

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Analysis Date: May 31, 2008

2.803%

Discount Rate:

Tab #	MTS #	Asset Name	Prop Type	Lien	Dis Balance	LB Mark	Cash @ Risk	Sh Lien	Particip	Orig Date	Cancel (Year/No)	FAS144 Face	FAS144 Basis	Particip Type	Adjusted Particip	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	Loan type 1	Cur LTV group	Cur Disc rate codes	Discount rate (Current)	CurVal % LTV	CurVal RTV %	New Flag	Maturity Date	Term (Months)	Term (Yr)	Term (Q)	Term (Years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker	Current Disc Rate	Current Accrue Rate	Interest to Accrue
1	QZ23	Kojoan-AMR One Woodward	Office	First	20.99	50.6	10.61	-	-	8/1/2004	Y	20.99	15.99	-	-	20.99	10.61	14.10	20.20	OFFICE	LTV3	FirstOFFICELTV3	6.21%	146.8%	75.3%	-	12/31/2008	7.0	7.0	0.6	0.6	4.70%	1.45	-	-	12.21%	5.10%	0.12
2	QZ2B	One Woodward Ave - second	Office	Second	9.74	0.0	-	22.44	-	10/1/2001	Y	9.74	9.74	-	-	9.74	22.44	14.10	20.20	OFFICE	LTV4	SecondOFFICELTV4	12.18%	228.2%	169.1%	-	12/31/2008	7.0	7.0	0.6	0.6	4.70%	0.42	-	-	12.18%	5.70%	0.58
3	R332	Kojoan - Shelby	Land	First	24.80	54.5	13.52	-	-	9/22/1998	Y	22.70	19.32	-	-	24.80	13.52	11.41	20.77	OTHER	LTV4	FirstOTHERLTV4	14.43%	217.3%	119.4%	-	12/31/2008	7.0	7.0	0.6	0.6	0.00%	9.98	-	-	14.43%	7.70%	1.12
4	SD48	415 Hamburg	Land	Other	1.38	0.6	0.01	-	-	8/28/1996	N	1.38	0.00	-	-	1.38	0.01	10.00	10.00	OTHER	LTV1	OtherOTHERLTV1	15.93%	13.8%	0.1%	-	6/30/1999	(107.2)	(107.2)	1.5	1.5	0.00%	0.64	-	-	15.93%	6.00%	0.17
5	SH79	GUILFORD CTR - GREENSBORO	Office	First	11.98	87.0	10.42	-	-	12/29/1999	N	11.45	11.45	-	-	11.98	10.42	30.00	30.00	OFFICE	LTV1	FirstOFFICELTV1	5.30%	39.9%	34.7%	-	8/1/2008	12.0	12.0	1.0	1.0	7.00%	-	0.49	-	5.30%	7.00%	-
6	SJ42	Kojoan - Alpha Tech	Land	First	6.25	76.8	4.80	-	-	1/27/2000	Y	5.00	3.55	-	-	6.25	4.80	2.12	3.23	OTHER	LTV4	FirstOTHERLTV4	14.43%	294.6%	226.3%	-	12/31/2008	7.0	7.0	0.6	0.6	0.00%	6.92	-	-	14.43%	10.00%	0.37
7	SJ77	Kojoan - Van Buren Industrial	Industrial	Mezz	1.28	0.0	-	35.00	-	2/6/2000	Y	1.28	1.31	-	-	36.28	35.00	31.40	34.90	INDUSTRIAL	LTV4	MezzINDUSTRIALLTV4	12.85%	115.6%	111.5%	-	12/31/2008	7.0	7.0	0.6	0.6	0.00%	1.46	-	-	12.85%	10.00%	0.08
8	SJ80	Kojoan - Farmington Hills PUD	Land	First	23.84	39.1	8.99	-	-	2/9/2000	Y	23.84	12.59	-	-	23.84	8.99	11.50	18.33	OTHER	LTV3	FirstOTHERLTV3	13.22%	205.6%	79.2%	-	12/31/2008	7.0	7.0	0.6	0.6	0.00%	20.31	-	-	13.22%	10.00%	1.39
9	SM59	Kojoan - Northwile Tech Park	Land	First	13.75	62.7	8.62	-	-	5/4/2000	Y	13.75	10.68	-	-	13.75	8.62	10.27	18.47	OTHER	LTV3	FirstOTHERLTV3	13.22%	133.8%	83.8%	-	12/31/2008	7.0	7.0	0.6	0.6	0.00%	10.95	-	-	13.22%	10.00%	0.61
10	SM69	Kojoan-New Van Buren Industrial	Land	First	1.00	100.0	1.00	-	-	5/17/2000	Y	1.00	1.00	-	-	1.00	1.00	0.05	1.05	OTHER	LTV4	FirstOTHERLTV4	14.43%	95.1%	85.1%	-	12/31/2008	7.0	7.0	0.6	0.6	0.00%	1.39	-	-	14.43%	10.00%	0.06
11	SN06	ARGENT VENTURES TELECOM LINE	Other	Other	1.21	0.7	0.01	-	-	11/30/2003	Y	2.12	1.24	-	-	1.21	0.01	0.01	0.01	Other	LTV4	OtherOtherLTV4	18.43%	999.0%	95.2%	-	11/10/2018	137.5	137.5	2.5	2.5	0.00%	-	-	-	18.43%	0.00%	-
12	SN75	KOJAN MCVIG	Industrial	First	5.95	81.4	4.84	-	-	8/9/1996	Y	5.95	4.94	-	-	5.95	4.94	3.57	4.98	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	7.95%	166.6%	135.6%	-	12/31/2008	7.0	7.0	0.6	0.6	8.50%	-	-	-	7.95%	8.50%	-
13	SO51	Romulus Airport Land	Land	First	9.00	50.0	4.50	-	-	8/29/2000	Y	9.00	4.50	-	-	9.00	4.50	9.92	14.07	OTHER	LTV1	FirstOTHERLTV1	10.80%	90.7%	45.4%	-	12/31/2008	7.0	7.0	0.6	0.6	0.00%	5.39	-	-	10.80%	10.00%	0.53
14	SS96	Milford West Retail	Land	First	11.15	91.6	10.21	-	-	12/14/2000	Y	11.15	11.18	-	-	11.15	10.21	8.09	14.15	OTHER	LTV4	FirstOTHERLTV4	14.43%	137.9%	126.3%	-	12/31/2008	7.0	7.0	0.6	0.6	0.00%	13.78	-	-	14.43%	10.00%	0.65
15	ST72	Kojoan Mezzanine Consolidated	Other	Mezz	13.93	0.0	0.00	-	-	5/6/2000	Y	23.93	17.29	-	-	13.93	0.00	3.22	9.58	Other	LTV1	MezzOtherLTV1	15.93%	433.0%	0.0%	-	11/30/2008	6.0	6.0	0.5	0.5	0.00%	9.87	-	-	15.93%	5.00%	0.35
16	ST92	Kojoan - Earhart Dev. Associates - Ann Art	Office	First	27.08	80.7	21.86	-	-	1/16/2001	Y	9.50	9.51	-	-	27.08	21.86	23.60	33.90	OFFICE	LTV4	FirstOFFICELTV4	7.18%	114.7%	92.6%	-	12/31/2008	7.0	7.0	0.6	0.6	0.00%	13.77	-	-	7.18%	10.00%	1.58
17	SU07	Breakers @ Edgewater	SR LIVING	Second	21.62	15.0	3.75	22.22	-	5/1/1995	N	21.62	8.21	-	-	43.84	25.48	33.78	33.78	OTHER	LTV3	SecondOTHERLTV3	18.27%	129.7%	75.4%	-	5/1/2028	251.3	251.3	2.5	2.5	0.00%	16.90	-	-	18.27%	7.35%	3.87
18	SV60	Milford East Retail - Kojoan	Land	First	1.17	0.0	0.00	-	-	5/9/2001	Y	9.21	6.24	-	-	1.17	0.00	0.88	0.88	OTHER	LTV1	FirstOTHERLTV1	10.80%	135.9%	0.0%	-	12/31/2008	7.0	7.0	0.6	0.6	0.00%	0.15	-	-	10.80%	10.00%	0.07
19	TA53	PCCF Asset Holdings Workino Capital	Other	Other	0.00	100.0	0.00	-	-	11/30/2003	N	0.19	-	-	-	0.00	0.00	0.00	0.00	Other	LTV4	OtherOtherLTV4	19.43%	95.2%	95.2% new	-	1/01/1900	(1,302.6)	999.0	2.5	2.5	0.00%	-	-	-	19.43%	0.00%	-
20	TC84	CTISGROUP KOJAN	Office	First	27.50	63.3	17.40	-	-	12/1/2001	Y	19.50	19.40	-	-	27.50	17.40	20.00	27.10	OFFICE	LTV3	FirstOFFICELTV3	6.27%	137.6%	87.0%	-	12/31/2008	7.0	7.0	0.6	0.6	0.00%	7.76	-	-	6.27%	6.00%	0.97
21	TI18	T-Rev Line of Credit	Other	Other	11.38	18.5	2.10	-	-	7/11/2003	Y	2.12	2.15	-	-	11.38	2.10	5.78	5.61	Other	LTV1	OtherOtherLTV1	15.93%	186.3%	36.3%	-	11/1/2008	5.1	5.1	0.4	0.4	0.00%	5.10	-	-	15.93%	15.00%	0.72
22	TI79	9801 BOBEN DRIVE GREENSBORO	Office	First	9.83	61.9	9.37	-	-	9/26/2002	Y	3.83	3.37	-	-	9.83	3.37	4.68	4.88	OFFICE	LTV1	FirstOFFICELTV1	6.30%	84.4%	69.4%	-	8/1/2008	0.0	0.0	1.5	1.5	0.00%	0.27	-	-	6.30%	7.00%	0.40
23	TI85	Clocktower Place II	MultiFamily	Second	5.11	43.7	2.23	5.84	-	3/1/1997	N	5.11	2.22	-	-	10.75	7.67	14.36	14.36	MultiFamily	LTV1	SecondMultiFamilyLTV1	10.30%	74.8%	54.8%	-	8/1/2003	300.4	300.4	2.5	2.5	0.00%	2.81	-	-	10.30%	7.11%	0.91
24	TI85	Shelby II Debt	Industrial	First	5.91	98.4	5.81	-	-	7/1/2003	Y	9.78	8.68	-	-	5.91	5.81	6.71	7.90	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	7.02%	88.0%	88.0%	-	12/31/2008	7.0	7.0	0.6	0.6	5.20%	0.04	-	-	7.02%	5.20%	-
25	UB49	620-640 Fleet Street Senior	Land	Second	12.86	89.2	8.77	21.53	-	1/1/2004	N	12.83	9.70	-	-	34.18	30.29	67.86	243.05	OTHER	LTV1	SecondOTHERLTV1	15.93%	50.3%	44.6%	-	12/31/2009	1,100.4	1,100.4	2.5	2.5	0.00%	-	-	-	15.93%	0.00%	-
26	UC01	Monument Realty Line	Other	Other	43.47	83.7	36.40	-	-	12/23/2003	Y	3.35	3.35	-	-	43.47	36.40	45.65	89.85	Other	LTV3	OtherOtherLTV3	18.22%	95.2%	79.7%	-	6/30/2008	13.0	13.0	1.1	1.1	0.00%	4.38	-	-	18.22%	17.00%	8.00
27	UC78	Hyatt Regency Cincinnati	Hotel	First	33.75	69.1	23.33	-	-	1/1/2004	N	32.48	29.40	-	-	33.75	23.33	35.00	36.00	Hotel	LTV2	FirstHotelLTV2	7.80%	96.4%	66.7%	-	11/30/2006	(18.0)	(18.0)	1.5	1.5	7.81%	-	-	-	7.80%	10.48%	1.34
28	US16	WCH-Howell LLC (Conduit Loan Repurcha	Industrial	First	8.29	5.9	0.48	-	-	4/30/2004	Y	8.29	0.48	-	-	8.29	0.48	1.00	1.00	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	5.93%	828.6%	48.8%	-	11/1/2012	53.1	53.1	4.4	4.4	5.38%	4.55	-	-	5.93%	8.38%	-
29	US44	Westport Club	Other	First	0.00	100.0	0.00	-	-	5/26/2004	N	3.65	6.55	-	-	0.00	0.00	0.00	0.00	Other	LTV4	FirstOtherLTV4	14.43%	100.0%	100.0%	-	12/1/2008	(18.0)	(18.0)	1.5	1.5	0.00%	-	-	0.16	14.43%	0.00%	-
30	US44	Westport Club	MultiFamily	First	11.02	101.4	11.18	-	-	7/30/2004	N	11.59	12.23	-	-	11.02	11.18	13.00	14.54	MultiFamily	LTV3	FirstMultiFamilyLTV3	6.27%	84.8%	88.0%	-	9/1/2010	27.1	27.1	2.3	2.3	8.25%	-	-	-	6.27%	8.25%	-
31	VC77	Northside Shopping Center	Retail	First	6.77	100.0	6.77	-	-	8/1/2004	N	7.58	7.58	-	-	6.77	6.77	7.11	7.11	Retail	LTV4	FirstRetailLTV4	7.18%	95.2%	95.2% new	-	1/01/1900	(1,302.6)	999.0	2.5	2.5	0.00%	-	-	-	7.18%	0.00%	-
32	VE78	Main Place	Office	First	4.38	97.6	3.84	-	-	9/1/2004	N	5.47	4.93	-	-	4.38	3.84	4.03	4.03	OFFICE	LTV4	FirstOFFICELTV4	7.19%	109.3%	95.2% new	-	1/01/1900	(1,302.6)	999.0	2.5	2.5	0.00%	-	-	-	7.19%	0.00%	

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Discount Rate:

Tab #	MTS #	Asset Name	Prop Type	Lien	Dis Balance	LB Mark	Cash @ Risk	Sh Lien	Particip	Orig Date	Consol (Yes/No)	FAS144	FAS144 Basis	Particip Type	Adjusted Particip	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	Loan type 1	Cur LTV group	Cur Disc rate code	Discount rate (Current)	CurVal % LTV	CurVal % ITV	% New Flag	Maturity Date	Term (Months)	Term (Yr)	Term (3)	Term (Yr)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker	Current Disc Rate	Annual Rate	Interest to Acquire
			Land	First	275.38	93.1	256.38	-	351.03	7/30/2005	N	153.91	152.64		351.03	626.40	807.41	1,226.34	2,554.90	OTHER	LTV1	FirstOtherLTV1	10.80%	51.1%	48.5%		7/12/2011	37.4	37.4	3.1	3.1	4.75%	-	-	-	5.80%	4.75%	-
50	W134	ROCKLIN	Land	First	250.00	98.5	246.19	-	376.40	7/30/2005	N	250.00	246.192.72		376.40	626.40	822.59	1,226.34	2,554.90	OTHER	LTV1	FirstOtherLTV1	10.80%	51.1%	50.8%		7/12/2011	37.4	37.4	3.1	3.1	4.75%	-	-	-	5.80%	4.75%	-
51	WV23	LODGE AT RANCHO MIRAGE	Office	First	172.43	99.8	170.32	-	-	7/30/2005	N	35.00	34.95		-	172.43	170.32	202.68	259.80	Hotel	LTV2	FirstHotelTV2	14.43%	105.2%	98.0%		8/29/2008	1.0	1.0	0.1	0.1	6.45%	0.00	-	-	7.40%	7.40%	-
52	WV44	VCC LAS VEGAS	Office	First	2.25	87.8	1.98	-	-	8/31/2005	Y	2.98	2.69		-	2.25	1.98	4.78	5.77	OFFICE	LTV1	FirstOFFICELTV1	10.80%	47.3%	41.6%		8/1/2008	2.0	2.0	0.2	0.2	9.20%	-	-	-	5.20%	9.20%	-
53	WV28	EL DORADO	Land	First	1.32	89.4	1.18	-	-	8/31/2005	Y	0.62	0.48		-	1.32	1.18	3.22	3.82	OFFICE	LTV1	FirstOtherLTV1	10.80%	41.1%	36.8%		8/1/2008	3.1	3.1	0.3	0.3	7.70%	-	-	-	10.80%	7.70%	-
54	WV51	ELF GROVE VMS1	Land	First	2.85	91.7	2.51	-	-	8/31/2005	Y	0.50	0.38		-	2.85	2.51	7.81	2.81	OFFICE	LTV4	FirstOtherLTV4	14.43%	140.1%	140.1%		8/1/2008	3.1	3.1	0.3	0.3	7.00%	-	-	-	14.43%	7.00%	-
55	WV48	Munir Walk Line of Credit	Other	Other	8.00	45.8	3.66	52.00	-	9/30/2005	N	8.00	7.92		-	80.00	55.66	57.78	47.78	OFFICE	LTV4	MezzOFFICELTV4	12.18%	103.8%	98.3%		10/9/2008	4.3	4.3	0.4	0.4	11.22%	-	-	-	12.18%	11.22%	-
56	WV48	Munir Walk Line of Credit	Other	Other	3.49	100.0	3.49	-	-	10/31/2005	Y	0.93	0.93		-	3.49	3.49	3.67	3.50	OFFICE	LTV4	OtherOtherLTV4	18.43%	95.2%	95.2%		8/27/2008	3.8	3.8	0.3	0.3	11.25%	-	-	-	18.43%	11.25%	-
57	WV99	Whites Oaks	SR LIVING	First	1.74	41.1	0.71	-	-	9/30/2005	N	1.72	0.70		-	1.74	0.71	1.72	1.72	OFFICE	LTV1	FirstOtherLTV1	10.80%	100.7%	41.3%		8/1/2007	225.3	225.3	2.5	2.5	7.50%	0.43	-	-	10.80%	7.50%	-
58	WV62	WAKOLOA	Land	First	16.83	98.7	16.41	-	16.83	11/30/2005	N	15.15	14.94		16.83	33.25	33.04	67.70	97.18	OFFICE	LTV1	FirstOtherLTV1	10.80%	48.1%	48.8%		12/1/2007	16.0	16.0	1.5	1.5	8.12%	1.80	0.85	-	10.80%	8.12%	-
59	WB00	GILBERT TOWN CENTER	Land	First	20.95	97.8	20.48	-	-	11/30/2005	Y	19.97	19.97		-	20.95	20.48	17.76	18.78	OTHER	LTV4	FirstOtherLTV4	14.43%	117.8%	115.3%		11/28/2010	30.0	30.0	2.5	2.5	0.00%	3.55	-	-	14.43%	5.26%	2.78
60	WB26	VEGAS LAND HOTEL	Hotel	First	18.50	91.4	16.02	-	-	1/31/2006	N	18.50	18.32		-	18.50	16.92	34.00	34.00	Hotel	LTV1	FirstHotelTV1	5.50%	54.4%	49.8%		9/1/2008	3.1	3.1	0.3	0.3	0.00%	(0.42)	0.19	-	5.50%	10.00%	0.47
61	WB63	681 5TH AVE JUNIOR MEZZ	Office	Mezz	12.51	96.4	12.08	91.46	-	12/31/2005	Y	8.87	8.55		-	103.97	103.52	122.14	188.91	OFFICE	LTV3	MezzOFFICELTV3	11.27%	85.1%	84.8%		12/1/2008	6.1	6.1	0.5	0.5	14.44%	0.93	-	-	11.27%	14.44%	-
62	WC18	WINDSOR LOAN	Other	First	0.59	100.0	0.59	-	-	12/31/2005	Y	2.00	2.00		-	0.59	0.59	1.64	1.64	OTHER	LTV1	FirstOtherLTV1	10.80%	38.2%	36.2%		12/15/2008	6.5	6.5	0.5	0.5	0.00%	0.11	-	-	10.80%	10.00%	0.03
63	WC20	VENTURA CORPORATION	Other	First	1.36	100.0	1.36	-	-	12/31/2005	Y	2.50	2.50		-	1.36	1.36	11.00	10.00	OTHER	LTV1	FirstOtherLTV1	10.80%	13.8%	13.8%		7/15/2008	1.5	1.5	0.1	0.1	0.00%	0.08	-	-	10.80%	8.55%	0.01
64	WD18	BRENTWOOD	Land	Mezz	2.00	99.0	1.98	9.52	-	1/31/2006	Y	2.00	1.98		-	11.52	11.50	17.60	12.95	OTHER	LTV2	MezzOtherLTV2	17.80%	65.5%	65.4%		7/12/2008	1.4	1.4	0.1	0.1	0.00%	0.70	-	-	17.80%	15.00%	0.03
65	WD23	OTAY MESA WHOLE LOAN	Land	First	16.05	98.6	15.83	-	-	1/31/2006	Y	2.23	2.01		-	16.05	15.83	12.54	20.20	OTHER	LTV4	FirstOtherLTV4	14.43%	128.0%	128.3%		2/1/2008	8.1	8.1	0.7	0.7	7.70%	-	-	-	14.43%	7.70%	-
66	WD25	PALMDALE WHOLE LOAN	Land	First	7.08	98.0	6.94	-	-	2/28/2006	Y	0.31	0.20		-	7.08	6.94	6.58	8.86	OTHER	LTV4	FirstOtherLTV4	14.43%	107.5%	105.4%		3/1/2008	8.0	8.0	0.8	0.8	7.70%	-	-	-	14.43%	7.70%	-
67	WE19	SROUJALME WHOLE LOAN	Land	First	4.57	97.2	4.44	-	-	3/31/2006	Y	1.10	0.98		-	4.57	4.44	7.95	8.88	OTHER	LTV1	FirstOtherLTV1	10.80%	57.4%	55.8%		4/1/2008	10.0	10.0	0.8	0.8	7.70%	0.00	0.12	-	10.80%	7.70%	-
68	WE119	PCCF KAMILLOS WHOLE LOAN	Other	First	4.00	100.0	4.00	-	-	6/30/2006	N	2.20	2.20		-	4.00	4.00	4.20	4.58	OTHER	LTV4	FirstOtherLTV4	14.43%	95.2%	95.2%		6/2/2009	12.1	12.1	1.0	1.0	15.00%	1.30	-	-	14.43%	15.00%	-
69	WE12	AZ LAND 72	Land	First	15.14	98.8	14.98	-	-	4/30/2006	N	12.05	11.87		-	15.14	14.98	19.36	24.04	OTHER	LTV3	FirstOtherLTV3	13.22%	78.2%	77.3%		5/1/2008	11.0	11.0	0.9	0.9	9.44%	-	0.09	-	13.22%	9.44%	-
70	WE188	RANCHO COVE WHOLE LOAN	Land	First	9.40	99.0	9.32	-	-	6/30/2006	N	8.40	8.40		-	9.40	9.32	8.82	8.80	OTHER	LTV4	FirstOtherLTV4	14.43%	95.2%	94.3%		7/1/2008	11.0	11.0	1.5	1.5	6.70%	0.10	-	-	14.43%	6.70%	-
71	WE174	HAVERRHILL JUNIOR 1 MEZZ WHOLE	Mezz	Mezz	2.13	99.0	2.11	50.51	-	7/31/2006	N	2.13	2.11		-	52.64	52.62	50.90	67.40	Mezz	MezzMultiFamilyLTV4	12.18%	103.4%	103.4%		5/11/2011	37.4	37.4	3.1	3.1	0.00%	0.67	-	-	12.18%	12.23%	0.84	
72	WE175	HAVERRHILL JUNIOR 2 MEZZ WHOLE	Mezz	Mezz	3.61	99.0	3.57	53.31	-	7/31/2006	N	5.90	5.88		-	56.92	56.88	50.90	67.40	Mezz	MezzMultiFamilyLTV4	12.18%	111.8%	111.8%		7/11/2011	37.4	37.4	3.1	3.1	0.00%	1.32	-	-	12.18%	14.73%	1.65	
73	WE186	TESORO RESORTS WHOLE LOAN	Hotel	First	29.50	98.7	28.14	-	-	7/31/2006	N	19.93	19.61		-	29.50	29.14	60.30	60.30	Hotel	LTV1	FirstHotelTV1	5.50%	47.3%	46.7%		7/14/2011	37.5	37.5	3.1	3.1	7.21%	0.17	-	-	5.50%	7.21%	-
74	WE189	46TH STREET MEZZ WHOLE LOAN	Industrial	Mezz	8.50	70.2	5.97	22.29	-	7/31/2006	N	1.53	1.53		-	30.79	28.28	38.10	41.87	INDUSTRIAL	LTV2	MezzINDUSTRIALLTV2	12.30%	76.8%	72.3%		7/21/2008	1.7	1.7	0.1	0.1	0.00%	(0.00)	-	-	12.30%	21.15%	0.25
75	WE20	PALMDALE II WHOLE LOAN	Land	First	6.61	98.9	6.54	-	-	3/31/2006	Y	1.42	1.34		-	6.61	6.54	6.97	8.11	OTHER	LTV4	FirstOtherLTV4	14.43%	94.8%	93.8%		4/1/2009	10.0	10.0	0.8	0.8	7.70%	0.19	-	-	14.43%	7.70%	-
76	WE209	SCOTTSDALE TECHNOLOGY CENTER	Office	Mezz	8.14	69.8	5.88	18.02	-	7/31/2006	Y	5.13	5.13		-	28.18	23.70	20.50	23.24	OFFICE	LTV4	MezzOFFICELTV4	12.18%	127.6%	115.6%		8/1/2008	14.0	14.0	1.2	1.2	0.00%	0.00	-	-	12.18%	12.00%	1.14
77	WE245	TESSLER PERSONAL LOAN WHOLE LO	Other	First	0.50	100.0	0.50	-	-	6/31/2006	N	0.50	0.50		-	0.50	0.50	0.53	0.53	Other	LTV4	FirstOtherLTV4	14.43%	95.2%	95.2%		8/23/2007	(9.3)	(9.3)	1.5	1.5	0.00%	-	-	-	14.43%	6.86%	0.05
78	WE250	LEHMAN 7 HOTEL PORTFOLIO WHOLE	Hotel	First	80.50	85.6	51.80	-	-	8/31/2006	Y	107.50	96.26		-	80.50	51.80	74.00	80.80	Hotel	LTV2	FirstHotelLTV2	7.80%	81.8%	70.0%		8/1/2009	15.1	15.1	1.3	1.3	6.25%	0.37	-	-	7.80%	8.25%	-
79	WE294	ALLIANCE HWY SHORTFALL WHOLE L	Mezz	First	1.00	30.0	0.32	-	-	10/31/2006	N	1.00	0.00		-	1.00	0.00	1.11	2.11	MultiFamily	LTV1	FirstMultiFamilyLTV1	0.0%	47.4%	0.0%		10/5/2007	(7.9)	(7.9)	1.5	1.5	0.00%	0.14	-	-	0.0%	8.50%	0.13
80	WE299	ARUNDEL MILLS WHOLE LOAN	Land	First	20.21	88.5	17.88	-	-	10/31/2006	Y	9.20	8.88		-	20.21	17.88	27.26	36.50	OTHER	LTV2	FirstOtherLTV2	12.20%	74.1%	65.6%		10/9/2009	16.3	16.3	1.4	1.4	9.47%	-	0.08	-	12.20%	9.47%	-
81	WE307	EMERALD DUNES MEZZ WHOLE LOAN	Other																																			

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Analysis Date: May 31, 2008

2.803%

Discount Rate:

Tab #	MIS #	Asset Name	Prop Type	Lien	Dis Balance	LB Mark	Cash @ Risk	Sh Lien	Particip	Orig Date	Cancel (Yes/No)	FAS144	FAS144	FAS144	Particip	Adjusted	Total Cap	Cash	Current Value	Stabilized	Cur LTV	Cur Disc rate code	Discount Rate (Current)	CurVal % LTV	CurVal % LTV	New Flag	Maturity Date	Term (Months)	Term (Yr)	Term (Yr)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker	Cost/ Disc Rate	Accrual Rate	Interest to Accrue
98	WH5549	CONCORDIA SENIOR WHOLE LOAN	Land	First	28.39	93.4	26.51	-	-	3/31/2007	N	56.77	56.20	-	28.39	26.51	67.20	54.54	OTHER	LTV1	FirstOtherLTV1	10.89%	42.2%	39.5%	-	4/9/2008	10.3	10.3	0.9	0.9	0.00%	0.18	4.50	-	10.80%	9.32%	2.27
99	WH5558	LODGE 8 SPAAT BRECKENRIDGE SE	Hotel	First	11.40	99.0	11.29	-	-	4/19/2007	N	11.40	11.29	-	11.40	11.29	14.60	15.60	Hotel	LTV2	FirstHotelLTV2	7.40%	78.1%	77.3%	-	6/13/2008	(1.4)	(1.4)	1.5	1.5	10.00%	0.19	-	-	7.40%	10.00%	-
100	WH5568	LA RESERVES VILLAS BRIDGE JR M	MultiFamily	Mezz	0.39	87.4	0.26	28.27	-	4/12/2007	Y	1.57	1.51	-	26.89	26.54	32.16	34.74	MultiFamily	LTV3	MezzMultiFamilyLTV3	11.27%	89.1%	88.7%	-	6/13/2008	0.4	0.4	0.0	0.0	5.32%	0.08	0.08	-	11.27%	7.71%	0.00
111	WH5569	ROSE ISLAND SENIOR WHOLE LOAN	Hotel	First	7.47	99.5	7.10	-	-	4/12/2007	N	39.58	35.78	-	7.47	7.08	11.88	21.39	Hotel	LTV1	FirstHotelLTV1	5.93%	83.8%	83.4%	-	1/21/2008	10.1	10.1	1.5	1.5	6.31%	-	-	-	5.93%	6.31%	-
102	WH5740	Balcarak Hotel WHOLE LOAN	Land	First	5.10	99.8	5.09	-	-	4/26/2007	Y	4.16	4.15	-	5.10	5.09	10.77	6.10	OTHER	LTV1	FirstOtherLTV1	10.93%	47.9%	47.2%	-	5/1/2008	(1.0)	(1.0)	1.5	1.5	7.00%	-	-	-	10.80%	7.00%	-
103	WH5741	Balcarak 2 WHOLE LOAN	Land	First	19.14	98.7	18.89	-	-	4/26/2007	N	17.30	17.05	-	19.14	18.89	34.28	44.01	OTHER	LTV1	FirstOtherLTV1	10.80%	55.8%	55.1%	-	5/1/2010	23.0	23.0	1.9	1.9	7.00%	-	-	-	10.80%	7.00%	-
104	WH5742	Balcarak 3 WHOLE LOAN	Land	First	7.55	98.6	7.44	-	-	4/26/2007	N	6.24	6.13	-	7.55	7.44	13.86	17.12	OTHER	LTV1	FirstOtherLTV1	10.80%	54.1%	53.3%	-	5/1/2010	23.0	23.0	1.9	1.9	7.00%	-	0.11	-	10.80%	7.00%	-
125	WH5743	Balcarak 4 WHOLE LOAN	Land	First	13.57	98.5	13.27	-	-	4/22/2007	N	12.11	11.86	-	13.57	13.27	24.41	31.02	OTHER	LTV1	FirstOtherLTV1	10.80%	38.9%	39.3%	-	5/1/2010	23.0	23.0	1.9	1.9	7.00%	-	-	-	10.80%	7.00%	-
106	WH5774	MIDTOWN MEMPHIS ASSEMBLAGE WHOLE	Retail	First	10.17	98.6	10.03	-	-	4/30/2007	N	8.32	8.18	-	10.17	10.03	15.08	16.80	Retail	LTV2	FirstRetailLTV2	6.38%	67.5%	66.5%	-	5/8/2008	(0.7)	(0.7)	1.5	1.5	0.00%	0.98	0.14	-	6.30%	9.50%	1.45
107	WH5803	VCC Hillcrest Senior	Land	First	2.12	87.0	1.85	-	-	5/2/2007	Y	1.95	1.67	-	2.12	1.85	4.67	5.86	OTHER	LTV1	FirstOtherLTV1	10.80%	45.4%	49.0%	-	8/1/2010	24.0	24.0	2.0	2.0	6.50%	-	-	-	10.80%	6.50%	-
108	WH5856	Balcarak 6	Land	First	9.80	98.5	9.65	-	-	5/14/2007	N	8.27	8.13	-	9.80	9.65	17.78	21.88	OTHER	LTV1	FirstOtherLTV1	10.80%	55.1%	54.2%	-	6/1/2010	24.0	24.0	2.0	2.0	6.70%	-	0.14	-	10.80%	6.70%	-
114	WH5867	LB Xanadu LLC	Retail	First	24.41	99.4	24.01	-	-	5/31/2007	N	0.00	-	-	24.41	24.01	25.21	25.21	Retail	LTV4	FirstRetailLTV4	7.18%	96.8%	95.2%	-	1/9/2009	(1,302.6)	999.0	2.5	2.5	0.00%	-	-	-	7.18%	0.00%	-
111	WH5804	West 37th St Hudson Yards Sr	Land	First	35.10	98.6	34.60	-	-	5/18/2007	N	31.86	31.18	-	35.10	34.60	53.56	68.57	OTHER	LTV1	FirstOtherLTV1	10.80%	65.5%	64.8%	-	8/1/2008	2.0	2.0	0.2	0.2	9.50%	-	3.45	-	10.80%	9.50%	-
113	WH5807	West 37th St Hudson Yards Mezz	Land	Mezz	7.69	99.0	7.61	38.45	-	5/18/2007	N	7.69	7.61	-	7.69	7.61	46.13	46.05	OTHER	LTV3	MezzOtherLTV3	16.22%	86.1%	86.0%	-	8/1/2008	2.0	2.0	0.2	0.2	0.00%	-	-	-	16.22%	9.50%	0.12
114	WH6191	Windsor Blvd Senior	Industrial	First	11.62	98.2	11.42	-	-	6/26/2007	N	10.99	10.78	-	11.62	11.42	15.58	33.64	INDUSTRIAL	LTV2	FirstIndustrialLTV2	7.59%	74.6%	73.2%	-	7/8/2008	13.3	13.3	1.1	1.1	6.72%	-	0.07	-	7.30%	6.72%	-
116	WH6205	Shoah Loan	Other	First	4.12	99.2	4.57	-	-	4/28/2007	N	4.12	4.57	-	4.12	4.57	3.00	3.00	Other	LTV1	FirstOtherLTV1	10.80%	137.4%	62.5%	-	10/1/2008	-4.0	-4.0	0.3	0.3	6.60%	0.48	-	-	10.80%	6.60%	-
116	WH6229	Highland Parc Mezz	MultiFamily	First	7.86	99.4	7.81	20.20	-	6/29/2007	N	7.12	7.07	-	7.86	7.81	28.60	28.60	MultiFamily	LTV3	MezzMultiFamilyLTV3	11.27%	84.5%	84.3%	-	7/1/2010	49.4	49.4	4.1	4.1	10.00%	-	-	-	11.27%	10.00%	-
117	WH6230	The Point Senior	Hotel	First	12.50	100.0	12.50	-	-	7/2/2007	N	12.50	12.50	-	12.50	12.50	29.09	29.09	Hotel	LTV1	FirstHotelLTV1	5.80%	43.0%	43.0%	-	8/1/2012	26.1	26.1	2.2	2.2	5.75%	-	0.13	-	5.80%	5.75%	-
118	WH6240	Lone Mountain Senior	Hotel	First	16.00	99.5	15.78	-	-	6/22/2007	N	16.00	15.78	-	16.00	15.78	17.30	17.30	Hotel	LTV1	FirstHotelLTV1	9.25%	91.1%	91.1%	-	8/1/2009	14.0	14.0	1.2	1.2	6.25%	-	1.16	-	9.25%	6.25%	-
119	WH6393	La Posada Senior	Hotel	First	40.00	99.3	39.70	-	-	7/31/2007	Y	40.00	39.70	-	40.00	39.70	70.52	80.62	Hotel	LTV1	FirstHotelLTV1	5.90%	56.7%	56.3%	-	8/1/2009	14.0	14.0	1.2	1.2	5.25%	-	-	-	5.90%	5.25%	-
120	WH6399	La Posada Mezz	Hotel	Mezz	17.17	99.2	17.04	40.00	-	7/31/2007	Y	14.67	14.54	-	17.17	17.04	70.52	80.62	Hotel	LTV3	MezzHotelLTV3	12.49%	81.1%	80.9%	-	8/1/2009	14.0	14.0	1.2	1.2	5.25%	-	-	-	12.49%	5.25%	-
121	WH6400	610 Lexington B-Note Building	Land	Second	1.53	100.0	1.53	114.64	-	6/29/2007	N	0.36	0.36	-	1.53	1.53	178.00	215.32	OTHER	LTV1	SecndOtherLTV1	15.80%	64.8%	64.8%	-	10/6/2008	4.3	4.3	0.4	0.4	12.38%	-	-	-	15.80%	12.38%	-
122	WH6401	610 Lexington B-Note Acquisition	Land	Second	19.23	92.1	16.79	66.80	-	6/29/2007	N	18.23	16.79	-	19.23	16.79	114.94	112.68	OTHER	LTV1	SecndOtherLTV1	15.80%	84.1%	84.1%	-	10/6/2008	4.3	4.3	0.4	0.4	12.38%	-	-	-	15.80%	12.38%	-
123	WH6402	610 Lexington B-Note Project	Land	Second	1.96	100.0	1.96	115.56	-	6/29/2007	N	0.53	0.53	-	1.96	1.96	117.52	178.00	OTHER	LTV2	SecndOtherLTV2	16.80%	66.0%	66.0%	-	10/6/2008	4.3	4.3	0.4	0.4	12.38%	-	-	-	16.80%	12.38%	-
124	WH6409	2300 Crossway Ave Project	Other	First	2.39	100.0	2.39	13.84	-	6/2/2007	N	0.43	0.43	-	2.39	2.39	26.84	31.04	Other	LTV1	FirstOtherLTV1	10.99%	56.4%	56.4%	-	8/2/2010	26.1	26.1	2.2	2.2	6.00%	-	-	-	10.80%	6.00%	-
125	WH6409	2300 Crossway Ave Acquisition	Other	First	13.94	98.9	13.77	-	-	6/2/2007	N	13.94	13.77	-	13.94	13.77	26.84	31.04	Other	LTV1	FirstOtherLTV1	10.99%	47.8%	47.8%	-	8/2/2010	26.1	26.1	2.2	2.2	6.00%	-	-	-	10.80%	6.00%	-
126	WH6442	New West Michigan Industrial Investors LLC	Other	First	30.00	68.0	19.00	-	-	8/10/2007	Y	30.00	20.00	-	30.00	19.00	19.00	19.00	Other	LTV4	FirstOtherLTV4	14.43%	157.9%	104.2%	-	8/1/2009	15.0	15.0	1.3	1.3	0.00%	1.90	-	-	14.43%	8.00%	3.01
127	WH6537	Moonlight Basin Mezz	Land	Mezz	70.00	100.0	70.00	48.55	-	9/6/2007	N	70.00	70.00	-	119.55	119.55	191.68	240.83	OTHER	LTV1	MezzOtherLTV1	15.80%	62.4%	62.4%	-	9/7/2008	15.3	15.3	1.3	1.3	0.00%	-	10.70	-	16.80%	15.00%	13.36
128	WH6537a	Moonlight Basin Deferred Interest - Bank	Land	Mezz	2.19	100.0	2.19	-	-	9/6/2007	N	1.46	1.458	33	2.19	2.19	2.30	2.30	OTHER	LTV4	MezzOtherLTV4	16.43%	95.2%	95.2%	-	9/7/2008	15.3	15.3	1.3	1.3	0.00%	-	-	-	16.43%	0.00%	-
129	WH6542	Paradise Hotel Senior	Hotel	First	51.62	98.7	50.86	-	-	9/5/2007	N	51.62	50.86	-	51.62	50.86	73.83	88.00	Hotel	LTV2	FirstHotelLTV2	7.60%	69.9%	69.9%	-	9/1/2010	27.1	27.1	2.3	2.3	7.72%	-	-	-	7.60%	7.72%	-
130	WH6561	Bluestery Hill Senior	Hotel	First	5.80	98.6	5.71	-	-	9/24/2007	Y	5.80	5.71	-	5.80	5.71	7.65	7.65	Hotel	LTV2	FirstHotelLTV2	7.60%	75.8%	74.6%	-	9/1/2008	14.0	14.0	1.2	1.2	6.25%	-	0.68	-	7.60%	6.25%	-
131	WH6582	Cambridge Retirement Community	MultiFamily	First	5.55	22.0	1.22	-	-	9/21/2007	N	5.55	1.22	-	5.55	1.22	1.85	1.85	MultiFamily	LTV2	FirstMultiFamilyLTV2	6.30%	300.0%	65.9%	-	8/1/2008	362.5	362.5	2.5	2.5	4.40%	0.40	-	-	6.30%	4.40%	-
132	WH6583	Town Commons	MultiFamily	First	5.00	63.9	3.18	-	-	9/21/2007	N	5.02	3.27	-	5.00	3.18	3.35	3.35	MultiFamily	LTV4	FirstMultiFamilyLTV4																

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.09

Available Proceeds	Deferred Interest	Face Capped	NPV of LB Proceeds	Current Price	PI of referred int add back	Current price adj for def int fees	Capped Current NPV	Current Market Price	Pricing Variance	Pricing Variance to Report	Remarks	Resolved	Pricing Comment
14.10	1.59	22.03	22.32	14.10	-	14.10	14.10	67.2	3.98	-	-	-	-
	0.47	10.22	9.77										
11.41	10.10	28.04	32.09	11.41	-	11.41	11.41	10.49	48.0	(2.10)	-	-	No markdown suggested. The property is located in Shelby Township, Michigan, approximately 25 miles north of downtown Detroit. Collateral remaining totals 116.56 undeveloped acres, of which 29.59 acres are being used for retention assets. The 110,000 of building at Shelby II has recently been leased to Avon Gear Company for a ten-year term. First year is no rent but all expenses, years 2-5, \$5.75 psf NNN, years 6-10, \$6.50 psf NNN. Lease commenced on 1-1-08. Kojasan may buy us out. Continue to monitor.
10.00	0.81	1.45	1.73	1.45	0.28	1.68	2.19	1.45	121.3	1.67	-	-	-
30.00	0.49	12.58	12.84	12.58	0.06	12.64	12.47	12.58	105.5	2.22	-	-	-
2.12	7.29	8.56	12.44	2.12	-	2.12	2.12	1.95	33.9	(2.69)	-	-	No markdown suggested. The subject is a 20.3 acre parcel of vacant land in Wyom, MI which borrower can develop with 216,500 sf of speculative buildings or build-to-suits. Borrower looking to develop site with speculative buildings by obtaining third party construction financing, which will pay down LB's senior note. Lehman has a 49% equity interest in the ownership entity. As of 3/7/08, there are no plans to sell or develop the land. Occupancy at Phase I has been as high as 62%, but is now down to 42%. Deal Strategy is to improve the land with five R&D buildings with the 3rd Party construction loan. Kojasan may buy us out. Continue to monitor.
	1.53	1.55	2.81										
11.50	21.69	28.92	41.99	11.50	-	11.50	11.50	10.84	48.6	2.90	-	-	-
10.27	11.75	14.44	23.81	10.27	-	10.27	10.27	9.51	74.7	1.65	-	-	-
1.05	1.45	1.05	2.25	1.05	0.00	1.05	1.05	0.97	105.1	0.05	-	-	-
0.01	-	1.27	0.75	0.01	-	0.01	0.01	0.01	0.7	0.00	-	-	-
3.67	-	6.29	5.97	3.57	-	3.57	3.57	3.57	60.0	(1.27)	-	-	-
9.92	5.91	9.45	13.99	9.45	0.44	8.99	9.92	9.31	109.9	5.39	-	-	No mark-up suggested. The subject property is a 148,771-acre parcel of vacant land in Romulus, MI. The Borrower continues to seek potential buyers or build-to-suit users. Construction was set to begin in Summer 2007. There is a 25-acre property to the West of the subject that has been designated for development as an Indian casino site, however this will take an extended time to get approvals and permits to develop. Continue to monitor.
8.09	14.43	11.71	23.52	8.09	-	8.09	8.09	7.44	72.5	(2.12)	-	-	No markdown suggested. This development is located across the street from another Kojasan retail project, Milford Rd. East, which is approaching sellout (one parcel remaining). The Borrower hopes that the impending sellout of this neighboring project will lead to increased demand at Milford Rd. West. In an effort to attract buyers for the larger parcels, the asking price on lots 9, 10, & 11 was reduced from \$450K to \$400K/acre. Lots 4, 5, & 6 are being marketed at \$800K each, while lots 8 & 7 are currently offered at \$500K due to their corner locations. As lot 1 offers the most desirable location of the remaining parcels, the asking price on that lot is currently \$1.7MM. Talks are continuing with both Kohl's and Target, who have expressed interest in parcels 9 and 10, respectively. Talks are also in progress with Tractor Supply Co., who the borrower/partner has offered a combination of 3 acres at \$1.3MM, however that price still may be high for them to be able to work a deal. Kojasan may buy us out. Continue to monitor.
3.22	10.21	14.63	22.32	3.22	-	3.22	3.22	2.97	23.1	3.22	-	-	-
23.80	15.36	29.43	40.68	23.80	-	23.80	23.80	22.63	87.2	1.74	-	-	-
11.57	20.99	27.70	37.04	11.57	-	11.57	11.57	7.36	53.5	8.31	-	-	No mark-up suggested. The property is a 34-story, 474 unit senior living facility built in 1989. The loan is a cash flow mortgage that is performing to its terms. The refinance approval of first lien was denied. Cash flow second will remain in place. Continue to monitor.
0.89	0.22	1.23	1.30	0.89	-	0.89	0.89	0.81	73.8	0.98	-	-	-
0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	61.8	(0.00)	-	-	-
20.00	8.73	28.99	34.93	20.00	-	20.00	20.00	19.28	72.7	2.60	-	-	-
5.79	5.92	11.83	16.08	5.79	-	5.79	5.79	5.42	50.9	3.66	-	-	-
4.02	0.67	4.69	4.16	4.02	0.03	4.06	4.06	3.75	105.8	1.89	-	-	-
8.71	3.72	5.36	6.83	5.36	1.15	6.51	8.71	5.36	127.5	4.28	-	-	-
8.71	0.04	6.21	5.88	5.88	-	5.88	5.88	5.88	99.5	0.07	-	-	-
46.44	-	13.30	8.55	8.55	-	8.55	12.86	8.55	67.5	(0.21)	-	-	-
45.85	12.37	45.85	45.81	45.85	-	45.85	45.85	37.53	105.0	9.25	-	-	No mark-up suggested. LOC is secured by pledges of Monumier's interest in approximately 62 different Monumier entities and 19 distinct assets. A modification officially extended the line through 9/30/2009. As of today, the permanent portion of the line stands at \$25MM, plus the Tranche 'B' piece at \$5MM, with the remainder of the outstanding balance comprising the revolver. Undervaluation due to cap 1.05. Continue to monitor.
35.00	1.34	35.44	34.95	34.95	-	34.95	35.00	34.87	103.5	11.67	-	-	No mark-up suggested at this time. Transitional project of a 22-floor, 488-room full service hotel located in Cincinnati, OH. Borrower is in default as of 11/03/2008. The Borrower has declared bankruptcy, and ultimately will sell the property in order to pay the loan off. Case is currently in Bankruptcy Court. Litigation will likely continue for several months to a year. Continue to monitor.
1.00	4.55	8.70	12.64	1.00	-	1.00	1.00	1.00	12.1	0.51	-	-	-
0.00	-	0.00	0.00	0.00	-	0.00	0.00	0.00	80.6	(0.00)	-	-	-
13.00	-	11.57	11.48	11.48	-	11.48	11.02	11.48	104.2	0.30	-	-	-
7.11	-	7.11	5.66	5.66	-	5.66	6.77	5.66	83.6	(1.11)	-	-	-
4.63	-	4.63	3.66	3.66	-	3.66	4.03	3.37	83.9	(0.77)	-	-	-
27.84	6.93	9.45	13.16	9.45	3.18	12.55	15.93	9.45	139.4	3.84	-	-	-
16.37	11.36	13.86	23.01	13.86	2.38	16.22	16.37	13.86	122.9	3.08	-	-	-
5.20	2.18	12.35	11.73	5.20	-	5.20	5.20	4.38	44.2	(2.12)	-	-	No markdown suggested. Properties are a portfolio containing 3 garden style, multifamily properties in Houston, Texas. Currently the properties are 92% occupied. Based on most recent review, position was marked down by \$2mm in May-08. Continue to monitor.
65.00	14.83	22.00	30.45	22.00	7.25	29.25	35.78	22.00	139.6	8.60	-	-	No mark-up suggested. Consolidated asset with no impairment. Lehman and Sponsor have agreed to actively market the land for sale over the next 12 months. The Vegas Land market has slowed down significantly over the past 12 months but deals are closing. Sponsor is also seeking a special use permit to obtain gaming rights on the land. If approved this will have a positive impact on the value of the land. The process generally takes around 9 months. Undervaluation originates from deferred fees and interest. Continue to monitor sales efforts.
9.93	2.32	8.50	4.33	8.89	6.88	8.52	6.44	4.33	153.3	1.36	-	-	-
22.70	7.16	9.99	14.78	9.99	4.28	14.27	16.67	9.99	150.0	4.76	-	-	-
31.90	20.17	58.98	86.78	31.90	-	31.90	31.90	26.66	58.9	(16.74)	-	-	No markdown suggested. This portfolio consists of two, Class B office buildings in Southfield, Michigan, Travelers I and II. Current occupancy as of February 29, 2008 is 87% at Travelers I and 0% at Travelers II. The previous tenant, Collins & Akman, exercised their termination right on 11/30/07, causing the building to become vacant. Early in 2007, Jones Lang LaSalle marketed Travelers I & II for sale. Offers were made in the \$50-\$75 range, however Lehman rejected and took the buildings off of the market. Lehman owns Travelers I and II 100%. Per discussion with the business Kojasan might buy us out. Continue to monitor.
	12.59	19.04	29.27										
4.55	0.21	2.28	2.20	2.20	-	2.20	2.38	2.20	161.3	0.98	-	-	-
8.80	0.11	0.80	0.88	0.88	0.00	0.80	0.80	0.79	105.0	0.08	-	-	-
10.80	1.01	10.97	10.30	10.30	-	10.30	10.80	9.52	89.5	0.08	-	-	-
9.94	0.04	3.62	3.55	3.55	-	3.55	3.49	3.55	102.9	0.20	-	-	-
6.29	0.05	9.18	7.86	6.29	-	6.29	6.29	5.83	71.8	(0.47)	-	-	-
90.33	9.72	12.55	21.58	12.55	8.70	21.25	21.67	12.55	177.9	9.35	-	-	No mark-up suggested. Construction of new building completed in Culver City, CA and final CO's issued. Remaining construction loan proceeds to be funded \$280K, with final draw expected in late March 2008. Discussions still being held for Days of Our Lives and Young and Restless, although progress is moving slowly. Sponsor very optimistic that a deal will be done. Undervaluation originates from deferred fees and interest. Continue to monitor.
	6.99	21.84	24.20										

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.09

Available Proceeds	Deferred Interest	Face	NPV of LB Proceeds	Current Price	PI of referred int add back	Current price adj for ref int fee	Capped Receipts	Current NPV	Current Market Price	Pricing Variance	Pricing Variance to Research	Pricing Variance to Report	Remarks	Resolved	Pricing Comments
875.31	-	288.13	287.12	287.12	-	287.12	275.36	287.12	97.0	10.74	30.34	-	-	-	No markup suggested. The property is a 3.723 acres land play located in the heart of Orange County within the city of Irvine, CA. Currently working towards entitlements. Based upon the business's review of the California land market, this position was marked down by \$15M in February. Continue to monitor construction efforts.
848.95	-	282.50	242.51	242.51	-	242.51	250.00	242.51	97.0	(3.88)	(3.98)	-	-	-	No mark-down suggested. The property is a 3.723 acres land play located in the heart of Orange County within the city of Irvine, CA. Currently working towards entitlements. Continue to monitor construction efforts.
5.45	0.00	6.08	5.75	5.45	-	5.45	5.45	5.41	84.2	0.11	-	-	-	-	
202.66	-	181.08	172.41	172.41	-	172.41	172.43	172.41	100.0	2.09	-	-	-	-	
4.16	-	2.27	2.27	2.27	-	2.27	2.25	2.27	100.7	0.28	-	-	-	-	
3.22	-	1.39	1.31	1.31	-	1.31	1.32	1.31	89.2	0.13	-	-	-	-	
1.78	-	2.78	2.80	1.78	-	1.78	1.78	1.77	87.8	(0.73)	-	-	-	-	
5.78	-	8.40	7.97	5.78	-	5.78	5.78	5.85	72.2	-2.12	-	-	-	-	
3.67	-	3.67	3.40	3.40	-	3.40	3.49	3.40	97.4	(0.08)	-	-	-	-	
1.72	0.43	1.92	1.94	1.72	-	1.72	1.72	1.80	89.3	1.01	-	-	-	-	
51.07	2.45	17.46	16.32	17.46	0.74	18.20	19.07	17.46	109.5	1.79	-	-	-	-	
17.76	6.31	21.88	19.84	17.76	-	17.76	17.76	12.41	84.9	(2.72)	(3.20)	-	-	-	No mark-down suggested. Gilbert Town Center is a 38.64-acre site located at the Southeast corner of the intersection of Warner and Gilbert Roads, adjacent to the Civic Center and Municipal Building in Gilbert, AZ. The development is envisioned to include approximately 1,208 residential units (180 flats, 528 one-bedroom flats, and 480 studios), 164,160 square feet of commercial space and 300 small residential offices of 180 sf each. The loan was extended for 3 years in November 2007. Continue to monitor.
24.00	0.24	19.43	18.47	18.47	-	18.47	18.74	18.47	99.8	-1.69	-	-	-	-	
30.67	0.53	13.13	13.20	13.13	0.06	13.20	13.04	13.13	105.5	-1.14	-	-	-	-	
1.84	0.14	0.62	0.70	0.62	0.07	0.69	0.74	0.62	116.3	-0.10	-	-	-	-	
10.61	0.07	1.43	1.41	1.41	-	1.41	1.43	1.41	103.7	0.06	-	-	-	-	
8.08	0.74	2.10	2.88	2.10	0.67	2.67	2.74	2.10	133.5	0.68	-	-	-	-	
12.54	-	16.96	15.36	12.54	-	12.54	12.54	12.17	78.1	(3.29)	(3.29)	-	-	-	No mark-down suggested. The Property is a vacant 8.44 acre parcel of land situated in the Piper Ranch Business Park, on the NW corner of Piper Ranch Rd and Otay Mesa Blvd, located in the Otay Mesa area of the city of San Diego, CA. Seven units have closed and one is under contract. There are 45 unsold units. VCC and Grubb and EllisBRC have instituted a price cut on select units and a rent-to-own program. Also, much of the interest in the project has come from Mexican buyers, so Grubb has been using a bi-lingual loan broker to help obtain financing. Of the two incentive programs, Grubb believes the rent-to-own program will work best since most buyers don't have the down payment money. Per review of most recent IRR model, LB's position is valued appropriately. Continue to monitor.
6.58	-	7.43	6.74	6.58	-	6.58	6.58	6.29	83.0	(0.36)	-	-	-	-	
7.65	0.13	4.78	4.57	4.57	-	4.57	4.88	4.57	101.1	0.12	-	-	-	-	
4.20	1.30	4.20	5.15	4.20	-	4.20	4.20	4.19	105.0	0.20	-	-	-	-	
13.36	0.08	15.90	14.73	14.73	-	14.73	15.23	14.73	97.3	(0.23)	-	-	-	-	
8.62	0.10	3.23	7.61	7.61	-	7.61	8.50	7.61	80.6	(0.71)	-	-	-	-	
0.38	1.52	2.24	2.90	0.38	-	0.38	0.39	0.27	18.3	(1.72)	-	-	-	-	
80.30	0.11	29.92	29.79	29.79	-	29.79	28.67	29.79	104.5	-1.65	(3.57)	-	-	-	No mark-down suggested. Collateral is comprised of 14 three and four-story apartment buildings located in Manassas Park, VA. As of September 30, 2007, the Subject was 81.4% occupied up from an all time low of 75%. Partner has also put a cap on the exposure to corporate housing units at 15% or 53 units. The rental market in the DC suburban area continues to out-pace the rest of the country and is considered to be strong with a vacancy rate of only 5.6%. Therefore, it is expected that the subject will be able to recover and lease back to a stabilized occupancy in line with the market. Continue to monitor.
16.81	0.25	8.63	8.80	8.60	-	8.60	8.75	8.60	101.2	-2.83	-	-	-	-	
8.97	0.19	6.94	6.43	6.43	-	6.43	6.80	6.43	97.3	(0.11)	-	-	-	-	
2.48	1.15	8.55	8.09	2.48	-	2.48	2.48	2.15	30.4	(3.20)	(3.30)	-	-	-	No mark-down suggested. Scottsdale Technology Center ("Scottsdale Tech") consists of an existing suburban office project consisting of 152,000 square feet in three adjacent one-story buildings, situated on a 14.1 acre site in the City of Scottsdale, Arizona. The property is currently 50% occupied. The Company, Inc. existing lease of 50,000 sq ft terminates in August 2009, but they are currently negotiating a 39-month renewal (55k sf, \$23/psf w/ \$0.50 inc, \$10T1, 3 mo. free), which terms were assumed in valuation. Additionally, borrower is in early negotiations with Mobility Electronics (17k sf, \$23.50psf w/ \$0.50 inc, \$22T1, 6 mo. free). CB, Cushman, and Grubb & Ellis were all approached regarding the listing for sale. Based on most recent review, position was marked down by \$1mm in May-08. Continue to monitor.
0.53	0.05	3.53	0.44	0.44	-	0.44	0.53	0.42	69.6	(0.06)	-	-	-	-	
74.00	0.37	63.53	58.71	59.71	0.11	59.71	80.87	59.71	98.7	7.91	-7.91	-	-	-	No mark-up necessary. The 1,349 room Portfolio consists of five full-service hotels built between 1981 and 1997, located in Houston, TX, Tulsa, OK, Memphis, TN and Nassau, Paradise Island Bahamas. Consolidated asset with no previous impairment. PSAs have recently been signed for the Memphis Holiday Inn Select and Tulsa Holiday Inn Select for \$11,800,000 and \$5,450,000, respectively. According to Gencom, these properties are expected to be sold in June, 2008. Continue to monitor sale.
211	0.26	1.05	1.11	1.05	-	1.18	1.26	1.05	115.9	-1.16	-	-	-	-	
27.26	0.08	21.22	19.44	19.44	-	19.44	20.29	19.44	96.2	-1.68	-	-	-	-	
4.45	-	0.05	7.39	4.45	-	4.45	4.45	4.34	58.0	(3.14)	(8.59)	-	-	-	No mark-down suggested. The collateral is a 127-acre, 18-hole golf course, known as Emerald Dunes Golf Club, and a contiguous 4-acre parcel of unimproved land located in West Palm Beach, Florida. Clubhouse construction is complete. As of 5/15/08 there are 53 paid memberships out of a projected total goal of 250-350 members, with the most recent member signed in March 2008. Per review of most recent IRR model, LB's position is valued appropriately. Continue to monitor.
35.70	0.09	15.79	14.07	14.07	-	14.07	15.13	14.07	93.5	(1.18)	-	-	-	-	
8.69	1.66	3.38	3.80	3.28	0.48	3.76	6.58	3.28	114.7	-3.91	-	-	-	-	
0.58	0.70	0.88	1.07	0.58	-	0.58	0.58	0.38	66.7	(0.27)	-	-	-	-	
2.54	1.06	1.54	1.77	1.54	0.18	1.70	2.53	1.54	116.2	-0.25	-	-	-	-	
17.29	-	16.55	12.89	12.89	-	12.89	12.91	12.89	89.1	(0.12)	-	-	-	-	
8.60	0.81	8.83	7.84	7.84	-	7.84	8.50	7.84	83.2	-1.94	-	-	-	-	
106.57	3.85	37.64	34.17	34.17	-	34.17	39.88	34.17	94.8	-3.63	-	-	-	-	
14.15	2.86	8.40	8.23	8.23	-	8.23	10.86	8.23	102.9	-0.23	-	-	-	-	
45.26	9.35	41.25	45.26	45.26	-	45.26	45.26	45.26	100.8	-2.18	-	-	-	-	
88.24	-	92.16	73.40	88.24	-	88.24	88.24	57.07	77.7	-3.25	-	-	-	-	
12.85	-	13.68	11.64	11.64	-	11.64	12.85	11.50	88.3	(1.25)	-	-	-	-	
13.60	0.07	15.33	14.11	13.60	-	13.60	13.60	13.17	83.2	(0.78)	-	-	-	-	
352.22	2.80	294.47	282.30	282.30	-	282.30	283.35	282.30	100.7	7.17	-7.17	-	-	-	No mark-up suggested. The Project consists of the acquisition of a commercial building to be converted into a 5 Star, 275 room luxury hotel, with 48,057 SF of retail space. Currently project is in predevelopment stage, and owner is attempting to finalize the potential management company. Borrower recently exercised the first of three six-month loan extensions. They are still proceeding with the development, however, they have not spent any of the budgeted pre-development funds, only tax and insurance. Undervaluation primarily results from deferred fees that will not be recognized until payment is imminent. Continue to monitor.
337.08	-	344.05	228.92	228.92	-	228.92	232.43	228.92	98.5	-2.24	-	-	-	-	
194.67	-	41.24	37.41	37.41	-	37.41	39.27	37.41	85.3	-0.74	-	-	-	-	

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

0.09

Available Proceeds	Deferred Proceeds	Face Capped	NPV of LB Proceeds	Current Price	PI of referred int add back	Current price adj for def intfee	Capped Receipts	Current NPV	Current Market Price	Pricing Variance	Pricing Variance to Research	Pricing Variance to Report	Remarks	Resolved	Pricing Comments
67.20	6.95	29.81	32.22	29.81	2.21	32.02	35.34	29.81	112.8	5.61	-	-	-	-	No mark-up suggested. The subject property is a 22.2-acre site currently developed as Concordia University of Austin and contains 19 structures for a small private university. Current revenue activity includes a signed purchase and sale agreement of 418,000 developable square feet with AMU who intends to build a 316-unit apartment building with ground level retail and a management contract draft with a hotel management group. Demolition of existing improvements has not started and the University is scheduled to begin vacating the appropriate buildings starting 5/15/08. Undervaluation originates from deferred fees and interest. Continue to monitor.
14.60	0.19	11.97	11.99	11.97	0.02	11.99	11.59	11.97	105.2	0.20	-	-	-	-	
3.99	0.14	0.41	0.53	0.41	0.12	0.53	0.53	0.41	126.2	0.27	-	-	-	-	
113.68	0.80	78.10	73.83	73.83	-	73.83	73.27	73.83	101.9	1.55	-	-	-	-	
10.77	-	9.36	4.83	4.83	-	4.83	5.10	4.83	94.8	(0.25)	-	-	-	-	
24.28	0.25	20.10	18.09	18.09	-	18.09	19.39	18.09	94.5	(0.60)	-	-	-	-	
13.95	0.11	7.92	7.14	7.14	-	7.14	7.65	7.14	84.6	(0.30)	-	-	-	-	
9.94	-	7.75	3.34	3.34	-	3.34	3.57	3.34	94.6	(0.19)	-	-	-	-	
15.68	2.57	10.68	11.59	10.68	0.83	11.51	12.74	10.68	113.2	1.48	-	-	-	-	
4.67	-	2.23	1.98	1.98	-	1.98	2.12	1.98	92.3	0.11	-	-	-	-	
17.19	0.14	10.29	9.19	9.19	-	9.19	9.93	9.19	93.6	(0.46)	-	-	-	-	
79.50	10.00	74.43	78.84	74.43	3.90	78.22	79.50	74.43	110.5	8.91	-	-	-	-	No mark-up suggested. Laurel Cove will consist of 820 single family residential lots, a 91,200 SF clubhouse, a 6,600 SF fitness center, a 2,375 SF tennis pro/office shop, a 3,300 SF sales center, and a par 72, 7,200 yard Greg Norman Championship Golf Course. Lot and golf course construction contracts have been signed and the golf course contractor anticipates the course to be completed by December, 2008. The sales office is complete and operational. Final plats will be approved by June 2009 at which point builders will begin taking down lots and the sponsor will close on any pre-sold "consumer lots". A total of 500 lots are currently under contract to be taken down by five semi-custom home builders and three custom home builders. Undervaluation due to deferred fees and interest. Continue to monitor.
21.98	2.86	18.59	18.40	18.59	1.86	18.39	18.46	18.59	116.4	2.76	-	-	-	-	
75.21	-	26.83	20.41	20.41	-	20.41	24.41	20.41	83.8	(3.80)	-	-	-	-	No mark-down suggested. Xanadu will be an upscale retail and entertainment complex located on a 104-acre parcel in Meadowlands, New Jersey, adjacent to the Meadowlands Sports Complex. The project is approximately 50% complete. Currently, construction progress is tracking in line with the latest construction schedule, which indicates all buildings completely enclosed and weather-tight by April 30, 2008, with a grand opening date of November 20, 2008. While Anchor leasing is somewhat behind proforma, in-line leasing is ahead resulting in a net positive Year 1 and Year 3 Aggregate Rent Revenue Projections. Additionally, while actual executed leases for both anchor and in-line space is behind plan, the Sponsor is still in advanced discussions with leases representing space in excess of Sponsor proforma. Continue to monitor.
53.68	3.45	38.68	38.41	38.68	1.53	38.38	38.55	38.68	108.4	3.76	-	-	-	-	
15.11	0.89	9.07	8.21	8.07	0.23	8.30	8.56	8.07	108.0	0.88	-	-	-	-	
15.89	0.07	12.20	11.62	11.62	-	11.62	11.69	11.62	99.9	0.20	-	-	-	-	
3.00	0.48	4.33	4.53	3.00	-	3.00	3.00	2.98	72.8	(1.43)	-	-	-	-	
13.02	-	8.25	7.53	7.53	-	7.53	7.86	7.53	95.8	(0.28)	-	-	-	-	
29.09	0.13	13.13	12.80	12.80	-	12.80	12.63	12.80	100.9	0.10	-	-	-	-	
17.30	1.16	16.30	16.71	16.71	-	16.71	17.15	16.71	100.5	0.96	-	-	-	-	
70.52	-	42.00	39.75	39.75	-	39.75	40.00	39.75	99.4	0.05	-	-	-	-	
30.52	-	19.02	15.83	15.83	-	15.83	17.17	15.83	92.2	(1.20)	-	-	-	-	
83.96	-	1.80	1.51	1.51	-	1.51	1.53	1.51	98.9	(0.02)	-	-	-	-	
52.20	-	19.14	18.02	18.02	-	18.02	18.23	18.02	99.8	(1.23)	-	-	-	-	
82.44	-	2.06	1.93	1.93	-	1.93	1.96	1.93	98.1	(0.04)	-	-	-	-	
15.80	-	2.51	2.26	2.26	-	2.26	2.39	2.26	94.6	(0.13)	-	-	-	-	
28.94	-	13.19	13.19	13.19	-	13.19	13.94	13.19	94.6	(0.89)	-	-	-	-	
18.00	4.30	31.50	26.86	19.00	-	19.00	19.00	15.88	63.3	(0.80)	-	-	-	-	
142.13	24.05	73.50	77.03	73.50	2.93	76.43	84.05	73.50	108.2	8.43	-	-	-	-	No markup suggested. New deal inception in September. The collateral is the 8,000+/- acre site located in Moonlight Basin, Montana. On going development of ski resort and residential units located in Montana. Per AM Development at Moonlight Basin has slowed considerably as it is now winter. The majority of the work being completed is for the entitlement and planning for development which will be underway this year. There have been three unit closings in 2008 for approximately \$5.7M. Continue to monitor.
2.30	-	2.90	1.71	1.71	-	1.71	2.19	1.71	78.3	(0.48)	-	-	-	-	
73.83	0.86	54.20	52.08	52.08	-	52.08	52.29	52.08	100.9	1.12	-	-	-	-	
7.52	-	5.70	5.70	5.70	-	5.70	5.80	5.70	98.3	(0.01)	-	-	-	-	
1.95	0.40	8.93	5.65	1.85	-	1.85	1.85	1.85	33.3	0.63	-	-	-	-	
3.25	-	5.25	4.18	3.95	-	3.95	3.95	2.80	87.1	(0.16)	-	-	-	-	
19.09	10.15	57.34	81.22	19.09	-	19.09	19.09	19.09	35.0	0.00	-	-	-	-	
11.52	-	11.52	10.76	10.76	-	10.76	11.00	10.76	97.8	(0.07)	-	-	-	-	
9.18	1.05	9.18	9.87	9.18	0.09	9.18	9.18	9.18	105.0	4.34	-	-	-	-	
12.87	2.03	19.60	14.66	12.87	-	12.87	12.87	12.84	100.1	2.75	-	-	-	-	
8.39	-	8.80	4.88	4.88	-	4.88	5.33	4.88	95.5	(0.79)	-	-	-	-	
14.70	-	19.89	16.47	14.70	-	14.70	14.70	14.70	78.4	(1.88)	-	-	-	-	
25.90	-	21.80	20.62	20.62	-	20.62	20.58	20.62	100.2	0.15	-	-	-	-	
4.81	-	3.71	4.11	4.11	-	4.11	4.90	4.10	83.8	(0.55)	-	-	-	-	
4.14	0.01	2.83	2.72	2.72	-	2.72	2.71	2.72	101.0	0.07	-	-	-	-	
8.15	-	5.48	5.13	5.13	-	5.13	5.20	5.13	98.7	0.01	-	-	-	-	
14.12	3.52	7.76	8.44	7.76	0.53	8.29	10.91	7.76	112.2	1.42	-	-	-	-	
9.12	1.39	3.44	3.80	3.80	0.21	3.81	5.15	3.84	112.9	3.75	-	-	-	-	
3.79	-	1.12	1.09	1.09	-	1.09	1.06	1.09	102.5	0.03	-	-	-	-	
18.90	-	15.80	14.51	14.51	-	14.51	15.05	14.51	96.4	1.62	-	-	-	-	
21.45	-	14.69	14.64	14.64	-	14.64	13.94	14.64	105.0	2.26	-	-	-	-	
9.80	-	9.68	9.55	9.55	-	9.55	9.50	9.55	100.5	4.41	-	-	-	-	
9.45	-	8.90	8.28	8.28	-	8.28	8.57	8.28	96.6	0.88	-	-	-	-	
3.36	-	3.39	3.02	3.02	-	3.02	3.17	3.02	85.3	0.13	-	-	-	-	
38.13	-	17.52	16.16	17.52	-	17.52	16.88	17.52	105.0	2.15	-	-	-	-	
39.64	-	2.55	2.46	2.46	-	2.46	2.43	2.46	101.2	0.06	-	-	-	-	
37.21	-	0.22	0.21	0.21	-	0.21	0.21	0.21	101.2	0.01	-	-	-	-	
37.00	-	0.51	0.51	0.51	-	0.51	0.51	0.51	101.2	0.02	-	-	-	-	
82.90	-	38.95	36.57	36.57	-	36.57	37.10	36.57	99.6	2.42	-	-	-	-	
57.61	1.44	43.32	42.21	42.21	-	42.21	42.70	42.21	102.3	1.36	-	-	-	-	
7.58	-	2.87	3.18	2.87	-	2.87	2.73	2.87	105.0	0.17	-	-	-	-	
-	-	-	0.39	0.39	-	0.39	0.39	0.39	97.0	(0.05)	-	-	-	-	
12.61	-	1.67	1.73	1.73	-	1.73	1.79	1.73	97.0	(0.07)	-	-	-	-	
0.32	0.07	0.32	0.23	0.23	-	0.23	0.32	0.20	75.5	(0.07)	-	-	-	-	
8.82	2.08	8.82	7.96	7.96	-	7.96	8.82	8.06	75.5	(2.29)	-	-	-	-	New Deal originated in May. Not set up in database yet.
24.43	9.52	40.19	24.43	24.43	-	24.43	24.43	20.43	63.9	(1.19)	-	-	-	-	
21.26	5.40	26.46	24.79	21.26	-	21.26	21.26	17.78	87.7	1.01	-	-	-	-	
11.48	0.53	2.51	1.80	1.80	-	1.80	2.92	1.80	75.5	(9.13)	-	-	-	-	New Deal originated in May. Not set up in database yet.

38.80

Tab #	MTS #	Asset Name	PropType	Lien	O/S Balance	LB Mark	Cash @ Risk	Sr. Lien	Particip.	Orig. Date	Consol. (Yes/No)?	FAS144 Face	FAS144 Basis	Particip. Type	Adjusted Particip.	Total Cap Structure	Credit Structure	Current Value	Stabilized Value	pply type 1	Curr LTV group	Curr Disc rate combo	Discount rate (Current)	CurVal % LTV	CurVal LTV	%	"New" Flag
1	QZ23	Kojaian-ANR One Woodward	Office	First	20.99	50.6	10.81	-	-	9/1/2004	Y	20.99	15.99		-	20.99	10.61	14.10	20.20	OFFICE	LTV3	FirstOFFICELTV3	6.27%	148.8%	75.3%		
2	QZ23B	One Woodward Ave - second	Office	Second	9.74	0.0	-	22.42	-	10/1/2001	Y	2.94	2.94		-	32.15	22.42	14.10	20.20	OFFICE	LTV4	SecondOFFICELTV4	12.18%	228.0%	159.0%		
3	RX32	Kojaian - Shelby	Land	First	24.80	54.5	13.52	-	-	9/22/1998	Y	22.70	18.32		-	24.80	13.52	11.18	20.27	OTHER	LTV4	FirstOTHERLTV4	14.05%	221.7%	120.8%		
4	SD48	415 Hamburg	Land	Other	1.38	0.6	0.01	-	-	8/28/1998	N	1.38	0.00		-	1.38	0.01	10.00	12.00	OTHER	LTV1	OtherOTHERLTV1	15.80%	13.8%	0.1%		
5	SH79	GUILFORD CTR- GREENSBORO	Office	First	11.78	87.0	10.25	-	-	12/29/1999	N	11.45	11.45		-	11.78	10.25	30.00	30.00	OFFICE	LTV1	FirstOFFICELTV1	5.30%	39.3%	34.2%		
6	SJ42	Kojaian - Alpha Tech	Land	First	6.25	76.8	4.80	-	-	1/27/2000	Y	5.00	3.55		-	6.25	4.80	2.12	3.23	OTHER	LTV4	FirstOTHERLTV4	14.05%	294.6%	226.3%		
7	SJ77	Kojaian - Van Buren Industrial	Industrial	Mezz	1.28	0.0	-	35.00	-	2/8/2000	Y	1.28	1.31		-	36.28	35.00	35.95	41.71	INDUSTRIAL	LTV4	MezzINDUSTRIALLTV4	12.85%	100.9%	97.3%		
8	SJ80	Kojaian - Farmington Hills PUD	Land	First	23.64	38.1	8.99	-	-	2/9/2000	Y	23.64	12.59		-	23.64	8.99	11.38	18.33	OTHER	LTV3	FirstOTHERLTV3	12.80%	207.6%	79.0%		
9	SM38	Kojaian - Northville Tech Park	Land	First	13.75	62.7	8.62	-	-	5/4/2000	Y	13.75	10.68		-	13.75	8.62	10.17	16.47	OTHER	LTV3	FirstOTHERLTV3	12.80%	135.2%	84.7%		
10	SM89	Kojaian-New Van Buren Industrial	Land	First	1.00	100.0	1.00	-	-	5/17/2000	Y	1.00	1.00		-	1.00	1.00	1.05	1.05	OTHER	LTV4	FirstOTHERLTV4	14.05%	95.1%	95.1%		
11	SN06	ARGENT VENTURES TELECOM LINE	Other	Other	1.21	0.7	0.01	-	-	11/30/2003	Y	2.12	1.24		-	1.21	0.01	0.01	0.01	Other	LTV4	OtherOtherLTV4	19.05%	999.0%	95.2%		
12	SN75	KOJAIAN MOWG	Industrial	First	5.95	81.4	4.84	-	-	8/9/1996	Y	5.95	4.84		-	5.95	4.84	3.57	4.96	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	7.85%	166.6%	135.6%		
13	SQ51	Romulus Airport Land	Land	First	9.00	50.0	4.50	-	-	8/29/2000	Y	9.00	4.50		-	9.00	4.50	9.82	14.07	OTHER	LTV1	FirstOTHERLTV1	10.80%	91.6%	45.8%		
14	SS96	Milford West Retail	Land	First	11.15	91.6	10.21	-	-	12/14/2000	Y	11.15	11.16		-	11.15	10.21	8.01	14.15	OTHER	LTV4	FirstOTHERLTV4	14.05%	139.2%	127.5%		
15	ST72	Kojaian Mezzanine Consolidated	Other	Mezz	15.93	0.0	0.00	-	-	5/8/2000	Y	23.93	17.29		-	15.93	0.00	3.22	9.58	Other	LTV1	MezzOtherLTV1	15.80%	495.2%	0.0%		
16	ST92	Kojaian - Earhart Dev. Associates - Ann Ar	Office	First	24.81	80.7	20.03	-	-	1/16/2001	Y	9.50	9.51		-	24.81	20.03	23.60	33.90	OFFICE	LTV3	FirstOFFICELTV3	6.27%	105.1%	84.9%		
17	SU02	Breakers @ Edgewater	SR LIVING	Second	21.62	15.0	3.25	22.22	-	5/1/1995	N	21.62	6.21		-	43.84	25.48	33.79	33.79	OTHER	LTV3	SecondOTHERLTV3	17.80%	129.7%	75.4%		
18	SW80	Milford East Retail - Kojaian	Land	First	1.17	0.0	0.00	-	-	5/8/2001	Y	9.21	6.24		-	1.17	0.00	0.86	0.88	OTHER	LTV1	FirstOTHERLTV1	10.80%	135.9%	0.0%		
19	TA53	PCCP Asset Holdings Working Capital	Other	Other	0.00	100.0	0.00	-	-	11/30/2003	N	0.19	-		-	0.00	0.00	0.00	0.00	Other	LTV4	OtherOtherLTV4	19.05%	95.2%	95.2%	new	
20	TC84	CITIGROUP KOJAIAN	Office	First	27.50	63.3	17.40	-	-	12/1/2001	Y	19.50	19.40		-	27.50	17.40	20.30	27.10	OFFICE	LTV3	FirstOFFICELTV3	6.27%	135.5%	85.7%		
21	TI18	T-Rex Line of Credit	Other	Other	11.36	18.5	2.10	-	-	7/1/2002	Y	2.12	2.15		-	11.36	2.10	5.79	5.61	Other	LTV1	OtherOtherLTV1	15.80%	196.3%	36.3%		
22	TK78	3801 BOREN DRIVE GREENSBORO	Office	First	3.83	61.9	2.37	-	-	9/26/2002	Y	3.83	2.37		-	3.83	2.37	4.06	4.96	OFFICE	LTV1	FirstOFFICELTV1	5.30%	94.4%	58.4%		
23	TN18	Clocktower Place II	Multifamily	Second	5.11	43.7	2.23	5.64	-	3/1/1997	N	5.11	2.22		-	10.75	7.87	14.36	14.36	Multifamily	LTV1	SecondMultifamilyLTV1	10.30%	74.9%	54.8%		
24	TU05	Shelby II Debt	Industrial	First	5.91	98.4	5.81	-	-	7/1/2003	Y	9.78	9.68		-	5.91	5.81	6.71	8.67	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	7.02%	88.0%	86.6%		
25	UB49	620-640 Fleet Street Senior	Land	Second	12.66	69.2	8.77	21.53	-	1/1/2004	N	12.83	9.70		-	34.19	30.29	67.96	243.04	OTHER	LTV1	SecondOTHERLTV1	15.80%	50.3%	44.6%		
26	UC01	Monument Realty Line	Other	Other	43.47	83.7	36.40	-	-	12/23/2003	Y	3.35	3.35		-	43.47	36.40	45.65	89.85	Other	LTV3	OtherOtherLTV3	17.80%	95.2%	79.7%		
27	UC78	Hyatt Regency Cincinnati	Hotel	First	33.75	79.3	26.78	-	-	1/1/2004	N	32.49	29.40		-	33.75	26.78	35.00	36.00	Hotel	LTV3	FirstHotelLTV3	6.27%	96.4%	76.5%		
28	UG16	WDH Howell LLC (Conduit Loan Repurcha	Industrial	First	8.29	5.9	0.49	-	-	4/30/2004	Y	8.29	-		-	8.29	0.49	4.37	1.00	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	5.80%	189.4%	11.2%		
29	UZ64	Westmoor Club	Other	First	0.00	100.0	0.00	-	-	5/26/2004	Y	9.65	9.55		-	0.00	0.00	0.00	6.00	Other	LTV4	FirstOtherLTV4	14.05%	100.0%	100.0%		

30	VA35	Idlewood Apartments	Multifamily	First	11.04	101.4	11.20	-	-	7/30/2004	N	11.59	12.23	-	11.04	11.20	14.46	14.54	Multifamily	LTV3	FirstMultifamilyLTV3	6.27%	76.3%	77.4%
31	VC77	Northside Shopping Center	Retail	First	6.79	100.0	6.79	-	-	8/1/2004	N	7.58	7.58	-	6.79	6.79	7.13	7.13	Retail	LTV4	FirstRetailLTV4	7.18%	95.2%	95.2%
32	VC79	Main Place	Office	First	4.40	87.6	3.85	-	-	8/1/2004	N	5.47	4.93	-	4.40	3.85	4.05	4.05	OFFICE	LTV4	FirstOFFICELTV4	7.18%	108.7%	95.2%
33	VE13	Watergate Hotel Mezzanine	Hotel	Mezz	9.00	96.7	8.70	43.70	-	8/23/2004	Y	0.22	-	-	52.70	52.40	70.99	72.52	Hotel	LTV2	MezzHotelLTV2	11.30%	74.2%	73.8%
34	VE37	Monument View Mezzanine	Land	Mezz	13.20	99.5	13.13	14.33	-	8/30/2004	N	11.20	11.20	-	27.52	27.46	31.64	50.31	OTHER	LTV3	MezzOTHERLTV3	17.80%	87.0%	86.8%
35	VF79	Houston Apartments	Multifamily	Mezz	11.75	79.3	9.32	40.00	-	10/8/2004	N	10.50	10.40	-	51.75	49.32	45.20	47.40	Multifamily	LTV4	MezzMultifamilyLTV4	12.18%	114.5%	109.1%
36	VG40	Las Vegas Mart	Land	First	20.95	98.6	20.65	-	-	10/24/2004	Y	11.78	11.48	-	20.95	20.65	65.00	65.00	OTHER	LTV1	FirstOTHERLTV1	10.80%	32.2%	31.8%
37	VG42	Hilton Portfolio	Hotel	First	4.13	120.3	4.96	-	-	10/25/2004	N	13.50	13.23	-	4.13	4.96	9.90	9.60	Hotel	LTV1	FirstHotelLTV1	5.80%	41.7%	50.1%
38	VH34	222 Broadway	Industrial	Mezz	9.51	100.0	9.51	50.87	-	11/1/2004	N	1.74	1.74	-	60.38	60.38	73.79	88.92	INDUSTRIAL	LTV3	MezzINDUSTRIALLTV3	12.02%	81.8%	81.8%
39	VK93	Teachers Senior Loan	Office	First	54.15	89.8	48.64	-	-	2/1/2005	Y	109.25	109.74	-	54.15	48.64	31.90	71.00	OFFICE	LTV4	FirstOFFICELTV4	7.18%	169.7%	152.5%
40	VK94	Teachers Junior Loan	Office	Mezz	18.13	0.0	0.00	67.76	-	2/1/2005	Y	15.00	15.25	-	85.89	67.76	31.90	71.00	OFFICE	LTV4	MezzOFFICELTV4	12.18%	269.2%	212.4%
41	VN89	Palm Desert	Office	First	2.16	83.6	1.81	-	-	3/28/2005	Y	1.46	1.23	-	2.16	1.81	4.86	5.53	OFFICE	LTV1	FirstOFFICELTV1	5.30%	44.4%	37.1%
42	VO15	FLORIDA REALTY INVESTMENT LOC	Other	Other	0.76	97.4	0.74	-	-	4/1/2005	N	0.20	0.18	-	0.76	0.74	0.80	0.80	Other	LTV4	OtherOtherLTV4	19.05%	95.2%	92.7%
43	VO94	Ocean Ranch	Office	First	10.40	98.1	10.20	-	-	5/30/2005	Y	3.83	3.46	-	10.40	10.20	10.48	12.43	OFFICE	LTV4	FirstOFFICELTV4	7.18%	99.2%	97.4%
44	VQ20	PCCF American River Commons	Office	First	3.45	97.2	3.35	-	-	4/1/2005	N	6.93	6.93	-	3.45	3.35	9.34	6.98	OFFICE	LTV1	FirstOFFICELTV1	5.30%	36.9%	35.9%
45	VQ25	Milpitas	Land	First	8.75	100.0	8.75	-	-	4/1/2005	Y	3.91	3.45	-	8.75	8.75	7.48	9.65	OTHER	LTV4	FirstOTHERLTV4	14.05%	117.0%	117.0%
46	VZ71	255 E 27th Street	Office	Mezz	11.95	99.6	11.90	58.17	-	6/30/2005	Y	11.79	11.74	No	70.12	70.07	148.50	101.86	OFFICE	LTV1	MezzOFFICELTV1	10.30%	47.2%	47.2%
47	VU19	Alliance PJ Sub Mezz 3	Multifamily	Mezz	20.80	0.0	0.00	726.30	-	11/16/2001	N	35.00	4.38	-	747.10	726.30	641.29	641.29	Multifamily	LTV4	MezzMultifamilyLTV4	12.18%	116.5%	113.3%
48	VW25	27775 Via Arroyo	Land	First	270.62	93.1	251.96	-	348.77	7/30/2005	N	153.91	152.64	348.77	619.39	600.73	1,215.20	2,813.97	OTHER	LTV1	FirstOTHERLTV1	10.80%	51.0%	49.4%
49	VW26	27775 Via Arroyo	Land	First	250.00	98.5	246.19	-	365.79	7/30/2005	N	250.00	246.192.72	365.79	615.79	611.98	1,215.20	2,813.97	OTHER	LTV1	FirstOTHERLTV1	10.80%	50.7%	50.4%
50	VU34	ROCKLIN	Land	First	5.79	92.3	5.34	-	-	7/30/2005	Y	2.24	1.79	-	5.79	5.34	5.40	6.98	OTHER	LTV4	FirstOTHERLTV4	14.05%	107.2%	98.9%
51	VW29	LODGE AT RANCHO MIRAGE	Hotel	First	157.48	99.1	156.01	-	-	7/30/2005	N	35.00	34.65	-	157.48	156.01	188.46	258.90	Hotel	LTV3	FirstHotelLTV3	6.27%	83.6%	82.8%
52	VW44	VCC LAS VEGAS	Office	First	2.44	88.8	2.17	-	-	8/31/2005	Y	2.96	2.69	-	2.44	2.17	4.59	5.67	OFFICE	LTV1	FirstOFFICELTV1	5.30%	53.2%	47.3%
53	VW28	EL DORADO	Land	First	1.31	89.4	1.18	-	-	8/31/2005	Y	0.62	0.48	-	1.31	1.18	3.96	3.82	OTHER	LTV1	FirstOTHERLTV1	10.80%	33.2%	29.6%
54	VW51	ELK GROVE VW51	Land	First	2.63	94.6	2.49	-	-	8/31/2005	Y	0.50	0.36	-	2.63	2.49	1.75	2.61	OTHER	LTV4	FirstOTHERLTV4	14.05%	149.9%	141.8%
55	VY22	Elk Grove Mezz	Office	Mezz	8.00	45.8	3.66	52.00	-	9/30/2005	N	8.00	7.92	-	60.00	55.66	57.78	47.78	OFFICE	LTV4	MezzOFFICELTV4	12.18%	103.8%	96.3%
56	VY49	Munir Wajli Line of Credit	Other	Other	3.49	100.0	3.49	-	-	10/31/2005	Y	0.93	0.93	-	3.49	3.49	3.67	3.50	Other	LTV4	OtherOtherLTV4	19.05%	95.2%	95.2%
57	VY99	Winlen Oaks	SR LIVING	First	1.74	41.1	0.71	-	-	9/30/2005	N	1.74	0.70	-	1.74	0.71	1.72	1.72	OTHER	LTV1	FirstOTHERLTV1	10.80%	100.7%	41.3%
58	WA82	WAIKOLOA	Land	First	16.61	98.7	16.40	-	16.61	11/30/2005	N	15.15	14.94	16.61	33.22	33.01	67.53	98.64	OTHER	LTV1	FirstOTHERLTV1	10.80%	49.2%	48.9%
59	WB00	GILBERT TOWN CENTER	Land	First	20.95	97.8	20.48	-	-	11/30/2005	Y	19.97	19.97	-	20.95	20.48	24.30	29.67	OTHER	LTV3	FirstOTHERLTV3	12.80%	86.2%	84.3%
60	WB26	VEGAS LAND MOTEL	Hotel	First	18.50	91.4	16.92	-	-	1/31/2006	N	18.50	18.32	-	18.50	16.92	34.00	34.00	Hotel	LTV1	FirstHotelLTV1	5.80%	54.4%	49.8%
61	WB63	681 5TH AVE JUNIOR MEZZ	Office	Mezz	12.51	96.4	12.06	91.00	-	12/31/2005	N	8.87	8.55	-	103.51	103.06	122.14	188.91	OFFICE	LTV3	MezzOFFICELTV3	11.27%	84.8%	84.4%
62	WC18	WINDSOR LOAN	Other	First	0.59	100.0	0.59	-	-	12/31/2005	Y	2.00	2.00	-	0.59	0.59	1.84	4.62	Other	LTV1	FirstOtherLTV1	10.80%	36.2%	36.2%
63	WC20	VENTURE CORPORATION	Other	First	1.36	100.0	1.36	-	-	12/31/2005	Y	3.50	3.50	-	1.36	1.36	10.00	10.00	Other	LTV1	FirstOtherLTV1	10.80%	13.8%	13.6%
64	WD18	BRENTWOOD	Land	Mezz	2.00	99.0	1.98	9.52	-	1/31/2006	Y	2.00	1.98	-	11.52	11.50	17.60	33.86	OTHER	LTV2	MezzOTHERLTV2	17.30%	65.5%	65.4%
65	WD23	OTAY MESA WHOLE LOAN	Land	First	19.65	98.9	19.42	-	-	1/31/2006	Y	2.23	2.01	-	19.65	19.42	24.72	23.88	OTHER	LTV3	FirstOTHERLTV3	12.80%	79.5%	78.6%
66	WD55	PALMDALE WHOLE LOAN	Land	First	7.28	98.1	7.14	-	-	2/28/2006	Y	0.31	0.20	-	7.28	7.14	6.71	9.22	OTHER	LTV4	FirstOTHERLTV4	14.05%	108.5%	106.4%
67	WE09	SNOQUALMIE WHOLE LOAN	Land	First	5.07	97.5	4.94	-	-	3/31/2006	Y	1.10	0.98	-	5.07	4.94	7.54	9.70	OTHER	LTV2	FirstOTHERLTV2	12.30%	67.3%	65.6%

Discount Rate:

0.08

Maturity Date	Term (months)	Term (2)	Term (3)	Term (years)	Current PayRate	Deferred Interest	Deferred Fees	CurVal Equity Kicker	CurVal Discount Rate	Accrual Rate	Interest to Accrue	Available Proceeds	Deferred fees/nt	Face capped	NPV of LB Proceeds	Current Price	PV of deferred int. add back	current price adj for def int/fee	Pricing Variance	Pricing Variance to Research	Pricing Variance to Report	Remarkd	Resolved	Pricing Comment	Servicer
12/31/2008	8.1	8.1	0.7	0.7	5.12%	1.43	-	-	6.27%	6.12%	0.14	14.10	1.57	22.03	22.33	14.10	-	14.10	3.49	-	-	-	-		Trimont
12/31/2008	8.1	8.1	0.7	0.7	5.12%	0.41	-	-	12.18%	6.12%	0.07	-	0.47	10.22	9.73	-	-	-	-	-	-	-	-		Trimont
12/31/2008	8.1	8.1	0.7	0.7	0.00%	8.77	-	-	14.05%	8.12%	1.35	11.18	10.12	26.04	31.79	11.18	-	11.18	(2.33)	(2.33)	-	-	-	No markdown suggested. The property is located in Shelby Township, Michigan, approximately 25 miles north of downtown Detroit. Collateral remaining totals 116.56 undeveloped acres, of which 29.59 acres are being used for retention areas. The 110,900 sf building at Shelby III has recently been leased to Avon Gear Company for a ten-year term. First year is no rent but all expenses; years 2-5, \$5.75 psf NNN; years 6-10, \$6.50 psf NNN. Lease commenced on 1-1-08. Kojaian may buy us out. Continue to monitor.	Trimont
6/30/1999	(106.2)	(106.2)	1.5	1.5	0.00%	1.02	-	-	15.80%	8.00%	0.17	10.00	1.18	1.45	2.03	1.45	0.46	1.92	1.91	-	-	-	-		Trimont
6/1/2008	1.1	1.1	0.1	0.1	7.00%	-	0.49	-	5.30%	7.00%	-	30.00	0.49	12.37	12.29	12.29	-	12.29	2.04	-	-	-	-		Trimont
12/31/2008	8.1	8.1	0.7	0.7	0.00%	6.81	-	-	14.05%	10.00%	0.42	2.12	7.23	6.56	12.27	2.12	-	2.12	(2.68)	(2.68)	-	-	-	The subject is a 20.3 acre parcel of vacant land in Wixom, MI which borrower can develop with 216,500 sf of speculative buildings or build-to-suits. Borrower looking to developing site with speculative buildings by obtaining third party construction financing, which will pay down LB's senior note. Lehman has a 49% equity interest in the ownership entity. As of 3/7/08, there are no plans to sell or develop the land. Occupancy at Phase I has been as high as 62%, but is now down to 42%. Deal Strategy is to improve the land with five R&D buildings with the 3rd Party construction loan. Kojaian may buy us out. Continue to monitor.	Trimont
12/31/2008	8.1	8.1	0.7	0.7	0.00%	1.43	-	-	12.85%	10.00%	0.09	0.95	1.52	1.35	2.57	0.95	-	0.95	0.95	-	-	-	-		Trimont
12/31/2008	8.1	8.1	0.7	0.7	0.00%	19.94	-	-	12.80%	10.00%	1.59	11.38	21.53	24.82	41.46	11.38	-	11.38	2.39	-	-	-	-		Trimont
12/31/2008	8.1	8.1	0.7	0.7	0.00%	10.74	-	-	12.80%	10.00%	0.92	10.17	11.67	14.44	23.33	10.17	-	10.17	1.55	-	-	-	-		Trimont
12/31/2008	8.1	8.1	0.7	0.7	0.00%	1.37	-	-	14.05%	10.00%	0.07	1.05	1.44	1.05	2.22	1.05	0.00	1.05	0.05	-	-	-	-		Trimont
11/10/2019	138.5	138.5	2.5	2.5	0.00%	-	-	-	19.05%	0.00%	-	0.01	-	1.27	0.76	0.01	-	0.01	0.00	-	-	-	-		Lehman
12/31/2008	8.1	8.1	0.7	0.7	8.50%	-	-	-	7.85%	8.50%	-	3.57	-	6.25	5.97	3.57	-	3.57	(1.27)	-	-	-	-		Trimont
12/31/2008	8.1	8.1	0.7	0.7	0.00%	5.26	-	-	10.80%	10.00%	0.60	9.82	5.86	9.45	13.83	9.45	0.35	9.80	5.30	5.30	-	-	-	No mark-up suggested. The subject property is a 148,771-acre parcel of vacant land in Romulus, MI. The Borrower continues to seek potential buyers or build-to-suit users. Construction was set to begin in Summer 2007. There is a 25-acre property to the West of the subject that has been designated for development as an Indian casino site, however this will take an extended time to get approvals and permits to develop. Continue to monitor.	Trimont
12/31/2008	8.1	8.1	0.7	0.7	0.00%	13.57	-	-	14.05%	10.00%	0.75	8.01	14.32	11.71	23.19	8.01	-	8.01	(2.20)	(2.20)	-	-	-	This development is located across the street from another Kojaian retail project, Milford Rd. East, which is approaching sellout (one parcel remaining). The Borrower hopes that the impending sellout of this neighboring project will lead to increased demand at Milford Rd. West. In an effort to attract buyers for the larger parcels, the asking price on lots 9, 10, & 11 was reduced from \$450K to \$400K/acre. Lots 4A, 4B, 5, & 8 are being marketed at \$900K each, while lots 6 & 7 are currently offered at \$950K due to their corner locations. As lot 1 offers the most desirable location of the remaining parcels, the asking price on that lot is currently \$1.75MM. Talks are continuing with both Kohl's and Target, who have expressed interest in parcels 9 and 10, respectively. Talks are also in progress with Tractor Supply Co., who the borrower/partner has offered a combination of 3 acres at \$1.3MM, however that price still may be to high for them to be able to work a deal. Kojaian may buy us out. Continue to monitor.	Trimont
11/30/2008	7.0	7.0	0.6	0.6	0.00%	9.76	-	-	15.80%	5.00%	0.47	3.22	10.23	16.73	23.86	3.22	-	3.22	3.22	-	-	-	-		Trimont
12/31/2008	8.1	8.1	0.7	0.7	0.00%	13.45	-	-	6.27%	10.00%	1.67	23.60	15.12	26.05	38.28	23.60	-	23.60	3.57	-	-	-	-		Trimont
5/1/2029	252.3	252.3	2.5	2.5	0.00%	16.77	-	-	17.80%	7.35%	3.97	11.57	20.74	22.70	27.23	11.57	-	11.57	8.31	8.31	-	-	-	No mark-up suggested. The property is a 34-story, 474 unit senior living facility built in 1988. The loan is a cash flow mortgage that is performing to its terms. The refinance approval of first lien was denied. Cash flow second will remain in place. Continue to monitor.	Trimont
12/31/2008	8.1	8.1	0.7	0.7	0.00%	0.14	-	-	10.80%	10.00%	0.08	0.86	0.22	1.23	1.29	0.86	-	0.86	0.86	-	-	-	-		Trimont
1/0/1900	(1,301.6)	999.0	2.5	2.5	0.00%	-	-	-	19.05%	8.35%	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)	-	-	-	-		PCCP
12/31/2008	8.1	8.1	0.7	0.7	0.00%	7.59	-	-	6.27%	6.12%	1.13	20.30	8.72	28.88	34.73	20.30	-	20.30	2.90	-	-	-	-		Trimont
11/1/2008	6.1	6.1	0.5	0.5	0.00%	4.90	-	-	15.80%	15.00%	0.86	5.79	5.76	11.93	15.82	5.79	-	5.79	3.69	-	-	-	-		Trimont
6/1/2008	1.1	1.1	0.1	0.1	0.00%	0.25	-	-	5.30%	7.00%	0.02	4.06	0.28	4.03	4.09	4.03	0.04	4.06	1.69	-	-	-	-		Trimont
6/1/2033	301.4	301.4	2.5	2.5	0.00%	2.80	-	-	10.30%	7.11%	0.91	8.71	3.70	5.36	6.82	5.36	1.14	6.50	4.27	-	-	-	-		Trimont
12/31/2008	8.1	8.1	0.7	0.7	5.62%	0.06	-	-	7.02%	5.62%	-	6.71	0.06	6.21	5.92	5.92	-	5.92	0.10	-	-	-	-		Trimont
12/31/2099	1,101.4	1,101.4	2.5	2.5	0.00%	-	-	-	15.80%	0.00%	-	46.44	-	13.30	8.55	8.55	-	8.55	(0.21)	-	-	-	-		Trimont
6/30/2009	14.0	14.0	1.2	1.2	0.00%	3.70	-	-	17.80%	17.00%	8.63	45.65	12.33	45.65	45.40	45.40	-	45.40	9.00	9.00	-	-	-	No mark-up suggested. LOC is secured by pledges of Monument's interest in approximately 62 different Monument entities and 19 distinct assets. A modification officially extended the line through 6/30/2009. As of today, the permanent portion of the line stands at \$25MM, plus the Tranche "B" piece at \$6MM, with the remainder of the outstanding balance comprising the revolver. Undervaluation due to cap 1.05. Continue to monitor.	Trimont
11/30/2006	(17.0)	(17.0)	1.5	1.5	7.62%	-	-	-	6.27%	10.82%	1.62	35.00	1.62	35.44	35.88	35.00	-	35.00	8.22	8.22	-	-	-	No mark-up suggested at this time. Transitional project of a 22-floor, 488-room full service hotel located in Cincinnati, OH. Borrower is in default as of 11/30/2006. The Borrower has declared bankruptcy, and ultimately will sell the property in order to pay the loan off. Case is currently in Bankruptcy Court. Litigation will likely continue for several months to a year. Continue to monitor.	Trimont
11/1/2012	54.1	54.1	4.5	4.5	8.38%	4.53	-	-	5.80%	8.38%	-	4.37	4.53	8.70	12.62	4.37	-	4.37	3.89	-	-	-	-		Trimont
12/1/2006	(17.0)	(17.0)	1.5	1.5	0.00%	-	-	0.63	14.05%	0.00%	-	0.00	-	0.00	0.00	0.00	-	0.00	(0.00)	-	-	-	-		Trimont

9/1/2010	28.1	28.1	2.3	2.3	8.25%	0.08	-	-	6.27%	8.25%	-	14.46	0.08	11.59	11.58	11.58	-	11.58	0.38	-	-	-	-	-	Trimont
1/0/1900	(1,301.6)	999.0	2.5	2.5	0.00%	-	-	-	7.18%	8.35%	1.42	7.13	1.42	7.13	6.86	6.86	-	6.86	0.07	-	-	-	-	-	Midland
1/0/1900	(1,301.6)	999.0	2.5	2.5	0.00%	-	-	-	7.18%	8.35%	0.92	4.05	0.92	4.62	4.45	4.05	-	4.05	0.19	-	-	-	-	-	Midland
8/23/2007	(8.3)	(8.3)	1.5	1.5	0.00%	4.30	-	-	11.30%	18.00%	2.43	27.29	6.73	9.45	13.29	9.45	3.27	12.72	4.01	-	-	-	-	-	Trimont
10/9/2008	5.3	5.3	0.4	0.4	0.00%	10.19	-	-	17.80%	17.50%	1.03	17.31	11.21	13.86	22.57	13.86	3.21	17.07	3.94	-	-	-	-	-	Trimont
11/1/2009	18.1	18.1	1.5	1.5	0.00%	1.27	-	-	12.18%	13.00%	2.30	5.20	3.57	12.33	12.76	5.20	-	5.20	(4.12)	(4.12)	(4.12)	(2.00)	(2.12)	-	Trimont
4/1/2008	(1.0)	(1.0)	1.5	1.5	0.00%	9.78	-	-	10.80%	15.00%	4.71	65.00	14.47	22.00	30.14	22.00	6.98	28.98	8.33	8.33	-	-	-	-	Trimont
11/1/2007	(6.0)	(6.0)	1.5	1.5	10.38%	2.29	-	-	5.80%	10.38%	-	9.90	2.29	4.33	6.49	4.33	1.98	6.32	1.35	-	-	-	-	-	Trimont
6/1/2009	13.1	13.1	1.1	1.1	0.00%	2.52	2.71	-	12.02%	18.25%	1.89	22.93	7.12	9.99	14.80	9.99	4.08	14.06	4.55	-	-	-	-	-	Trimont
9/30/2006	(19.0)	(19.0)	1.5	1.5	5.49%	13.61	-	-	7.18%	5.49%	-	31.90	13.61	56.86	65.08	31.90	-	31.90	(16.74)	(16.74)	-	-	-	-	Trimont
9/30/2006	(19.0)	(19.0)	1.5	1.5	11.24%	7.44	-	-	12.18%	11.24%	-	-	7.44	19.04	24.10	-	-	-	(0.00)	-	-	-	-	-	Trimont
4/1/2008	(1.0)	(1.0)	1.5	1.5	2.88%	(0.02)	-	-	5.30%	6.86%	0.13	4.86	0.11	2.27	2.19	2.19	-	2.19	0.38	-	-	-	-	-	Trimont
6/30/2008	2.0	2.0	0.2	0.2	7.11%	0.10	-	-	19.05%	15.00%	0.01	0.80	0.11	0.80	0.85	0.80	0.00	0.80	0.06	-	-	-	-	-	Trimont
5/1/2008	0.0	0.0	1.5	1.5	3.13%	(0.09)	-	-	7.18%	6.86%	0.58	10.48	0.49	10.92	10.24	10.24	-	10.24	0.04	-	-	-	-	-	Trimont
5/1/2008	0.0	0.0	1.5	1.5	6.61%	0.04	-	-	5.30%	6.61%	-	9.34	0.04	3.62	3.55	3.55	-	3.55	0.20	-	-	-	-	-	PCCP
5/1/2008	0.0	0.0	1.5	1.5	6.86%	-	-	-	14.05%	6.86%	-	7.48	-	9.19	7.91	7.48	-	7.48	(1.27)	-	-	-	-	-	Trimont
10/9/2008	5.3	5.3	0.4	0.4	16.11%	9.45	-	-	10.30%	16.11%	-	90.33	9.45	12.55	21.28	12.55	8.36	20.91	9.01	9.01	-	-	-	-	PCCP
8/9/2007	(8.7)	(8.7)	1.5	1.5	3.63%	6.02	-	-	12.18%	6.63%	0.94	-	6.96	21.84	24.17	-	-	-	(0.00)	-	-	-	-	-	Trimont
7/1/2011	38.4	38.4	3.2	3.2	5.13%	-	-	-	5.80%	5.13%	-	866.43	-	284.15	265.27	265.27	-	265.27	13.31	13.31	-	-	-	-	Trimont
7/1/2011	38.4	38.4	3.2	3.2	5.13%	-	-	-	5.80%	5.13%	-	849.42	-	262.50	245.06	245.06	-	245.06	(1.13)	-	-	-	-	-	Trimont
7/1/2008	2.0	2.0	0.2	0.2	6.86%	-	-	-	14.05%	6.86%	-	5.40	-	6.08	5.72	5.40	-	5.40	0.06	-	-	-	-	-	Trimont
6/30/2008	2.0	2.0	0.2	0.2	7.08%	-	-	-	6.27%	7.08%	-	188.46	-	165.35	157.69	157.69	-	157.69	1.68	-	-	-	-	-	Trimont
8/1/2008	3.1	3.1	0.3	0.3	9.61%	0.08	-	-	5.30%	9.61%	-	4.59	0.08	2.57	2.55	2.55	-	2.55	0.38	-	-	-	-	-	Trimont
9/1/2008	4.1	4.1	0.3	0.3	8.11%	-	-	-	10.80%	8.11%	-	3.96	-	1.38	1.30	1.30	-	1.30	0.13	-	-	-	-	-	Trimont
9/1/2008	4.1	4.1	0.3	0.3	8.11%	-	-	-	14.05%	8.11%	-	1.75	-	2.76	2.58	1.75	-	1.75	(0.73)	-	-	-	-	-	Trimont
10/9/2008	5.3	5.3	0.4	0.4	11.62%	-	-	-	12.18%	11.62%	-	5.78	-	6.40	7.98	5.78	-	5.78	2.12	-	-	-	-	-	Trimont
9/27/2008	4.9	4.9	0.4	0.4	11.63%	-	-	-	19.05%	11.63%	-	3.67	-	3.67	3.39	3.39	-	3.39	(0.10)	-	-	-	-	-	Trimont
3/1/2027	226.3	226.3	2.5	2.5	7.50%	0.42	-	-	10.80%	7.50%	-	1.72	0.42	1.82	1.93	1.72	-	1.72	1.01	-	-	-	-	-	Trimont
12/1/2007	(5.0)	(5.0)	1.5	1.5	9.12%	1.34	0.85	-	10.80%	9.12%	-	50.92	2.20	17.44	18.09	17.44	0.56	18.00	1.60	-	-	-	-	-	Trimont
11/29/2010	31.0	31.0	2.6	2.6	0.00%	3.33	-	-	12.80%	5.13%	2.78	24.30	6.11	21.99	19.46	19.46	-	19.46	(1.02)	-	-	-	-	-	Trimont
9/1/2008	4.1	4.1	0.3	0.3	0.00%	-	0.19	-	5.80%	10.00%	0.63	34.00	0.81	19.43	18.94	18.94	-	18.94	2.02	-	-	-	-	-	Trimont
12/1/2008	7.1	7.1	0.6	0.6	14.56%	0.37	-	-	11.27%	14.56%	-	31.13	0.37	13.13	13.09	13.09	-	13.09	1.03	-	-	-	-	-	Trimont
12/15/2008	7.5	7.5	0.6	0.6	0.00%	0.11	-	-	10.80%	10.00%	0.04	1.64	0.14	0.62	0.69	0.62	0.06	0.69	0.09	-	-	-	-	-	Trimont
7/15/2008	2.5	2.5	0.2	0.2	0.00%	0.05	-	-	10.80%	6.88%	0.02	10.00	0.07	1.43	1.40	1.40	-	1.40	0.04	-	-	-	-	-	Trimont
7/12/2008	2.4	2.4	0.2	0.2	0.00%	0.68	-	-	17.30%	15.00%	0.06	8.08	0.74	2.10	2.64	2.10	0.53	2.63	0.65	-	-	-	-	-	Trimont
2/1/2009	9.1	9.1	0.8	0.8	8.11%	-	-	-	12.80%	8.11%	-	24.72	-	20.63	18.98	18.98	-	18.98	(0.44)	-	-	-	-	-	Trimont
3/1/2009	10.0	10.0	0.8	0.8	8.11%	0.16	-	-	14.05%	8.11%	-	6.71	0.16	7.65	7.09	6.71	-	6.71	(0.43)	-	-	-	-	-	Trimont
4/1/2009	11.1	11.1	0.9	0.9	8.11%	0.00	0.12	-	12.30%	8.11%	-	7.54	0.12	5.33	5.00	5.00	-	5.00	0.06	-	-	-	-	-	Trimont

Weightings

Wtd Face	Wtd Basis	Wtd Mark	Wtd Model Price	Wtd Current LTV	Wtd Cur % ITV	Wtd CurVal DiscRate	Current CF	Carry	Net Interest	Prev Month Pricing Var	Change	Explanation for Variance
0.0062	0.0035	0.31	0.41	0.01	0.00	0.00	0.72	0.02	0.70	3.91	0.42	
0.0029	-	0.00	-	-	-	-	0.33	-	0.33	-	-	
0.0073	0.0045	0.40	0.33	0.01	0.01	0.00	-	0.03	(0.03)	(2.33)	-	
0.0004	0.0000	0.00	0.06	0.00	0.00	0.00	-	0.00	(0.00)	1.90	(0.00)	
0.0035	0.0034	0.30	0.36	0.00	0.00	0.00	0.07	0.00	0.07	2.05	0.02	
0.0018	0.0016	0.14	0.06	0.00	0.00	0.00	-	0.01	(0.01)	(2.68)	-	
0.0004	-	0.00	0.03	-	-	-	-	-	-	0.95	-	
0.0069	0.0030	0.26	0.33	0.01	0.00	0.00	-	0.02	(0.02)	2.27	(0.12)	
0.0040	0.0029	0.25	0.30	0.00	0.00	0.00	-	0.02	(0.02)	1.45	(0.10)	
0.0003	0.0003	0.03	0.03	0.00	0.00	0.00	-	0.00	(0.00)	0.05	(0.00)	
0.0004	0.0000	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)	0.00	-	
0.0017	0.0016	0.14	0.10	0.00	0.00	0.00	0.34	0.01	0.33	(1.27)	-	
0.0026	0.0015	0.13	0.29	0.00	0.00	0.00	-	0.01	(0.01)	5.20	(0.10)	
0.0033	0.0034	0.30	0.23	0.00	0.00	0.00	-	0.02	(0.02)	3.37	5.58	CV updated.
0.0047	0.0000	0.00	0.09	0.00	0.00	0.00	-	0.00	(0.00)	3.22	-	
0.0073	0.0067	0.59	0.69	0.01	0.01	0.00	-	0.05	(0.05)	4.80	1.22	
0.0063	0.0011	0.10	0.34	0.00	0.00	0.00	-	0.03	(0.03)	8.31	-	
0.0003	0.0000	0.00	0.03	0.00	0.00	0.00	-	0.00	(0.00)	0.86	-	
0.0000	0.0000	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)	(0.00)	0.00	
0.0081	0.0058	0.51	0.60	0.01	0.00	0.00	-	0.04	(0.04)	3.20	0.30	
0.0033	0.0007	0.06	0.17	0.00	0.00	0.00	-	0.00	(0.00)	3.69	-	
0.0011	0.0008	0.07	0.12	0.00	0.00	0.00	-	0.00	(0.00)	1.70	0.01	
0.0015	0.0007	0.07	0.19	0.00	0.00	0.00	-	0.02	(0.02)	4.29	0.02	
0.0017	0.0019	0.17	0.17	0.00	0.00	0.00	0.22	0.01	0.21	0.13	0.03	
0.0037	0.0029	0.26	0.25	0.00	0.00	0.00	-	0.08	(0.08)	(0.19)	0.02	
0.0128	0.0121	1.07	1.33	0.01	0.01	0.00	-	0.15	(0.15)	8.82	(0.18)	
0.0099	0.0089	0.79	1.03	0.01	0.01	0.00	3.86	0.14	3.72	8.22	-	
0.0024	0.0002	0.01	0.13	0.00	0.00	0.00	3.13	0.01	3.13	3.89	-	
0.0000	0.0000	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)	(0.00)	0.00	

0.0032	0.0037	0.33	0.34	0.00	0.00	0.00	2.13	0.09	2.04	0.29	(0.09)
0.0020	0.0023	0.20	0.20	0.00	0.00	0.00	-	0.06	(0.06)	0.12	0.05
0.0013	0.0013	0.11	0.12	0.00	0.00	0.00	-	0.03	(0.03)	0.19	0.00
0.0026	0.0029	0.26	0.37	0.00	0.00	0.00	-	0.05	(0.05)	3.89	(0.12)
0.0039	0.0044	0.39	0.50	0.00	0.00	0.00	-	0.02	(0.02)	3.89	(0.05)
0.0034	0.0031	0.27	0.15	0.00	0.00	0.00	-	0.05	(0.05)	(4.12)	(0.00)
0.0061	0.0069	0.61	0.85	0.00	0.00	0.00	-	0.11	(0.11)	8.10	(0.23)
0.0012	0.0017	0.15	0.19	0.00	0.00	0.00	0.64	0.03	0.62	1.35	(0.01)
0.0028	0.0032	0.28	0.41	0.00	0.00	0.00	-	0.04	(0.04)	4.59	0.04
0.0159	0.0162	1.43	0.94	0.03	0.02	0.00	4.46	0.25	4.20	(2.85)	13.89: CV updated.
0.0053	0.0000	0.00	-	0.00	0.00	0.00	3.06	0.00	3.06	(0.00)	-
0.0006	0.0006	0.05	0.06	0.00	0.00	0.00	0.09	0.01	0.08	0.38	(0.00)
0.0002	0.0002	0.02	0.02	0.00	0.00	0.00	0.01	0.00	0.01	0.06	(0.00)
0.0030	0.0034	0.30	0.30	0.00	0.00	0.00	0.49	0.05	0.43	0.07	0.03
0.0010	0.0011	0.10	0.10	0.00	0.00	0.00	0.34	0.02	0.32	0.10	(0.10)
0.0026	0.0029	0.26	0.22	0.00	0.00	0.00	0.90	0.05	0.86	(0.37)	0.91
0.0035	0.0040	0.35	0.61	0.00	0.00	0.00	0.85	0.02	0.84	0.41	(8.60): Deferred fees
0.0061	0.0000	0.00	-	0.00	0.00	0.00	1.13	0.00	1.13	(0.00)	-
0.0794	0.0838	7.39	7.78	0.04	0.04	0.00	44.41	2.81	41.60	15.58	2.29: Ok. Position was marked down by \$15M in February
0.0733	0.0819	7.22	7.19	0.04	0.04	0.00	41.02	2.74	38.28	0.89	2.02: Ok. Position was marked down by \$15M in February
0.0017	0.0018	0.16	0.16	0.00	0.00	0.00	0.07	0.00	0.06	0.17	0.11
0.0462	0.0519	4.58	4.63	0.04	0.04	0.00	1.86	0.09	1.77	1.31	(0.37)
0.0007	0.0007	0.06	0.07	0.00	0.00	0.00	0.06	0.00	0.06	0.37	(0.01)
0.0004	0.0004	0.03	0.04	0.00	0.00	0.00	0.04	0.00	0.03	0.13	(0.00)
0.0008	0.0008	0.07	0.05	0.00	0.00	0.00	0.07	0.00	0.07	0.11	0.85
0.0023	0.0012	0.11	0.17	0.00	0.00	0.00	0.41	0.01	0.41	2.12	-
0.0010	0.0012	0.10	0.10	0.00	0.00	0.00	0.17	0.00	0.16	(0.10)	(0.00)
0.0005	0.0002	0.02	0.05	0.00	0.00	0.00	0.33	0.01	0.32	1.01	-
0.0049	0.0055	0.48	0.53	0.00	0.00	0.00	2.27	0.09	2.19	1.28	(0.33)
0.0061	0.0068	0.60	0.57	0.01	0.01	0.00	-	0.18	(0.18)	0.10	1.12
0.0054	0.0056	0.50	0.56	0.00	0.00	0.00	-	0.02	(0.02)	2.09	0.07
0.0037	0.0040	0.35	0.38	0.00	0.00	0.00	1.07	0.02	1.05	0.95	(0.08)
0.0002	0.0002	0.02	0.02	0.00	0.00	0.00	-	0.00	(0.00)	0.08	(0.01)
0.0004	0.0005	0.04	0.04	0.00	0.00	0.00	-	0.00	(0.00)	0.03	(0.01)
0.0006	0.0007	0.06	0.08	0.00	0.00	0.00	-	0.00	(0.00)	0.61	(0.03)
0.0058	0.0065	0.57	0.56	0.01	0.01	0.00	1.21	0.05	1.16	(0.36)	0.08
0.0021	0.0024	0.21	0.20	0.00	0.00	0.00	0.49	0.02	0.47	(0.08)	0.35
0.0015	0.0016	0.15	0.15	0.00	0.00	0.00	0.38	0.02	0.36	0.11	0.05



**SINGLE FAMILY
Pricing Summary
As of May, 31, 2008**

	% by Type	Current Balance	Cash @ Risk	Payoff Fees	Net Interest	Expected Cash Flow	Lehman Price
Retail	1.2%	41.3	40.8	1.1	(0.3)	42.1	98.7
Office	14.0%	476.6	359.2	60.2	12.6	549.4	75.4
Hotel	36.9%	1,256.0	1,209.1	15.3	66.1	1,337.5	96.3
Sr Living	0.9%	31.8	9.9	18.2	1.5	51.5	31.1
Multifamily	6.4%	218.9	131.5	25.6	38.6	283.1	60.1
Land	34.3%	1,168.3	1,090.7	130.6	101.4	1,400.3	93.4
Industrial	1.5%	51.1	38.0	11.5	4.3	66.9	74.5
Telecom	0.0%	-	-	-	-	-	-
Other	4.8%	162.3	117.2	22.9	3.9	189.1	72.2
	100.0%	3,406.3	2,996.5	285.6	228.0	3,919.9	88.0

(1) Cash @ Risk = Lehman's Basis.

(2) Payoff Fees = Deferred Interest, Deferred Fees Equity Kickers.

(3) Net Interest = Coupon minus cost of funds and capital charge.

Lien	Industry	LTV	Combo	Mezz/Second/O ther Spread	Base Rate	Aggregate Discount Rate
First	RETAIL	LTV1	FirstRETAILTV1	0.00%	5.55%	6.30%
First	RETAIL	LTV2	FirstRETAILTV2	0.00%	6.30%	6.30%
First	RETAIL	LTV3	FirstRETAILTV3	0.00%	6.27%	6.27%
First	RETAIL	LTV4	FirstRETAILTV4	0.00%	7.18%	7.18%
First	OFFICE	LTV1	FirstOFFICELTV1	0.00%	5.30%	5.30%
First	OFFICE	LTV2	FirstOFFICELTV2	0.00%	6.30%	6.30%
First	OFFICE	LTV3	FirstOFFICELTV3	0.00%	6.27%	6.27%
First	OFFICE	LTV4	FirstOFFICELTV4	0.00%	7.18%	7.18%
First	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	0.00%	5.30%	5.30%
First	MULTIFAMILY	LTV2	FirstMULTIFAMILYLTV2	0.00%	6.30%	6.30%
First	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3	0.00%	6.27%	6.27%
First	MULTIFAMILY	LTV4	FirstMULTIFAMILYLTV4	0.00%	7.18%	7.18%
First	HOTEL	LTV1	FirstHOTELTV1	0.00%	5.80%	5.80%
First	HOTEL	LTV2	FirstHOTELTV2	0.00%	7.80%	7.80%
First	HOTEL	LTV3	FirstHOTELTV3	0.00%	7.40%	7.40%
First	HOTEL	LTV4	FirstHOTELTV4	0.00%	8.19%	8.19%
First	OTHER	LTV1	FirstOTHERLTV1	0.00%	10.80%	10.80%
First	OTHER	LTV2	FirstOTHERLTV2	0.00%	12.80%	12.80%
First	OTHER	LTV3	FirstOTHERLTV3	0.00%	13.22%	13.22%
First	OTHER	LTV4	FirstOTHERLTV4	0.00%	14.43%	14.43%
First	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	0.00%	5.80%	5.80%
First	INDUSTRIAL	LTV2	FirstINDUSTRIALLTV2	0.00%	7.30%	7.30%
First	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	0.00%	7.02%	7.02%
First	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	0.00%	7.85%	7.85%
Second	RETAIL	LTV1	SecondRETAILTV1	5.00%	5.55%	10.55%
Second	RETAIL	LTV2	SecondRETAILTV2	5.00%	6.30%	11.30%
Second	RETAIL	LTV3	SecondRETAILTV3	5.00%	6.27%	11.27%
Second	RETAIL	LTV4	SecondRETAILTV4	5.00%	7.18%	12.18%
Second	OFFICE	LTV1	SecondOFFICELTV1	5.00%	5.30%	10.30%
Second	OFFICE	LTV2	SecondOFFICELTV2	5.00%	6.30%	11.30%
Second	OFFICE	LTV3	SecondOFFICELTV3	5.00%	6.27%	11.27%
Second	OFFICE	LTV4	SecondOFFICELTV4	5.00%	7.18%	12.18%
Second	MULTIFAMILY	LTV1	SecondMULTIFAMILYLTV1	5.00%	5.30%	10.30%
Second	MULTIFAMILY	LTV2	SecondMULTIFAMILYLTV2	5.00%	6.30%	11.30%
Second	MULTIFAMILY	LTV3	SecondMULTIFAMILYLTV3	5.00%	6.27%	11.27%
Second	MULTIFAMILY	LTV4	SecondMULTIFAMILYLTV4	5.00%	7.18%	12.18%
Second	HOTEL	LTV1	SecondHOTELTV1	5.00%	5.80%	10.80%
Second	HOTEL	LTV2	SecondHOTELTV2	5.00%	7.80%	12.80%
Second	HOTEL	LTV3	SecondHOTELTV3	5.00%	7.40%	12.40%
Second	HOTEL	LTV4	SecondHOTELTV4	5.00%	8.19%	13.19%
Second	OTHER	LTV1	SecondOTHERLTV1	5.00%	10.80%	15.80%
Second	OTHER	LTV2	SecondOTHERLTV2	5.00%	12.80%	17.80%
Second	OTHER	LTV3	SecondOTHERLTV3	5.00%	13.22%	18.22%
Second	OTHER	LTV4	SecondOTHERLTV4	5.00%	14.43%	19.43%
Second	INDUSTRIAL	LTV1	SecondINDUSTRIALLTV1	5.00%	5.80%	10.80%
Second	INDUSTRIAL	LTV2	SecondINDUSTRIALLTV2	5.00%	7.30%	12.30%
Second	INDUSTRIAL	LTV3	SecondINDUSTRIALLTV3	5.00%	7.02%	12.02%
Second	INDUSTRIAL	LTV4	SecondINDUSTRIALLTV4	5.00%	7.85%	12.85%
mezz	RETAIL	LTV1	mezzRETAILTV1	5.00%	5.55%	10.55%
mezz	RETAIL	LTV2	mezzRETAILTV2	5.00%	6.30%	11.30%
mezz	RETAIL	LTV3	mezzRETAILTV3	5.00%	6.27%	11.27%
mezz	RETAIL	LTV4	mezzRETAILTV4	5.00%	7.18%	12.18%
mezz	OFFICE	LTV1	mezzOFFICELTV1	5.00%	5.30%	10.30%
mezz	OFFICE	LTV2	mezzOFFICELTV2	5.00%	6.30%	11.30%
mezz	OFFICE	LTV3	mezzOFFICELTV3	5.00%	6.27%	11.27%
mezz	OFFICE	LTV4	mezzOFFICELTV4	5.00%	7.18%	12.18%
mezz	MULTIFAMILY	LTV1	mezzMULTIFAMILYLTV1	5.00%	5.30%	10.30%
mezz	MULTIFAMILY	LTV2	mezzMULTIFAMILYLTV2	5.00%	6.30%	11.30%
mezz	MULTIFAMILY	LTV3	mezzMULTIFAMILYLTV3	5.00%	6.27%	11.27%
mezz	MULTIFAMILY	LTV4	mezzMULTIFAMILYLTV4	5.00%	7.18%	12.18%
mezz	HOTEL	LTV1	mezzHOTELTV1	5.00%	5.80%	10.80%
mezz	HOTEL	LTV2	mezzHOTELTV2	5.00%	7.80%	12.80%
mezz	HOTEL	LTV3	mezzHOTELTV3	5.00%	7.40%	12.40%
mezz	HOTEL	LTV4	mezzHOTELTV4	5.00%	8.19%	13.19%
mezz	OTHER	LTV1	mezzOTHERLTV1	5.00%	10.80%	15.80%
mezz	OTHER	LTV2	mezzOTHERLTV2	5.00%	12.80%	17.80%
mezz	OTHER	LTV3	mezzOTHERLTV3	5.00%	13.22%	18.22%
mezz	OTHER	LTV4	mezzOTHERLTV4	5.00%	14.43%	19.43%
mezz	INDUSTRIAL	LTV1	mezzINDUSTRIALLTV1	5.00%	5.80%	10.80%
mezz	INDUSTRIAL	LTV2	mezzINDUSTRIALLTV2	5.00%	7.30%	12.30%
mezz	INDUSTRIAL	LTV3	mezzINDUSTRIALLTV3	5.00%	7.02%	12.02%
mezz	INDUSTRIAL	LTV4	mezzINDUSTRIALLTV4	5.00%	7.85%	12.85%
Other	RETAIL	LTV1	OtherRETAILTV1	5.00%	5.55%	10.55%
Other	RETAIL	LTV2	OtherRETAILTV2	5.00%	6.30%	11.30%
Other	RETAIL	LTV3	OtherRETAILTV3	5.00%	6.27%	11.27%
Other	RETAIL	LTV4	OtherRETAILTV4	5.00%	7.18%	12.18%
Other	OFFICE	LTV1	OtherOFFICELTV1	5.00%	5.30%	10.30%
Other	OFFICE	LTV2	OtherOFFICELTV2	5.00%	6.30%	11.30%
Other	OFFICE	LTV3	OtherOFFICELTV3	5.00%	6.27%	11.27%
Other	OFFICE	LTV4	OtherOFFICELTV4	5.00%	7.18%	12.18%
Other	MULTIFAMILY	LTV1	OtherMULTIFAMILYLTV1	5.00%	5.30%	10.30%
Other	MULTIFAMILY	LTV2	OtherMULTIFAMILYLTV2	5.00%	6.30%	11.30%
Other	MULTIFAMILY	LTV3	OtherMULTIFAMILYLTV3	5.00%	6.27%	11.27%
Other	MULTIFAMILY	LTV4	OtherMULTIFAMILYLTV4	5.00%	7.18%	12.18%
Other	HOTEL	LTV1	OtherHOTELTV1	5.00%	5.80%	10.80%
Other	HOTEL	LTV2	OtherHOTELTV2	5.00%	7.80%	12.80%
Other	HOTEL	LTV3	OtherHOTELTV3	5.00%	7.40%	12.40%
Other	HOTEL	LTV4	OtherHOTELTV4	5.00%	8.19%	13.19%
Other	OTHER	LTV1	OtherOTHERLTV1	5.00%	10.80%	15.80%
Other	OTHER	LTV2	OtherOTHERLTV2	5.00%	12.80%	17.80%
Other	OTHER	LTV3	OtherOTHERLTV3	5.00%	13.22%	18.22%
Other	OTHER	LTV4	OtherOTHERLTV4	5.00%	14.43%	19.43%
Other	INDUSTRIAL	LTV1	OtherINDUSTRIALLTV1	5.00%	5.80%	10.80%
Other	INDUSTRIAL	LTV2	OtherINDUSTRIALLTV2	5.00%	7.30%	12.30%
Other	INDUSTRIAL	LTV3	OtherINDUSTRIALLTV3	5.00%	7.02%	12.02%
Other	INDUSTRIAL	LTV4	OtherINDUSTRIALLTV4	5.00%	7.85%	12.85%

1M Libor	2.80%
Mezz/ Second/	
Other Spread	5.00%
Land Adj.	5.00%
>90% LTV spread	5%

Industry Groupings	
Office	Office Telco and Office
Retail	Retail
Multifamily	Multifamily
Hotel	Hotel
Other	Land, Sr Living & Other
Industrial	Industrial Telco and Industrial

LTV Groupings	
LTV1	< 65%
LTV2	65% ~ 75%
LTV3	75% ~ 90%
LTV4	> 90%

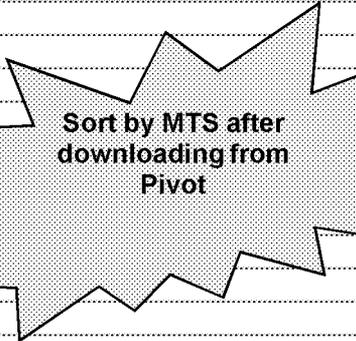
Inputs from Refi 5/5/2008

	Spreads over 6M Libor				All-in Rate			
	LTV1	LTV2	LTV3	LTV4	LTV1	LTV2	LTV3	LTV4
HOTEL	3.00%	5.00%	7.50%	12.50%	5.80%	7.80%	10.3%	15.3%
INDUSTRIAL	3.00%	4.50%	7.50%	12.50%	5.80%	7.30%	10.3%	15.3%
MULTIFAMILY	2.50%	3.50%	7.50%	12.50%	5.30%	6.30%	10.3%	15.3%
OFFICE	2.50%	3.50%	7.50%	12.50%	5.30%	6.30%	10.3%	15.3%
RETAIL	2.75%	3.50%	7.50%	12.50%	5.55%	6.30%	10.3%	15.3%
OTHER	8.00%	10.00%	12.50%	22.50%	10.80%	12.80%	15.3%	25.3%

Weights	65.00%	10.00%	15.00%	10.00%
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All-in Comprehensive rates				
	LTV1	LTV2	LTV3	LTV4
HOTEL	5.80%	7.80%	7.40%	8.19%
INDUSTRIAL	5.80%	7.30%	7.02%	7.85%
MULTIFAMILY	5.30%	6.30%	6.27%	7.18%
OFFICE	5.30%	6.30%	6.27%	7.18%
RETAIL	5.55%	6.30%	6.27%	7.18%
OTHER	10.80%	12.80%	13.22%	14.43%

MTS	ASSET NAME	REL .	Review (R/UR/TBR/SR/PAID)
QZ23	Kojaian-ANR One Woodward	0	r
QZ23B	One Woodward Ave - second	0	r
RX32	Kojaian - Shelby	0	r
SD48	415 Hamburg	0	r
SH79	GUILFORD CTR- GREENSBORO	REL155	r
SJ42	Kojaian - Alpha Tech	REL215	r
SJ77	Kojaian - Van Buren Industrial	REL93	r
SJ80	Kojaian - Farmington Hills PUD	REL172	r
SM38	Kojaian - Northville Tech Park	REL199	r
SM89	Kojaian-New Van Buren Industrial	REL218	r
SN06	ARGENT VENTURES TELECOM LINE	0	r
SN75	KOJAIAN MOWG	0	r
SQ51	Romulus Airport Land	REL245	r
SS96	Milford West Retail	REL292	r
ST72	Kojaian Mezzanine Consolidated		
ST92	Kojaian - Earhart Dev. Associates - Ann Arbor Land	REL301	r
SU02	Breakers @ Edgewater		
SW80	Milford East Retail - Kojaian	REL315	r
TA53	PCCP Asset Holdings Working Capital	0	r
TC84	CITIGROUP KOJAIAN	REL342	r
TI18	T-Rex Line of Credit	0	r
TK78	3801 BOREN DRIVE GREENSBORO	REL489	r
TN18	Clocktower Place II	0	r
TU05	Shelby II Debt	REL214	r
UB49	620-640 Fleet Street Senior	REL307	r
UC01	Monument Realty Line	0	r
UC78	Hyatt Regency Cincinnati	0	r
UG16	WDH Howell LLC (Conduit Loan Repurchase)	0	r
UZ64	Westmoor Club	0	r
VA35	Idlewood Apartments	0	r
VC77	Northside Shopping Center	0	nr
VC79	Main Place	0	nr
VE13	Watergate Hotel Mezzanine	REL599	r
VE37	Monument View Mezzanine	0	r
VF79	Houston Apartments	0	r
VG40	Las Vegas Mart	0	r
VG42	Hilton Portfolio	0	r
VH34	222 Broadway	REL617	r
VK93	Teachers Senior Loan	REL126	r
VK94	Teachers Junior Loan	REL126	r
VN89	Palm Desert	REL651	r
VO15	FLORIDA REALTY INVESTMENT LOC	0	r
VO94	Ocean Ranch	REL673	r
VQ20	PCCF American River Commons	0	r
VQ25	Milpitas	REL657	r
VT21	Culver Mezzanine	REL569	r
VU19	Alliance PJ Sub Mezz 3	REO202	r
VU22	HERITAGE FIELDS	0	r
VU22A	Heritage Fields - Bankhaus	0	r
VU34	ROCKLIN	REL635	r



VV29	LODGE AT RANCHO MIRAGE	REL692 r
VV44	VCC LAS VEGAS	REL696 r
VW28	EL DORADO	REL697 r
VW51	ELK GROVE VW51	REL699 r
VY27	Kojaian Oliver Mezz	0 r
VY49	Munir Walji Line of Credit	0 r
VY99	Winlen Oaks	0 r
WA82	WAIKOLOA	REL715 r
WB00	GILBERT TOWN CENTER	REL709 r
WB26	VEGAS LAND MOTEL	0 r
WB63	681 5TH AVE JUNIOR MEZZ	0 r
WC18	WINDSOR LOAN	0 r
WC20	VENTURE CORPORATION	0 r
WD18	BRENTWOOD	REL721 r
WD23	OTAY MESA WHOLE LOAN	REL722 r
WD55	PALMDALE WHOLE LOAN	REL732 r
WE09	SNOQUALMIE WHOLE LOAN	REL741 r
WE119	PCCF KAMILOS WHOLE LOAN	0 r
WE12	AZ Land 72	0 r
WE168	RANCHO COVE WHOLE LOAN	0 r
WE174	HAVERHILL JUNIOR 1 MEZZ WHOLE	REL520 r
WE175	HAVERHILL JUNIOR 2 MEZZ WHOLE	REL520 r
WE185	TESORO RESORTS WHOLE LOAN	0 r
WE189	46TH STREET MEZZ WHOLE LOAN	0 r
WE20	PALMDALE II WHOLE LOAN	REL743 r
WE209	SCOTTSDALE TECHNOLOGY CENTER W	0 r
WE245	TESSLER PERSONAL LOAN WHOLE LO	0 r
WE250	LEHMAN 7 HOTEL PORTFOLIO WHOLE	0 r
WE284	ALLIANCE FHW SHORTFALL WHOLE L	0 r
WE299	ARUNDEL MILLS WHOLE LOAN	REL783 r
WE307	EMERALD DUNES MEZZ WHOLE LOAN	0 r
WE314	ATLAS LINE OF CREDIT WHOLE LOA	0 r
WE351	1133 WESTCHESTER MEZZ WHOLE LO	0 r
WE76	SHERATON JACKSONVILLE WHOLE LO	0 r
WE78	BELMONT JUNIOR 2 MEZZ WHOLE LO	REL596 r
WE82	BELMONT JUNIOR 1 MEZZ WHOLE LO	REL596 r
WH3107	EMERALD DUNES GOLF CLUB WHOLE	0 r
WH4219	THE VILLAGE OF ST CATHERINE'S	0 r
WH4305	MONTELUCIA HOTEL & VILLAS MEZZ	0 r
WH4375	RODDY RANCH MEZZ WHOLE LOAN	0 r
WH4415	1201 WALNUT WHOLE LOAN	0 nr
WH4417	ONE KANSAS CITY PLACE WHOLE LO	0 nr
WH4597	VCC HILLSBORO WHOLE LOAN	REL801 r
WH4771	STRATHALLAN HOTEL SENIOR WHOLE	0 r
WH4829	KNICKERBOCKER HOTEL SENIOR WHO	0 r
WH5179	RITZ CARLTON KAPALUA SR. WHOLE	0 r
WH5509	RITZ CARLTON KAPALUA MEZZ WHOL	0 r
WH5549	CONCORDIA SENIOR WHOLE LOAN	0 r
WH5658	LODGE & SPA AT BRECKENRIDGE SE	0 r
WH5668	LA RESERVES VILLAS BRIDGE JR M	0 r
WH5669	ROSE ISLAND SENIOR WHOLE LOAN	REL770 r

WH5740	Ballpark Hotel WHOLE LOAN	RELP818	r
WH5741	Ballpark 2 WHOLE LOAN	RELP819	r
WH5742	Ballpark 3 WHOLE LOAN	RELP820	r
WH5743	Ballpark 4 WHOLE LOAN	RELP821	r
WH5774	MIDTOWN MEMPHIS ASSEMBLAGE WHO	RELP822	r
WH5803	VCC Hillcrest Senior	RELP823	r
WH5858	Ballpark 6	RELP829	r
WH5865	Laurel Cove	0	r
WH5900	WSG Hollywood	0	r
WH5902	LB Xanadu LLC	RELP835	r
WH5904	West 37th St Hudson Yards Sr	0	r
WH5907	West 37th St Hudson Yards Mezz	0	r
WH6191	Windsor Blvd Senior	RELP843	r
WH6205	Shiloh Loan	0	r
WH6229	Highland Parc Mezz	0	r
WH6230	The Point Senior	0	r
WH6240	Lone Mountain Senior	0	r
WH6393	La Posada Senior	RELP852	r
WH6399	La Posada Mezz	RELP852	r
WH6400	610 Lexington B-Note Building	0	r
WH6401	610 Lexington B-Note Acquisition	0	r
WH6402	610 Lexington B-Note Project	0	r
WH6408	2300 Cropsey Ave Project	RELP853	r
WH6409	2300 Cropsey Ave Acquisition	RELP853	r
WH6442	New West Michigan Industrial Investors LLC	RELP381	r
WH6537	Moonlight Basin Mezz	0	r
WH6537A	Moonlight Basin Deferred Interest - Bankhaus	0	r
WH6542	Paradise Hotel Senior	0	r
WH6581	Blueberry Hill Senior	0	r
WH6582	Cambridge Retirement Community	0	r
WH6583	Town Commons	0	nr
WH6584	Jewish Center for the Aged	0	r
WH6598	Castle Hot Springs Senior	0	r
WH6602	Westchester Village	0	r
WH6606	Hamlins at Cedar Creek Lake	0	r
WH8014	Karim Alibhai LOC	0	r
WH8576	Column Alliance	0	r
WH8602	Continental Bayside Sr Bridge (Riande)	0	r
WH8626	Regency Park Apts	0	r
WH8640	Lake Rotoroa Lodge Sr	0	r
WH8641	Bristol Bay Lodge Sr	0	r
WH8681	PARK PLACE MEZZ TRANCHE A WHOL	0	r
WH8682	PARK PLACE MEZZ TRANCHE B WHOL	0	r
WH8696	VCC VACAVILLE SENIOR WHOLE LOA	RELP802	r
WH8731	MANGER BUILDING WHOLE LOAN	0	r
WH8732	UNIVERSITY EDGE APTS WHOLE LOA	0	r
WH8733	DOUBLETREE RIVERFRONT WHOLE LO	0	r
WH8734	LAKE COLONY APT WHOLE LOAN	0	r
WH8735	SLEEP INN WHOLE LOAN	0	r
WH8796	ST VINCENT MEZZ WHOLE LOAN	0	r
WH8800	ST VINCENT ACQUISITION LOAN B	0	r

WH8801	ST VINCENT BUILDING LOAN B NOT	0 r
WH8802	ST VINCENT PROJECT LOAN B NOTE	0 r
WH8824	HOTEL JEROME WHOLE LOAN	0 r
WH8855	Four Seasons Bermuda Sr	0 r
WH8860	OCP Warner Center Mezz	0 r
WH8903	WEINREB NOTE WHOLE LOAN	0 r
WH8953	2300 CROPSEY AVE MEZZ WHOLE LO	REL P853 r
WH8976	DAVID SCHWARTZMAN PERSONAL LON	0 nr
WH9021	BALLPARK MEZZANINE WHOLE LOAN	0 nr
WH9045	MAPLE STEPHENSON WHOLE LOAN	REL P249 nr
WH9046	ALPHA DRIVE WHOLE LOAN	REL P163 nr
WH9051	RITZ PHILLY HOTEL MEZZ WHOLE L	0 nr

Loan .	Type	LB Deal Manager	Property City	Property State
000687001N	Single Asset	Cho	Detriot	MI
000687002N	Single Asset	Cho	Detroit	MI
000438001N	Single Asset	Cho	Shelby Township	MI
002015001N	Single Asset	Brogan	Hamburg	NJ
000530001N	Single Asset	Schoenherr	McLeansville	NC
000546001N	Single Asset	Lawrie	Wixom	MI
000611001N	Single Asset	Lawrie	Van Buren Township	MI
000540001N	Single Asset	Cho	Farmington	MI
000556001N	Single Asset	Lawrie	Northville Township	MI
000581001N	Single Asset	Lawrie	Bloomfield Hills	MI
000810741N	Single Asset	Blakely/ Bruni		0 0
000109006N	Single Asset	Lawrie	Rochester Hills	MI
000596001N	Single Asset	Cho	Romulus	MI
000562001N	Single Asset	Lawrie	Lyon Township	MI
000551001N	Single Asset	Cho	Bloomfield Hills	MI
000550001N	Single Asset	Cho	Ann Arbor	MI
000663001N	Single Asset	Brogan	Chicago	IL
TA53	Single Asset	Cho	Lyon Township	MI
000739001N	Single Asset	Cho/ McKenna	Various	
000774001N	Single Asset	Cho	Farmington Hills	MI
000785001N	Single Asset	Cho	New York	NY
000799012N	Single Asset	Schoenherr	Greensboro, NC	NC
000935001N	Single Asset	Brogan	Nashua	NH
000612101N	Single Asset	McKenna	Shelby Township	MI
000972001N	Single Asset	Bruni	Toronto	Ontario
000981001N	Single Asset	Ridini	Washington	DC
001101201N	Single Asset	Brogan	Cincinnati	OH
001101901N	Single Asset	Cho	Farmingdale	NJ
000999501N	Single Asset	Bhatti	Nantucket Island	MA
VC77	Single Asset	Brogan	Indianapolis	IN
VC79	Single Asset	Brogan	Winston-Salem	NC
001103901N	Single Asset	Akron		OH
001104401N	Single Asset	Ridini	Washington	DC
001106601N	Single Asset	Ridini	Arlington	VA
001106801N	Single Asset	Westfahl	Houston	TX
001106901N	Single Asset	Ridini	Las Vegas	NV
001107611N	Single Asset	Flannery	Oklahoma City	MN
001111801N	Single Asset	Visone/McKenna	Oakland	CA
001111802N	Single Asset	McKenna	Various	MI
001113401N	Single Asset	McKenna	Various	MI
001121201N	Single Asset	Bruni	Palm Desert	CA
001114701N	Single Asset	Schoenherr	Other	0
VQ20	Single Asset	Bruni	San Diego	CA
001114901N	Single Asset	Cho	Sacramento	CA
VT21	Single Asset	Cho	Milpitas	CA
001118101N	Single Asset	Cho	Culver City	CA
001118401N	Single Asset	Cho	Various	0
VU22A	Single Asset	Bruni	Irvine	CA
001118001N	Single Asset	Barsanti	Irvine	CA
	Single Asset	Bruni	Sacramento	CA

001119401N	Single Asset	Flannery	Rancho Mirage	CA	
001119601N	Single Asset	Varni	Las Vegas	NV	
001120001N	Single Asset	Bruni	El Dorado Hills	CA	
001120101N	Single Asset	Bruni	Elk Grove	CA	
001122401N	Single Asset	Cho	Pittsburgh	PA	
001121001N	Single Asset	Flannery	Other	WA	
001124101N	Single Asset	Brogan	Frederick	OK	
001124801N	Single Asset	Bruni	South Kohala	HI	
001128201N	Single Asset	Bhatti	Gilbert	AZ	
001127001N	Single Asset	Schoenherr	Las Vegas	NV	
001128303N	Single Asset	Visone/McKenna	New York	NY	
001128801N	Single Asset	Bruni	Other		0
001129001N	Single Asset	Bruni	Other	CA	
001131201N	Single Asset	Bruni	Brentwood	CA	
001131401N	Single Asset	Bruni	San Diego	CA	
001132301N	Single Asset	Bruni	Palmdale	CA	
001134201N	Single Asset	Bruni	Snoqualmie	WA	
WE119	Single Asset	Cho	Various	CA	
001134401N	Single Asset	Bruni	Phoenix	AZ	
001140801N	Single Asset	Flannery	Rancho Mirage	CA	
001141601N	Single Asset	Ridini	Arlington	VA	
001141611N	Single Asset	Ridini	Arlington	VA	
001141701N	Single Asset	Bruni	Mexico	Baja California	
001141901N	Single Asset	Visone/McKenna	Emeryville	CA	
001134501N	Single Asset	Bruni	Palmdale	CA	
001142401N	Single Asset	Bruni	Scottsdale	AZ	
WE245	Single Asset	Visone/McKenna	New York	NY	
001145701N	Single Asset	Flannery	Various	Bahamas	
001147201N	Single Asset	Cho	Houston	FL	
001147701N	Single Asset	Ridini	Hanover	MD	
001145102N	Single Asset	Manna	West Palm Beach	FL	
001148201N	Single Asset	Visone/McKenna	New York		0
001150602N	Single Asset	Visone/McKenna	White Plains	NY	
001137001N	Single Asset	Flannery	Jacksonville	FL	
001137502N	Single Asset	Ridini	Various	VA	
001137501N	Single Asset	Ridini	Various	VA	
001145101N	Single Asset	Manna	West Palm Beach	FL	
001151305N	Single Asset	Brogan	Greenwood Village	CO	
001160201N	Single Asset	Bruni	Phoenix	AZ	
001151901N	Single Asset	Cho	Antioch	CA	
WH4415	Single Asset	Brogan	Kansas City	MO	
WH4417	Single Asset	Brogan	Kansas City	MO	
001160701N	Single Asset	Bruni/Moshtaghi	Portland	OR	
001170401N	Single Asset	Flannery	Rochester	NY	
001153001N	Single Asset	Flannery	New York	NY	
001154301N	Single Asset	Flannery	Maui	HI	
001154302N	Single Asset	Flannery	Maui	HI	
001154601N	Single Asset	Westfahl	Austin	TX	
001155001N	Single Asset	Varni	Breckenridge	CO	
001155301N	Single Asset	Osgood	Oro Valley	AZ	
001155201N	Single Asset	Flannery	Rose Island	Bahamas	

001155805N	Single Asset	Ridini	Washington DC	DC	
001155801N	Single Asset	Ridini	Washington DC	DC	
001155802N	Single Asset	Ridini	Washington DC	DC	
001155803N	Single Asset	Ridini	Washington DC	DC	
001156001N	Single Asset	Ridini	Memphis	TN	
001156401N	Single Asset	Bruni/Moshtaghi	Antioch	CA	
001156901N	Single Asset	Ridini	Washington DC	DC	
001157001N	Single Asset	Bhatti	College Grove	TN	
001157401N	Single Asset	Ridini	Hollywood	FL	
WH5902	Single Asset	Hughson	Newark		0
001157601N	Single Asset	Brusco	New York	NY	
001157701N	Single Asset	Brusco	New York	NY	
001161401N	Single Asset	Ridini	Woodlawn	MD	
001161701N	Single Asset	Brogan	Macon	GA	
001161801N	Single Asset	Westfahl	Marietta	GA	
001161901N	Single Asset	Flannery	Saranac Lake	NY	
001162001N	Single Asset	Flannery	Big Sky	MT	
001162301N	Single Asset	Flannery	Santa Fe	NM	
001162302N	Single Asset	Flannery	Santa Fe	NM	
001155112N	Single Asset	Visone/McKenna	New York	NY	
001155111N	Single Asset	Visone/McKenna	New York	NY	
001155113N	Single Asset	Visone/McKenna	New York	NY	
001162702N	Single Asset	Visone/McKenna	Brooklyn	NY	
001162701N	Single Asset	Visone/McKenna	Brooklyn	NY	
001163201N	Single Asset	Cho/ McKenna	Various		0
001164502N	Single Asset	Ridini	Moonlight Basin	MT	
WH6537A	Single Asset	Ridini	Moonlight Basin	MT	
001164801N	Single Asset	Flannery	Las Vegas	NV	
001165401N	Single Asset	Flannery	Martha's Vineyard	MA	
001165501N	Single Asset	Brogan	Philadelphia	PA	
WH6583	Single Asset	Brogan	Howell	MI	
001165601N	Single Asset	Brogan	Chesterfield	MO	
001166701N	Single Asset	Flannery	Castle Hot Springs	AZ	
001165701N	Single Asset	Brogan	Highpoint	NC	
001166101N	Single Asset	Brogan	Kemp	TX	
001166801N	Single Asset	Flannery	Various		0
001168601N	Single Asset	Brogan	Various	IN	
001168301N	Single Asset	McKenna/Visone	Miami	FL	
WH8626	Single Asset	Brogan	Mount Holly		0
001169801N	Single Asset	Flannery	Various	New Zealand	
001169901N	Single Asset	Flannery	Bristol Bay	AK	
001172001N	Single Asset	Kraft	Chandler	AZ	
001172002N	Single Asset	Kraft	Chandler	AZ	
001172101N	Single Asset	Nolan/Barsanti	Vacaville	CA	
001172501N	Single Asset	Brogan	Savannah	GA	
001172601N	Single Asset	Brogan	Hattiesburg	MS	
WH8733	Single Asset	Brogan	Lowell	MA	
001172801N	Single Asset	Brogan	Norcross	GA	
001172901N	Single Asset	Brogan	Greensboro	NC	
WH8796	Single Asset	McKenna/Visone	New York	NY	
WH8800	Single Asset	McKenna/Visone	New York	NY	

WH8801	Single Asset	McKenna/Visone	New York	NY
WH8802	Single Asset	McKenna/Visone	New York	NY
WH8824	Single Asset	Brogan	Aspen	CO
WH8855	Single Asset	Flannery	Parish of Paget & Hamilton	Bermuda
1175801N	Single Asset	Kraft	Woodland Hills	CA
WH8903	Single Asset	McKenna/Visone	Various	0
WH8953	Single Asset	McKenna/Visone	Brooklyn	New York
WH8976	Single Asset		0 Various	Various
WH9021	Single Asset		0 Washington	DC
WH9045	Single Asset		0 Troy	MI
WH9046	Single Asset		0 Wixom	MI
WH9051	Single Asset		0 Philadelphia	PA

Property Zip Code	PPRCode	Property Type	Lien	Loan Status
48226	DETR OFF	Office	First	Performing
48226	DETR OFF	Office	Second	Performing
48315	DETR LAND	Land	First	Performing
08323	PHIL LAND	Land	Other	Non-performing
27301	CHAR OFF	Office	First	Performing
48393	DETR LANDO	Land	First	Performing
48111	DETR IND	Industrial	Mezz	Performing
48331	DETR LANDO	Land	First	Performing
48167	DETR LANDO	Land	First	Performing
48111	DETR LAND	Land	First	Performing
	0 NEWY OTHER	Other	Other	Non-performing
48309	DETR IND	Industrial	First	Performing
48174	DETR LAND	Land	First	Performing
48165	DETR LANDR	Land	First	Performing
48304	DETR OTHER	Other	Mezz	Performing
48105	DETR OFF	Office	First	Performing
60640	CHIC OTHER	SR LIVING	Second	Performing
48317	DETR LAND	Land	First	Performing
	0 ZPPR OTHER	Other	Other	0
48334	DETR OFF	Office	First	Performing
	0 NEWY OTHER	Other	Other	Performing
27407-2046	CHAR OFF	Office	First	Performing
03060	BOST APT	Multifamily	Second	Performing
	0 DETR IND	Industrial	First	Performing
M5V 1A9	ZPPR LAND	Land	Second	Performing
20036	WASH OTHER	Other	Other	Performing
45202	CINC HOT	Hotel	First	Non-performing
07727	NORT IND	Industrial	First	Non-performing
02554	ZPPR OTHER	Other	First	Performing
46214	INDI APT	Multifamily	First	Performing
	0 CHAR RET	Retail	First	0
	0 CLEV OFF	Office	First	0
20037	WASH HOT	Hotel	Mezz	Non-performing
22202	WASH LANDO	Land	Mezz	Performing
77020	HOUS APT	Multifamily	Mezz	Non-performing
89103	LASV LAND	Land	First	Performing
55430	OKLA HOT	Hotel	First	Non-performing
94607	EAST IND	Industrial	Mezz	Non-performing
48076	DETR OFF	Office	First	Non-performing
48076	DETR OFF	Office	Mezz	Non-performing
92211	INLA OFF	Office	First	Performing
	0 MIAM OTHER	Other	Other	Performing
92054	SAND OFF	Office	First	Non-performing
	0 SACR OFF	Office	First	Performing
95035	SANJ LANDO	Land	First	Performing
	0 LOSA OFF	Office	Mezz	Performing
Various	ATLA APT	Multifamily	Mezz	Non-performing
92618	ORAN LAND	Land	First	Performing
92618	ORAN LAND	Land	First	Performing
95677	SACR LANDO	Land	First	Performing

92270	INLA HOT	Hotel	First	Performing	
89120	ZPPR OFF	Office	First	Performing	
95762	SACR LANDO	Land	First	Performing	
95624	SACR LANDO	Land	First	Performing	
15222	EAST OFF	Office	Mezz	Performing	
98119	ZPPR OTHER	Other	Other	Performing	
73542	ZPPR OTHER	SR LIVING	First	Non-performing	
96738	HONO LAND	Land	First	Performing	
85233	PHOE LAND	Land	First	Performing	
89109	LASV HOT	Hotel	First	Performing	
10022	NEWY OFF	Office	Mezz	Non-performing	
	0 ZPPR OTHER	Other	First	Performing	
94941	ZPPR OTHER	Other	First	Performing	
94513	EAST LAND	Land	Mezz	Performing	
92154	SAND LANDO	Land	First	Performing	
93552	LOSA LANDO	Land	First	Performing	
98065	SEAT LANDO	Land	First	Performing	
	0 ZPPR OTHER	Other	First	Performing	
85323	PHOE LANDO	Land	First	Performing	
92270	INLA LAND	Land	First	Non-performing	
20111	WASH APT	Multifamily	Mezz	Performing	
20111	WASH APT	Multifamily	Mezz	Performing	
23410	ZPPR HOT	Hotel	First	Performing	
94608	EAST IND	Industrial	Mezz	Performing	
93552	LOSA LANDO	Land	First	Performing	
85251	PHOE OFF	Office	Mezz	Performing	
	10011 NEWY OTHER	Other	First	Performing	
000000	ZPPR HOT	Hotel	First	Performing	
33319	ZPPR APT	Multifamily	First	Non-performing	
21076	NORF LANDO	Land	First	Performing	
33411	PALM OTHER	Other	Mezz	Performing	
	0 NEWY OTHER	Other	Other	Performing	
10604	NEWY OFF	Office	Mezz	Performing	
32256	SACR HOT	Hotel	Mezz	Performing	
22401	ZPPR APT	Multifamily	Mezz	Performing	
22401	ZPPR APT	Multifamily	Mezz	Performing	
33411	PALM OTHER	Other	First	Performing	
80111	DENV OTHER	SR LIVING	First	Non-performing	
85253	PHOE LAND	Land	Mezz	Performing	
94531	NASH LAND	Land	Mezz	Performing	
	0 KANS OFF	Office	First		0
	0 KANS OFF	Office	First		0
97124	ZPPR LANDO	Land	First	Performing	
14607	COLU HOT	Hotel	First	Performing	
10036	NEWY HOT	Hotel	First	Performing	
96761	ZPPR HOT	Hotel	First	Performing	
96761	ZPPR HOT	Hotel	Mezz	Performing	
78705	AUST LAND	Land	First	Performing	
80424	ZPPR HOT	Hotel	First	Performing	
85737	ZPPR APT	Multifamily	Mezz	Performing	
	0 ZPPR HOT	Hotel	First	Performing	

20036	WASH LAND	Land	First	Performing	
20024	WASH LAND	Land	First	Performing	
20024	WASH LAND	Land	First	Performing	
20024	WASH LAND	Land	First	Performing	
38104	KANS RET	Retail	First	Performing	
94531	EAST LAND	Land	First	Performing	
20006	WASH LAND	Land	First	Performing	
37046	NASH LAND	Land	First	Performing	
	0 FORT LAND	Land	First	Performing	
	0 NORT RET	Retail	First		0
10018	NEWY LAND	Land	First	Performing	
10018	NEWY LAND	Land	Mezz	Performing	
00000	BALT IND	Industrial	First	Performing	
31208	OKLA OTHER	Other	First	Non-performing	
30067	ATLA APT	Multifamily	Mezz	Performing	
12983	ZPPR HOT	Hotel	First	Performing	
59716	ZPPR HOT	Hotel	First	Performing	
87501	SANA HOT	Hotel	First	Performing	
87501	SANA HOT	Hotel	Mezz	Performing	
10022	NEWY LAND	Land	Second	Performing	
10022	NEWY LAND	Land	Second	Performing	
10022	NEWY LAND	Land	Second	Performing	
11214	NEWY OTHER	Other	First	Performing	
11214	NEWY OTHER	Other	First	Performing	
	0 ZPPR OTHER	Other	First	Performing	
00000	ZPPR LAND	Land	Mezz	Performing	
	ZPPR LAND	Land	Mezz		0
	89169 ZPPR HOT	Hotel	First	Performing	
02535	ZPPR HOT	Hotel	First	Performing	
19145	PHIL APT	Multifamily	First	Non-performing	
	0 DETR APT	Multifamily	First		0
63017	STLO APT	Multifamily	First	Non-performing	
85342	ZPPR HOT	Hotel	First	Performing	
27262	CHAR APT	Multifamily	First	Non-performing	
75143	DALL APT	Multifamily	First	Non-performing	
	0 ZPPR OTHER	Other	Other	Performing	
46220	ZPPR APT	Multifamily	First	Non-performing	
33132	MIAM HOT	Hotel	First	Performing	
	0 PHIL APT	Multifamily	First		0
	0 ZPPR HOT	Hotel	First	Performing	
99576	ZPPR HOT	Hotel	First	Performing	
85226	PHOE OFF	Office	Mezz	Performing	
85226	PHOE OFF	Office	Mezz	Performing	
95688	EAST OFF	Office	First	Performing	
31401	NASH OFF	Office	First	Performing	
39401	ZPPR APT	Multifamily	First	Performing	
01852	BOST HOT	Hotel	First	Performing	
30071	ATLA APT	Multifamily	First	Performing	
27409	CHAR HOT	Hotel	First	Performing	
	10011 NEWY APT	Multifamily	Mezz	Performing	
	10011 NEWY APT	Multifamily	Second	Performing	

	10011	NEWY APT	Multifamily	Second	Performing	
	10011	NEWY APT	Multifamily	Second	Performing	
81611		ZPPR HOT	Hotel	First	Performing	
	0	ZPPR HOT	Hotel	First	Performing	
	91367	LOSA OFF	Office	Mezz	Performing	
	0	ZPPR OTHER	Other	First		0
	0	NEWY OTHER	Other	Mezz	Performing	
	0	ZPPR OTHER	Other	Other		0
	0	WASH LAND	Land	Mezz		0
	0	DETR OFF	Office	First		0
	0	DETR OFF	Office	First		0
	0	PHIL LAND	Land	Mezz		0

	0
	0
	0
	0
Wachovia	0
	0
	0
	0
	0
Lehman Brothers - Large Loans	0
	0
Brentwood Country Club Partners, L.P.	0
	0
	0
None	0
	0
Haverhill Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans	
Haverhill Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans, Lehman Brothers Holdings Inc.	0
Citicorp USA, Inc	0
Bank of America	
	0
	0
	0
Lehman Brothers - Large Loans	0
	0
Lehman Brothers - Large Loans	
Merrill Lynch Capital	
Belmont Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans, Lehman Brothers Holdings Inc.	
Belmont Apts Mezz Holdings LLC (LBREM), Lehman Brothers - Large Loans	0
	0
	0
Euro Hypo AG	
Gramercy Warehouse Funding II LLC	
	0
	0
	0
	0
	0
	0
Lehman Brothers Holdings Inc.	0
	0
	0
Lehman Brothers - Large Loans	0

Lehman Brothers Holdings Inc	
Lehman Brothers Holdings Inc	0
	0
Garrison Investment Group	
Lehman Brothers Holdings Inc	0
	0
	0
	0
	0

Senior Lien Amount	Senior Debt Expected Future Funding	Participation Type
0	0	0
22439836.29	0	0
0	0	0
0	0	0
0	0	0
0	0	0
35000000	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
22224576	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
5644596.9	0	0
0	0	0
21525981	77372571	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
43700000	0	0
14525906.14	1215226	0
40000000	0	0
0	0	0
0	0	0
46278805	30371195	0
0	0	0
83972808.03	0	0
0	0	0
0	0	0
0	0	0
0	242042.16	0
0	0	0
58169215	2306461	No
726300000	0	0
0	0	0
0	0	0
0	0	0

0	0	0
0	0	0
0	0	0
0	0	0
52000000	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
91461826.54	20555249	0
0	0	0
0	0	0
9520820	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
50510000	0	0
53311906.17	0	0
0	0	0
22290001	7241001	0
0	0	0
18024834	0	0
0	0	0
0	0	0
0	0	0
0	0	0
12843321	406679	0
0	0	0
67534020.94	12777729	0
7973670.37	7426330.06	0
37443965.99	1387381	0
35463842	1387381	0
0	0	0
0	0	0
136474888	43525112	0
31048111.46	4951889	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
232426079	0	0
0	0	0
0	0	0
28271293	0	0
0	0	0

58465162	65467046.37	
58676411	65668155.24	
0	0	0
0	0	0
31035081	250000	
0	0	
16326643	46636	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0

Loan Participation Amount	Loan Participation Expected Future Funding	Index Rate Type
0		0 1 Month Libor
0		0 1 Month Libor
0		0 1 Month Libor - FD
0		0 Fixed - FD
0		0 Fixed
0		0 Fixed - FD
0		0 Fixed
0		0 Fixed - FD
0		0 Fixed - FD
0		0 Fixed - FD
0		0 Fixed
0		0 1 Month Libor
0		0 Fixed - FD
0		0 Fixed - FD
0		0 Fixed
0		0 Fixed - FD
0		0 Fixed - NCF
0		0 Fixed - FD
0		0 0 0
0		0 1 Month Libor
0		0 Fixed - FD
0		0 Fixed
0		0 Fixed
0		0 1 Month Libor
0		0 Fixed
0		0 1 Month Libor
0		0 Fixed
0		0 0 0
0		0 0 0
0		0 Fixed - NCF
0		0 Fixed - NCF
0		0 Fixed
0		0 Fixed
0		0 1 Month Libor
0		0 Fixed - FD
0		0 1 Month Libor
0		0 3 Month Libor
0		0 1 Month Libor
0		0 Fixed
0		0 1 Month Libor
0		0 LIBOR
0		0 1 Month Libor
0		0 LIBOR
0		0 1 Month Libor
351031568	46145851	1 Month Libor
376395720.9	19533556	1 Month Libor
0		0 1 Month Libor

0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	Fixed	
16625000	4675000	1 Month Libor	
0	0	1 Month Libor	
0	0	Fixed	
0	0		0
0	0	Fixed	
0	0	1 Month Libor	
0	0	Fixed	
0	0	1 Month Libor - FD	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	Fixed	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	Fixed	
0	0	1 Month Libor	
0	0	Fixed	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	Fixed	
0	0	1 Month Libor	
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0	0	1 Month Libor	
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0	0	1 Month Libor	
0	0	0	0
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	Fixed	
0	0	1 Month Libor	
0	0	Fixed	
0	0	0	0
0	0	0	0
0	0	1 Month Libor	
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0	0 1 Month Libor
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0	0 Fixed
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0	0 Fixed
0	0 1 Month Libor
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0	0 Fixed
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0	0 1 Month Libor
0	0 1 Month Libor
0	0
0	0
0	0 1 Month Libor
0	0 Fixed
0	0 1 Month Libor

0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	1 Month Libor	
0	0	Fixed	
0	0		0
0	0	1 Month Libor	
0	0		0
0	0		0
0	0		0
0	0		0
0	0		0
0	0		0

Payment Margin	Payment Rate	Accrual Margin	Accrual Rate	Account Balances As Of Date
0.02	0.04704	0.03	0.05704	5/5/2008
0.02	0.04704	0.03	0.05704	5/5/2008
0.05	0	0.05	0.07704	5/5/2008
0	0	0	0.08	5/5/2008
0.0325	0.07	0.0325	0.07	5/5/2008
0	0	0	0.1	5/5/2008
0	0	0	0.1	5/5/2008
0	0	0	0.1	5/5/2008
0	0	0	0.1	5/5/2008
0	0	0	0.1	5/5/2008
0	0	0	0	5/5/2008
0.03	0.085	0.03	0.085	5/5/2008
0	0	0	0.1	5/5/2008
0	0	0	0.1	5/5/2008
0	0	0.05	0.05	5/5/2008
0	0	0	0.1	5/5/2008
0	0	0	0.0735	5/5/2008
0	0	0	0.1	5/5/2008
0	0	0	0	12:00:00 AM
0	0	0.03	0.06	5/5/2008
0	0	0	0.15	5/5/2008
0	0	0.0325	0.07	5/5/2008
0	0	0	0.0711	5/5/2008
0.025	0.05204	0.025	0.05204	5/5/2008
0	0	0	0	5/5/2008
0	0	0.12	0.17	5/5/2008
0	0.0781	0	0.10458	5/5/2008
0	0.0838	0	0.0838	5/5/2008
0	0	0	0	5/5/2008
0	0.0825	0	0.0825	5/5/2008
0	0	0	0	12:00:00 AM
0	0	0	0	12:00:00 AM
0	0	0	0.18	5/5/2008
0	0	0	0.175	5/5/2008
0	0	0	0.13	5/5/2008
0	0	0	0.15	5/5/2008
0.0725	0.1	0.0725	0.1	5/5/2008
0.1825	0	0.1825	0.1825	5/5/2008
0.02375	0	0.02375	0.05078	5/5/2008
0	0.02698	0	0.13653	5/5/2008
0.0375	0	0.0375	0.06453	5/5/2008
0	0.07105	0	0.15	5/5/2008
0.0375	0	0.0375	0.06453	5/5/2008
0.035	0.0661	0.035	0.0661	4/30/2008
0.065	0.06453	0.065	0.06453	5/5/2008
0	0.1611	0	0.1611	4/30/2008
0	0.03625	0.0375	0.065	5/5/2008
0.02	0.0475	0.02	0.0475	5/5/2008
0.02	0.0475	0.02	0.0475	5/5/2008
0.065	0.06453	0.065	0.06453	5/5/2008

0.0395	0.0725	0.0395	0.0725	5/5/2008
0.065	0.09203	0.065	0.09203	5/5/2008
0.05	0.07703	0.05	0.07703	5/5/2008
0.05	0.07703	0.05	0.07703	5/5/2008
0.085	0.11216	0.085	0.11216	5/5/2008
0	0.1125	0.065	0.1125	5/5/2008
0	0.075	0	0.075	5/5/2008
0.05	0.09121	0.05	0.09121	5/5/2008
0	0	0.02	0.05264	5/5/2008
0	0	0.1	0.1	5/5/2008
0	0.14439	0	0.14439	5/5/2008
0	0	0.1	0.1	5/5/2008
0	0	0.04	0.0675	5/5/2008
0	0	0	0.15	5/5/2008
0.05	0.07703	0.05	0.07703	5/5/2008
0.05	0.07703	0.05	0.07703	5/5/2008
0.05	0.07703	0.05	0.07703	5/5/2008
0	0.15	0	0.15	4/30/2008
0.04	0.09438	0.04	0.09438	5/5/2008
0.0395	0.067	0.0395	0.067	5/5/2008
0	0	0.1	0.12727	5/5/2008
0	0	0.12	0.14727	5/5/2008
0.045	0.0721	0.045	0.0721	5/5/2008
0	0	0	0.2115	5/5/2008
0.05	0.07703	0.05	0.07703	5/5/2008
0	0	0	0.12	5/5/2008
0	0	0.0125	0.065814	5/5/2008
0.035	0.0625	0.035	0.0625	5/5/2008
0	0	0	0.085	5/5/2008
0	0.09466	0.06	0.09466	5/5/2008
0.0325	0.05966	0.0325	0.05966	5/5/2008
0	0	0.03	0.08	5/5/2008
0	0.06225	0.035	0.06225	5/5/2008
0	0.09	0	0.16	5/5/2008
0	0	0.12	0.14727	5/5/2008
0	0	0.1	0.12727	5/5/2008
0.0325	0.05966	0.0325	0.05966	5/5/2008
0	0.059	0.059	0.059	5/5/2008
0.025	0.07	0.1	0.145	5/5/2008
0.12	0	0.12	0.12	5/5/2008
0	0	0	0	12:00:00 AM
0	0	0	0	12:00:00 AM
0.045	0.07204	0.045	0.07204	5/5/2008
0.03	0.0575	0.03	0.0575	5/5/2008
0.025	0.0525	0.025	0.0525	5/5/2008
0.022	0.05716	0.022	0.05716	5/5/2008
0	0.05716	0.022	0.05716	5/5/2008
0.04	0	0.04	0.0932	5/5/2008
0.05	0.1	0.05	0.1	5/5/2008
0	0.0532	0.05	0.0771	5/5/2008
0.035	0.06209	0.035	0.06209	5/5/2008

0.0425	0.07	0.0425	0.07	5/5/2008
0.0425	0.07	0.0425	0.07	5/5/2008
0.0425	0.07	0.0425	0.07	5/5/2008
0.0425	0.07	0.0425	0.07	5/5/2008
0.045	0	0.045	0.095	5/5/2008
0.0375	0.065	0.0375	0.065	5/5/2008
0.0395	0.067	0.0395	0.067	5/5/2008
0.065	0.12	0.065	0.12	5/5/2008
0.04	0	0.04	0.12	5/5/2008
0	0	0	0	5/5/2008
0.045	0.095	0.045	0.095	5/5/2008
0.045	0	0.045	0.095	5/5/2008
0.04	0.06716	0.04	0.06716	5/5/2008
0	0.065	0	0.065	5/5/2008
0.1	0.1	0.1	0.1	5/5/2008
0.03	0.0575	0.03	0.0575	5/5/2008
0.035	0.0625	0.035	0.0625	5/5/2008
0.025	0.0525	0.025	0.0525	5/5/2008
0.025	0.0525	0.025	0.0525	5/5/2008
0.0738	0.1238	0.0738	0.1238	5/5/2008
0.0738	0.1238	0.0738	0.1238	5/5/2008
0.0738	0.1238	0.0738	0.1238	5/5/2008
0.03	0.08	0.03	0.08	5/5/2008
0.03	0.08	0.03	0.08	5/5/2008
0.03	0	0.03	0.08	5/5/2008
0	0	0.15	0.15	5/5/2008
0	0	0	0	5/5/2008
0.05	0.07716	0.05	0.07716	5/5/2008
0.035	0.0625	0.035	0.0625	5/5/2008
0	0.044	0	0.044	5/5/2008
0	0	0	0	12:00:00 AM
0	0.0566	0	0.0566	5/5/2008
0.035	0.0625	0.035	0.0625	5/5/2008
0	0.063	0	0.063	5/5/2008
0	0.0584	0	0.0584	5/5/2008
0	0.0525	0.025	0.0525	5/5/2008
0	0.05216	0.025	0.05216	5/5/2008
0.035	0.08	0.035	0.08	5/5/2008
0	0	0	0	5/5/2008
0.035	0.0625	0.035	0.0625	5/5/2008
0.035	0.0625	0.035	0.0625	5/5/2008
0	0	0	0.19	5/5/2008
0	0	0	0.21	5/5/2008
0.0375	0.06875	0.0375	0.06875	5/5/2008
0	0.0575	0	0.0575	5/5/2008
0.0604	0.0604	0.0604	0.0604	5/5/2008
0.0588	0.0588	0.0588	0.0588	5/5/2008
0	0.05785	0	0.05785	5/5/2008
0	0.0669	0	0.0669	5/5/2008
0	0.18	0	0.18	5/5/2008
0.055	0.108195	0.055	0.108195	5/5/2008

0.055	0.108195	0.055	0.108195	5/5/2008
0.055	0.108195	0.055	0.108195	5/5/2008
0.0165	0.04366	0.0165	0.04366	5/5/2008
0.035	0.0625	0.035	0.0625	5/5/2008
0	0.22	0	0.22	5/5/2008
0	0	0	0	5/5/2008
0	0	0	0	5/5/2008
0	0	0	0	12:00:00 AM
0	0	0	0	12:00:00 AM
0	0	0	0	12:00:00 AM
0	0	0	0	12:00:00 AM
0	0	0	0	12:00:00 AM

Current Legal Balance	Future Funding Committed	Deferred Interest Amount
20985350	0	1454486.29
9737948.46	0	415764.15
24799133.78	0	8981507.38
1383165	0	643881.76
11977640.73	706314	0
6250000	0	6920313.26
1283000	0	1457592.61
23636797.29	0	20305822.6
13748696.51	0	10947940.45
1000000	0	1393904.8
1213144.27	546583	0
5948048	31546952	0
9000000	0	5377277.4
11150000	0	13775031.89
13929023.23	0	9865333.02
27079046.41	920954	13770057.31
21617612.61	0	16903072.44
1170714.24	0	148194.66
1	0	0
27500000	0	7764169.53
11364539.41	0	5103754.59
3834252.6	0	269931.97
5108260.31	0	2810900.64
5910000	0	36060.26
12664278.96	0	0
43474061.71	36365939	4364637.49
33754874.03	0	0
8285851.57	0	4554532.7
1	0	0
11022503.06	0	0
6768440.96	0	0
4380606.5	0	0
8999999.63	0	4497768.03
13198843.37	0	10529069.63
11765722.62	0	0
20950000	0	10119473
4125000	0	2319622.23
9510077	0	2701026
54150792.71	0	16045581.68
18131035.28	0	9596388.22
2169809.88	0	0
759961.35	0	107209.23
10451719.59	0	0
3447558	242042.16	38472
8752934.65	7514042	48697.38
11947915.3	0	9721508.76
20795985.77	0	6090198.73
275364152.9	239958428.1	0
250000000	266570723	0
5785859.62	7186202	2951.77

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2646284.89	10863426	0
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16625000	4675000	1596212.98
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594975.23	0	110434.96
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4000000	369443	1299536.62
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1467400	0	512723.99
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2387110.84	46636	0
13939532.22	0	0
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70000000	0	0
2187500.02	0	0
51618000	14382000	0
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4920675.37	0	0
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5200000	0	0
7387255.47	1328000	3898.82
3372256.16	0	1967.14
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15050207.17	0	0
13942500	0	0
9500000	0	0
8565000	0	0
3168584.05	0	0
16681381.61	0	0
2432207.66	0	0

211248.82	201108.87	0
506543.52	471644.76	0
37098906.43	0	0
41260000	0	0
2730758.09	119242	0
375000	0	0
1785483.03	3193217.77	0
305262	0	0
9350000	0	0
38268577.15	0	0
24250000	0	0
2389233	0	0

Deferred Fees Amount	Current Equity Kicker	Stabilized Equity Kicker	MARK
0	0	0	50.573171
0	0	0	0.000001
0	0	0	54.4996241
0	0	0	0.62913
492880	0	0	87.0327868
0	0	0	76.8128
0	0	0	0.0000001
0	0	0	38.05502
0	0	0	62.6935587
0	0	0	100
0	0	0	0.687102
0	0	0	81.39035
0	0	0	50
0	0	0	91.58003
0	0	0	0.00004101
0	0	0	80.73002
0	0	0	15.04859
0	0	0	0.00001
0	0	0	100
0	0	0	63.28169
0	0	0	18.4847278
0	0	0	61.87001
0	0	0	43.65234
0	0	0	98.39192
0	0	0	69.2225
0	0	0	83.7169956
0	0	0	69.1233946
0	0	0	5.89047
0	157500	0	100
0	0	0	101.445933
0	0	0	100.00202
0	0	0	87.5797682
0	0	0	96.70316
0	0	0	99.4996021
0	0	0	62.1851122
0	0	0	98.5687449
0	0	0	120.279697
2714000	0	0	100
0	0	0	89.8213
0	0	0	0.000001
0	0	0	83.1876957
0	0	0	97.37812
0	0	0	97.6207263
0	0	0	97.1669936
0	0	0	77.1506912
0	0	0	99.56569
0	0	0	0.0000001
0	0	0	93.104535
0	0	0	98.477087
0	0	0	92.2742717

0	0	0	98.7744115
0	0	0	87.8463146
0	0	0	89.4436952
0	0	0	94.664849
0	0	0	45.7561668
0	0	0	100
0	0	0	41.061398
852000	0	0	98.7185934
0	0	0	97.79083
185000	0	0	91.444407
0	0	0	96.4154548
0	0	0	100
0	0	0	100
0	0	0	99
0	0	0	98.6260667
0	0	0	98.0308507
124825	0	0	97.1998781
0	0	0	100
90000	0	0	98.8109122
0	0	0	99
0	0	0	99
0	0	0	99.00073
0	0	0	98.72731
0	0	0	70.2270302
0	0	0	98.9201832
0	0	0	69.7876365
0	0	0	100
0	0	0	85.6273
0	0	0	0.0000001
80000	0	0	88.4714619
0	0	0	98.9860344
0	0	0	100
86154	0	0	101.348296
0	0	0	98.54229
0	0	0	99
0	0	0	99
0	0	0	98.9633778
0	0	0	70.1193711
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0	0	0	95.79567805
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4500000	0	0	93.40007
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62825.08	0	0	67.375796
800000	0	0	99.4615219

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105600	0	0	98.6001215
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140000	0	0	98.6235216
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10000000	0	0	97.927793
805000	0	0	98.974196
0	0	0	98.3735819
3448276	0	0	98.5815443
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69200	0	0	98.2131059
0	0	0	38.1994461
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125000	0	0	100
1163636	0	0	98.5
0	0	0	99.25
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LEHMAN MTM BASIS	FACE (from MTS Table)	Origination Date	Maturity Date	Extension Date
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10028747.76	10168717.97	4/30/2007	5/9/2008	5/9/2009
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69415501.7	70884372.63	5/15/2007	6/1/2009	6/1/2012
15636501.8	15798564.1	5/21/2007	6/9/2008	6/10/2008
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11415802.25	11623501.92	6/26/2007	7/9/2009	7/9/2011
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16787454.91	18232842.43	8/1/2007	10/8/2008	4/8/2009
1962071.29	1962071.29	8/1/2007	10/8/2008	4/8/2009
2387110.84	2387110.84	8/2/2007	8/2/2010	12:00:00 AM
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3059888.36	3372256.16	11/16/2007	12/1/2010	11/16/2011
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207127.28	211248.82	12/18/2007	12/18/2010	
496274.16	506543.52	12/18/2007	12/18/2010	
34146227.73	37098906.43	5/24/2007	6/9/2009	6/9/2011
40847400	41260000	1/24/2008	2/1/2009	2/1/2010
2702224.66	2730758.09	1/18/2008	1/31/2010	7/31/2010
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20249999.85	24250000	12:00:00 AM	12:00:00 AM	12:00:00 AM
10934466.34	2389233	12:00:00 AM	12:00:00 AM	12:00:00 AM

Current Property Value	Stabilized Property Value	Valuation Date	Stabilized Date
14100000	20200000	3/1/2007	2/28/2011
14100000	20200000	3/1/2007	2/28/2011
11413278.63	20272053	1/1/2008	1/31/2013
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30000000	30000000	1/5/2008	12/31/2007
2121604	3227578	1/31/2008	9/1/2010
31400000	34900000	3/1/2008	12/31/2008
11497107.25	18331547	1/1/2008	10/31/2011
10273864.96	16470068	1/1/2008	2/29/2012
1051050	1054681.95	1/1/2008	12/31/2008
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9920646.228	14074927	1/1/2008	12/31/2010
8087795.122	14148820	1/1/2008	10/1/2012
3216600	9579940	7/1/2007	5/1/2013
23600000	33900000	3/1/2008	12/31/2010
33790000	33790000	9/5/2006	5/1/2029
861537	976500	1/1/2008	12/1/2008
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5789569	5607676	6/5/2007	9/5/2008
4061179.427	4956000	4/5/2008	6/1/2008
14356714	14356714	1/5/2008	6/1/2033
6713000	7900000	3/1/2008	8/31/2011
67962935.25	243053385	5/22/2008	8/31/2012
45647764.8	89845708	3/5/2007	9/30/2010
35000000	36000000	2/5/2007	7/31/2009
1000000	1000000	3/5/2008	4/30/2008
1	1750000	5/5/2008	2/5/2007
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9200000	9600000	4/1/2008	11/1/2008
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31901000	71000000	3/1/2008	6/30/2015
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798000	798000	2/5/2008	12/31/2008
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9337609	6975824.436	4/30/2008	4/30/2008
6287577	8711704.8	5/1/2008	11/30/2009
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1226343007	2554900189	5/5/2008	8/31/2012
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17762461	18790958	5/1/2008	11/30/2010
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122135174.5	188907880	4/21/2007	12/1/2010
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12539087.68	20202163.26	5/1/2008	4/30/2011
6580213	8960799	5/1/2008	11/30/2009
7953673.823	8961615	4/30/2008	11/30/2009
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38000000	44100000	2/5/2008	5/31/2011
17291270	51074226	3/1/2008	10/31/2018
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67196530	54542915	11/1/2007	8/31/2009
14595000	15595000	3/5/2008	4/18/2009
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113655419.3	357376354	3/5/2008	6/30/2014

10772555.24	62100000	3/5/2008	5/31/2010
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13959707.44	17123453	3/5/2008	4/30/2010
8944769.621	11319000	3/5/2008	4/30/2010
15075639.17	16800000	4/30/2007	10/31/2010
4671351	5859220	5/1/2008	1/31/2009
17789568.87	21962850	3/5/2008	6/1/2010
79497386.19	129963155	12/1/2007	7/1/2014
21984369.75	18742500	1/23/2008	8/15/2009
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53559677.03	68569061	3/5/2008	5/31/2013
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33218528.7	28600000	3/1/2008	7/1/2012
29086000	29086000	3/5/2008	8/1/2010
17300299.8	17297149	3/5/2008	8/1/2009
70523250	80623258.35	7/31/2007	7/31/2012
70523250	80623258.35	7/31/2007	7/31/2012
178000816.9	215324277	4/5/2008	10/8/2008
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178000816.9	215324277	4/5/2008	10/8/2008
28939738.12	31039886	5/5/2008	12/31/2008
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9184940.68	6769028	10/5/2007	9/26/2010
12970000	14981242	9/26/2007	9/26/2010
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25000000	27200000	1/1/2008	7/8/2008
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6152766.155	6152766	10/31/2007	8/1/2009
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17658934.26	64373687.06	11/16/2007	5/31/2011
3786930	2011502.979	5/1/2008	9/30/2009
16900644.78	19000000	3/5/2008	6/11/2017
21450000	21450000	4/26/2007	6/11/2017
9900000	12200000	4/10/2007	6/11/2017
9450316.05	11375000	3/5/2008	7/11/2017
3360000	5200000	3/6/2008	8/11/2017
95936204.42	181728000	1/5/2007	12/18/2009
95672808.69	181728000	1/5/2007	12/18/2009

95672809.91	181728000	1/5/2007	12/18/2009
95672809.6	181728000	1/5/2007	12/18/2009
62600000	64200000	3/30/2007	6/1/2010
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0	0	12:00:00 AM	12:00:00 AM
0	0	12:00:00 AM	12:00:00 AM

Funds Needed To Reach Stabilization	Capital Reserve Available	Servicer	TTM Normalized NOI
9196255		0 Hatfield	0
9196255		0 Hatfield	0
578099		0 Hatfield	0
0		0 Hatfield	0
706314		0 Hatfield	0
268597		0 Hatfield	0
2127201		0 Hatfield	0
788585		0 Hatfield	0
186486	34824	Hatfield	0
3459		0 Hatfield	0
0		0 Lehman	0
1687399		0 Hatfield	0
389310		0 Hatfield	0
353116		0 Hatfield	0
0		0 Hatfield	0
2890344		0 Hatfield	0
0		0 Hatfield	0
4087		0 Hatfield	0
0		0 PCCP	0
3173106		0 Hatfield	0
0		0 Hatfield	0
924608		0 Hatfield	0
0		0 Hatfield	0
3475128		0 Hatfield	0
153657943		0 Hatfield	0
36365939		0 Hatfield	0
0		0 Hatfield	0
0		0 Hatfield	0
0		0 Hatfield	0
0		0 Hatfield	0
0		0 Midland	0
0		0 Midland	0
1457733		0 Hatfield	0
1215226		0 Hatfield	0
5880202		0 Hatfield	0
0		0 Hatfield	0
0		0 Hatfield	0
41870705		0 Hatfield	0
28529807	4800000	Hatfield	0
28529807	4800000	Hatfield	0
63835	76551	Hatfield	0
0		0 Hatfield	0
252382	30473	Hatfield	0
0		0 PCCP	0
536658.899	84362	Hatfield	0
2306461		0 PCCP	0
0		0 Hatfield	0
585321282		0 Hatfield	0
585321282		0 Hatfield	0
213064	138075	Hatfield	0

54988694.81	0 Hatfield	0
440203	0 Hatfield	0
416243	0 Hatfield	0
569460	0 Hatfield	0
3101167	738385 Hatfield	0
843659	0 Hatfield	0
0	0 Hatfield	0
2431510	34915 Hatfield	0
600000	0 Hatfield	0
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21864644	0 Hatfield	0
0	0 Hatfield	0
0	0 Hatfield	0
902455	0 Hatfield	0
3061808.153	797930 Hatfield	0
162092	0 Hatfield	0
714133	0 Hatfield	0
0	0 PCCP	0
2859141	0 Hatfield	0
0	0 Hatfield	0
16761355	0 Hatfield	0
16761355	0 Hatfield	0
1500032	32 Hatfield	0
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308847	29616 Hatfield	0
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0	0 Hatfield	0
4791697	0 Hatfield	0
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0	0 Hatfield	0
15554151	0 Hatfield	0
7680778.06	254448 Hatfield	0
10029433	0 Hatfield	0
10029433	0 Hatfield	0
10910907	0 Hatfield	0
10000	0 Hatfield	0
49574443	0 Hatfield	0
8476845	0 Hatfield	0
0	0 Hatfield	0
0	0 Hatfield	0
1442363	0 Hatfield	0
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200116408.7	0 Hatfield	0
42000275	42000275 Hatfield	0
42000275	42000275 Hatfield	0
9856563	0 Hatfield	0
174	174 Hatfield	0
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2389196	0 Hatfield	0
2019314	0 Hatfield	0
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14707552.28	0 Hatfield	0
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0	0 Hatfield	0
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0	0 Hatfield	0
7699509	5144783 Hatfield	0
7699509	5144783 Hatfield	0
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32663753	5188340 Hatfield	0
32663753	5188340 Hatfield	0
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3239854	0 Hatfield	0
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4666036	0 Lehman	0
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38803297	0 Hatfield	0
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66139800	0 Hatfield	0
66139800	0 Hatfield	0

66139800	0 Hatfield	
66139800	0 Hatfield	
0	0 Hatfield	0
2096118	2096118 Hatfield	0
7728531	7359289 Hatfield	
0	0 Hatfield	
3239854	0 Hatfield	0
0	0 Hatfield	0

Organization	Servicer2
Kojaian Management Co.	Hatfield
Kojaian Management Co.	Hatfield
Kojaian Management Co.	Hatfield
Joseph Millstein	Hatfield
McCloskey	Hatfield
Kojaian Management Co.	Hatfield
Argent Ventures LLC	Lehman
Kojaian Management Co.	Hatfield
American National Bank And Trust Company of Chicag	Hatfield
Kojaian Management Co.	Hatfield
	0 PCCP
Kojaian Management Co.	Hatfield
T-Rex Capital	Hatfield
McCloskey	Hatfield
United States Department of Housing and Urban Dev.	Hatfield
Kojaian Management Co.	Hatfield
3044003 Nova Scotia Company	Hatfield
Monument Realty	Hatfield
HRC Limited Partnership	Hatfield
WDH Howell	Hatfield
Westmoor	Hatfield
TIAA	Hatfield
	0 Midland
	0 Midland
Monument Realty	Hatfield
Monument Realty	Hatfield
Mark Broxmeyer & Mark Frankel	Hatfield
WSG Development Company	Hatfield
Driftwood Ventures Inc.	Hatfield
Pacific Properties & Dev. LLC	Hatfield
Kojaian Management Co.	Hatfield
Kojaian Management Co.	Hatfield
Venture Corporation	Hatfield
Florida Realty Investments	Hatfield
Venture Corporation	Hatfield
CT Realty	PCCP
Venture Corporation	Hatfield
Picbengro & Pacifica Partners	PCCP
Alliance	Hatfield
Heritage Fields LLC	Hatfield
Heritage Fields LLC	Hatfield
Venture Corporation	Hatfield

Gencom	Hatfield
Venture Corporation	Hatfield
Venture Corporation	Hatfield
Venture Corporation	Hatfield
One Oliver Mezzanine Associates, LLC	Hatfield
Camden Group LTD	Hatfield
Cole Brothers Inc.	Hatfield
Lonomakua Partners, LLC	Hatfield
Dupont Fabros Development	Hatfield
Waterton Holdings, LLC	Hatfield
Metropole Realty Advisors	Hatfield
Windsor Capital Corporation	Hatfield
Venture Corporation	Hatfield
Venture Corporation	Hatfield
Venture Corporation	Hatfield
Venture Corporation	Hatfield
Venture Corporation	Hatfield
Venture Corporation	Hatfield
Kamilos	PCCP
Great American Capital	Hatfield
Gencom	Hatfield
Stellar Advisors	Hatfield
Stellar Advisors	Hatfield
Beacon Bay Holdings	Hatfield
Levin Menzies & Associates LLC	Hatfield
Venture Corporation	Hatfield
Crown Realty & Development	Hatfield
Yitzchak Tessler	Hatfield
Genwood	Hatfield
Alliance	Hatfield
Preston Capital Management	Hatfield
RFR Holding LLC	Hatfield
Atlas Capital Group, LLC	Hatfield
RPW Group, Inc.	Hatfield
Driftwood Hospitality & Long and Cox Properties	Hatfield
Stellar Advisors	Hatfield
Stellar Advisors	Hatfield
RFR Holding LLC	Hatfield
Saint Catherine Senior Living Center, LLC	Hatfield
Crown Realty & Development	Hatfield
Pacific Coast Capital Partners (PCCP)	Hatfield
	0 Hatfield
	0 Hatfield
Venture Corporation	Hatfield
Genwood	Hatfield
Istithmar Hotels FZE	Hatfield
Gencom/ Highgate/ Whitehall Street Global RE LP	Hatfield
Gencom/ Highgate/ Whitehall Street Global RE LP	Hatfield
East Avenue Development	Hatfield
Retreat Group of Breckenridge	Hatfield
S-J Management LLC	Hatfield
Gencom	Hatfield

Monument Realty	Hatfield
WSG Development Company	Hatfield
Venture Corporation	Hatfield
Monument Realty	Hatfield
Diamante	Hatfield
WSG Development Company	Hatfield
	0 Hatfield
Artria Builders	Hatfield
Artria Builders	Hatfield
Preston Capital Management	Hatfield
Shiloh Real Estate Management	Hatfield
Lyon Capital Ventures, LLC	Hatfield
White Badge LLC	Hatfield
White Badge LLC	Hatfield
Gencom	Hatfield
Gencom	Hatfield
RFR Holding LLC	Hatfield
RFR Holding LLC	Hatfield
RFR Holding LLC	Hatfield
Gurevich & Associates, LLP	Hatfield
Gurevich & Associates, LLP	Hatfield
Kojaian Management Co.	Hatfield
Lee Poole	Hatfield
Lee Poole	Hatfield
Asia Pacific Capital Company	Hatfield
The Lifestyle Development Company, L.P.	Hatfield
Cambridge Retirement Properties, LLC	Hatfield
	0 Midland
JCA Support Company	Hatfield
The Lifestyle Development Company, L.P.	Hatfield
Wesleyan Arms, Inc.	Hatfield
Hamlin Properties, Ltd.	Hatfield
Karim Alibhai	Lehman
Alliance Holdings, LLC	Hatfield
RFR Holding LLC	Hatfield
	0 Hatfield
The Lifestyle Development Company, L.P.	Hatfield
The Lifestyle Development Company, L.P.	Hatfield
Cybert Hall Partners	Hatfield
Cybert Hall Partners	Hatfield
Venture Corporation	Hatfield
Zilt Properties Inc	Hatfield
SCI Gateway at Hattiesburg Fund	Hatfield
The Procaccianti Group	Hatfield
Lake Colony Apartments, Inc	Hatfield
Hwy 68 Hospitality, LLC	Hatfield
416-432 West 52nd Street Mezz I LLC	Hatfield
416-432 West 52nd Street LLC	Hatfield

416-432 West 52nd Street LLC	Hatfield
416-432 West 52nd Street LLC	Hatfield
Lodging Capital Partners LLC	Hatfield
Marshal Diel & Myers	Hatfield
DS Ventures	Hatfield
	0 Hatfield
Gurevich & Associates, LLP	Hatfield
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	0 Hatfield
	0 Hatfield
	0 Hatfield
	0 Hatfield