

From: Odenthal, Thomas [thomas.odenthal@lehman.com]
Sent: Wednesday, August 6, 2008 5:16 AM (GMT)
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Cc: Mitrokostas, Paul [pmitroko@lehman.com]; Chang, Eugene J [eugene.chang@lehman.com]
Subject: Fixed Income Hedging Document
Attach: Hedging FID Portfolio v7.ppt

Andy/Gerry,

Please find attached the next iteration of the Fixed Income Hedging document, which includes the updates discussed earlier today. Please let me know any further comments.

Mike/Ian,

Andy had asked me to forward you the attached document - describing FID's hedging approach and performance - for your review.

Thanks,
Thomas

<<Hedging FID Portfolio v7.ppt>>