

LEHMAN BROTHERS

LEHMAN BROTHERS
COMMERCIAL CORP
745 7TH AVE
NEW YORK, NY 10019

FUTURES/FOREIGN EXCHANGE MONTHLY STATEMENT



| | |
|-----------|------------|
| JUN 2008 | |
| IR NUMBER | ACCOUNT |
| 099 | [REDACTED] |
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US NON-SEGREGATED ACCOUNT

| - - - - - OPENING ACCOUNT BALANCES - - - - - | | - - - - - F O R E I G N E X C H A N G E C O N F I R M A T I O N S - - - - - | |
|--|-----|---|--------------------------------|
| Date | B/S | Base Currency Maturity | Counter Amount |
| | | Currency Pair <th>Rate</th> | Rate |
| | | | Net Present Value |
| 6/02/08 | S | 2,000,000.00DB 17FEB09 GBP/USD | 3,854,968.00CR DELY 1.9274840 |
| 6/02/08 | B | 4,827,382.46CR 15OCT08 USD/JPY | 500,000,000DB DELY 103.57580 |
| 6/04/08 | B | 633,368.99CR 6JUN08 GBP/USD | 1,238,616.40DB DELY 1.9556000 |
| 6/04/08 | S | 633,368.99DB 15JUL08 GBP/USD | 1,234,995.43CR DELY 1.9498830 |
| 6/05/08 | S | 26,117.37DB 9JUN08 USD/DKK | 124,895.86CR DELY 4.7821000 |
| 6/06/08 | B | 251,844.23CR 10JUN08 EUR/USD | 396,679.85DB DELY 1.5751000 |
| 6/06/08 | S | 251,844.23DB 15JUL08 EUR/USD | 396,007.17CR DELY 1.5724290 |
| 6/06/08 | B | 950,000.00CR 10JUN08 GBP/USD | 1,872,735.00DB DELY 1.9713000 |
| 6/06/08 | S | 950,000.00DB 15JUL08 GBP/USD | 1,867,786.45CR DELY 1.9660910 |
| 6/12/08 | B | 20,000,000.00CR 16JUN08 AUD/USD | 18,686,000.00DB DELY .93430000 |
| 6/12/08 | S | 20,000,000.00DB 15JUL08 AUD/USD | 18,614,780.00CR DELY .93073900 |
| 6/12/08 | B | 20,000,000.00CR 16JUN08 EUR/USD | 30,816,000.00DB DELY 1.5408000 |
| 6/12/08 | B | 20,000,000.00CR 16JUN08 EUR/USD | 30,822,000.00DB DELY 1.5411000 |
| 6/12/08 | S | 20,000,000.00DB 15JUL08 EUR/USD | 30,781,060.00CR DELY 1.5390530 |
| 6/12/08 | S | 20,000,000.00DB 15AUG08 EUR/USD | 30,727,400.00CR DELY 1.5363700 |
| 6/12/08 | S | 19,556,880.21DB 16JUN08 USD/CAD | 20,000,000.00CR DELY 1.0226580 |
| 6/12/08 | B | 19,537,240.91CR 15SEP08 USD/CAD | 20,000,000.00DB DELY 1.0236860 |
| 6/12/08 | S | 13,895,321.91DB 16JUN08 USD/JPY | 1,500,000,000CR DELY 107.95000 |
| 6/12/08 | S | 13,890,175.02DB 16JUN08 USD/JPY | 1,500,000,000CR DELY 107.99000 |
| 6/12/08 | B | 13,912,707.96CR 15JUL08 USD/JPY | 1,500,000,000DB DELY 107.81510 |
| 6/12/08 | S | 13,739,893.01DB 16JUN08 USD/SGD | 18,955,556.40CR DELY 1.3796000 |
| 6/12/08 | B | 14,891,428.94CR 15SEP08 USD/SGD | 20,475,000.00DB DELY 1.3749520 |
| 6/19/08 | B | 184,465.48CR 23JUN08 GBP/USD | 364,097.96DB DELY 1.9738000 |
| 6/19/08 | S | 184,465.48DB 15JUL08 GBP/USD | 363,531.84CR DELY 1.9707310 |

- - - - - C O N T I N U E D O N N E X T P A G E - - - - -

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US NON-SEGREGATED ACCOUNT

----- FOREIGN EXCHANGE CONFIRMATIONS -----

| Date | B/S | Base Currency | Maturity | Currency Pair | Counter Amount | Rate | Net Present Value |
|---------|-----|---------------|----------|---------------|----------------|-------------------|-------------------|
| 6/24/08 | S | 1,090,000.00 | 15AUG08 | AUD/USD | 1,035,247.12 | CR DELY .94976800 | |
| 6/26/08 | B | 1,291,000.00 | 15SEP08 | EUR/USD | 2,024,998.05 | DB DELY 1.5685500 | |
| 6/30/08 | S | 11,894.41 | 3JUL08 | USD/HKD | 92,743.13 | CR DELY 7.7972000 | |

----- FOREIGN EXCHANGE SETTLEMENTS -----

| Date | B/S | Base Currency | Maturity | Currency Pair | Counter Amount | Rate | Net Present Value |
|---|-----|---------------|----------|---------------|----------------|-------------------|-------------------|
| The settlement amounts shown below are reflected in the closing cash balance for each currency. | | | | | | | |
| 6/04/08 | B | 633,368.99 | 6JUN08 | GBP/USD | 1,238,616.40 | DB DELY 1.9556000 | |
| 6/05/08 | S | 26,117.37 | 9JUN08 | USD/DKK | 124,895.86 | CR DELY 4.7821000 | |
| 6/06/08 | B | 251,844.23 | 10JUN08 | EUR/USD | 396,679.85 | DB DELY 1.5751000 | |
| 6/06/08 | B | 950,000.00 | 10JUN08 | GBP/USD | 1,872,735.00 | DB DELY 1.9713000 | |
| 1/04/08 | S | 1,753,995.26 | 16JUN08 | USD/NOK | 9,404,000.00 | CR DELY 5.3614740 | |
| 3/13/08 | S | 20,000,000.00 | 16JUN08 | EUR/USD | 31,028,120.00 | CR DELY 1.5514060 | |
| 4/24/08 | B | 20,000,000.00 | 16JUN08 | EUR/USD | 31,249,360.00 | DB DELY 1.5624680 | |
| 4/28/08 | S | 1,118,798.76 | 16JUN08 | EUR/USD | 1,746,892.38 | CR DELY 1.5614000 | |
| 5/05/08 | S | 795,470.20 | 16JUN08 | GBP/USD | 1,561,299.59 | CR DELY 1.9627380 | |
| 5/06/08 | S | 752,801.31 | 16JUN08 | GBP/USD | 1,481,332.31 | CR DELY 1.9677600 | |
| 5/13/08 | S | 20,000,000.00 | 16JUN08 | AUD/USD | 18,755,720.00 | CR DELY .93778600 | |
| 5/13/08 | S | 10,000,000.00 | 16JUN08 | GBP/USD | 19,407,000.00 | CR DELY 1.9407000 | |
| 5/13/08 | S | 10,000,000.00 | 16JUN08 | GBP/USD | 19,421,000.00 | CR DELY 1.9421000 | |
| Net | | 20,000,000.00 | | DB* | 38,828,000.00 | CR* | |
| 5/13/08 | B | 20,003,300.54 | 16JUN08 | USD/CAD | 20,000,000.00 | DB DELY .9998350 | |
| 5/13/08 | S | 15,657,933.32 | 16JUN08 | USD/CAD | 15,655,349.75 | CR DELY .9998350 | |
| Net | | 4,345,367.22 | | CR* | 4,344,650.25 | DB* | |
| 5/13/08 | B | 14,396,554.04 | 16JUN08 | USD/JPY | 1,500,000,000 | DB DELY 104.19160 | |
| 6/12/08 | B | 20,000,000.00 | 16JUN08 | AUD/USD | 18,686,000.00 | DB DELY .93430000 | |
| 6/12/08 | B | 20,000,000.00 | 16JUN08 | EUR/USD | 30,816,000.00 | DB DELY 1.5408000 | |
| 6/12/08 | B | 20,000,000.00 | 16JUN08 | EUR/USD | 30,822,000.00 | DB DELY 1.5411000 | |
| Net | | 40,000,000.00 | | CR* | 61,638,000.00 | DB* | |
| 6/12/08 | S | 19,556,880.21 | 16JUN08 | USD/CAD | 20,000,000.00 | CR DELY 1.0226580 | |
| 6/12/08 | S | 13,895,321.91 | 16JUN08 | USD/JPY | 1,500,000,000 | CR DELY 107.95000 | |
| 6/12/08 | S | 13,890,175.02 | 16JUN08 | USD/JPY | 1,500,000,000 | CR DELY 107.99000 | |
| Net | | 27,785,496.93 | | DB* | 3,000,000,000 | CR* | |
| 6/12/08 | S | 13,739,893.01 | 16JUN08 | USD/SGD | 18,955,556.40 | CR DELY 1.3796000 | |
| 6/19/08 | B | 184,465.48 | 23JUN08 | GBP/USD | 364,097.96 | DB DELY 1.9738000 | |

----- Foreign Exchange Settlement Summary -----

| CURR | LONG | SHORT | NET |
|------|----------------|----------------|---------------|
| GBP | 1,767,834.47 | 21,548,271.51 | DB |
| USD | 127,801,218.86 | 193,965,805.31 | DB |
| | | | 19,780,437.04 |
| | | | DB* |
| | | | 66,164,586.45 |
| | | | DB* |

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| JUN 2008 | |
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US NON-SEGREGATED ACCOUNT

| Foreign Exchange Settlement Summary | | | | |
|-------------------------------------|-----------------|-----------------|-------|------------------|
| | CURR | LONG | SHORT | NET |
| DKK | 124,895.86CR | | 0CR | 124,895.86CR* |
| EUR | 60,251,844.23CR | 21,118,798.76DB | | 39,133,045.47CR* |
| NOK | 9,404,000.00CR | | 0CR | 9,404,000.00CR* |
| AUD | 20,000,000.00CR | 20,000,000.00DB | | 0CR* |
| CAD | 35,655,349.75CR | 20,000,000.00DB | | 15,655,349.75CR* |
| JPY | 3,000,000,000CR | 1,500,000,000DB | | 1,500,000,000CR* |
| SGD | 18,955,556.40CR | | 0CR | 18,955,556.40CR* |

----- I T E M I Z E D C A S H A C T I V I T Y -----

| | | | | |
|---------|------------------------------|------------|-----|-------------------|
| 6/06/08 | CURRENCY RECEIVED | 6/06/08 | USD | 1,238,616.40CR |
| 6/06/08 | CURRENCY DELIVERED | 6/06/08 | GBP | 633,368.99DB |
| 6/09/08 | CURRENCY RECEIVED | 6/09/08 | USD | 26,117.37CR |
| 6/09/08 | CURRENCY DELIVERED | 6/09/08 | DKK | 124,895.86DB |
| 6/10/08 | CURRENCY RECEIVED | 6/10/08 | USD | 1,872,735.00CR |
| 6/10/08 | CURRENCY RECEIVED | 6/10/08 | USD | 396,679.85CR |
| 6/10/08 | CURRENCY DELIVERED | 6/10/08 | EUR | 251,844.23DB |
| 6/10/08 | CURRENCY DELIVERED | 6/10/08 | GBP | 950,000.00DB |
| 6/16/08 | CURRENCY RECEIVED | 6/16/08 | GBP | 10,521,765.22CR |
| 6/16/08 | CURRENCY RECEIVED | 6/16/08 | GBP | 697,428.20CR |
| 6/16/08 | CURRENCY RECEIVED | 6/16/08 | GBP | 10,329,078.09CR |
| 6/16/08 | CURRENCY RECEIVED | 6/16/08 | USD | 15,211,512.99CR |
| 6/16/08 | CURRENCY RECEIVED | 6/16/08 | USD | 60,112,347.62CR |
| 6/16/08 | CURRENCY RECEIVED | 6/16/08 | USD | 13,388,942.89CR |
| 6/16/08 | CURRENCY RECEIVED | 6/16/08 | USD | 1,753,995.26CR |
| 6/16/08 | CURRENCY RECEIVED | 6/16/08 | USD | 13,739,893.01CR |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | CAD | 14,144,075.65DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | CAD | 1,511,274.10DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | EUR | 32,442,786.08DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | EUR | 1,498,383.00DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | EUR | 3,374,150.48DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | EUR | 1,565,881.68DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | JPY | 1,021,442,926DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | JPY | 478,557,074DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | NOK | 8,188,075.47DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | NOK | 1,215,924.53DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | SGD | 18,955,556.40DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | USD | 69,720.00DB |
| 6/16/08 | CURRENCY DELIVERED | 6/16/08 | USD | 41,870,631.90DB |
| 6/19/08 | BF FX109604027 ORG PAID 6/10 | 6/19/08 | EUR | 251,844.23CR |
| 6/23/08 | CURRENCY RECEIVED | 6/23/08 | USD | 364,097.96CR |
| 6/23/08 | CURRENCY DELIVERED | 6/23/08 | GBP | 184,465.48DB |
| 6/26/08 | CURRENCY DELIVERED | 6/26/08 | EUR | 251,844.23DB |
| | | Total Cash | CAD | 15,655,349.75DB** |
| | | Total Cash | DKK | 124,895.86DB** |
| | | Total Cash | EUR | 39,133,045.47DB** |
| | | Total Cash | GBP | 19,780,437.04CR** |
| | | Total Cash | JPY | 1,500,000,000DB** |
| | | Total Cash | NOK | 9,404,000.00DB** |
| | | Total Cash | SGD | 18,955,556.40DB** |
| | | Total Cash | USD | 66,164,586.45CR** |

----- CLOSING ACCOUNT BALANCES -----

| | |
|------------|------|
| AUS DOLLAR | 0CR* |
| CAN DOLLAR | 0CR* |
| DAN KRONE | 0CR* |
| EURO | 0CR* |
| POUND STG | 0CR* |
| J YEN | CR* |

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FUTURES/FOREIGN EXCHANGE MONTHLY STATEMENT

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US NON-SEGREGATED ACCOUNT

----- CLOSING ACCOUNT BALANCES -----

NOR KRONE 0CR*
SIN DOLLAR 0CR*
US DOLLAR 0CR*

| ----- F O R E I G N E X C H A N G E O P E N P O S I T I O N S ----- | | | | | | | |
|---|-----|------------------|----------|---------------|--------------------------|-----------|---------------------|
| Date | B/S | Base Currency | Maturity | Currency Pair | Counter Amount | Rate | Net Present Value |
| 6/12/08 | S | 20,000,000.00DB | 15JUL08 | AUD/USD | 18,614,780.00CR DELY | .93073900 | 523,947.07DB USD |
| | | | | | Net Present Value | | 523,947.07DB* USD |
| | | | | | Undiscounted MTM | .95696320 | 524,484.00DB* USD |
| 9/19/07 | S | 5,000,000.00DB | 15AUG08 | AUD/USD | 4,193,715.00CR DELY | .83874300 | 569,903.14DB USD |
| 6/24/08 | S | 1,090,000.00DB | 15AUG08 | AUD/USD | 1,035,247.12CR DELY | .94976800 | 3,612.22DB USD |
| Net | | 6,090,000.00DB* | | | 5,228,962.12CR* | | 573,515.36DB* USD |
| | | | | | Net Present Value | | 573,515.36DB* USD |
| | | | | | Undiscounted MTM | .95309270 | 575,372.42DB* USD |
| 6/12/08 | S | 20,000,000.00DB | 15JUL08 | EUR/USD | 30,781,060.00CR DELY | 1.5390530 | 699,850.80DB USD |
| 6/06/08 | S | 251,844.23DB | 15JUL08 | EUR/USD | 396,007.17CR DELY | 1.5724290 | 415.72DB USD |
| Net | | 20,251,844.23DB* | | | 31,177,067.17CR* | | 700,266.52DB* USD |
| | | | | | Net Present Value | | 700,266.52DB* USD |
| | | | | | Undiscounted MTM | 1.5740814 | 700,984.15DB* USD |
| 6/12/08 | S | 20,000,000.00DB | 15AUG08 | EUR/USD | 30,727,400.00CR DELY | 1.5363700 | 701,811.52DB USD |
| 5/13/08 | S | 20,000,000.00DB | 15AUG08 | EUR/USD | 30,810,800.00CR DELY | 1.5405400 | 618,680.70DB USD |
| 5/13/08 | S | 20,000,000.00DB | 15AUG08 | EUR/USD | 30,814,800.00CR DELY | 1.5407400 | 614,693.61DB USD |
| Net | | 60,000,000.00DB* | | | 92,353,000.00CR* | | 1,935,185.83DB* USD |
| | | | | | Net Present Value | | 1,935,185.83DB* USD |
| | | | | | Undiscounted MTM | 1.5715742 | 1941,452.00DB* USD |
| 6/26/08 | B | 1,291,000.00CR | 15SEP08 | EUR/USD | 2,024,998.05DB DELY | 1.5685500 | 658.20CR USD |
| | | | | | Net Present Value | | 658.20CR* USD |
| | | | | | Undiscounted MTM | 1.5690628 | 662.02CR* USD |
| 6/04/08 | S | 633,368.99DB | 15JUL08 | GBP/USD | 1,234,995.43CR DELY | 1.9498830 | 26,344.83DB USD |
| 6/06/08 | S | 950,000.00DB | 15JUL08 | GBP/USD | 1,867,786.45CR DELY | 1.9660910 | 24,133.19DB USD |
| 6/19/08 | S | 184,465.48DB | 15JUL08 | GBP/USD | 363,531.84CR DELY | 1.9707310 | 3,831.00DB USD |
| 5/30/08 | B | 511,000.00CR | 15JUL08 | GBP/USD | 1,007,855.52DB DELY | 1.9723200 | 9,801.35CR USD |
| Net | | 1,256,834.47DB* | | | 2,458,458.20CR* | | 44,507.67DB* USD |
| | | | | | Net Present Value | | 44,507.67DB* USD |
| | | | | | Undiscounted MTM | 1.9915204 | 44,553.29DB* USD |
| 5/30/08 | B | 581,000.00CR | 15AUG08 | GBP/USD | 1,143,130.28DB DELY | 1.9675220 | 11,182.95CR USD |
| | | | | | Net Present Value | | 11,182.95CR* USD |
| | | | | | Undiscounted MTM | 1.9868321 | 11,219.17CR* USD |
| 6/02/08 | S | 2,000,000.00DB | 17FEB09 | GBP/USD | 3,854,968.00CR DELY | 1.9274840 | 61,663.33DB USD |
| | | | | | Net Present Value | | 61,663.33DB* USD |
| | | | | | Undiscounted MTM | 1.9589318 | 62,895.60DB* USD |
| 1/25/08 | S | 424,636.34DB | 15AUG08 | USD/ARS | 1,372,000.00CR NDF | 3.2310000 | 21,878.58CR USD |
| | | | | | Net Present Value | | 21,878.58CR* USD |
| | | | | | Undiscounted MTM | 3.0721982 | 67,433.00CR* ARS |
| | | | | | Undiscounted MTM In Base | | 21,949.43CR* USD |
| 6/12/08 | B | 19,537,240.91CR | 15SEP08 | USD/CAD | 20,000,000.00DB DELY | 1.0236860 | 96,581.87DB USD |
| | | | | | Net Present Value | | 96,581.87DB* USD |
| | | | | | Undiscounted MTM | 1.0186213 | 98,950.27DB* CAD |
| | | | | | Undiscounted MTM In Base | | 97,141.37DB* USD |
| 2/28/08 | B | 214,730.51CR | 15OCT08 | USD/CLP | 100,000,000.00DB NDF | 465.70000 | 25,210.70CR USD |
| | | | | | Net Present Value | | 25,210.70CR* USD |
| | | | | | Undiscounted MTM | 528.24021 | 13429291.00CR* CLP |

----- C O N T I N U E D O N N E X T P A G E -----

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US NON-SEGREGATED ACCOUNT

| ----- FOREIGN EXCHANGE OPEN POSITIONS ----- | | | | | | | | | | |
|---|-----|---------------|----------|---------------|------------------|---------|-----------|--------------------------|------------|-------------|
| Date | B/S | Base Currency | Maturity | Currency Pair | Counter | Amount | Rate | Net Present Value | | |
| 2/28/08 | B | 214,041.10 | 17NOV08 | USD/CLP | 100,000,000.00 | DB NDF | 467.20000 | 25,422.70 | 24,960.12 | CR* USD |
| | | | | | | | | Undiscounted MTM In Base | | |
| | | | | | | | | Undiscounted MTM In Base | 25,246.08 | CR* USD |
| | | | | | | | | Net Present Value | 24,960.12 | CR* USD |
| | | | | | | | | Undiscounted MTM | 529.67499 | 13372219.00 |
| | | | | | | | | Undiscounted MTM In Base | 25,221.85 | CR* USD |
| 2/28/08 | B | 213,583.94 | 15DEC08 | USD/CLP | 100,000,000.00 | DB NDF | 468.20000 | 24,868.46 | 24,868.46 | CR* USD |
| | | | | | | | | Undiscounted MTM In Base | 24,445.13 | CR* USD |
| | | | | | | | | Net Present Value | 24,445.13 | CR* USD |
| | | | | | | | | Undiscounted MTM | 530.89238 | 13390088.00 |
| | | | | | | | | Undiscounted MTM In Base | 24,864.91 | CR* USD |
| 2/28/08 | B | 212,765.96 | 15JAN09 | USD/CLP | 100,000,000.00 | DB NDF | 470.00000 | 24,059.72 | 24,059.72 | CR* USD |
| | | | | | | | | Undiscounted MTM In Base | 23,999.49 | CR* USD |
| | | | | | | | | Net Present Value | 23,999.49 | CR* USD |
| | | | | | | | | Undiscounted MTM | 533.51500 | 13092738.00 |
| | | | | | | | | Undiscounted MTM In Base | 24,655.80 | CR* USD |
| 2/28/08 | B | 211,976.68 | 17FEB09 | USD/CLP | 100,000,000.00 | DB NDF | 471.75000 | 23,829.59 | 23,829.59 | CR* USD |
| | | | | | | | | Undiscounted MTM In Base | 24,543.36 | CR* USD |
| | | | | | | | | Net Present Value | 1,963.89 | CR* USD |
| | | | | | | | | Undiscounted MTM | 537.04697 | 13241322.00 |
| | | | | | | | | Undiscounted MTM In Base | 1,980.41 | CR* USD |
| 2/28/08 | B | 155,118.92 | 15OCT08 | USD/COP | 300,000,000.00 | DB NDF | 1934.0000 | 1,963.89 | 1,963.89 | CR* USD |
| | | | | | | | | Undiscounted MTM In Base | 1,980.41 | CR* USD |
| | | | | | | | | Net Present Value | 1,963.89 | CR* USD |
| | | | | | | | | Undiscounted MTM | 1959.0108 | 3879,650.27 |
| | | | | | | | | Undiscounted MTM In Base | 1,980.41 | CR* USD |
| 6/30/08 | S | 11,894.41 | 3JUL08 | USD/HKD | 92,743.13 | CR DELY | 7.7972000 | .07 | .07 | CR* USD |
| | | | | | | | | Undiscounted MTM In Base | 1,980.41 | CR* USD |
| | | | | | | | | Net Present Value | .07 | CR* USD |
| | | | | | | | | Undiscounted MTM | 7.7971500 | .63 |
| | | | | | | | | Undiscounted MTM In Base | .08 | CR* USD |
| 6/12/08 | B | 13,912,707.96 | 15JUL08 | USD/JPY | 1,500,000,000.00 | DB DELY | 107.81510 | 241,082.26 | 241,082.26 | DB* USD |
| | | | | | | | | Undiscounted MTM In Base | 241,329.32 | DB* USD |
| | | | | | | | | Net Present Value | 84,693.67 | CR* USD |
| | | | | | | | | Undiscounted MTM | 105.97682 | 25,575,316 |
| | | | | | | | | Undiscounted MTM In Base | 241,329.32 | DB* USD |
| 6/02/08 | B | 4,827,382.46 | 15OCT08 | USD/JPY | 500,000,000.00 | DB DELY | 103.57580 | 84,693.67 | 84,693.67 | CR* USD |
| | | | | | | | | Undiscounted MTM In Base | 9,005,301 | CR* JPY |
| | | | | | | | | Net Present Value | 85,405.85 | CR* USD |
| | | | | | | | | Undiscounted MTM | 105.44126 | 9,005,301 |
| | | | | | | | | Undiscounted MTM In Base | 85,405.85 | CR* USD |
| 5/13/08 | B | 7,095,889.11 | 15JUL08 | USD/MXN | 75,000,000.00 | DB DELY | 10.569500 | 165,328.22 | 165,328.22 | DB* USD |
| | | | | | | | | Undiscounted MTM In Base | 165,497.65 | DB* USD |
| | | | | | | | | Net Present Value | 71,830.36 | DB* USD |
| | | | | | | | | Undiscounted MTM | 10.328605 | 1709,360.00 |
| | | | | | | | | Undiscounted MTM In Base | 165,497.65 | DB* USD |
| 2/27/08 | B | 1,348,673.57 | 15DEC08 | USD/MXN | 15,000,000.00 | DB DELY | 11.122039 | 71,830.36 | 71,830.36 | DB* USD |

----- CONTINUED ON NEXT PAGE -----

**FUTURES/FOREIGN EXCHANGE
MONTHLY STATEMENT**



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| 099 | |
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US NON-SEGREGATED ACCOUNT

| ----- FOREIGN EXCHANGE OPEN POSITIONS ----- | | | | | | | | | | |
|---|-----------------|------------------|-----------------|----------|----------|------------------|---------------|---------|------------|---|
| Date | B/S | Base | Currency | Maturity | Currency | Pair | Counter | Amount | Rate | Net Present Value |
| | | | | | | | | | | Net Present Value 71,830.36DB* USD |
| | | | | | | | | | | Undiscounted MTM 10.552050 768,728.38DB* MXN |
| | | | | | | | | | | Undiscounted MTM In Base 72,851.09DB* USD |
| 5/13/08 | B | 1,660,171.25 | CR | 15AUG08 | USD/SEK | | 10,000,000.00 | DB DELY | 6.02347500 | 3,295.34CR USD |
| 5/13/08 | B | 830,016.72 | CR | 15AUG08 | USD/SEK | | 5,000,000.00 | DB DELY | 6.02397500 | 1,578.98CR USD |
| 5/13/08 | B | 829,961.61 | CR | 15AUG08 | USD/SEK | | 5,000,000.00 | DB DELY | 6.02437500 | 1,524.05CR USD |
| 5/13/08 | B | 829,934.06 | CR | 15AUG08 | USD/SEK | | 5,000,000.00 | DB DELY | 6.02457500 | 1,496.59CR USD |
| Net | | 4,150,083.64 | CR* | | | | 25,000,000.00 | DB* | | |
| | | | | | | | | | | Net Present Value 7,894.96CR* USD |
| | | | | | | | | | | Undiscounted MTM 6.03549390 47,804.49CR* SEK |
| | | | | | | | | | | Undiscounted MTM In Base 7,920.55CR* USD |
| 10/26/07 | B | 782,901.43 | CR | 17FEB09 | USD/SEK | | 5,000,000.00 | DB DELY | 6.38650000 | 36,162.27DB USD |
| | | | | | | | | | | Net Present Value 36,162.27DB* USD |
| | | | | | | | | | | Undiscounted MTM 6.09915000 224,966.74DB* SEK |
| | | | | | | | | | | Undiscounted MTM In Base 36,884.93DB* USD |
| 10/26/07 | B | 782,760.48 | CR | 16MAR09 | USD/SEK | | 5,000,000.00 | DB DELY | 6.38765000 | 35,006.43DB USD |
| | | | | | | | | | | Net Present Value 35,006.43DB* USD |
| | | | | | | | | | | Undiscounted MTM 6.10838670 218,596.29DB* SEK |
| | | | | | | | | | | Undiscounted MTM In Base 35,786.26DB* USD |
| 10/26/07 | B | 782,564.46 | CR | 15MAY09 | USD/SEK | | 5,000,000.00 | DB DELY | 6.38925000 | 32,494.95DB USD |
| | | | | | | | | | | Net Present Value 32,494.95DB* USD |
| | | | | | | | | | | Undiscounted MTM 6.12784110 204,569.34DB* SEK |
| | | | | | | | | | | Undiscounted MTM In Base 33,383.59DB* USD |
| 10/26/07 | B | 781,781.37 | CR | 17AUG09 | USD/SEK | | 5,000,000.00 | DB DELY | 6.39565000 | 29,608.48DB USD |
| | | | | | | | | | | Net Present Value 29,608.48DB* USD |
| | | | | | | | | | | Undiscounted MTM 6.15418070 188,776.18DB* SEK |
| | | | | | | | | | | Undiscounted MTM In Base 30,674.46DB* USD |
| 10/26/07 | B | 781,579.73 | CR | 15SEP09 | USD/SEK | | 5,000,000.00 | DB DELY | 6.39730000 | 28,827.99DB USD |
| | | | | | | | | | | Net Present Value 28,827.99DB* USD |
| | | | | | | | | | | Undiscounted MTM 6.16118710 184,541.05DB* SEK |
| | | | | | | | | | | Undiscounted MTM In Base 29,952.19DB* USD |
| 6/12/08 | B | 14,891,428.94 | CR | 15SEP08 | USD/SGD | | 20,475,000.00 | DB DELY | 1.3749520 | 214,434.34DB USD |
| | | | | | | | | | | Net Present Value 214,434.34DB* USD |
| | | | | | | | | | | Undiscounted MTM 1.3553225 292,311.30DB* SGD |
| | | | | | | | | | | Undiscounted MTM In Base 215,676.56DB* USD |
| | | | | | | | | | | Total FX Forward NPV 4,490,797.42DB* USD |
| | | | | | | | | | | Total FX Undiscounted MTM 4,505,286.14DB* USD |
| | | | | | | | | | | Total FX Long Option value 0CR* USD |
| | | | | | | | | | | Total FX Short Option Value 0CR* USD |
| | | | | | | | | | | Net FX Option Value 0CR* USD |
| ----- Foreign Exchange Position Delta Summary ----- | | | | | | | | | | |
| Curr | Notional | USD Equivalent | Delta | Notional | Delta | USD Equiv | | | | |
| GBP | 2,675,834.47DB | 5,266,525.64DB | 2,675,834.47DB | | | 5,266,525.64DB | | | | |
| DKK | 0CR | 0CR | 0CR | | | 0CR | | | | |
| EUR | 78,960,844.23DB | 124,146,843.25DB | 78,960,844.23DB | | | 124,146,843.25DB | | | | |
| NOK | 0CR | 0CR | 0CR | | | 0CR | | | | |
| AUD | 26,090,000.00DB | 24,943,598.54DB | 26,090,000.00DB | | | 24,943,598.54DB | | | | |
| CAD | 20,000,000.00DB | 19,634,382.28DB | 20,000,000.00DB | | | 19,634,382.28DB | | | | |
| JPY | 2,000,000,000DB | 18,896,014DB | 2,000,000,000DB | | | 18,896,014DB | | | | |
| SGD | 20,475,000.00DB | 15,107,105.50DB | 20,475,000.00DB | | | 15,107,105.50DB | | | | |

----- C O N T I N U E D O N N E X T P A G E -----

**FUTURES/FOREIGN EXCHANGE
MONTHLY STATEMENT**



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US NON-SEGREGATED ACCOUNT

----- Foreign Exchange Position Delta Summary -----

| Curr | Notional | USD Equivalent | Delta Notional | Delta USD Equiv |
|-----------------------------|------------------|----------------|------------------|-----------------|
| ARS | 1,372,000.00CR | 446,585.77CR | 1,372,000.00CR | 446,585.77CR |
| CLP | 700,000,000.00DB | 1,313,767.00DB | 700,000,000.00DB | 1,313,767.00DB |
| COP | 300,000,000.00DB | 153,138.51DB | 300,000,000.00DB | 153,138.51DB |
| HKD | 92,743.13CR | 11,894.49CR | 92,743.13CR | 11,894.49CR |
| MXN | 90,000,000.00DB | 8,682,911.42DB | 90,000,000.00DB | 8,682,911.42DB |
| SEK | 50,000,000.00DB | 8,220,431.99DB | 50,000,000.00DB | 8,220,431.99DB |
| Sum of the Absolute Values: | | 226,823,198.43 | | 226,823,198.43 |

----- Foreign Exchange Position Summary -----

| CURR | LONG | SHORT | NET |
|------|------------------|------------------|-------------------|
| GBP | 1,092,000.00CR | 3,767,834.47DB | 2,675,834.47DB* |
| USD | 226,013,466.37CR | 4,612,514.60DB | 221,400,951.77CR* |
| EUR | 1,291,000.00CR | 80,251,844.23DB | 78,960,844.23DB* |
| AUD | 0CR | 26,090,000.00DB | 26,090,000.00DB* |
| CAD | 0CR | 20,000,000.00DB | 20,000,000.00DB* |
| JPY | CR | 2,000,000.00DB | 2,000,000.00DB* |
| SGD | 0CR | 20,475,000.00DB | 20,475,000.00DB* |
| ARS | 1,372,000.00CR | 0CR | 1,372,000.00CR* |
| CLP | 0CR | 700,000,000.00DB | 700,000,000.00DB* |
| COP | 0CR | 300,000,000.00DB | 300,000,000.00DB* |
| HKD | 92,743.13CR | 0CR | 92,743.13CR* |
| MXN | 0CR | 90,000,000.00DB | 90,000,000.00DB* |
| SEK | 0CR | 50,000,000.00DB | 50,000,000.00DB* |

----- M A R G I N R E Q U I R E M E N T S U M M A R Y -----

| Margin Requirement | Equity Excess/Deficit | Margin Call/Excess |
|------------------------------|-----------------------|--------------------|
| Initial | | |
| AUD | 0CR | 0CR |
| CAD | 0CR | 0CR |
| DKK | 0CR | 0CR |
| EUR | 0CR | 0CR |
| GBP | 0CR | 0CR |
| JPY | CR | CR |
| NOK | 0CR | 0CR |
| SGD | 0CR | 0CR |
| USD | 14,395,380.02DB | 4,490,797.42DB |
| Total Value in Base Currency | | 18,886,177.44DB |
| USD | 14,395,380.02DB | 4,490,797.42DB |

----- A C C O U N T V A L U E S U M M A R Y -----

| Account Balance | Unrealized G/L on Futures | Net Present Value on Forwards | Net Option Value | Collateral Market Value | Net Liquidating Value |
|------------------------------|---------------------------|-------------------------------|------------------|-------------------------|-----------------------|
| USD | 0CR | 0CR | 4,490,797.42DB | 0CR | 4,490,797.42DB |
| Total Value in Base Currency | | | | | |
| USD | 0CR | 0CR | 4,490,797.42DB | 0CR | 4,490,797.42DB |

----- P R O F I T & L O S S S U M M A R Y -----

| Futures Profit and Loss | Options Long Premium | Options Short Premium | Commission | Fees |
|-------------------------|----------------------|-----------------------|------------|------|
|-------------------------|----------------------|-----------------------|------------|------|

LEHMAN BROTHERS

LEHMAN BROTHERS
COMMERCIAL CORP
745 7TH AVE
NEW YORK, NY 10019



FUTURES/FOREIGN EXCHANGE MONTHLY STATEMENT

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Combined Regcode Summary

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***** CURRENCY CONVERSION RATES *****  
*  
* Base Currency - USD  
* AUS DOLLAR AUD .9588480 *  
* CAN DOLLAR CAD 1.0176320 *  
* DAN KRONE DKK 4.7352440 *  
* EURO EUR 1.5750570 *  
* POUND STG GBP 1.9936100 *  
* J YEN JPY 106.0668000 *  
* NOR KRONE NOK 5.0901050 *  
* SIN DOLLAR SGD 1.3601100 *  
*****
```

Understanding Your Futures/Foreign Exchange Monthly Statement

The following sections may appear on your statement depending upon the activity in your account.

| | |
|--|---|
| Opening Account Balances | This represents the cash balance of your account at the beginning of the statement period by currency. |
| Trade Confirmations | Listing of all trades and trade adjustments during the statement period. |
| Realized Futures Gains/Losses | Listing of gains/losses resulting from futures contracts which were closed out or settled during the statement period. |
| Foreign Exchange Settlements | This represents proceeds and costs for foreign exchange contracts settled during the statement period. |
| Itemized Cash Activity | Listing of cash activity in the account during the statement period by currency. |
| Closing Account Balances | This represents the deposits made to the account including credit adjustments, plus any realized profits less cash withdrawals, realized losses, and charges to the account at the end of the statement period by currency. |
| Open Futures And Open Forward Positions | Listing of all futures and forward contracts in the account as of the statement date. Unrealized gains/losses, based on settlement prices for the close of business on the statement date, are shown by contract. |
| Open Option Positions | Listing of all options in the account as of the statement date. The Option Premium Value is the cost of purchasing or the proceeds selling the option, based on option premium prices as of the close of business on the statement date. |
| Collateral Positions | Listing of non-cash property in the account on the statement date. The margin value of collateral may be less than the collateral's market value. Some collateral may not be used for margin on certain exchanges or for certain transactions. Some collateral, such as guarantees or letters of credit, are not included in your account's Total Value Summary. |
| Margin Summary | This represents a summary of margin status as of close of business on the statement date. |
| Account Grand Total Value Summary | Listing of all cash, collateral (exclusive of guarantees or letters of credit), long and short option premium values and net unrealized gains and losses in the account. |
| Profit & Loss Summary | A current month and current year listing of realized futures gains and losses, option premium cost of purchasing or proceeds of selling the option, and commission and fees charged to your account. |
| Commissions And Fees | Commissions on futures and options on futures as well as exchange, clearing and National Futures Association fees, where applicable, are charged to your account on each transaction. |
| Interest Charges | Interest is charged on any outstanding cash deficit, as well as obligations arising with respect to special arrangements you may have with our Firm. |
| London Metal Exchange | All contracts for the sale or purchase of LME contracts will be LME registered client contracts and be cleared by Lehman Brothers International (Europe). Lehman Brothers Inc. acts as carrying broker only. For business conducted over-the-counter ('OTC'), e.g. if the contract issued is currently outside the LME prompt structure, you should note that such contracts will NOT be LME registered client contracts. |
| Other Information | Kindly retain this information for your tax records. All checks should be sent to the office servicing your account. Our Firm's most recent financial statement is available on request. |
| Errors and Complaints | Within the earlier of the seven days of our mailing of this statement, any written confirmation, daily statement or other notice with respect to transactions in the account, you must notify the Office Manager of the office servicing the account of any disputed entries therein or any complaints regarding the activity or handling of the account. |