

From: Ratanghayra, Amberish [aratangh@lehman.com]
Sent: Tuesday, March 25, 2008 4:18 PM (GMT)
To: Calo, Jerry [jerry.calo@lehman.com]
Cc: Telmer, Colin [colin.telmer@lehman.com]; Rees, Huw [hrees@lehman.com]; Fleming, Dan (TSY) [dfleming@lehman.com]; Birney, Janet [jbirney@lehman.com]; Feraca, John [joferaca@lehman.com]
Subject: RE: Jerry: Danske Request on \$300mm MCO Facility

Jerry

Also checked with Dan. No issues from his side to what is being proposed. In regards to notifying BoNY, who should follow up?

Thanks
Amberish

-----Original Message-----

From: Feraca, John
Sent: Tuesday, March 25, 2008 10:24 AM
To: Ratanghayra, Amberish; Rees, Huw; Telmer, Colin
Cc: Calo, Jerry
Subject: RE: Jerry: Danske Request on \$300mm MCO Facility

Yes. Please proceed. We may need it for others as well. Do we also have to make sure BONY is ok with this?

-----Original Message-----

From: Ratanghayra, Amberish
Sent: Tuesday, March 25, 2008 10:04 AM
To: Rees, Huw; Telmer, Colin; Feraca, John
Cc: Calo, Jerry
Subject: RE: Jerry: Danske Request on \$300mm MCO Facility

Jerry

Do we need any further sign-offs on this?

Thanks
Amberish

Amberish Ratanghayra, CFA
Vice President - US Creditor Relations Group Lehman Brothers - Global
Treasury
1301 Avenue of the Americas, NY, NY 10019
Ph: (212) 320 4976 | Fax 646 758 3236
Cell: 917 887 6378
email:aratangh@lehman.com

-----Original Message-----

From: Rees, Huw
Sent: Tuesday, March 25, 2008 10:02 AM
To: Telmer, Colin; Ratanghayra, Amberish; Feraca, John
Cc: Calo, Jerry
Subject: RE: Jerry: Danske Request on \$300mm MCO Facility

I think it would be money well spent. If we deliver this for Danske it will help the overall relationship which will help protect the other lending lines -- principally \$800M CWL and \$1B repo lines

-----Original Message-----

From: Telmer, Colin
Sent: 25 March 2008 13:54
To: Ratanghayra, Amberish; Feraca, John; Rees, Huw
Cc: Calo, Jerry
Subject: RE: Jerry: Danske Request on \$300mm MCO Facility

If this keeps the Danske \$300mm then lets do it

Colin Telmer
Head of Lehman Brothers Treasury Risk Management Phone (212) 320-4978
Fax (646) 834-0720

-----Original Message-----

From: Ratanghayra, Amberish
Sent: Tuesday, March 25, 2008 9:47 AM
To: Feraca, John; Rees, Huw; Telmer, Colin
Cc: Calo, Jerry
Subject: FW: Jerry: Danske Request on \$300mm MCO Facility

John/Huw/Colin

Please see below - sub-prime can potentially be identified and non allocated to Danske. It will require a technology fix. Potentiall a one-day effort. Please provide your feedback

Thanks
Amberish

-----Original Message-----

From: Glanz, Eli
Sent: Tuesday, March 25, 2008 9:43 AM
To: Calo, Jerry; Hom, Michael C
Cc: Ratanghayra, Amberish; McDonald, Gregory; Wang, Roberto Y
Subject: RE: Jerry: Danske Request on \$300mm MCO Facility

This change would require one day of effort from WLT.

> -----Original Message-----

> From: Calo, Jerry
> Sent: Tuesday, March 25, 2008 9:05 AM
> To: Glanz, Eli; Hom, Michael C
> Cc: Ratanghayra, Amberish; McDonald, Gregory; Wang, Roberto Y
> Subject: RE: Jerry: Danske Request on \$300mm MCO Facility
>
> Needs to be added to the allocation screen in WLT, the same way
> delinquency is. I believe product type in WLT is actually sub-product
>
> type (ie. Subprime, scratch & dent, etc..).
>
> -----Original Message-----
> From: Glanz, Eli
> Sent: Tuesday, March 25, 2008 8:52 AM
> To: Calo, Jerry; Hom, Michael C
> Cc: Ratanghayra, Amberish; McDonald, Gregory; Wang, Roberto Y
> Subject: RE: Jerry: Danske Request on \$300mm MCO Facility
>
> What do you mean by "product type"?
>
> And what do you mean by adding it to the allocation? Do you want this
> field added to the allocation screens in WLT used by your team? Do you
>
> want it added to the file sent to BONY?
> Do you want WLT to apply some logic based on this product type?
>
> -eli
>
>> -----Original Message-----
>> From: Calo, Jerry
>> Sent: Tuesday, March 25, 2008 8:50 AM
>> To: Glanz, Eli; Hom, Michael C
>> Cc: Ratanghayra, Amberish; McDonald, Gregory; Wang, Roberto Y
>> Subject: FW: Jerry: Danske Request on \$300mm MCO Facility
>>
>> What type of effort would it be to add product type to our
> tri-party
>> allocation? Due to market condition our counterparties are very
>> concerned with loan quality.
>>
>> Thanks,
>>
>> Jerry
>>
>> -----Original Message-----
>> From: Ratanghayra, Amberish
>> Sent: Monday, March 24, 2008 8:01 PM
>> To: Calo, Jerry
>> Cc: Rees, Huw
>> Subject: Jerry: Danske Request on \$300mm MCO Facility
>>
>> Jerry
>>
>> In their existing short term resi wholeloan extendable facilities,
>> Danske bank have requested that we remove sub-prime. Can
> this be done?

