

From: Foskett, Christopher M [CMB-GBKG] [cf09147@imcnam.ssmb.com]  
Sent: Tuesday, September 09, 2008 2:02 PM  
To: Shedlin, Gary [CMB-GBKG]  
Subject: Fw: Lehman

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Sent from my BlackBerry Wireless Handheld

----- Original Message -----

From: Shedlin, Gary [CMB-GBKG]  
To: Foskett, Christopher M [CMB-GBKG]; Head, David [CMB-GBKG]  
Sent: Tue Sep 09 13:38:43 2008  
Subject: RE: Lehman

We are currently engaged by H&F on the potential acquisition of NB. Not sure how that interplays with this opportunity.

I have reached out on a number of occasions to offer help and have been roundly thanked for approach but told no. Not sure why you think they would be open now...but if you can get an audience, go for it.

We are also reaching out on behalf of a large RE investor to offer an idea.

-----Original Message-----

From: Foskett, Christopher M [CMB-GBKG]  
Sent: Tuesday, September 09, 2008 1:17 PM  
To: Shedlin, Gary [CMB-GBKG]; Head, David [CMB-GBKG]  
Subject: Fw: Lehman

Do you have any interest in getting involved to help Lehman. My sense is they are more open to adding a firm to source capital etc.....I am having regular dialogue with Ian Lowitt, CFO on their Q3 results and action plan.....given our operating and other credit exposure they have been open with us.....

Let me know if you want me to push the idea of bringing us in.....

Regards

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Sent from my BlackBerry Wireless Handheld

----- Original Message -----

From: Dickson, Tyler [CMB-ECM]  
To: Foskett, Christopher M [CMB-GBKG]; Forese, James A [CMB-GCM]  
Sent: Tue Sep 09 12:55:13 2008  
Subject: Re: Lehman

Yes

To date they have not been necessarily open to this

No monolines have used joint book runners to place their equity capital

No guarantees that we have silver bullet but know them well, particularly their capital raising team

Wieseneck runs DCM+ECM globally and used to work here

Also, have you connected with Shedlin?

Several months back I spoke with him about trying to help

Also, need to check conflicts in case representing buyside client on asset sale like Neuberger might be conflict

Tyler

----- Original Message -----

From: Foskett, Christopher M [CMB-GBKG]

To: Dickson, Tyler [CMB-ECM]; Forese, James A [CMB-GCM]

Sent: Tue Sep 09 12:50:47 2008

Subject: Lehman

Its obvious they need capital. They have been going alone in the effort. Do you have any interest in getting into a role to help ? I have been in touch with them and suspect they may be open to the idea.....

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