Title: GCCM Training Manual

Author: Jay Chan

Version: FST v1.0

Confidential Presentation to:

Finance Training

GCCM

Intro Session, 25-October

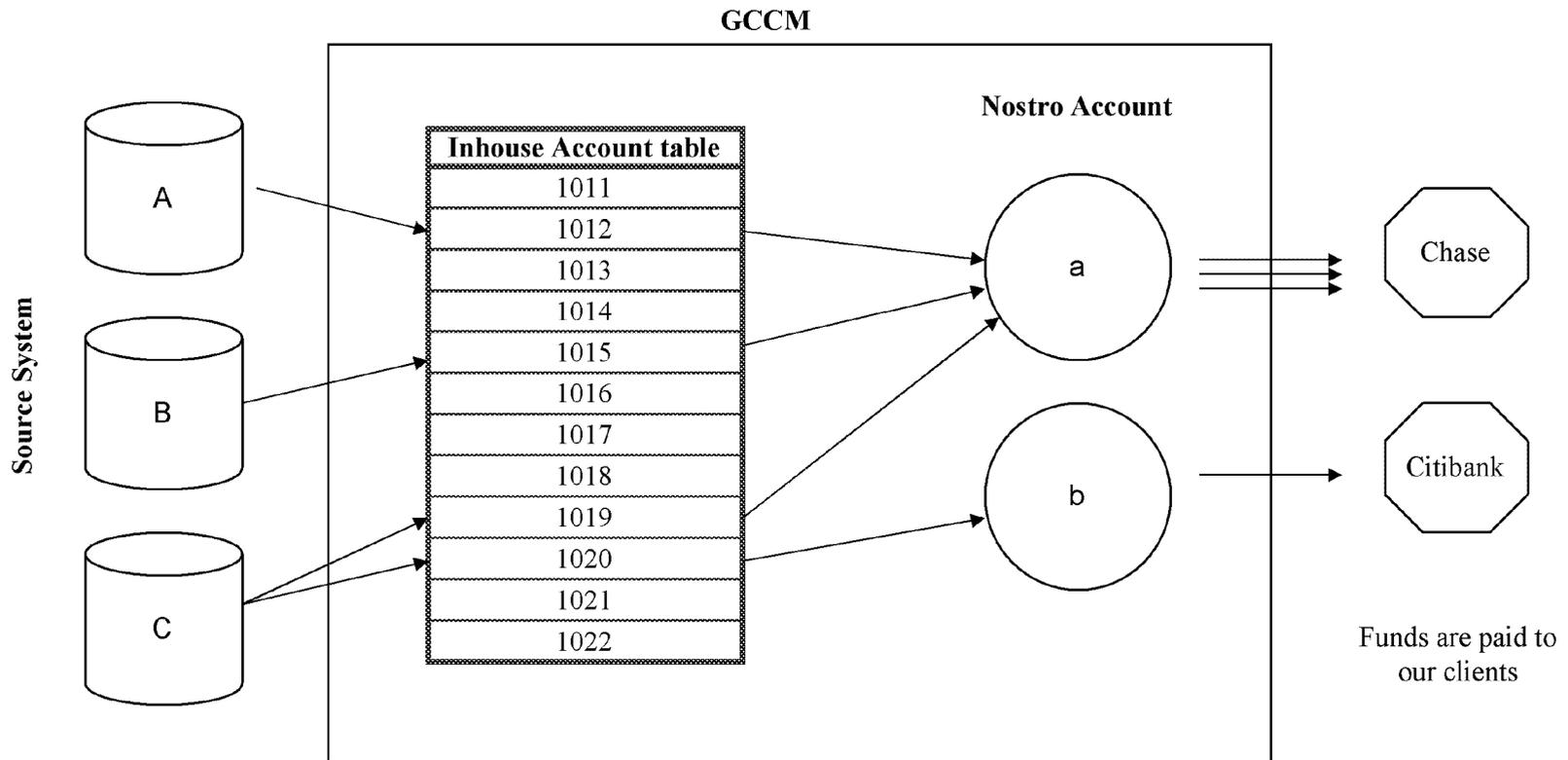# LEHMAN BROTHERS

GCCM Overview

◆ **Functional Summary**

— Establish an Inhouse bank where virtual accounts are assigned to reduce the number of real world bank accounts

  * Virtual bank accounts represent a sub-account within our bank provider allowing us to push funds towards one or a few real world bank accounts

  * Successful mapping of the virtual account structure will allow us to replace the multitude of real world bank accounts that exist today

— Internalisation of cash disbursements and receipts where possible

  * Additional intercompany entries will be generated as a result, reducing the need to effect real world cash movements

  * Intercompany balances will be dependent on relationship between entities (whether Regulated or Unregulated), otherwise, real world cash movements will be processed

— Creation of a global disbursement and receipt platform that is multi-currency and funding requirements are centralised

  * All firm source systems will flow transactions through GCCM

  * Global access onto one single funding platform will allow cross regional training and address BCP concerns
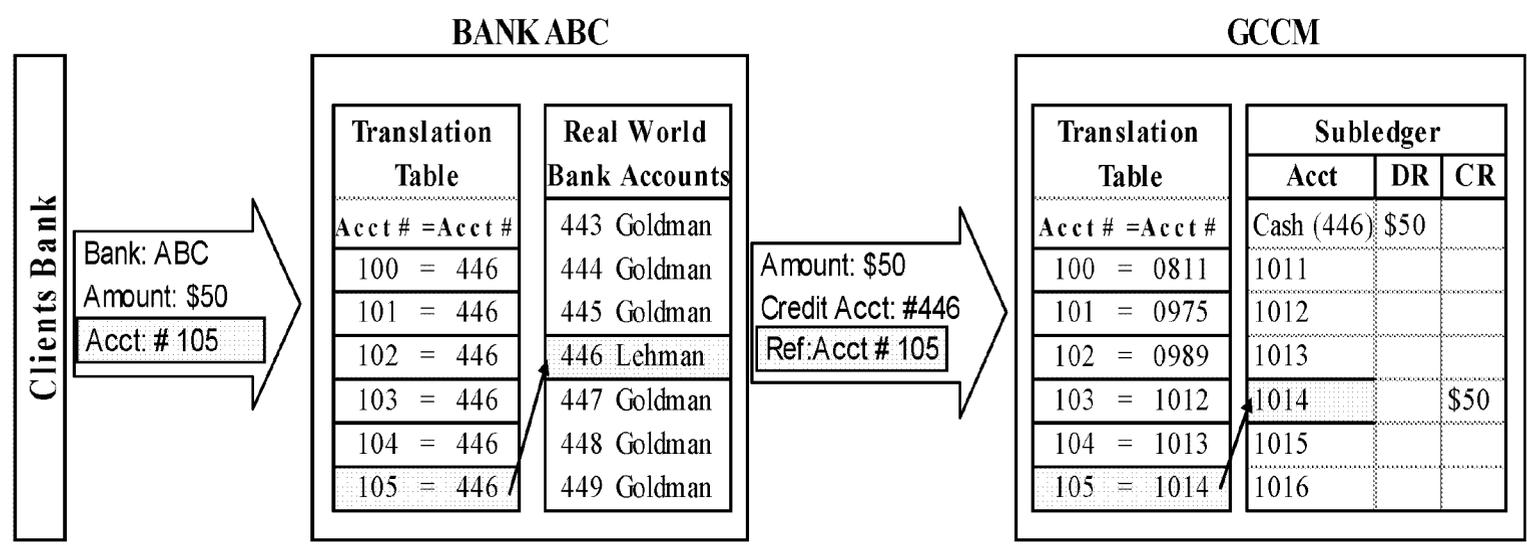
GCCM Overview

❖ **Inhouse account example**

GCCM

Inhouse Account table
1011
1012
1013
1014
1015
1016
1017
1018
1019
1020
1021
1022

Source System

A

B

C

Nostro Account

a

b

Chase

Citibank

Funds are paid to
our clients

LEHMAN BROTHERS   3

GCCM Overview

❖ **Virtual account example**

	BANK ABC			GCCM	

BANK ABC

GCCM

Clients Bank	Bank: ABC Amount: $50 Acct: # 105

Translation Table

Acct #	=	Acct #
100	=	446
101	=	446
102	=	446
103	=	446
104	=	446
105	=	446

Real World Bank Accounts

443	Goldman
444	Goldman
445	Goldman
446	Lehman
447	Goldman
448	Goldman
449	Goldman

Amount: $50
Credit Acct: #446
Ref:Acct # 105

Translation Table

Acct #	=	Acct #
100	=	0811
101	=	0975
102	=	0989
103	=	1012
104	=	1013
105	=	1014

Subledger

Acct	DR	CR
Cash (446)	$50	
1011		
1012		
1013		
1014		$50
1015		
1016		

1. $50 payment to Bank ABC using virtual account number #105

2. Bank ABC translates the virtual account #105 and credits Lehman's real world bank account #446

3. Bank ABC confirm quoting real world and virtual account numbers

4. GCCM translates the virtual account #105, credits the in-house account #1014 and debits cash #446

GCCM Accounts

◆ **Schema defined**

– *Inhouse accounts*

- ◦ accounts on GCCM that are assigned to the business representing their bank activity
- ◦ each account will be mapped to specific DBS ledger and associated with a single legal entity, therefore, businesses that trade between entities will have multiple inhouse accounts
- ◦ structured as follows: 10-<u>4 digit DBS entity code</u>-<u>5 positions consisting of alpha numerics</u>-<u>check digit</u>
  - e.g. 10-0099-AB123-K

– *Nostro accounts*

- ◦ GCCM ledgers representing the real world bank accounts
- ◦ Nostro accounts will only be accessible by Cash Mgmt users to monitor and fulfill funding requirements
- ◦ each nostro account will also be mapped to a specific DBS ledger and associated with a single entity
- ◦ structured as follows: 20-<u>4 digit DBS entity code</u>-<u>5 positions consisting of alpha numerics</u>-<u>check digit</u>
  - e.g. 20-0099-123AB-X

– *Intercompany ledgers*

- ◦ GCCM ledgers representing intercompany postings
- ◦ separate ledgers will be designated for interest and non-interest accruals on intercompany balances
- ◦ structured as follows:
  - 50-<u>4 digit DBS entity1 code</u>-<u>4 digit DBS entity2 code</u>   Non-interest bearing I/C
  - 51-<u>4 digit DBS entity1 code</u>-<u>4 digit DBS entity2 code</u>   Interest bearing I/C
  - 54-<u>4 digit DBS entity1 code</u>-<u>4 digit DBS entity2 code</u>   Interest Income on I/C
  - 55-<u>4 digit DBS entity1 code</u>-<u>4 digit DBS entity2 code</u>   Interest Expense on I/C

Requesting Access to GCCM

❖ **Requesting access to GCCM is an automated process by accessing TAC/AIMS on Lehmanlive**
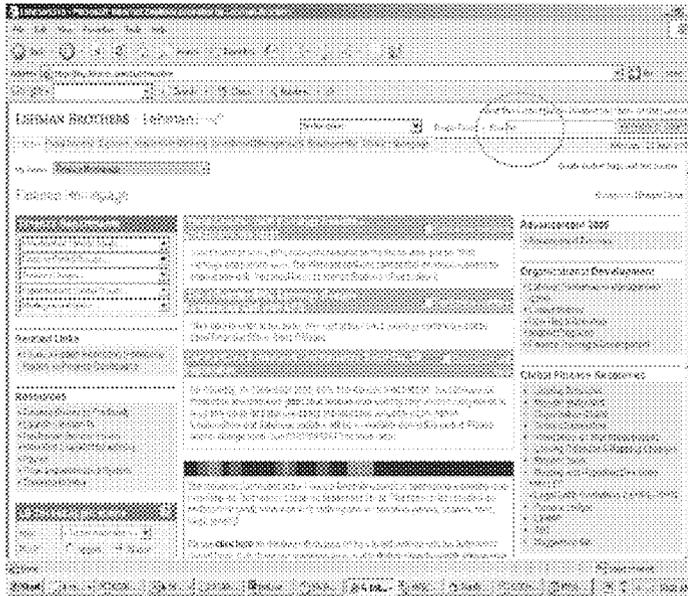
Type in 'tac' as the keyword.

Requesting Access to GCCM
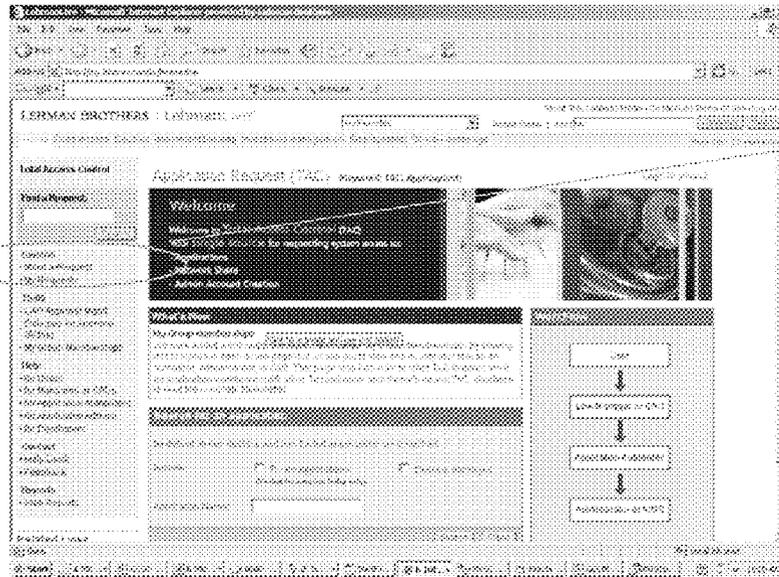
Click on 'Make a Request'

Scroll down on the screen to
the Application Menu and click
on 'GCCM –Lehmanlive
Application'

LEHMAN BROTHERS   7

Requesting Access to GCCM

Fill in criterias as
required and
'Continue'

Requesting Access to GCCM

Select the appropriate template

Requesting Access to GCCM

Select the appropriate region where
the user is based

LEHMAN BROTHERS   10

Requesting Access to GCCM

Select the appropriate approval level
- Level 20 – 50 million >
- Level 40 – up to 49,999,999.99
- Level 60 – up to 9,999,999.99
- Level 80 – up to 999,999.99
- Level 99 – No entitlements to approve

Provide user justification
for access to GCCM

Requesting Access to GCCM
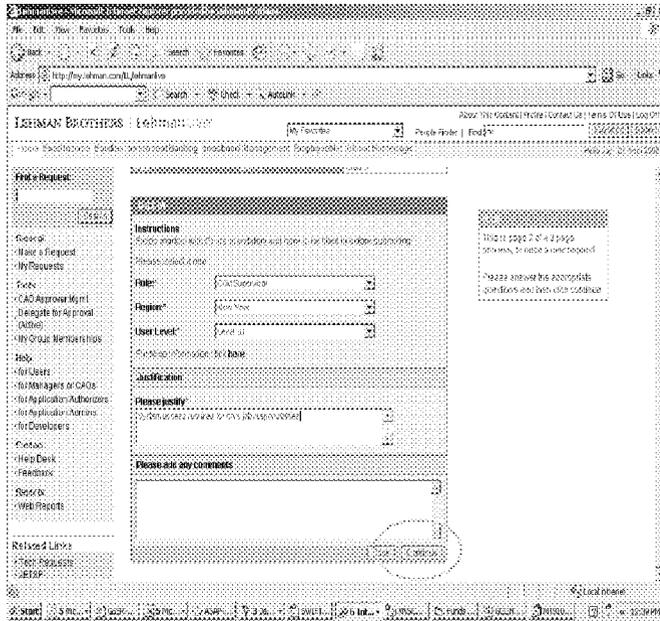
• Click on 'Continue'
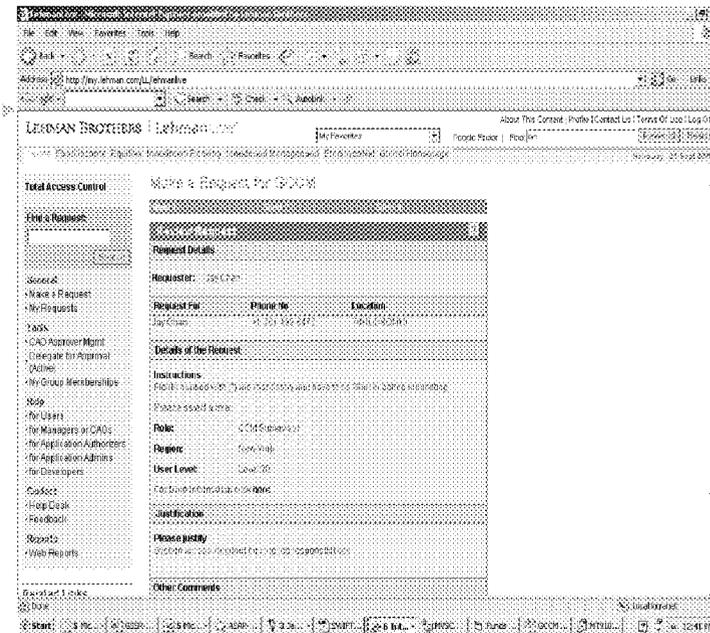
• Review the input on the request and scroll down to the bottom of the screen and 'Submit Request'
• GCCM access will be granted once the user's Mgr and the template owner approves the request (in the meantime, the request can be tracked by accessing 'My Requests' from the TAC homepage on Lehmanlive)

Accessing GCCM
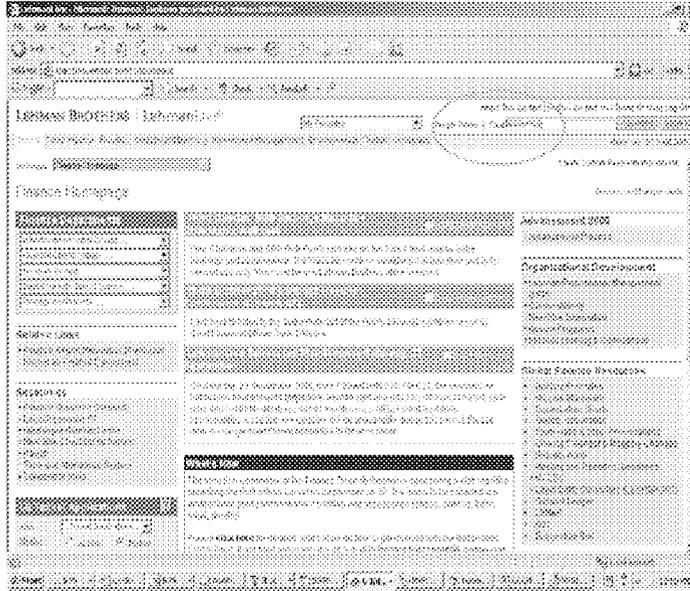
Once the request has been fully approved, access will be granted. User can now access the application by typing in keyword 'GCCMWEB' on the Lehmanlive homepage.

LEHMAN BROTHERS

13

GCCM Navigation

❖ **Transaction Processing –screen basics**

GCCM menu of entitled user functionalities

Query screen

• screen 'refresh' icon
• export to excel
• screen print

LEHMAN BROTHERS

14

GCCM Navigation

◆ **Transaction Processing –screen basics**

To view transaction details, select
the desired transaction by
checking the box and hitting
'view' button

- view GCCM accounting entries for this transactions
- retrieve and display bank confirmation
- view history of the transaction
- view raw SWIFT message sent to the bank
- screen print

LEHMAN BROTHERS

GCCM Navigation

◆ **Transaction Processing –Query screen**
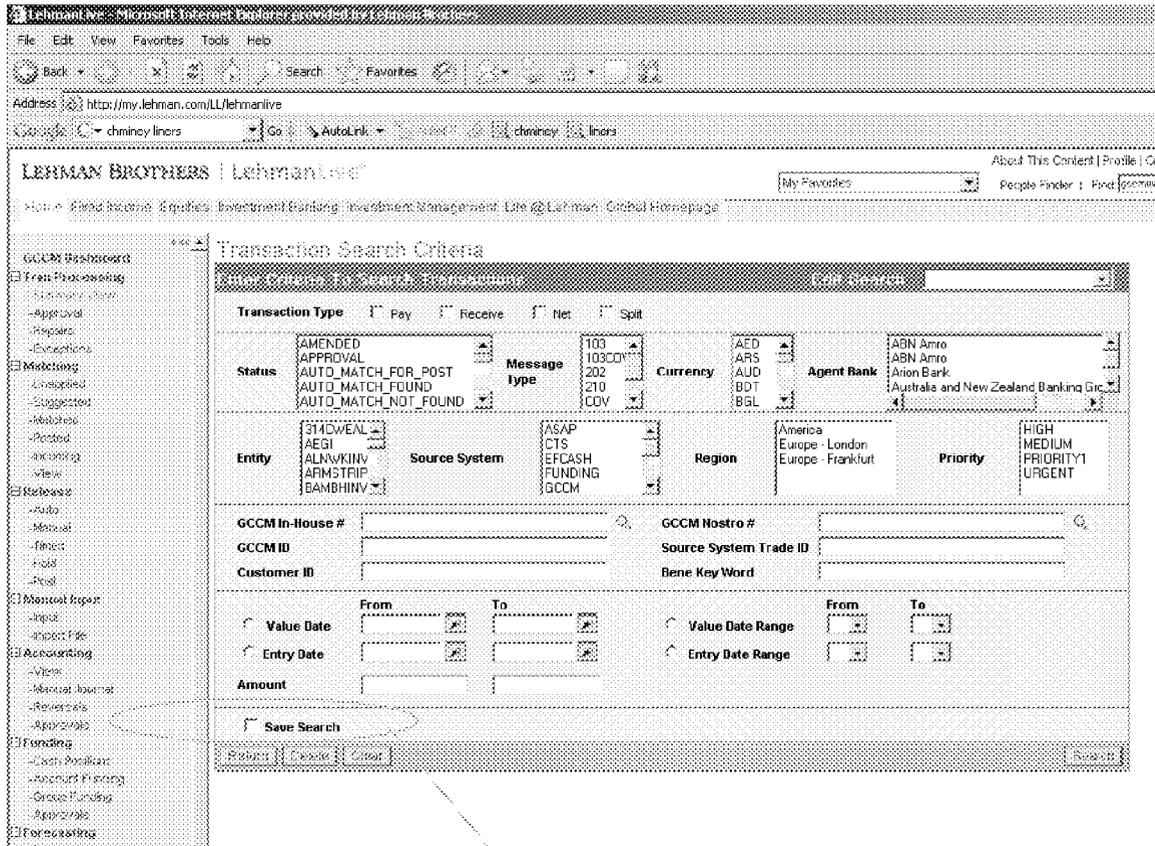
User has the ability to query
by various criteria and hitting
the 'Search' button

User has the ability to Save search
parameters by selecting this option and
specifying a 'name' in the appropriate field.
Saved searches can be retrieved from the
drop-down menu on the Transaction
Processing screen

GCCM Navigation

❖ **Accounting –Query screen**
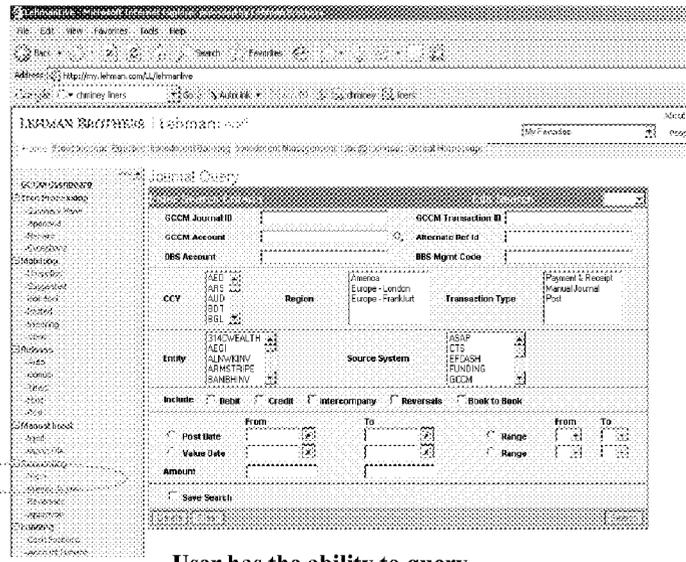
User has the ability to query
by various criteria and hitting
the 'Search' button

LEHMAN BROTHERS   17
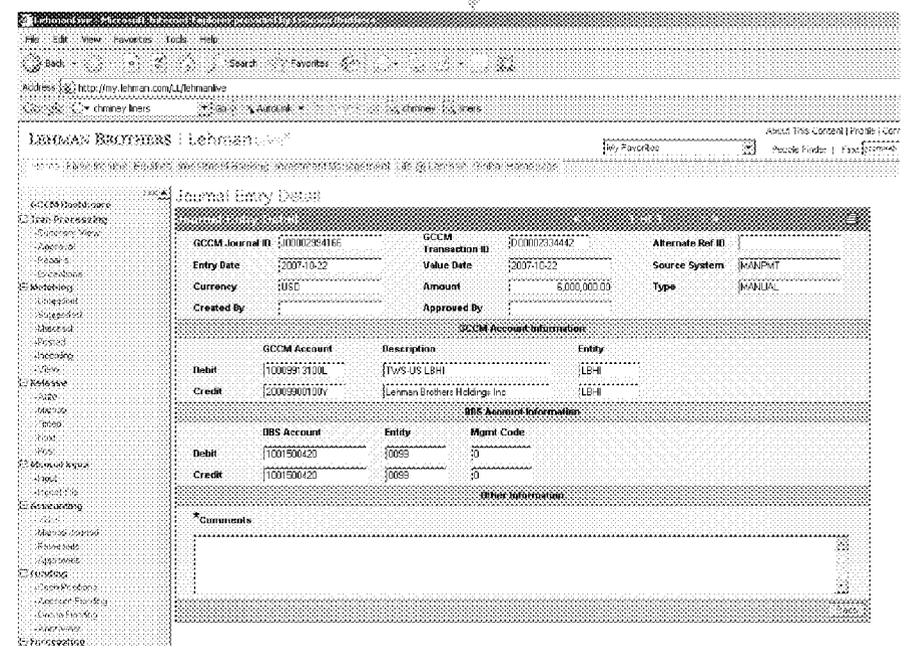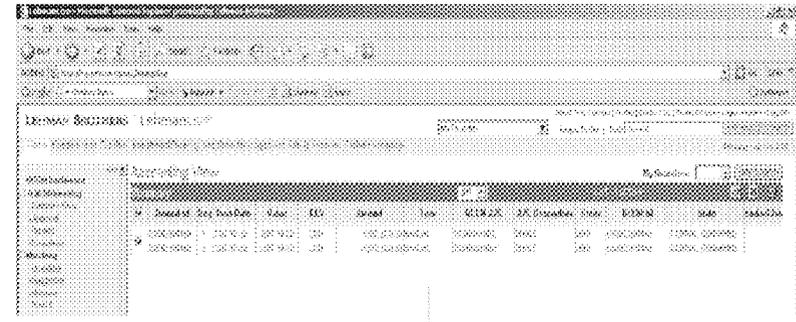
GCCM Navigation

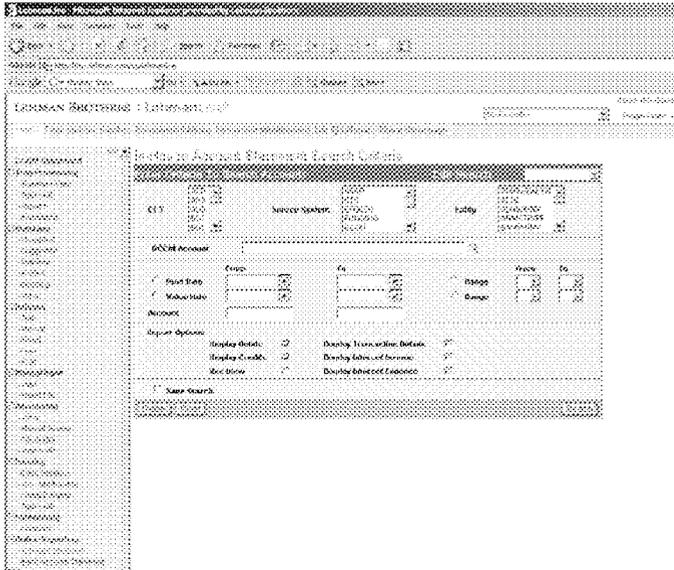❖ **Cash Position Overview**

•**Cash Position screen displays funding requirements from different views:**
1. **By ledger what's expected to settle**
2. **Real-time by statement –what's actually settling at the bank**

•**User is able to drill-down to transaction details to further investigate funding requirements**
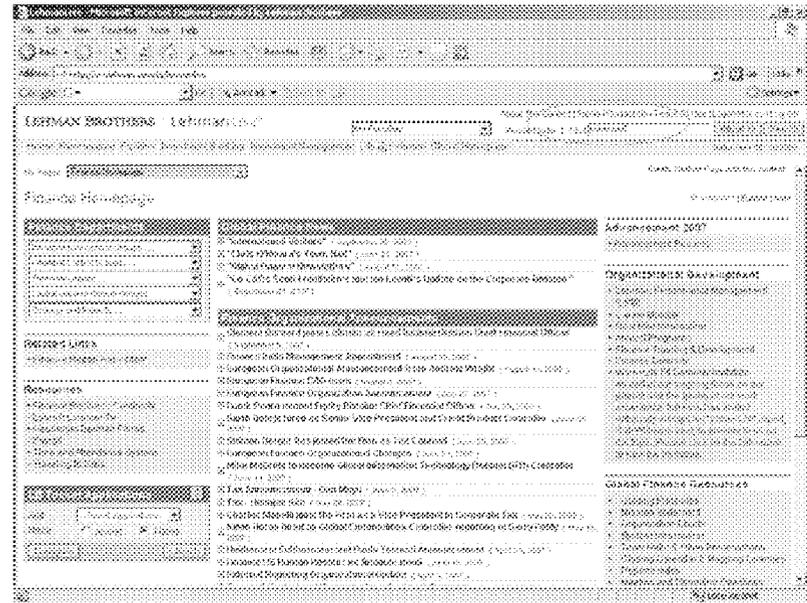
GCCM Navigation

◆ **Inhouse Statement Access**

Account details are brought up in a Statement format. Users have the ability to drill-down on transaction details or bank confirmations.

User is able to specify account parameters and Save search. All Saved searches can be accessed on a later date.
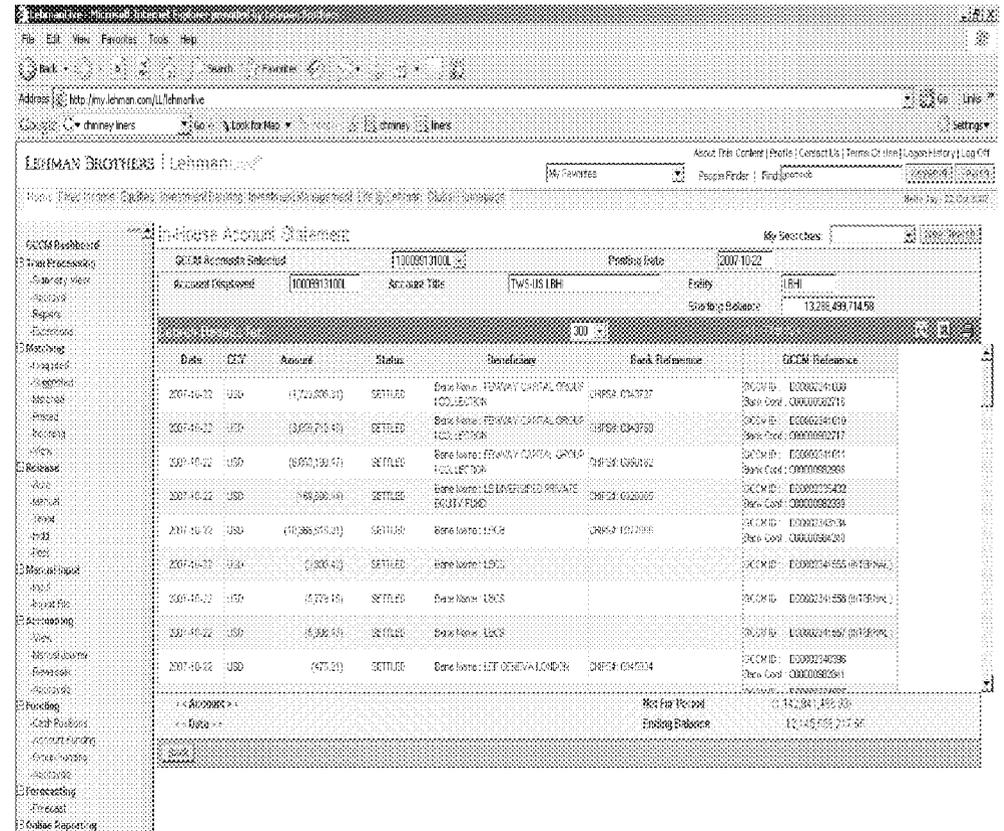
GCCM Reporting

❖ **Reporting can be accessed thru** *keyword* **'boinfoview' on Lehmanlive and selecting the 'GCCM' Report option**

LEHMAN BROTHERS

20

GCCM Reporting

◆ **Report Menu**

LEHMAN BROTHERS   21

GCCM Website

❖ **Information pertaining to system training and support or project updates can be accessed thru the GCCM website by typing keyword 'gccm'**

LEHMAN BROTHERS   22