

From: Fontana, Thomas [thomas.fontana@citi.com]
Sent: Tuesday, September 9, 2008 11:11 PM (GMT)
To: Cornejo, Emil [emil.cornejo@lehman.com]; Mauerstein, Michael [michael.mauerstein@citi.com]
Subject: RE: guaranty

We have a problem as we will not open you in Asia with the agreement we have in place. Call me.

Best regards,

Tom

Global Financial Institutions
Risk Management

Office: (212) 816-4986
Cell: (908) 577-2039
Home: (908) 665-0694

-----Original Message-----

From: Cornejo, Emil [mailto:emil.cornejo@lehman.com]
Sent: Tuesday, September 09, 2008 7:04 PM
To: Fontana, Thomas [CMB-RISK]
Subject: RE: guaranty

Tom, we spoke to Michael about this. Our intention is to issue the guaranty but we need to check with our overseas offices whether there are any regulatory or legal reasons why we cannot. Let's discuss tomorrow am. Thanks

Emil F. Cornejo

LEHMAN BROTHERS

Emil F. Cornejo
Senior Vice President
Treasury
1301 Avenue of the Americas
New York, NY 10019

Phone: 212-320-4495
Fax: 212-520-0838
Email: emil.cornejo@lehman.com

-----Original Message-----

From: Fontana, Thomas [<mailto:thomas.fontana@citi.com>]
Sent: Tuesday, September 09, 2008 6:34 PM
To: Cornejo, Emil; Mauerstein, Michael
Subject: RE: guaranty

Emil,

We need to have this executed with all of the entities which were on the document we had initially sent to you. Some of these are the international subs which are critical for us to clear for you in Asia.

Best regards,

Tom

Global Financial Institutions
Risk Management

Office: (212) 816-4986
Cell: (908) 577-2039
Home: (908) 665-0694

-----Original Message-----

From: Cornejo, Emil [<mailto:emil.cornejo@lehman.com>]
Sent: Tuesday, September 09, 2008 6:05 PM
To: Fontana, Thomas [CMB-RISK]; Mauerstein, Michael [CMB-GBKG]
Subject: FW: guaranty

Emil F. Cornejo

LEHMAN BROTHERS

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-----Original Message-----

From: Cornejo, Emil
Sent: Tuesday, September 09, 2008 5:30 PM
To: Cornejo, Emil

Subject: guaranty

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