

From: Kirchen, Karen [CMB-GCO] [0000053312@citigroup.com]
Sent: Friday, September 12, 2008 6:43 PM
To: Fontana, Thomas [CMB-RISK]
Subject: RE: URGENT

Thanks kk

-----Original Message-----

From: Fontana, Thomas [CMB-RISK]
Sent: Friday, September 12, 2008 6:43 PM
To: Kirchen, Karen [CMB-GCO]
Subject: RE: URGENT

They did not.

Best regards,

Tom

Global Financial Institutions
Risk Management

Office: (212) 816-4986
Cell: (908) 577-2039
Home: (908) 665-0694

-----Original Message-----

From: Kirchen, Karen [CMB-GCO]
Sent: Friday, September 12, 2008 6:42 PM
To: Fontana, Thomas [CMB-RISK]
Subject: RE: URGENT

They didn't ask for deposit - right? kk

-----Original Message-----

From: Fontana, Thomas [CMB-RISK]
Sent: Friday, September 12, 2008 6:41 PM
To: Fontana, Thomas [CMB-RISK]; Leach, Brian [CCC]; Kirchen, Karen [CMB-GCO]; Schwartz, Thomas [GWM-RISK];
Evans, Richard CS [CMB-RISK]
Cc: Obermaier, Thomas [CMB-GTS]
Subject: RE: URGENT
Importance: High

Fed Window closed. We ended up long in our Lehman DDA account \$996MM.
They failed a number of payments (3-4) totaling in excess of \$2.4B.

They attempted, or had no other choice, to manage their cash position too close today and the end result is that payments were made.

We still have our \$2B deposit. We held on to the deposit as we are aware of roughly \$1.5B in anticipated payments we have to make on Monday.

Best regards,

Tom

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Risk Management

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-----Original Message-----

From: Fontana, Thomas [CMB-RISK]
Sent: Friday, September 12, 2008 6:12 PM
To: Leach, Brian [CCC]; Kirchen, Karen [CMB-GCO]; Schwartz, Thomas [GWM-RISK]; Evans, Richard CS [CMB-RISK]
Subject: RE: URGENT

We only have until 6:15.

Best regards,

Tom

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Risk Management

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-----Original Message-----

From: Fontana, Thomas [CMB-RISK]
Sent: Friday, September 12, 2008 6:06 PM
To: Leach, Brian [CCC]; Kirchen, Karen [CMB-GCO]; Schwartz, Thomas [GWM-RISK]; Evans, Richard CS [CMB-RISK]
Cc: Obermaier, Thomas [CMB-GTS]
Subject: URGENT
Importance: High

We have a \$880MM payment scheduled to go to JPM and do not have adequate balances assuming we hold aside the monies we think we need to ensure we are whole on Monday. I would fail the payment. Does anyone think otherwise?

Best regards,

Tom

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