

From: Fontana, Thomas [CMB-RISK] [0000109146@citigroup.com]
Sent: Saturday, September 13, 2008 7:24 AM
To: Evans, Richard CS [CMB-RISK]
Subject: Re: URGENT

I did phone. I got your voice message. I also phoned Brian and got his VM as well.

We ended up with \$996MM in our account and we did not make four payments of just over \$2.4B. They essentially ran their balances at Citi too late. I recommended we call the Fed for an extension of the Fed Wire, but Tom O choose not to do so. I think asking the Fed for 15 minutes would have been reasonable. I do not have the authority to call an extension.

So we have our \$2B deposit, plus another \$996MM in their DDA.

A lot of work being done today to assess alternatives should an acquiror not come together. I was on a call last night to almost midnight with Brian, Vikram, Ed Green, Havens, Forese and others. Brian has to be at the Fed at 9:00 today with Vikram.

Best regards,

Tom

Global Financial Institutions
Risk Management

Office: (212) 816-4986
Cell: (908) 577-2039
Home: (908) 665-0694

----- Original Message -----

From: Evans, Richard CS [CMB-RISK]
To: Fontana, Thomas [CMB-RISK]
Sent: Sat Sep 13 02:27:19 2008
Subject: Re: URGENT

Tom,

Can you phone me in such circumstances if you need an immediate response. Sorry not to reply in time, but I did not see the message straight away. So how did things end up?

R

----- Original Message -----

From: Fontana, Thomas [CMB-RISK]
To: Leach, Brian [CCC]; Kirchen, Karen [CMB-GCO]; Schwartz, Thomas [GWM-RISK]; Evans, Richard CS [CMB-RISK]
Sent: Fri Sep 12 23:11:31 2008
Subject: RE: URGENT

We only have until 6:15.

Best regards,

Tom

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-----Original Message-----

From: Fontana, Thomas [CMB-RISK]

Sent: Friday, September 12, 2008 6:06 PM

To: Leach, Brian [CCC]; Kirchen, Karen [CMB-GCO]; Schwartz, Thomas [GWM-RISK]; Evans, Richard CS [CMB-RISK]

Cc: Obermaier, Thomas [CMB-GTS]

Subject: URGENT

Importance: High

We have a \$880MM payment scheduled to go to JPM and do not have adequate balances assuming we hold aside the monies we think we need to ensure we are whole on Monday. I would fail the payment. Does anyone think otherwise?

Best regards,

Tom

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