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Sent: Tuesday, September 16, 2008 9:11 AM (GMT)
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Subject:

Well it took all night and lots of back and forth but the deal is done and ready for the Board. Final price did not change meaningfully - approx a \$5b all in economic loss versus our marks and \$3.6b of resi assets left behind. Assume we can fund this after everything else winds down but paolo you need to review this. Also, an extra \$1b of comp beyond our accrual and assumption of all trade payables in LBI and LBHI. Took 745 for \$1b and several data centers for \$400mm. Bart reviewed all of it before final agreement. I'm going to try to get some sleep and will be in mid morning.
