

From: Cornejo, Emil [emil.cornejo@lehman.com]
Sent: Saturday, September 13, 2008 5:35 PM (GMT)
To: Rees, Huw [hrees@lehman.com]; sterling@fielding
[sterling@fielding]
Subject: Re: Citi

Accdg to ny law, citi has a right of offset. The dlrs will flow through our cash acct with citi so if it is negative balance, the cash will not be released.

----- Original Message -----

From: Rees, Huw
To: Cornejo, Emil; Ratanghayra, Amberish
Cc: Pellerani, Carlo; Fielding, Stirling
Sent: Sat Sep 13 13:14:05 2008
Subject: Re: Citi

Emil,
Thanks for that. So Citi have no lien over the deposit in any shape or form.

----- Original Message -----

From: Cornejo, Emil
To: Rees, Huw; Ratanghayra, Amberish
Sent: Sat Sep 13 18:10:55 2008
Subject: Citi

There is no agmt . It is a callable deposit.
