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Cc: Scorecard Distribution [ScorecardDistribution@lehman.com]
Subject: Daily Balance Sheet and Disclosures Scorecard

> Attached please find the final daily balance sheet scorecard file for
> close of business 5/29/08. If anyone has any questions or there is any
> trouble opening the powerpoint from the following link please let me
> know. Thank you,
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https://live.lehman.com/go/LL/lehmanlive?url=/sites/MYD_25794/MyDocument/s/Balance%20Sheet%20and%20Disclosure%20Scorecard%20Q2'08%205.29.08v2.ppt

> Daily Highlights:

- > * The Firm Daily Net Balance Sheet is \$366B, down \$(11.7B). Net Balance Sheet is \$25B above quarter end target of \$342B Net.
- * Global Rates net balance sheet decreased (\$6.5B) with (\$3.4B) in Americas, (\$2.9B) in Europe and (\$0.2B) in Asia. The decrease in Americas was driven by sales of Treasury collateral and a reduction in Treasury fails. The decrease in Europe is coming from increased utilization of Repo 105.
- * HG Credit decreased \$(0.9B) due to short term trading.
- * Securitized Products ended down \$(1.1B) mainly due to an increase in repo activity in Europe.
- * Real Estate, down \$(0.8B), comments not available at this time.
- * Treasury declined \$(2.5B) predominantly due to a decrease of cash at banks.
- * The Gross Balance Sheet is down \$(10.0B) to \$745B from prior day. Gross Balance Sheet remains \$59B above new quarter end target of \$686B Gross.
- * As of May 28th total closed HY acquisition financing facilities

are \$11.3B (consisting of \$9.2B funded and \$2.1B unfunded). Contingent commitments are \$0.5B bringing the total to \$11.8B, which is down 34% from \$17.8B at Q1. The weighted average price of the HY portfolio is 90.9 versus 92.0 in Q1.

* Cash Capital usage was \$150.6B globally as of May 23rd. Holdings Cash Capital position is \$7.6B. Significant changes from the prior week driven by securitization, \$(3.0B), were partially offset by loan syndication, \$0.5B, LTD issuance, \$0.7B, and FX revaluations, \$0.6B.

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