EQ | 6,967,895  | 6,583,127  |
| 2,996.49  | STRAT EQ | 7,700,718  | 2,996,494  |
| 1,207.23  | STRAT EQ | 2,251,883  | 1,207,235  |
| 1,038.32  | STRAT EQ | 2,593,616  | 1,038,322  |
| 1,715.23  | STRAT EQ | 1,715,231  | 1,715,231  |
| 12,539.15 | STRAT EQ | 14,506,597 | 12,539,154 |
| 0.00      | STRAT EQ | 1          | 1          |
| 107.98    | STRAT EQ | 107,983    | 107,983    |
| 0.00      | STRAT EQ | 1          | 1          |
| 0.00      | STRAT EQ | 3,500,000  | 0          |
| 0.00      | STRAT EQ | 1          | 1          |
| 25.15     | STRAT EQ | 25,153     | 25,153     |
| 3,250.00  | STRAT EQ | 3,250,000  | 3,250,000  |
| 0.00      | STRAT EQ | 1          | 1          |
| 0.00      | STRAT EQ | 8,282,781  | 1          |
| 2,625.79  | STRAT EQ | 2,622,385  | 2,625,792  |
| 200.59    | STRAT EQ | 200,588    | 200,588    |
| 2,106.73  | STRAT EQ | 2,079,362  | 2,106,734  |
| 0.00      | STRAT EQ | 1          | 1          |
| 3,649.46  | STRAT EQ | 3,000,000  | 3,649,464  |
| -         | STRAT EQ | 11,500,000 | -          |
| 0.00      | STRAT EQ | 1          | 1          |
| 0.00      | STRAT EQ | 1          | 1          |
| 23,342.28 | STRAT EQ | 23,947,189 | 23,342,276 |
| 3,216.55  | STRAT EQ | 3,097,566  | 3,216,552  |
| 8,313.97  | STRAT EQ | 8,313,974  | 8,313,974  |
| 0.00      | STRAT EQ | 1          | 1          |
| 8,578.41  | STRAT EQ | 8,959,869  | 8,578,414  |
| 0.00      | STRAT EQ | 581,325    | 0          |
| 5,000.00  | STRAT EQ | 5,000,000  | 5,000,000  |
| 11,970.00 | STRAT EQ | 11,970,000 | 11,970,000 |
| 0.00      | STRAT EQ | 1          | 1          |
| 5,736.25  | STRAT EQ | 6,112,809  | 5,736,249  |
| 1,409.89  | STRAT EQ | 1,430,989  | 1,409,891  |
| 6,435.82  | STRAT EQ | 6,830,795  | 6,435,817  |
| 0.00      | STRAT EQ | 1          | 1          |
| -         | STRAT EQ | 3,866,114  | -          |
| 0.00      | STRAT EQ | 1          | 1          |
| 4,922.91  | STRAT EQ | 4,922,924  | 4,922,908  |
| 4,102.00  | STRAT EQ | 15,102,000 | 4,102,000  |
| 725.29    | STRAT EQ | 1,725,288  | 725,288    |
| -         | STRAT EQ | 3,051,658  | -          |
| -         | STRAT EQ | 4,671,547  | -          |
| 1,047.90  | STRAT EQ | 1,001,229  | 1,047,898  |
| 976.31    | STRAT EQ | 976,309    | 976,309    |

|            |          |            |             |
|------------|----------|------------|-------------|
| 1,300.13   | STRAT EQ | 1,857,228  | 1,300,132   |
| 4,749.12   | STRAT EQ | 4,749,119  | 4,749,119   |
| 2,976.12   | STRAT EQ | 14,175,900 | 2,976,121   |
| 5,666.00   | STRAT EQ | 8,003,087  | 5,666,000   |
| 1,986.49   | STRAT EQ | 2,486,489  | 1,986,489   |
| 2,214.95   | STRAT EQ | 2,214,954  | 2,214,954   |
| 1,245.47   | STRAT EQ | 2,245,470  | 1,245,470   |
| 306.94     | STRAT EQ | 306,937    | 306,937     |
| 11,389.22  | STRAT EQ | 11,389,218 | 11,389,218  |
| 3,762.00   | STRAT EQ | 3,762,000  | 3,762,000   |
| -          | STRAT EQ | 171,909    | -           |
| 15,000.00  | STRAT EQ | 15,000,000 | 15,000,000  |
| 120,649.64 | STRAT EQ | 20,647,452 | 120,649,641 |
| 4,715.93   | STRAT EQ | 4,715,934  | 4,715,934   |
| 6,549.97   | STRAT EQ | 9,550,000  | 6,549,970   |
| -          | STRAT EQ | 3,503,907  | -           |
| 4,812.15   | STRAT EQ | 5,043,605  | 4,812,145   |
| -          | STRAT EQ | 1,784,529  | -           |
| -          | STRAT EQ | 2,174,265  | -           |
| 5,000.00   | STRAT EQ | 5,000,000  | 5,000,000   |
| 2,009.16   | STRAT EQ | 3,509,281  | 2,009,161   |
| 5,207.82   | STRAT EQ | 8,208,000  | 5,207,815   |
| 8,401.19   | STRAT EQ | 8,401,187  | 8,401,187   |
| 8,575.02   | STRAT EQ | 8,575,017  | 8,575,017   |
| 6,300.00   | STRAT EQ | 6,300,000  | 6,300,000   |
| -          | STRAT EQ | 1,132,515  | -           |
| 335.15     | STRAT EQ | 335,153    | 335,153     |
| 4,460.00   | STRAT EQ | 4,460,000  | 4,460,000   |
| -          | STRAT EQ | 1,000,000  | -           |
| -          | STRAT EQ | 7,595,373  | -           |
| 1,807.29   | STRAT EQ | 2,806,995  | 1,807,289   |
| 8,999.13   | STRAT EQ | 8,999,128  | 8,999,128   |
| 14,534.35  | STRAT EQ | 16,250,000 | 14,534,346  |
| 5,148.00   | STRAT EQ | 5,200,000  | 5,148,000   |
| 6,418.40   | STRAT EQ | 6,592,349  | 6,418,396   |
| 1,926.97   | STRAT EQ | 1,926,967  | 1,926,967   |
| 23,400.00  | STRAT EQ | 23,400,000 | 23,400,000  |
| 11,100.00  | STRAT EQ | 11,100,000 | 11,100,000  |
| -          | STRAT EQ | 2,345,883  | -           |
| 1,188.32   | STRAT EQ | 2,290,106  | 1,188,324   |
| 7,499.25   | STRAT EQ | 7,499,250  | 7,499,250   |
| 1,055.41   | STRAT EQ | 1,055,406  | 1,055,406   |
| 3,553.03   | STRAT EQ | 4,653,028  | 3,553,028   |
| 10,726.06  | STRAT EQ | 10,726,059 | 10,726,059  |
| 28,800.50  | STRAT EQ | 28,800,497 | 28,800,497  |
| 3,095.75   | STRAT EQ | 3,095,746  | 3,095,746   |
| 5,490.47   | STRAT EQ | 5,490,474  | 5,490,474   |
| 2,299.22   | STRAT EQ | 2,299,220  | 2,299,220   |
| 2,193.44   | STRAT EQ | 2,193,437  | 2,193,437   |
| 2,189.03   | STRAT EQ | 2,189,034  | 2,189,034   |
| 3,374.91   | STRAT EQ | 4,374,914  | 3,374,914   |
| 3,101.11   | STRAT EQ | 3,101,113  | 3,101,113   |
| 3,475.19   | STRAT EQ | 3,475,192  | 3,475,192   |
| 3,000.50   | STRAT EQ | 3,000,500  | 3,000,500   |

|              |          |               |               |
|--------------|----------|---------------|---------------|
| 2,323.33     | STRAT EQ | 2,323,332     | 2,323,332     |
| 12,633.83    | STRAT EQ | 23,173,515    | 12,633,830    |
| 694.85       | STRAT EQ | 694,851       | 694,851       |
| 56,750.14    | STRAT EQ | 56,750,139    | 56,750,139    |
| 1,487.02     | STRAT EQ | 1,487,020     | 1,487,020     |
| 7,011.00     | STRAT EQ | 7,011,000     | 7,011,000     |
| 12,835.94    | STRAT EQ | 13,835,942    | 12,835,942    |
| 5,000.00     | STRAT EQ | 5,000,000     | 5,000,000     |
| 5,000.00     | STRAT EQ | 5,000,000     | 5,000,000     |
| 3,800.00     | STRAT EQ | 3,800,000     | 3,800,000     |
| 3,000.00     | STRAT EQ | 3,000,000     | 3,000,000     |
| 13,600.69    | STRAT EQ | 15,600,689    | 13,600,689    |
| 3,083.30     | STRAT EQ | 3,343,300     | 3,083,300     |
| 15,493.08    | STRAT EQ | 15,493,077    | 15,493,077    |
| 8,186.28     | STRAT EQ | 8,349,399     | 8,186,282     |
| 7,335.50     | STRAT EQ | 7,409,593     | 7,335,498     |
| -            | STRAT EQ | 2,205,000     | -             |
| 4,174.16     | STRAT EQ | 4,174,163     | 4,174,163     |
| 0.00         | STRAT EQ | 1             | 1             |
| 0.50         | STRAT EQ | 500           | 500           |
| 81,852.46    | STRAT EQ | 87,931,305    | 81,852,460    |
| 3,700.00     | STRAT EQ | 3,700,000     | 3,700,000     |
| 561.73       | STRAT EQ | 561,727       | 561,727       |
| 1,550.33     | STRAT EQ | 1,550,333     | 1,550,333     |
| 0.00         | STRAT EQ | 1             | 1             |
| 3,158.28     | STRAT EQ | 3,158,280     | 3,158,280     |
| 5,306.46     | STRAT EQ | 5,390,000     | 5,306,455     |
| 3,609.61     | STRAT EQ | 6,609,628     | 3,609,615     |
| 8,179.77     | STRAT EQ | 8,512,396     | 8,179,773     |
| 14,057.66    | STRAT EQ | 14,797,538    | 14,057,661    |
| 22,364.31    | STRAT EQ | 24,858,619    | 22,364,312    |
| 55,902.99    | STRAT EQ | 56,467,383    | 55,902,986    |
| 31,087.50    | STRAT EQ | 62,175,000    | 31,087,500    |
| 67,808.87    | STRAT EQ | 69,471,817    | 67,808,875    |
| 65,529.4067  | STRAT EQ | 73,066,881    | 65,529,407    |
| 101,459.61   | STRAT EQ | 110,282,184   | 101,459,610   |
| 122,597.33   | STRAT EQ | 147,500,000   | 122,597,330   |
| 210,239.12   | STRAT EQ | 217,300,000   | 210,239,119   |
| 276,372.20   | STRAT EQ | 310,000,000   | 276,372,200   |
| 456,424.02   | STRAT EQ | 574,400,000   | 456,424,020   |
| 1,615,312.05 | STRAT EQ | 2,142,019,989 | 1,615,312,053 |
| 1,928.57     | STRAT EQ | 1,928,574     | 1,928,574     |

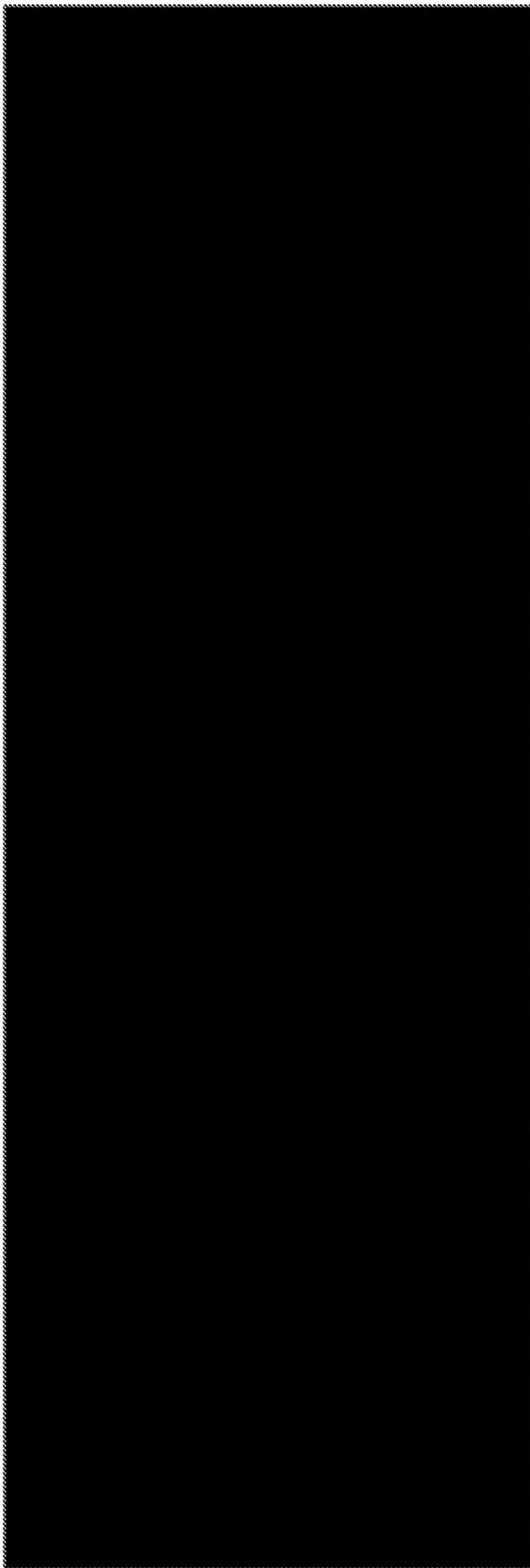
| REL     | MTS       | SECURITY DESCRIPTION | REL FILTER |
|---------|-----------|----------------------|------------|
| REL1    | 1US400351 |                      | REL1       |
| RELP014 | QL87      |                      | RELP014    |
| RELP028 | QU05      |                      | RELP028    |
| RELP091 | QZ01      |                      | RELP091    |
| RELP104 | QZ01Z     |                      | RELP104    |
| RELP125 | RF86      |                      | RELP125    |
| RELP125 | RK06      |                      |            |
| RELP126 | RZ86      |                      | RELP126    |
| RELP126 | SE50      |                      |            |
| RELP127 | SF93      |                      | RELP127    |
| RELP140 | SG71      |                      | RELP140    |
| RELP15  | SH27      |                      | RELP15     |
| RELP155 | SH84      |                      | RELP155    |
| RELP157 | SH87      |                      | RELP157    |
| RELP158 | SJ07      |                      | RELP158    |
| RELP163 | SJ47      |                      | RELP163    |
| RELP169 | SL63      |                      | RELP169    |
| RELP172 | SM72      |                      | RELP172    |
| RELP179 | SN35      |                      | RELP179    |
| RELP190 | SN72      |                      | RELP190    |
| RELP199 | SN94      |                      | RELP199    |
| RELP214 | SQ09      |                      | RELP214    |
| RELP215 | SQ32      |                      | RELP215    |
| RELP218 | SR38      |                      | RELP218    |
| RELP225 | SR40      |                      | RELP225    |
| RELP232 | SS40      |                      | RELP232    |
| RELP237 | ST67      |                      | RELP237    |
| RELP239 | SU12      |                      | RELP239    |
| RELP245 | SX63      |                      | RELP245    |
| RELP249 | SX64      |                      | RELP249    |
| RELP250 | SX65      |                      | RELP250    |
| RELP266 | SX89      |                      | RELP266    |
| RELP282 | SZ02      |                      | RELP282    |
| RELP291 | SZ05      |                      | RELP291    |
| RELP292 | SZ07      |                      | RELP292    |
| RELP293 | SZ09      |                      | RELP293    |
| RELP295 | SZ10      |                      | RELP295    |
| RELP296 | SZ11      |                      | RELP296    |
| RELP297 | SZ91      |                      | RELP297    |
| RELP301 | TA86      |                      | RELP301    |
| RELP305 | TB68      |                      | RELP305    |
| RELP307 | TC05      |                      | RELP307    |
| RELP312 | TC06      |                      | RELP312    |
| RELP314 | TC07      |                      | RELP314    |
| RELP315 | TC08      |                      | RELP315    |
| RELP316 | TD84      |                      | RELP316    |
| RELP318 | TE78      |                      | RELP318    |
| RELP334 | TE80      |                      | RELP334    |
| RELP339 | TF04      |                      | RELP339    |

RELP342 TG34  
RELP354 TG58  
RELP359 TH03  
RELP375 TH88  
RELP377 TH90  
RELP380 TH91  
RELP381 TI56  
RELP382 TK24  
RELP384 TK25  
RELP389 TK26  
RELP415 TK52  
RELP416 TO69  
RELP425 TP53  
RELP436 TQ78  
RELP450 TR26  
RELP452 TT90  
RELP455 TU27  
RELP456 TU55  
RELP46 TU76  
RELP475 TW19  
RELP488 TY18  
RELP489 TZ04  
RELP491 TZ21  
RELP503 TZ49  
RELP507 TZ62  
RELP508 UB12  
RELP520 UB48  
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RELP547 UC07  
RELP547 UC10  
RELP558 UD39  
RELP562 UD39Z  
RELP569 UD45  
RELP571 UF13  
RELP590 UF39  
RELP594 UF53  
RELP596 UG08  
RELP599 UP64  
RELP618 VD54  
RELP621 VE09  
RELP630 VE18  
RELP632 VG66  
RELP635 VH27  
RELP640 VH58  
RELP644 VI55  
RELP647 VI57  
RELP651 VJ37  
RELP657 VJ67  
RELP660 VK46  
RELP662 VL36  
RELP664 VL75



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RELP664

REL667 VN82  
REL673 VN90  
REL678 VO95  
REL681 VQ07  
REL686 VS33  
REL688 VS35  
REL692 VS43  
REL696 VT89  
REL697 VT91  
REL699 VU28  
REL701 VV45  
REL701 VW29  
REL707 VW79  
REL712 VZ31  
REL715 VZ32  
REL716 WA54  
REL721 WA72  
REL722 WA83  
REL723 WB28  
REL725 WD17  
REL732 WD19  
REL733 WD21  
REL739 WD44  
REL741 WD56  
REL743 WD65  
REL744 WD97  
REL755 WE10  
REL756 WE13  
REL759 WE154  
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REL761 WE167  
REL762 WE19  
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REL780 WE312  
REL782 WE357  
REL784 WE413  
REL785 WH4591  
REL790 WH4595  
REL792 WH4727  
REL796 WH5563  
REL798 WH5565  
REL801 WH5713  
REL802 WH5731  
REL808 WH5745



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REL809 WH5748  
REL811 WH5749  
REL813 WH5750  
REL815 WH5751  
REL818 WH5773  
REL819 WH5804  
REL820 WH5828  
REL821 WH5837  
REL822 WH5851  
REL823 WH5903  
REL824 WH5927  
REL824 WH5945  
REL827 WH6138  
REL829 WH6190  
REL830 WH6228  
REL831 WH6237  
REL832 WH6239  
REL833 WH6267  
REL834 WH6392  
REL839 WH6410  
REL842 WH6431  
REL843 WH6596  
REL845 WH8055  
REL846 WH8578  
REL846 WH8579  
REL847 WH8601  
REL848 WH8708  
REL849 WH8774  
REL852 WH8805  
REL853 WH8819  
REL854 WH8856  
REL858 WH8867  
REL859 WH8954  
REL859 WH8738  
REL860 WH8575  
REL863 WE191  
REL866 WH5107  
REL867 VC06  
REL869 WH4321  
REL871 WH5830  
REL872 WE246  
REL873 WH9008  
REL874 WE199  
REL875 WE279  
REL876 WH4319  
REL878 WH5978  
REL880 WH5859  
REL881 WH5846  
REL89 WH6272  
REL93 WH8013  
REL93 WH9024



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REL876  
REL878  
REL880  
REL881  
REL89  
REL93

# PTG-AMERICAS: EQUITY RELATIONSHIP TABLE

| MTS # | Ptnshp # | Asset Name | O/S<br>Balance<br>(\$000,000) | REL #   | Lien   | Property Type |
|-------|----------|------------|-------------------------------|---------|--------|---------------|
| QL87  | 1        |            | 0.25                          | REL1    | Equity | RETAIL        |
| RG85  | 47       |            | 59.10                         | REL47   | Equity | MULTIFAMILY   |
| RI01  | 52       |            | 14.08                         | REL52   | Equity | LAND          |
| TF37  | 52       |            | 10.84                         | REL52   | Equity | LAND          |
| RP50  | 52       |            | 0.14                          | REL52   | Equity | LAND          |
| RP49  | 52       |            | 0.00                          | REL52   | Equity | LAND          |
| RS69  | 56       |            | 0.00                          | REL56   | Equity | LAND          |
| SM04  | 55A      |            | 0.72                          | REL55A  | Equity | LAND          |
| SM03  | 55C      |            | 5.76                          | REL55C  | Equity | LAND          |
| TH11  | 55CC     |            | 17.16                         | REL55CC | Equity | LAND          |
| TG53  | 55DD     |            | 9.10                          | REL55DD | Equity | LAND          |
| SM01  | 55E      |            | 10.70                         | REL55E  | Equity | LAND          |
| SM00  | 55F      |            | 30.89                         | REL55F  | Equity | MULTIFAMILY   |
| SL99  | 55H      |            | 0.00                          | REL55H  | Equity | LAND          |
| VX49  | 55HH     |            | 6.18                          | REL55HH | Equity | LAND          |
| SL95  | 55K      |            | 0.00                          | REL55K  | Equity | LAND          |
| SL95Z | 55K      |            | 3.50                          | REL55K  | Equity | LAND          |
| SL94  | 55L      |            | 0.00                          | REL55L  | Equity | LAND          |
| SL94Z | 55L      |            | 2.00                          | REL55L  | Equity | LAND          |
| SL93  | 55M      |            | 5.75                          | REL55M  | Equity | MULTIFAMILY   |
| SR41  | 55M      |            | 10.00                         | REL55M  | Second | Multifamily   |
| TD22  | 55S      |            | 2.90                          | REL55S  | Equity | MULTIFAMILY   |
| TM59  | 55S      |            | 2.10                          | REL55S  | Debt   | Multifamily   |

|       |      |  |       |         |        |             |
|-------|------|--|-------|---------|--------|-------------|
| TE58  | 55Z  |  | 15.02 | REL55Z  | Equity | MULTIFAMILY |
| WE176 | 55Z  |  | 3.48  | REL55Z  | Debt   | OFFICE      |
| TH03  | P014 |  | 0.00  | RELP014 | Equity | OFFICE      |
| QU05  | P028 |  | 0.00  | RELP028 | Equity | RETAIL      |
| SE50  | P091 |  | 0.00  | RELP091 | Equity | TELECOM     |
| UB12  | P104 |  | 0.00  | RELP104 | Equity | OFFICE      |
| SJ12  | P119 |  | 0.00  | RELP119 | Equity | MULTIFAMILY |
| SF35  | P121 |  | 0.00  | RELP121 | Equity | LAND        |
| SF35Z | P121 |  | 2.50  | RELP121 | Equity | LAND        |
| QZ01  | P125 |  | 6.43  | RELP125 | Equity | OTHER       |
| SG71  | P126 |  | 37.05 | RELP126 | Equity | OFFICE      |
| UD45  | P126 |  | 11.50 | RELP126 | Equity | OFFICE      |
| VK93  | P126 |  | 54.15 | RELP126 | Debt   | Office      |
| VK94  | P126 |  | 18.13 | RELP126 | Debt   | Office      |
| SH27  | P127 |  | 9.66  | RELP127 | Equity | OFFICE      |
| SH16  | P130 |  | 30.52 | RELP130 | Equity | MULTIFAMILY |
| SH87  | P140 |  | 5.00  | RELP140 | Equity | SR LIVING   |
| RK06  | P15  |  | 13.73 | RELP15  | Equity | OFFICE      |
| SH84  | P155 |  | 0.00  | RELP155 | Equity | OFFICE      |
| SH79  | P155 |  | 10.84 | RELP155 | First  | Office      |
| TG58  | P157 |  | 0.00  | RELP157 | Equity | OFFICE      |
| SJ07  | P158 |  | 9.27  | RELP158 | Equity | TELECOM     |
| SJ06  | P161 |  | 11.50 | RELP161 | Equity | LAND        |
| SR38  | P163 |  | 0.00  | RELP163 | Equity | OFFICE      |
| SJ47  | P169 |  | 0.00  | RELP169 | Equity | MULTIFAMILY |
| SX64  | P172 |  | 0.00  | RELP172 | Equity | LAND        |
| SJ80  | P172 |  | 23.64 | RELP172 | First  | LAND        |
| SK10  | P175 |  | 38.48 | RELP175 | Equity | LAND        |
| SJ89  | P178 |  | 11.64 | RELP178 | Equity | LAND        |
| TF04  | P179 |  | 0.00  | RELP179 | Equity | OFFICE      |
| SK94  | P187 |  | 20.54 | RELP187 | Equity | MULTIFAMILY |
| VF95  | P187 |  | 0.00  | RELP187 | Debt   | Multifamily |
| SM72  | P190 |  | 10.13 | RELP190 | Equity | LAND        |
| SR40  | P199 |  | 0.00  | RELP199 | Equity | LAND        |
| SM38  | P199 |  | 13.75 | RELP199 | First  | LAND        |

|       |      |  |        |         |        |             |
|-------|------|--|--------|---------|--------|-------------|
| TC05  | P214 |  | 0.00   | RELP214 | Equity | INDUSTRIAL  |
| TU05  | P214 |  | 5.91   | RELP214 | Debt   | INDUSTRIAL  |
| SZ11  | P215 |  | 0.00   | RELP215 | Equity | LAND        |
| TC08  | P218 |  | 0.00   | RELP218 | Equity | Land        |
| SM89  | P218 |  | 1.00   | RELP218 | First  | Land        |
| SN71  | P224 |  | 112.22 | RELP224 | Equity | MULTIFAMILY |
| SN71B | P224 |  | 20.00  | RELP224 | First  | Multifamily |
| SL63  | P225 |  | 5.73   | RELP225 | Equity | INDUSTRIAL  |
| SM36  | P226 |  | 1.94   | RELP226 | Equity | MULTIFAMILY |
| SN35  | P232 |  | 15.92  | RELP232 | Equity | LAND        |
| SQ32  | P237 |  | 9.24   | RELP237 | Equity | HOTEL       |
| SN72  | P239 |  | 1.89   | RELP239 | Equity | OFFICE      |
| SX63  | P245 |  | 0.00   | RELP245 | Equity | LAND        |
| SQ51  | P245 |  | 9.00   | RELP245 | First  | Land        |
| SZ05  | P249 |  | 3.00   | RELP249 | Equity | Office      |
| SN94  | P250 |  | 19.40  | RELP250 | Equity | LAND        |
| SQ29  | P252 |  | 0.00   | RELP252 | Equity | MULTIFAMILY |
| SQ29Z | P252 |  | 2.70   | RELP252 | Equity | MULTIFAMILY |
| SZ91  | P266 |  | 0.00   | RELP266 | Equity | OFFICE      |
| SS40  | P282 |  | 15.93  | RELP282 | Equity | OFFICE      |
| SS94  | P288 |  | 15.88  | RELP288 | Equity | LAND        |
| SZ07  | P291 |  | 0.00   | RELP291 | Equity | OFFICE      |
| TC06  | P292 |  | 0.00   | RELP292 | Equity | LAND        |
| SS96  | P292 |  | 11.15  | RELP292 | First  | Land        |
| SQ09  | P293 |  | 10.21  | RELP293 | Equity | HOTEL       |
| SU12  | P295 |  | 20.28  | RELP295 | Equity | OFFICE      |
| SX65  | P296 |  | 0.01   | RELP296 | Equity | OTHER       |
| ST67  | P297 |  | 6.45   | RELP297 | Equity | OFFICE      |
| SZ10  | P301 |  | 2.00   | RELP301 | Equity | OFFICE      |
| ST92  | P301 |  | 22.00  | RELP301 | First  | Office      |
| SZ06  | P303 |  | 0.00   | RELP303 | Equity | LAND        |
| SU34  | P303 |  | 14.25  | RELP303 | Debt   | Land        |
| TH90  | P305 |  | 0.00   | RELP305 | Equity | LAND        |
| UB48  | P307 |  | 8.28   | RELP307 | Equity | LAND        |
| UB49  | P307 |  | 12.66  | RELP307 | Debt   | Land        |

|      |      |  |       |         |        |             |
|------|------|--|-------|---------|--------|-------------|
| SX50 | P310 |  | 2.00  | RELP310 | Equity | LAND        |
| SX89 | P312 |  | 0.00  | RELP312 | Equity | LAND        |
| TE80 | P314 |  | 0.00  | RELP314 | Equity | INDUSTRIAL  |
| TC07 | P315 |  | 0.00  | RELP315 | Equity | LAND        |
| SW80 | P315 |  | 1.17  | RELP315 | First  | Land        |
| SZ09 | P316 |  | 0.00  | RELP316 | Equity | OFFICE      |
| SZ02 | P318 |  | 1.78  | RELP318 | Equity | OFFICE      |
| SX30 | P320 |  | 2.60  | RELP320 | Equity | LAND        |
| TB68 | P334 |  | 1.61  | RELP334 | Equity | MULTIFAMILY |
| TC90 | P338 |  | 0.00  | RELP338 | Equity | Multifamily |
| WE40 | P338 |  | 7.25  | RELP338 | Debt   | Multifamily |
| TA86 | P339 |  | 0.00  | RELP339 | Equity | MULTIFAMILY |
| TH88 | P342 |  | 0.00  | RELP342 | Equity | OFFICE      |
| TC84 | P342 |  | 27.50 | RELP342 | Debt   | Office      |
| RU87 | P35  |  | 2.65  | RELP35  | Equity | MULTIFAMILY |
| TG34 | P354 |  | 5.00  | RELP354 | Equity | OFFICE      |
| UA66 | P357 |  | 0.00  | RELP357 | Equity | LAND        |
| TE78 | P359 |  | 13.02 | RELP359 | Equity | HOTEL       |
| TH31 | P365 |  | 0.00  | RELP365 | Equity | MULTIFAMILY |
| TH50 | P368 |  | 8.33  | RELP368 | Equity | MULTIFAMILY |
| TH91 | P375 |  | 0.00  | RELP375 | Equity | LAND        |
| TI56 | P377 |  | 0.00  | RELP377 | Equity | OFFICE      |
| TK26 | P380 |  | 0.00  | RELP380 | Equity | INDUSTRIAL  |
| TK25 | P381 |  | 5.00  | RELP381 | Equity | INDUSTRIAL  |
| TK24 | P382 |  | 3.50  | RELP382 | Equity | INDUSTRIAL  |
| TK52 | P384 |  | 3.18  | RELP384 | Equity | MULTIFAMILY |
| TD84 | P389 |  | 0.00  | RELP389 | Equity | VARIOUS     |
| TK39 | P398 |  | 0.00  | RELP398 | Equity | LAND        |
| TM27 | P404 |  | 0.16  | RELP404 | Equity | INDUSTRIAL  |
| TM36 | P405 |  | 16.90 | RELP405 | Equity | LAND        |
| UA69 | P406 |  | 0.00  | RELP406 | Equity | MULTIFAMILY |
| UA85 | P407 |  | 0.00  | RELP407 | Equity | LAND        |
| TN57 | P409 |  | 0.00  | RELP409 | Equity | LAND        |
| TN01 | P410 |  | 6.75  | RELP410 | Equity | LAND        |
| TO31 | P413 |  | 0.00  | RELP413 | Equity | LAND        |

|       |      |  |       |         |        |             |
|-------|------|--|-------|---------|--------|-------------|
| TO31Z | P413 |  | 7.50  | RELP413 | Equity | LAND        |
| TO69  | P415 |  | 0.00  | RELP415 | Equity | OFFICE      |
| TP53  | P416 |  | 6.97  | RELP416 | Equity | MULTIFAMILY |
| TQ78  | P425 |  | 7.70  | RELP425 | Equity | MULTIFAMILY |
| UA70  | P429 |  | 15.80 | RELP429 | Equity | LAND        |
| UA71  | P430 |  | 5.95  | RELP430 | Equity | LAND        |
| UA72  | P431 |  | 0.00  | RELP431 | Equity | Multifamily |
| UC71  | P433 |  | 2.80  | RELP433 | Equity | LAND        |
| UC34  | P433 |  | 47.40 | RELP433 | Debt   | Land        |
| UA73  | P434 |  | 0.00  | RELP434 | Equity | MULTIFAMILY |
| UG33  | P435 |  | 7.13  | RELP435 | Equity | LAND        |
| TR26  | P436 |  | 2.09  | RELP436 | Equity | MULTIFAMILY |
| TR86  | P439 |  | 7.15  | RELP439 | Equity | LAND        |
| TS26  | P446 |  | 9.58  | RELP446 | Equity | LAND        |
| TU27  | P450 |  | 1.72  | RELP450 | Equity | HOTEL       |
| TT90  | P452 |  | 2.45  | RELP452 | Equity | MULTIFAMILY |
| TS98  | P453 |  | 0.00  | RELP453 | Equity | MULTIFAMILY |
| TS98Z | P453 |  | 3.00  | RELP453 | Equity | MULTIFAMILY |
| TU55  | P455 |  | 14.51 | RELP455 | Equity | LAND        |
| TW19  | P456 |  | 0.00  | RELP456 | Equity | OFFICE      |
| RZ86  | P46  |  | 9.61  | RELP46  | Equity | SR LIVING   |
| TV18  | P463 |  | 6.88  | RELP463 | Equity | LAND        |
| TX10  | P474 |  | 1.35  | RELP474 | Equity | MULTIFAMILY |
| UC24  | P478 |  | 7.16  | RELP478 | Equity | LAND        |
| UC97  | P480 |  | 11.35 | RELP480 | Equity | LAND        |
| TY29  | P487 |  | 12.56 | RELP487 | Equity | LAND        |
| TZ21  | P488 |  | 6.23  | RELP488 | Equity | MULTIFAMILY |
| TZ49  | P489 |  | 0.03  | RELP489 | Equity | OFFICE      |
| TK78  | P489 |  | 3.83  | RELP489 | Debt   | Office      |
| TZ72  | P490 |  | 0.00  | RELP490 | Equity | LAND        |
| TZ62  | P491 |  | 3.25  | RELP491 | Equity | OFFICE      |
| TZ73  | P492 |  | 2.44  | RELP492 | Equity | LAND        |
| UA29  | P496 |  | 19.18 | RELP496 | Equity | LAND        |
| UG80  | P499 |  | 33.13 | RELP499 | Equity | MULTIFAMILY |
| UB53  | P503 |  | 2.62  | RELP503 | Equity | INDUSTRIAL  |

|       |      |  |       |         |        |             |
|-------|------|--|-------|---------|--------|-------------|
| UB95  | P504 |  | 17.06 | RELP504 | Equity | LAND        |
| UC07  | P507 |  | 0.00  | RELP507 | Equity | MULTIFAMILY |
| UC10  | P508 |  | 2.08  | RELP508 | Equity | MULTIFAMILY |
| VI57  | P520 |  | 0.79  | RELP520 | Equity | MULTIFAMILY |
| WE174 | P520 |  | 2.13  | RELP520 | Debt   | Multifamily |
| WE175 | P520 |  | 3.61  | RELP520 | Debt   | Multifamily |
| VI55  | P521 |  | 6.11  | RELP521 | Equity | MULTIFAMILY |
| VJ03  | P522 |  | 5.40  | RELP522 | Equity | LAND        |
| VJ17  | P525 |  | 9.50  | RELP525 | Equity | LAND        |
| VJ19  | P525 |  | 25.25 | RELP525 | Debt   | Land        |
| VJ47  | P526 |  | 3.26  | RELP526 | Equity | LAND        |
| UD57  | P530 |  | 7.24  | RELP530 | Equity | LAND        |
| VD92  | P531 |  | 3.54  | RELP531 | Equity | LAND        |
| UZ05  | P532 |  | 0.00  | RELP532 | Equity | MULTIFAMILY |
| VA80  | P533 |  | 7.91  | RELP533 | Equity | LAND        |
| VL62  | P534 |  | 12.78 | RELP534 | Equity | Land        |
| UD13  | P535 |  | 45.02 | RELP535 | Equity | LAND        |
| VJ49  | P541 |  | 7.49  | RELP541 | Equity | LAND        |
| UG68  | P543 |  | 13.21 | RELP543 | Equity | MULTIFAMILY |
| VE38  | P543 |  | 23.30 | RELP543 | Debt   | Multifamily |
| UE91  | P544 |  | 0.00  | RELP544 | Equity | MULTIFAMILY |
| UD39  | P547 |  | 0.00  | RELP547 | Equity | MULTIFAMILY |
| UD39Z | P547 |  | 3.00  | RELP547 | Equity | MULTIFAMILY |
| UD81  | P548 |  | 0.00  | RELP548 | Equity | MULTIFAMILY |
| UE76  | P551 |  | 1.29  | RELP551 | Equity | LAND        |
| WE85  | P552 |  | 0.44  | RELP552 | Equity | MULTIFAMILY |
| VJ51  | P554 |  | 10.17 | RELP554 | Equity | Land        |
| UF39  | P558 |  | 0.00  | RELP558 | Equity | OFFICE      |
| UE70  | P560 |  | 2.12  | RELP560 | Equity | LAND        |
| UG05  | P565 |  | 1.92  | RELP565 | Equity | LAND        |
| UG45  | P566 |  | 6.37  | RELP566 | Debt   | Land        |
| UG46  | P566 |  | 4.73  | RELP566 | Equity | LAND        |
| UF53  | P569 |  | 20.30 | RELP569 | Equity | OFFICE      |
| VT21  | P569 |  | 11.95 | RELP569 | Debt   | Office      |
| UG08  | P571 |  | 3.10  | RELP571 | Equity | INDUSTRIAL  |

|       |      |  |       |         |        |             |
|-------|------|--|-------|---------|--------|-------------|
| UF55  | P572 |  | 4.31  | RELP572 | Equity | LAND        |
| UZ99  | P573 |  | 2.65  | RELP573 | Equity | MULTIFAMILY |
| UZ63  | P576 |  | 5.00  | RELP576 | Equity | Land        |
| VA92  | P583 |  | 10.03 | RELP583 | Equity | Land        |
| VA94  | P585 |  | 2.67  | RELP585 | Equity | MULTIFAMILY |
| WE152 | P585 |  | 5.10  | RELP585 | Debt   | Multifamily |
| VC04  | P586 |  | 2.07  | RELP586 | Equity | MULTIFAMILY |
| VB92  | P588 |  | 14.78 | RELP588 | Equity | MULTIFAMILY |
| VB91  | P588 |  | 20.17 | RELP588 | Debt   | Multifamily |
| VB94  | P588 |  | 7.50  | RELP588 | Mezz   | Multifamily |
| VC06  | P590 |  | 29.98 | RELP590 | Equity | OTHER       |
| VC13  | P593 |  | 2.94  | RELP593 | Equity | LAND        |
| VD54  | P594 |  | 0.00  | RELP594 | Equity | OTHER       |
| VE18  | P596 |  | 0.33  | RELP596 | Equity | MULTIFAMILY |
| WE78  | P596 |  | 0.83  | RELP596 | Debt   | Multifamily |
| WE82  | P596 |  | 1.47  | RELP596 | Debt   | Multifamily |
| VE09  | P599 |  | 4.97  | RELP599 | Equity | MULTIFAMILY |
| VE13  | P599 |  | 9.00  | RELP599 | Debt   | Multifamily |
| VD14  | P600 |  | 8.80  | RELP600 | Equity | MULTIFAMILY |
| VE89  | P603 |  | 2.91  | RELP603 | Equity | LAND        |
| VE96  | P603 |  | 10.15 | RELP603 | Debt   | Land        |
| VF50  | P604 |  | 2.10  | RELP604 | Equity | Multifamily |
| VF49  | P604 |  | 18.45 | RELP604 | Debt   | Multifamily |
| VE90  | P606 |  | 2.82  | RELP606 | Equity | LAND        |
| VE78  | P609 |  | 21.47 | RELP609 | Equity | LAND        |
| VF28  | P610 |  | 27.21 | RELP610 | Equity | MULTIFAMILY |
| VG57  | P612 |  | 2.24  | RELP612 | Equity | MULTIFAMILY |
| VG52  | P612 |  | 12.86 | RELP612 | Debt   | Multifamily |
| VG56  | P615 |  | 5.50  | RELP615 | Equity | Land        |
| VH34  | P617 |  | 9.51  | RELP617 | Debt   | Multifamily |
| VH27  | P618 |  | 9.63  | RELP618 | Equity | OFFICE      |
| VH58  | P621 |  | 0.00  | RELP621 | Equity | OFFICE      |
| VG60  | P622 |  | 6.93  | RELP622 | Equity | LAND        |
| VH40  | P623 |  | 6.43  | RELP623 | Equity | MULTIFAMILY |
| VG59  | P624 |  | 7.71  | RELP624 | Equity | LAND        |

|      |      |  |       |         |        |             |
|------|------|--|-------|---------|--------|-------------|
| VJ01 | P628 |  | 2.58  | RELP628 | Equity | Land        |
| VJ04 | P628 |  | 9.00  | RELP628 | Debt   | Land        |
| VJ38 | P629 |  | 13.21 | RELP629 | Equity | LAND        |
| VJ37 | P630 |  | 6.88  | RELP630 | Equity | LAND        |
| VJ67 | P632 |  | 1.70  | RELP632 | Equity | OFFICE      |
| VK31 | P634 |  | 9.65  | RELP634 | Equity | MULTIFAMILY |
| VK46 | P635 |  | 3.64  | RELP635 | Equity | Land        |
| VU34 | P635 |  | 8.31  | RELP635 | Debt   | Land        |
| VK59 | P636 |  | 2.69  | RELP636 | Equity | Land        |
| VL36 | P640 |  | 1.00  | RELP640 | Equity | OFFICE      |
| VL95 | P642 |  | 6.11  | RELP642 | Equity | LAND        |
| VL75 | P644 |  | 4.92  | RELP644 | Equity | LAND        |
| VE83 | P646 |  | 4.65  | RELP646 | Equity | LAND        |
| VN82 | P647 |  | 15.10 | RELP647 | Equity | LAND        |
| VK44 | P649 |  | 13.96 | RELP649 | Equity | LAND        |
| VN90 | P651 |  | 1.73  | RELP651 | Equity | Office      |
| VN89 | P651 |  | 3.09  | RELP651 | Debt   | Office      |
| VN83 | P652 |  | 17.81 | RELP652 | Equity | MULTIFAMILY |
| VP26 | P655 |  | 6.20  | RELP655 | Equity | Land        |
| VQ07 | P657 |  | 4.30  | RELP657 | Equity | Land        |
| VQ25 | P657 |  | 16.93 | RELP657 | Debt   | Land        |
| VZ93 | P658 |  | 8.46  | RELP658 | Equity | MULTIFAMILY |
| VZ36 | P659 |  | 4.61  | RELP659 | Equity | Land        |
| WB68 | P659 |  | 29.85 | RELP659 | Debt   | Land        |
| WA54 | P660 |  | 3.76  | RELP660 | Equity | LAND        |
| WB97 | P661 |  | 11.44 | RELP661 | Equity | Land        |
| WB96 | P661 |  | 12.28 | RELP661 | Mezz   | Land        |
| WE13 | P662 |  | 7.31  | RELP662 | Equity | MULTIFAMILY |
| VQ22 | P663 |  | 5.07  | RELP663 | Equity | Land        |
| VT91 | P664 |  | 12.92 | RELP664 | Equity | LAND        |
| VV60 | P665 |  | 5.16  | RELP665 | Equity | Land        |
| UP64 | P667 |  | 5.00  | RELP667 | Equity | OTHER       |
| VR48 | P668 |  | 5.06  | RELP668 | Equity | Land        |
| VR19 | P669 |  | 8.00  | RELP669 | Equity | Land        |

|        |      |  |       |         |        |             |
|--------|------|--|-------|---------|--------|-------------|
| VQ92   | P670 |  | 5.66  | RELP670 | Equity | Land        |
| VQ81   | P671 |  | 2.60  | RELP671 | Equity | MULTIFAMILY |
| VQ97   | P672 |  | 6.26  | RELP672 | Equity | Land        |
| VO95   | P673 |  | 3.05  | RELP673 | Equity | Office      |
| VO94   | P673 |  | 11.43 | RELP673 | Debt   | Office      |
| VR90   | P675 |  | 6.04  | RELP675 | Equity | Land        |
| VU71   | P677 |  | 4.15  | RELP677 | Equity | Land        |
| VB90   | P677 |  | 10.49 | RELP677 | Debt   | Land        |
| VT89   | P678 |  | 4.43  | RELP678 | Equity | OFFICE      |
| VT64   | P679 |  | 13.12 | RELP679 | Equity | LAND        |
| WE46   | P679 |  | 47.92 | RELP679 | Debt   | Land        |
| VS35   | P681 |  | 0.99  | RELP681 | Equity | MULTIFAMILY |
| VT77   | P682 |  | 3.42  | RELP682 | Equity | Land        |
| VU03   | P684 |  | 6.01  | RELP684 | Equity | Land        |
| VU04   | P685 |  | 7.66  | RELP685 | Equity | Land        |
| VS43   | P686 |  | 24.34 | RELP686 | Equity | MULTIFAMILY |
| VS33   | P688 |  | 1.02  | RELP688 | Equity | OFFICE      |
| VU28   | P692 |  | 5.55  | RELP692 | Equity | HOTEL       |
| VV29   | P692 |  | 90.63 | RELP692 | Debt   | HOTEL       |
| VU49   | P693 |  | 6.15  | RELP693 | Equity | Land        |
| VV45   | P696 |  | 2.49  | RELP696 | Equity | Office      |
| VV44   | P696 |  | 9.97  | RELP696 | Debt   | Office      |
| VW29   | P697 |  | 2.22  | RELP697 | Equity | OFFICE      |
| VW28   | P697 |  | 1.12  | RELP697 | Debt   | Office      |
| VW55   | P698 |  | 10.43 | RELP698 | Equity | Land        |
| VW79   | P699 |  | 2.25  | RELP699 | Equity | OFFICE      |
| VW51   | P699 |  | 2.80  | RELP699 | Debt   | Office      |
| VZ31   | P701 |  | 0.31  | RELP701 | Equity | OFFICE      |
| VZ32   | P701 |  | 11.39 | RELP701 | Equity | OFFICE      |
| VY34   | P702 |  | 7.58  | RELP702 | Equity | MULTIFAMILY |
| WB28   | P707 |  | 20.65 | RELP707 | Equity | OFFICE      |
| VY40   | P708 |  | 5.33  | RELP708 | Equity | MULTIFAMILY |
| WH5141 | P708 |  | 2.74  | RELP708 | Debt   | MULTIFAMILY |

|           |      |  |        |         |        |             |
|-----------|------|--|--------|---------|--------|-------------|
| WH5143    | P708 |  | 42.07  | RELP708 | Debt   | MULTIFAMILY |
| WB00      | P709 |  | 20.95  | RELP709 | Debt   | LAND        |
| WA43      | P710 |  | 11.52  | RELP710 | Equity | MULTIFAMILY |
| WA71      | P711 |  | 3.00   | RELP711 | Equity | Land        |
| WA64      | P711 |  | 3.52   | RELP711 | Debt   | LAND        |
| WA72      | P712 |  | 0.00   | RELP712 | Equity | OFFICE      |
| WA73      | P713 |  | 5.70   | RELP713 | Equity | LAND        |
| WH4573    | P713 |  | 7.50   | RELP713 | Debt   | LAND        |
| WA81      | P714 |  | 0.83   | RELP714 | Equity | Land        |
| WA82      | P715 |  | 15.90  | RELP715 | Debt   | Land        |
| WA83      | P715 |  | 15.00  | RELP715 | Equity | LAND        |
| 1US400351 | P716 |  | 93.69  | RELP716 | Equity | HOTEL       |
| 1US400401 | P717 |  | 142.48 | RELP717 | Equity | HOTEL       |
| WC92      | P718 |  | 7.43   | RELP718 | Equity | MULTIFAMILY |
| WD07      | P718 |  | 24.15  | RELP718 | Mezz   | Multifamily |
| WD17      | P721 |  | 3.79   | RELP721 | Equity | LAND        |
| WD18      | P721 |  | 2.00   | RELP721 | Debt   | LAND        |
| WD21      | P722 |  | 3.50   | RELP722 | Equity | Land        |
| WD23      | P722 |  | 5.77   | RELP722 | Debt   | LAND        |
| WD44      | P723 |  | 2.20   | RELP723 | Equity | OFFICE      |
| WD24      | P724 |  | 1.40   | RELP724 | Equity | Land        |
| WD19      | P725 |  | 8.40   | RELP725 | Equity | MULTIFAMILY |
| WD40      | P728 |  | 2.05   | RELP728 | Equity | Land        |
| WD41      | P729 |  | 22.83  | RELP729 | Equity | MULTIFAMILY |
| WD47      | P730 |  | 0.22   | RELP730 | Equity | LAND        |
| WD57      | P731 |  | 7.95   | RELP731 | Equity | Land        |
| WD56      | P732 |  | 1.79   | RELP732 | Equity | LAND        |
| WD55      | P732 |  | 10.57  | RELP732 | Debt   | LAND        |
| WD65      | P733 |  | 1.95   | RELP733 | Equity | Land        |
| WD89      | P735 |  | 2.50   | RELP735 | Equity | Land        |
| WD85      | P736 |  | 1.93   | RELP736 | Equity | Land        |
| WE73      | P737 |  | 4.89   | RELP737 | Equity | Land        |
| WD86      | P738 |  | 11.11  | RELP738 | Equity | MULTIFAMILY |
| WD97      | P739 |  | 4.00   | RELP739 | Equity | Other       |
| WE06      | P740 |  | 2.27   | RELP740 | Equity | Land        |

|        |       |  |       |          |        |             |
|--------|-------|--|-------|----------|--------|-------------|
| WE10   | P741  |  | 1.97  | RELP741  | Equity | LAND        |
| WE09   | P741  |  | 12.12 | RELP741  | Debt   | LAND        |
| WE19   | P743  |  | 1.13  | RELP743  | Equity | Land        |
| WE20   | P743  |  | 4.18  | RELP743  | Debt   | Land        |
| TU76   | P744  |  | 0.00  | RELP744  | Equity | OTHER       |
| WE65   | P745a |  | 10.14 | RELP745a | Debt   | Land        |
| WE161  | P745a |  | 0.20  | RELP745a | Equity | MULTIFAMILY |
| WE234  | P745b |  | 4.30  | RELP745b | Equity | MULTIFAMILY |
| WE162  | P745d |  | 8.58  | RELP745d | Equity | Land        |
| WE233  | P745e |  | 2.82  | RELP745e | Equity | MULTIFAMILY |
| WE31   | P746  |  | 1.77  | RELP746  | Equity | MULTIFAMILY |
| WE38   | P747  |  | 2.88  | RELP747  | Equity | MULTIFAMILY |
| WE45   | P748  |  | 9.00  | RELP748  | Equity | Land        |
| WE41   | P749  |  | 8.38  | RELP749  | Equity | Land        |
| WE68   | P750  |  | 12.85 | RELP750  | Equity | MULTIFAMILY |
| WE69   | P751  |  | 2.12  | RELP751  | Equity | Land        |
| WE343  | P751  |  | 0.53  | RELP751  | Debt   | Land        |
| VG66   | P755  |  | 5.00  | RELP755  | Equity | OTHER       |
| WE167  | P756  |  | 2.70  | RELP756  | Equity | LAND        |
| WE155  | P759  |  | 8.58  | RELP759  | Equity | Land        |
| WE154  | P760  |  | 2.60  | RELP760  | Equity | Land        |
| WE191  | P761  |  | 5.27  | RELP761  | Equity | INDUSTRIAL  |
| WE199  | P762  |  | 61.89 | RELP762  | Equity | OFFICE      |
| WE214  | P764  |  | 0.34  | RELP764  | Equity | OFFICE      |
| WE269  | P765  |  | 10.15 | RELP765  | Equity | MULTIFAMILY |
| WE232  | P768  |  | 4.46  | RELP768  | Equity | RETAIL      |
| WE246  | P769  |  | 55.00 | RELP769  | Equity | OFFICE      |
| WE289  | P770  |  | 16.25 | RELP770  | Equity | LAND        |
| WH5669 | P770  |  | 36.56 | RELP770  | First  | Hotel       |
| WE249  | P771  |  | 1.00  | RELP771  | Equity | OFFICE      |
| WE255  | P772  |  | 6.21  | RELP772  | Equity | LAND        |
| WE261  | P773  |  | 1.92  | RELP773  | Equity | LAND        |
| WE263  | P774  |  | 1.91  | RELP774  | Equity | LAND        |
| WE264  | P774  |  | 1.85  | RELP774  | Debt   | Land        |
| WE265  | P775  |  | 8.44  | RELP775  | Equity | LAND        |

|        |      |  |        |         |        |             |
|--------|------|--|--------|---------|--------|-------------|
| WE267  | P776 |  | 2.92   | RELP776 | Equity | MULTIFAMILY |
| WE270  | P777 |  | 9.27   | RELP777 | Equity | INDUSTRIAL  |
| VU70   | P778 |  | 10.60  | RELP778 | Equity | LAND        |
| VU97   | P778 |  | 49.77  | RELP778 | Debt   | LAND        |
| WE300  | P779 |  | 1.66   | RELP779 | Equity | LAND        |
| WE281  | P779 |  | 0.72   | RELP779 | Debt   | LAND        |
| WE279  | P780 |  | 89.36  | RELP780 | Equity | OFFICE      |
| WE303  | P782 |  | 5.20   | RELP782 | Equity | MULTIFAMILY |
| WE299  | P783 |  | 9.90   | RELP783 | Debt   | Land        |
| WH4591 | P784 |  | 9.98   | RELP784 | Equity | OFFICE      |
| WE312  | P785 |  | 6.64   | RELP785 | Equity | OFFICE      |
| WE405  | P788 |  | 9.90   | RELP788 | Equity | Land        |
| WE406  | P788 |  | 2.35   | RELP788 | First  | Land        |
| WE356  | P789 |  | 8.06   | RELP789 | Equity | LAND        |
| WE355  | P789 |  | 12.34  | RELP789 | First  | Land        |
| SA53   | P79  |  | 11.88  | RELP79  | Equity | MULTIFAMILY |
| SA54   | P79  |  | 2.18   | RELP79  | Equity | MULTIFAMILY |
| WE357  | P790 |  | 2.01   | RELP790 | Equity | Office      |
| WE413  | P792 |  | 36.00  | RELP792 | Equity | OTHER       |
| WH4235 | P794 |  | 6.71   | RELP794 | Equity | MultiFamily |
| WH4245 | P795 |  | 8.50   | RELP795 | Equity | LAND        |
| WH4247 | P795 |  | 35.08  | RELP795 | Debt   | LAND        |
| WH4343 | P795 |  | 30.31  | RELP795 | Debt   | LAND        |
| WH4321 | P796 |  | 14.80  | RELP796 | Equity | Office      |
| WH4381 | P797 |  | 15.84  | RELP797 | Equity | MULTIFAMILY |
| WH4319 | P798 |  | 405.00 | RELP798 | Equity | Office      |
| WH4519 | P799 |  | 3.32   | RELP799 | Equity | MULTIFAMILY |
| WH4483 | P800 |  | 15.42  | RELP800 | Equity | LAND        |
| WH4595 | P801 |  | 2.35   | RELP801 | Equity | LAND        |
| WH4597 | P801 |  | 1.65   | RELP801 | Debt   | LAND        |
| WH4727 | P802 |  | 2.29   | RELP802 | Equity | LAND        |
| WH5043 | P804 |  | 0.21   | RELP804 | Equity | MULTIFAMILY |
| WH5117 | P805 |  | 3.38   | RELP805 | Equity | MULTIFAMILY |
| WH5123 | P806 |  | 2.00   | RELP806 | Equity | MULTIFAMILY |
| WH5559 | P807 |  | 20.40  | RELP807 | Equity | MULTIFAMILY |

|        |      |  |       |         |        |             |
|--------|------|--|-------|---------|--------|-------------|
| WH5565 | P808 |  | 1.20  | RELP808 | Equity | OFFICE      |
| WH5563 | P809 |  | 7.50  | RELP809 | Equity | Land        |
| WH5701 | P810 |  | 6.82  | RELP810 | Equity | LAND        |
| WH5713 | P811 |  | 9.31  | RELP811 | Equity | MULTIFAMILY |
| WH5745 | P815 |  | 8.90  | RELP815 | Equity | LAND        |
| WH5737 | P815 |  | 22.14 | RELP815 | First  | Land        |
| WH5746 | P816 |  | 3.50  | RELP816 | Equity | LAND        |
| WH5738 | P816 |  | 10.50 | RELP816 | First  | Land        |
| WH5747 | P817 |  | 2.73  | RELP817 | Equity | LAND        |
| WH5739 | P817 |  | 8.19  | RELP817 | First  | Land        |
| WH5748 | P818 |  | 2.40  | RELP818 | Equity | LAND        |
| WH5740 | P818 |  | 4.16  | RELP818 | First  | Land        |
| WH5749 | P819 |  | 5.05  | RELP819 | Equity | LAND        |
| WH5741 | P819 |  | 17.30 | RELP819 | First  | Land        |
| WH5750 | P820 |  | 2.30  | RELP820 | Equity | LAND        |
| WH5742 | P820 |  | 6.24  | RELP820 | First  | Land        |
| WH5751 | P821 |  | 1.12  | RELP821 | Equity | LAND        |
| WH5743 | P821 |  | 3.21  | RELP821 | First  | Land        |
| WH5773 | P822 |  | 2.00  | RELP822 | Equity | RETAIL      |
| WH5774 | P822 |  | 8.32  | RELP822 | First  | RETAIL      |
| RF86   | P9   |  | 8.89  | RELP9   | Equity | OFFICE      |
| SF93   | P93  |  | 0.00  | RELP93  | Equity | INDUSTRIAL  |
| SJ77   | P93  |  | 1.28  | RELP93  | Mezz   | INDUSTRIAL  |
| TZ04   | P93  |  | 3.50  | RELP93  | Equity | INDUSTRIAL  |
| WH5107 | P859 |  | 6.61  | RELP859 | Equity | OFFICE      |
| WH5903 | P833 |  | 2.32  | RELP833 | Equity | OTHER       |
| WH5851 | P829 |  | 2.85  | RELP829 | Equity | LAND        |
| WH5858 | P829 |  | 8.27  | RELP829 | Debt   | Land        |
| WH5837 | P830 |  | 1.18  | RELP830 | Equity | OFFICE      |
| WH5804 | P823 |  | 4.38  | RELP823 | Equity | LAND        |
| WH5803 | P823 |  | 1.95  | RELP823 | First  | Land        |
| WH5731 | P813 |  | 1.00  | RELP813 | Equity | LAND        |
| WH5735 | P814 |  | 2.60  | RELP814 | Equity | LAND        |
| WH5736 | P814 |  | 3.01  | RELP814 | First  | Land        |

|           |      |  |        |         |        |             |
|-----------|------|--|--------|---------|--------|-------------|
| WH5828    | P824 |  | 3.10   | RELP824 | Equity | OFFICE      |
| WH5830    | P824 |  | 24.86  | RELP824 | Equity | OFFICE      |
| WH5945    | P832 |  | 0.50   | RELP832 | Equity | LAND        |
| TM27Z     | P404 |  | 3.00   | RELP404 | Equity | INDUSTRIAL  |
| WH5859    | P831 |  | 217.30 | RELP831 | Equity | OFFICE      |
| WH5846    | P827 |  | 310.00 | RELP827 | Equity | OFFICE      |
| TY18      | P475 |  | 0.00   | RELP475 | Equity | LAND        |
| WH5988    | P836 |  | 42.23  | RELP836 | Equity | LAND        |
| WH5993    | P837 |  | 25.00  | RELP837 | Equity | MULTIFAMILY |
| WH5994    | P838 |  | 20.00  | RELP838 | Equity | MULTIFAMILY |
| WH6193    | P844 |  | 2.97   | RELP844 | Equity | LAND        |
| WH6184    | P844 |  | 4.83   | RELP844 | Debt   | LAND        |
| WH5927    | P839 |  | 3.00   | RELP839 | Equity | OFFICE      |
| WH6138    | P842 |  | 55.85  | RELP842 | Equity | MULTIFAMILY |
| WH6190    | P843 |  | 2.91   | RELP843 | Equity | INDUSTRIAL  |
| WH6191    | P843 |  | 10.99  | RELP843 | Debt   | INDUSTRIAL  |
| WH5978    | P834 |  | 221.15 | RELP834 | Equity | OFFICE      |
| 1US967425 | P850 |  | 9.25   | RELP850 | Equity | LAND        |
| WH6237    | P846 |  | 0.90   | RELP846 | Equity | MULTIFAMILY |
| WH6239    | P847 |  | 5.00   | RELP847 | Equity | HOTEL       |
| WH6267    | P849 |  | 5.00   | RELP849 | Equity | LAND        |
| WH6380    | P851 |  | 5.45   | RELP851 | Equity | LAND        |
| WH6392    | P852 |  | 3.80   | RELP852 | Equity | HOTEL       |
| WH6272    | P848 |  | 574.4  | RELP848 | Equity | INDUSTRIAL  |
| WH6393    | P852 |  | 40.00  | RELP852 | First  | HOTEL       |
| WH6399    | P852 |  | 14.67  | RELP852 | Mezz   | HOTEL       |
| WH6410    | P853 |  | 3.00   | RELP853 | Equity | OTHER       |
| WH6431    | P854 |  | 15.60  | RELP854 | Equity | MULTIFAMILY |
| WH6448    | P855 |  | 4.37   | RELP855 | Equity | LAND        |
| WH6409    | P853 |  | 13.94  | RELP853 | First  | OTHER       |
| WH6432    | P854 |  | 4.80   | RELP854 | First  | LAND        |
| WH6442    | P381 |  | 30.00  | RELP381 | First  | INDUSTRIAL  |
| WH6535    | P855 |  | 10.11  | RELP855 | Mezz   | LAND        |
| WH6538    | P855 |  | 24.54  | RELP855 | First  | LAND        |
| WH6596    | P858 |  | 3.3433 | RELP858 | Equity | INDUSTRIAL  |

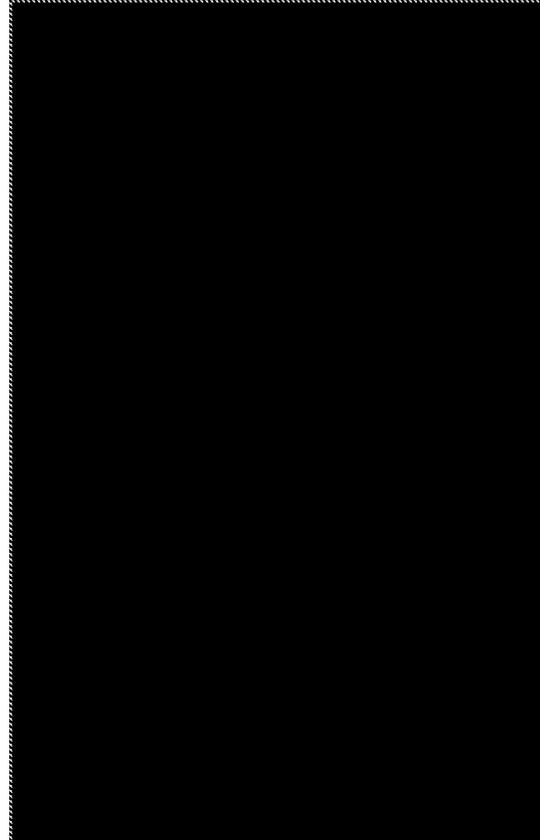
|        |      |  |          |         |        |             |
|--------|------|--|----------|---------|--------|-------------|
| UF13   | P562 |  | 0.00     | RELP562 | Equity | RETAIL      |
| WH6228 | P845 |  | 7.01     | RELP845 | Equity | OFFICE      |
| WH8013 | P860 |  | 2,142.02 | RELP860 | Equity | MULTIFAMILY |
| WH8561 | P861 |  | 16.16    | RELP861 | First  | LAND-OFFICE |
| WH8562 | P861 |  | 12.42    | RELP861 | Equity | LAND-OFFICE |
| WH8055 | P846 |  | 15.49    | RELP846 | Equity | MULTIFAMILY |
| WH8580 | P862 |  | 4.06     | RELP862 | Equity | LAND        |
| WH8581 | P862 |  | 32.90    | RELP862 | First  | LAND        |
| WH8582 | P862 |  | 8.00     | RELP862 | Mezz   | LAND        |
| WH6456 | P742 |  | 3.93     | RELP742 | Mezz   | MULTIFAMILY |
| WH8636 | P865 |  | 3.80     | RELP865 | Equity | LAND        |
| WH8575 | P859 |  | 2.42     | RELP859 | Equity | OFFICE      |
| SJ42   | P215 |  | 6.25     | RELP215 | First  | LAND        |
| WH6455 | P742 |  | 6.301    | RELP742 | Mezz   | MULTIFAMILY |
| WH6614 | P293 |  | 45.00    | RELP293 | First  | HOTEL       |
| WH8601 | P863 |  | 2.205    | RELP863 | Equity | OTHER       |
| WH6408 | P853 |  | 0.43     | RELP853 | First  | OTHER       |
| WH8737 | P870 |  | 4.44     | RELP870 | Equity | LAND        |
| WH8578 | P866 |  | 6.70     | RELP866 | Equity | OFFICE      |
| WH8579 | P866 |  | 7.41     | RELP866 | Equity | OFFICE      |
| WH8708 | P869 |  | 4.40     | RELP869 | Equity | OFFICE      |
| WH8699 | P491 |  | 2.06     | RELP491 | First  | MULTIFAMILY |
| WH8696 | P802 |  | 0.35     | RELP802 | First  | OFFICE      |
| WH6540 | P855 |  | 0.07     | RELP855 | First  | LAND        |
| WH8819 | P875 |  |          | RELP875 | Equity | OFFICE      |
| WH5902 | P835 |  |          | RELP835 | Equity | OTHER       |
| WH8867 | P876 |  | 0.29     | RELP876 | Equity | RETAIL      |
| WH8738 | P871 |  | 0.00     | RELP871 | Equity | OTHER       |
| WH8639 | P381 |  | 0.00     | RELP381 | Equity |             |
| WH8805 | P873 |  | 0.00     | RELP873 | Equity | OFFICE      |
| QZ01Z  | P125 |  | 5.61     | RELP125 | Equity | OTHER       |
| WH8856 | P874 |  | 3.70     | RELP874 | Equity | OTHER       |
| WH8774 | P872 |  | 0.00     | RELP872 | Equity | VARIOUS     |
| WH6539 | P855 |  | 0.09     | RELP855 | First  | MULTIFAMILY |
| WH8874 | P856 |  | 3.18     | RELP856 | First  | Land        |

|        |      |  |       |         |        |             |
|--------|------|--|-------|---------|--------|-------------|
| WH8954 | P878 |  | 1.55  | RELP878 | Equity | MULTIFAMILY |
| WH8953 | P853 |  | 1.00  | RELP853 | Mezz   | OTHER       |
| WH8989 | P879 |  | 0.96  | RELP879 | Equity | LAND        |
| WH9008 | P880 |  | 62.18 | RELP880 | Equity | OFFICE      |
| WH9024 | P881 |  | 1.93  | RELP881 | Equity | HOTEL       |
| WH9046 | P163 |  | 24.25 | RELP163 | First  | OFFICE      |
| WH9045 | P249 |  | 38.27 | RELP249 | First  | OFFICE      |

Updated for 4/30/08 Balance Sheet

| PPR       | Comments | Origination Date |
|-----------|----------|------------------|
| ZPPR RET  |          | 4-Apr-97         |
| SANF APT  |          | 3-Aug-98         |
| ATLA LAND |          | 27-Dec-97        |
| ATLA LAND |          | 3-Nov-02         |
| ATLA LAND |          | 31-May-98        |
| ATLA LAND |          | 14-Aug-98        |
| EAST LAND |          | 31-Mar-03        |
| SANJ LAND | REL55    | 8-Aug-00         |
| ZPPR LAND | REL55    | 12-Mar-01        |
| ZPPR LAND | REL55    | 20-Aug-02        |
| ZPPR LAND | REL55    | 2-Aug-02         |
| ZPPR LAND | REL55    | 11-May-01        |
| ZPPR APT  | REL55    | 28-Dec-00        |
| LOSA LAND | REL55    |                  |
| SANJ LAND |          |                  |
| ZPPR LAND | REL55    | 11-May-01        |
| ZPPR LAND | REL56    | 12-May-01        |
| ZPPR LAND | REL55    | 16-Jun-00        |
| ZPPR LAND | REL56    | 17-Jun-00        |
| SANA APT  | REL55    | 23-Mar-01        |
| SANA APT  | REL55    | 1-Feb-01         |
| ZPPR APT  | REL55    | 16-Nov-02        |
| SANA APT  | REL55    | 1-Feb-01         |

Asset Name



|                          |       |           |
|--------------------------|-------|-----------|
| ZPPR APT                 | REL55 | 4-Oct-02  |
| NEWY OFF                 |       |           |
| DETR OFF                 |       |           |
| NEWY RET                 |       | 6-May-98  |
| ZPPR OTHER               |       |           |
| NEWY OFF                 |       |           |
| DALL APT                 |       | 17-Feb-01 |
| SACR LAND                |       |           |
| SACR LAND                |       |           |
| NEWY OTHER               |       | 15-May-97 |
| DETR OFF                 |       | 17-Oct-99 |
| ZPPR OFF                 |       | 17-Oct-99 |
| DETR OFF                 |       |           |
| DETR OFF                 |       |           |
| NEWY OFF                 |       | 5-Dec-99  |
| ZPPR APT                 |       | 25-Jan-00 |
| ZPPR OTHER               |       | 1-Jan-00  |
| NORT OFF                 |       | 18-Apr-98 |
| CHAR OFF                 |       | 28-Mar-02 |
| CHAR OFF                 |       | 29-Dec-99 |
| LB retained 49% interest |       |           |
| NORT OTHER               |       | 16-Jan-00 |
| HONO LAND                |       | 9-Jan-00  |
| DETR OFF                 |       | 17-Oct-00 |
| NEWY APT                 |       | 28-Jan-00 |
| DETR LANDO               |       | 17-Jun-01 |
| DETR LANDO               |       | 12-Feb-00 |
| HONO LAND                |       | 8-May-00  |
| HONO LAND                |       | 2-May-00  |
| DETR OFF                 |       |           |
| HONO LANDM               |       | 19-Apr-00 |
| HONO LANDM               |       |           |
| SANA LAND                |       | 21-Sep-00 |
| DETR LAND                |       | 17-Oct-00 |
| DETR LANDO               |       | 7-May-00  |



|            |  |           |
|------------|--|-----------|
| DETR IND   |  | 25-Nov-01 |
| DETR IND   |  | 5-Jan-99  |
| DETR LANDO |  | 25-Nov-01 |
| DETR LAND  |  | 25-Nov-01 |
| DETR LAND  |  | 19-May-00 |
| MIAM APT   |  | 13-Feb-01 |
| MIAM APT   |  | 19-May-02 |
| NEWY IND   |  | 29-Apr-00 |
| SANF APT   |  | 15-Aug-00 |
| EAST LAND  |  | 22-Jun-00 |
| PITT HOT   |  | 2-Sep-00  |
| NORT OFF   |  | 1-Jul-00  |
| DETR LAND  |  | 17-Jun-01 |
| DETR LAND  |  | 17-Jun-01 |
| DETR LANDO |  | 25-Nov-01 |
| HONO LAND  |  | 20-Jul-00 |
| HONO APT   |  | 26-Oct-00 |
| HONO APT   |  |           |
| NEWY OFF   |  |           |
| SANJ OFF   |  | 15-Dec-00 |
| HONO LAND  |  | 17-Dec-00 |
| DETR OFF   |  | 25-Nov-01 |
| DETR LANDR |  | 25-Nov-01 |
| DETR LANDR |  | 12-Dec-00 |
| ZPPR HOT   |  | 13-Dec-00 |
| EAST OFF   |  | 9-Feb-01  |
| ZPPR OTHER |  | 17-Jun-01 |
| DETR OFF   |  | 27-Jun-01 |
| DETR LANDO |  | 25-Nov-01 |
| DETR LANDO |  | 22-May-01 |
| DETR LAND  |  | 25-Nov-01 |
| DETR LAND  |  | 25-Nov-01 |
| DETR IND   |  | 8-Jul-02  |
| ZPPR LAND  |  |           |
| ZPPR LAND  |  |           |



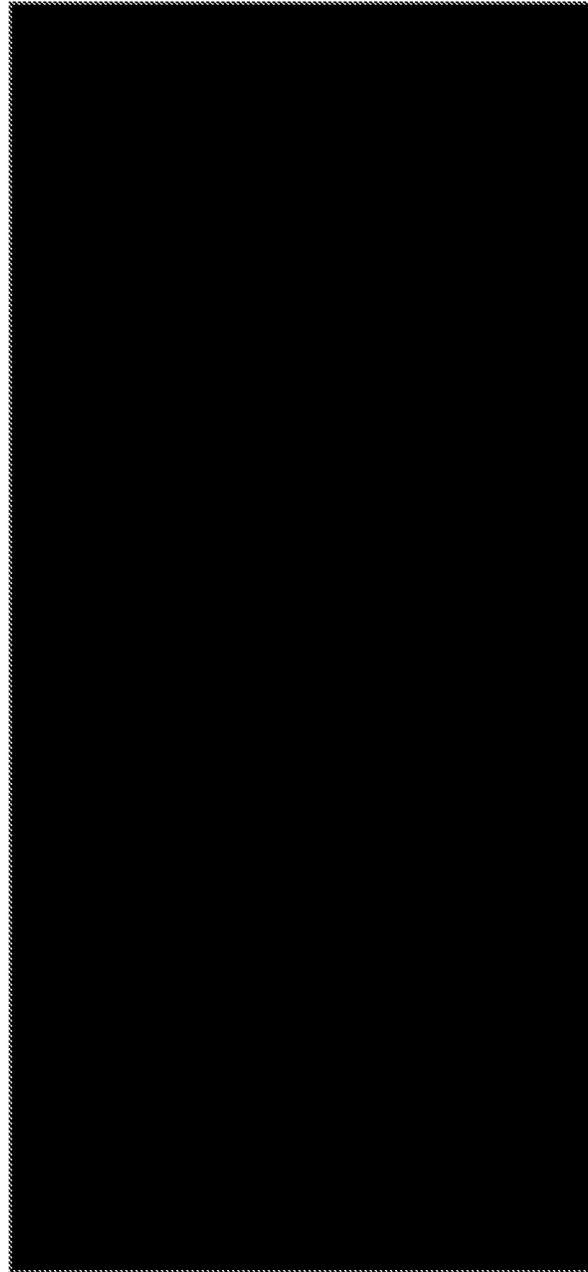
|                          |  |           |
|--------------------------|--|-----------|
| SANA LAND                |  | 14-Sep-01 |
| LASV LAND                |  | 24-Jun-01 |
| LB retained 49% interest |  |           |
| DETR LAND                |  | 25-Nov-01 |
| DETR LAND                |  | 6-May-01  |
| DETR OFF                 |  | 25-Nov-01 |
| NORT OFF                 |  |           |
| INLA LAND                |  | 22-Jun-01 |
| SANA APT                 |  | 12-Nov-01 |
| WASH APT                 |  | 7-Jan-02  |
| WASH APT                 |  |           |
| LASV APT                 |  | 9-Oct-01  |
| DETR OFF                 |  | 8-Jul-02  |
| DETR OFF                 |  | 8-Jul-02  |
| NEWY APT                 |  | 9-Aug-98  |
| DETR OFF                 |  | 8-Jul-02  |
| SAND LAND                |  | 19-Aug-02 |
| ZPPR HOT                 |  | 14-Apr-02 |
| LASV APT                 |  | 19-Jun-02 |
| DENV APT                 |  | 25-Jun-02 |
| DETR LAND                |  | 8-Jul-02  |
| SANJ OFF                 |  | 28-Jul-02 |
| LB retained 49% interest |  |           |
| LB retained 49% interest |  |           |
| LB retained 49% interest |  |           |
| HOUS APT                 |  | 17-Sep-02 |
| ZPPR OTHER               |  | 26-May-02 |
| SAND LAND                |  | 23-Sep-02 |
| DALL IND                 |  | 14-Nov-02 |
| INLA LAND                |  | 27-Nov-02 |
| INLA APT                 |  |           |
| SAND LAND                |  | 19-Aug-02 |
| SEAT LAND                |  | 16-Dec-02 |
| SACR LANDM               |  | 8-Dec-02  |
| INLA LAND                |  |           |



|                          |  |           |
|--------------------------|--|-----------|
| INLA LAND                |  |           |
| LB retained 49% interest |  |           |
| SANA APT                 |  | 21-Feb-03 |
| HOUS APT                 |  | 28-Mar-03 |
| SAND LAND                |  |           |
| INLA LAND                |  |           |
| ZPPR LAND                |  |           |
| INLA LAND                |  |           |
| INLA LAND                |  |           |
| INLA APT                 |  |           |
| LOSA LAND                |  |           |
| ZPPR APT                 |  |           |
| INLA LAND                |  |           |
| SACR LAND                |  |           |
| ZPPR HOT                 |  |           |
| INLA APT                 |  |           |
| DENV APT                 |  |           |
| DENV APT                 |  |           |
| SAND LAND                |  |           |
| DETR OFF                 |  |           |
| SANF OTHER               |  | 3-Oct-99  |
| INLA LAND                |  |           |
| INLA APT                 |  |           |
| SACR LAND                |  |           |
| LOSA LAND                |  |           |
| ORAN OTHER               |  |           |
| CHIC APT                 |  |           |
| CHAR OFF                 |  |           |
| CHAR OFF                 |  |           |
| INLA LAND                |  |           |
| NORT OFF                 |  |           |
| LOSA LAND                |  |           |
| INLA LAND                |  |           |
| ZPPR APT                 |  |           |
| ORAN IND                 |  |           |



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|------------|--|--|
| INLA LAND  |  |  |
| LOSA APT   |  |  |
| WASH APT   |  |  |
| ZPPR APT   |  |  |
| WASH APT   |  |  |
| WASH APT   |  |  |
| SANA APT   |  |  |
| SAND LAND  |  |  |
| LOSA LAND  |  |  |
| LOSA LANDM |  |  |
| INLA LAND  |  |  |
| LOSA LAND  |  |  |
| INLA LAND  |  |  |
| LOSA APT   |  |  |
| PHOE LAND  |  |  |
| ZPPR OTHER |  |  |
| ZPPR LAND  |  |  |
| LOSA LAND  |  |  |
| SAND LANDM |  |  |
| SAND LANDM |  |  |
| WASH OTHER |  |  |
| ORLA APT   |  |  |
| ORLA APT   |  |  |
| FORT APT   |  |  |
| TAMP LAND  |  |  |
| TAMP LANDM |  |  |
| PHOE APT   |  |  |
| NEWY OFF   |  |  |
| INLA LAND  |  |  |
| ZPPR LAND  |  |  |
| ZPPR LAND  |  |  |
| ZPPR LAND  |  |  |
| LOSA OFF   |  |  |
| LOSA OFF   |  |  |
| COLU IND   |  |  |



|            |  |  |
|------------|--|--|
| SACR LAND  |  |  |
| SANA APT   |  |  |
| LOSA APT   |  |  |
| PORT LANDM |  |  |
| TAMP APT   |  |  |
| TAMP LANDM |  |  |
| SANA APT   |  |  |
| SAND APT   |  |  |
| SAND APT   |  |  |
| SAND APT   |  |  |
| ZPPR OTHER |  |  |
| INLA LAND  |  |  |
| ZPPR OTHER |  |  |
| WASH APT   |  |  |
| ZPPR APT   |  |  |
| ZPPR APT   |  |  |
| WASH APT   |  |  |
| WASH APT   |  |  |
| LOSA APT   |  |  |
| ZPPR LAND  |  |  |
| ZPPR LAND  |  |  |
| SAND LANDM |  |  |
| SAND LANDM |  |  |
| INLA LAND  |  |  |
| LOSA LAND  |  |  |
| LOSA APT   |  |  |
| EAST APT   |  |  |
| EAST LANDM |  |  |
| INLA LAND  |  |  |
| EAST LANDM |  |  |
| CHIC OFF   |  |  |
| SAND OFF   |  |  |
| HONO LAND  |  |  |
| SACR APT   |  |  |
| HONO LAND  |  |  |



|            |  |  |
|------------|--|--|
| ZPPR LANDM |  |  |
| ZPPR LANDM |  |  |
| HONO LAND  |  |  |
| LOSA LAND  |  |  |
| EAST LANDO |  |  |
| SAND APT   |  |  |
| SACR LANDO |  |  |
| SACR LANDO |  |  |
| LOSA LAND  |  |  |
| EAST LANDO |  |  |
| ZPPR LANDM |  |  |
| DENV LANDR |  |  |
| INLA LAND  |  |  |
| INLA LAND  |  |  |
| WASH LANDM |  |  |
| INLA LAND  |  |  |
| INLA LANDO |  |  |
| NEWY APT   |  |  |
| PALM APT   |  |  |
| SANJ LANDO |  |  |
| SANJ LANDO |  |  |
| LOSA APT   |  |  |
| ZPPR APT   |  |  |
| INLA LANDM |  |  |
| HOUS IND   |  |  |
| ZPPR APT   |  |  |
| ZPPR LANDM |  |  |
| LOSA APT   |  |  |
| ZPPR LAND  |  |  |
| PHOE LAND  |  |  |
| INLA APT   |  |  |
| ZPPR OTHER |  |  |
| INLA APT   |  |  |
| PORT APT   |  |  |



|            |  |  |
|------------|--|--|
| ZPPR APT   |  |  |
| INLA APT   |  |  |
| WASH LANDM |  |  |
| SAND LANDO |  |  |
| SAND LANDO |  |  |
| ZPPR LANDM |  |  |
| LOSA LANDM |  |  |
| LOSA LANDM |  |  |
| PHOE OFF   |  |  |
| ZPPR LAND  |  |  |
| ZPPR LAND  |  |  |
| HOUS APT   |  |  |
| ZPPR APT   |  |  |
| LASV LANDM |  |  |
| LASV LANDM |  |  |
| SANJ APT   |  |  |
| SACR OFF   |  |  |
| INLA HOT   |  |  |
| INLA HOT   |  |  |
| LOSA LANDM |  |  |
| LASV LANDO |  |  |
| ZPPR LANDO |  |  |
| SACR LANDO |  |  |
| SACR LANDO |  |  |
| ZPPR LANDM |  |  |
| SACR LANDO |  |  |
| SACR LANDO |  |  |
| ATLA OFF   |  |  |
| ATLA OFF   |  |  |
| PORT APT   |  |  |
| STAM OFF   |  |  |
| PHIL APT   |  |  |
| PHIL APT   |  |  |



|            |  |  |
|------------|--|--|
| PHIL APT   |  |  |
| PHOE LAND  |  |  |
| SANJ APT   |  |  |
| ZPPR LANDM |  |  |
| ZPPR LANDM |  |  |
| ZPPR OFF   |  |  |
| LOSA APT   |  |  |
| LOSA LANDM |  |  |
| LOSA LANDO |  |  |
| HONO LAND  |  |  |
| HONO LAND  |  |  |
| ZPPR HOT   |  |  |
| ZPPR HOT   |  |  |
| ATLA APT   |  |  |
| ATLA APT   |  |  |
| EAST LAND  |  |  |
| EAST LAND  |  |  |
| SAND LANDO |  |  |
| SAND LANDO |  |  |
| EAST OFF   |  |  |
| SANJ APT   |  |  |
| SAND APT   |  |  |
| INLA LAND  |  |  |
| WASH APT   |  |  |
| ZPPR LANDM |  |  |
| PORT LANDM |  |  |
| LOSA LANDO |  |  |
| LOSA LANDO |  |  |
| ZPPR LANDM |  |  |
| SANF APT   |  |  |
| SEAT APT   |  |  |
| ZPPR LANDM |  |  |
| ZPPR APT   |  |  |
| ZPPR OTHER |  |  |
| INLA APT   |  |  |



|            |  |  |
|------------|--|--|
| SEAT LANDO |  |  |
| SEAT LANDO |  |  |
| LOSA LANDO |  |  |
| LOSA LANDO |  |  |
| ZPPR OTHER |  |  |
| INLA LANDM |  |  |
| ZPPR APT   |  |  |
| ATLA APT   |  |  |
| PORT LANDM |  |  |
| ZPPR LANDM |  |  |
| ATLA APT   |  |  |
| SALT LANDM |  |  |
| SALT LANDM |  |  |
| ZPPR OTHER |  |  |
| INLA IND   |  |  |
| DALL LAND  |  |  |
| STAM HOT   |  |  |
| MINN IND   |  |  |
| NEWY OFF   |  |  |
| ATLA OFF   |  |  |
| ZPPR APT   |  |  |
| KANS LANDR |  |  |
| NEWY OFF   |  |  |
| ZPPR LAND  |  |  |
| ZPPR APT   |  |  |
| DETR OFF   |  |  |
| PHOE OTHER |  |  |
| INLA LAND  |  |  |
| SANA LANDM |  |  |
| SANA LANDM |  |  |
| ZPPR LANDM |  |  |



|            |  |           |
|------------|--|-----------|
| ATLA APT   |  |           |
| BALT IND   |  |           |
| INLA LANDM |  |           |
| PHOE LAND  |  |           |
| ZPPR LANDM |  |           |
| ZPPR LANDM |  |           |
| ATLA OFF   |  |           |
| NEWY APT   |  |           |
| NORF LANDO |  |           |
| PHOE OFF   |  |           |
| ATLA OFF   |  |           |
| ZPPR LANDM |  |           |
| ZPPR LANDM |  |           |
| ORAN LANDM |  |           |
| ORAN LANDM |  |           |
| NEWY APT   |  | 18-Apr-00 |
| NEWY APT   |  | 5-Jul-00  |
| ZPPR OFF   |  |           |
| NEWY OTHER |  |           |
| ZPPR APT   |  |           |
| ZPPR LANDM |  |           |
| ZPPR LANDM |  |           |
| ZPPR LANDM |  |           |
| NEWY OFF   |  |           |
| ZPPR APT   |  |           |
| WASH OFF   |  |           |
| ZPPR APT   |  |           |
| AUST LANDM |  |           |
| PORT LANDO |  |           |
| ZPPR LANDO |  |           |
| EAST LANDO |  |           |
| ZPPR APT   |  |           |
| NEWY APT   |  |           |
| SEAT APT   |  |           |
| ZPPR APT   |  |           |



|            |  |           |
|------------|--|-----------|
| ATLA OFF   |  |           |
| DALL LANDR |  |           |
| ZPPR LANDM |  |           |
| ZPPR APT   |  |           |
| WASH LANDO |  |           |
| WASH LANDO |  |           |
| WASH LANDM |  |           |
| WASH LAND  |  |           |
| KANS RET   |  |           |
| KANS RET   |  |           |
| NORT OFF   |  | 22-Nov-97 |
| DETR IND   |  | 17-Aug-00 |
| DETR IND   |  | 17-Aug-00 |
| DETR IND   |  |           |
| ATLA OFF   |  |           |
| ZPPR APT   |  |           |
| WASH LAND  |  |           |
| WASH LAND  |  |           |
| TAMP OFF   |  |           |
| EAST LAND  |  |           |
| EAST LAND  |  |           |
| DALL LAND  |  |           |
| LASV LAND  |  |           |
| LASV LANDM |  |           |



|            |  |  |
|------------|--|--|
| FORT OFF   |  |  |
| FORT OFF   |  |  |
| ZPPR LAND  |  |  |
| DALL IND   |  |  |
| NEWY OFF   |  |  |
| ZPPR APT   |  |  |
| INLA LAND  |  |  |
| SACR LAND  |  |  |
| LOSA APT   |  |  |
| LOSA APT   |  |  |
| WASH LAND  |  |  |
| WASH LAND  |  |  |
| AUST OFF   |  |  |
| ZPPR APT   |  |  |
| BALT IND   |  |  |
| BALT IND   |  |  |
| AUST OFF   |  |  |
| ZPPR LAND  |  |  |
| ZPPR APT   |  |  |
| SANJ HOT   |  |  |
| ZPPR LAND  |  |  |
| ZPPR LAND  |  |  |
| SANA HOT   |  |  |
| ZPPR OTHER |  |  |
| SANA HOT   |  |  |
| SANA HOT   |  |  |
| NEWY OTHER |  |  |
| ZPPR APT   |  |  |
| NEWY LAND  |  |  |
| NEWY OTHER |  |  |
| EAST LAND  |  |  |
| ZPPR OTHER |  |  |
| NEWY LAND  |  |  |
| NEWY LAND  |  |  |
| BALT IND   |  |  |



|            |  |  |
|------------|--|--|
| HONO RET   |  |  |
| PHOE OFF   |  |  |
| ZPPR APT   |  |  |
| LASV LANDO |  |  |
| LASV LANDO |  |  |
| NEWO APT   |  |  |
| LOSA LAND  |  |  |
| LOSA LAND  |  |  |
| LOSA LAND  |  |  |
| NEWY APT   |  |  |
| ZPPR LAND  |  |  |
| ATLA OFF   |  |  |
| DETR LANDO |  |  |
| NEWY APT   |  |  |
| ZPPR HOT   |  |  |
| TAMP OTHER |  |  |
| NEWY OTHER |  |  |
| ZPPR LAND  |  |  |
| RALE OFF   |  |  |
| RALE OFF   |  |  |
| ORLA OFF   |  |  |
| NORT APT   |  |  |
| EAST OFF   |  |  |
| NEWY LAND  |  |  |
| NEWY OFF   |  |  |
| NORT RET   |  |  |
| ZPPR RET   |  |  |
| ZPPR OTHER |  |  |
|            |  |  |
| WASH OFF   |  |  |
| NEWY OTHER |  |  |
| ZPPR OFF   |  |  |
| ZPPR OTHER |  |  |
| NEWY APT   |  |  |
| ZPPR LAND  |  |  |



|            |  |  |
|------------|--|--|
| NEWY APT   |  |  |
| NEWY OTHER |  |  |
| SANJ LAND  |  |  |
| ZPPR OFF   |  |  |
| HONO HOT   |  |  |
| DETR OFF   |  |  |
| DETR OFF   |  |  |



# KORPACZ SURVEY

2008:Q1

Cost of Funds (1 month LIBOR): **2.458%**

10-year UST: **4.044%**

1

2

3

4

|   | <u>Retail</u>   |             |                  |             | <u>Office</u> |             |               |             | <u>Residential</u> |             |
|---|-----------------|-------------|------------------|-------------|---------------|-------------|---------------|-------------|--------------------|-------------|
|   | <u>Reg Mall</u> |             | <u>Strip Ctr</u> |             | <u>CBD</u>    |             | <u>Suburb</u> |             | <u>low</u>         | <u>high</u> |
|   | <u>low</u>      | <u>high</u> | <u>low</u>       | <u>high</u> | <u>low</u>    | <u>high</u> | <u>low</u>    | <u>high</u> | <u>low</u>         | <u>high</u> |
| <b><u>Unleveraged Disc Rate (IRR)</u></b> |                 |             |                  |             |               |             |               |             |                    |             |
| Range                                     | 7.00%           | 11.00%      | 6.00%            | 10.00%      | 6.00%         | 10.00%      | 7.00%         | 12.50%      | 6.00%              | 10.50%      |
| Average                                   | 8.72%           | 11.00%      | 8.34%            |             | 7.91%         |             | 8.74%         | 12.50%      | 8.15%              |             |
| <b><u>Leveraged Disc Rate (IRR)</u></b>   |                 |             |                  |             |               |             |               |             |                    |             |
| Range                                     | 7.10%           | 20.43%      | 3.77%            | 17.10%      | 3.77%         | 17.10%      | 7.10%         | 25.43%      | 3.77%              | 18.77%      |
| Average                                   | 12.83%          |             | 11.57%           |             | 10.13%        |             | 12.90%        | 25.43%      | 10.93%             |             |
| <b><u>Overall Cap Rate (OAR)</u></b>      |                 |             |                  |             |               |             |               |             |                    |             |
| Range                                     | 5.00%           | 9.50%       | 5.80%            | 9.00%       | 4.50%         | 9.00%       | 5.00%         | 10.50%      | 3.50%              | 8.00%       |
| Average                                   | 6.68%           |             | 7.28%            |             | 6.63%         |             | 7.13%         |             | 5.79%              |             |
| <b><u>Residual Cap Rate</u></b>           |                 |             |                  |             |               |             |               |             |                    |             |
| Range                                     | 6.00%           | 11.00%      | 6.00%            | 10.00%      | 5.75%         | 9.50%       | 6.00%         | 11.00%      | 4.50%              | 8.50%       |
| Average                                   | 7.38%           |             | 7.78%            |             | 7.29%         |             | 7.90%         |             | 6.56%              |             |
| <b><u>Leverage</u></b>                    |                 |             |                  |             |               |             |               |             |                    |             |
| Max LTV                                   | 70%             |             | 70%              |             | 70%           |             | 70%           |             | 70%                |             |
| <b>Pricing (bp over LIBOR)</b>            | 450             |             | 450              |             | 450           |             | 450           |             | 450                |             |
| <b>All-in Rate</b>                        | 6.96%           |             | 6.96%            |             | 6.96%         |             | 6.96%         |             | 6.96%              |             |
| <b><u>Average Marketing Time</u></b>      |                 |             |                  |             |               |             |               |             |                    |             |
| Range (months)                            | 3               | 12          | 2                | 12          | 2             | 12          | 2             | 9           | 1                  | 12          |
| Average (months)                          | 7               |             | 6                |             | 7             |             | 6             | 9           | 6                  |             |

| 5                 |             | 6               |             | 7                  |             | 8                          |             | 9           |             |
|-------------------|-------------|-----------------|-------------|--------------------|-------------|----------------------------|-------------|-------------|-------------|
| <u>Industrial</u> |             | <u>Hotel</u>    |             |                    |             | <u>Other/SrLiving/Land</u> |             |             |             |
| <u>low</u>        | <u>high</u> | <u>Full Svc</u> |             | <u>Limited Svc</u> |             | <u>low</u>                 | <u>high</u> | <u>Land</u> |             |
|                   |             | <u>low</u>      | <u>high</u> | <u>low</u>         | <u>high</u> |                            |             | <u>low</u>  | <u>high</u> |
| 5.50%             | 11.50%      | 9.25%           | 14.00%      | 10.00%             | 18.00%      | 10.00%                     | 18.00%      | 10.00%      | 18.00%      |
| 7.67%             | 11.50%      | 10.84%          |             | 12.35%             |             | 12.50%                     | 18.00%      |             |             |
| 2.10%             | 22.10%      | 12.69%          | 24.56%      | 13.81%             | 33.81%      | 8.00%                      | 24.00%      |             |             |
| 9.33%             | 22.10%      | 16.66%          |             | 19.69%             |             | 13.00%                     | 24.00%      |             |             |
| 5.00%             | 8.00%       | 6.00%           | 10.50%      | 6.50%              | 14.00%      | 6.50%                      | 14.00%      |             |             |
| 6.47%             |             | 8.33%           |             | 9.58%              |             | 9.58%                      |             |             |             |
| 5.50%             | 8.50%       | 6.00%           | 11.00%      | 7.00%              | 14.00%      | 7.00%                      | 14.00%      |             |             |
| 7.13%             |             | 9.08%           |             | 10.04%             |             | 10.04%                     |             |             |             |
| 70%               |             | 60%             |             | 60%                |             | 50%                        |             |             |             |
| 450               |             | 450             |             | 500                |             |                            |             |             |             |
| 6.96%             |             | 6.96%           |             | 7.46%              |             | 12.00%                     |             |             |             |
| 1                 | 12          | 2               | 12          | 3                  | 10          | 3                          | 12          |             |             |
| 6                 | 12          | 6               |             | 6                  |             | 12                         | 12          |             |             |