

From: gerry.barber@bnymellon.com [gerry.barber@bnymellon.com]
Sent: Thursday, September 11, 2008 5:43 PM (GMT)
To: gerry.barber@bnymellon.com [gerry.barber@bnymellon.com]
Cc: Pellerani, Carlo [carlo.pellerani@lehman.com]; Cornejo, Emil [emil.cornejo@lehman.com]; Kettle, Graham [gkettle@lehman.com]; Rees, Huw [hrees@lehman.com]; natalie.wallder@bnymellon.com [natalie.wallder@bnymellon.com]; paul.harland@bnymellon.com [paul.harland@bnymellon.com]; ranjit.mather@bnymellon.com [ranjit.mather@bnymellon.com]; Lacey, Sean [sean.lacey@lehman.com]; stephen.brennan@bnymellon.com [stephen.brennan@bnymellon.com]; steve.nash@bnymellon.com [steve.nash@bnymellon.com]; terence.law@bnymellon.com [terence.law@bnymellon.com]
Subject: RE: BNYM - collateral deposit agreement
Attach: Lehman Collateral Agreement - Final Version.DOC;Lehman Collateral Agreement - Final Version.DOC;Lehmans Collateral Deposit Agrmt_BNYM COMMENTS CLEAN 11 09 w08 _2_.pdf

(See attached file: Lehman Collateral Agreement - Final Version.DOC)

Gerry Barber, Vice President · The Bank of New York Mellon
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|   |   Gerry Barber   | |
|   |   |               |
|   |   11/09/2008 18:33 |
|-----+----->
>-----+----->
|
|   To:   Gerry Barber/LON/INTL/BNY
|   cc:   "Pellerani, Carlo" <carlo.pellerani@lehman.com>, "Cornejo, Emil"
|   <emil.cornejo@lehman.com>, "Kettle, Graham" |
|   <gkettle@lehman.com>, "Rees, Huw" <hrees@lehman.com>, natalie.wallder@bnymellon.com,
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| ranjit.mather@bnymellon.com, "Lacey, Sean" <sean.lacey@lehman.com>,
stephen.brennan@bnymellon.com, |
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terence.law@bnymellon.com |
| Subject: RE: BNYM - collateral deposit agreement(Document link: Gerry
Barber) |

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Clean final copy

(See attached file: Lehman Collateral Agreement - Final Version.DOC)

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	Gerry Barber
	11/09/2008 18:01
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|
| To: "Lacey, Sean" <sean.lacey@lehman.com> |
| cc: "Pellerani, Carlo" <carlo.pellerani@lehman.com>, "Cornejo, Emil"
<emil.cornejo@lehman.com>, "Kettle, Graham" |
| <gkettle@lehman.com>, "Rees, Huw" <hrees@lehman.com>, natalie.walder@bnymellon.com,
paul.harland@bnymellon.com, |
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terence.law@bnymellon.com |
| Subject: RE: BNYM - collateral deposit agreement(Document link: Gerry
Barber) |

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Sean,

At last. Based on the draft changes attached to clauses 3.1.1, , 4.1,
4.2, 4.3, 5.2 we confirm these are acceptable subject the word change
below.

Clause 4.3 penultimate line should read:

"Account Bank shall promptly notify the depositor..."

Regards

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|-----+----->
|      |      "Lacey, Sean" |
|      |      <sean.lacey@lehman.com> |
|      |      |
|      |      11/09/2008 16:28 |
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|
|      To:      <ranjit.mather@bnymellon.com>, <gerry.barber@bnymellon.com>,
|      <paul.harland@bnymellon.com>,
|      <natalie.wallder@bnymellon.com>
|      cc:      "Pellerani, Carlo" <carlo.pellerani@lehman.com>, "Cornejo, Emil"
|      <emil.cornejo@lehman.com>, "Kettle, Graham" |
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|      Subject: RE: BNYM - collateral deposit agreement
|-----+----->
|
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Further to our recent conversation, I attach a revised draft of the relevant clauses.

Please could you confirm that these are now agreed.

Regards

Sean

-----Original Message-----

From: Lacey, Sean

Sent: 11 September 2008 15:32

To: 'ranjit.mather@bnymellon.com'; gerry.barber@bnymellon.com;
paul.harland@bnymellon.com; natalie.wallder@bnymellon.com
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terence.law@bnymellon.com; steve.nash@bnymellon.com;
stephen.brennan@bnymellon.com
Subject: BNYM - collateral deposit agreement

In advance of our call at 3.45pm, following on from our recent discussion, please find attached a proposal for changes to the relevant clauses concerning set off.

Kind regards

Sean

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(See attached file: Lehmans Collateral Deposit Agrmt_BNYM COMMENTS CLEAN 11 09 w08_2_.pdf)

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