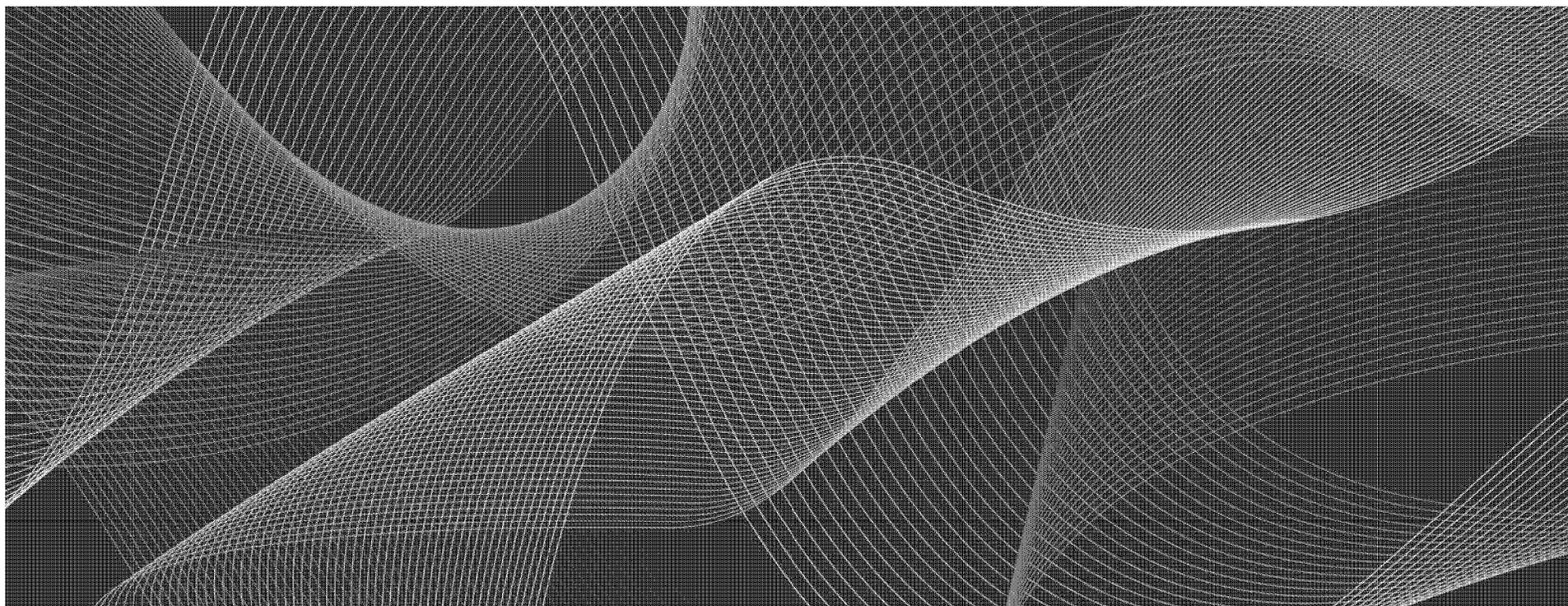


LEHMAN BROTHERS

Information as of 8/01 unless
otherwise indicated

Global Treasury

Global Liquidity MIS



Confidential Presentation

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Holdings Liquidity

Reported Liquidity Pool

LBHI Reportable Liquidity as of August 01, 2008			LBHI Reportable Liquidity as of July 31, 2008			DoD Changes		
<i>By Investments:</i>			<i>By Investments:</i>			<i>By Investments:</i>		
-Deposits/MMF			-Deposits/MMF			-Deposits/MMF		
-New York	18,504		-New York	3,229		-New York	15,275	
-London	<u>4,744</u>	23,247	-London	<u>698</u>	3,926	-London	<u>4,046</u>	19,321
-Boxed Inventory in LBHI		7,117	-Boxed Inventory in LBHI		7,558	-Boxed Inventory in LBHI		(442)
-Boxed Inventory in LBI			-Boxed Inventory in LBI			-Boxed Inventory in LBI		-
-Treasury Managed	1,130		-Treasury Managed	14,133		-Treasury Managed	(13,003)	
-Other	<u>2,341</u>	3,471	-Other	<u>2,137</u>	16,270	-Other	<u>204</u>	(12,799)
-Boxed Inventory in LBIE			-Boxed Inventory in LBIE			-Boxed Inventory in LBIE		
-Treasury Managed	-		-Treasury Managed	-		-Treasury Managed	-	
-Other	<u>4,573</u>	4,573	-Other	<u>10,596</u>	10,596	-Other	<u>(6,023)</u>	(6,023)
-Boxed Inventory in Storm		463	-Boxed Inventory in Storm		465	-Boxed Inventory in Storm		(2)
-Boxed Inventory in LBF		-	-Boxed Inventory in LBF		-	-Boxed Inventory in LBF		-
-Boxed Inventory in LBAH		38	-Boxed Inventory in LBAH		39	-Boxed Inventory in LBAH		(1)
-Boxed Inventory in LB Re UK 3 / Financing		294	-Boxed Inventory in LB Re UK 3 / Financing		302	-Boxed Inventory in LB Re UK 3 / Financing		(8)
-Boxed Inventory in Helsinki		-	-Boxed Inventory in Helsinki		-	-Boxed Inventory in Helsinki		-
Reportable Liquidity		<u>39,203</u>	Reportable Liquidity		<u>39,158</u>	Reportable Liquidity		<u>45</u>
<i>By Region:</i>			<i>By Region:</i>			<i>By Region:</i>		
-New York		29,091	-New York		27,057	-New York		2,034
-London		<u>10,112</u>	-London		<u>12,100</u>	-London		<u>(1,988)</u>
Reportable Liquidity		<u>39,203</u>	Reportable Liquidity		<u>39,158</u>	Reportable Liquidity		<u>45</u>

Sources & Uses Of Cash

	11-Jul	14-Jul	15-Jul	16-Jul	17-Jul	18-Jul	21-Jul	22-Jul	23-Jul	24-Jul	25-Jul	28-Jul	29-Jul	30-Jul	31-Jul	1-Aug	Period-to-date from May 30
BOD LBHI Liquidity Pool Position	40.3	40.2	39.5	38.6	38.2	38.6	40.1	40.1	38.0	39.1	39.7	40.1	39.5	39.0	39.7	39.2	43.0
Unsecured Facilities:																	
Chase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SMBC (JPY)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub total	-																
Secured Facilities:																	
SMBC (JPY)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Belmont (Conduit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fidelity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BGI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.0)
ABN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West LB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub total	-	(1.0)															
LTD Activity																	
LTD Settlements	-	0.0	0.0	-	-	0.3	-	0.0	-	-	0.0	-	0.0	0.0	0.0	0.0	6.7
LTD Maturities	(0.1)	(0.2)	(0.0)	(0.5)	(0.1)	(0.3)	(0.1)	(0.0)	(0.3)	(0.1)	(0.0)	(0.1)	(0.1)	(0.1)	(0.0)	(0.0)	(6.0)
Sub total	(0.1)	(0.2)	(0.0)	(0.5)	(0.1)	(0.0)	(0.1)	(0.0)	(0.3)	(0.1)	(0.0)	(0.1)	(0.1)	(0.1)	(0.0)	(0.0)	0.7
STD Activity																	
CP Issuance	2.1	2.3	2.1	2.0	2.0	1.7	1.8	1.9	2.3	1.7	2.1	1.9	1.7	1.9	1.3	1.8	97.8
Bank Loan drawdown	0.0	0.0	0.1	0.1	0.1	1.1	0.1	0.3	0.0	0.2	0.0	0.0	0.0	0.0	1.0	0.0	6.4
STD Maturities:																	
Short-Term BV notes	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	-	(0.3)
CP	(2.3)	(2.4)	(2.3)	(2.1)	(2.0)	(1.9)	(1.7)	(1.9)	(1.9)	(2.2)	(2.0)	(2.2)	(1.7)	(1.7)	(1.7)	(1.7)	(104.6)
Bank Loans	(0.0)	(0.0)	(1.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.0)	(0.2)	(0.0)	(0.0)	(0.0)	(1.0)	(0.0)	(6.6)
Letters of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub total	(0.3)	(0.1)	(1.3)	(0.1)	0.0	0.7	0.1	0.2	0.3	(0.3)	(0.1)	(0.3)	0.0	0.2	(0.4)	0.1	(7.3)
Loan Funding	(0.1)	(0.2)	0.5	-	1.5	(0.1)	0.1	(0.3)	0.2	-	1.3	(0.2)	0.3	0.2	(0.2)	0.4	8.2
Derivatives	0.4	(0.1)	(0.6)	(0.3)	(0.5)	0.2	0.1	(0.0)	0.2	(0.3)	(0.1)	(0.2)	(0.5)	0.3	0.4	0.1	(5.1)
Intercompany funding																	
Intercompany funding	(0.1)	0.3	0.9	-	(0.3)	(0.4)	0.5	(2.5)	-	1.1	0.1	(0.2)	-	0.3	-	(0.1)	1.0
Capital injection/repatriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.5
Sub total	(0.1)	0.3	0.9	-	(0.3)	(0.4)	0.5	(2.5)	-	1.1	0.1	(0.2)	-	0.3	-	(0.1)	1.4
ABCP Investment	-	-	-	-	-	0.7	(0.3)	0.6	-	-	(0.7)	0.7	-	(0.2)	-	-	1.8
Other	0.0	(0.4)	(0.3)	0.4	(0.3)	0.4	(0.3)	(0.0)	0.7	0.2	(0.1)	(0.3)	(0.3)	(0.1)	(0.3)	(0.5)	(2.5)
EOD LBHI Liquidity Pool Position	40.2	39.5	38.6	38.2	38.6	40.1	40.1	38.0	39.1	39.7	40.1	39.5	39.0	39.7	39.2	39.2	39.2
Outstanding CP balance	4.5	4.5	4.2	4.1	4.2	4.0	4.0	4.0	4.3	3.9	4.0	3.7	3.8	4.0	3.5	3.7	

Q3 Holdings' Liquidity Projection

<i>\$billions</i>	1-Aug	31-Jul	Variance	
Liquidity Pool	39.2	39.2	0.0	
<i>Includes CP Balance</i>	3.7	3.5	0.1	
<i>ST & LT Debt:</i>				
LTD Settlements	0.1	0.1	(0.0)	
LTD Maturities	(2.3)	(2.3)	0.0	Based on expected life
LTD Buybacks	(1.1)	(1.1)	(0.0)	
CP Maturities	(2.4)	(2.3)	(0.1)	
Bank Loan Maturities	(1.2)	(1.2)	(0.0)	
Certificates Maturities	(0.3)	(0.3)	-	
Other STD Maturities	(0.2)	(0.2)	-	Incl. \$(0.1)bn LC
CP Issuance (\$3.0bn target at the end of Q3)	1.7	1.7	-	
Total ST & LT Debt Maturity	(5.8)	(5.6)	(0.2)	
<i>US Securitizations:</i>				
Freedom CLO unwind	1.5	1.5	-	H. Domenici
Total US Securitizations	1.5	1.5	-	
<i>European Securitizations:</i>				
Irish Mortgages	0.2	0.2	-	C. Goldband
Dutch Mortgages	0.2	0.2	-	C. Goldband
Thalia CLO termination	(0.2)	(0.2)	-	
Thalia 2 CLO	0.6	0.6	-	C. Goldband
Total European Securitizations	0.9	0.9	-	
<i>Business Activity:</i>				
Loan transfers to BH	0.9	0.9	-	C. Goldband
Funding on Booz Allen	-	-	-	Closed on 31-Jul
Pine collateralization	(0.2)	(0.2)	-	
Derivative margin	0.2	-	0.2	
7th Avenue note repo to BH	1.0	1.0	-	H. Domenici
HG/HY loan sales	1.1	1.1	-	
Real Estate loan sales	1.3	1.3	-	
Europe Residential Mortgage sales	0.5	0.5	-	
Ospraie sale	0.1	0.1	-	R. Azerad
Total Business Activity	4.9	4.7	0.2	
<i>Other Activity:</i>				
Fenway ABCP	(0.2)	(0.7)	0.5	
LBB dividend payment	-	-	-	
LBB subdebt repayment	-	-	-	
LBIE Capital Repatriation	1.0	1.0	-	C. Pellerani
Total Other Activity	0.8	0.3	0.5	
Q3 Liquidity Projection	41.5	40.9	0.6	
<i>Includes CP balance</i>	3.0	3.0		
Potential Liquidity Generation	0.8	0.8		\$0.8bn LBI I/C paydown
CC reduction in LBHI required to reach \$45 billion target	2.7	3.3		
Q3 Liquidity Target	45.0	45.0		

Liquidity Pool / MCO / CC Projections

		Q2 '08												Q3
		30-May	1-Aug	4-Aug	5-Aug	6-Aug	7-Aug	8-Aug	11-Aug	12-Aug	13-Aug	14-Aug	15-Aug	Forecast
BOD	Liquidity Pool	43.0	39.2	39.2	37.4	37.2	37.1	36.1	36.0	35.8	35.7	35.7	35.7	39.2
	MCO Surplus	7.3	7.6	7.1	7.0	6.8	6.8	6.8	6.8	6.7	6.7	6.7	6.6	7.6
	Cash Capital Surplus	11.2	11.8	11.3	11.2	11.0	11.0	11.0	10.9	10.9	10.8	10.8	10.8	11.8
Short-term Cash Flow														
	Commercial Papers	(2.8)	0.1	(1.7)	(0.0)	(0.1)	(0.0)	(0.0)	(0.1)	(0.0)	-	(0.0)	(0.1)	(2.3)
	Bank Loans	(0.1)	0.0	(0.0)	-	-	-	-	-	-	-	-	(1.2)	(1.2)
	Short-Term BV notes	(0.0)	-	(0.0)	(0.0)	(0.0)	(0.0)	-	(0.0)	(0.0)	(0.0)	-	(0.0)	(0.1)
	Certificates/Warrants	(0.6)	-	-	-	-	-	-	-	-	-	-	-	(0.3)
	Short-Term Secured Facilities	0.6	-	-	-	-	-	-	-	-	-	-	-	-
	Letters of Credit	-	-	-	-	-	-	-	(0.1)	-	-	-	-	(0.1)
	Hot Money	(0.4)	-	-	-	-	-	-	-	-	-	-	-	-
	Sub total	(3.2)	0.1	(1.8)	(0.0)	(0.1)	(0.0)	(0.0)	(0.2)	(0.0)	(0.0)	(0.0)	(1.3)	(4.0)
Long-term Cash Flow														
Forecasted:														
	Long-Term Debt	(0.0)	(0.0)	(0.2)	(0.0)	(0.0)	(1.0)	(0.0)	(0.0)	(0.0)	0.0	(0.0)	0.0	(2.2)
	Bank Facilities	0.4	-	-	-	-	-	-	-	-	-	-	-	-
	Loan Syndication	0.3	0.4	-	-	-	-	0.1	-	-	-	-	-	4.3
	Loan Securitization	-	-	-	-	-	-	-	-	-	-	-	2.3	2.5
	Loan Funding	-	-	-	-	-	-	-	-	-	-	-	(0.4)	(0.4)
	Derivatives	(0.5)	0.1	0.2	-	-	-	-	-	-	-	-	-	0.3
	Capital Injection/Repatriation	-	-	-	-	-	-	-	-	-	-	-	-	1.0
	Intercompany Funding	1.2	(0.1)	-	-	-	-	-	-	-	-	-	-	(0.1)
	Other	0.2	(0.0)	-	-	-	-	-	-	-	-	-	-	0.8
	Sub total	1.5	0.4	0.0	(0.0)	(0.0)	(1.0)	0.1	(0.0)	(0.0)	0.0	(0.0)	1.9	6.2
Not Forecasted:														
	LTD Buybacks	-	(0.0)	(0.0)	(0.2)	-	-	(0.2)	-	-	-	-	(0.3)	(1.1)
	Bank Facilities	1.8	-	-	-	-	-	-	-	-	-	-	-	-
	Loan Syndication	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loan Securitization	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loan Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivatives	-	-	-	-	-	-	-	-	-	-	-	-	-
	Capital Injection/Repatriation	0.8	-	-	-	-	-	-	-	-	-	-	-	-
	Intercompany Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other	0.7	(0.5)	-	-	-	-	-	-	-	-	-	-	(0.5)
	Sub total	3.3	(0.5)	(0.0)	(0.2)	-	-	(0.2)	-	-	-	-	(0.3)	(1.6)
Change in CC/MCO Projections														
Sources:														
	LTD Issuance - Pending Settlements	0.0	-	-	-	-	-	-	-	-	-	-	-	-
	Bank Facilities	0.4	-	-	-	-	-	-	-	-	-	-	-	-
	Loan Syndication	-	-	-	-	-	-	0.1	-	-	-	-	-	3.9
	Loan Securitization	-	-	-	-	-	-	-	-	-	-	-	2.3	2.5
	Capital Repatriation	-	-	-	-	-	-	-	-	-	-	-	-	1.0
	Other	0.2	-	-	-	-	-	-	-	-	-	-	-	0.8
	Sub total	0.6	-	-	-	-	-	0.1	-	-	-	-	2.3	8.2
Outflows:														
	LTD roll into Current Portion	(0.0)	(0.0)	(0.0)	-	(0.0)	(0.0)	(0.0)	(0.1)	(0.0)	(0.0)	(0.0)	(0.3)	(2.0)
	Bank Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loan Funding	-	-	-	-	-	-	-	-	-	-	-	(0.2)	(0.2)
	Capital Injection	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub total	(0.0)	(0.0)	(0.0)	-	(0.0)	(0.0)	(0.0)	(0.1)	(0.0)	(0.0)	(0.0)	(0.4)	(2.1)
EOD	Liquidity Pool	44.6	39.2	37.4	37.2	37.1	36.1	36.0	35.8	35.7	35.7	35.7	36.1	39.7
	MCO Surplus	11.2	7.1	7.0	6.8	6.8	6.8	6.8	6.7	6.7	6.7	6.6	8.3	12.1
	Cash Capital Surplus	15.0	11.3	11.2	11.0	11.0	11.0	10.9	10.9	10.8	10.8	10.8	12.4	16.2

Maturity Profile

Current Portion Schedule as of 07/25/08											
QTR	QTR Ending	Current Portion + Maturities (Contractual)					Current Portion + Maturities (Expected)				
		Debt Maturing	Roll Into Current Portion*	FX/OTI	Net Change In Current Portion	Current Portion Balance	Debt Maturing	Roll Into Current Portion*	FX/OTI	Net Change In Current Portion	Current Portion Balance
Q1-Actual	2/29/2008	-7,768	9,508	-452	1,740	19,488	-6,888	9,448	80	2,640	24,382
Q2-Actual	5/30/2008	-7,263	9,963	94	2,794	21,856	-6,512	9,445	-1,712	1,221	25,566
Q3-Forecast	8/29/2008	-4,492	4,865	25	396	22,253	-4,770	5,171	34	435	26,001
Q4-Forecast	11/29/2008	-4,344	5,653	1,309	23,562	23,562	-5,364	5,810	0	456	26,456
FY 2008 TOTAL		-23,865	30,008	-333	5,790	23,562	-23,351	29,883	-1,616	4,533	26,456
Q1-Forecast	2/29/2009	-5,676	3,875	0	-1,797	21,765	-6,619	3,907	0	-2,712	23,744
Q2-Forecast	5/31/2009	-7,681	6,117	0	-1,564	20,201	-8,428	6,673	0	-1,754	21,950
Q3-Forecast	8/31/2009	-4,577	3,590	0	-988	19,213	-4,828	3,875	0	-953	21,037
Q4-Forecast	11/30/2009	-5,678	2,159	0	-3,489	15,724	-5,515	2,430	0	-3,085	17,951
FY 2009 TOTAL		-23,612	15,774	0	-7,038	16,724	-21,350	16,681	0	-1,669	17,951

Period	Period Ending	Current Portion + Maturities (Contractual)					Current Portion + Maturities (Expected)				
		Debt Maturing	Roll Into Current Portion*	FX/OTI	Net Change In Current Portion	Current Portion Balance	Debt Maturing	Roll Into Current Portion*	FX/OTI	Net Change In Current Portion	Current Portion Balance
0	7/25/2008					22,092					22,092
1	7/31/2008	-60	839		779	22,871	-240	880		640	26,385
Month End	7/31/2008	-60	839	0	779	22,871	-240	880	0	640	26,385
2	8/1/2008	0	0		0	22,871	0	0		0	26,385
3	8/5/2008	-1,024	13		-1,012	21,859	-1,215	56		-1,160	25,236
4	8/15/2008	-518	374		-144	21,715	-466	493		-337	25,573
5	8/22/2008	-430	1,186		757	22,472	-527	1,225		698	26,272
6	8/29/2008	-339	121		-219	22,253	-485	214		-271	26,001
Month End	8/29/2008	-2,311	1,694	0	-221	22,253	-2,310	1,934	0	-384	26,001
7	9/5/2008	-20	92		-28	22,346	-80	452		371	26,372
8	9/12/2008	-93	49		-44	22,302	-508	125		-384	25,988
9	9/19/2008	-62	35		-27	22,274	-138	162		44	26,031
10	9/26/2008	-825	172		-653	21,621	-900	178		-722	25,310
11	9/30/2008	-37	103		66	22,103	-22	474		452	25,710
Month End	9/30/2008	-1,036	688	0	-150	22,103	-1,703	1,412	0	-291	25,710
12	10/3/2008	-10	10		0	22,103	-19	4		-15	25,706
13	10/10/2008	-32	134		102	22,205	-76	102		26	25,732
14	10/17/2008	-126	93		-33	22,172	-179	73		-106	25,626
15	10/24/2008	-1,006	143		-863	21,309	-1,065	24		-1,041	24,605
16	10/31/2008	-72	315		243	21,546	-189	211		22	24,690
Month End	10/31/2008	-1,249	692	0	-557	21,546	-1,504	485	0	-1,020	24,690
17	11/7/2008	-509	377		-132	21,414	-518	377		-141	24,549
18	11/14/2008	-46	2,100		2,053	23,468	-126	2,069		1,943	26,492
19	11/21/2008	-134	1,370		1,236	24,704	-317	1,317		1,000	27,683
20	11/28/2008	-1,368	226		-1,142	23,562	-1,396	159		-1,237	26,456
Month End	11/28/2008	-2,057	4,073	0	2,016	23,562	-2,762	3,922	0	-740	26,456
21	12/5/2008	-404	209		-195	23,367	-396	179		-218	26,239
22	12/12/2008	-66	79		23	23,390	-98	122		24	26,262
23	12/19/2008	-345	363		8	23,398	-324	324		56	26,206
24	12/26/2008	-1,993	114		-1,879	21,519	-2,029	124		-1,906	24,300
25	1/2/2009	-194	132		-62	21,457	-149	131		-18	24,183
Month End	12/31/2008	-2,991	886	0	-2,105	21,457	-3,153	879	0	-2,273	24,183
26	1/2/2009	0	0		0	21,457	-127	3		-124	24,059
27	1/9/2009	-33	94		62	21,519	-205	108		-97	23,962
28	1/16/2009	-493	125		-368	21,151	-483	63		-420	23,538
29	1/23/2009	-905	95		-810	20,341	-943	64		-879	22,669
30	1/30/2009	-113	1,877		1,763	22,104	-196	1,885		1,689	24,677
Month End	1/30/2009	-1,544	2,191	0	647	22,104	-1,628	2,322	0	494	24,677
31	2/6/2009	-239	108		-131	22,068	-274	99		-175	24,502
32	2/13/2009	-143	219		76	22,132	-145	215		70	24,649
33	2/20/2009	-199	145		-54	22,078	-226	116		-110	24,539
34	2/27/2009	-559	246		-313	21,765	-594	199		-795	23,744
Month End	2/27/2009	-1,140	601	0	-539	21,765	-1,639	705	0	-933	23,744
35	3/6/2009	-284	1,070		786	22,551	-512	1,098		586	24,132
36	3/13/2009	-734	284		-450	22,100	-249	336		87	23,219
37	3/20/2009	-340	183		-157	21,943	-406	642		236	23,650
38	3/27/2009	-3,044	226		-2,818	19,126	-3,097	241		-2,856	20,803
39	3/31/2009	-93	130		37	19,163	-97	102		5	20,808
Month End	3/31/2009	-4,865	1,893	0	-2,972	19,163	-4,757	1,821	0	-2,936	20,808
40	4/3/2009	-1,268	6		-1,262	17,901	-1,245	44		-1,201	19,607
41	4/10/2009	-65	125		59	18,020	-81	63		-18	19,589
42	4/17/2009	-167	153		-34	17,986	-173	516		342	19,932
43	4/24/2009	-60	84		24	18,010	-434	24		-410	19,521
44	4/30/2009	-162	115		-68	17,942	-193	632		439	19,960
Month End	4/30/2009	-1,703	462	0	-1,221	17,942	-2,127	1,278	0	-848	19,960
45	5/1/2009	4	4		0	17,938	0	0		0	19,960
46	5/8/2009	-219	138		-80	17,858	-229	158		-70	19,858
47	5/15/2009	-89	635		547	18,405	-152	279		127	20,085
48	5/22/2009	-927	173		-754	17,651	-915	178		-738	19,347
49	5/29/2009	-244	2,795		2,550	20,201	-242	2,885		2,642	21,990
Month End	5/29/2009	-1,462	3,741	0	2,279	20,201	-1,544	3,574	0	2,030	21,990
50	6/5/2009	-715	507		-207	19,993	-706	603		-103	21,887
51	6/12/2009	-66	190		124	20,127	-89	160		71	22,008
52	6/19/2009	-175	139		-36	20,092	-139	195		56	22,064
53	6/26/2009	-206	321		115	20,207	-193	95		-99	21,965
54	6/30/2009	-199	89		-109	20,107	-161	89		-72	21,893
Month End	6/30/2009	-1,341	1,247	0	-94	20,107	-1,238	1,141	0	-97	21,893
55	7/3/2009	-48	17		-31	20,076	-57	18		-39	21,854
56	7/10/2009	-90	56		-34	20,043	-97	102		45	21,898
57	7/17/2009	-131	392		261	20,304	-153	437		284	22,182
58	7/24/2009	-93	62		-31	20,313	-92	66		-26	22,179
Month End	7/31/2009	-539	919	0	381	20,394	-590	932	0	42	22,221
59	7/31/2009	-1,160	1,447		287	20,394	-1,249	1,577		328	22,221
60	8/7/2009	-13	79		66	20,460	-90	38		-52	22,168
61	8/14/2009	-92	26		-66	20,394	-121	62		-59	22,110
62	8/21/2009	-1,458	74		-1,384	19,012	-1,621	1,021		-600	21,639
63	8/28/2009	-131	25		-105	19,576	-220	14		-205	21,434
64	8/31/2009	-382	19		-363	19,213	-319	13		-307	21,037
Month End	8/31/2009	-2,076	895	0	-1,181	19,213	-2,341	1,157	0	-1,184	21,037
65	9/4/2009	-6	0		-6	19,207	-34	0		-34	21,002
66	9/11/2009	-27	89		62	19,249	-119	34		-85	20,958
67	9/18/2009	-67	20		-38	19,212	-194	43		-151	20,817
68	9/25/2009	-172	143		-29	19,183	-168	173		-95	20,737
69	9/30/2009	-520	76		-444	18,739	-489	104		-385	20,402
Month End	9/30/2009	-782	308	0	-474	18,739	-1,005	371	0	-634	20,402
70	10/2/2009	-10	4		-6	18,733	-14	2		-12	20,400
71	10/9/2009	-134	57		-77	18,656	-103	57		-45	20,355
72	10/16/2009	-93	318		224	18,880	-68	375		305	20,660
73	10/23/2009	-134	247		112	19,003	-81	277		196	20,855
Month End	10/30/2009	-318	438	0	120	19,122	-215	480	0	246	21,101
74	10/30/2009	-690	1,073		383	19,505	-685	1,163		608	21,711
75	11/6/2009	-376	60		-317	18,806	-374	57		-316	20,784
76	11/13/2009	-2,102	19		-2,083	16,723	-2,073	70		-2,003	18,783
77	11/20/2009	-1,362	15		-1,347	15,376	-1,310	40		-1,269	17,514
78	11/27/2009	-228	42		-186	15,189	-164	41		-123	17,391
79	11/30/2009	-136	33		-103	15,086	-107	60		-47	17,344
Month End	11/30/2009	-4,206	808	0	-3,398	15,724	-4,025	876	0	-3,149	17,951
80	12/4/2009	-77	23		-54	15,670	-77	17		-60	17,899
TOTAL		-30,403	23,992	0	-6,412	16,670	-33,350				

Cash Capital – 7/25 Reporting Period

In Item	Friday, July 25, 2008					WOW Jul-25 vs. Jul-18								
	LB/L	LB/E	Other Eur Reg Entry	LB/I	LOTC	LB/H	Adjusted Total (note 7)	LB/L	LB/E	Other Eur Reg Entry	LB/I	LOTC	LB/H	Adjusted Total
Summary:														
LTD	-	83	730	460	-	108,978	110,251	-	-	-	-	-	-	(885)
LTD - Gross-up for Self-Funding Trades	-	-	-	-	-	87	87	-	-	-	-	-	-	(4)
Equity	776	7,492	(56)	6,414	207	23,928	35,322	-	-	-	-	-	-	(1,352)
Traditional OC Sources	776	7,576	674	4,874	207	131,963	146,669	-	-	-	-	-	-	(2,241)
LBI Investment in Unregulated Subs	-	-	-	(1,341)	-	1,341	-	-	-	-	-	-	-	-
Intercompany Funding from Holdings	-	-	-	-	250	-	-	-	-	-	-	-	-	-
Intercompany/Subsidiary	754	10,575	(989)	6,550	250	-	-	14	-	-	-	-	-	-
Reg-T Margin	-	-	-	3,100	-	-	-	-	-	-	(184)	-	-	-
Diwren Dumba Facility	-	-	-	-	-	800	800	-	-	-	-	-	-	-
Diwren DRBC Facility	-	-	-	-	-	800	800	-	-	-	-	-	-	(4)
Diwren Chase Committed Facility	-	-	-	-	-	93	93	-	-	-	-	-	-	(1)
Diwren State Street Bank Facility	-	-	-	-	-	1,000	1,000	-	-	-	-	-	-	-
Diwren Treasury Credit	-	-	-	-	-	1,300	1,300	-	-	-	-	-	-	(400)
Diwren RACERS Facility	-	-	-	-	-	5,000	5,000	-	-	-	-	-	-	-
Diwren Divotier Facility	-	-	-	-	-	308	308	-	-	-	-	-	-	-
Diwren Media Facility	-	-	-	-	-	878	878	-	-	-	-	-	-	-
Secured Extraordinary Facilities	-	-	1,884	-	-	1,415	2,708	-	-	-	-	-	-	-
Total Summary	1,470	18,161	1,609	13,181	487	144,928	175,188	14	-	(184)	-	-	(2,446)	(2,446)
Item														
CEO	-	208	-	0	-	3,390	3,797	-	22	-	(9)	-	-	(112)
COMMODITIES TRADING	-	8	-	5	-	1,922	1,935	-	-	-	(8)	-	-	(277)
COM ABS	-	-	-	-	-	198	188	-	-	-	-	-	-	(49)
EUROPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FID CORPORATE	77	2,004	-	1,906	-	1,401	5,389	29	172	-	113	-	-	(97)
FORN EXCHANGE	-	402	-	22	-	973	1,399	-	66	-	(7)	-	-	249
GLOBAL RATES	340	5,275	-	937	-	1,475	8,330	-	151	-	(12)	-	-	(208)
HIGH GRADE CREDIT	106	809	-	1,074	-	916	2,594	(3)	146	-	(105)	-	-	(2)
HIGH YIELD	4	236	81	737	-	3,393	6,459	(6)	-	(6)	(15)	-	-	(1,853)
LEVERAGED FINANCE	-	-	-	-	-	456	456	-	-	-	-	-	-	(5)
MANICIPALS	-	21	-	200	-	666	887	-	-	-	(28)	-	-	(6)
OTHER BANKING	-	-	-	-	-	3,348	2,348	-	-	-	-	-	-	(88)
PROP TRADING	-	-	-	-	-	697	697	-	-	-	-	-	-	(233)
REAL ESTATE	603	45	145	140	-	34,416	35,349	-	11	3	(4)	-	-	(3,094)
SALES/RESEARCH/ADVMN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SECURITIZED PRODUCTS	59	594	62	1,386	-	11,575	13,677	1	16	(1)	(36)	-	-	(190)
Non-Over Rate Ensembles	-	-	-	-	-	250	250	-	-	-	-	-	-	-
Bankloan and sub-adv	-	-	-	-	-	1,734	1,734	-	-	-	-	-	-	-
Bankloan+LBI Box	-	-	-	2,122	-	-	2,122	-	-	-	660	-	-	660
Total FID	1,212	9,993	287	8,691	-	69,988	89,623	(18)	586	(5)	599	-	(3,028)	(3,028)
AMERICAS CASH	-	-	-	85	-	4	89	-	-	-	(1)	-	-	1
ASIA CASH	66	178	-	-	-	188	432	1	12	-	-	-	-	7
CONVERTIBLES PRODUCT	-	390	-	199	-	238	238	-	132	-	115	-	-	(9)
EQUITIES CORPORATE	15	1,478	-	702	-	1,335	3,530	0	6	-	71	-	-	(103)
EQUITIES SUPPORT	-	6	-	-	-	-	6	-	4	-	-	-	-	(4)
EQUITY STRATEGIES	-	144	-	254	-	275	674	-	1	1	1	-	-	33
EUROPE CASH	-	252	-	10	-	25	287	-	3	-	-	-	-	(1)
EMVBT DRIVEN	-	-	-	11	-	1	12	-	(4)	-	-	-	-	(6)
GLOBAL PORTFOLIO	81	189	-	1	-	41	312	(6)	17	-	(1)	-	-	38
VOLATILITY AMERICAS	-	6	-	769	147	139	1,041	-	5	-	(3)	(51)	-	(180)
VOLATILITY ASIA	36	539	-	21	-	1,731	2,536	(7)	(81)	-	(1)	-	-	20
VOLATILITY EUROPE	-	668	-	176	-	2,204	3,048	-	(20)	-	(1)	-	-	48
Non Treasury Extra-adv	-	-	-	-	-	14	14	-	-	-	-	-	-	-
Bankloan	-	-	-	-	-	-	463	-	-	-	-	-	-	-
Bankloan+LBI Box	-	-	-	463	-	-	463	-	-	-	(175)	-	-	(175)
Total EQ	198	3,789	-	2,491	147	5,946	13,778	(12)	76	-	6	(51)	(119)	(109)
CLEARING AND EXECUTION	-	0	-	0	-	1	1	-	0	-	(9)	-	-	0
EQUITY FINANCING	348	1,056	-	246	-	20	1,669	(21)	199	-	173	-	-	(28)
EQUITY SYNTHESIS	-	516	-	304	14	602	1,436	-	42	-	42	-	-	19
FID FUTURE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIDM FINANCING	1	938	-	85	-	863	1,887	(6)	312	-	2	-	-	(63)
GENERALIST PRIME SVCS COR	-	-	-	-	-	175	228	-	(6)	-	0	-	-	14
STRUCTURED TRANSACTIONS	-	58	-	0	-	-	58	-	(6)	-	0	-	-	13
Bankloan+LBI Box	-	-	-	96	-	-	96	-	-	-	(10)	-	-	(10)
Total CMPS	349	2,669	-	731	14	1,661	6,316	(21)	563	-	116	-	(69)	89
ALTERNATIVES	-	-	-	1	-	6	7	-	-	-	(9)	-	-	(9)
ASSET MANAGEMENT PRINCIPAL INV	-	-	301	132	-	2,344	2,677	-	(9)	-	(9)	-	-	1
ASSET MGMT ADMINISTRATION	-	-	-	0	-	0	0	-	-	-	0	-	-	(9)
EMD CORPORATE	-	-	-	-	-	510	510	-	-	-	-	-	-	-
EMV EQUITY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EMV FIXED INCOME	-	-	-	-	-	131	131	-	-	-	-	-	-	-
EMV SUPPORT	-	-	-	-	-	106	106	-	-	-	-	-	-	-
HEMBERGER BERGMAN PRIV ASST MGT	-	-	-	0	-	2	2	-	-	-	(9)	-	-	0
PRM ASSET MGMT INTRA INV ELIM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PRM PRE-ALLOCATED	-	0	-	83	-	2	85	-	(9)	-	(2)	-	-	2
PRIVATE EQUITY	-	-	-	-	-	4,991	4,991	-	-	-	-	-	-	6
Bankloan+LBI Box	-	-	-	6	-	-	6	-	-	-	(2)	-	-	(5)
Total IMD	0	381	223	-	7,992	8,516	-	(9)	(9)	(4)	(4)	-	8	4
DIRECT PRINCIPAL INVESTMENTS	-	-	-	475	-	830	1,305	-	-	-	0	-	-	(23)
GLOBAL OPPORTUNITIES GROUP	22	14	-	-	-	416	453	(9)	8	-	-	-	-	69
GLOBAL PRINCIPAL STRATEGIES	-	-	-	-	-	1,507	1,507	-	(3)	-	(9)	-	-	(13)
GLOBAL TRADING STRATEGIES	3	183	1	1,636	-	1,460	3,395	3	(1)	(9)	152	-	-	(7)
Bankloan+LBI Box	-	-	-	0	-	-	-	-	-	-	(197)	-	-	(197)
Total PI	26	197	1	2,111	-	4,216	6,549	3	6	(9)	(89)	-	(28)	(82)
Non Trading Assets (note 1)	376	2,159	1,646	555	-	6,709	12,471	(2)	(85)	-	56	-	-	(72)
Gross-up for Self-Funding Trades	-	-	-	-	-	87	87	-	-	-	-	-	-	(6)
Contingent Collateralization	-	34	43	22	-	17,740	3,901	-	-	-	-	-	-	1,040
Intercompany/Subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	14
Reg-T Margin	-	-	-	3,100	-	-	-	-	-	-	(184)	-	-	-
FX Revaluation	-	-	-	-	-	(1,209)	(1,209)	-	-	-	-	-	-	(521)
Derivatives Activity	-	-	-	-	-	3,812	3,812	-	-	-	-	-	-	312
LBI Group Box Adjustment	-	-	-	(2,000)	-	2,000	-	-	-	-	-	-	-	-
Other Box Up/Down	-	(2,533)	-	-	-	(2,533)	-	-	(2,533)	-	-	-	-	(2,533)
Foreign Origin Tim-up	-	2,159	-	273	-	-	-	-	-	-	(287)	-	-	(58)
Total Item	2,169	19,946	2,279	13,314	161	139,827	152,288	(42)	(446)	(7)	439	(51)	(2,479)	(2,489)
Cash Capital Position before I/C	(6,98)	1,196	(699)	37	196	18,933	14,139	56	646	3	(431)	81	(79)	(28)
Trapped Cash Capital (Domestic)	-	-	829	616	-	(829)	616	-	-	-	-	-	-	(6)
Other Intercompany	701	(929)	630	1,166	240	(2,459)	471	70	(109)	(6)	64	-	-	(9)
Cash Capital Position after I/C	71	1,842	960	1,819	441	16,474								

LBSF

	28-Jul	29-Jul	30-Jul	31-Jul	1-Aug	August MTD	July monthly	June monthly
Collateral margin receipt	217	(128)	121	108	(44)	(44)	586	(2,315)
Swap activity	(509)	(1)	46	99	266	266	(1,238)	(240)
RegT / Exchange margin	11	(178)	152	132	(72)	(72)	(175)	(160)
LBIE BTB	0	0	(5,265)	0	0	0	(5,658)	(45)
Other	0	0	0	0	0	0	69	(183)
Total LBSF	(281)	(308)	(4,946)	339	150	150	(6,415)	(2,944)

Exchange Margins

Legal Entity in million	Type	Total on Deposit 4-Aug	Total on Deposit 3-Aug	Total on Deposit Δ DoD	Total on Deposit Δ Q2 to Date
LBI	Customer	3,700	3,847	(147)	(1,812)
	Firm	3,070	2,941	129	(39)
	MBSCC	948	1,100	(152)	81
	NSCC	141	178	(37)	141
	LBI GTY	90	90	0	(1)
	Total LBI		7,949	8,156	(207)
		0	0	0	0
LBIE	Customer	89	340	(250)	(425)
	Firm	3,358	3,282	76	457
	Total LBIE	3,448	3,622	(174)	32
		0	0	0	0
LBJ	Customer	151	151	(0)	(135)
	Firm	2	3	(1)	(7)
	Total LBJ	153	154	(1)	(141)
		0	0	0	0
LB Mauritius	Customer	0	0	0	0
	Firm	147	218	(70)	(31)
	Total LB Mauritius	147	218	(70)	(31)
		0	0	0	0
LBSPL	Customer	13	13	0	13
	Firm	0	35	(35)	(24)
	Total LBSPL	13	48	(35)	(11)
		0	0	0	0
LBPL	Customer	86	85	1	(15)
	Firm	131	133	(2)	48
	Total LBPL	217	218	(0)	33
		0	0	0	0
Total	Customer	4,039	4,435	(396)	(2,374)
	Firm	6,709	6,612	97	405
	Total Lehman	11,927	12,415	(488)	(1,748)

Global Margin Exposure

Global Margin Exposure MIS
Global Margin Exposures, Margin Calls and Movements
 August 4, 2008

		NYSE Portfolio Margin	Prime Broker	Derivatives	Futures	FI-Financing	Cross-Netting	GLG	PCS	Opts Fwds	NB	PB Arrange	Total
Calls For	Agreed	-	28,010,925	193,677,739	125,456,769	61,860,874	35,541,079	464	2,613,000	341,421	-	-	445,502,272
	Awaiting Response	-	2,886,079	260,080,607	512,408,286	64,024,072	380,634,023	54,051	625,126	8,653,192	-	-	1,229,365,436
	Disputed	-	-	1,246,737,820	-	174,999,789	1,597,500	1,054,402	-	4,274,974	-	-	1,428,664,485
	Past Due	-	1,615,823	627,988,902	16,568	34,636,275	973,408	1,054,402	931,870	4,075,953	-	-	671,293,201
Calls Against	Agreed	-	-	(316,033,706)	-	(61,066,435)	(14,306,016)	-	-	-	-	-	(391,406,157)
	Disputed	-	-	(1,017,123,436)	-	(51,957,620)	-	-	-	-	-	-	(1,069,081,056)
Total Calls - For (Receipt)		-	28,897,004	1,700,496,166	637,865,055	300,884,735	417,772,602	1,108,917	3,238,126	13,269,587	-	-	3,103,532,193
Total Calls - Against (Payment)		-	-	(1,333,157,142)	-	(113,024,056)	(14,306,016)	-	-	-	-	-	(1,460,487,214)
Total Calls - For + Against (Net Movement)		-	28,897,004	367,339,024	637,865,055	187,860,680	403,466,586	1,108,917	3,238,126	13,269,587	-	-	1,643,044,979
No. Calls Today - For	Agreed	-	20	52	51	31	11	2	13	2	-	-	182
	Awaiting Response	-	6	62	652	24	11	3	3	4	-	-	765
	Disputed	-	-	207	-	15	2	7	-	12	-	-	243
	Past Due	-	1	73	2	12	1	7	2	4	-	-	102
No. Calls Today - Against	Agreed	-	-	63	-	23	2	-	-	-	-	-	88
	Disputed	-	-	82	-	7	-	-	-	-	-	-	89
No. of Calls Today - Total (For + Against)		-	27	539	705	112	27	19	18	22	-	-	1,469
No. Calls MTD - Total (For + Against)		-	-	-	-	-	-	-	-	-	-	-	-

Disputed Margin Call

Margin Call data as of: 8/04/2008

Disputed Margin Call Summary		
Category	Count	Disputed Net Amount
1 - Pricing Disputes	16.00	1,070,021,211.29
2 - Trade mismatches	11	\$ 310,193,993.00
3 - Disputed Upfront amt	1	\$ 6,598,000.00
4 - Disputed Incoming Calls	48	\$ 272,554,956.00
5 - Legal Issues	1	\$ 6,296,081.00
6 - Tech Issue	0	\$ -
7 - Awaiting Receipt	6	\$ 1,155,617.00
8 - Rec to be completed	24	\$ 98,613,255.00
9 - Agreed / Cleared	0	\$ -

Debt Buybacks

◆ Debt Buybacks as of August 1st, 2008 (in millions)

<i>Date</i>	<i>Dec-07</i>	<i>Jan-08</i>	<i>Feb-08</i>	<i>Mar-08</i>	<i>Apr-08</i>	<i>May-08</i>	<i>Jun-08</i>	<i>Jul-08</i>	<i>YTD</i>
<i>Structured</i>	(237)	(503)	(387)	(188)	(1,288)	(544)	(1,479)	(453)	(5,078)
<i>Plain Vanilla</i>	(168)	(194)	(550)	(159)	(44)	(339)	(1,681)	(1,528)	(4,663)
<i>Extendible</i>	(27)	(5)	(57)	(343)	(47)	(54)	(186)	-	(719)
Debt Buy Backs Total	(432)	(701)	(995)	(689)	(1,379)	(936)	(3,347)	(1,981)	(10,460)

<i>Date</i>	<i>7/25/2008</i>	<i>7/26/2008</i>	<i>7/27/2008</i>	<i>7/28/2008</i>	<i>7/29/2008</i>	<i>7/30/2008</i>	<i>7/31/2008</i>	<i>8/1/2008</i>	<i>8-day</i>
<i>Structured</i>	(31)	-	-	(19)	(2)	(3)	(10)	-	(65)
<i>Plain Vanilla</i>	(0)	-	-	(0)	(0)	(26)	-	-	(27)
<i>Extendible</i>	-	-	-	-	-	-	-	-	-
Debt Buy Backs Total	(32)	-	-	(19)	(2)	(29)	(10)	-	(91)

Note: debt buy backs are based on settlement date;

Bankhaus notes are excluded

◆ Debt held in inventory as of June 30th, 2008 (in millions)

	Entity	Total
	BV	(137)
	LBBAG	0
	LBHI	(45)
Current Portion Total		(182)
	BV	(514)
	LBHI	(785)
Long Term Debt Total		(1,299)
Grand Total		(1,481)

Bankhaus Pipeline

Bankhaus Loan Pipeline Report
August, 2008
(\$millions)

Loan Type	Deal	Commitment	Funded
Asia HG	Taiwan High Speed Rail	250	250
EU HG	Moderna Invik	68	68
US RE	Moonlight Basin	80	80
US HG	Capmark	15	15
US HY	CDW	100	100
US HY	SF Riopelle	250	250
US HY	SF Guggenheim	184	184
EU HG	TAQA (National Energy UAE)	50	50
July Pipeline		997	997

Broker Dealers

Global Secured Funding Trades At Risk

Principal in \$Bn's

Region	Collateral Allocated	Total Repo	Bankhaus	ECB	Fed - TSLF	Term >1M	Repo At Risk	High Risk	Med Risk	High & Med Total	Overfunding	Net at Risk
Asia	E1 - Major Index Equities	0.1	-	-	-	-	0.1	0.0	0.1	0.1	(0.1)	0.1
	E2 & E3 - Non-Major Index Equities	1.3	-	-	-	0.7	0.6	0.2	0.2	0.4	0.2	0.3
	EMG	0.0	-	-	-	-	0.0	0.0	0.0	0.0	(0.0)	0.0
Asia Total		1.5	-	-	-	0.7	0.8	0.3	0.3	0.6	(0.0)	0.4
Europe	Asset Backs - Investment Grade	17.0	3.3	12.8	-	0.0	0.8	0.7	0.1	0.8	1.0	-
	Asset Backs - Non-Investment Grade	0.1	0.0	-	-	0.0	0.0	0.0	-	0.0	(0.1)	0.0
	C1 - Investment Grade Convertibles	0.5	0.0	-	-	0.3	0.2	0.0	0.0	0.1	(0.0)	-
	C2 - Non-Investment Grade Convertibles	1.3	0.0	-	-	0.4	0.8	0.2	0.2	0.3	(0.2)	-
	Corporates - Investment Grade	7.0	0.0	-	-	0.8	6.2	1.4	2.0	3.4	(0.8)	-
	Corporates - Non-Investment Grade	2.1	0.4	-	-	0.4	1.3	0.1	0.4	0.5	7.2	-
	E1 - Major Index Equities	5.9	0.5	-	-	2.6	2.8	0.1	-	0.1	(2.7)	-
	E2 & E3 - Non-Major Index Equities	7.6	1.5	-	-	2.4	3.7	0.1	-	0.1	0.8	-
	EMG	5.3	1.2	-	-	0.9	3.2	0.4	1.0	1.4	(2.2)	-
	Money Markets	0.1	0.0	-	-	0.0	0.1	-	0.1	0.1	(0.0)	0.1
Private Labels - High Yield	0.0	0.0	-	-	-	-	-	-	-	(0.0)	-	
Private Labels - Investment Grade	0.0	0.0	-	-	-	0.0	-	0.0	0.0	(0.0)	-	
Europe Total		46.9	7.0	12.8	-	7.7	19.4	3.0	3.7	6.7	2.9	0.1
U.S.	Asset Backs - Investment Grade	3.7	-	-	0.9	0.6	2.2	0.5	0.9	1.4	3.7	-
	Asset Backs - Non-Investment Grade	1.7	-	-	-	0.7	1.0	0.0	0.0	0.0	1.1	-
	C1 - Investment Grade Convertibles	0.2	-	-	-	0.0	0.2	-	-	-	(0.2)	-
	C2 - Non-Investment Grade Convertibles	0.6	-	-	-	-	0.6	0.1	-	0.1	(0.5)	-
	Corporates - Investment Grade	7.6	-	-	-	0.2	7.4	2.9	1.7	4.6	(2.0)	2.4
	Corporates - Non-Investment Grade	4.0	-	-	-	-	4.0	0.2	2.4	2.6	6.8	-
	E1 - Major Index Equities	4.5	-	-	-	1.1	3.4	-	2.0	2.0	(3.6)	-
	E2 & E3 - Non-Major Index Equities	4.7	-	-	-	2.2	2.6	1.2	0.7	1.9	10.0	-
	Money Markets	8.3	1.0	-	-	-	7.3	0.1	5.0	5.0	1.3	3.8
	Muni	2.7	-	-	-	-	2.7	0.1	2.0	2.1	1.1	1.0
	Private Labels - High Yield	1.8	-	-	0.0	1.3	0.6	0.3	0.2	0.5	(1.2)	0.5
	Private Labels - Investment Grade	7.3	-	-	3.6	0.1	3.6	0.5	1.7	2.2	10.6	-
Wholeloan Residential	0.5	-	-	-	0.5	0.1	-	-	-	(0.2)	-	
U.S. Total		47.7	1.0	-	4.5	6.7	35.6	5.9	16.6	22.5	26.8	7.6
Grand Total		96.1	8.0	12.8	4.5	15.1	55.7	9.2	20.7	29.8	29.7	8.2

1. The above is based on global cash repo trades and Government Upgrade Collateral Swaps (CPT Trades) as of August 1st, 2008, excluding products traded special, Governments, Treasuries, Government/MBS Agencies, Sovereigns, and Commercial Wholeloans.

LEHMAN BROTHERS

Global Secured Funding Trades At Risk Trend

Global Secured Funding Trades At Risk May 30th - August 1st

<i>Principal in \$Bn's</i>		5/30/2008	6/30/2008	7/24/2008	7/25/2008	7/28/2008	7/29/2008	7/30/2008	7/31/2008	8/1/2008
Region	Collateral Allocated	High & Med Total								
Asia	E1 - Major Index Equities	0.2	0.3	0.1	0.1	0.2	0.2	0.1	0.1	0.1
	E2 & E3 - Non-Major Index Equities	0.5	0.4	0.2	0.4	0.4	0.4	0.4	0.4	0.4
	EMG	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Asia Total		0.8	0.8	0.3	0.6	0.6	0.6	0.6	0.6	0.6
Europe	Asset Backs - Investment Grade	0.7	0.2	1.0	1.1	0.9	0.9	0.9	0.9	0.8
	Asset Backs - Non-Investment Grade	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	C1 - Investment Grade Convertibles	0.4	0.1	0.0	0.1	0.0	0.0	0.1	0.1	0.1
	C2 - Non-Investment Grade Convertibles	0.2	0.3	0.2	0.4	0.4	0.3	0.3	0.3	0.3
	Corporates - Investment Grade	1.3	1.8	3.4	3.4	3.7	3.6	3.5	3.2	3.4
	Corporates - Non-Investment Grade	1.0	0.9	0.6	0.6	0.6	0.6	0.6	0.5	0.5
	E1 - Major Index Equities	0.3	0.3	0.0	0.0	0.0	0.0	0.1	0.1	0.1
	E2 & E3 - Non-Major Index Equities	0.2	0.3	0.3	0.3	0.3	0.2	0.1	0.1	0.1
	EMG	3.0	2.6	1.0	1.3	1.2	1.2	1.1	1.3	1.4
	Money Markets	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.1	0.1
	Private Labels - High Yield	-	-	-	-	-	-	-	-	-
Private Labels - Investment Grade	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	
Europe Total		7.2	6.8	6.7	7.1	7.2	6.9	6.6	6.5	6.7
U.S.	Asset Backs - Investment Grade	3.0	2.9	1.5	1.5	1.5	1.4	1.5	2.0	1.4
	Asset Backs - Non-Investment Grade	1.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	C1 - Investment Grade Convertibles	0.0	0.0	0.2	-	-	-	0.0	0.0	-
	C2 - Non-Investment Grade Convertibles	0.8	0.3	0.6	0.2	0.3	0.2	0.1	0.1	0.1
	Corporates - Investment Grade	3.5	4.1	4.0	4.9	4.0	4.5	3.9	5.0	4.6
	Corporates - Non-Investment Grade	2.2	2.7	2.7	2.5	2.6	2.6	2.4	1.8	2.6
	E1 - Major Index Equities	1.9	1.1	1.1	1.5	1.5	1.5	1.5	1.1	2.0
	E2 & E3 - Non-Major Index Equities	3.6	1.8	1.4	1.9	2.0	1.9	1.8	2.4	1.9
	Money Markets	6.5	8.3	4.6	4.6	5.3	4.5	4.6	5.0	5.0
	Muni	2.1	3.1	2.3	1.9	1.7	1.7	2.4	1.9	2.1
	Private Labels - High Yield	1.8	1.6	1.4	0.5	0.5	0.5	0.5	0.5	0.5
	Private Labels - Investment Grade	3.9	3.2	1.7	2.6	2.6	2.6	2.4	2.3	2.2
	Wholeloan Residential	0.5	0.0	-	-	-	-	-	-	-
U.S. Total		30.9	29.2	21.5	22.1	22.0	21.4	21.3	22.0	22.5
Grand Total		38.9	36.7	28.5	29.8	29.8	28.9	28.5	29.1	29.8

Global Secured Funding by Shell

Global Shell Booked Summary
Excludes Governments & Agencies
as of August 1st, 2008

Principal in \$Bn's

Region	Shell Booked Summary	1-Aug	31-Jul	Variance	
Asia	Equities	1.5	1.5	0.0	
Asia Total		1.5	1.5	0.0	
Europe	Asset Backs - Investment Grade	18.0	17.9	0.1	
	C1 - Investment Grade Convertibles	0.5	0.4	0.0	
	C2 - Non-Investment Grade Convertibles	1.0	1.0	(0.0)	
	Corporates - Investment Grade	6.1	6.1	0.0	
	Corporates - Non-Investment Grade	6.2	6.2	(0.0)	
	EMG	3.2	3.2	(0.0)	
	Equities	11.6	11.6	0.0	
	Money Markets	0.1	0.0	0.0	
Europe Total		46.7	46.5	0.1	
U.S.	Asset Backs - Investment Grade	7.4	6.4	1.0	Increase in Fed TSLF facility of \$1.1bn
	Asset Backs - Non-Investment Grade	2.8	2.8	(0.0)	
	C2 - Non-Investment Grade Convertibles	0.1	0.1	0.0	
	Corporates - Investment Grade	5.6	5.7	(0.1)	
	Corporates - Non-Investment Grade	10.8	10.8	0.0	
	Equities	10.0	10.0	(0.0)	
	Money Markets	9.6	9.6	(0.0)	
	Muni	3.8	3.2	0.5	\$0.8bn gain in funding from LBBW vs. \$0.3bn loss in funding from Fortis
	Private Labels - High Yield	0.6	0.6	(0.0)	
	Private Labels - Investment Grade	17.9	17.9	0.0	
	Wholeloan Residential	0.3	0.3	0.0	
U.S. Total		68.8	67.4	1.4	
Grand Total		116.9	115.4	1.5	

LBIE Prime Broker - Hot Cash and Dry Powder

PRIME BROKER HOT CASH

Hot Cash by Client - 1st Aug

Client	USD mm's
KING STREET	95,640,472
GALLEON	92,171,372
SANSAR CAPITAL	61,906,214
FIDAC	57,553,870
EMPYREAN CAPITAL FUND	55,768,852
TYKHE - STAT ARB	46,141,884
EAGLE LAKE	39,922,956
SENTURION ASSET	34,124,660
SAILFISH	34,034,295
CLAREN ROAD	32,945,671
MARBLE BAR	32,608,926
CAXTON INTERNATIONAL	30,771,090
CQS	24,014,679
EIGER	21,505,726
CENTAURUS	21,167,520
Total Top 15	680,278,186
Other	353,051,775
Total	1,033,329,960

Hot Cash by Client - 31st July

Client	USD mm's
DUQUESNE	65,592,132
SANSAR CAPITAL	60,166,108
FIDAC	56,461,965
EMPYREAN CAPITAL FUND	55,412,013
KING STREET	53,618,254
GALLEON	51,766,446
TYKHE - STAT ARB	50,163,745
EAGLE LAKE	39,851,059
SAILFISH	33,893,795
MARBLE BAR	33,235,739
CLAREN ROAD	32,855,212
CQS	27,165,853
SENTURION ASSET	25,858,014
EIGER	21,802,402
CYRUS	20,220,252
Total Top 15	628,062,988
Other	322,724,117
Total	950,787,104

Hot Cash by Client - 30th July

Client	USD mm's
SANSAR CAPITAL	60,016,208
KING STREET	57,130,357
FIDAC	55,674,064
EMPYREAN CAPITAL FUND	55,491,068
SENTURION ASSET	46,942,608
EAGLE LAKE	39,851,060
TYKHE - STAT ARB	39,023,374
GALLEON	34,821,667
SAILFISH	33,893,795
CLAREN ROAD	31,602,794
DUBIN & SWIECA	29,633,312
CYRUS	27,296,829
CQS	27,165,686
DUQUESNE	25,113,310
CENTAURUS	24,882,647
Total Top 15	588,538,779
Other	354,714,244
Total	943,253,023

PB Liquidity Model

01-Aug = Cash Generation of \$1,432m

(Generation of \$5,486m less \$2,441m in Chase and BONY less \$1,614m Omnibus Reg T margin)

31-Jul = Cash Generation of \$2,322m

(Generation of \$6,045m less \$2,117m in Chase and BONY less \$1,607m Omnibus Reg T margin)

30-Jul = Cash Generation of \$1,835m

(Generation of \$5,946m less \$2,497m in Chase and BONY less \$1,614m Omnibus Reg T margin)

29-Jul = Cash Generation of \$1,834m

(Generation of \$5,987m less \$2,542m in Chase and BONY less \$1,610m Omnibus Reg T margin)

28-Jul = Cash Generation of \$2,814m

(Generation of \$5,789m less \$1,360m in Chase and BONY less \$1,615m Omnibus Reg T margin)

please note that as of 25/06 treasury will be incorporating the LBI Omnibus Reg T margin balance into our Prime Broker Generation/Usage. This is margin that LBIE pays to LBI to cover the Reg T requirement for US PB clients that conduct their PB business out of Europe. This was previously apart of LBIE's overall sources/uses and now has been reclassified to be incorporated under the PB Model

DRY POWDER

PB Dry Powder Summary as at 04/08

Sum of US Value (\$mm's)	Governments		Equities			Convertibles		Corporates		Grand Total	High Grade	Low Grade
	G1	G2	E1	E2	E3	C1	C2	K1	K2			
US			512	659	30	13	169	29	117	1,530	1,213	317
Main Countries	122		202	419	321		125	41	84	1,313	662	652
2nd tier Countries			21	38	21	0	3		57	141	0	141
Emerging Countries		2		4	118	2	14	8	1	149	0	149
Grand Total	122	2	735	1,120	491	15	311	78	260	3,133	1,875	1,258

Prime Broker Funding

01/08/2008		31/07/2008		DOD Change
<i>Uses</i>		<i>Uses</i>		
Net Margin(T2DR)	26,820	Net Margin(T2DR)	26,634	(186)
(+) Gross up (sweep for CC,PPC)	22,989	(+) Gross up (sweep for CC,PPC)	23,466	477
Gross Margin	49,810	Gross Margin	50,100	290
Short Financing (SMV)	38,505	Short Financing (SMV)	39,046	541
(plus) Haircut	1,378	(plus) Haircut	1,396	18
Net Short Financing	39,883	Net Short Financing	40,442	559
Segregated Cash	92	Segregated Cash	83	(9)
Total Uses	89,785	Total Uses	90,625	840
<i>Sources</i>		<i>Sources</i>		
Lifts	40,684	Lifts	41,654	(970)
(less) Chase/Bony Box	2,441	(less) Chase/Bony Box	2,117	(324)
(less) Haircut	1,487	(less) Haircut	1,527	40
Net Lifts	36,756	Net Lifts	38,010	(1,254)
Net Short Sale Proceeds(T3 CR)	15,516	Net Short Sale Proceeds(T3 CR)	15,580	(64)
(+) Gross up (sweep for CC,PPC)	22,989	(+) Gross up (sweep for CC,PPC)	23,466	(477)
Gross Short Sale proceeds	38,505	Gross Short Sale proceeds	39,046	(541)
Hot Cash	1,033	Hot Cash	950	83
Segregated Cash	92	Segregated Cash	83	9
Cash collateral	16,444	Cash collateral	16,464	(21)
Total Cash Balance(T2CR)	17,569	Total Cash Balance(T2CR)	17,498	71
Total Sources	92,830	Total Sources	94,554	(1,724)
PB Generation	3,045	PB Generation	3,929	(883)
LBI Omnibus Margin balance	1,614	LBI Omnibus Margin balance	1,607	7
Total PB Generation	1,432	Total PB Generation	2,322	(890)
(less) Hot cash	1,033	(less) Hot cash	950	83
Total generation excluding Hot Cash	399	Total generation excluding Hot Cash	1,372	(973)

LBI & LBIE Payables

	15-Jul	16-Jul	17-Jul	18-Jul	21-Jul	22-Jul	23-Jul	24-Jul	25-Jul	28-Jul	29-Jul	30-Jul	31-Jul	1-Aug
<u>Payables</u>														
LBI	2,679	3,279	2,667	5,193	5,785	6,778	6,988	4,471	6,081	5,934	4,438	3,200	2,137	2,341
LBIE	5,695	4,920	5,189	4,548	7,201	9,031	7,506	8,336	4,905	6,313	5,312	8,072	11,365	5,426
<u>Trapped Cash</u>														
LBI	6	3	15	6	42	-	-	-	-	-	-	4	13	8
LBIE	8	5	3	7	3	8	3	16	10	2	6	3	19	12
<u>Treasury Investment</u>														
LBI	2,686	3,282	2,682	5,199	5,827	6,778	6,988	4,471	6,081	5,934	4,438	3,204	2,150	2,349
LBIE	5,703	4,926	5,193	4,555	7,203	9,039	7,509	8,352	4,915	6,315	5,318	8,075	11,384	5,438

Lehman Brothers Bankhaus

LBBAG Liquidity Projection

Liquidity Projection

<i>in \$mm</i>	4-Aug	5-Aug	6-Aug	7-Aug	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec	31-Jan	Total
Beginning Liquidity Position		1,254	1,216	1,206	1,206	939	562	850	377	748	
Unsecured Funding											
<i>STD</i>		(95)	(52)	(28)	(1,037)	(521)	(656)	(479)	(393)	(203)	(3,464)
GDPF Deposits		(71)	(52)	(28)	(982)	(492)	(640)	(479)	(330)	(109)	(3,183)
Non-GDPF Deposits		(24)	-	-	(55)	(29)	(16)	-	(63)	(94)	(281)
<i>LTD</i>		-	-	-	-	-	-	-	-	-	-
SSD		-	-	-	-	-	-	-	-	-	-
Maximum Unsecured Funding Loss		(95)	(52)	(28)	(1,037)	(521)	(656)	(479)	(393)	(203)	(3,464)
Secured Funding											
<i>Repo</i>		-	-	-	-	-	-	-	-	-	-
<i>ECB Repo</i>		-	-	-	-	-	500	-	500	-	1,000
Maximum Secured Funding Loss		-	-	-	-	-	500	-	500	-	1,000
Asset											
<i>Transfer in</i>		-	-	(100)	(15)	(250)	(68)	(377)	-	-	(810)
Capmark		-	-	-	(15)	-	-	-	-	-	(15)
CDW		-	-	(100)	-	-	-	-	-	-	(100)
Taiwan High Speed Rail		-	-	-	-	(250)	-	-	-	-	(250)
Converteam		-	-	-	-	-	-	-	-	-	-
Moderna Invik		-	-	-	-	-	(68)	-	-	-	(68)
Seller Finance (4 positions)		-	-	-	-	-	-	(377)	-	-	(377)
Transfer Out		-	-	-	-	-	-	-	-	-	-
tba		-	-	-	-	-	-	-	-	-	-
tba		-	-	-	-	-	-	-	-	-	-
Net Loan Transfer		-	-	(100)	(15)	(250)	(68)	(377)	-	-	(810)
Worst Potential Liquidity Position		1,159	1,164	1,078	154	168	338	(6)	484	545	
Assumed Roll of ECB		-	-	-	-	-	-	-	-	-	-
Liquidity Position Assuming ECB Roll		1,159	1,164	1,078	154	168	338	(6)	484	545	
Roll-80% of GDPF protect Deposits		57	42	22	786	394	512	383	264	87	2,547
Liquidity Position Assuming ECB Roll & 80% roll of GDPF protected	1,254	1,216	1,206	1,100	939	562	850	377	748	632	

LBBAG Reverse Repo Details

Bankhaus B/S Report 29,678

in USDmm

8/4/2008

Cash Capital Assets		2,828
7th Avenue	Swap Receivables with LCPI	190
Non-ECB-eligible MBS	Eurosail non-ECB eligible	358
R3	CLO	350
Freedom	ABS (CLO)	0
Pine	ABS (CLO)	0
Sasco	ABS (CLO)	0
Racer	ABS (CLO)	1,000
High Yield (Set 2)	CCC and worse	930

Non-Cash Capital Assets		
Bonds		
High Grade (Set 0)	all with LBIE @ EUROCLEAR	2,421
High Yield (Set 1)	BBB and better	1,562
High Yield (Set 3)	BBB-CCC	859
	B+ and better	0
Equity		
O/N (Overnight)	all with LBIE @ JPM CHASE	2,733
T/N (Tom/Next)	Non Major Index (<\$5)	0
6m Term	Non major listed	781
	OECD-A non Major Index	1,952
Other		201
Quantum (Camulos)	terminates 10/1/08	201

TOTAL Outright Repo **8,183**

Back to Back		14,772
ECB	STORM / LBRE	11,714
	A&L	1,562
LBIE - STORM	Roundtrip	1,296

TOTAL Reverse Repo **22,955**

TOTAL Loans **6,723**