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Sent: Tuesday, June 17, 2008 8:39 PM (GMT)
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Subject: BSTargetsQ308v8.ppt
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<<BSTargetsQ308v8.ppt>>

Here is a strawman target doc for Q3. Leverage is based on 10x net and 20x gross assuming no net income in Q3. Illiquid disclosure and repo 105 targets are proposed as well. Think we should budget a cost associated with moving less liquid assets for the quarter as well.

Regards,

Gerry