Collateral Pledged to JPM for Intraday
As of 9/12/2008 EOB

			Chase				LBHI		
Collateral	Cusip	LBH Price	LBH MV	Price	Chase MV	Par	Product	Company	Date Pledged
Fannie	31400U2P6	99.00	1,001,131,286.76	100.00	1,001,300,000.00	1,001,300,000.00	CP	LBHI	Pledged 9/11/2008; replacing a maturing Fannie note
Fannie	31400U2J2	99.85	1,000,138,420.88	100.00	1,001,300,000.00	1,001,300,000.00	CP	LBHI	Pledged 9/11/2008; replacing a maturing Fannie note
Fannie	31400U2R2	99.00	1,000,115,387.00	100.00	1,001,100,000.00	1,001,100,000.00	CP	LBHI	Pledged 9/11/2008; replacing a maturing Fannie note
Fico	72649GAA1	100.00	920,021,482.73	100.00	1,035,000,000.00	1,035,000,000.00	ABS	LBHI	6/18/2008 - 8/8/2008 pledged by LBHI; 8/8/2008-8/12/2008 pledged by LBHI
Spinnaker	85207GAB8	97.00	709,222,644.37	97.00	698,065,849.10	1,384,000,000.00	ABS	LBHI	7/11/2008 - 8/8/2008 pledged by LBHI; 8/8/2008-8/12/2008 pledged by LBHI
Harrow	41315PAA4	100.00	1,362,500,000.00	100.00	1,362,500,000.00	1,362,500,000.00	ABS	LBHI	7/11/2008 - 8/8/2008 pledged by LBHI; 8/8/2008-8/12/2008 pledged by LBHI
Subtotal			5,986,744,692.37		5,098,165,849.10	8,783,900,000.00			
Kingsland	49647TAA0	101.17	971,283,600.84	101.15	971,088,000.16	960,000,000.00	ABS	LCPI	8/8/2008 to 08/29/2008 pledged by LBHI with $730 mil. moved back to LCPI on 9/2 with a collateral $16(prior) pledged
Fico	72649GAD3	100.00	49.86	n/a	n/a	490,500,000.00	ABS	LCPI	Physical securities held in custody at JPM prior to 9/22
Fico	72649GAE3	100.00	73.54	n/a	n/a	432,400,000.00	ABS	LCPI	Physical securities held in custody at JPM prior to 9/22
Fico	72649GAF8	100.00	24,600,000.00	n/a	n/a	246,000,000.00	ABS	LCPI	Physical securities held in custody at JPM prior to 9/22
Spinnaker	85207GAC2	100.00	169,700,000.00	n/a	n/a	169,700,000.00	ABS	LCPI	Physical securities held in custody at JPM prior to 9/22
Harrow	41315PAC0	100.00	270,500,000.00	n/a	n/a	270,500,000.00	ABS	LCPI	Physical securities held in custody at JPM prior to 9/22
Loan FMO	55J99MGT2	24.00	67,325,889.66	24.70	67,325,889.66	272,591,489.00	MTN	LCPI	Pledged as of 7/29 per B. Peck loc $177.4(from recorded in Chase TITAN
SASCO	78490VAA6	96.19	477,901,351.07	98.15	477,609,275.33	650,000,000.00	CMO	LCPI	As of 09/02/08 2,000,000,000 was pledged; on 09/27/08 1,450,000 was freeback with the street leaving 600,000 pledged
SASCO	78490VWC7	98.23	1,313,906,945.90	100	n/a	1,384,900,546.00	CMO	LCPI	Physical securities held in custody at JPM prior to 9/22
Delta Trends	WEBTG	11.76	19,956,556.79	-	0.00	637,956,251.00	Corp	LCPI	Pledged prior to 9/22
Cayman Partners	KB0BGP8N	100.12	173,075,759.75	100.10	173,059,635.43	172,876,141.00	Corp	LCPI	Pledged prior to 9/22
Cayman Partners	9HDCAXMAN	100.00	41,633,611.42	100.00	41,623,014.48	41,633,014.00	Corp	LCPI	Pledged prior to 9/22
Cayman Partners	KGA5GTTRX	100.12	78,292,877.99	100.10	78,243,588.15	78,192,596.00	Corp	LCPI	Pledged prior to 9/22
FID Supply	4H1R5AK3I	98.45	47,096,877.53	98.45	47,251,017.35	47,408,477.00	Corp	LCPI	Pledged prior to 9/22
Subtotal			3,916,688,017.50		3,537,223,390.06	3,633,791,490.00			
CASH		100.00	5,000,000,000.00	100.00	5,000,000,000.00	5,000,000,000.00	CASH	LBHI	9/12/2008; JPM debited from Lehman's account at JPM, account # 066 141 666
CASH		100.00	600,000,000.00	100.00	600,000,000.00	600,000,000.00	CASH	LBHI	9/11/2008; JPM debited from Lehman's account at JPM, account # 066 141 666
CASH		100.00	300,000,000.00	100.00	300,000,000.00	300,000,000.00	CASH	LBHI	9/12/2008; JPM debited from Lehman's account at JPM, account # 066 141 666
CASH		100.00	1,000,000,000.00	100.00	1,000,000,000.00	1,000,000,000.00	CASH	LBHI	9/9/2008; JPM debited from Lehman's account at JPM, account # 066 141 666
CASH		100.00	60,000,000.00	100.00	60,000,000.00	60,000,000.00	CASH	LBHI	3/14/2008; wired to JPM account # 2,000,013,994
Subtotal			6,960,000,000.00		6,960,000,000.00	6,960,000,000.00			
MMF		100.00	750,000,000.00	100.00	750,000,000.00	750,000,000.00	MMF	LBHI	Legal documents in establishing a lien signed on 9/8/2008
MMF		100.00	920,000,000.00	100.00	920,000,000.00	920,000,000.00	MMF	LBHI JK	FED
Subtotal			1,670,000,000.00		1,670,000,000.00	1,670,000,000.00			
GRAND TOTAL			18,232,932,834.87		16,767,194,967.06	19,017,691,490.00			

LBEX-AM 047008

CONFIDENTIAL TREATMENT REQUESTED BY
LEHMAN BROTHERS HOLDINGS, INC.