

From: Jones, Craig L [cljones@lehman.com]
Sent: Thursday, July 31, 2008 2:09 PM (GMT)
To: Hraska, James W [JHraska@lehman.com]
Subject: RE: 5 B to Chase

No problem

>
> _____
> From: Hraska, James W
> Sent: Thursday, July 31, 2008 9:42 AM
> To: Jones, Craig L
> Subject: RE: 5 B to Chase
>
> Ok. When there are more meetings about the collat in the US and the
> use across the pond, timings etc can you loop me in. Thx a lot
>
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> _____
> From: Jones, Craig L
> Sent: Thursday, July 31, 2008 9:39 AM
> To: Hraska, James W
> Subject: RE: 5 B to Chase
>
> - Also we have pledged closer to \$8bn but Chase has taken an official
> lien over \$5bn which will be above and beyond what is required for
> NFE. I can give you an update afterward on the status of their
> intraday margining proposal. They have requested significantly more
> assets.
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> _____
> From: Hraska, James W
> Sent: Thursday, July 31, 2008 9:30 AM
> To: Jones, Craig L
> Subject: RE: 5 B to Chase
>
> Ok, thanks a lot
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> _____
> From: Jones, Craig L
> Sent: Thursday, July 31, 2008 9:29 AM
> To: Hraska, James W; Fleming, Dan (TSY)
> Subject: RE: 5 B to Chase
>
> Jim - I am on as well. Each time I spoke the JPM woman keeps on
> speaking over me. This is the Spruce, Freedom and other CLO
> collateral we pledged for the NFE. There is no haircut since it is
> pledged free.
>
> _____

> From: Hraska, James W
> Sent: Thursday, July 31, 2008 9:21 AM
> To: Fleming, Dan (TSY); Jones, Craig L
> Subject: 5 B to Chase
>
> Gents
> On a call with JPM now. They have ref 5 b in collat that was pledged
> to support the clearance business.
> Can you guys give me a bit of color on what was pledged, when, and the
> Hair cuts being applied to it?
>
> Thx
> Jim