

**From:** Lowitt, Ian T [ilowitt@lehman.com]  
**Sent:** Thursday, September 18, 2008 8:45 PM (GMT)  
**To:** Blackwell, Alastair [ablackwe@lehman.com]  
**Subject:** RE: First \$5 bn gone

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What do mean increase it at the end of the process; do you mean that the total repo with barcap becomes 15.8 + the 48 or so (what is the exact number) to take out the FED; so it goes up to 63.8 Ian

-----Original Message-----

From: Blackwell, Alastair  
Sent: Thursday, September 18, 2008 4:41 PM  
To: Lowitt, Ian T; Tonucci, Paolo  
Subject: Re: First \$5 bn gone

We're not unwinding. It was \$15.8bn last night We will increase it at the end of the process.

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----- Original Message -----

From: Lowitt, Ian T  
To: Blackwell, Alastair; Tonucci, Paolo  
Sent: Thu Sep 18 16:35:54 2008  
Subject: RE: First \$5 bn gone

Are we still papering the 18 bn repo with Barclays, or is that all part of the same transfer. Afraid that it is getting lost in the numbers.  
Ian

-----Original Message-----

From: Blackwell, Alastair  
Sent: Thursday, September 18, 2008 4:09 PM  
To: Tonucci, Paolo; Lowitt, Ian T  
Subject: RE: First \$5 bn gone

Gerard is deciding. Waiting for word from Bar Cap

-----Original Message-----

From: Tonucci, Paolo  
Sent: Thursday, September 18, 2008 4:07 PM  
To: Lowitt, Ian T  
Cc: Blackwell, Alastair  
Subject: First \$5 bn gone