

From: Igoe, Joseph [joseph.igoe@lehman.com]
Sent: Wednesday, August 20, 2008 2:13 PM (GMT)
To: Cornejo, Emil [emil.cornejo@lehman.com]; Kettle, Graham [gkettle@lehman.com]
Subject: FW: BNY Mellon Intraday

Emil,

I am passing this on to Graham Kettle, who manages most, if not all of these flows, to look at. I've left you a voice mail. Thanks.

Joseph A. Igoe

Director

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> From: Cornejo, Emil

> Sent: 20 August 2008 15:08

> To: Igoe, Joseph; Rees, Huw; Fielding, Stirling; Birney, Janet

> Cc: Pellerani, Carlo; Boyle, Julie; Tonucci, Paolo

> Subject: BNY Mellon Intraday

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> Received a call from Terry Law, Global RM. He has asked us to begin
> prefunding of our European CP and MTN programs to eliminate corporate
> trust intraday exposures. He has indicated that intraday usage can
> exceed \$600 M. Pls let me have your feedback on our ability to manage
> the cash flows to eliminate intraday exposure. Thanks

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