

From: Azerad, Robert [RAzerad@lehman.com]
Sent: Saturday, June 7, 2008 4:32 PM (GMT)
To: Feraca, John [joferaca@lehman.com]; Tonucci, Paolo [paolo.tonucci@lehman.com]
Cc: Aprigliano, Sindy [Sindy.Liu@LEHMAN.COM]
Subject: RE: Disclosure info
Attach: 2008 Q2 v2.doc

John

This is what I sent to Investor Relations last night in preparation for the earnings release. To my knowledge, the only public information that will be released will be our liquidity pool (\$44.6 bn).

Robert

PS: Information in this memo contains very confidential information (e.g., about liquidity impact of a downgrade). Please do not circulate.

<<2008 Q2 v2.doc>>

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> From: Feraca, John
> Sent: Saturday, June 07, 2008 12:29 PM
> To: Tonucci, Paolo; Azerad, Robert
> Cc: Aprigliano, Sindy
> Subject: Disclosure info
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> Paolo/Robert
> Can I see any secured funding disclosure info you possibly prepare
> this weekend for Erin or a press release? Internally I want to make
> sure it foots to what we know or say to the likes of Fidelity and
> others as well as what internally others will ask me to validate.
> Available this weekend if you need me. 917 319 6327
>
> Thanks,
> JF