

From: Rodriguez, Rob <rrodrig1@lehman.com>
Sent: Monday, August 11, 2008 8:11 PM (GMT)
To: Prestolino, Michael <michael.prestolino@lehman.com>; Jones, Craig L <cljones@lehman.com>; Fondacaro, Jack <jfondaca@lehman.com>; Shek, Ada <ada.shek@lehman.com>; Wong, Kristie <Kristie.Wong@lehman.com>; Smith, Kristine <ksmith5@lehman.com>; Beldner, Brett <brett.beldner@lehman.com>; Sear, Margaret <margaret.sear@lehman.com>; Steffens, Ed <esteffen@lehman.com>; Zedlovich, Paul <pzedlo@lehman.com>; Policke, Ricky <rpolicke@lehman.com>; Nancoz, Sally <snancoz@lehman.com>; Potasiewicz, Brian <brian.potasiewicz@lehman.com>; McLennon, Raymond <rmclenno@lehman.com>; Harrison, Claire (FID) <claire.harrison@lehman.com>; Abary, Raymond <raymond.abary@lehman.com>; Domenici, Henry <henry.domenici@lehman.com>
Cc: Rivera, Joselito <joselito.rivera@lehman.com>; Lozano, Rosa <rosa.lozano@lehman.com>; Montella, Michael <michael.montella@lehman.com>; Gambardella, Lisa <lisa.gambardella@lehman.com>
Subject: RE: Review sale of CDO assets to LBHI from LCPI

All,

The position was moved at Chase to the LCE location.

31464JYR7 2,002,376,000.00 (Mrkt value at Chase is 2,001,905,623.74)

Rob

>
> _____
> From: Prestolino, Michael
> Sent: Monday, August 11, 2008 3:19 PM
> To: Prestolino, Michael; Jones, Craig L; Rodriguez, Rob; Fondacaro, Jack; Shek, Ada; Wong, Kristie; Smith, Kristine; Beldner, Brett; Sear, Margaret; Steffens, Ed; Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz, Brian; McLennon, Raymond; Harrison, Claire (FID); Abary, Raymond; Domenici, Henry
> Cc: Rivera, Joselito; Lozano, Rosa; Montella, Michael; Gambardella, Lisa
> Subject: RE: Review sale of CDO assets to LBHI from LCPI
>
> Hello,
>

> We have moved the Fenway position from LCPI to LBHI
>
> The trades refs are :
>
> 8BKH410 and 8BKH420
>
> 8BKH430 and 8BKH440
>
> 8BKH450 and 8BKH460
>
> Thanks.,
> Mike
>
>
> _____
> From: Prestolino, Michael
> Sent: Friday, August 08, 2008 2:12 PM
> To: Jones, Craig L; Rodriguez, Rob; Fondacaro, Jack; Shek, Ada; Wong, Kristie; Smith, Kristine;
Beldner, Brett; Sear, Margaret; Steffens, Ed; Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz,
Brian; McLennon, Raymond; Harrison, Claire (FID); Abary, Raymond; Domenici, Henry
> Cc: Rivera, Joselito; Lozano, Rosa; Montella, Michael; Gambardella, Lisa
> Subject: RE: Review sale of CDO assets to LBHI from LCPI
>
> Trade ref's are in the attached. And after speaking with Craig, there are no px's for Sasco and HD Supply,
we will move these at a later date.
>
> << File: Prices for LCD BOX (2).xls >>
> Thanks,
> Mike
>
>
> _____
> From: Jones, Craig L
> Sent: Friday, August 08, 2008 1:34 PM
> To: Prestolino, Michael; Rodriguez, Rob; Fondacaro, Jack; Shek, Ada; Wong, Kristie; Smith, Kristine;
Beldner, Brett; Sear, Margaret; Steffens, Ed; Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz,
Brian; McLennon, Raymond; Harrison, Claire (FID); Abary, Raymond; Domenici, Henry
> Cc: Rivera, Joselito; Lozano, Rosa; Montella, Michael; Gambardella, Lisa
> Subject: RE: Review sale of CDO assets to LBHI from LCPI
>
> Trades are being booked now and Mike will provide details when completed.
> Craig
>
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> _____
> From: Prestolino, Michael
> Sent: Friday, August 08, 2008 12:13 PM
> To: Rodriguez, Rob; Jones, Craig L; Fondacaro, Jack; Shek, Ada; Wong, Kristie; Smith, Kristine;
Beldner, Brett; Sear, Margaret; Steffens, Ed; Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz,
Brian; McLennon, Raymond; Harrison, Claire (FID); Abary, Raymond; Domenici, Henry
> Cc: Rivera, Joselito; Lozano, Rosa; Montella, Michael; Gambardella, Lisa
> Subject: RE: Review sale of CDO assets to LBHI from LCPI
>
> Will do. We will leave the repos in LCPI and transfer the below into LBHI
>
> Thanks,
> Mike
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> _____

> From: Rodriguez, Rob
> Sent: Friday, August 08, 2008 11:45 AM
> To: Jones, Craig L; Fondacaro, Jack; Prestolino, Michael; Shek, Ada; Wong, Kristie; Smith, Kristine; Beldner, Brett; Sear, Margaret; Steffens, Ed; Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz, Brian; McLennon, Raymond; Harrison, Claire (FID); Abary, Raymond; Domenici, Henry
> Cc: Rivera, Joselito; Lozano, Rosa; Montella, Michael; Gambardella, Lisa
> Subject: RE: Review sale of CDO assets to LBHI from LCPI

>
> All,
>
> 35633XAA6 s/b for 2,183,000,000.00
> 852079AB8 s/b for 1,384,050,000.00
>

> This is what we currently have in position. Please adjust your tickets.

>
> Rob

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> From: Jones, Craig L
> Sent: Friday, August 08, 2008 11:28 AM
> To: Fondacaro, Jack; Prestolino, Michael; Shek, Ada; Wong, Kristie; Smith, Kristine; Beldner, Brett; Sear, Margaret; Steffens, Ed; Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz, Brian; Rodriguez, Rob; McLennon, Raymond; Harrison, Claire (FID); Abary, Raymond; Domenici, Henry
> Cc: Rivera, Joselito; Lozano, Rosa; Montella, Michael; Gambardella, Lisa
> Subject: RE: Review sale of CDO assets to LBHI from LCPI

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> We are validating the final pricing of the assets to be sold. We hopefully will have the trades booked in the next hour.
> Craig

>
>

> From: Fondacaro, Jack
> Sent: Friday, August 08, 2008 11:23 AM
> To: Prestolino, Michael; Shek, Ada; Jones, Craig L; Wong, Kristie; Smith, Kristine; Beldner, Brett; Sear, Margaret; Steffens, Ed; Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz, Brian; Rodriguez, Rob; McLennon, Raymond; Harrison, Claire (FID)
> Cc: Rivera, Joselito; Lozano, Rosa; Montella, Michael; Gambardella, Lisa
> Subject: RE: Review sale of CDO assets to LBHI from LCPI

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> When are we prosing this process to be executed? Monday?

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>

> Jack Fondacaro
> Lehman Brothers, Inc.
> tel: 201-499-8428
> fax: 646-758-3091
> email: jfondaca@lehman.com

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> From: Prestolino, Michael
> Sent: Friday, August 08, 2008 10:30 AM
> To: Shek, Ada; Jones, Craig L; Wong, Kristie; Smith, Kristine; Beldner, Brett; Sear, Margaret; Steffens, Ed; Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz, Brian; Fondacaro, Jack; Rodriguez, Rob;

McLennon, Raymond; Harrison, Claire (FID)

> Cc: Rivera, Joselito; Lozano, Rosa; Montella, Michael; Gambardella, Lisa

> Subject: RE: Review sale of CDO assets to LBHI from LCPI

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> When we book a ledger transfer in MTS, MTS will book two trades from the perspective of each entity involved in the transactions, in essence, setting up a delivery in one and a receipt in another. Once the positions have been moved, cash management will make the necessary wires to from LBHI to LCPI to settle the cash on the trades.

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> Also, I have just been informed the newly created account in LBHI, 4 133, has failed the overnight validation. They told us last night it was good to go, but pathfinder has created another account for us to use, 4 ATG, and this is ready to use.

>

> Thanks.

> Mike

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> From: Shek, Ada

> Sent: Friday, August 08, 2008 9:10 AM

> To: Prestolino, Michael; Jones, Craig L; Wong, Kristie; Smith, Kristine; Beldner, Brett; Sear, Margaret; Steffens, Ed; Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz, Brian; Fondacaro, Jack; Rodriguez, Rob

> Cc: Rivera, Joselito; Lozano, Rosa; Montella, Michael; Gambardella, Lisa

> Subject: RE: Review sale of CDO assets to LBHI from LCPI

>

> Mike,

>

> When you move the securities from C to 4 ledger, does the system automatically book the offset to cash or intercompany?

>

> Thanks, Ada.

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>

> From: Prestolino, Michael

> Sent: Friday, August 08, 2008 9:01 AM

> To: Prestolino, Michael; Shek, Ada; Jones, Craig L; Wong, Kristie; Smith, Kristine; Beldner, Brett; Sear, Margaret; Steffens, Ed; Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz, Brian; Fondacaro, Jack; Rodriguez, Rob

> Cc: Rivera, Joselito; Lozano, Rosa; Montella, Michael

> Subject: RE: Review sale of CDO assets to LBHI from LCPI

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> The LBHI account, 4 133, has been opened and is ready for use.

>

> Can you please send the px's you would like these to moved at and I will book the appropriate trades.

>

> Thanks,

> Mike

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> From: Prestolino, Michael

> Sent: Thursday, August 07, 2008 5:14 PM

> To: Shek, Ada; Jones, Craig L; Wong, Kristie; Smith, Kristine; Beldner, Brett; Sear, Margaret; Steffens, Ed; Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz, Brian; Fondacaro, Jack; Rodriguez, Rob

> Cc: Rivera, Joselito; Lozano, Rosa; Montella, Michael

> Subject: RE: Review sale of CDO assets to LBHI from LCPI

>

> Cc: Shek, Ada; Rivera, Joselito; Lozano, Rosa; Prestolino, Michael
> Subject: RE: Review sale of CDO assets to LBHI from LCPI
>
> I understand the dial in was not coming through for this meeting. Please see below.
> Craig
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> _____
> From: Jones, Craig L
> Sent: Wednesday, August 06, 2008 7:29 PM
> To: Jones, Craig L; Wong, Kristie; Smith, Kristine; Beldner, Brett; Sear, Margaret; Steffens, Ed;
Zedlovich, Paul; Policke, Ricky; Nancoz, Sally; Potasiewicz, Brian; Fondacaro, Jack; Rodriguez, Rob
> Cc: Shek, Ada; Rivera, Joselito; Lozano, Rosa; Prestolino, Michael
> Subject: Review sale of CDO assets to LBHI from LCPI
> When: Thursday, August 07, 2008 4:30 PM-5:00 PM (GMT-05:00) Eastern Time (US & Canada).
> Where: conf call
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>
>
> (1) ACCESS NUMBER
> TOLL-FREE 866-779-0772
> INTERNATIONAL 334-309-0261
>
> (2) Meeting Number *1590131759*
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