

From: Cornejo, Emil <emil.cornejo@lehman.com>
Sent: Monday, July 28, 2008 1:50 PM (GMT)
To: Mauerstein, Michael <michael.mauerstein@citi.com>
Subject: RE: Friday

Done!

Emil F. Cornejo

LEHMAN BROTHERS

Emil F. Cornejo
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-----Original Message-----

From: Mauerstein, Michael [<mailto:michael.mauerstein@citi.com>]
Sent: Monday, July 28, 2008 9:49 AM
To: Cornejo, Emil
Subject: RE: Friday

Can we speak this morning? How about 10:30?

-----Original Message-----

From: Cornejo, Emil [<mailto:emil.cornejo@lehman.com>]
Sent: Monday, July 28, 2008 12:40 AM
To: Mauerstein, Michael [CMB-GBKG]
Subject: Re: Friday

M, can we move your bday celeb to tuesday?

----- Original Message -----

From: Mauerstein, Michael <michael.mauerstein@citi.com>
To: Cornejo, Emil
Sent: Fri Jul 25 12:40:22 2008

Subject: Re: Friday

Emil:

From Tom Fontana:

"We are looking to provide them with flexibility, but I would stay away from emerging market sovereign bonds, or e2 or e3 equities. This has got to be relatively simple from a pricing perspective and we are quite limited in our [collateral management systems] abilities."

Suggest you draft a sample poprtfolio and send it to me and Tom Fontana to review.

Thanks

Michael Mauerstein
Managing Director
Financial Institutions - Broker Dealers
388 Greenwich - 24 Floor
212 816-3431

----- Original Message -----

From: Cornejo, Emil <emil.cornejo@lehman.com>
To: Mauerstein, Michael [CMB-GBKG]
Sent: Fri Jul 25 11:18:57 2008
Subject: RE: Friday

Michael, spoke to Dan yesterday. He said he would like to have as much flexibility as possible. Could we have a generic schedule such as asset backs, investment grade converts, corporates, major index indices, money markets, munis , private labels. Beyond investment grade , are there certain emerging market sovereign bonds, or e2 or e3 equities possible?

Emil F. Cornejo

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-----Original Message-----

From: Mauerstein, Michael [<mailto:michael.mauerstein@citi.com>]

Sent: Friday, July 25, 2008 11:02 AM
To: Cornejo, Emil
Cc: Fontana, Thomas
Subject: Friday

Greetings.

Let me know a time to call you if you are ready to talk about a proposed portfolio. Or, you can email to me copy Tom Fontana.

Get out at lunch and enjoy the sunshine.

Michael Mauerstein
Managing Director
Financial Institutions - Broker Dealers
388 Greenwich - 24 Floor
212 816-3431

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