

From: O'Meara, Chris M (NY) [comeara@lehman.com]
Sent: Tuesday, June 17, 2008 8:40 PM (GMT)
To: Reilly, Gerard [greilly@lehman.com]; McDade, Bart [bmcdade@lehman.com];
Lowitt, Ian T [ilowitt@lehman.com]; Morton, Andrew J [amorton@lehman.com]
Subject: RE: BSTargetsQ308v8.ppt

A meeting is being set up to discuss this, this week. C

> _____
> From: Reilly, Gerard
> Sent: Tuesday, June 17, 2008 4:39 PM
> To: McDade, Bart; Lowitt, Ian T; Morton, Andrew J; O'Meara, Chris M
> (NY)
> Subject: BSTargetsQ308v8.ppt
>
> << File: BSTargetsQ308v8.ppt >>
>
> Here is a strawman target doc for Q3. Leverage is based on 10x net
> and 20x gross assuming no net income in Q3. Illiquid disclosure and
> repo 105 targets are proposed as well. Think we should budget a cost
> associated with moving less liquid assets for the quarter as well.
>
> Regards,
>
> Gerry