

From: Kettle, Graham [gkettle@lehman.com]
Sent: Friday, September 12, 2008 1:46 PM (GMT)
To: Kettle, Graham [gkettle@lehman.com]; Fleming, Dan (TSY) [dfleming@lehman.com]; Cash Management LBI/LBHI [cashmanagementlbi/lbhi@lehman.com]; Engel, Steven J [sengel@lehman.com]; Forsyth, David [dforsyth@lehman.com]; Funding and Forecasting [fundingandforecasting@lehman.com]; Lane, Andrew [andrew.lane@lehman.com]
Cc: Rees, Huw [hrees@lehman.com]; Cornejo, Emil [emil.cornejo@lehman.com]; Jones, Craig L [cljones@lehman.com]; Fielding, Stirling [sfieldin@lehman.com]
Subject: RE: Cash required in BONY value today

All

We have made the USD 120,000,000 payment out of LBHIUK today to BONY.

Andrew as discussed - please reimburse us today in the netts you agree with Funding and Forecasting

Regards

Graham

-----Original Message-----

From: Kettle, Graham
Sent: Friday, September 12, 2008 11:38 AM
To: Fleming, Dan (TSY); Cash Management LBI/LBHI; Engel, Steven J; Forsyth, David
Cc: Rees, Huw; Cornejo, Emil; Jones, Craig L; Fielding, Stirling
Subject: RE: Cash required in BONY value today

Dan

Its to collateralise all our BONY EMTN/ECP and warrant activity settling on Monday - As they will be releasing instructions into Euroclear today for value Monday it covers the intraday exposure they will have until they receive our funding on Monday.

Do you want me to call BONY ? Don't really want to set any bells ringing with them if we can

We expect to be able to withdraw the USD 120mm on Monday so we only have USD 50mm invested with them.

Regards

Graham

-----Original Message-----

From: Fleming, Dan (TSY)

Sent: Friday, September 12, 2008 11:18 AM

To: Kettle, Graham; Cash Management LBI/LBHI; Engel, Steven J; Forsyth, David

Cc: Rees, Huw; Cornejo, Emil; Jones, Craig L; Fielding, Stirling

Subject: Re: Cash required in BONY value today

STOP, any and all large critical USD payments need to go through me for approval.

Graham - what is this for, how quickly does it need to go and what are the consequences if it doesn't get there until around noon NY time.

----- Original Message -----

From: Kettle, Graham

To: Cash Management LBI/LBHI; Engel, Steven J; Forsyth, David

Cc: Rees, Huw; Cornejo, Emil; Jones, Craig L; Fleming, Dan (TSY);
Fielding, Stirling

Sent: Fri Sep 12 06:02:53 2008

Subject: Cash required in BONY value today

Anna/Maria

Please can you arrange to pay today ASAP USD 120,000,000.00 to:

The Bank of New York Mellon, New York ABA Number: 021-000-018 Account
Number: GLA/111-565 Account Name: IFU Debt Service Sub-Account Number:
141375 Sub-Account Name: LEHMAN BROTHERS HOLDINGS INC
Ref: Lehman Bros - Dpule

These funds will be invested in the BONY Drefus Cash Management Plus
Fund

Please can you provide the FED ref number ASAP

Many thanks

Regards

Graham

-----Original Message-----

From: gerry.barber@bnymellon.com [<mailto:gerry.barber@bnymellon.com>]

Sent: Friday, September 12, 2008 10:36 AM

To: Kettle, Graham

Cc: Rees, Huw; david.pule@bnymellon.com; david.s.bell@bnymellon.com;
terence.law@bnymellon.com

Subject: Collateral position

Good morning Graham,

To cover the intraday position for Monday could you please arrange for the credit of USD 120m (one hundred and twenty million) to your collateral account at the Bank of New York Mellon.

This will leave the total collateral position at USD 170m and thus provide sufficient headroom for any changes from fixings.

It would be preferable to have the funds in the account for today's opening in New York. In order to confirm receipt if you could also you please provide the Fed Reference number for this payment so I can trace the receipt in our systems.

Many thanks

Gerry

Pay to: The Bank of New York Mellon, New York ABA Number: 021-000-018
Account Number: GLA/111-565 Account Name: IFU Debt Service Sub-Account
Number: 141375 Sub-Account Name: LEHMAN BROTHERS HOLDINGS
Ref: Lehman Bros - DPule

(See attached file: Report for Lehman Issues - Invoices and disbursement_3PM_11092008.xls)

Gerry Barber, Vice President * The Bank of New York Mellon

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gerry.barber@bnymellon.com

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