

From: Cornejo, Emil [emil.cornejo@lehman.com]. Sent: 9/9/2008 12:56 PM.
To: Tonucci, Paolo [paolo.tonucci@lehman.com].
Cc:
Bcc:
Subject: RE: citigroup.

Have a call into him already.

Emil F. Cornejo

LEHMAN BROTHERS

Emil F. Cornejo
Senior Vice President
Treasury
1301 Avenue of the Americas
New York, NY 10019

Phone: 212-320-4495
Fax: 212-520-0838
Email: emil.cornejo@lehman.com

>
> _____
> From: Tonucci, Paolo
> Sent: Tuesday, September 09, 2008 12:48 PM
> To: Cornejo, Emil; Boyle, Julie
> Subject: RE: citigroup
>
> Speak to Andrew Yeung about the gtee. We did something similar for JP
> so hopefully not an issue to have legal review and agree.
>
> _____
> From: Cornejo, Emil
> Sent: 09 September 2008 12:47
> To: Tonucci, Paolo; Boyle, Julie
> Subject: citigroup
>
>
> P, J,
>
> Just received call from Chris Foskett. Citi is requesting a guaranty
> of LBI with the right of set off to the \$2B deposit and will be
> forwarding the docs to me. I have suggested the possibility that we
> split the deposit between LBHI and LBI. We are currently have a \$3.4
> B intraday od. This request is coming down from John Havens and is a
> reaction to stock price decline. I told him that we do not give
> guarantees for LBI. but I will get back to them.
>
> FYI, calls have come in from BNY , UBS, Monte dei Paschi also. thanks

LBEX-AM 008563