

**ALL TERMS REMAIN SUBJECT TO THE RULING OF THE U.S. BANKRUPTCY COURT\*\*\*****LEHMAN BROTHERS**  
**Executive Compensation Summary****Mark C. Malin**

Employee ID: 10012573

AWARD UNITS*								
Grant Date	Plan Description	Units Granted	Dividend Equivalents	Units Vested**	Units Unvested	Units Outstanding	Units Forfeited	Units Not Forfeited
December 10 , 2003	2003 MD Principal	14,709.06	784.94	7,747.00	7,747.00	15,494.00	0.00	15,494.00
December 10 , 2003	2003 MD Discount	6,303.88	336.50	0.00	6,640.38	6,640.38	0.00	6,640.38
December 09 , 2004	2004 MD Principal	14,335.76	643.96	7,489.86	7,489.86	14,979.72	0.00	14,979.72
December 09 , 2004	2004 MD Discount	6,143.90	275.85	0.00	6,419.75	6,419.75	0.00	6,419.75
November 30 , 2005	2005 MD Principal	16,507.94	606.00	0.00	17,113.94	17,113.94	0.00	17,113.94
November 30 , 2005	2005 MD Discount	7,074.82	259.75	0.00	7,334.57	7,334.57	0.00	7,334.57
December 08 , 2006	2006 MD Principal	17,850.52	528.28	0.00	18,378.80	18,378.80	0.00	18,378.80
December 08 , 2006	2006 MD Discount	7,650.22	226.40	0.00	7,876.62	7,876.62	0.00	7,876.62
December 07 , 2007	2007 MD Principal	22,844.93	470.52	0.00	23,315.45	23,315.45	0.00	23,315.45
December 07 , 2007	2007 MD Discount	9,790.68	201.65	0.00	9,992.33	9,992.33	0.00	9,992.33
						<b>127,545.56</b>	<b>0.00</b>	<b>127,545.56</b>

STOCK OPTIONS								
Grant Date	Description	Exercise Price	Options Granted	Options Outstanding	Options Exercisable	Current Expiration Date	Options Cancelled	Options Not Cancelled
December 10, 2003	2003 MD Options	\$35.6950	17,994	11,696	11,696	November 29, 2013	0	11,696
December 09, 2004	2004 MD Options	\$42.9000	19,570	19,570	19,570	November 29, 2014	0	19,570
				<b>31,266</b>	<b>31,266</b>		<b>0</b>	<b>31,266</b>

\*Award Units are those equity-based awards other than stock options, i.e. Restricted Stock Units, Conditional Equity Awards or Contingent Stock Awards, as applicable.

\*\*Units Vested refers to that portion of the award that has become vested and/or subject to limited conditions, as determined under the applicable plan documents.

\*\*\*AS A RESULT OF LEHMAN BROTHERS HOLDINGS INC.'S BANKRUPTCY FILING, THE TREATMENT OF ALL OUTSTANDING EQUITY AWARDS REMAIN SUBJECT TO SUCH PROCEEDING IN THE U.S. BANKRUPTCY COURT.

Data as of September 12, 2008

Prepared on January 14, 2010