

From: Isaac, Tom [CMB-GTS] [ti88730@imceu.eu.ssmb.com]
Sent: Friday, September 12, 2008 2:00 PM
To: Lukas, Katherine [CMB-GTS]; Mauerstein, Michael [CMB-GBKG]; Faber, Reto [CMB-GTS]; Salariya, Paul [CMB-GTS]; Hayes, Steven R [CMB-GCO]; Egan, Paul [CMB-GTS]; Ong, Kathy EI [CMB-GTS]
Cc: Fontana, Thomas [CMB-RISK]; Moran, Kyle A [CMB-GCO]; Porcaro, Ken [CMB-GTS]; Waite, Lee [CMB-GTS]; Thind, Gurbir [CMB-GTS]
Subject: RE: Lehman Brothers Addendum to the DCSA

Kate

Well done.

Regards

Tom

-----Original Message-----

From: Lukas, Katherine [CMB-GTS]
Sent: 12 September 2008 20:00
To: Isaac, Tom [CMB-GTS]; Mauerstein, Michael [CMB-GBKG]; Faber, Reto [CMB-GTS]; Salariya, Paul [CMB-GTS]; Hayes, Steven R [CMB-GCO]; Egan, Paul [CMB-GTS]; Ong, Kathy EI [CMB-GTS]
Cc: Fontana, Thomas [CMB-RISK]; Moran, Kyle A [CMB-GCO]; Porcaro, Ken [CMB-GTS]; Waite, Lee [CMB-GTS]; Thind, Gurbir [CMB-GTS]
Subject: Lehman Brothers Addendum to the DCSA

Dear all,

Lehman Brothers Inc. has today executed the attached Deed (Schedule to the DCSA Custody Agreement) giving Citibank stronger rights over the custody assets.

With this executed, we will retain the strengthened lien over their proprietary accounts. There was a carve out for customer accounts (Section 1.3), however we retain the lien over these client assets for fees and admin expenses as well as being covered for those irrevocable transactions yet to be settled.

The originals are being sent to our attention tonight.

Kind regards,
Kate

Kate Lukas
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