

**Global Real Estate Group (PTG)
Balance Sheet Position as of November 30, 2007**

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P214	Cho/ McKenna	4	M3W	Kojaian Mow 6	5.948	81.390	4,841.098	Debt
P342	Cho/ McKenna	4	M3W	Shelby II Debt	5.910	98.392	5,814.962	Debt
P215	Cho/ McKenna	4	M3W	CitiGroup - Kojaian	27.500	63.282	17,402.465	Debt
P126	Cho/ McKenna	4	M3W	Kojaian - Alpha Tech	6.250	76.813	4,800.800	Debt
P126	Cho/ McKenna	4	M3W	Teachers Senior Loan	54.151	89.821	48,639.132	Debt
P292	Cho/ McKenna	4	M3W	Teachers Junior Loan	18.131	0.000	0.000	Debt
P199	Cho/ McKenna	4	M3W	NorthMilford West Retail - Kojaian	11.150	91.580	10,211.173	Debt
0	Cho/ McKenna	4	M3W	Kojaian Northville Tech Park	13.749	77.673	10,679.237	Debt
P157	Cho/ McKenna	4	M3W	Kojaian New Van Buren Industrial	1.000	100.000	1,000.000	Debt
0	Cho/ McKenna	4	M3W	Kojaian Consolidated Mezz 04	-	-	-	Debt
0	Cho/ McKenna	1	M3W	LB 26711 Inc.	0.000	100.000	0.001	Equity
0	Cho/ McKenna	1	M3W	LB Earhart LLC	2.303	0.000	0.000	Equity
P296	Cho/ McKenna	1	M3W	PAMI Alpha Drive	0.403	100.000	403.000	Equity
0	Cho/ McKenna	1	M3W	K/LB Funding LLC	0.005	100.000	5.000	Equity
P245	Cho/ McKenna	1	M3W	LB Northville LLC	0.047	100.000	47.000	Equity
P303	Cho/ McKenna	1	M3W	LB Venoy Wick LLC	0.116	100.000	116.000	Equity
P456	Cho/ McKenna	1	M3W	LB Bloomfield LLC	0.120	100.000	120.000	Equity
P297	Cho/ McKenna	1	M3W	LB Stoneridge LLC	0.000	100.000	0.001	Equity
P342	Cho/ McKenna	1	M3W	LB SMC Livonia Inc	-	-	-	Equity
P292	Cho/ McKenna	1	M3W	LB Twelve Mile LLC	0.000	100.000	0.490	Equity
P315	Cho/ McKenna	1	M3W	LB Milford West LLC	0.159	100.000	159.000	Equity
P218	Cho/ McKenna	1	M3W	LB Milford East LLC	0.000	100.000	0.490	Equity
P415	Cho/ McKenna	1	M3W	LB New Van Buren LLC	0.000	100.000	0.490	Equity
P179	Cho/ McKenna	1	M3W	LB Business Park LLC	0.155	100.000	155.000	Equity
P316	Cho/ McKenna	1	M3W	Victor Parkway Associates	0.000	100.000	0.001	Equity
P172	Cho/ McKenna	1	M3W	LB 900 Tower Drive LLC	0.395	100.000	395.000	Equity
P249	Cho/ McKenna	1	M3W	LB Farmington Hills LLC	0.203	100.000	203.000	Equity
P215	Cho/ McKenna	1	M3W	LB Maple Stephenson LLC	3.335	0.000	0.000	Equity
P380	Cho/ McKenna	1	M3W	LB Alpha Tech North LLC	0.091	100.000	91.000	Equity
P126	Cho/ McKenna	1	M3W	West Michigan Industrial Investors LLC	4.394	0.000	0.000	Equity
P314	Cho/ McKenna	1	M3W	TTERTT Preferred Equity	11.500	0.000	0.000	Equity
P354	Cho/ McKenna	1	M3W	6700 Development- Sterling Heights	0.000	100.000	0.001	Equity
P014	Cho/ McKenna	1	M3W	LB Farmington Hills V LLC	13.500	62.963	8,500.003	Equity
P291	Cho/ McKenna	1	M3W	Orchard Corporate Ctr LLC	0.000	100.000	0.001	Equity
P93	Cho/ McKenna	1	M3W	LB Farmington Hills II LLC	0.000	100.000	0.490	Equity
P375	Cho/ McKenna	1	M3W	Van Buren Preferred Equity	3.500	0.000	0.000	Equity
P305	Cho/ McKenna	1	M3W	LB Shelby Industrial Inv IV LLC	0.001	100.000	0.500	Equity
P381	Cho/ McKenna	1	M3W	LB Shelby Industrial Inv III LLC	0.000	100.000	0.490	Equity
P382	Cho/ McKenna	1	M3W	New West Michigan Industrial Investors LLC	5.000	0.000	0.000	Equity
P214	Cho/ McKenna	1	M3W	Southwest Michigan Industrial Investors LLC	3.500	0.000	0.000	Equity
P297	Cho/ McKenna	1	M3W	LB Shelby Industrial Inv LLC (II)	0.001	100.000	1.000	Equity
P303	Cho/ McKenna	4	M3W	LB SMC/ Livonia LLC	6.451	64.175	4,139.940	Equity
P301	Cho/ McKenna	4	M3W	Kojaian - Seagate B Note	-	-	-	Debt
P172	Cho/ McKenna	4	M3W	Kojaian - Bloomfield Hunt Club	14.250	73.878	10,527.599	Debt
P315	Cho/ McKenna	4	M3W	Kojaian Earnhart Dev. - Ann Arbor	22.000	80.730	17,760.604	Debt
P794	Cho/ McKenna	4	M3W	Kojaian - Farmington Hills/PUD	23.637	38.055	8,995.065	Debt
P805	Cho/ McKenna	4	M3W	Kojaian - Mezz Consolidated	17.929	0.000	0.007	Debt
P782	Cho/ McKenna	4	M3W	Milford East Retail - Kojaian	1.171	0.000	0.000	Debt
P93	Cho/ McKenna	4	M3W	Kojaian-ANR One Woodward	20.985	51.714	10,852.180	Debt
P794	Cho/ McKenna	4	M3W	Kojaian Seagate Unrated	-	-	-	Debt
P782	Cho/ McKenna	4	M3W	Kojaian Shelby	23.189	53.900	12,498.778	Debt
P93	Cho/ McKenna	1	M3W	LB TTERTT Inc (Teachers)	37.050	0.000	0.000	Equity
P245	Cho/ McKenna	4	M3W	LB Van Buren Inc & Direct	0.001	100.000	0.980	Equity
P93	Cho/ McKenna	4	M3W	One Woodward B Note	9.738	0.000	0.000	Debt
P771	Cho/ McKenna	4	M3W	Romulus Airport Land	9.000	50.000	4,500.000	Debt
P381	Cho/ McKenna	4	M3W	Kojaian - Van Buren Industrial	1.283	0.000	0.000	Debt
P381	Cho/ McKenna	4	M3W	Kojaian Oliver Mezz	8.000	45.756	3,660.493	Debt
P381	Cho/ McKenna	4	M3W	LB TTERTT Inc (Raleigh)	1.000	0.000	0.000	Equity
P381	Cho/ McKenna	4	M3W	New West Michigan Industrial Investors LLC	30.000	66.001	19,800.196	Debt
TOTAL M3W LONG					418.203	49.336	206,322.671	
P655	Bhatti	4	M3A	Westmoor Club	0.000	100.000	0.001	Debt
P709	Bhatti	4	M3A	T-Rex Technology Center	-	-	-	Debt
P709	Bhatti	4	M3A	T-Rex Line of Credit	11.365	44.883	5,100.911	Debt
P782	Bhatti	1	M3A	LB Aqua Vista LLC	6.200	0.000	0.000	Equity
P782	Bhatti	4	M3A	Grand Plaza Mezz	-	-	-	Debt
P782	Bhatti	4	M3A	Riverbend/Walker Sq Mezz	14.243	74.135	10,559.015	Debt
P782	Bhatti	4	M3A	Gilbert Town Center	20.947	97.791	20,484.245	Debt
P782	Bhatti	4	M3A	Cabo San Lucas Land	94.601	99.893	94,499.612	Debt
P782	Bhatti	4	M3A	Westmoor Club Belle	-	-	-	Debt
P782	Bhatti	4	M3A	Big Isle Ventures	33.871	96.655	32,737.901	Debt
P794	Bhatti	1	M3A	LB West 12th Street LLC	5.200	99.000	5,148.000	Equity
P794	Bhatti	4	M3A	Exhibition City Junior Mezz	59.076	77.063	45,525.574	Debt
P794	Bhatti	4	M3A	Exhibition City Senior	-	-	-	Debt
P794	Bhatti	4	M3A	Exhibition City Senior Mezz	1.110	89.209	990.222	Debt
P794	Bhatti	4	M3A	ACC4 Junior Mezz	-	-	-	Debt
P794	Bhatti	4	M3A	North Beach Towers Jr Mezz	13.030	80.482	10,486.864	Debt
P794	Bhatti	4	M3A	Harbour View	44.852	98.905	44,360.921	Debt
P794	Bhatti	1	M3A	LB Kelley House LLC	6.706	97.338	6,527.474	Equity
P805	Bhatti	4	M3A	Scout RE Line of Credit	10.994	100.000	10,994.000	Debt
P805	Bhatti	4	M3A	Whiteface Lodge	36.000	92.941	33,458.691	Debt
P805	Bhatti	1	M3A	LB 607 Hudson Street LLC	3.378	100.000	3,378.000	Equity
P805	Bhatti	4	M3A	CH1 Dupont Fabros Senior	26.416	98.573	26,039.057	Debt
P805	Bhatti	4	M3A	Laurel Cove	42.720	97.156	41,504.994	Debt
P805	Bhatti	4	M3A	Boot Ranch Senior	40.899	100.000	40,899.002	Debt
P805	Bhatti	4	M3A	Dupont Fabros LOC	-	-	-	Debt
TOTAL M3A LONG					471.608	91.749	432,694.483	
P721	Bruni/Moshtaghi	X	M3B	Brentwood Mezz	-	-	-	Debt
P723	Bruni/Moshtaghi	X	M3B	LB Brentwood LLC	-	-	-	Equity
P697	Bruni/Moshtaghi	X	M3B	Dublin	-	-	-	Debt
P699	Bruni/Moshtaghi	X	M3B	LB Dublin LLC	-	-	-	Equity
P640	Bruni/Moshtaghi	X	M3B	EI Dorado	-	-	-	Debt
P632	Bruni/Moshtaghi	X	M3B	Eik Grove	-	-	-	Debt
P621	Bruni/Moshtaghi	X	M3B	Fairfield	-	-	-	Debt
P697	Bruni/Moshtaghi	X	M3B	LB Antioch LLC	-	-	-	Equity
P699	Bruni/Moshtaghi	X	M3B	LB Eastlake LLC	-	-	-	Equity
P699	Bruni/Moshtaghi	X	M3B	LB El Dorado LLC	-	-	-	Equity
P699	Bruni/Moshtaghi	X	M3B	LB Eik Grove LLC	-	-	-	Equity

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					Face (000,000's)	Mark	Basis (000's)	
P714	Bruni/Moshtaghi	I	M3B	LB Lancaster LLC	-	-	-	Equity
P696	Bruni/Moshtaghi	I	M3B	LB Las Vegas LLC	-	-	-	Equity
P657	Bruni/Moshtaghi	I	M3B	LB Milpitas LLC	-	-	-	Equity
P673	Bruni/Moshtaghi	I	M3B	LB Ocean Ranch LLC	-	-	-	Equity
P722	Bruni/Moshtaghi	I	M3B	LB Otay Mesa LLC	-	-	-	Equity
P651	Bruni/Moshtaghi	I	M3B	LB Palm Desert LLC	-	-	-	Equity
P635	Bruni/Moshtaghi	I	M3B	LB Rocklin LLC	-	-	-	Equity
P657	Bruni/Moshtaghi	X	M3B	Milpitas	-	-	-	Debt
P673	Bruni/Moshtaghi	X	M3B	Ocean Ranch	-	-	-	Debt
P722	Bruni/Moshtaghi	X	M3B	Otay Mesa	-	-	-	Debt
P651	Bruni/Moshtaghi	X	M3B	Palm Desert	-	-	-	Debt
P635	Bruni/Moshtaghi	X	M3B	Rocklin	-	-	-	Debt
P696	Bruni/Moshtaghi	X	M3B	VCC Las Vegas	-	-	-	Debt
	Bruni/Moshtaghi	4	M3B	Venture Corporation	-	-	-	Debt
P632	Bruni/Moshtaghi	X	M3B	Antioch	-	-	-	Debt
P640	Bruni/Moshtaghi	I	M3B	LB Fairfield LLC	-	-	-	Equity
	Bruni/Moshtaghi	X	M3B	SunCal 5	-	-	-	Debt
P732	Bruni/Moshtaghi	I	M3B	LB Palmdale Commerce Avenue LLC	-	-	-	Equity
P732	Bruni/Moshtaghi	X	M3B	Palmdale	-	-	-	Debt
P741	Bruni/Moshtaghi	4	M3B	Snoqualmie	-	-	-	Debt
P741	Bruni/Moshtaghi	I	M3B	LB Snoqualmie LLC	-	-	-	Equity
P743	Bruni/Moshtaghi	I	M3B	LB Palmdale II LLC	-	-	-	Equity
P743	Bruni/Moshtaghi	X	M3B	Palmdale II	-	-	-	Debt
P751	Bruni/Moshtaghi	I	M3B	LB Nev-Spanish Springs LLC	-	-	-	Equity
P774	Bruni/Moshtaghi	4	M3B	Eagle Ranch	-	-	-	Debt
P774	Bruni/Moshtaghi	I	M3B	LB Eagle Ranch LLC	-	-	-	Equity
P781	Bruni/Moshtaghi	I	M3B	LB Hercules II LLC	-	-	-	Equity
P781	Bruni/Moshtaghi	X	M3B	VCC Hercules II	-	-	-	Debt
	Bruni/Moshtaghi	X	M3B	Tirador - Bruni/Moshtaghi	-	-	-	Deposit
P779	Bruni/Moshtaghi	I	M3B	LB WA Mill Creek LLC	-	-	-	Equity
P779	Bruni/Moshtaghi	4	M3B	WA Mill Creek	-	-	-	Debt
	Barsanti	4	M3B	AZ Land 72	-	-	-	Debt
	Bruni/Moshtaghi	4	M3B	AZ Land 141	-	-	-	Debt
	Barsanti	4	M3B	GAC Self Storage	-	-	-	Debt
	Bruni/Moshtaghi	W	M3B	Tesoro Resorts	28.500	98.727	28,137.283	Debt
P751	Bruni/Moshtaghi	4	M3B	VCC Spanish Springs	-	-	-	Debt
P789	Bruni/Moshtaghi	I	M3B	LB Tirador LLC	-	-	-	Equity
P789	Bruni/Moshtaghi	X	M3B	Tirador	-	-	-	Debt
P801	Bruni/Moshtaghi	I	M3B	LB OR Hillsboro LLC	-	-	-	Equity
P801	Bruni/Moshtaghi	4	M3B	VCC Hillsboro	-	-	-	Debt
P802	Bruni/Moshtaghi	I	M3B	LB Vacaville LLC	-	-	-	Equity
	Bruni/Moshtaghi	4	M3B	VCC Agoura Hills Senior Bridge	-	-	-	Debt
	Bruni/Moshtaghi	X	M3B	Eagle Canyon	8.126	98.646	8,015.992	Debt
	Bruni/Moshtaghi	X	M3B	Oak Knoll & Del Amo	-	-	-	Debt
	Bruni/Moshtaghi	4	M3B	Skyline at Macarthur	-	-	-	Debt
P823	Bruni/Moshtaghi	I	M3B	LB Hillcrest LLC	-	-	-	Equity
P823	Bruni/Moshtaghi	4	M3B	VCC Hillcrest Senior	-	-	-	Debt
P836	Bruni/Moshtaghi	I	M3B	LB Delta Master IV Member LLC	-	-	-	Equity
	Bruni/Moshtaghi	4	M3B	Otay Ranch San Deigo Senior	78.284	98.531	77,133.915	Debt
	Bruni/Moshtaghi	4	M3B	Hard Rock Palm Springs Bridge Mezz	-	-	-	Debt
TOTAL M3B LONG					114.910	98.588	113,287.190	
	Brogan	4	M3C	415 Hamburg	1.383	0.629	8.701	Debt
	Brogan	4	M3C	Garden Cove Apts	-	-	-	Debt
	Brogan	4	M3C	Premier Subacute	-	-	-	Debt
	Brogan	4	M3C	Inn at Lost Creek	-	-	-	Debt
	Brogan	4	M3C	Cigar Factory Apts	-	-	-	Debt
	Brogan	4	M3C	HERMITAGE ON HURON	1.551	0.007	0.108	Debt
	Brogan	4	M3C	Clocktower Place II	5.108	43.652	2,229.762	Debt
REO170	Brogan	I	M3C	LB Country Club Villas	-	-	-	REO
	Brogan	4	M3C	Breakers @ Edgewater	21.618	15.049	3,253.204	Debt
	Brogan	4	M3C	Beechwood Terrace Apts	-	-	-	Debt
	Brogan	4	M3C	CARBONDALE NURSING HOME	-	-	-	Debt
	Brogan	4	M3C	JED PROUTY HEALTH CENTER	-	-	-	Debt
	Brogan	4	M3C	CEDAR HEDGE NURSING HOME	1.192	93.557	1,115.195	Debt
	Brogan	4	M3C	Hyatt Regency Cincinnati	33.755	79.326	26,776.542	Debt
	Brogan	4	M3C	565 Mtn Village- Telluride	-	-	-	Debt
	Brogan	4	M3C	ENGLISH COLONY APARTMENTS	-	-	-	Debt
	Brogan	I	M3C	Westview and Island House - Brogan	8.113	53.162	4,313.050	Debt
	Brogan	4	M3C	ELGIN SENIOR CITIZENS APTS	0.182	48.466	88.208	Debt
	Brogan	4	M3C	WOOD HILLS ASSISTED LIVING	2.620	67.689	1,773.441	Debt
P246	Brogan	I	M3C	LB Causeway Plaza LLC	5.049	0.000	0.000	Equity
REO17	Brogan	I	M3C	LB Rose Ranch LLC	42.385	43.585	18,473.367	REO
P310	Brogan	I	M3C	LB Spring Creek LLC	2.793	77.250	2,157.606	Equity
P143	Brogan	I	M3C	LB Stones River I & II Inc.	-	-	-	Equity
P190	Brogan	I	M3C	LB Colorado Springs Managing LLC	10.466	100.045	10,470.671	Equity
REO67	Brogan	I	M3C	River Sound Development LLC (The Preserves)	22.939	88.380	20,273.426	REO
REO144	Brogan	I	M3C	LB Keswick I Apts LLC	-	-	-	REO
REO145	Brogan	I	M3C	LB Keswick II Apts LLC	-	-	-	REO
REO154	Brogan	I	M3C	LB 4816 University Court LLC	-	-	-	REO
	Brogan	4	M3C	Main Place	4.900	88.860	4,354.153	Debt
	Brogan	4	M3C	Northside Shopping Center	6.887	100.002	6,887.139	Debt
REO171	Brogan	I	M3C	LB Feb 2005 Nagog Park Drive	13.516	77.962	10,537.372	REO
REO169	Brogan	I	M3C	LB 1765 India Hook Road LLC	-	-	-	REO
	Brogan	4	M3C	Highland Run West	-	-	-	Debt
	Brogan	4	M3C	Williamsburg and Common	-	-	-	Debt
P209	Brogan	I	M3C	LB 270 Broadway LLC & Direct	-	-	-	Equity
REO174	Brogan	I	M3C	PAMI Apartments LLC	5.355	100.093	5,359.959	Debt
REO180	Brogan	I	M3C	PAMI Overlook LLC	-	-	-	REO
REO176	Brogan	I	M3C	PAMI Village at Riverside LLC	-	-	-	REO
REO177	Brogan	I	M3C	PAMI Waters at Champions LLC	-	-	-	REO
REO178	Brogan	I	M3C	PAMI Waters at Kirkwood LLC	-	-	-	REO
	Brogan	4	M3C	Candlewyck	-	-	-	Debt
	Brogan	4	M3C	Southwest Nursing Home	-	-	-	Debt
	Brogan	4	M3C	Winlen Oaks	1.728	40.779	704.664	Debt
	Brogan	4	M3C	Taylor's Crossing	-	-	-	Debt
	Brogan	4	M3C	50-51 Mtn Village - Telluride	-	-	-	Debt
REO183	Brogan	I	M3C	LB 1215 NE 34th Street LLC	-	-	-	REO
REO184	Brogan	I	M3C	LB Eastview Center LP	3.741	4.321	161.652	REO
	Brogan	4	M3C	Autumn Wood Apartments	-	-	-	Debt
	Brogan	4	M3C	Statler Tower Apartments	32.591	50.907	16,590.909	Debt
REO186	Brogan	I	M3C	LB 18 Sails Way LLC	-	-	-	REO
REO187	Brogan	I	M3C	LB Deerwood Property LP	7.917	73.702	5,834.994	REO
REO188	Brogan	I	M3C	LB Ravenwood Apartments LP	6.660	82.209	5,475.117	REO
	Brogan	4	M3C	Crescent City Apts	-	-	-	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Brogan	4	M3C	Hanover Place	17.743	68.447	12,144.560	Debt
	Brogan	4	M3C	Rubicon Apts	-	-	-	Debt
	Brogan	4	M3C	Summer Wood	28.798	100.521	28,948.029	Debt
REO189	Brogan	1	M3C	Emerald Apartments LLC	7.739	43.139	3,338.506	REO
	Brogan	4	M3C	M3C General PTG Account	-	-	-	
	Brogan	4	M3C	Ryan Town Center	-	-	-	Debt
REO200	Brogan	1	M3C	LB Greensbrook Manor LP	7.435	63.752	4,739.988	REO
	Brogan	4	M3C	Fifth Street Tower (BDA 555)	6.066	100.000	6,066.000	Debt
REO191	Brogan	1	M3C	LB Williamsburg 200 West Galbraith Road LLC	-	-	-	REO
	Brogan	4	M3C	Hilltop Townhomes	4.628	76.300	3,531.162	Debt
	Brogan	4	M3C	Landmark Nursing and Rehab (Note Purchase)	-	-	-	Debt
	Brogan	4	M3C	Madison Terrance Apartments	4.425	92.701	4,102.025	Debt
	Brogan	4	M3C	Summit Ridge	7.353	90.394	6,646.701	Debt
	Brogan	4	M3C	The Village of St Catherine's	8.413	84.105	7,075.792	Debt
	Brogan	4	M3C	Willows on Clark Road	4.829	63.503	3,066.548	Debt
REO205	Brogan	1	M3C	PAMI Cigar Factory LLC	1.393	11.998	167.135	REO
P795	Brogan	1	M3C	LB Telluride LLC	8.500	0.000	0.000	Equity
P795	Brogan	4	M3C	Telluride Mezz	35.075	80.328	28,175.000	Debt
P795	Brogan	4	M3C	Telluride Senior	49.106	96.535	47,404.602	Debt
REO206	Brogan	1	M3C	LB Jed Prouty 52 Main St LLC	1.653	20.220	334.230	REO
REO208	Brogan	1	M3C	LB Crescent City LP	8.622	67.652	5,832.953	REO
REO207	Brogan	1	M3C	LB Rubicon LP	-	-	-	REO
REO210	Brogan	1	M3C	LB 640 Hambrick Road LLC	11.923	82.490	9,835.252	REO
REO212	Brogan	1	M3C	PAMI Kalamazo LLC	-	-	-	REO
REO215	Brogan	1	M3C	PAMI Ryan Town Center LLC	12.286	76.222	9,364.671	REO
	Brogan	4	M3C	Shiloh - Brogan	-	-	-	Deposit
	Brogan	4	M3C	Shiloh Loan	4.326	41.128	1,779.209	Debt
	Brogan	4	M3C	Landmark Nursing and Rehab II	-	-	-	Debt
	Brogan	4	M3C	HUD 2007-1 Deposit	-	-	-	Deposit
	Brogan	4	M3C	Cambridge Retirement Community	5.550	21.971	1,219.500	Debt
	Brogan	4	M3C	Jewish Center for the Aged	54.614	34.954	19,089.938	Debt
	Brogan	4	M3C	Town Commons	5.014	63.988	3,208.379	Debt
	Brogan	4	M3C	Westchester Village	8.748	55.368	4,843.615	Debt
	Brogan	4	M3C	Vineyard Point Apartments	5.527	58.092	3,210.739	Debt
	Brogan	4	M3C	Southlake Cove Apartments	16.619	60.251	10,013.059	Debt
	Brogan	4	M3C	Longleaf Apartments	4.219	53.046	2,238.028	Debt
	Brogan	4	M3C	Hamlins at Cedar Creek Lake	12.746	78.571	10,014.651	Debt
	Brogan	4	M3C	Crescent Park Apartments	19.599	50.039	9,807.118	Debt
	Brogan	4	M3C	Plantation at Quail Valley	-	-	-	Debt
	Brogan	4	M3C	The Legacy at Riverview Apartments	16.041	57.788	9,269.774	Debt
	Brogan	4	M3C	Column Alliance	28.500	69.441	19,790.744	Debt
	Brogan	4	M3C	Regency Park Apts	4.921	94.852	4,667.354	Debt
REO216	Brogan	1	M3C	LB Quail Valley LP	9.625	70.500	6,785.605	REO
	Brogan	W	M3C	Days Inn	1.395	82.100	1,145.295	Debt
	Brogan	W	M3C	Doubletree Riverfront	9.500	82.100	7,799.500	Debt
	Brogan	W	M3C	Lake Colony Apt	8.565	82.100	7,031.865	Debt
	Brogan	W	M3C	Manger Building	15.127	82.100	12,419.267	Debt
	Brogan	W	M3C	Sleep Inn	3.189	82.100	2,618.169	Debt
	Brogan	W	M3C	University Edge Apt	13.843	82.100	11,365.103	Debt
TOTAL M3C LONG					716.104	66.461	475,929.305	
		4	AGK	WDH Howell LLC	8.286	5.890	488.084	Debt
	Cho	4	AGK	NGP 800 N Capitol	-	-	-	Debt
	Cho	4	AGK	NGP 800 Capitol	0.000	100.000	0.001	Debt
P701	Boyle	1	AGK	LB Lakeland GP Investors LLC	0.307	100.000	307.000	Equity
P701	Boyle	1	AGK	LB Lakeland LP Investors LLC	11.389	100.000	11,389.000	Equity
P707	Boyle	1	AGK	LB Stamford LLC	20.647	584.332	120,647.000	Equity
	Lascher	4	AGK	Crossings at Otay Ranch	9.573	100.644	9,634.604	Debt
		4	AGK	PTG General Account	-	-	-	
	Cohen	4	AGK	Loft 44 Mezz	2.751	81.341	2,237.681	Debt
	Cohen	4	AGK	Loft 44	9.374	98.224	9,207.540	Debt
	Cho	4	AGK	TEMAC	-	-	-	Debt
		4	AGK	Aon Insurance Premiums	-	-	-	Deposit
	Manna	4	AGK	Emerald Dunes Golf Club	12.591	98.948	12,458.499	Debt
	Manna	4	AGK	Emerald Dunes Mezz Golf Club	6.142	98.737	6,064.404	Debt
	Osgood	4	AGK	Augusta Apartments Junior Mezz	-	-	-	Debt
	Cho	4	AGK	Stapleton Phase II	-	-	-	Debt
	Cho	4	AGK	Central Station	-	-	-	Debt
	Cho	4	AGK	Park Creek	-	-	-	Debt
	Cho	4	AGK	Provident	-	-	-	Debt
	Cho	4	AGK	St. Thomas	-	-	-	Debt
	Cho	4	AGK	NAHTEF	-	-	-	Debt
	Cho	4	AGK	TEMAC Swap	-	-	-	Debt
	Osgood	4	AGK	Federal Capital Portfolio - Osgood	-	-	-	Deposit
	Osgood	4	AGK	Sienna at Riverview Junior Mezz	-	-	-	Debt
	Osgood	4	AGK	Bethany Phoenix Portfolio - Osgood	-	-	-	Deposit
P807	Osgood	1	AGK	LB CHS Bridge LLC	-	-	-	Equity
P828	Kravetz	1	AGK	Lehman Avion I LLC	20.000	99.000	19,800.000	Equity
P828	Kravetz	1	AGK	Lehman Avion II LLC	10.000	99.000	9,900.000	Equity
P835	Hughson	1	AGK	LB Xanadu LLC	-	-	-	Equity
P837	Hughson	1	AGK	Fontainebleau Resorts LLC PIK Preferred	25.000	100.000	25,000.000	Equity
P838	Hughson	1	AGK	Fontainebleau Equity Holdings LLC Class A	20.000	100.000	20,000.004	Equity
	Cohen	4	AGK	Somerhill Farm Senior	21.878	98.932	21,644.403	Debt
	Cohen	4	AGK	Sammy Isamu Suzuki Personal Loan	0.437	100.000	437.000	Debt
	Nolan	4	AGK	Centra Solterra - Nolan	-	-	-	Deposit
P845	Nolan	1	AGK	LB Metro Office LLC	-	-	-	Equity
	Cohen	4	AGK	Infinity Towers Mezz	50.000	94.614	47,307.200	Debt
	Peltier	4	AGK	Tishman 693-697 8th Ave Project	6.086	100.000	6,086.000	Debt
	Peltier	4	AGK	Tishman 693-697 8th Ave Acq	103.965	98.644	102,554.993	Debt
P857	Kraft	1	AGK	LB CH-Park Place LLC	-	-	-	Equity
P861	Nolan	1	AGK	LB NEV-Centennial Hills LLC	-	-	-	Equity
P861	Nolan	4	AGK	VCC Centennial Hills Senior	-	-	-	Debt
TOTAL AGK LONG					338.426	125.630	425,163.413	
	Varni	4	M3D	Citrus Heights - Varni	-	-	-	Deposit
	Varni	4	M3D	PB Ventures 1-4 - Varni	-	-	-	Deposit
P288	Varni	1	M3D	LB Palaua LLC	15.878	0.000	0.016	Equity
P583	Varni	1	M3D	LB Riverplace LLC	-	-	-	Equity
P592	Varni	1	M3D	LB Meriwether LLC	-	-	-	Equity
P540	Varni	1	M3D	LB South Park I LLC	-	-	-	Equity
P525	Varni	1	M3D	LB South Park IV LLC	-	-	-	Equity
P541	Varni	1	M3D	LB South Park II LLC	-	-	-	Equity
P600	Varni	1	M3D	LB South Park III LLC	-	-	-	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P504	Varni	I	M3D	LB Troxler Residential Ventures 17 LLC	-	-	-	Equity
P588	Varni	I	M3D	LB Hammer Laurel Bay LLC	-	-	-	Equity
P556	Varni	I	M3D	LB Troxler Residential Ventures 26	-	-	-	Equity
P554	Varni	I	M3D	LB Troxler Residential Ventures 24	-	-	-	Equity
P610	Varni	I	M3D	LB Troxler Residential Ventures 35 (Warner Ct	-	-	-	Equity
P478	Varni	I	M3D	LB Troxler Residential Ventures 16	-	-	-	Equity
P433	Varni	I	M3D	LB Troxler Residential Ventures 12	-	-	-	Equity
P435	Varni	I	M3D	LB Troxler Residential Ventures 14	-	-	-	Equity
P532	Varni	I	M3D	LB Troxler Residential Ventures 21	-	-	-	Equity
P533	Varni	I	M3D	LB Troxler Residential Ventures 22	-	-	-	Equity
P531	Varni	I	M3D	LB Troxler Residential Ventures 20	-	-	-	Equity
P434	Varni	I	M3D	LB Troxler Residential Ventures 13	-	-	-	Equity
P430	Varni	I	M3D	LB Troxler Residential Ventures 10	-	-	-	Equity
P429	Varni	I	M3D	LB Troxler Residential Ventures 9	-	-	-	Equity
P431	Varni	I	M3D	LB Troxler Residential Ventures 11	-	-	-	Equity
P357	Varni	I	M3D	LB Troxler Residential Ventures 4	-	-	-	Equity
P406	Varni	I	M3D	LB Troxler Residential Ventures 7	-	-	-	Equity
P480	Varni	I	M3D	LB Troxler Residential Ventures 18	-	-	-	Equity
P530	Varni	I	M3D	LB Troxler Residential Ventures 19	-	-	-	Equity
P609	Varni	I	M3D	LB Troxler Residential Ventures 34	-	-	-	Equity
P615	Varni	I	M3D	LB Troxler Residential Ventures 30	-	-	-	Equity
P588	Varni	X	M3D	Laurel Bay	-	-	-	Debt
P525	Varni	X	M3D	South Park IV	-	-	-	Debt
	Varni	X	M3D	Boulder Springs	-	-	-	Debt
P588	Varni	X	M3D	Laurel Bay Mezz	-	-	-	Debt
P478	Varni	X	M3D	Russell Ranch II	-	-	-	Debt
	Varni	X	M3D	Boulder Springs Mezzanine	-	-	-	Debt
	Varni	X	M3D	Troxler Ventures Partners Loan	-	-	-	Debt
P433	Varni	X	M3D	Spring Mountain Ranch Mezzanine	-	-	-	Debt
P534	Varni	I	M3D	LB Troxler Residential Ventures 23	-	-	-	Equity
P406	Varni	I	M3D	LB Troxler Residential Ventures 7	-	-	-	Equity
P647	Varni	I	M3D	LB Troxler Residential Ventures 33	-	-	-	Equity
P407	Varni	I	M3D	LB Troxler Residential Ventures 8	-	-	-	Equity
P663	Varni	I	M3D	LB Troxler Residential Ventures 28 LLC	-	-	-	Equity
P664	Varni	I	M3D	LB Troxler Residential Ventures 29 LLC	-	-	-	Equity
P669	Varni	I	M3D	LB Block 34 Investors LLC	-	-	-	Equity
P778	Varni	X	M3D	Petrini Bakersfield	-	-	-	Debt
P665	Varni	I	M3D	LB Troxler Residential Ventures 32 LLC	-	-	-	Equity
P702	Varni	I	M3D	LB Portland LLC	-	-	-	Equity
P702	Varni	4	M3D	Portland Center Mezz	-	-	-	Debt
P659	Varni	I	M3D	LB Troxler Residential Ventures 37 LLC	-	-	-	Equity
P660	Varni	I	M3D	LB Troxler Residential Ventures 38 LLC	-	-	-	Equity
P713	Varni	I	M3D	LB 3033 Wilshire LLC	-	-	-	Equity
P658	Varni	I	M3D	LB Troxler Residential Ventures 36 LLC	-	-	-	Equity
P659	Varni	X	M3D	North Peak	-	-	-	Debt
P661	Varni	I	M3D	LB Troxler Residential Ventures 39 LLC	-	-	-	Equity
P661	Varni	4	M3D	Mammoth Crossing	-	-	-	Debt
	Varni	X	M3D	20600 Ventura Blvd (Chalk Hill Ventures)	-	-	-	Debt
P662	Varni	I	M3D	LB Troxler Residential Ventures 40 LLC	-	-	-	Equity
P748	Varni	I	M3D	LB Block 38 LLC	-	-	-	Equity
P532	Varni	I	M3D	LB Troxler Residential Ventures 21	-	-	-	Equity
P756	Varni	I	M3D	LB Eastvale LLC	2,700	100.000	2,700.000	Equity
P757	Varni	I	M3D	LB Kulamalu LLC	-	-	-	Equity
P778	Varni	I	M3D	LB Troxler Residential Ventures 15 LLC	-	-	-	Equity
P713	Varni	X	M3D	Circa Senior (3033 Wilshire)	-	-	-	Debt
P806	Varni	I	M3D	LB Tacoma Elks LLC	-	-	-	Equity
	Varni	4	M3D	Lodge & Spa at Breckenridge Senior	-	-	-	Debt
55Z	Varni	X	M3D	6650 Lexington	-	-	-	Debt
P784	Varni	I	M3D	LB One 11 Plaza LLC	9,975	100.000	9,975.000	Equity
55Z	Varni	I	M3D	LB/L DS Ventures II Master LLC	-	-	-	Equity
55C	Varni	I	M3D	LB/L - DS Ventures Master LLC	-	-	-	Equity
55II	Varni	I	M3D	LB/L II DS Ventures III Master LLC	-	-	-	Equity
P745e	Varni	I	M3D	LB/L III-DS Ventures IV	-	-	-	Equity
	Varni	4	M3D	NCV Apartment Portfolio	19,371	42,515	8,235,620	Debt
	Varni	4	M3D	Metro Office Center & Phoenix West - Varni	-	-	-	Deposit
TOTAL M3D LONG					47,924	43,633	20,910,636	

P187	Cho	4	M3E	Lai Honua	0.000	100.000	0.001	Debt
P628	Cho	4	M3E	PCCF Wheatlands	9.000	100.200	9,017.980	Debt
	Cho	4	M3E	Alliance FHW	-	-	-	Debt
	Cho	4	M3E	Witkoff - Plano	-	-	-	Debt
	Cho	4	M3E	Bankers Building	-	-	-	Debt
	Cho	4	M3E	PCCP Abbott / Placer	-	-	-	Debt
	Cho	4	M3E	PCCP/Sierra Calvine	-	-	-	Debt
P46	Cho	I	M3E	PAMI PCC I/Belmont Equity	9,611	0.000	0.000	Equity
P266	Cho	I	M3E	PAMI Harlem	0.000	100.000	0.001	Equity
	Cho	I	M3E	PAMI Raymond Inc(1180 Raymond)	9,480	88,557	8,395,156	Equity
	Cho	I	M3E	PAMI FL7 Inc.	1,019	26,871	273,814	REO
P104	Cho	I	M3E	LB Rector Inc.	0.000	100.000	0.001	Equity
	Cho	I	M3E	LB Somers LLC	0.000	100.000	0.001	Equity
	Cho	I	M3E	LB Tri Valley	40,922	9,353	3,827,255	REO
P318	Cho	I	M3E	LB Fort Lee LLC	2,175	375,860	8,174,960	Equity
	Cho	I	M3E	PCCP LB BHV LLC	-	-	-	Equity
REO138	Cho	I	M3E	LB Hinds MS LLC	-	-	-	REO
P9	Cho	I	M3E	PAMI Newark Inc (744 Broad)	8,888	44,539	3,958,616	Equity
P239	Cho	I	M3E	LB 765 Broad LLC	1,888	65,122	1,229,510	Equity
P491	Cho	I	M3E	LB HG Newark LLC	3,250	100.000	3,250,000	Equity
P091	Cho	I	M3E	LB Telecom Inc.	0.000	100.000	0.001	Equity
P161	Cho	I	M3E	PCCP LB Wailea LLC	0.000	100.000	0.001	Equity
P206	Cho	I	M3E	PCCP LB Exodus LLC	-	-	-	Equity
P594	Cho	I	M3E	PCCP LB NYSTERS LLC	0.000	100.000	0.001	Equity
REO10	Cho	I	M3E	841/ 833 Chestnut Bldg.	-	-	-	REO
P180	Cho	I	M3E	PCCP 160 King Street	-	-	-	Equity
P198	Cho	I	M3E	PCCP Phoenix Telecom	-	-	-	Equity
P205	Cho	I	M3E	PCCP Central Building	-	-	-	Equity
P225	Cho	I	M3E	PAMI Studio City LLC	5,727	101,709	5,824,880	Equity
P326	Cho	I	M3E	PCCP LB Meritage LLC	-	-	-	Equity
P571	Cho	I	M3E	PCCP LB Columbus LLC	3,098	103,841	3,217,002	Equity
P624	Cho	I	M3E	PCCP LB Y-O Property LLC	7,836	100.000	7,836,000	Equity
P630	Cho	I	M3E	PCCP LB Nordhoff LLC	6,881	100.000	6,881,000	Equity
P107	Cho	I	M3E	PCCP Anchorage LB LLC	-	-	-	Equity
P178	Cho	I	M3E	PCCP LB Mauna Kea Inc.	11,639	93,782	10,915,338	Equity
P411	Cho	I	M3E	PCCP LB Barclay Ridge Associates LLC	-	-	-	Equity
P446	Cho	I	M3E	PCCP LB Resources LLC	10,820	95,193	10,299,863	Equity
P562	Cho	I	M3E	PCCP LB Pearl Kai LLC	0.000	100.000	0.001	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P404	Cho	I	M3E	PCCP LB Fort Worth LLC	0.000	100.000	0.001	Equity
P410	Cho	I	M3E	PCCP LB Riverlake Land Associates LLC	6.749	100.287	6,768.355	Equity
P443	Cho	I	M3E	PCCP LB 699 Second LLC	-	-	-	Equity
P622	Cho	I	M3E	PCCP LB Mauna Lani Site B LLC	6.930	100.000	6,930.000	Equity
P628	Cho	I	M3E	PCCP LB Wheatlands LLC	2.575	100.000	2,575.000	Equity
1	Cho	I	M3E	Westinghouse	0.250	100.000	250.000	Equity
P123	Cho	I	M3E	PCCP-Lincoln Properties N. 1st St.	-	-	-	Equity
P286	Cho	I	M3E	PCCP LB Douglas Tech Ctr. LLC	-	-	-	Equity
P455	Cho	I	M3E	PCCP LB Oceanside I LLC	14.507	100.042	14,513.089	Equity
P462	Cho	I	M3E	PCCP LB Lake Forest LLC	-	-	-	Equity
P570	Cho	I	M3E	PCCP LB Arrowhead Marsh	4.652	92.426	4,299.670	Equity
P623	Cho	I	M3E	PCCP LB Rollingwood LLC	8.225	0.000	0.000	Equity
P327	Cho	I	M3E	PCCP LB Parker Ranch LLC	-	-	-	Equity
P397	Cho	I	M3E	PCCP LB Canyon Creek LLC	-	-	-	Equity
P453	Cho	I	M3E	PCCP LB Riata Associates LLC	0.000	100.000	0.001	Equity
P487	Cho	I	M3E	PCCP LB San Clemente LLC	15.851	100.034	15,856.402	Equity
P629	Cho	I	M3E	PCCP LB Mauna Site M LLC	13.369	94.001	12,567.043	Equity
P196	Cho	I	M3E	PCCP LB Century Plaza LLC	-	-	-	Equity
REO79	Cho	I	M3E	Memphis Mall Holdings LLC	32.526	22.763	7,403.880	REO
P409	Cho	I	M3E	PCCP LB Hawks Prairie Land Associates LLC	0.000	100.000	0.001	Equity
P496	Cho	I	M3E	PCCP LB Mariposa Lakes LLC	24.064	99.468	23,935.990	Equity
P535	Cho	I	M3E	PCCP LB Mountain House LLC	72.320	79.140	57,233.721	Equity
P569	Cho	I	M3E	PCCP LB Culver Studios LLC	23.947	97.474	23,342.057	Equity
P572	Cho	I	M3E	PCCP LB Excelsior Road LLC	4.681	92.395	4,325.030	Equity
P282	Cho	I	M3E	PCCP LB Project 702/ 703 LLC	15.927	3.355	534.338	Equity
P295	Cho	I	M3E	PCCP LB Stevenson Point LLC	20.281	19.713	3,998.092	Equity
P377	Cho	I	M3E	PCCP LB Mission College LLC	0.000	100.000	0.001	Equity
REO28	Cho	I	M3E	PCCP/London Sq. Mall	0.147	0.000	0.000	REO
P232	Cho	I	M3E	LB Livermore Airway Associates	15.921	102.748	16,358.472	Equity
P257	Cho	I	M3E	PCCP LB Pacific Concourse LLC	-	-	-	Equity
P474	Cho	I	M3E	PCCP LB Desert Apartments LLC	1.354	93.308	1,263.393	Equity
P638	Cho	I	M3E	PCCP LB Jackson Sqaure II LLC	-	-	-	Equity
P226	Cho	I	M3E	PCCP LB 1700 California Street	1.938	88.710	1,719.207	Equity
	Cho	X	M3E	PCCP Citrus Heights	-	-	-	Debt
	Cho	X	M3E	Sunnyvale Mezzanine	0.000	100.000	0.001	Debt
	Cho	X	M3E	CGKL Ventures Loan 2004	2.748	77.557	2,131.267	Debt
	Cho	X	M3E	PCCP Sierra Holdings-Lakeside II	-	-	-	Debt
P643	Cho	I	M3E	LB Mid-Atlantic Holding LLC	3.862	45.771	1,767.666	Equity
P644	Cho	I	M3E	PCCP LB Northlands LLC	4.923	100.000	4,922.984	Equity
P402	Cho	I	M3E	LB 615 Chestnut LLC	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCP Asset Holdings Working Capital	0.000	100.000	0.001	Debt
REO167	Cho	I	M3E	Alliance LHMD LP	-	-	-	REO
REO172	Cho	I	M3E	LB South Buckhead LLC	-	-	-	REO
P648	Cho	I	M3E	PCCP LB Kierland LLC	-	-	-	Equity
P121	Cho	I	M3E	PCCP-Roseville(PAMI direct)	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCF American River Commons	4.875	97.996	4,777.327	Debt
P670	Cho	I	M3E	PCCP LB K Ranch LLC	6.549	100.000	6,549.000	Equity
P671	Cho	I	M3E	PCCP LB Beckman Ranch LLC	2.603	100.000	2,603.000	Equity
P668	Cho	I	M3E	PCCP LB Nuevo Lakes LLC	5.061	100.000	5,061.000	Equity
	Cho	4	M3E	PCCF Honeywell Building	21.214	99.244	21,053.640	Debt
	Cho	4	M3E	PCCF Oaks at Kawana Springs	25.336	98.164	24,870.744	Debt
	Cho	4	M3E	S2 Mezz Holding LLC	-	-	-	Debt
	Cho	4	M3E	PCCF Sunridge Chico	-	-	-	Debt
P569	Cho	4	M3E	Culver Mezzanine	11.948	99.566	11,896.109	Debt
P678	Cho	I	M3E	PCCP LB Chaparral Business Center LLC	4.752	100.000	4,752.000	Equity
	Cho	4	M3E	Kona Oasis	-	-	-	Debt
	Cho	4	M3E	Kona Terraces	-	-	-	Debt
	Cho	4	M3E	PCCF Lakeview and Meridien	24.584	94.103	23,134.331	Debt
	Cho	4	M3E	PCCF Sahara Villas	-	-	-	Debt
P694	Cho	I	M3E	PCCP LB Rio Mesa LLC	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCF Kulalani	24.476	99.542	24,363.781	Debt
P698	Cho	I	M3E	PCCP LB Sand Creek and Saddlebrook LLC	10.814	94.203	10,187.084	Equity
P121	Cho	I	M3E	PCCP Roseville/Fiddlyment	2.500	400.000	10,000.000	Equity
	Cho	4	M3E	Carpenter Ranch Mezz	37.374	99.536	37,200.487	Debt
REO202	Cho	4	M3E	Alliance PJ Sub Mezz 3	20.790	0.000	0.000	Debt
P710	Cho	I	M3E	PCCP LB San Jose Transit LLC	11.758	100.000	11,758.000	Equity
	Cho	X	M3E	CGKL Ventures Credit Facility	-	-	-	Debt
	Cho	4	M3E	PCCF Parks at Northgate	-	-	-	Debt
P724	Cho	I	M3E	PCCP LB Monterey Road Investors LLC	1.416	100.000	1,416.000	Equity
	Cho	4	M3E	PCCF - 1320 Bordeaux	-	-	-	Debt
P728	Cho	I	M3E	PCCP LB West Park LLC	4.510	100.000	4,510.000	Equity
P731	Cho	I	M3E	PCCP LB Democrat Ranch LLC	9.149	100.000	9,149.000	Equity
P736	Cho	I	M3E	PCCP LB Hawks Prairie North LLC	1.931	100.000	1,931.000	Equity
P749	Cho	I	M3E	PCCP LB Central Valley Land	9.570	100.000	9,570.000	Equity
P535	Cho	X	M3E	Mountain House - CGKL	-	-	-	Debt
	Cho	4	M3E	PCCF Kamilos	4.000	100.000	4,000.000	Debt
	Cho	4	M3E	PCCF Central Towers	8.000	100.000	8,000.000	Debt
P594	Cho	I	M3E	PCCP LB NYSTERS LLC	-	-	-	Equity
P767	Cho	I	M3E	PCCP LB Tempe Land	-	-	-	Equity
	Cho	4	M3E	Grand Central Terminal - Cho	-	-	-	Deposit
P772	Cho	I	M3E	PCCP LB ASU Towers	7.595	100.000	7,595.000	Equity
REO194	Cho	I	M3E	PCCP/Belmont Campus Debt	0.500	0.000	0.000	REO
	Cho	4	M3E	Alliance FHW Shortfall	1.000	0.000	0.000	Debt
	Cho	I	M3E	PCCP LB Covert Ranch - Cho	-	-	-	Deposit
REO193	Cho	4	M3E	Carlyle Apartments	-	-	-	Debt
P104	Cho	I	M3E	LB Rector Inc.	-	-	-	Equity
P453	Cho	I	M3E	PCCP LB Riata Associates LLC	3.000	100.000	3,000.000	Equity
P790	Cho	I	M3E	PCCP LB NC Investors LLC	1.943	100.000	1,943.000	Equity
P792	Cho	I	M3E	LBGC LLC	23.400	100.000	23,400.000	Equity
	Cho	4	M3E	Roddy Ranch Mezz	8.000	100.000	8,000.000	Debt
	Cho	4	M3E	Novare Group Holdings Bridge Loan	-	-	-	Debt
P800	Cho	I	M3E	PCCP Lake Travis Ranch LLC	16.318	100.000	16,318.000	Equity
REO193	Cho	I	M3E	LA Carlyle Apartments LLC	-	-	-	REO
	Cho	4	M3E	Culver City - Cho	0.800	100.000	800.000	Deposit
REO202	Cho	I	M3E	LB PW LP	-	-	-	REO
P809	Cho	I	M3E	PCCP LB Frisco Texas LLC	7.499	100.000	7,499.000	Equity
P810	Cho	I	M3E	PCCP LB College Park LLC	6.820	100.000	6,820.000	Equity
P404	Cho	I	M3E	PCCP LB Fort Worth LLC	3.000	15.509	465.261	Equity
P851	Cho	I	M3E	PCCP LB Wailea II LLC	5.521	100.000	5,521.000	Equity
P161	Cho	I	M3E	PCCP LB Wailea LLC	-	-	-	Equity
P865	Cho	I	M3E	PCCP LB Western Holdings LLC	3.762	100.000	3,762.000	Equity
P491	Cho	4	M3E	HG Newark Loan	2.065	99.031	2,044.996	Debt
TOTAL M3E LONG					774.414	80.028	619,747.809	

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
19	Flannery	4	M3F	Westbury	-	-	-	Debt
	Flannery	4	M3F	22 Mercer	-	-	-	Debt
	Flannery	4	M3F	Charleston	14.100	100.770	14,208.612	Debt
	Flannery	4	M3F	Park Central	-	-	-	Debt
	Flannery	4	M3F	Perry Brooks	12.545	61.998	7,777.702	Debt
	Flannery	4	M3F	The Concession	0.000	100.000	0.001	Debt
	Flannery	4	M3F	Hilton Portfolio	13.500	120.280	16,237.759	Debt
P112	Flannery	4	M3F	Holiday Inn Nassau	-	-	-	Debt
P201	Flannery	4	M3F	Bahamia Resort Casino	-	-	-	Debt
P26	Flannery	4	M3F	Radisson Hotel	-	-	-	Debt
	Flannery	4	M3F	Gencom Group Working Cap/ Equity Line	-	-	-	Debt
	Flannery	4	M3F	225 Virginia Ave-Senior Loan	-	-	-	Debt
P293	Flannery	4	M3F	Ritz Carlton Bachelor Gulch	-	-	-	Debt
P112	Flannery	4	M3F	Holiday Inn Sunspree-Funclub	-	-	-	Debt
7	Flannery	1	M3F	Memphis (Direct)	-	-	-	Equity
REO164	Flannery	1	M3F	Sheraton LW-LP	45.625	60.346	27,532.689	REO
P450	Flannery	1	M3F	LB Carwood LLC	1.715	100.000	1,715.000	Equity
P26	Flannery	1	M3F	LB Acapulco Inc	-	-	-	Equity
P201	Flannery	1	M3F	LB Freeport LLC	-	-	-	Equity
19	Flannery	1	M3F	LB Westbury I Inc	-	-	-	Equity
P169	Flannery	1	M3F	LB 41 West 72nd St. LLC	0.000	100.000	0.001	Equity
REO107	Flannery	1	M3F	LB Astrodmain LLC	0.000	100.000	0.001	REO
REO22	Flannery	1	M3F	LB Memphis Brown LLC	0.000	100.000	0.001	REO
REO63	Flannery	1	M3F	LB Raleigh Hotel LLC	0.000	100.000	0.001	REO
P585	Flannery	1	M3F	LB Azure of Lido LLC	2.673	95.776	2,560.099	Equity
P293	Flannery	1	M3F	LB Bachelor Gulch LLC	2.045	48.900	1,000.000	Equity
REO157	Flannery	1	M3F	LB Maingate Hotel Inc	46.797	65.921	30,849.046	REO
22	Flannery	1	M3F	Tulsa - LW LP (Direct)	-	-	-	Equity
P359	Flannery	1	M3F	LB Driftwood Hospitality Management LLC	13.016	99.844	12,995.683	Equity
P237	Flannery	1	M3F	LB Interstate LLC Man/ Non-Man	9.244	46.557	4,303.772	Equity
P360	Flannery	1	M3F	LB Driftwood Bahamas Management Limited	-	-	-	Equity
P35	Flannery	U	M3F	PAMI 5-7 EAST 17TH STREET INC	2.652	52.512	1,392.630	Equity
P112	Flannery	X	M3F	LB Bahamas Inc.	-	-	-	Equity
	Flannery	4	M3F	Crown Plaza Allentown	-	-	-	Debt
P679	Flannery	1	M3F	LB West Caicos LLC	13.120	100.000	13,120.000	Equity
P692	Flannery	1	M3F	LB Rancho Mirage LLC	5.551	100.000	5,551.000	Equity
P692	Flannery	4	M3F	Lodge at Rancho Mirage	119.638	98.756	118,149.394	Debt
P708	Flannery	1	M3F	LB Philadelphia Residences LLC	5.325	100.000	5,325.000	Equity
	Flannery	4	M3F	Munir Walji Line of Credit	2.729	100.000	2,729.000	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia	-	-	-	Debt
	Flannery	4	M3F	Bradford Homesuites Portfolio	-	-	-	Debt
	Flannery	4	M3F	Ritz Carlton Kapalua	-	-	-	Debt
P739	Flannery	1	M3F	LB Nylo LLC	4.000	100.000	4,000.000	Equity
P679	Flannery	4	M3F	Molasses Reef Resort	83.625	96.643	80,817.752	Debt
	Flannery	4	M3F	Sheraton Jacksonville	5.025	98.542	4,951.750	Debt
P585	Flannery	4	M3F	Azure of Lido Key	5.100	99.500	5,074.500	Debt
P759	Flannery	1	M3F	LB Plano LLC Whole Loan	8.575	100.000	8,575.000	Equity
P760	Flannery	1	M3F	LB Warwick LLC Whole Loan	8.401	100.000	8,401.000	Equity
	Flannery	4	M3F	Rancho Cove Whole Loan	8.400	99.000	8,316.000	Debt
	Flannery	4	M3F	PTG Invoice M3F	-	-	-	-
	Flannery	4	M3F	Interstate (IHR)	-	-	-	Debt
P293	Flannery	4	M3F	Bachelor Gulch Ritz Carlton	-	-	-	Debt
	Flannery	4	M3F	Lehman 7 Portfolio	70.500	87.760	61,870.589	Debt
P770	Flannery	1	M3F	LB Rose Island LLC	16.250	100.000	16,250.000	Equity
	Flannery	4	M3F	Hampshire Portfolio	-	-	-	Debt
	Flannery	4	M3F	Ritz Carlton Philadelphia (note purchase)	60.434	106.479	64,349.760	Debt
	Flannery	4	M3F	Strathallan Hotel	14.600	98.348	14,358.859	Debt
	Flannery	4	M3F	Knickerbocker Hotel Senior	271.327	98.926	268,413.491	Debt
	Flannery	P9	M3F	Knickerbocker Hotel Senior LBCB	-	-	-	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia A Note	39.230	98.276	38,553.681	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia B Note	6.652	98.459	6,549.501	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia Mezz	42.558	84.606	36,006.432	Debt
	Flannery	4	M3F	Ritz Carlton Kapalua Mezz	37.834	94.644	35,807.641	Debt
	Flannery	4	M3F	Ritz Carlton Kapalua Senior	223.905	98.956	221,567.918	Debt
REO16	Flannery	1	M3F	LB Beaumont LLC	-	-	-	REO
P770	Flannery	4	M3F	Rose Island Senior	47.342	97.083	45,960.878	Debt
P813	Flannery	1	M3F	LB Las Colinas LLC	4.017	100.000	4,017.000	Equity
	Flannery	4	M3F	The Point Senior	12.500	100.000	12,500.000	Debt
P847	Flannery	1	M3F	LB Lifestyle LLC	5.000	100.000	5,000.000	Equity
	Flannery	4	M3F	Lone Mountain Senior	16.000	98.500	15,760.000	Debt
P852	Flannery	4	M3F	La Posada - Flannery	-	-	-	Deposit
P852	Flannery	4	M3F	La Posada Mezz	14.665	99.122	14,536.262	Debt
P852	Flannery	4	M3F	La Posada Senior	40.000	99.250	39,700.000	Debt
P852	Flannery	1	M3F	LB La Posada LLC	3.800	100.000	3,800.000	Equity
	Flannery	P9	M3F	Paradise Hotel Senior	51.618	98.721	50,958.002	Debt
	Flannery	4	M3F	Blueberry Hill Senior	5.800	98.500	5,713.000	Debt
P293	Flannery	4	M3F	Bachelor Gulch Condos	45.000	97.294	43,782.300	Debt
	Flannery	4	M3F	Castle Hot Springs Senior	11.000	98.500	10,835.000	Debt
	Flannery	4	M3F	Karim Alibhai LOC	4.782	99.236	4,745.465	Debt
	Flannery	4	M3F	Bachelor Gulch Condos Mezz	4.328	69.316	3,000.000	Debt
	Flannery	4	M3F	Bristol Bay Lodge Sr	5.200	98.500	5,122.000	Debt
	Flannery	4	M3F	Lake Rotoroa Lodge Sr	2.695	98.500	2,654.575	Debt
TOTAL M3F LONG					1,490.438	95.099	1,417,395.748	
P755	McKenna	1	M3J	H2 Credit Partners LP	5.000	100.000	5,000.000	Equity
P744	McKenna	1	M3J	Island Fund	0.000	100.000	0.001	Equity
P125	McKenna	1	M3J	JFK Equity	6.434	87.196	5,610.190	Equity
REO23	McKenna	PG	M3J	LB Tucson LLC	-	-	-	REO
P389	McKenna	1	M3J	Insignia Opportunity Fund	0.000	100.000	0.001	Equity
P667	McKenna	1	M3J	Island Global Yachting Fund	7.300	100.000	7,300.000	Equity
TOTAL M3J LONG					18.734	95.603	17,910.192	
	Osgood	4	M3K	Sienna at Riverview Junior Mezz	-	-	-	Debt
	Osgood	4	M3K	Bethany Phoenix Portfolio - Osgood	-	-	-	Deposit
P807	Osgood	1	M3K	LB CHS Bridge LLC	-	-	-	Equity
	Osgood	4	M3K	La Reserve Villas Bridge Jr Mezz	1.571	96.000	1,507.802	Debt
P839	Osgood	1	M3K	LB 816 Congress LLC	23.174	97.670	22,634.094	Equity
	Osgood	4	M3K	Bear Canyon Bridge Jr Mezz	2.000	97.000	1,940.000	Debt
	Osgood	4	M3K	Retreat at Speedway Bridge Jr Mezz	1.832	97.000	1,776.713	Debt
	Osgood	4	M3K	Bethany Maryland III - Osgood	-	-	-	Deposit
	Osgood	4	M3K	Bethany Tampa Portfolio - Osgood	2.500	100.000	2,500.000	Deposit
TOTAL M3K LONG					31.076	97.691	30,358.610	

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Visone/McKenna	4	M3T	Europa	-	-	-	Debt
P604	Visone/McKenna	4	M3T	Market and 13th	20.647	30.781	6,355.264	Debt
	Visone/McKenna	4	M3T	Andalucia Townhomes	-	-	-	Debt
	Visone/McKenna	4	M3T	Mayfair II Mezzanine	3.000	223.402	6,702.070	Debt
	Visone/McKenna	4	M3T	Waterfront Sq Philadelphia	-	-	-	Debt
P604	Visone/McKenna	I	M3T	LB Market LLC	3.128	100.000	3,128.000	Equity
P612	Visone/McKenna	I	M3T	LB Merritt LLC	2.716	100.000	2,716.000	Equity
P617	Visone/McKenna	I	M3T	LB Broadway LLC	-	-	-	Equity
P523	Visone/McKenna	I	M3T	LB Cityfront LLC	-	-	-	Equity
P551	Visone/McKenna	I	M3T	LB Harbour Phase II LLC	1.286	104.280	1,341.047	Equity
P612	Visone/McKenna	X	M3T	Lake Merritt	14.391	51.988	7,481.579	Debt
P617	Visone/McKenna	X	M3T	222 Broadway	9.510	100.000	9,510.000	Debt
P642	Visone/McKenna	I	M3T	LB Coconut Beach LLC	6.111	100.000	6,111.000	Equity
	Visone/McKenna	X	M3T	Long Beach WTC	11.487	56.678	6,510.569	Debt
	Visone/McKenna	4	M3T	Harbour Island	-	-	-	Debt
P672	Visone/McKenna	I	M3T	LB Bethesda 8400 LLC	7.769	96.273	7,479.417	Equity
P312	Visone/McKenna	I	M3T	LB Chateaux Flamingo LLC	0.000	100.000	0.001	Equity
	Visone/McKenna	4	M3T	Sky Point	-	-	-	Debt
P680	Visone/McKenna	I	M3T	LB 400 Fifth LLC	-	-	-	Equity
	Visone/McKenna	4	M3T	Wilshire Club View	-	-	-	Debt
	Visone/McKenna	4	M3T	Park Terrace Junior Mezz	12.626	80.731	10,193.063	Debt
	Visone/McKenna	4	M3T	Florida Club Junior Mezz	9.911	65.060	6,448.067	Debt
	Visone/McKenna	4	M3T	421 E. 13th Street	12.674	100.000	12,674.000	Debt
	Visone/McKenna	4	M3T	Columbus Green Junior Mezz	-	-	-	Debt
	Visone/McKenna	4	M3T	Parc Place Junior Mezz	-	-	-	Debt
P680	Visone/McKenna	4	M3T	400 Fifth Ave Mezz	-	-	-	Debt
	Visone/McKenna	4	M3T	Gables Marquis Mezz	11.724	95.259	11,168.112	Debt
	Visone/McKenna	4	M3T	Waterfront Square Mezz	-	-	-	Debt
	Visone/McKenna	4	M3T	681 5th Ave Junior Mezz	11.986	97.368	11,670.481	Debt
	Visone/McKenna	4	M3T	Village Oaks Junior Mezz	7.431	0.000	0.000	Debt
P735	Visone/McKenna	I	M3T	LB Fremont LLC	2.500	107.650	2,691.250	Equity
	Visone/McKenna	4	M3T	350 West Broadway Mezz	4.806	98.944	4,755.226	Debt
	Visone/McKenna	4	M3T	Cherry Lawn Mezz	4.813	82.468	3,969.183	Debt
P552	Visone/McKenna	I	M3T	LB Harbour Phase III LLC	0.444	100.000	444.000	Equity
	Visone/McKenna	4	M3T	Andalucia Mezz B-Note	-	-	-	Debt
REO211	Visone/McKenna	4	M3T	Andalucia Senior	-	-	-	Debt
	Visone/McKenna	4	M3T	The Oasis	19.400	100.000	19,400.000	Debt
	Visone/McKenna	4	M3T	Icon Brickell	11.000	99.119	10,903.088	Debt
	Visone/McKenna	4	M3T	Indiantown	46.070	99.134	45,671.012	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Mezz	-	-	-	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Senior	-	-	-	Debt
	Visone/McKenna	X	M3T	46th Street Mezz	7.647	78.079	5,970.739	Debt
	Visone/McKenna	4	M3T	240 Park Ave South Senior Mezz	20.365	71.659	14,593.353	Debt
	Visone/McKenna	4	M3T	240 Park Ave South Junior Mezz	3.002	0.000	0.003	Debt
	Visone/McKenna	4	M3T	Tessler Personal Loan	0.500	100.000	500.000	Debt
	Visone/McKenna	4	M3T	Providence of Marco	1.040	17.837	185.500	Debt
	Visone/McKenna	4	M3T	Atlas Line of Credit (100 5th Ave)	4.633	100.000	4,633.000	Debt
	Visone/McKenna	4	M3T	1133 Westchester Mezz	13.195	98.694	13,022.660	Debt
	Visone/McKenna	4	M3T	200 11th Ave Mezz	14.156	88.778	12,567.444	Debt
	Visone/McKenna	4	M3T	250 East 49th Street Mezz	11.252	100.000	11,252.000	Debt
	Visone/McKenna	4	M3T	Whitworth Estates	39.943	99.155	39,605.482	Debt
	Visone/McKenna	4	M3T	EB Loan	8.880	100.000	8,880.000	Debt
	Visone/McKenna	4	M3T	Seneca Towers Senior	10.025	98.585	9,883.115	Debt
	Visone/McKenna	4	M3T	Seneca Towers Mezz	1.185	98.517	1,167.430	Debt
REO211	Visone/McKenna	I	M3T	LB Andalucia Holdings LLC	25.075	19.827	4,971.537	REO
	Visone/McKenna	4	M3T	610 Lexington Acquisition	-	-	-	Debt
P833	Visone/McKenna	I	M3T	Atlas Capital Investors I LLC	2.323	100.000	2,323.000	Equity
	Visone/McKenna	4	M3T	317 East 46th Street - Visone/McKenna	-	-	-	Deposit
	Visone/McKenna	4	M3T	610 Lexington Building	-	-	-	Debt
	Visone/McKenna	4	M3T	610 Lexington Project	-	-	-	Debt
	Visone/McKenna	4	M3T	133 Greenwich Senior Bridge	34.778	98.948	34,412.003	Debt
	Visone/McKenna	4	M3T	Eden Springs Senior	19.792	98.678	19,530.383	Debt
P853	Visone/McKenna	4	M3T	2300 Cropsey Ave Acquisition	13.940	98.817	13,774.654	Debt
P853	Visone/McKenna	I	M3T	LB Cropsey LLC	3.000	100.000	3,000.000	Equity
	Visone/McKenna	4	M3T	610 Lexington B-Note Project	1.103	100.000	1,103.000	Debt
	Visone/McKenna	4	M3T	610 Lexington B-Note Acquisition	18.233	92.073	16,787.600	Debt
	Visone/McKenna	4	M3T	610 Lexington B-Note Building	0.993	100.000	993.000	Debt
P855	Visone/McKenna	I	M3T	LB East 46th Street LLC	4.373	100.000	4,373.000	Equity
P855	Visone/McKenna	4	M3T	317 East 46th Street Acquisition	24.536	98.459	24,157.817	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Mezz	10.111	100.000	10,111.000	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Jr Mezz	7.200	100.000	7,200.000	Debt
P853	Visone/McKenna	4	M3T	2300 Cropsey Ave Project	0.719	100.000	719.000	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Acquisition	17.920	98.865	17,716.656	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Building	4.869	98.865	4,813.750	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Project	6.326	98.903	6,256.617	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Sr Mezz	6.110	84.493	5,162.519	Debt
P730	Visone/McKenna	I	M3T	LB Key Marco LLC	0.512	100.000	512.000	Equity
	Visone/McKenna	W	M3T	Continental Bayside Sr Bridge (Riande)	20.334	99.471	20,226.500	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Project	0.069	100.000	69.000	Debt
P870	Visone/McKenna	I	M3T	LB PPD LLC	4.439	100.000	4,438.684	Equity
TOTAL M3T LONG					598.007	87.329	522,234.877	

	Ridini	4	M3L	Las Vegas Mart	19.896	98.493	19,596.137	Debt
	Ridini	4	M3L	Vegas Towers Mezz	-	-	-	Debt
	Ridini	4	M3L	Monument Realty Line	43.474	83.889	36,469.927	Debt
	Ridini	4	M3L	Vegas Grand	-	-	-	Debt
	Ridini	4	M3L	Monument View Mezzanine	13.199	99.500	13,132.952	Debt
P599	Ridini	4	M3L	Watergate Hotel Mezzanine	9.000	96.703	8,703.284	Debt
P416	Ridini	I	M3L	LB SVF LLC	6.968	94.478	6,583.226	Equity
P618	Ridini	I	M3L	LB NWP LLC	11.970	100.000	11,970.000	Equity
P521	Ridini	I	M3L	LB ECS LLC	6.113	93.840	5,736.428	Equity
P425	Ridini	I	M3L	LB SETH LLC	7.701	88.258	6,796.743	Equity
P539	Ridini	I	M3L	LB Ashton LLC	-	-	-	Equity
P334	Ridini	I	M3L	LB Carlyle LLC	1.605	77.723	1,247.457	Equity
P596	Ridini	I	M3L	LB Belmont LLC	0.581	0.000	0.000	Equity
P616	Ridini	I	M3L	LB Park Center	-	-	-	Equity
P384	Ridini	I	M3L	LB Steeples LLC	3.179	86.795	2,759.198	Equity
P546	Ridini	I	M3L	LB Woodland LLC	-	-	-	Equity
P599	Ridini	I	M3L	LB Watergate LLC	5.951	93.589	5,569.486	Equity
P520	Ridini	I	M3L	LB Haverhill LLC	1.269	366.370	4,649.241	Equity
P589	Ridini	I	M3L	LB Chatsworth LLC	-	-	-	Equity
P544	Ridini	I	M3L	LB Quincy Court LLC	0.721	100.000	721.000	Equity
P338	Ridini	I	M3L	LB Potomac Place LLC	0.000	100.000	0.001	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P586	Ridini	I	M3L	LB Shadow Valley LLC	2.072	99.175	2,054.900	Equity
P597	Ridini	I	M3L	LB 3883 Connecticut Ave LLC	0.000	100.000	0.001	Equity
P573	Ridini	I	M3L	LB Whispering Oaks LLC	2.663	99.681	2,654.517	Equity
P508	Ridini	I	M3L	LB Rosewood at Flower Hill LLC	2.079	101.316	2,106.367	Equity
	Ridini	4	M3L	Carillon	74.623	98.164	73,252.965	Debt
	Ridini	4	M3L	Commons of McLean	175.385	98.732	173,160.995	Debt
P649	Ridini	I	M3L	LB Pearson Square LLC	14.547	72.503	10,546.959	Equity
	Ridini	4	M3L	Ballpark Assemblage	-	-	-	Debt
P681	Ridini	I	M3L	LB Regency Park LLC	0.986	100.000	986.000	Equity
	Ridini	4	M3L	Ballpark Assemblage 2 Mezz	-	-	-	Debt
P691	Ridini	I	M3L	LB Courthouse LLC	-	-	-	Equity
	Ridini	4	M3L	Ballpark Assemblage 4	-	-	-	Debt
	Ridini	4	M3L	Ballpark Assemblage 5	-	-	-	Debt
	Ridini	4	M3L	Telluride Village	15.380	99.066	15,236.304	Debt
	Ridini	4	M3L	Ballpark Assemblage 3	-	-	-	Debt
P703	Ridini	I	M3L	LB Regatta Bay LLC	-	-	-	Equity
P711	Ridini	I	M3L	LB Sweetwater LLC	3.000	100.000	3,000.000	Equity
P711	Ridini	4	M3L	Sweetwater Point	3.524	96.595	3,404.024	Debt
	Ridini	4	M3L	Broadstone Mezz	-	-	-	Debt
P719	Ridini	4	M3L	Washington Post - Columbia	-	-	-	Debt
	Ridini	4	M3L	Old Salem Mezz	-	-	-	Debt
P729	Ridini	I	M3L	LB Chase LLC	22.990	0.693	159.400	Equity
P719	Ridini	I	M3L	LB Post LLC	-	-	-	Equity
P746	Ridini	I	M3L	LB Pointe LLC	1.771	100.000	1,771.000	Equity
P338	Ridini	4	M3L	Potomac Place	8.480	98.927	8,389.044	Debt
P539	Ridini	4	M3L	Ashton Woods Junior 1 Mezz	-	-	-	Debt
P539	Ridini	4	M3L	Ashton Woods Junior 2 Mezz	-	-	-	Debt
P539	Ridini	4	M3L	Ashton Woods Senior Mezz	-	-	-	Debt
P596	Ridini	4	M3L	Belmont Junior 1 Mezz	1.467	99.000	1,452.330	Debt
P596	Ridini	4	M3L	Belmont Junior 2 Mezz	0.834	99.000	825.660	Debt
P589	Ridini	4	M3L	Chatsworth Junior 1 Mezz	-	-	-	Debt
P589	Ridini	4	M3L	Chatsworth Junior 2 Mezz	-	-	-	Debt
P719	Ridini	I	M3L	LB Post LLC	-	-	-	Equity
	Ridini	4	M3L	Bella Venezia - Vegas Grand	-	-	-	Debt
	Ridini	4	M3L	Carillon North Tower	157.196	98.687	155,132.465	Debt
P520	Ridini	4	M3L	Haverhill Junior 1 Mezz	2.129	99.000	2,107.710	Debt
P520	Ridini	4	M3L	Haverhill Junior 2 Mezz	3.606	99.001	3,569.966	Debt
P764	Ridini	I	M3L	LB Rex LLC	0.335	100.000	335.000	Equity
P765	Ridini	I	M3L	LB Congressional Village LLC	10.752	100.000	10,752.000	Equity
P777	Ridini	I	M3L	LB Hollis Ferry LLC	9.267	100.000	9,267.000	Equity
P783	Ridini	4	M3L	Arundel Mills	18.749	93.514	17,533.002	Debt
P783	Ridini	I	M3L	LB Arundel Mills LLC	-	-	-	Equity
	Ridini	4	M3L	Northgate I	5.188	97.722	5,069.827	Debt
P785	Ridini	I	M3L	LB DAV LLC	6.592	97.361	6,418.056	Equity
	Ridini	4	M3L	Golden Sands	22.135	90.755	20,088.530	Debt
	Ridini	4	M3L	Stellar Note	-	-	-	Debt
P421	Ridini	I	M3L	LB Gompers LLC	-	-	-	Equity
	Ridini	4	M3L	Carillon South Tower	177.596	98.532	174,989.190	Debt
	Ridini	4	M3L	Ballpark 5 Assemblage WMATA Senior	-	-	-	Debt
P799	Ridini	I	M3L	LB RHW LLC	3.322	99.998	3,321.943	Equity
	Ridini	4	M3L	Somerhill Farm Senior	-	-	-	Debt
	Ridini	4	M3L	Monument Ballpark 6 - Ridini	-	-	-	Deposit
	Ridini	4	M3L	7039 Old Keene Mill Rd - Ridini	-	-	-	Deposit
	Ridini	4	M3L	Clemson Senior	24.574	98.360	24,170.891	Debt
P808	Ridini	I	M3L	LB 655 Engineering LLC	1.055	100.000	1,055.000	Equity
P815	Ridini	4	M3L	Ballpark Office	27.064	99.748	26,995.864	Debt
P816	Ridini	4	M3L	Ballpark Residential 1A	11.372	99.698	11,337.618	Debt
P817	Ridini	4	M3L	Ballpark Residential 1B	8.811	99.696	8,784.187	Debt
P818	Ridini	4	M3L	Ballpark Hotel	5.078	99.750	5,065.321	Debt
P819	Ridini	4	M3L	Ballpark 2	18.226	98.613	17,973.209	Debt
P820	Ridini	4	M3L	Ballpark 3	6.992	98.489	6,886.385	Debt
P821	Ridini	4	M3L	Ballpark 4	3.390	98.382	3,335.156	Debt
P815	Ridini	I	M3L	LB BP Office #1 LLC	10.228	100.000	10,228.000	Equity
P816	Ridini	I	M3L	LB BP Residential #1A LLC	5.597	100.000	5,597.000	Equity
P817	Ridini	I	M3L	LB BP Residential #1B LLC	4.458	100.000	4,458.000	Equity
P818	Ridini	I	M3L	LB BP Hotel #1 LLC	2.537	100.000	2,537.000	Equity
P819	Ridini	I	M3L	LB Ballpark 2 LLC	5.325	100.000	5,325.000	Equity
P820	Ridini	I	M3L	LB Ballpark 3 LLC	2.299	100.000	2,299.000	Equity
P821	Ridini	I	M3L	LB Ballpark 4 LLC	1.253	100.000	1,253.000	Equity
	Ridini	4	M3L	Tyson's Corner - Ridini	2.470	100.000	2,470.000	Deposit
P822	Ridini	I	M3L	LB Midtown Memphis LLC	2.189	100.000	2,189.000	Equity
P822	Ridini	4	M3L	Midtown Memphis Assemblage	9.587	98.540	9,447.018	Debt
	Ridini	4	M3L	Story Avenue - Ridini	-	-	-	Deposit
	Ridini	4	M3L	Indrio 1st Mortgage	-	-	-	Debt
	Ridini	4	M3L	Indrio 2nd Mortgage	-	-	-	Debt
	Ridini	4	M3L	Indrio 3rd Mortgage	-	-	-	Debt
	Ridini	4	M3L	Poinsetta	-	-	-	Debt
	Ridini	4	M3L	Prism 1st Mortgage	-	-	-	Debt
	Ridini	4	M3L	Prism 2nd Mortgage	-	-	-	Debt
	Ridini	4	M3L	Prism Sheppard/Wolman Personal Note	-	-	-	Debt
	Ridini	4	M3L	St. Joe Office Portfolio - Ridini	-	-	-	Deposit
P824	Ridini	I	M3L	LB OOC LLC	3.101	100.000	3,101.000	Equity
P829	Ridini	4	M3L	Ballpark 6	8.660	98.408	8,522.142	Debt
P829	Ridini	I	M3L	LB Ballpark 6 LLC	2.957	100.000	2,957.000	Equity
P830	Ridini	I	M3L	LB Buschwood LLC	1.147	100.000	1,147.000	Equity
REO213	Ridini	I	M3L	Flamingo Land LLC	67.025	68.487	45,903.584	REO
	Ridini	4	M3L	WSG Hollywood	14.662	98.902	14,501.030	Debt
	Ridini	4	M3L	1440 Story Ave Acquisition	15.650	97.434	15,248.376	Debt
P843	Ridini	4	M3L	Windsor Blvd Senior	11.026	98.117	10,818.371	Debt
P843	Ridini	I	M3L	LB Windsor Blvd LLC	2.910	100.000	2,910.000	Equity
	Ridini	4	M3L	Nashville Apt - Ridini	0.002	100.000	2.000	Deposit
P844	Ridini	4	M3L	Springfield Assemblage Senior	6.063	98.829	5,992.026	Debt
P844	Ridini	I	M3L	LB Keane Mill LLC	3.098	100.000	3,098.000	Equity
P846	Ridini	I	M3L	LB Ridge Crossing LLC	13.826	100.000	13,826.000	Equity
	Ridini	4	M3L	Tennessee EQR Portfolio - Ridini	-	-	-	Deposit
	Ridini	4	M3L	1440 Story Ave Building	0.520	100.000	520.000	Debt
P854	Ridini	4	M3L	EQR Portfolio Land Loan	4.800	99.000	4,752.000	Debt
P854	Ridini	I	M3L	LB Bell Road (Nashville) Portfolio LLC	15.601	100.000	15,600.689	Equity
	Ridini	4	M3L	WSG Indrio	20.000	99.000	19,800.000	Debt
	Ridini	4	M3L	WSG Poinsetta	3.400	99.000	3,366.000	Debt
	Ridini	4	M3L	WSG Prism West Palm Beach	21.000	99.000	20,790.000	Debt
	Ridini	4	M3L	1440 Story Ave Project	0.616	100.000	616.000	Debt
P858	Ridini	I	M3L	LB Trident Court LLC	3.343	92.223	3,083.300	Equity
P846	Ridini	I	M3L	LB Ridge Crossing Preferred LLC	15.493	100.000	15,493.000	Equity
P127	Ridini	I	M3L	LB Eastview Inc	9.656	97.675	9,431.516	Equity
P79	Ridini	I	M3L	PAMI Public Private I	12.401	66.401	8,234.351	Equity
P79	Ridini	I	M3L	PAMI Public Private II	1.741	0.000	0.000	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P543	Ridini	I	M3L	The Mark - Park Lofts LLC	13.208	73.715	9,736.239	Equity
P634	Ridini	I	M3L	LB EL Cajon LLC	10.167	100.000	10,167.000	Equity
P725	Ridini	I	M3L	LB Mission Valley LLC	8.400	100.000	8,400.000	Equity
P499	Ridini	I	M3L	PAMI Public Private III	51.942	100.269	52,081.943	Equity
P543	Ridini	4	M3L	The Mark Mezz	23.300	100.000	23,300.000	Debt
P811	Ridini	I	M3L	LB Vista LLC	4.653	100.000	4,653.000	Equity
P210	Ridini	I	M3L	LB Park Lofts Managing ILC	0.000	100.000	0.001	Equity
REO218	Ridini	I	M3L	Swenson Construction LLC	49.007	96.757	47,417.947	REO
REO217	Ridini	I	M3L	Swenson Land LLC	37.728	98.058	36,995.186	REO
P869	Ridini	I	M3L	Maitland Center Holdings LLC	4.397	100.000	4,396.738	Equity
TOTAL M3L LONG					1,492.300	94.471	1,409,788.325	
	Bhatti	PTG 275560		Exhibition City Senior	122.773	98.681	121,154.042	Debt
	Ridini	PTG 275560		Moonlight Basin Mezz	70.000	100.000	70,000.000	Debt
	Ridini	PTG 275560		Moonlight Basin Deferred Basin	1.458	100.000	1,458.333	Debt
	Barsanti	PTG 275560		Heritage Fields - Bankhaus	250.000	98.477	246,192.725	Debt
TOTAL AT1 LONG					444.231	98.779	438,805.100	
	Schoenherr	4	M3M	Setai Club Loan	4.133	0.000	0.000 #	Debt
	Schoenherr	4	M3M	New River Village	0.000	100.000	0.001 #	Debt
	Schoenherr	4	M3M	Village at Bayshore	-	-	- #	Debt
P224	Schoenherr	4	M3M	Setai-Southbeach Cash Collateral Acct	20.000	41.388	8,277.590 #	Debt
P155	Schoenherr	4	M3M	Guilford Ctr- Greensboro	11.366	86.564	9,838.822 #	Debt
P489	Schoenherr	4	M3M	3801 Boren Drive- Greensboro	3.834	61.870	2,372.096 #	Debt
	Schoenherr	4	M3M	Plaza @ Turtle Creek Consolidated	-	-	- #	Debt
P141	Schoenherr	I	M3M	CHS LW-LP	-	-	- #	Equity
P119	Schoenherr	I	M3M	LB Vendome Inc. & LP Inc.	0.000	100.000	0.001 #	Equity
P488	Schoenherr	I	M3M	LB Laurels LLC	0.000	100.000	0.001 #	Equity
	Schoenherr	I	M3M	LB Beachwood Inc. & Direct	-	-	- #	Equity
	Schoenherr	I	M3M	LB La Valencia LLC	-	-	- #	Equity
P130	Schoenherr	I	M3M	LB Thunder Springs Inc & Direct	32.251	57.736	18,620.436 #	Equity
	Schoenherr	I	M3M	LB South Beach LLC	114.333	64.917	74,221.744 #	Equity
	Schoenherr	I	M3M	LB Ashley Plaza LLC Managing&Non-Managin	-	-	- #	Equity
REO61	Schoenherr	I	M3M	PPIR Investments LLC	-	-	- #	REO
	Schoenherr	I	M3M	LB Greensboro Inc- MBD2	0.025	100.000	25.000 #	Equity
P155	Schoenherr	I	M3M	LB Greensboro Inc. & Direct	0.000	100.000	0.001 #	Equity
P141	Schoenherr	I	M3M	CHS LW-LP	-	-	- #	Equity
	Schoenherr	4	M3M	Florida Realty Investment LOC	0.760	97.378	740.074 #	Debt
	Schoenherr	4	M3M	Coral Reef II	10.300	0.000	0.000 #	Debt
	Schoenherr	4	M3M	Lincolnshire	-	-	- #	Debt
	Schoenherr	4	M3M	Trademark Condos	10.400	100.000	10,400.000 #	Debt
	Schoenherr	4	M3M	Vegas Land Motel	18.500	93.139	17,230.730 #	Debt
P734	Schoenherr	4	M3M	Greenwich Apts Mezz	58.813	22.954	13,500.000 #	Debt
	Schoenherr	4	M3M	25 Broad Street Mezz Loan	-	-	- #	Debt
	Schoenherr	4	M3M	254 Park Ave Mezz	20.700	99.682	20,634.168 #	Debt
	Schoenherr	4	M3M	88 Greenwich Mezz	-	-	- #	Debt
	Schoenherr	4	M3M	88 Greenwich Mezz 4	19.997	98.036	19,604.248 #	Debt
	Schoenherr	4	M3M	Middle Mountain	36.488	96.547	35,228.103 #	Debt
	Schoenherr	4	M3M	Mandalay Mezz	18.156	100.000	18,156.000 #	Debt
	Schoenherr	4	M3M	Thunder Springs - Schoenherr	-	-	- #	Deposit
	Schoenherr	4	M3M	Colonial Grand at Bayshore	49.605	98.640	48,930.394 #	Debt
REO209	Schoenherr	I	M3M	LB Plaza Condominiums LLC	31.350	34.220	10,727.828 #	REO
P832	Schoenherr	I	M3M	LB Proterra LLC (Fund)	0.500	100.000	500.000 #	Equity
P842	Schoenherr	I	M3M	LB Prestige LLC	56.950	100.000	56,950.000 #	Equity
P856	Schoenherr	I	M3M	LB Thunder Springs II LLC	1.901	100.000	1,901.000 #	Equity
P547	Schoenherr	I	M3M	LB Park Central (Orlando) LLC	3.000	121.649	3,649.464 #	Equity
P547	Schoenherr	I	M3M	LB Park Central (Orlando) LLC	0.000	100.000	0.001 #	Equity
P548	Schoenherr	I	M3M	LB Windsor Bridgeside LLC	0.000	100.000	0.001 #	Equity
	Schoenherr	4	M3M	Greenwich Portfolio	188.174	100.000	188,174.000 #	Debt
TOTAL M3M LONG					711.536	78.658	559,681.701 #	
REO27	Visone	4	M3S	Wilton Partners	3.932	6.816	268.023	REO
P081	Visone	4	M3S	Wilton Partners Credit Facility	2.470	0.000	0.000	REO
	Visone	4	M3S	Chicago Ridge Mall Mezz	-	-	-	Debt
52	Visone	I	M3S	Park Avenue	10.835	21.535	2,333.312	Equity
P8	Visone	I	M3S	LB East Point	-	-	-	Equity
52	Visone	I	M3S	LB Park Ave II	14.083	2.234	314.553	Equity
P165	Visone	I	M3S	LB Brickstone Inc. & Direct	-	-	-	Equity
P52	Visone	I	M3S	PAMI Eastland Inc	-	-	-	Equity
52	Visone	I	M3S	LB Park Ave III	0.139	0.288	0.400	Equity
REO122	Visone	I	M3S	LB Town Center LLC	-	-	-	REO
52	Visone	I	M3S	LB Park Ave I	0.003	0.000	0.000	Equity
REO65	Visone	I	M3S	LB Chapel Square LLC	-	-	-	REO
REO114	Visone	I	M3S	LB 1200 Main Partner LLC	5.179	100.000	5,179.001	REO
REO102	Visone	I	M3S	LB Chenoa Development LLC	-	-	-	REO
REO100	Visone	I	M3S	Harbor Bay Acquisition LLC	25.013	67.364	16,849.715	REO
REO27	Visone	I	M3S	Wilton Partners Youngstown LLC	-	-	-	REO
REO103	Visone	I	M3S	LB West Bay Development LLC	74.935	81.565	61,121.022	REO
REO27	Visone	I	M3S	Wilton Partners Mishawaka LLC	-	-	-	REO
REO122	Visone	I	M3S	LB Town Center Residential LLC	0.000	100.000	0.001	REO
REO142	Visone	I	M3S	LB Town Center Development LLC	-	-	-	REO
P414	Visone	PG	M3S	LB Mountain View II LLC	-	-	-	Equity
P536	Visone	PG	M3S	LB Mountain View III LLC	-	-	-	Equity
P365	Visone	I	M3S	LB Chateau Summerlin LLC	0.000	100.000	0.001	Equity
P339	Visone	I	M3S	LB Chateaux Alexander LLC	0.000	100.000	0.001	Equity
REO114	Visone	4	M3S	1200 Main Loan	39.401	90.229	35,551.127	Debt
TOTAL M3S LONG					175.990	69.105	121,617.155	
	Brusco	4	M3Q	West 37th St Hudson Yards Sr	33.074	98.499	32,577.576	Debt
	Brusco	4	M3Q	West 37th St Hudson Yards Mezz	7.686	99.000	7,609.034	Debt
TOTAL M3Q LONG					40.760	98.594	40,186.610	
	Bruni	4	M3X	Botham Road	-	-	-	Debt
	Bruni	4	M3X	Crystal Tree	-	-	-	Debt
P543	Bruni	4	M3X	The Mark	-	-	-	Debt
	Bruni	4	M3X	Ashford Creek	-	-	-	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Bruni	4	M3X	Treasures on the Bay	-	-	-	Debt
	Bruni	4	M3X	Solaris at Brickell Bay	-	-	-	Debt
P307	Bruni	4	M3X	620-640 Fleet Street Senior	-	-	-	Debt
	Bruni	4	M3X	Berkley Multi-Family Toronto Project	-	-	-	Debt
P39	Bruni	I	M3X	PAMI OTAY 6 Inc.	-	-	-	Equity
P634	Bruni	I	M3X	LB EL Cajon LLC	-	-	-	Equity
P028	Bruni	I	M3X	Manhattan Mall LLC	-	-	-	Equity
P83	Bruni	I	M3X	PAMI Worldport Inc.	-	-	-	Equity
P560	Bruni	I	M3X	LB Hemet 55- CRV XXV	-	-	-	Equity
P561	Bruni	I	M3X	LB Quorum- CRV XXII	-	-	-	Equity
P566	Bruni	I	M3X	LB La Paloma - CRV 24	-	-	-	Equity
P127	Bruni	I	M3X	LB Eastview Inc.	-	-	-	Equity
P321	Bruni	I	M3X	LB Rancho Mirage LLC(CRV III-CRV Vista Mon	-	-	-	Equity
P471	Bruni	I	M3X	LB Elms LLC- CRV XII	-	-	-	Equity
P503	Bruni	I	M3X	LB East Valencia LLC	2,622	100.130	2,625.407	Equity
P557	Bruni	I	M3X	LB Grand Terrace LLC	-	-	-	Equity
P619	Bruni	I	M3X	LB 9900 Wilshire LLC	-	-	-	Equity
	Bruni	I	M3X	100 Yorkville Avenue	-	-	-	Debt
P211	Bruni	I	M3X	LB 180 Euclid Ave. LLC	-	-	-	Equity
P581	Bruni	I	M3X	LB La Costa Greens 61 LLC- CRV XXXIII	-	-	-	Equity
P254	Bruni	I	M3X	LB Cedar Springs LLC	-	-	-	Equity
P593	Bruni	I	M3X	LB Palm Springs LP CRV 28	-	-	-	Equity
P320	Bruni	I	M3X	LB Indian Ridge Estates LLC(CRV II-CRV Juru)	-	-	-	Equity
P350	Bruni	I	M3X	LB Capstone Residential Ventures-Murrietta O	-	-	-	Equity
P405	Bruni	I	M3X	LB Norco Land LLC- CRV V	-	-	-	Equity
P422	Bruni	I	M3X	LB 1935 Buena Vista LLC	-	-	-	Equity
P484	Bruni	I	M3X	LB Willows LLC- CRV XIII	-	-	-	Equity
P499	Bruni	I	M3X	Pami Public Private III	-	-	-	Equity
P442	Bruni	I	M3X	LB El Centro LLC- CRV IX	-	-	-	Equity
P559	Bruni	I	M3X	LB West Lancaster 82- CRV 21	-	-	-	Equity
P543	Bruni	I	M3X	The Mark- Park Lofts LLC	-	-	-	Equity
P492	Bruni	I	M3X	LB Monterey Park LLC- CRV XVIII	-	-	-	Equity
P451	Bruni	I	M3X	LB San Elijo Hills LLC- CRV VIII	-	-	-	Equity
P475	Bruni	I	M3X	LB Coachella-Indio LLC- CRV	-	-	-	Equity
P485	Bruni	I	M3X	LB Parkside Apartments LLC	-	-	-	Equity
P603	Bruni	I	M3X	LB Lerno Verhagen CRV XXIX	-	-	-	Equity
P274	Bruni	I	M3X	LB 3434 South Grand Ave LLC	-	-	-	Equity
P463	Bruni	I	M3X	LB Laborde Ranch LLC- CRV XV	-	-	-	Equity
P307	Bruni	I	M3X	3044003 Nova Scotia Company	-	-	-	Equity
P522	Bruni	I	M3X	LB Montecito LLC (CRV XXXV)	-	-	-	Equity
P636	Bruni	I	M3X	LB Valle Di Oro (CRV XXXIV)	-	-	-	Equity
P490	Bruni	I	M3X	LB Redlands 102 LLC- CRV XVI	-	-	-	Equity
P646	Bruni	I	M3X	LB Monte Sereno LLC (CRV XXXI)	-	-	-	Equity
P526	Bruni	I	M3X	LB Vista Del Monte (CRV XXXVI)	-	-	-	Equity
P547	Bruni	I	M3X	LB Park Central (Orlando) LLC	-	-	-	Equity
P565	Bruni	I	M3X	LB Imperial Worthington - CRV	-	-	-	Equity
P439	Bruni	I	M3X	LB Menifee Town Ctr LLC- CRV XI	-	-	-	Equity
P495	Bruni	I	M3X	LB West Lancaster LLC- CRV XVII	-	-	-	Equity
P606	Bruni	I	M3X	LB Rilington Coachella 232 LLC	-	-	-	Equity
P603	Bruni	X	M3X	Lerno Verhagen	-	-	-	Debt
P677	Bruni	X	M3X	100 E Ocean Blvd	-	-	-	Debt
P79	Bruni	I	M3X	PAMI Public Private I	-	-	-	Equity
P566	Bruni	X	M3X	La Paloma Bridge	-	-	-	Debt
P79	Bruni	I	M3X	PAMI Public Private II	-	-	-	Equity
	Bruni	4	M3X	Altos De Miami Mezz	-	-	-	Debt
P652	Schoenherr	I	M3X	LB Thompson Street LLC	9,974	100.000	9,974.000	Equity
P737	Bruni	4	M3X	Solstice Condos	-	-	-	Debt
P675	Bruni	I	M3X	LB Silverland LLC	-	-	-	Equity
P682	Bruni	I	M3X	LB CRV XLI LLC (Prairie House)	-	-	-	Equity
P684	Bruni	I	M3X	LB CRV XL LLC (Lake Las Vegas Homes)	-	-	-	Equity
P685	Bruni	I	M3X	LB CRV XXXIX LLC (Lake Las Vegas Lots)	-	-	-	Equity
P350	Bruni	I	M3X	LB Capstone Residential Ventures-Murrietta O	-	-	-	Equity
P693	Bruni	I	M3X	LB CRV XLII	-	-	-	Equity
	Bruni	X	M3X	Heritage Fields	234.891	98.477	231,313.814	Debt
P677	Bruni	I	M3X	LB East Ocean LLC	-	-	-	Equity
REO62	Bruni	I	M3X	Lehman Ali La Vina LLC	-	-	-	REO
P210	Bruni	I	M3X	LB Park Lofts Managing ILC	-	-	-	Equity
P547	Bruni	I	M3X	LB Park Central (Orlando) LLC	-	-	-	Equity
P715	Bruni	I	M3X	LB Waikoloa LLC	-	-	-	Equity
P715	Bruni	4	M3X	Waikoloa	-	-	-	Debt
	Bruni	4	M3X	La Villita Apts	5.095	78.612	4,005.290	Debt
	Bruni	4	M3X	Urban River	-	-	-	Debt
	Bruni	4	M3X	Windsor Loan	-	-	-	Debt
P725	Bruni	I	M3X	LB Mission Valley LLC	-	-	-	Equity
	Bruni	4	M3X	Yuma Land - Bruni	-	-	-	Deposit
P398	Bruni	I	M3X	LB Escondido LLC- CRV IV	-	-	-	Equity
P733	Bruni	I	M3X	LB Southwest Ranches LLC	-	-	-	Equity
P738	Bruni	I	M3X	LB Verve Condos LLC	-	-	-	Equity
	Bruni	4	M3X	Terrazas River Park Village	-	-	-	Debt
P740	Bruni	I	M3X	LB Diamond Valley LLC - CRV XLIII	-	-	-	Equity
P745a	Bruni	X	M3X	LB/L Pacer College Park PA2 LLC	-	-	-	Debt
P548	Bruni	I	M3X	LB Windsor Bridgeside LLC	-	-	-	Equity
P321	Bruni	I	M3X	LB Rancho Mirage LLC(CRV III-CRV Vista Mon	-	-	-	Equity
P705	Bruni	4	M3X	Heritage Valley Phase II	-	-	-	Debt
P737	Bruni	I	M3X	LB Solstice One Condos	-	-	-	Equity
55K	Bruni	I	M3X	LB/L - Suncal I Master LLC	-	-	-	Equity
55L	Bruni	I	M3X	LB/L - Suncal II Master LLC	-	-	-	Equity
P619	Bruni	I	M3X	LB 9900 Wilshire LLC	-	-	-	Equity
	Bruni	4	M3X	Skyline at MacArthur Place	-	-	-	Debt
P745d	Bruni	I	M3X	LB/L III Barrington LLC	-	-	-	Equity
P745a	Bruni	I	M3X	LB/L Pacer III College Park PA2 LLC	-	-	-	Equity
	Bruni	4	M3X	Scottsdale Technology Center	-	-	-	Debt
55Z	Bruni	X	M3X	6550 Lexington	-	-	-	Debt
	Bruni	4	M3X	NCV Apartment Portfolio	-	-	-	Debt
	Bruni	X	M3X	10000 Santa Monica	104.697	98.837	103,479.338	Debt
P768	Bruni	I	M3X	LB Avondale LLC	-	-	-	Equity
P745b	Bruni	I	M3X	LB/L III Edenbridge II	-	-	-	Equity
	Bruni	4	M3X	111 W. Monroe Street - Bruni	-	-	-	Deposit
P773	Bruni	I	M3X	LB Capstone Residential Ventures LLC	-	-	-	Equity
P775	Bruni	I	M3X	LB Windsor Kitchener Inc	-	-	-	Equity
P745e	Bruni	I	M3X	LB/L III-DS Ventures IV	-	-	-	Equity
	Bruni	X	M3X	Delta Coves	-	-	-	Debt
	Bruni	X	M3X	Eagle Canyon	-	-	-	Debt
	Bruni	X	M3X	Oak Knoll & Del Amo	-	-	-	Debt
P028	Bruni	I	M3X	Manhattan Mall LLC	-	-	-	Equity
P211	Bruni	I	M3X	LB Euclid Acquisition LLC	-	-	-	REO
P797	Bruni	I	M3X	LB Windsor Capital One Bloor Street East Inc	-	-	-	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P784	Bruni	4	M3X	Montelucia Hotel & Villas Mezz	-	-	-	Debt
P713	Bruni	1	M3X	LB One 11 Plaza LLC	-	-	-	Equity
	Bruni	X	M3X	3033 Wilshire Blvd Circa	-	-	-	Debt
	Bruni	4	M3X	Hali'i Kai Construction	-	-	-	Debt
	Bruni	4	M3X	Vista Portfolio - Bruni	-	-	-	Deposit
P811	Bruni	1	M3X	LB Vista LLC	-	-	-	Equity
	Bruni	X	M3X	Delta Coves Senior	128.324	96.737	124,137.212	Debt
P814	Bruni	1	M3X	LB NV-740 Pilot LLC	-	-	-	Equity
P814	Bruni	4	M3X	Pilot 740 Senior	-	-	-	Debt
REO214	Bruni	1	M3X	Orlando Assets Acquisition	196.958	82.871	163,221.050	REO
TOTAL M3X LONG					682.561	93.582	638,756.111	
REO105	Westfahl	4	M3U	Houston Apartments	11.647	80.906	9,423.140	Debt
P144	Westfahl	4	M3U	Lincoln Mall Senior	-	-	-	Debt
P452	Westfahl	1	M3U	LB Mesa Inc. & Direct	-	-	-	Equity
P611	Westfahl	1	M3U	LB Ashlan LLC	2.459	36.761	903.949	Equity
P576	Westfahl	1	M3U	LB Antheneum LLC	-	-	-	Equity
REO105	Westfahl	1	M3U	LB Villa Venetia LLC	5.000	99.000	4,950.000	Equity
P436	Westfahl	1	M3U	LB Lincoln Mall Holdings LLC	-	-	-	REO
REO127	Westfahl	1	M3U	LB Bascom Central Valley LLC	2.096	50.169	1,051.534	Equity
	Westfahl	1	M3U	Tremont Tower Residences LLC	0.160	25.902	41.443	REO
	Westfahl	4	M3U	Dial Corporation	-	-	-	Debt
P686	Westfahl	1	M3U	LB NC Portfolio Holding LLC	14.361	98.894	14,202.155	Equity
P687	Westfahl	1	M3U	LB North Apartment Holdings LLC	4.201	99.467	4,178.607	Equity
	Westfahl	4	M3U	325-329 West Broadway Mezz (Tootsie Bldg)	7.898	99.000	7,819.020	Debt
P718	Westfahl	4	M3U	Spring Creek Mezz	25.175	98.929	24,905.282	Debt
P718	Westfahl	1	M3U	LB Spring Creek Investors LLC	8.108	96.333	7,810.680	Equity
	Westfahl	4	M3U	Riverwalk Square	18.720	99.000	18,532.751	Debt
P720	Westfahl	1	M3U	LB Canal Place LLC	-	-	-	Equity
	Westfahl	4	M3U	AMLI N Dallas	5.362	99.000	5,308.380	Debt
P747	Westfahl	1	M3U	LB Arbors at Winters Chapel LLC	2.883	100.000	2,883.000	Equity
P750	Westfahl	1	M3U	LB Lecraw Portfolio LLC	14.420	100.000	14,420.000	Equity
	Westfahl	4	M3U	Riverwalk II Mezz	6.460	98.993	6,394.917	Debt
	Westfahl	4	M3U	Pebble L5 Whole Loan	10.475	98.949	10,364.951	Debt
P776	Westfahl	1	M3U	LB Archstone Woodlands LLC	2.924	100.000	2,924.000	Equity
	Westfahl	X	M3U	Verona Woods Mezz	7.051	98.837	6,969.020	Debt
P804	Westfahl	1	M3U	LB IMT LLC	2.214	100.000	2,214.000	Equity
	Westfahl	4	M3U	Concordia Senior	58.292	99.015	57,717.819	Debt
P507	Westfahl	1	M3U	LB Palmdale LLC	0.021	100.000	21.000	Equity
	Westfahl	4	M3U	Greenhouse Holcomb Bridge Mezz	5.630	99.209	5,585.478	Debt
P849	Westfahl	4	M3U	Highland Parc Mezz	7.595	99.337	7,544.620	Debt
	Westfahl	1	M3U	Wolff Opportunity Fund I 2007	5.000	100.000	5,000.000	Equity
	Westfahl	4	M3U	Altos De Miami Mezz	6.412	130.360	8,358.711	Debt
P733	Westfahl	1	M3U	LB Southwest Ranches LLC	1.950	100.000	1,950.000	Equity
	Westfahl	4	M3U	Terrazas River Park Village	13.411	98.999	13,276.706	Debt
	Westfahl	4	M3U	Urban River	7.310	99.000	7,236.900	Debt
	Westfahl	4	M3U	Windsor Loan	0.595	100.000	595.000	Debt
	Westfahl	4	M3U	Lodge & Spa at Brenckenridge Senior	11.400	99.000	11,286.000	Debt
P797	Westfahl	1	M3U	LB Windsor Capital One Bloor Street East Inc	18.403	100.000	18,403.000	Equity
	Westfahl	1	M3U	100 Yorkville Avenue	7.931	69.109	5,480.999	Debt
P737	Westfahl	1	M3U	LB Solstice One Condos	4.938	100.000	4,938.000	Equity
P738	Westfahl	1	M3U	LB Verve Condos LLC	11.111	100.000	11,111.000	Equity
P775	Westfahl	1	M3U	LB Windsor Kitchener Inc	8.444	100.000	8,444.000	Equity
P307	Westfahl	1	M3U	3044003 Nova Scotia Company	8.283	0.000	0.001	Equity
P307	Westfahl	4	M3U	620-640 Fleet Street Senior	12.664	69.223	8,766.337	Debt
P611	Westfahl	4	M3U	Antheneum	34.000	100.000	34,000.000	Debt
P867	Westfahl	1	M3U	LB Preferred Somerset LLC	6.695	97.827	6,549.542	Equity
P866	Westfahl	1	M3U	LB Somerset LLC	7.410	99.000	7,335.900	Equity
	Westfahl	4	M3U	Legends Senior	40.622	98.818	40,141.706	Debt
TOTAL M3U LONG					429.731	95.185	409,039.548	
P174	Visone/McKenna/Tu	4	M3R	Gramercy Park Hotel	-	-	-	Debt
P518	Turner	1	M3R	LB Skyview LLC	-	-	-	Equity
56	Turner	1	M3R	LB Southeast LLC	-	-	-	Equity
REO60	Bruni/Turner	1	M3R	LB Hayward II Inc	-	-	-	Equity
P413	Barsanti/Gilhool	1	M3R	LB Hills Golf LLC	17.632	32.412	5,714.952	REO
55H	Barsanti/Gilhool	1	M3R	LB Indio Land LLC	-	-	-	Equity
REO41	Bruni/Turner	1	M3R	LB/L - RBF Master LLC	-	-	-	Equity
P23	Turner	1	M3R	LB Silver Creek LLC	-	-	-	REO
55F	Turner	1	M3R	PAMI East 9th St (Equity)	-	-	-	Equity
55G	Bruni/Turner	1	M3R	LB/L - EPAC Master LLC	-	-	-	Equity
55E	Bruni/Turner	1	M3R	LB/L - Pacer Master LLC	-	-	-	Equity
55S	Bruni/Turner	1	M3R	LB/L - DUC II Master LLC	-	-	-	Equity
55DD	Bruni/Turner	1	M3R	LB/L - ASW Hillcrest Master LLC	-	-	-	Equity
P388	Turner	1	M3R	LB/L ASW II Master LLC (Villa Master)	-	-	-	Equity
55CC	Turner	1	M3R	LB Flamingo Island LLC	-	-	-	REO
55L	Bruni/Turner	1	M3R	LB/L Duc III Master LLC	-	-	-	Equity
55C	Bruni/Turner	1	M3R	LB/L - SuncaI II Master LLC	-	-	-	Equity
55M	Bruni/Turner	1	M3R	LB/L - DS Ventures Master LLC	-	-	-	Equity
55A	Bruni/Turner	1	M3R	LB/L - Los Santeros Master LLC	-	-	-	Equity
55Z	Bruni/Turner	1	M3R	LB/L - Lakeside Capital Partners	-	-	-	Equity
	Turner	1	M3R	LB/L DS Ventures II Master LLC	-	-	-	Equity
55M	Turner	1	M3R	TROON/ LEGACY GOLF CLUB	-	-	-	Debt
	Bruni/Turner	X	M3R	Lakeside - Los Santeros	-	-	-	Debt
55S	Barsanti/Gilhool	X	M3R	Pacific Point 2004 Mezz	-	-	-	Debt
	Bruni/Turner	X	M3R	ASW- Los Santeros Phase II	-	-	-	Debt
	Barsanti/Gilhool	4	M3R	Serrano	0.000	100.000	0.001	Debt
P193	Turner	1	M3R	LB Jacksonville LLC Managing&Non-Managing	-	-	-	Equity
P101	Turner	X	M3R	LB Renar LPGA Inc	-	-	-	Equity
	Barsanti/Gilhool	X	M3R	Bickford Ranch	-	-	-	Debt
	Barsanti/Gilhool	X	M3R	SCC Bickford	-	-	-	Debt
P688	Barsanti	1	M3R	LB Tallahassee LLC	1.015	104.591	1,061.602	Equity
P372	Barsanti	1	M3R	LB Florida Neighborhood Centers LLC	-	-	-	Equity
55HH	Bruni/Turner	1	M3R	LB/L Capital Partner II LLC (Edenbridge)	-	-	-	Equity
55II	Bruni/Turner	1	M3R	LB/L II DS Ventures III Master LLC	-	-	-	Equity
P712	Turner	1	M3R	LB Southeast Portfolio LLC	0.172	0.000	0.000	Equity
P413	Bruni/Turner	1	M3R	LB Indio Land LLC	-	-	-	Equity
55K	Bruni/Turner	1	M3R	LB/L - SuncaI I Master LLC	-	-	-	Equity
P730	Turner	1	M3R	LB Key Marco LLC	-	-	-	Equity
56	Bruni/Turner	1	M3R	LB Hayward II Inc	-	-	-	Equity
55I	Bruni/Turner	1	M3R	LB/L - RWR Master LLC	-	-	-	Equity
P712	Turner	1	M3R	LB Southeast Portfolio LLC	-	-	-	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
TOTAL M3R LONG					18.819	36.009	6,776.554	
P590	Ashmun	I	MGC	LB DI LLC	25.319	99.043	25,076.697	Equity
P753	Ashmun	I	MGC	LB Boston Principle LP	-	-	-	Equity
P758	Schoenherr	I	MGC	LB Liberty Square LLC	-	-	-	Equity
P762	Ashmun	I	MGC	LB 425 Park Ave LLC	61.891	97.606	60,409.519	Equity
P761	Schoenherr	I	MGC	LB MIP LLC	5.268	98.450	5,186.346	Equity
	Ashmun	4	MGC	Trizec Atlanta - Ashmun	-	-	-	Deposit
P769	Ashmun	I	MGC	1211 6th Avenue LB Syndication	55.000	99.000	54,450.270	Equity
	Ashmun	4	MGC	Carr America	-	-	-	Deposit
P780	Ashmun	I	MGC	LB Atlanta Area Portfolio Partner LP	70.649	97.000	68,529.530	Equity
P786	Schoenherr	I	MGC	340 Madison Avenue LB Syndication Partner L	-	-	-	Equity
P590	Ashmun	I	MGC	Direct Invest	-	-	-	Debt
P793	Ashmun	I	MGC	1166 Sixth Avenue LB Syndication Partner LP	13.140	107.299	14,099.040	Equity
P796	Ashmun	I	MGC	1745 Broadway LB Syndication Partner LP	14.798	95.000	14,058.100	Equity
P798	Ashmun	I	MGC	LB DC Area Portfolio Partner LP	110.282	92.000	101,459.440	Equity
P803	Osgood	I	MGC	LB 200 Galleria Bridge LLC	14.000	99.000	13,860.000	Equity
	Ashmun	4	MGC	Beacon Fund III Rosslyn Portfolio	-	-	-	Deposit
P859	Ashmun	I	MGC	LB Atlanta Area - One Alliance	6.610	54.611	3,609.818	Equity
	Ashmun	4	MGC	One Orlando Centre - Ashmun	-	-	-	Deposit
	Ashmun	4	MGC	200 Fifth Ave - Ashmun	-	-	-	Deposit
P807	Osgood	I	MGC	LB CHS Bridge LLC	13.507	85.843	11,594.813	Equity
P824	Ashmun	I	MGC	Orlando Centre LB Syndication Partner LP	24.859	96.000	23,864.655	Equity
P827	Ashmun	4	MGC	Rosslyn 1812 Loan	-	-	-	Debt
P827	Ashmun	I	MGC	Rosslyn LB Syndication Partner LLC	310.000	93.991	291,372.200	Equity
P825	Ashmun	I	MGC	237 Park Avenue LB Syndication Partner LLC	58.175	96.000	55,848.000	Equity
P831	Ashmun	I	MGC	200 Fifth Ave LB Syndication Partner LLC	217.300	96.751	210,239.119	Equity
P834	Ashmun	I	MGC	Austin Portfolio LB Syndication Partner LLC	147.500	94.642	139,597.330	Equity
	Ashmun	I	MGC	ProLogis Dermody - Ashmun	-	-	-	Deposit
P848	Ashmun	I	MGC	PLF LB Syndication Partner LLC	574.400	87.295	501,424.019	Equity
P860	Ashmun	I	MGC	Archstone LB Syndication Partner LLC	2,142.020	90.521	1,938,980.966	Equity
P859	Ashmun	I	MGC	LB Atlanta Area - Two Alliance	2.418	100.000	2,418.000	Equity
P859	Ashmun	I	MGC	LB WNG SLP LLC:	-	-	-	Equity
TOTAL MGC LONG:					3,867.136	91.439	3,536,077.862	
	Brogan	4	AGR	Circle Star Center	-	-	-	Debt
	Brogan	4	AGR	Idlewood Apartments	11.107	101.894	11,317.352	Debt
	Brogan	G	AGR	US Treasury Note	(50.000)	101.371	(50,685.547)	Securities
	Brogan	4	AGR	One Kansas City Place	87.774	74.494	65,386.516	Debt
	Brogan	W	AGR	1201 Walnut	45.000	96.244	43,309.628	Debt
TOTAL AGR LONG					93.881	73.847	69,327.949	
	Kraft	X	AIH	OCP Warner Center - Kraft	0.710	100.000	710.000	Deposit
P862	Kraft	4	AIH	Pasdena St Luke Mezz	8.000	99.000	7,920.000	Debt
P862	Kraft	I	AIH	LB Lakeside Four LLC	6.581	100.000	6,581.000	Equity
P862	Kraft	X	AIH	Pasdena St Luke Senior	32.902	98.626	32,449.803	Debt
P857	Kraft	I	AIH	LB CH-Park Place LLC	-	-	-	Equity
	Kraft	4	AIH	Park Place Mezz Tranche A	6.765	100.000	6,765.000	Debt
	Kraft	4	AIH	Park Place Mezz Tranche B	3.060	100.000	3,060.000	Debt
TOTAL AIH LONG:					58.018	99.083	57,485.803	
P801	Barsanti/Nolan	I	ANI	LB OR Hillsboro LLC	2.346	100.000	2,346.000	Equity
P823	Barsanti/Nolan	I	ANI	LB Hillcrest LLC	4.375	100.000	4,375.000	Equity
P405	Barsanti/Nolan	I	ANI	LB Norco Land LLC	17.850	100.051	17,859.062	Equity
P436	Barsanti/Nolan	I	ANI	LB Menifee Town Center LLC	7.153	100.000	7,153.000	Equity
P560	Barsanti/Nolan	I	ANI	LB Hemet 55-CRV XXV	2.124	100.000	2,124.000	Equity
P559	Barsanti/Nolan	I	ANI	West Lancaster 82-CRV 21	0.036	0.000	0.000	Equity
P566	Barsanti/Nolan	X	ANI	LB Paloma Bridge Loan	6.373	38.847	2,475.751	Debt
P565	Barsanti/Nolan	I	ANI	LB Imperial Worthington - CRV	3.242	100.000	3,242.000	Equity
P566	Barsanti/Nolan	I	ANI	LB La Paloma - CRV 24	7.362	99.864	7,352.022	Equity
P320	Barsanti/Nolan	I	ANI	LB Indian Ridge Estates LLC(CRV II-CRV Juruj	2.596	0.000	0.000	Equity
P463	Barsanti/Nolan	I	ANI	LB Laborde Ranch LLC- CRV XV	6.877	100.000	6,877.000	Equity
P398	Barsanti/Nolan	I	ANI	LB Escondido LLC- CRV IV	0.000	100.000	0.000	Equity
P490	Barsanti/Nolan	I	ANI	LB Redlands 102 LLC- CRV XVI	0.000	100.000	0.000	Equity
P475	Barsanti/Nolan	I	ANI	LB Coachella-Indio LLC- CRV	0.000	100.000	0.000	Equity
P492	Barsanti/Nolan	I	ANI	LB Monterey Park LLC- CRV XVIII	2.438	58.982	1,437.973	Equity
P697	Barsanti/Nolan	X	ANI	EI Dorado	1.178	88.143	1,038.323	Debt
P699	Barsanti/Nolan	X	ANI	Eik Grove	3.061	95.388	2,919.835	Debt
P621	Barsanti/Nolan	I	ANI	LB Eastlake LLC	0.000	100.000	0.000	Equity
P697	Barsanti/Nolan	I	ANI	LB EI Dorado LLC	2.215	100.000	2,214.954	Equity
P696	Barsanti/Nolan	I	ANI	LB Las Vegas LLC	2.486	100.000	2,486.489	Equity
P603	Barsanti/Nolan	I	ANI	LB Lerno Verhagen CRV XXIX	3.019	100.000	3,018.938	Equity
P646	Barsanti/Nolan	I	ANI	LB Monte Sereno LLC (CRV XXXI)	7.763	100.000	7,763.000	Equity
P522	Barsanti/Nolan	I	ANI	LB Montecito LLC (CRV XXXV)	5.402	62.977	3,401.878	Equity
P593	Barsanti/Nolan	I	ANI	LB Palm Springs LP CRV 28	2.949	100.000	2,949.000	Equity
P606	Barsanti/Nolan	I	ANI	LB Rilington Coachella 232 LLC	3.309	0.278	9.204	Equity
P526	Barsanti/Nolan	I	ANI	LB Vista Del Monte (CRV XXXVI)	3.263	0.000	0.000	Equity
P696	Barsanti/Nolan	X	ANI	VCC Las Vegas	5.956	95.400	5,682.035	Debt
P603	Barsanti/Nolan	X	ANI	Lerno Verhagen	10.152	84.833	8,612.515	Debt
P632	Barsanti/Nolan	I	ANI	LB Antioch LLC	0.217	100.000	216.535	Equity
P684	Barsanti/Nolan	I	ANI	LB CRV XL LLC (Lake Las Vegas Homes)	6.823	100.000	6,823.293	Equity
P682	Barsanti/Nolan	I	ANI	LB CRV XLI LLC (Prairie House)	3.424	0.701	23.999	Equity
P693	Barsanti/Nolan	I	ANI	LB CRV XLII	6.148	100.000	6,147.727	Equity
P685	Barsanti/Nolan	I	ANI	LB CRV XXXIX LLC (Lake Las Vegas Lots)	7.658	100.000	7,657.902	Equity
P657	Barsanti/Nolan	I	ANI	LB Milpitas LLC	4.301	53.499	2,301.112	Equity
P673	Barsanti/Nolan	I	ANI	LB Ocean Ranch LLC	3.052	100.000	3,051.658	Equity
P651	Barsanti/Nolan	I	ANI	LB Palm Desert LLC	1.725	100.000	1,725.288	Equity
P635	Barsanti/Nolan	I	ANI	LB Rocklin LLC	3.635	72.490	2,634.957	Equity
P675	Barsanti/Nolan	I	ANI	LB Silverland LLC	6.108	34.506	2,107.503	Equity
P636	Barsanti/Nolan	I	ANI	LB Valle Di Oro (CRV XXXIV)	2.729	63.371	1,729.675	Equity
P657	Barsanti/Nolan	X	ANI	Milpitas	12.544	91.151	11,433.970	Debt
P673	Barsanti/Nolan	X	ANI	Ocean Ranch	10.054	90.718	9,120.784	Debt
P651	Barsanti/Nolan	X	ANI	Palm Desert	2.087	86.495	1,805.150	Debt
P635	Barsanti/Nolan	X	ANI	Rocklin	6.876	93.500	6,429.035	Debt
P802	Barsanti/Nolan	I	ANI	LB Vacaville LLC	2.290	95.556	2,188.324	Equity
P801	Barsanti/Nolan	4	ANI	VCC Hillsboro	7.427	98.013	7,279.440	Debt
P721	Barsanti/Nolan	4	ANI	Brentwood Mezz	2.000	99.000	1,980.000	Debt
P723	Barsanti/Nolan	X	ANI	Dublin	13.112	98.945	12,973.693	Debt
P774	Barsanti/Nolan	4	ANI	Eagle Ranch	5.542	97.826	5,421.542	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P721	Barsanti/Nolan	I	ANI	LB Brentwood LLC	3.890	100.000	3,889.841	Equity
P773	Barsanti/Nolan	I	ANI	LB Capstone Residential Ventures LLC	2.203	54.607	1,202.763	Equity
P740	Barsanti/Nolan	I	ANI	LB Diamond Valley LLC - CRV XLIII	2.509	100.000	2,509.350	Equity
P723	Barsanti/Nolan	I	ANI	LB Dublin LLC	2.197	100.000	2,197.307	Equity
P774	Barsanti/Nolan	I	ANI	LB Eagle Ranch LLC	1.911	100.000	1,911.111	Equity
P781	Barsanti/Nolan	I	ANI	LB Hercules II LLC	3.062	34.683	1,062.023	Equity
P714	Barsanti/Nolan	I	ANI	LB Lancaster LLC	0.819	100.000	819.000	Equity
P722	Barsanti/Nolan	I	ANI	LB Otay Mesa LLC	3.504	100.000	3,503.907	Equity
P732	Barsanti/Nolan	I	ANI	LB Palmdale Commerce Avenue LLC	1.785	100.000	1,784.529	Equity
P743	Barsanti/Nolan	I	ANI	LB Palmdale II LLC	1.133	100.000	1,132.515	Equity
P741	Barsanti/Nolan	I	ANI	LB Snoqualmie LLC	3.279	100.000	3,279.000	Equity
P751	Barsanti/Nolan	I	ANI	LB Nev-Spanish Springs LLC	2.120	93.704	1,986.109	Equity
P779	Barsanti/Nolan	I	ANI	LB WA Mill Creek LLC	1.663	100.000	1,662.793	Equity
P722	Barsanti/Nolan	X	ANI	Otay Mesa	13.952	98.419	13,731.409	Debt
P743	Barsanti/Nolan	X	ANI	Palmdale II	7.131	98.999	7,059.260	Debt
P732	Barsanti/Nolan	X	ANI	Palmdale	8.553	98.371	8,413.163	Debt
P741	Barsanti/Nolan	4	ANI	Snoqualmie	5.708	97.760	5,580.151	Debt
P781	Barsanti/Nolan	X	ANI	VCC Hercules II	17.354	98.631	17,116.443	Debt
P751	Barsanti/Nolan	4	ANI	VCC Spanish Springs	0.556	100.000	556.000	Debt
	Barsanti/Nolan	4	ANI	Venture Corporation	1.364	100.000	1,364.000	Debt
P779	Barsanti/Nolan	4	ANI	WA Mill Creek	0.762	86.265	657.336	Debt
	Barsanti/Nolan	4	ANI	Yuma Land - Bruni	0.303	100.000	302.584	Debt
P823	Barsanti/Nolan	4	ANI	VCC Hillcrest Senior	2.039	86.490	1,763.531	Debt
P699	Barsanti/Nolan	I	ANI	LB Elk Grove LLC	2.245	100.000	2,245.470	Equity
P640	Barsanti/Nolan	I	ANI	LB Fairfield LLC	0.000	0.000	0.000	Equity
P802	Barsanti/Nolan	X	ANI	VCC Vacaville Senior	0.353	100.000	353.313	Debt
P715	Barsanti/Nolan	I	ANI	LB Waikola LLC	15.000	100.000	15,000.000	Equity
P715	Barsanti/Nolan	4	ANI	Waikola	16.550	98.713	16,336.931	Debt
TOTAL ANI LONG:					343.220	89.100	305,809.405	

P806	Barsanti/Kraft	I	M30	LB Tacoma Elks LLC	2.000	100.000	2,000.000	Equity
56	Barsanti/Kraft	I	M30	LB Hayward II Inc	0.000	100.000	0.000	Equity
55E	Barsanti/Kraft	I	M30	LB/L Duc II Master LLC	1.953	57.013	1,113.467	Equity
55F	Barsanti/Kraft	I	M30	LB/L EPAC Master LLC	30.910	1.944	600.946	Equity
55M	Barsanti/Kraft	I	M30	LB/L Los Santeros Master LLC	5.746	0.000	0.000	Equity
55H	Barsanti/Kraft	I	M30	LB/L RBF Master LLC	0.000	100.000	0.000	Equity
55K	Barsanti/Kraft	I	M30	LB/L Suncal I Master LLC	0.000	100.000	0.000	Equity
55L	Barsanti/Kraft	I	M30	LB/L Suncal II Master LLC	0.000	100.000	0.000	Equity
55K	Barsanti/Kraft	I	M30	LB/L Suncal I Master LLC	3.500	83.453	2,920.850	Equity
55L	Barsanti/Kraft	I	M30	LB/L Suncal II Master LLC	2.000	100.000	2,000.000	Equity
	Barsanti/Kraft	4	M30	Montelucia Hotel & Villas Mezz	33.693	89.459	30,141.356	Debt
55S	Barsanti/Kraft	X	M30	ASW- Los Santeros Phase II	2.100	100.000	2,100.000	Debt
55S	Barsanti/Kraft	I	M30	LB/L - ASW Hillcrest Master LLC	2.901	0.000	0.000	Equity
55Z	Barsanti/Kraft	I	M30	LB/L DS Ventures II Master LLC	14.766	83.399	12,314.661	Equity
55A	Barsanti/Kraft	I	M30	LB/L - Lakeside Capital Partners	0.721	0.000	0.000	Equity
55C	Barsanti/Kraft	I	M30	LB/L - DS Ventures Master LLC	8.962	100.000	8,962.000	Equity
55DD	Barsanti/Kraft	I	M30	LB/L ASW II Master LLC (Villa Master)	11.096	93.360	10,359.269	Equity
55CC	Barsanti/Kraft	I	M30	LB/L Duc III Master LLC	17.156	96.664	16,583.741	Equity
	Barsanti/Kraft	4	M30	Scottsdale Technology Center	7.493	86.754	6,500.475	Debt
55M	Barsanti/Kraft	X	M30	Lakeside - Los Santeros	10.000	0.000	0.000	Debt
P525	Barsanti/Kraft	I	M30	LB South Park IV LLC	9.500	15.789	1,500.000	Equity
P525	Barsanti/Kraft	X	M30	South Park IV	27.250	98.518	26,846.242	Debt
P713	Barsanti/Kraft	X	M30	Circa Senior (3033 Wilshire)	7.500	99.000	7,425.000	Debt
55Z	Barsanti/Kraft	X	M30	6650 Lexington	3.948	100.000	3,948.000	Debt
P713	Barsanti/Kraft	I	M30	LB 3033 Wilshire LLC	8.635	71.048	6,134.929	Equity
P768	Barsanti/Kraft	I	M30	LB Avondale LLC	4.460	100.000	4,460.000	Equity
P669	Barsanti/Kraft	I	M30	LB Block 34 Investors LLC	8.000	100.000	8,000.000	Equity
P748	Barsanti/Kraft	I	M30	LB Block 38 LLC	9.000	83.333	7,500.000	Equity
P702	Barsanti/Kraft	I	M30	LB Portland LLC	7.581	92.498	7,012.302	Equity
P583	Barsanti/Kraft	I	M30	LB Riverplace LLC	9.559	100.892	9,644.244	Equity
P541	Barsanti/Kraft	I	M30	LB South Park II LLC	7.419	100.000	7,419.000	Equity
P600	Barsanti/Kraft	I	M30	LB South Park III LLC	8.800	100.000	8,800.000	Equity
55HH	Barsanti/Kraft	I	M30	LB/L Capital Partner II LLC (Edenbridge)	6.410	101.525	6,507.856	Equity
P745d	Barsanti/Kraft	I	M30	LB/L III Barrington LLC	8.583	18.560	1,593.056	Equity
P745e	Barsanti/Kraft	I	M30	LB/L III-DS Ventures IV	3.181	100.000	3,181.000	Equity
P745b	Barsanti/Kraft	I	M30	LB/L III Edenbridge II	4.296	100.000	4,296.449	Equity
P745a	Barsanti/Kraft	I	M30	LB/L Pacer III College Park PA2 LLC	0.200	100.000	200.269	Equity
P745a	Barsanti/Kraft	X	M30	LB/L Pacer College Park PA2 LLC	10.251	83.702	8,580.280	Debt
TOTAL M30 LONG:					299.571	72.986	218,645.392	

P433	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 12	2.800	0.000	0.000	Equity
P478	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 16	10.307	69.460	7,159.222	Equity
P480	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 18	16.618	100.000	16,618.000	Equity
P433	Barsanti/Kraft	X	AVF	Spring Mountain Ranch Mezzanine	47.400	0.000	0.000	Debt
P435	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 14	7.125	85.965	6,125.000	Equity
P407	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 8	0.000	100.000	0.000	Equity
P504	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 17 LLC	21.357	34.448	7,357.000	Equity
P357	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 4	0.308	100.000	308.000	Equity
P406	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 7	0.361	100.000	361.000	Equity
P430	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 10	5.947	0.000	0.001	Equity
P431	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 11	0.000	100.000	0.000	Equity
P431	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 13	0.000	100.000	0.000	Equity
P429	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 9 (Otay Mesa)	15.795	55.876	8,825.598	Equity
P532	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 21	0.000	100.000	0.000	Equity
P534	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 23	10.992	99.134	10,896.797	Equity
P534	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 23	10.992	99.134	10,896.797	Equity
P554	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 24	10.710	6.630	710.026	Equity
	Barsanti/Kraft	X	AVF	Boulder Springs Mezzanine	29.441	90.829	26,740.900	Debt
	Barsanti/Kraft	X	AVF	Boulder Springs	42.750	98.000	41,895.000	Debt
P588	Barsanti/Kraft	X	AVF	Laurel Bay Mezz	7.500	32.333	2,425.000	Debt
P588	Barsanti/Kraft	X	AVF	Laurel Bay	13.871	100.000	13,871.107	Debt
P588	Barsanti/Kraft	I	AVF	LB Hammer Laurel Bay LLC	15.174	2.695	408.991	Equity
P778	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 15 LLC	10.598	84.967	9,004.922	Equity
P663	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 28 LLC	5.072	100.000	5,071.500	Equity
P664	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 29 LLC	13.694	47.421	6,493.774	Equity
P665	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 32 LLC	4.906	100.000	4,906.000	Equity
P658	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 36 LLC	9.161	89.084	8,161.317	Equity
P659	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 37 LLC	4.611	0.000	0.000	Equity
P660	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 38 LLC	3.762	100.000	3,762.000	Equity
P661	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 39 LLC	14.599	0.000	0.000	Equity
P662	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 40 LLC	7.306	100.000	7,305.975	Equity
P647	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 33	15.102	27.162	4,102.000	Equity
P531	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 20	5.620	78.916	4,435.092	Equity
P533	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 22	7.911	100.000	7,911.273	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P615	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 30	5.500	100.000	5,500.000	Equity
P661	Barsanti/Kraft	4	AVF	Mammoth Crossing	14.473	58.203	8,423.709	Debt
P659	Barsanti/Kraft	X	AVF	North Peak	29.845	88.943	26,544.858	Debt
P778	Barsanti/Kraft	X	AVF	Petrini Bakersfield	53.140	87.871	46,694.641	Debt
P610	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 35 (Warner Ct	34.416	3.443	1,185.100	Equity
P609	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 34	24.895	83.933	20,895.034	Equity
P530	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 19	9.540	59.839	5,708.677	Equity
TOTAL AVF LONG:					532.607	60.046	319,807.514	
	Nolan	4	AXC	VCC Centennial Hills Senior	16.157	95.160	15,375.012	Debt
P861	Nolan	I	AXC	LB NEV - Centennial Hills LLC	12.420	100.000	12,420.000	Equity
P677	Nolan	I	AXC	LB East Ocean LLC	4.150	100.000	4,150.000	Equity
P789	Nolan	I	AXC	LB Tirador LLC	8.064	100.000	8,064.000	Equity
P814	Nolan	I	AXC	LB NV-740 Pilot LLC	2.598	100.000	2,598.000	Equity
P845	Nolan	I	AXC	LB Metro Office LLC	7.011	100.000	7,011.000	Equity
P677	Nolan	X	AXC	100 E Ocean Blvd	10.493	99.544	10,445.144	Debt
P789	Nolan	X	AXC	Tirador	14.404	95.882	13,810.796	Debt
	Nolan	4	AXC	Pilot 740 Senior	3.449	94.629	3,263.758	Debt
TOTAL AXC LONG:					78.746	97.958	77,137.710	
P717	Kanders		07600184	LB FV LLC	13.600	100.000	13,600.000	REO
P716	Kanders		07300BFN	LBS Holdings SARL	63.825	248.041	158,312.296	Equity
P717	Kanders		07600184	Forte Village	-	-	-	Debt
TOTAL 07600184 LONG:					77.425	222.037	171,912.296	
P850	Westfahl		07600186	LB Windsor Pointz Avenue Inc	9.881	100.000	9,881.000	Equity
TOTAL 07600186 LONG:					9.881	100.000	9,881.000	
	Kanders		070000N0	CANADIAN DOLLARS	57.250	0.997	570.553	Equity
	Kanders		070000N0	EURO	0.491	0.677	3.324	Equity
	Kanders		070000N0	POUNDS STERLING	0.038	0.485	0.184	Equity
	Kanders		070000N0	U S DOLLAR	(54.612)	1.000	(546.120)	Equity
TOTAL 070000N0 LONG:					3.167	0.882	27.942	
	Barsanti	G	M3X	LCOR ALEXANDRIA	758.995	11.676	88,620.965	Securities
TOTAL G-M3X LONG					758.995	11.676	88,620.965	
P392	Barsanti	I	M3Z	LB 800 North Capital	0.000	100.000	0.001	Equity
10	Barsanti	4	M3Z	King Kalakaua	-	-	-	Debt
10	Barsanti	I	M3Z	KKP-LB Pacific II	-	-	-	Equity
P368	Barsanti	I	M3Z	LB Fallingwater LLC	8.327	18.354	1,528.350	Equity
P175	Barsanti	I	M3Z	LB Kamalani Inc.	38.475	17.859	6,871.327	Equity
REO166	Barsanti	I	M3Z	LB Kansas City Holdings LLC	-	-	-	REO
P250	Barsanti	I	M3Z	LB KTO LLC	19.693	45.861	9,031.459	Equity
P187	Barsanti	I	M3Z	LB Lai Honua LLC	14.037	0.000	0.000	Equity
70	Barsanti	I	M3Z	LB LIDO II Inc.	-	-	-	Equity
REO32	Barsanti	I	M3Z	LB River West LLC	5.850	14.370	840.665	REO
P252	Barsanti	I	M3Z	LB South Kohala LLC	0.000	100.000	0.001	Equity
	Barsanti	4	M3Z	W/J Ranch	0.000	100.000	0.001	Debt
	Barsanti	I	M3Z	LB PAC Plaza Inc	-	-	-	Equity
	Barsanti	4	M3Z	Argent Ventures Telecom Line	1.211	0.629	7.621	Debt
P158	Barsanti	I	M3Z	LB 180 Baldwin Inc.	9.683	53.197	5,151.098	Equity
47	Barsanti	U	M3Z	LB DESILVA	59.120	0.184	108.680	Equity
REO135	Barsanti	I	M3Z	LB Prairie House LLC	6.413	3.792	243.204	REO
REO124	Barsanti	I	M3Z	LB Regency Plaza LLC	-	-	-	REO
REO133	Barsanti	I	M3Z	LB Riverbend Owners LLC	11.054	0.760	84.000	REO
P140	Barsanti	I	M3Z	LB Triad Inc.	5.000	-	-	Equity
P252	Barsanti	I	M3Z	LB South Kohala LLC	2.700	48.509	1,309.750	Equity
REO173	Barsanti	I	M3Z	LB Minneapolis Lofts Holdings LLC	13.105	21.127	2,768.723	REO
REO125	Barsanti	I	M3Z	LB 2080 Kalakaua LLC	48.375	27.014	13,068.119	REO
P788	Barsanti	I	M3Z	LB Playa Pelicano LLC	9.900	100.000	9,900.000	Equity
P788	Barsanti	X	M3Z	Playa Pelicano Loan	-	-	-	Debt
P788	Barsanti	4	M3Z	Playa Pelicano	8.147	97.177	7,917.006	Debt
	Barsanti	4	M3Z	Hali'i Kai Construction	0.000	100.000	0.001	Debt
P863	Barsanti	I	M3Z	LB Troon Legacy Member LLC	2.205	0.000	0.000	Equity
P028	Barsanti	I	M3Z	Manhattan Mall LLC	0.000	100.000	0.001	Equity
	Barsanti/Gilhool	X	M3Z	Oak Knoll & Del Amo	130.033	97.720	127,067.612	Debt
P836	Barsanti/Gilhool	I	M3Z	LB Delta Master IV Member LLC	42.230	96.448	40,729.987	Equity
P413	Barsanti/Gilhool	I	M3Z	LB Indio Land LLC	4.845	100.000	4,845.000	Equity
	Barsanti/Gilhool	X	M3Z	Pacific Point 2004 Mezz	38.119	29.614	11,288.469	Debt
	Barsanti/Gilhool	X	M3Z	Bickford Ranch	30.000	76.833	23,050.000	Debt
P413	Barsanti/Gilhool	I	M3Z	LB Indio Land LLC	7.500	100.000	7,500.000	Equity
	Barsanti/Gilhool	X	M3Z	SCC Bickford	5.000	80.000	4,000.000	Debt
	Barsanti	4	M3Z	AZ Land 72	14.161	98.729	13,980.998	Debt
	Barsanti	4	M3Z	GAC Self Storage	10.793	98.553	10,636.790	Debt
	Barsanti	4	M3Z	Skyline at MacArthur	28.540	80.069	22,851.811	Debt
	Barsanti	X	M3Z	Hard Rock Mezz Bridge Loan	1.398	94.277	1,317.991	Debt
TOTAL M3Z LONG					575.914	56.623	326,098.666	
TOTAL LONG					11,847.198	2,479.8	9,551,360.7	

**Global Real Estate Group (PTG)
Balance Sheet Position as of November 30, 2007**

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P214	Cho/ McKenna	4	M3W	Kojaian Mow 6	5.948	81.390	4,841.098	Debt
P342	Cho/ McKenna	4	M3W	Shelby II Debt	5.910	98.392	5,814.962	Debt
P215	Cho/ McKenna	4	M3W	CitiGroup - Kojaian	27.500	63.282	17,402.465	Debt
P126	Cho/ McKenna	4	M3W	Kojaian - Alpha Tech	6.250	76.813	4,800.800	Debt
P126	Cho/ McKenna	4	M3W	Teachers Senior Loan	54.151	89.821	48,639.132	Debt
P292	Cho/ McKenna	4	M3W	Teachers Junior Loan	18.131	0.000	0.000	Debt
P199	Cho/ McKenna	4	M3W	NorthMilford West Retail - Kojaian	11.150	91.580	10,211.173	Debt
0	Cho/ McKenna	4	M3W	Kojaian Northville Tech Park	13.749	77.673	10,679.237	Debt
P157	Cho/ McKenna	4	M3W	Kojaian New Van Buren Industrial	1.000	100.000	1,000.000	Debt
0	Cho/ McKenna	I	M3W	LB 26711 Inc.	0.000	100.000	0.001	Equity
0	Cho/ McKenna	I	M3W	LB Earhart LLC	2.303	0.000	0.000	Equity
P296	Cho/ McKenna	I	M3W	PAMI Alpha Drive	0.403	100.000	403.000	Equity
0	Cho/ McKenna	I	M3W	K/LB Funding LLC	0.005	100.000	5.000	Equity
P245	Cho/ McKenna	I	M3W	LB Northville LLC	0.047	100.000	47.000	Equity
P303	Cho/ McKenna	I	M3W	LB Venoy Wick LLC	0.116	100.000	116.000	Equity
P456	Cho/ McKenna	I	M3W	LB Bloomfield LLC	0.120	100.000	120.000	Equity
P342	Cho/ McKenna	I	M3W	LB Stoneridge LLC	0.000	100.000	0.001	Equity
P292	Cho/ McKenna	I	M3W	LB Twelve Mile LLC	0.000	100.000	0.490	Equity
P315	Cho/ McKenna	I	M3W	LB Milford West LLC	0.159	100.000	159.000	Equity
P218	Cho/ McKenna	I	M3W	LB Milford East LLC	0.000	100.000	0.490	Equity
P415	Cho/ McKenna	I	M3W	LB New Van Buren LLC	0.000	100.000	0.490	Equity
P179	Cho/ McKenna	I	M3W	LB Business Park LLC	0.155	100.000	155.000	Equity
P316	Cho/ McKenna	I	M3W	Victor Parkway Associates	0.000	100.000	0.001	Equity
P172	Cho/ McKenna	I	M3W	LB 900 Tower Drive LLC	0.395	100.000	395.000	Equity
P249	Cho/ McKenna	I	M3W	LB Farmington Hills LLC	0.203	100.000	203.000	Equity
P215	Cho/ McKenna	I	M3W	LB Maple Stephenson LLC	3.335	0.000	0.000	Equity
P380	Cho/ McKenna	I	M3W	LB Alpha Tech North LLC	0.091	100.000	91.000	Equity
P126	Cho/ McKenna	I	M3W	West Michigan Industrial Investors LLC	4.394	0.000	0.000	Equity
P314	Cho/ McKenna	I	M3W	TTERTT Preferred Equity	11.500	0.000	0.000	Equity
P014	Cho/ McKenna	I	M3W	6700 Development- Sterling Heights	0.000	100.000	0.001	Equity
P291	Cho/ McKenna	I	M3W	LB Farmington Hills V LLC	13.500	62.963	8,500.003	Equity
P93	Cho/ McKenna	I	M3W	Orchard Corporate Ctr LLC	0.000	100.000	0.001	Equity
P375	Cho/ McKenna	I	M3W	LB Farmington Hills II LLC	0.000	100.000	0.490	Equity
P305	Cho/ McKenna	I	M3W	Van Buren Preferred Equity	3.500	0.000	0.000	Equity
P381	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv IV LLC	0.001	100.000	0.500	Equity
P382	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv III LLC	0.000	100.000	0.490	Equity
P214	Cho/ McKenna	I	M3W	New West Michigan Industrial Investors LLC	5.000	0.000	0.000	Equity
P297	Cho/ McKenna	I	M3W	Southwest Michigan Industrial Investors LLC	3.500	0.000	0.000	Equity
P303	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv LLC (II)	0.001	100.000	1.000	Equity
P301	Cho/ McKenna	4	M3W	LB SMC/ Livonia LLC	6.451	64.175	4,139.940	Equity
P172	Cho/ McKenna	4	M3W	Kojaian - Bloomfield Hunt Club	14.250	73.878	10,527.599	Debt
P315	Cho/ McKenna	4	M3W	Kojaian Earnhart Dev. - Ann Arbor	22.000	80.730	17,760.604	Debt
P126	Cho/ McKenna	4	M3W	Kojaian - Farmington Hills/PUD	23.637	38.055	8,995.065	Debt
P93	Cho/ McKenna	4	M3W	Kojaian - Mezz Consolidated	17.929	0.000	0.007	Debt
P245	Cho/ McKenna	4	M3W	Milford East Retail - Kojaian	1.171	0.000	0.000	Debt
P771	Cho/ McKenna	4	M3W	Kojaian-ANR One Woodward	20.985	51.714	10,852.180	Debt
P381	Cho/ McKenna	4	M3W	Kojaian Shelby	23.189	53.900	12,498.778	Debt
P655	Cho/ McKenna	I	M3W	LB TTERTT Inc (Teachers)	37.050	0.000	0.000	Equity
P709	Cho/ McKenna	I	M3W	LB Van Buren Inc & Direct	0.001	100.000	0.980	Equity
P782	Cho/ McKenna	4	M3W	One Woodward B Note	9.738	0.000	0.000	Debt
P794	Cho/ McKenna	4	M3W	Romulus Airport Land	9.000	50.000	4,500.000	Debt
P805	Cho/ McKenna	4	M3W	Kojaian - Van Buren Industrial	1.283	0.000	0.000	Debt
	Cho/ McKenna	4	M3W	Kojaian Oliver Mezz	8.000	45.756	3,660.493	Debt
	Cho/ McKenna	I	M3W	LB TTERTT Inc (Raleigh)	1.000	0.000	0.000	Equity
	Cho/ McKenna	4	M3W	New West Michigan Industrial Investors LLC	30.000	66.001	19,800.196	Debt
TOTAL M3W LONG					418.203	49.336	206,322.671	
	Bhatti	4	M3A	Westmoor Club	0.000	100.000	0.001	Debt
	Bhatti	4	M3A	T-Rex Line of Credit	11.365	44.883	5,100.911	Debt
	Bhatti	I	M3A	LB Aqua Vista LLC	6.200	0.000	0.000	Equity
	Bhatti	4	M3A	Riverbend/Walker Sq Mezz	14.243	74.135	10,559.015	Debt
	Bhatti	4	M3A	Gilbert Town Center	20.947	97.791	20,484.245	Debt
	Bhatti	4	M3A	Cabo San Lucas Land	94.601	99.893	94,499.612	Debt
	Bhatti	4	M3A	Big Isle Ventures	33.871	96.655	32,737.901	Debt
	Bhatti	I	M3A	LB West 12th Street LLC	5.200	99.000	5,148.000	Equity
	Bhatti	4	M3A	Exhibition City Junior Mezz	59.076	77.063	45,525.574	Debt
	Bhatti	4	M3A	Exhibition City Senior Mezz	1.110	89.209	990.222	Debt
	Bhatti	4	M3A	North Beach Towers Jr Mezz	13.030	80.482	10,486.864	Debt
	Bhatti	4	M3A	Harbour View	44.852	98.905	44,360.921	Debt
	Bhatti	I	M3A	LB Kelley House LLC	6.706	97.338	6,527.474	Equity
	Bhatti	4	M3A	Scout RE Line of Credit	10.994	100.000	10,994.000	Debt
	Bhatti	4	M3A	Whiteface Lodge	36.000	92.941	33,458.691	Debt
	Bhatti	I	M3A	LB 607 Hudson Street LLC	3.378	100.000	3,378.000	Equity
	Bhatti	4	M3A	CH1 Dupont Fabros Senior	26.416	98.573	26,039.057	Debt
	Bhatti	4	M3A	Laurel Cove	42.720	97.156	41,504.994	Debt
	Bhatti	4	M3A	Boot Ranch Senior	40.899	100.000	40,899.002	Debt
TOTAL M3A LONG					471.608	91.749	432,694.483	
	Bruni/Moshtaghi	W	M3B	Tesoro Resorts	28.500	98.727	28,137.283	Debt
	Bruni/Moshtaghi	X	M3B	Eagle Canyon	8.126	98.646	8,015.992	Debt
	Bruni/Moshtaghi	4	M3B	Otay Ranch San Deigo Senior	78.284	98.531	77,133.915	Debt
TOTAL M3B LONG					114.910	98.588	113,287.190	
	Brogan	4	M3C	415 Hamburg	1.383	0.629	8.701	Debt
	Brogan	4	M3C	HERMITAGE ON HURON	1.551	0.007	0.108	Debt
	Brogan	4	M3C	Clocktower Place II	5.108	43.652	2,229.762	Debt
	Brogan	4	M3C	Breakers @ Edgewater	21.618	15.049	3,253.204	Debt
	Brogan	4	M3C	CEDAR HEDGE NURSING HOME	1.192	93.557	1,115.195	Debt
	Brogan	4	M3C	Hyatt Regency Cincinnati	33.755	79.326	26,776.542	Debt
	Brogan	I	M3C	Westview and Island House - Brogan	8.113	53.162	4,313.050	Debt
	Brogan	4	M3C	ELGIN SENIOR CITIZENS APTS	0.182	48.466	88.208	Debt
	Brogan	4	M3C	WOOD HILLS ASSISTED LIVING	2.620	67.689	1,773.441	Debt
	Brogan	I	M3C	LB Causeway Plaza LLC	5.049	0.000	0.000	Equity
	Brogan	I	M3C	LB Rose Ranch LLC	42.385	43.585	18,473.367	REO
	Brogan	I	M3C	LB Spring Creek LLC	2.793	77.250	2,157.606	Equity
	Brogan	I	M3C	LB Colorado Springs Managing LLC	10.466	100.045	10,470.671	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
REO67	Brogan	I	M3C	River Sound Development LLC (The Preserves	22.939	88.380	20,273.426	REO
	Brogan	4	M3C	Main Place	4.900	88.860	4,354.153	Debt
	Brogan	4	M3C	Northside Shopping Center	6.887	100.002	6,887.139	Debt
REO171	Brogan	I	M3C	LB Feb 2005 Nagog Park Drive	13.516	77.962	10,537.372	REO
REO174	Brogan	I	M3C	PAMI Apartments LLC	5.355	100.093	5,359.959	Debt
	Brogan	4	M3C	Winlen Oaks	1.728	40.779	704.664	Debt
REO184	Brogan	I	M3C	LB Eastview Center LP	3.741	4.321	161.652	REO
	Brogan	4	M3C	Statler Tower Apartments	32.591	50.907	16,590.909	Debt
REO187	Brogan	I	M3C	LB Deerwood Property LP	7.917	73.702	5,834.994	REO
REO188	Brogan	I	M3C	LB Ravenwood Apartments LP	6.660	82.209	5,475.117	REO
	Brogan	4	M3C	Hanover Place	17.743	68.447	12,144.560	Debt
	Brogan	4	M3C	Summer Wood	28.798	100.521	28,948.029	Debt
REO189	Brogan	I	M3C	Emerald Apartments LLC	7.739	43.139	3,338.506	REO
REO200	Brogan	I	M3C	LB Greensbrook Manor LP	7.435	63.752	4,739.988	REO
	Brogan	4	M3C	Fifth Street Tower (BDA 555)	6.066	100.000	6,066.000	Debt
	Brogan	4	M3C	Hilltop Townhomes	4.628	76.300	3,531.162	Debt
	Brogan	4	M3C	Madison Terrace Apartments	4.425	92.701	4,102.025	Debt
	Brogan	4	M3C	Summit Ridge	7.353	90.394	6,646.701	Debt
	Brogan	4	M3C	The Village of St Catherine's	8.413	84.105	7,075.792	Debt
	Brogan	4	M3C	Willows on Clark Road	4.829	63.503	3,066.548	Debt
REO205	Brogan	I	M3C	PAMI Cigar Factory LLC	1.393	11.998	167.135	REO
P795	Brogan	I	M3C	LB Telluride LLC	8.500	0.000	0.000	Equity
P795	Brogan	4	M3C	Telluride Mezz	35.075	80.328	28,175.000	Debt
P795	Brogan	4	M3C	Telluride Senior	49.106	96.535	47,404.602	Debt
REO206	Brogan	I	M3C	LB Jed Prouty 52 Main St LLC	1.653	20.220	334.230	REO
REO208	Brogan	I	M3C	LB Crescent City LP	8.622	67.652	5,832.953	REO
REO210	Brogan	I	M3C	LB 640 Hambrick Road LLC	11.923	82.490	9,835.252	REO
REO215	Brogan	I	M3C	PAMI Ryan Town Center LLC	12.286	76.222	9,364.671	REO
	Brogan	4	M3C	Shiloh Loan	4.326	41.128	1,779.209	Debt
	Brogan	4	M3C	Cambridge Retirement Community	5.550	21.971	1,219.500	Debt
	Brogan	4	M3C	Jewish Center for the Aged	54.614	34.954	19,089.938	Debt
	Brogan	4	M3C	Town Commons	5.014	63.988	3,208.379	Debt
	Brogan	4	M3C	Westchester Village	8.748	55.368	4,843.615	Debt
	Brogan	4	M3C	Vineyard Point Apartments	5.527	58.092	3,210.739	Debt
	Brogan	4	M3C	Southlake Cove Apartments	16.619	60.251	10,013.059	Debt
	Brogan	4	M3C	Longleaf Apartments	4.219	53.046	2,238.028	Debt
	Brogan	4	M3C	Hamlins at Cedar Creek Lake	12.746	78.571	10,014.651	Debt
	Brogan	4	M3C	Crescent Park Apartments	19.599	50.039	9,807.118	Debt
	Brogan	4	M3C	The Legacy at Riverview Apartments	16.041	57.788	9,269.774	Debt
	Brogan	4	M3C	Column Alliance	28.500	69.441	19,790.744	Debt
	Brogan	4	M3C	Regency Park Apts	4.921	94.852	4,667.354	Debt
REO216	Brogan	I	M3C	LB Quail Valley LP	9.625	70.500	6,785.605	REO
	Brogan	W	M3C	Days Inn	1.395	82.100	1,145.295	Debt
	Brogan	W	M3C	Doubletree Riverfront	9.500	82.100	7,799.500	Debt
	Brogan	W	M3C	Lake Colony Apt	8.565	82.100	7,031.865	Debt
	Brogan	W	M3C	Manger Building	15.127	82.100	12,419.267	Debt
	Brogan	W	M3C	Sleep Inn	3.189	82.100	2,618.169	Debt
	Brogan	W	M3C	University Edge Apt	13.843	82.100	11,365.103	Debt
TOTAL M3C LONG					716.104	66.461	475,929.305	
		4	AGK	WDH Howell LLC	8.286	5.890	488.084	Debt
	Cho	4	AGK	NGP 800 Capitol	0.000	100.000	0.001	Debt
P701	Boyle	I	AGK	LB Lakeland GP Investors LLC	0.307	100.000	307.000	Equity
P701	Boyle	I	AGK	LB Lakeland LP Investors LLC	11.389	100.000	11,389.000	Equity
P707	Boyle	I	AGK	LB Stamford LLC	20.647	584.332	120,647.000	Equity
	Lascher	4	AGK	Crossings at Otay Ranch	9.573	100.644	9,634.604	Debt
	Cohen	4	AGK	Loft 44 Mezz	2.751	81.341	2,237.681	Debt
	Cohen	4	AGK	Loft 44	9.374	98.224	9,207.540	Debt
	Manna	4	AGK	Emerald Dunes Golf Club	12.591	98.948	12,458.499	Debt
	Manna	4	AGK	Emerald Dunes Mezz Golf Club	6.142	98.737	6,064.404	Debt
P828	Kravetz	I	AGK	Lehman Avion I LLC	20.000	99.000	19,800.000	Equity
P828	Kravetz	I	AGK	Lehman Avion II LLC	10.000	99.000	9,900.000	Equity
P837	Hughson	I	AGK	Fontainebleau Resorts LLC PIK Preferred	25.000	100.000	25,000.000	Equity
P838	Hughson	I	AGK	Fontainebleau Equity Holdings LLC Class A	20.000	100.000	20,000.004	Equity
	Cohen	4	AGK	Somerhill Farm Senior	21.878	98.932	21,644.403	Debt
	Cohen	4	AGK	Sammy Isamu Suzuki Personal Loan	0.437	100.000	437.000	Debt
	Cohen	4	AGK	Infinity Towers Mezz	50.000	94.614	47,307.200	Debt
	Peltier	4	AGK	Tishman 693-697 8th Ave Project	6.086	100.000	6,086.000	Debt
	Peltier	4	AGK	Tishman 693-697 8th Ave Acq	103.965	98.644	102,554.993	Debt
TOTAL AGK LONG					338.426	125.630	425,163.413	
P288	Varni	I	M3D	LB Palauea LLC	15.878	0.000	0.016	Equity
P756	Varni	I	M3D	LB Eastvale LLC	2.700	100.000	2,700.000	Equity
P784	Varni	I	M3D	LB One 11 Plaza LLC	9.975	100.000	9,975.000	Equity
	Varni	4	M3D	NCV Apartment Portfolio	19.371	42.515	8,235.620	Debt
TOTAL M3D LONG					47.924	43.633	20,910.636	
P187	Cho	4	M3E	Lai Honua	0.000	100.000	0.001	Debt
P628	Cho	4	M3E	PCCF Wheatlands	9.000	100.200	9,017.980	Debt
P46	Cho	I	M3E	PAMI PCC I/Belmont Equity	9.611	0.000	0.000	Equity
P266	Cho	I	M3E	PAMI Harlem	0.000	100.000	0.001	Equity
	Cho	I	M3E	PAMI Raymond Inc(1180 Raymond)	9.480	88.557	8,395.156	Equity
	Cho	I	M3E	PAMI FL7 Inc.	1.019	26.871	273.814	REO
P104	Cho	I	M3E	LB Rector Inc.	0.000	100.000	0.001	Equity
	Cho	I	M3E	LB Somers LLC	0.000	100.000	0.001	Equity
	Cho	I	M3E	LB Tri Valley	40.922	9.353	3,827.255	REO
P318	Cho	I	M3E	LB Fort Lee LLC	2.175	375.860	8,174.960	Equity
P9	Cho	I	M3E	PAMI Newark Inc (744 Broad)	8.888	44.539	3,958.616	Equity
P239	Cho	I	M3E	LB 765 Broad LLC	1.888	65.122	1,229.510	Equity
P491	Cho	I	M3E	LB HG Newark LLC	3.250	100.000	3,250.000	Equity
P091	Cho	I	M3E	LB Telecom Inc.	0.000	100.000	0.001	Equity
P161	Cho	I	M3E	PCCP LB Wailea LLC	0.000	100.000	0.001	Equity
P594	Cho	I	M3E	PCCP LB NYSTERS LLC	0.000	100.000	0.001	Equity
P225	Cho	I	M3E	PAMI Studio City LLC	5.727	101.709	5,824.880	Equity
P571	Cho	I	M3E	PCCP LB Columbus LLC	3.098	103.841	3,217.002	Equity
P624	Cho	I	M3E	PCCP LB Y-O Property LLC	7.836	100.000	7,836.000	Equity
P630	Cho	I	M3E	PCCP LB Nordhoff LLC	6.881	100.000	6,881.000	Equity
P178	Cho	I	M3E	PCCP LB Mauna Kea Inc.	11.639	93.782	10,915.338	Equity
P446	Cho	I	M3E	PCCP LB Resources LLC	10.820	95.193	10,299.863	Equity
P562	Cho	I	M3E	PCCP LB Pearl Kai LLC	0.000	100.000	0.001	Equity
P404	Cho	I	M3E	PCCP LB Fort Worth LLC	0.000	100.000	0.001	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P410	Cho	I	M3E	PCCP LB Riverlake Land Associates LLC	6.749	100.287	6,768.355	Equity
P622	Cho	I	M3E	PCCP LB Mauna Lani Site B LLC	6.930	100.000	6,930.000	Equity
P628	Cho	I	M3E	PCCP LB Wheatlands LLC	2.575	100.000	2,575.000	Equity
1	Cho	I	M3E	Westinghouse	0.250	100.000	250.000	Equity
P455	Cho	I	M3E	PCCP LB Oceanside I LLC	14.507	100.042	14,513.089	Equity
P570	Cho	I	M3E	PCCP LB Arrowhead Marsh	4.652	92.426	4,299.670	Equity
P623	Cho	I	M3E	PCCP LB Rollingwood LLC	8.225	0.000	0.000	Equity
P453	Cho	I	M3E	PCCP LB Riata Associates LLC	0.000	100.000	0.001	Equity
P487	Cho	I	M3E	PCCP LB San Clemente LLC	15.851	100.034	15,856.402	Equity
P629	Cho	I	M3E	PCCP LB Mauna Site M LLC	13.369	94.001	12,567.043	Equity
REO79	Cho	I	M3E	Memphis Mall Holdings LLC	32.526	22.763	7,403.880	REO
P409	Cho	I	M3E	PCCP LB Hawks Prairie Land Associates LLC	0.000	100.000	0.001	Equity
P496	Cho	I	M3E	PCCP LB Mariposa Lakes LLC	24.064	99.468	23,935.990	Equity
P535	Cho	I	M3E	PCCP LB Mountain House LLC	72.320	79.140	57,233.721	Equity
P569	Cho	I	M3E	PCCP LB Culver Studios LLC	23.947	97.474	23,342.057	Equity
P572	Cho	I	M3E	PCCP LB Excelsior Road LLC	4.681	92.395	4,325.030	Equity
P282	Cho	I	M3E	PCCP LB Project 702/ 703 LLC	15.927	3.355	534.338	Equity
P295	Cho	I	M3E	PCCP LB Stevenson Point LLC	20.281	19.713	3,998.092	Equity
P377	Cho	I	M3E	PCCP LB Mission College LLC	0.000	100.000	0.001	Equity
REO28	Cho	I	M3E	PCCP/London Sq. Mall	0.147	0.000	0.000	REO
P232	Cho	I	M3E	LB Livermore Airway Associates	15.921	102.748	16,358.472	Equity
P474	Cho	I	M3E	PCCP LB Desert Apartments LLC	1.354	93.308	1,263.393	Equity
P226	Cho	I	M3E	PCCP LB 1700 California Street	1.938	88.710	1,719.207	Equity
	Cho	X	M3E	Sunnyvale Mezzanine	0.000	100.000	0.001	Debt
	Cho	X	M3E	CGKL Ventures Loan 2004	2.748	77.557	2,131.267	Debt
P643	Cho	I	M3E	LB Mid-Atlantic Holding LLC	3.862	45.771	1,767.666	Equity
P644	Cho	I	M3E	PCCP LB Northlands LLC	4.923	100.000	4,922.984	Equity
P402	Cho	I	M3E	LB 615 Chestnut LLC	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCP Asset Holdings Working Capital	0.000	100.000	0.001	Debt
P121	Cho	I	M3E	PCCP-Roseville(PAMI direct)	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCF American River Commons	4.875	97.996	4,777.327	Debt
P670	Cho	I	M3E	PCCP LB K Ranch LLC	6.549	100.000	6,549.000	Equity
P671	Cho	I	M3E	PCCP LB Beckman Ranch LLC	2.603	100.000	2,603.000	Equity
P668	Cho	I	M3E	PCCP LB Nuevo Lakes LLC	5.061	100.000	5,061.000	Equity
	Cho	4	M3E	PCCF Honeywell Building	21.214	99.244	21,053.640	Debt
	Cho	4	M3E	PCCF Oaks at Kawana Springs	25.336	98.164	24,870.744	Debt
P569	Cho	4	M3E	Culver Mezzanine	11.948	99.566	11,896.109	Debt
P678	Cho	I	M3E	PCCP LB Chaparral Business Center LLC	4.752	100.000	4,752.000	Equity
	Cho	4	M3E	PCCF Lakeview and Meridien	24.584	94.103	23,134.331	Debt
P694	Cho	I	M3E	PCCP LB Rio Mesa LLC	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCF Kulalani	24.476	99.542	24,363.781	Debt
P698	Cho	I	M3E	PCCP LB Sand Creek and Saddlebrook LLC	10.814	94.203	10,187.084	Equity
P121	Cho	I	M3E	PCCP Roseville/Fiddymont	2.500	400.000	10,000.000	Equity
	Cho	4	M3E	Carpenter Ranch Mezz	37.374	99.536	37,200.487	Debt
REO202	Cho	4	M3E	Alliance PJ Sub Mezz 3	20.790	0.000	0.000	Debt
P710	Cho	I	M3E	PCCP LB San Jose Transit LLC	11.758	100.000	11,758.000	Equity
P724	Cho	I	M3E	PCCP LB Monterey Road Investors LLC	1.416	100.000	1,416.000	Equity
P728	Cho	I	M3E	PCCP LB West Park LLC	4.510	100.000	4,510.000	Equity
P731	Cho	I	M3E	PCCP LB Democrat Ranch LLC	9.149	100.000	9,149.000	Equity
P736	Cho	I	M3E	PCCP LB Hawks Prairie North LLC	1.931	100.000	1,931.000	Equity
P749	Cho	I	M3E	PCCP LB Central Valley Land	9.570	100.000	9,570.000	Equity
	Cho	4	M3E	PCCF Kamilos	4.000	100.000	4,000.000	Debt
	Cho	4	M3E	PCCF Central Towers	8.000	100.000	8,000.000	Debt
P772	Cho	I	M3E	PCCP LB ASU Towers	7.595	100.000	7,595.000	Equity
REO194	Cho	I	M3E	PCCP/Belmont Campus Debt	0.500	0.000	0.000	REO
	Cho	4	M3E	Alliance FHW Shortfall	1.000	0.000	0.000	Debt
P453	Cho	I	M3E	PCCP LB Riata Associates LLC	3.000	100.000	3,000.000	Equity
P790	Cho	I	M3E	PCCP LB NC Investors LLC	1.943	100.000	1,943.000	Equity
P792	Cho	I	M3E	LBGC LLC	23.400	100.000	23,400.000	Equity
	Cho	4	M3E	Roddy Ranch Mezz	8.000	100.000	8,000.000	Debt
P800	Cho	I	M3E	PCCP Lake Travis Ranch LLC	16.318	100.000	16,318.000	Equity
	Cho	4	M3E	Culver City - Cho	0.800	100.000	800.000	Deposit
P809	Cho	I	M3E	PCCP LB Frisco Texas LLC	7.499	100.000	7,499.000	Equity
P810	Cho	I	M3E	PCCP LB College Park LLC	6.820	100.000	6,820.000	Equity
P404	Cho	I	M3E	PCCP LB Fort Worth LLC	3.000	15.509	465.261	Equity
P851	Cho	I	M3E	PCCP LB Wailea II LLC	5.521	100.000	5,521.000	Equity
P865	Cho	I	M3E	PCCP LB Western Holdings LLC	3.762	100.000	3,762.000	Equity
P491	Cho	4	M3E	HG Newark Loan	2.065	99.031	2,044.996	Debt

TOTAL M3E LONG 774.414 80.028 619,747.809

	Flannery	4	M3F	Charleston	14.100	100.770	14,208.612	Debt
	Flannery	4	M3F	Perry Brooks	12.545	61.998	7,777.702	Debt
	Flannery	4	M3F	The Concession	0.000	100.000	0.001	Debt
	Flannery	4	M3F	Hilton Portfolio	13.500	120.280	16,237.759	Debt
REO164	Flannery	I	M3F	Sheraton LW-LP	45.625	60.346	27,532.689	REO
P450	Flannery	I	M3F	LB Carwood LLC	1.715	100.000	1,715.000	Equity
P169	Flannery	I	M3F	LB 41 West 72nd St. LLC	0.000	100.000	0.001	Equity
REO107	Flannery	I	M3F	LB Astrodome LLC	0.000	100.000	0.001	REO
REO22	Flannery	I	M3F	LB Memphis Brown LLC	0.000	100.000	0.001	REO
REO63	Flannery	I	M3F	LB Raleigh Hotel LLC	0.000	100.000	0.001	REO
P585	Flannery	I	M3F	LB Azure of Lido LLC	2.673	95.776	2,560.099	Equity
P293	Flannery	I	M3F	LB Bachelor Gulch LLC	2.045	48.900	1,000.000	Equity
REO157	Flannery	I	M3F	LB Maingate Hotel Inc	46.797	65.921	30,849.046	REO
P359	Flannery	I	M3F	LB Driftwood Hospitality Management LLC	13.016	99.844	12,995.683	Equity
P237	Flannery	I	M3F	LB Interstate LLC Man/ Non-Man	9.244	46.557	4,303.772	Equity
P35	Flannery	U	M3F	PAMI 5-7 EAST 17TH STREET INC	2.652	52.512	1,392.630	Equity
P679	Flannery	I	M3F	LB West Caicos LLC	13.120	100.000	13,120.000	Equity
P692	Flannery	I	M3F	LB Rancho Mirage LLC	5.551	100.000	5,551.000	Equity
P692	Flannery	4	M3F	Lodge at Rancho Mirage	119.638	98.756	118,149.394	Debt
P708	Flannery	I	M3F	LB Philadelphia Residences LLC	5.325	100.000	5,325.000	Equity
	Flannery	4	M3F	Munir Walji Line of Credit	2.729	100.000	2,729.000	Debt
P739	Flannery	I	M3F	LB Nylo LLC	4.000	100.000	4,000.000	Equity
P679	Flannery	4	M3F	Molasses Reef Resort	83.625	96.643	80,817.752	Debt
	Flannery	4	M3F	Sheraton Jacksonville	5.025	98.542	4,951.750	Debt
P585	Flannery	4	M3F	Azure of Lido Key	5.100	99.500	5,074.500	Debt
P759	Flannery	I	M3F	LB Plano LLC Whole Loan	8.575	100.000	8,575.000	Equity
P760	Flannery	I	M3F	LB Warwick LLC Whole Loan	8.401	100.000	8,401.000	Equity
	Flannery	4	M3F	Rancho Cove Whole Loan	8.400	99.000	8,316.000	Debt
	Flannery	4	M3F	Lehman 7 Portfolio	70.500	87.760	61,870.589	Debt
P770	Flannery	I	M3F	LB Rose Island LLC	16.250	100.000	16,250.000	Equity
	Flannery	4	M3F	Ritz Carlton Philadelphia (note purchase)	60.434	106.479	64,349.760	Debt
	Flannery	4	M3F	Strathallan Hotel	14.600	98.348	14,358.859	Debt
	Flannery	4	M3F	Knickerbocker Hotel SenioPage 17	271.327	98.926	268,413.491	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia A Note	39.230	98.276	38,553.681	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia B Note	6.652	98.459	6,549.501	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P708	Flannery	4	M3F	Ritz Carlton Philadelphia Mezz	42.558	84.606	36,006.432	Debt
	Flannery	4	M3F	Ritz Carlton Kapalua Mezz	37.834	94.644	35,807.641	Debt
	Flannery	4	M3F	Ritz Carlton Kapalua Senior	223.905	98.956	221,567.918	Debt
P770	Flannery	4	M3F	Rose Island Senior	47.342	97.083	45,960.878	Debt
P813	Flannery	1	M3F	LB Las Colinas LLC	4.017	100.000	4,017.000	Equity
	Flannery	4	M3F	The Point Senior	12.500	100.000	12,500.000	Debt
P847	Flannery	1	M3F	LB Lifestyle LLC	5.000	100.000	5,000.000	Equity
	Flannery	4	M3F	Lone Mountain Senior	16.000	98.500	15,760.000	Debt
P852	Flannery	4	M3F	La Posada Mezz	14.665	99.122	14,536.262	Debt
P852	Flannery	4	M3F	La Posada Senior	40.000	99.250	39,700.000	Debt
P852	Flannery	1	M3F	LB La Posada LLC	3.800	100.000	3,800.000	Equity
	Flannery	P9	M3F	Paradise Hotel Senior	51.618	98.721	50,958.002	Debt
	Flannery	4	M3F	Blueberry Hill Senior	5.800	98.500	5,713.000	Debt
P293	Flannery	4	M3F	Bachelor Gulch Condos	45.000	97.294	43,782.300	Debt
	Flannery	4	M3F	Castle Hot Springs Senior	11.000	98.500	10,835.000	Debt
	Flannery	4	M3F	Karim Alibhai LOC	4.782	99.236	4,745.465	Debt
	Flannery	4	M3F	Bachelor Gulch Condos Mezz	4.328	69.316	3,000.000	Debt
	Flannery	4	M3F	Bristol Bay Lodge Sr	5.200	98.500	5,122.000	Debt
	Flannery	4	M3F	Lake Rotoroa Lodge Sr	2.695	98.500	2,654.575	Debt
TOTAL M3F LONG					1,490.438	95.099	1,417,395.748	
P755	McKenna	1	M3J	H2 Credit Partners LP	5.000	100.000	5,000.000	Equity
P744	McKenna	1	M3J	Island Fund	0.000	100.000	0.001	Equity
P125	McKenna	1	M3J	JFK Equity	6.434	87.196	5,610.190	Equity
P389	McKenna	1	M3J	Insignia Opportunity Fund	0.000	100.000	0.001	Equity
P667	McKenna	1	M3J	Island Global Yachting Fund	7.300	100.000	7,300.000	Equity
TOTAL M3J LONG					18.734	95.603	17,910.192	
P839	Osgood	4	M3K	La Reserve Villas Bridge Jr Mezz	1.571	96.000	1,507.802	Debt
	Osgood	1	M3K	LB 816 Congress LLC	23.174	97.670	22,634.094	Equity
	Osgood	4	M3K	Bear Canyon Bridge Jr Mezz	2.000	97.000	1,940.000	Debt
	Osgood	4	M3K	Retreat at Speedway Bridge Jr Mezz	1.832	97.000	1,776.713	Debt
	Osgood	4	M3K	Bethany Maryland III - Osgood	-	-	-	Deposit
	Osgood	4	M3K	Bethany Tampa Portfolio - Osgood	2.500	100.000	2,500.000	Deposit
TOTAL M3K LONG					31.076	97.691	30,358.610	
P604	Visone/McKenna	4	M3T	Market and 13th	20.647	30.781	6,355.264	Debt
	Visone/McKenna	4	M3T	Mayfair II Mezzanine	3.000	223.402	6,702.070	Debt
P604	Visone/McKenna	1	M3T	LB Market LLC	3.128	100.000	3,128.000	Equity
P612	Visone/McKenna	1	M3T	LB Merritt LLC	2.716	100.000	2,716.000	Equity
P551	Visone/McKenna	1	M3T	LB Harbour Phase II LLC	1.286	104.280	1,341.047	Equity
P612	Visone/McKenna	X	M3T	Lake Merritt	14.391	51.988	7,481.579	Debt
P617	Visone/McKenna	X	M3T	222 Broadway	9.510	100.000	9,510.000	Debt
P642	Visone/McKenna	1	M3T	LB Coconut Beach LLC	6.111	100.000	6,111.000	Equity
	Visone/McKenna	X	M3T	Long Beach WTC	11.487	56.678	6,510.569	Debt
P672	Visone/McKenna	1	M3T	LB Bethesda 8400 LLC	7.769	96.273	7,479.417	Equity
P312	Visone/McKenna	1	M3T	LB Chateaux Flamingo LLC	0.000	100.000	0.001	Equity
	Visone/McKenna	4	M3T	Park Terrace Junior Mezz	12.626	80.731	10,193.063	Debt
	Visone/McKenna	4	M3T	Florida Club Junior Mezz	9.911	65.060	6,448.067	Debt
	Visone/McKenna	4	M3T	421 E. 13th Street	12.674	100.000	12,674.000	Debt
	Visone/McKenna	4	M3T	Gables Marquis Mezz	11.724	95.259	11,168.112	Debt
	Visone/McKenna	4	M3T	681 5th Ave Junior Mezz	11.986	97.368	11,670.481	Debt
	Visone/McKenna	4	M3T	Village Oaks Junior Mezz	7.431	0.000	0.000	Debt
P735	Visone/McKenna	1	M3T	LB Fremont LLC	2.500	107.650	2,691.250	Equity
	Visone/McKenna	4	M3T	350 West Broadway Mezz	4.806	98.944	4,755.226	Debt
	Visone/McKenna	4	M3T	Cherry Lawn Mezz	4.813	82.468	3,969.183	Debt
P552	Visone/McKenna	1	M3T	LB Harbour Phase III LLC	0.444	100.000	444.000	Equity
	Visone/McKenna	4	M3T	The Oasis	19.400	100.000	19,400.000	Debt
	Visone/McKenna	4	M3T	Icon Brickell	11.000	99.119	10,903.088	Debt
	Visone/McKenna	4	M3T	Indiantown	46.070	99.134	45,671.012	Debt
	Visone/McKenna	X	M3T	46th Street Mezz	7.647	78.079	5,970.739	Debt
	Visone/McKenna	4	M3T	240 Park Ave South Senior Mezz	20.365	71.659	14,593.353	Debt
	Visone/McKenna	4	M3T	240 Park Ave South Junior Mezz	3.002	0.000	0.003	Debt
	Visone/McKenna	4	M3T	Tessler Personal Loan	0.500	100.000	500.000	Debt
	Visone/McKenna	4	M3T	Providence of Marco	1.040	17.837	185.500	Debt
	Visone/McKenna	4	M3T	Atlas Line of Credit (100 5th Ave)	4.633	100.000	4,633.000	Debt
	Visone/McKenna	4	M3T	1133 Westchester Mezz	13.195	98.694	13,022.660	Debt
	Visone/McKenna	4	M3T	200 11th Ave Mezz	14.156	88.778	12,567.444	Debt
	Visone/McKenna	4	M3T	250 East 49th Street Mezz	11.252	100.000	11,252.000	Debt
	Visone/McKenna	4	M3T	Whitworth Estates	39.943	99.155	39,605.482	Debt
	Visone/McKenna	4	M3T	EB Loan	8.880	100.000	8,880.000	Debt
	Visone/McKenna	4	M3T	Seneca Towers Senior	10.025	98.585	9,883.115	Debt
	Visone/McKenna	4	M3T	Seneca Towers Mezz	1.185	98.517	1,167.430	Debt
REQ0211	Visone/McKenna	1	M3T	LB Andalusia Holdings LLC	25.075	19.827	4,971.537	REO
P833	Visone/McKenna	1	M3T	Atlas Capital Investors I LLC	2.323	100.000	2,323.000	Equity
	Visone/McKenna	4	M3T	133 Greenwich Senior Bridge	34.778	98.948	34,412.003	Debt
	Visone/McKenna	4	M3T	Eden Springs Senior	19.792	98.678	19,530.383	Debt
P853	Visone/McKenna	4	M3T	2300 Cropsy Ave Acquisition	13.940	98.817	13,774.654	Debt
P853	Visone/McKenna	1	M3T	LB Cropsy LLC	3.000	100.000	3,000.000	Equity
	Visone/McKenna	4	M3T	610 Lexington B-Note Project	1.103	100.000	1,103.000	Debt
	Visone/McKenna	4	M3T	610 Lexington B-Note Acquisition	18.233	92.073	16,787.600	Debt
	Visone/McKenna	4	M3T	610 Lexington B-Note Building	0.993	100.000	993.000	Debt
P855	Visone/McKenna	1	M3T	LB East 46th Street LLC	4.373	100.000	4,373.000	Equity
P855	Visone/McKenna	4	M3T	317 East 46th Street Acquisition	24.536	98.459	24,157.817	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Mezz	10.111	100.000	10,111.000	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Jr Mezz	7.200	100.000	7,200.000	Debt
P853	Visone/McKenna	4	M3T	2300 Cropsy Ave Project	0.719	100.000	719.000	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Acquisition	17.920	98.865	17,716.656	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Building	4.869	98.865	4,813.750	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Project	6.326	98.903	6,256.617	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Sr Mezz	6.110	84.493	5,162.519	Debt
P730	Visone/McKenna	1	M3T	LB Key Marco LLC	0.512	100.000	512.000	Equity
	Visone/McKenna	W	M3T	Continental Bayside Sr Bridge (Riande)	20.334	99.471	20,226.500	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Project	0.069	100.000	69.000	Debt
P870	Visone/McKenna	1	M3T	LB PPD LLC	4.439	100.000	4,438.684	Equity
TOTAL M3T LONG					598.007	87.329	522,234.877	
Ridini		4	M3L	Las Vegas Mart	19.896	98.493	19,596.137	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Ridini	4	M3L	Monument Realty Line	43.474	83.889	36,469.927	Debt
	Ridini	4	M3L	Monument View Mezzanine	13.199	99.500	13,132.952	Debt
P599	Ridini	4	M3L	Watergate Hotel Mezzanine	9.000	96.703	8,703.284	Debt
P416	Ridini	1	M3L	LB SVF LLC	6.968	94.478	6,583.226	Equity
P618	Ridini	1	M3L	LB NWP LLC	11.970	100.000	11,970.000	Equity
P521	Ridini	1	M3L	LB ECS LLC	6.113	93.840	5,736.428	Equity
P425	Ridini	1	M3L	LB SETH LLC	7.701	88.258	6,796.743	Equity
P334	Ridini	1	M3L	LB Carlyle LLC	1.605	77.723	1,247.457	Equity
P596	Ridini	1	M3L	LB Belmont LLC	0.581	0.000	0.000	Equity
P384	Ridini	1	M3L	LB Steeples LLC	3.179	86.795	2,759.198	Equity
P599	Ridini	1	M3L	LB Watergate LLC	5.951	93.589	5,569.486	Equity
P520	Ridini	1	M3L	LB Haverhill LLC	1.269	366.370	4,649.241	Equity
P544	Ridini	1	M3L	LB Quincy Court LLC	0.721	100.000	721.000	Equity
P338	Ridini	1	M3L	LB Potomac Place LLC	0.000	100.000	0.001	Equity
P586	Ridini	1	M3L	LB Shadow Valley LLC	2.072	99.175	2,054.900	Equity
P597	Ridini	1	M3L	LB 3883 Connecticut Ave LLC	0.000	100.000	0.001	Equity
P573	Ridini	1	M3L	LB Whispering Oaks LLC	2.663	99.681	2,654.517	Equity
P508	Ridini	1	M3L	LB Rosewood at Flower Hill LLC	2.079	101.316	2,106.367	Equity
	Ridini	4	M3L	Carillon	74.623	98.164	73,252.965	Debt
	Ridini	4	M3L	Commons of McLean	175.385	98.732	173,160.995	Debt
P649	Ridini	1	M3L	LB Pearson Square LLC	14.547	72.503	10,546.959	Equity
P681	Ridini	1	M3L	LB Regency Park LLC	0.986	100.000	986.000	Equity
	Ridini	4	M3L	Telluride Village	15.380	99.066	15,236.304	Debt
P711	Ridini	1	M3L	LB Sweetwater LLC	3.000	100.000	3,000.000	Equity
P711	Ridini	4	M3L	Sweetwater Point	3.524	96.595	3,404.024	Debt
P729	Ridini	1	M3L	LB Chase LLC	22.990	0.693	159.400	Equity
P746	Ridini	1	M3L	LB Pointe LLC	1.771	100.000	1,771.000	Equity
P338	Ridini	4	M3L	Potomac Place	8.480	98.927	8,389.044	Debt
P596	Ridini	4	M3L	Belmont Junior 1 Mezz	1.467	99.000	1,452.330	Debt
P596	Ridini	4	M3L	Belmont Junior 2 Mezz	0.834	99.000	825.660	Debt
	Ridini	4	M3L	Carillon North Tower	157.196	98.687	155,132.465	Debt
P520	Ridini	4	M3L	Haverhill Junior 1 Mezz	2.129	99.000	2,107.710	Debt
P520	Ridini	4	M3L	Haverhill Junior 2 Mezz	3.606	99.001	3,569.966	Debt
P764	Ridini	1	M3L	LB Rex LLC	0.335	100.000	335.000	Equity
P765	Ridini	1	M3L	LB Congressional Village LLC	10.752	100.000	10,752.000	Equity
P777	Ridini	1	M3L	LB Hollis Ferry LLC	9.267	100.000	9,267.000	Equity
P783	Ridini	4	M3L	Arundel Mills	18.749	93.514	17,533.002	Debt
	Ridini	4	M3L	Northgate I	5.188	97.722	5,069.827	Debt
P785	Ridini	1	M3L	LB DAV LLC	6.592	97.361	6,418.056	Equity
	Ridini	4	M3L	Golden Sands	22.135	90.755	20,088.530	Debt
	Ridini	4	M3L	Carillon South Tower	177.596	98.532	174,989.190	Debt
P799	Ridini	1	M3L	LB RHW LLC	3.322	99.998	3,321.943	Equity
	Ridini	4	M3L	Clemson Senior	24.574	98.360	24,170.891	Debt
P808	Ridini	1	M3L	LB 655 Engineering LLC	1.055	100.000	1,055.000	Equity
P815	Ridini	4	M3L	Ballpark Office	27.064	99.748	26,995.864	Debt
P816	Ridini	4	M3L	Ballpark Residential 1A	11.372	99.698	11,337.618	Debt
P817	Ridini	4	M3L	Ballpark Residential 1B	8.811	99.696	8,784.187	Debt
P818	Ridini	4	M3L	Ballpark Hotel	5.078	99.750	5,065.321	Debt
P819	Ridini	4	M3L	Ballpark 2	18.226	98.613	17,973.209	Debt
P820	Ridini	4	M3L	Ballpark 3	6.992	98.489	6,886.385	Debt
P821	Ridini	4	M3L	Ballpark 4	3.390	98.382	3,335.156	Debt
P815	Ridini	1	M3L	LB BP Office #1 LLC	10.228	100.000	10,228.000	Equity
P816	Ridini	1	M3L	LB BP Residential #1A LLC	5.597	100.000	5,597.000	Equity
P817	Ridini	1	M3L	LB BP Residential #1B LLC	4.458	100.000	4,458.000	Equity
P818	Ridini	1	M3L	LB BP Hotel #1 LLC	2.537	100.000	2,537.000	Equity
P819	Ridini	1	M3L	LB Ballpark 2 LLC	5.325	100.000	5,325.000	Equity
P820	Ridini	1	M3L	LB Ballpark 3 LLC	2.299	100.000	2,299.000	Equity
P821	Ridini	1	M3L	LB Ballpark 4 LLC	1.253	100.000	1,253.000	Equity
	Ridini	4	M3L	Tyson's Corner - Ridini	2.470	100.000	2,470.000	Deposit
P822	Ridini	1	M3L	LB Midtown Memphis LLC	2.189	100.000	2,189.000	Equity
P822	Ridini	4	M3L	Midtown Memphis Assemblage	9.587	98.540	9,447.018	Debt
P824	Ridini	1	M3L	LB OOC LLC	3.101	100.000	3,101.000	Equity
P829	Ridini	4	M3L	Ballpark 6	8.660	98.408	8,522.142	Debt
P829	Ridini	1	M3L	LB Ballpark 6 LLC	2.957	100.000	2,957.000	Equity
P830	Ridini	1	M3L	LB Buschwood LLC	1.147	100.000	1,147.000	Equity
REO213	Ridini	1	M3L	Flamingo Land LLC	67.025	68.487	45,903.584	REO
	Ridini	4	M3L	WSG Hollywood	14.662	98.902	14,501.030	Debt
	Ridini	4	M3L	1440 Story Ave Acquisition	15.650	97.434	15,248.376	Debt
P843	Ridini	4	M3L	Windsor Blvd Senior	11.026	98.117	10,818.371	Debt
P843	Ridini	1	M3L	LB Windsor Blvd LLC	2.910	100.000	2,910.000	Equity
	Ridini	4	M3L	Nashville Apt - Ridini	0.002	100.000	2.000	Deposit
P844	Ridini	4	M3L	Springfield Assemblage Senior	6.063	98.829	5,992.026	Debt
P844	Ridini	1	M3L	LB Keane Mill LLC	3.098	100.000	3,098.000	Equity
P846	Ridini	1	M3L	LB Ridge Crossing LLC	13.826	100.000	13,826.000	Equity
	Ridini	4	M3L	1440 Story Ave Building	0.520	100.000	520.000	Debt
P854	Ridini	4	M3L	EQR Portfolio Land Loan	4.800	99.000	4,752.000	Debt
P854	Ridini	1	M3L	LB Bell Road (Nashville) Portfolio LLC	15.601	100.000	15,600.689	Equity
	Ridini	4	M3L	WSG Indrio	20.000	99.000	19,800.000	Debt
	Ridini	4	M3L	WSG Poinsetta	3.400	99.000	3,366.000	Debt
	Ridini	4	M3L	WSG Prism West Palm Beach	21.000	99.000	20,790.000	Debt
	Ridini	4	M3L	1440 Story Ave Project	0.616	100.000	616.000	Debt
P858	Ridini	1	M3L	LB Trident Court LLC	3.343	92.223	3,083.300	Equity
P846	Ridini	1	M3L	LB Ridge Crossing Preferred LLC	15.493	100.000	15,493.000	Equity
P127	Ridini	1	M3L	LB Eastview Inc	9.656	97.675	9,431.516	Equity
P79	Ridini	1	M3L	PAMI Public Private I	12.401	66.401	8,234.351	Equity
P79	Ridini	1	M3L	PAMI Public Private II	1.741	0.000	0.000	Equity
P543	Ridini	1	M3L	The Mark - Park Lofts LLC	13.208	73.715	9,736.239	Equity
P634	Ridini	1	M3L	LB EL Cajon LLC	10.167	100.000	10,167.000	Equity
P725	Ridini	1	M3L	LB Mission Valley LLC	8.400	100.000	8,400.000	Equity
P499	Ridini	1	M3L	PAMI Public Private III	51.942	100.269	52,081.943	Equity
P543	Ridini	4	M3L	The Mark Mezz	23.300	100.000	23,300.000	Debt
P811	Ridini	1	M3L	LB Vista LLC	4.653	100.000	4,653.000	Equity
P210	Ridini	1	M3L	LB Park Lofts Managing ILC	0.000	100.000	0.001	Equity
REO218	Ridini	1	M3L	Swenson Construction LLC	49.007	96.757	47,417.947	REO
REO217	Ridini	1	M3L	Swenson Land LLC	37.728	98.058	36,995.186	REO
P869	Ridini	1	M3L	Maitland Center Holdings LLC	4.397	100.000	4,396.738	Equity
TOTAL M3L LONG					1,492.300	94.471	1,409,788.325	
	Bhatti	PTG 275560		Exhibition City Senior	122.773	98.681	121,154.042	Debt
	Ridini	PTG 275560		Moonlight Basin Mezz	70.000	100.000	70,000.000	Debt
	Ridini	PTG 275560		Moonlight Basin Deferred Basin	1.458	100.000	1,458.333	Debt
	Barsanti	PTG 275560		Heritage Fields - Bankhaus	250.000	98.477	246,192.725	Debt
TOTAL AT1 LONG					444.231	98.779	438,805.100	

Ptshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Schoenherr	4	M3M	Setai Club Loan	4.133	0.000	0.000	# Debt
	Schoenherr	4	M3M	New River Village	0.000	100.000	0.001	# Debt
P224	Schoenherr	4	M3M	Setai-Southbeach Cash Collateral Acct	20.000	41.388	8,277.590	# Debt
P155	Schoenherr	4	M3M	Guilford Ctr- Greensboro	11.366	86.564	9,838.822	# Debt
P489	Schoenherr	4	M3M	3801 Boren Drive- Greensboro	3.834	61.870	2,372.096	# Debt
P119	Schoenherr	1	M3M	LB Vendome Inc. & LP Inc.	0.000	100.000	0.001	# Equity
P488	Schoenherr	1	M3M	LB Laurels LLC	0.000	100.000	0.001	# Equity
P130	Schoenherr	1	M3M	LB Thunder Springs Inc & Direct	32.251	57.736	18,620.436	# Equity
	Schoenherr	1	M3M	LB South Beach LLC	114.333	64.917	74,221.744	# Equity
	Schoenherr	1	M3M	LB Greensboro Inc- MBD2	0.025	100.000	25.000	# Equity
P155	Schoenherr	1	M3M	LB Greensboro Inc. & Direct	0.000	100.000	0.001	# Equity
	Schoenherr	4	M3M	Florida Realty Investment LOC	0.760	97.378	740.074	# Debt
	Schoenherr	4	M3M	Coral Reef II	10.300	0.000	0.000	# Debt
	Schoenherr	4	M3M	Trademark Condos	10.400	100.000	10,400.000	# Debt
	Schoenherr	4	M3M	Vegas Land Motel	18.500	93.139	17,230.730	# Debt
P734	Schoenherr	4	M3M	Greenwich Apts Mezz	58.813	22.954	13,500.000	# Debt
	Schoenherr	4	M3M	254 Park Ave Mezz	20.700	99.682	20,634.168	# Debt
	Schoenherr	4	M3M	88 Greenwich Mezz 4	19.997	98.036	19,604.248	# Debt
	Schoenherr	4	M3M	Middle Mountain	36.488	96.547	35,228.103	# Debt
	Schoenherr	4	M3M	Mandalay Mezz	18.156	100.000	18,156.000	# Debt
	Schoenherr	4	M3M	Colonial Grand at Bayshore	49.605	98.640	48,930.394	# Debt
REO209	Schoenherr	1	M3M	LB Plaza Condominiums LLC	31.350	34.220	10,727.828	# REO
P832	Schoenherr	1	M3M	LB Proterra LLC (Fund)	0.500	100.000	500.000	# Equity
P842	Schoenherr	1	M3M	LB Prestige LLC	56.950	100.000	56,950.000	# Equity
P856	Schoenherr	1	M3M	LB Thunder Springs II LLC	1.901	100.000	1,901.000	# Equity
P547	Schoenherr	1	M3M	LB Park Central (Orlando) LLC	3.000	121.649	3,649.464	# Equity
P547	Schoenherr	1	M3M	LB Park Central (Orlando) LLC	0.000	100.000	0.001	# Equity
P548	Schoenherr	1	M3M	LB Windsor Bridgeside LLC	0.000	100.000	0.001	# Equity
	Schoenherr	4	M3M	Greenwich Portfolio	188.174	100.000	188,174.000	# Debt
TOTAL M3M LONG					711.536	78.658	559,681.701	#
	Visone	4	M3S	Wilton Partners	3.932	6.816	268.023	REO
REO27	Visone	4	M3S	Wilton Partners Credit Facility	2.470	0.000	0.000	REO
52	Visone	1	M3S	Park Avenue	10.835	21.535	2,333.312	Equity
52	Visone	1	M3S	LB Park Ave II	14.083	2.234	314.553	Equity
52	Visone	1	M3S	LB Park Ave III	0.139	0.288	0.400	Equity
52	Visone	1	M3S	LB Park Ave I	0.003	0.000	0.000	Equity
REO114	Visone	1	M3S	LB 1200 Main Partner LLC	5.179	100.000	5,179.001	REO
REO100	Visone	1	M3S	Harbor Bay Acquisition LLC	25.013	67.364	16,849.715	REO
REO103	Visone	1	M3S	LB West Bay Development LLC	74.935	81.565	61,121.022	REO
REO122	Visone	1	M3S	LB Town Center Residential LLC	0.000	100.000	0.001	REO
P365	Visone	1	M3S	LB Chateau Summerlin LLC	0.000	100.000	0.001	Equity
P339	Visone	1	M3S	LB Chateaux Alexander LLC	0.000	100.000	0.001	Equity
REO114	Visone	4	M3S	1200 Main Loan	39.401	90.229	35,551.127	Debt
TOTAL M3S LONG					175.990	69.105	121,617.155	
	Brusco	4	M3Q	West 37th St Hudson Yards Sr	33.074	98.499	32,577.576	Debt
	Brusco	4	M3Q	West 37th St Hudson Yards Mezz	7.686	99.000	7,609.034	Debt
TOTAL M3Q LONG					40.760	98.594	40,186.610	
P503	Bruni	1	M3X	LB East Valencia LLC	2.622	100.130	2,625.407	Equity
P652	Schoenherr	1	M3X	LB Thompson Street LLC	9.974	100.000	9,974.000	Equity
	Bruni	X	M3X	Heritage Fields	234.891	98.477	231,313.814	Debt
	Bruni	4	M3X	La Villita Apts	5.095	78.612	4,005.290	Debt
	Bruni	X	M3X	10000 Santa Monica	104.697	98.837	103,479.338	Debt
	Bruni	X	M3X	Delta Coves Senior	128.324	96.737	124,137.212	Debt
REO214	Bruni	1	M3X	Orlando Assets Acquisition	196.958	82.871	163,221.050	REO
TOTAL M3X LONG					682.561	93.582	638,756.111	
	Westfahl	4	M3U	Houston Apartments	11.647	80.906	9,423.140	Debt
P452	Westfahl	1	M3U	LB Ashlan LLC	2.459	36.761	903.949	Equity
P576	Westfahl	1	M3U	LB Villa Venetia LLC	5.000	99.000	4,950.000	Equity
P436	Westfahl	1	M3U	LB Bascom Central Valley LLC	2.096	50.169	1,051.534	Equity
REO127	Westfahl	1	M3U	Tremont Tower Residences LLC	0.160	25.902	41.443	REO
P686	Westfahl	1	M3U	LB NC Portfolio Holding LLC	14.361	98.894	14,202.155	Equity
P687	Westfahl	1	M3U	LB North Apartment Holdings LLC	4.201	99.467	4,178.607	Equity
	Westfahl	4	M3U	325-329 West Broadway Mezz (Tootsie Bldg)	7.898	99.000	7,819.020	Debt
P718	Westfahl	4	M3U	Spring Creek Mezz	25.175	98.929	24,905.282	Debt
P718	Westfahl	1	M3U	LB Spring Creek Investors LLC	8.108	96.333	7,810.680	Equity
	Westfahl	4	M3U	Riverwalk Square	18.720	99.000	18,532.751	Debt
	Westfahl	4	M3U	AMLI N Dallas	5.362	99.000	5,308.380	Debt
P747	Westfahl	1	M3U	LB Arbors at Winters Chapel LLC	2.883	100.000	2,883.000	Equity
P750	Westfahl	1	M3U	LB Lecraw Portfolio LLC	14.420	100.000	14,420.000	Equity
	Westfahl	4	M3U	Riverwalk II Mezz	6.460	98.993	6,394.917	Debt
	Westfahl	4	M3U	Pebble L5 Whole Loan	10.475	98.949	10,364.951	Debt
P776	Westfahl	1	M3U	LB Archstone Woodlands LLC	2.924	100.000	2,924.000	Equity
	Westfahl	X	M3U	Verona Woods Mezz	7.051	98.837	6,969.020	Debt
P804	Westfahl	1	M3U	LB IMT LLC	2.214	100.000	2,214.000	Equity
	Westfahl	4	M3U	Concordia Senior	58.292	99.015	57,717.819	Debt
P507	Westfahl	1	M3U	LB Palmdale LLC	0.021	100.000	21.000	Equity
	Westfahl	4	M3U	Greenhouse Holcomb Bridge Mezz	5.630	99.209	5,585.478	Debt
	Westfahl	4	M3U	Highland Parc Mezz	7.595	99.337	7,544.620	Debt
P849	Westfahl	1	M3U	Wolff Opportunity Fund I 2007	5.000	100.000	5,000.000	Equity
	Westfahl	4	M3U	Altos De Miami Mezz	6.412	130.360	8,358.711	Debt
P733	Westfahl	1	M3U	LB Southwest Ranches LLC	1.950	100.000	1,950.000	Equity
	Westfahl	4	M3U	Terrazas River Park Village	13.411	98.999	13,276.706	Debt
	Westfahl	4	M3U	Urban River	7.310	99.000	7,236.900	Debt
	Westfahl	4	M3U	Windsor Loan	0.595	100.000	595.000	Debt
	Westfahl	4	M3U	Lodge & Spa at Brenckenridge Senior	11.400	99.000	11,286.000	Debt
P797	Westfahl	1	M3U	LB Windsor Capital One Bloor Street East Inc	18.403	100.000	18,403.000	Equity
	Westfahl	1	M3U	100 Yorkville Avenue	7.931	69.109	5,480.999	Debt
P737	Westfahl	1	M3U	LB Solstice One Condos	4.938	100.000	4,938.000	Equity
P738	Westfahl	1	M3U	LB Verve Condos LLC	11.111	100.000	11,111.000	Equity
P775	Westfahl	1	M3U	LB Windsor Kitchener Inc	8.444	100.000	8,444.000	Equity
P307	Westfahl	1	M3U	3044003 Nova Scotia Company	8.283	0.000	0.001	Equity
P307	Westfahl	4	M3U	620-640 Fleet Street Senior	12.664	69.223	8,766.337	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P611	Westfahl	4	M3U	Anthenaem	34.000	100.000	34,000.000	Debt
P867	Westfahl	1	M3U	LB Preferred Somerset LLC	6.695	97.827	6,549.542	Equity
P866	Westfahl	1	M3U	LB Somerset LLC	7.410	99.000	7,335.900	Equity
	Westfahl	4	M3U	Legends Senior	40.622	98.818	40,141.706	Debt
TOTAL M3U LONG					429.731	95.185	409,039.548	
REO60	Barsanti	1	M3R	LB Hills Golf LLC	17.632	32.412	5,714.952	REO
	Barsanti/Gilhool	4	M3R	Serrano	0.000	100.000	0.001	Debt
P688	Barsanti	1	M3R	LB Tallahassee LLC	1.015	104.591	1,061.602	Equity
P712	Turner	1	M3R	LB Southeast Portfolio LLC	0.172	0.000	0.000	Equity
TOTAL M3R LONG					18.819	36.009	6,776.554	
P590	Ashmun	1	MGC	LB DI LLC	25.319	99.043	25,076.697	Equity
P762	Ashmun	1	MGC	LB 425 Park Ave LLC	61.891	97.606	60,409.519	Equity
P761	Schoenherr	1	MGC	LB MIP LLC	5.268	98.450	5,186.346	Equity
P769	Ashmun	1	MGC	1211 6th Avenue LB Syndication	55.000	99.000	54,450.270	Equity
P780	Ashmun	1	MGC	LB Atlanta Area Portfolio Partner LP	70.649	97.000	68,529.530	Equity
P793	Ashmun	1	MGC	1166 Sixth Avenue LB Syndication Partner LP	13.140	107.299	14,099.040	Equity
P796	Ashmun	1	MGC	1745 Broadway LB Syndication Partner LP	14.798	95.000	14,058.100	Equity
P798	Ashmun	1	MGC	LB DC Area Portfolio Partner LP	110.282	92.000	101,459.440	Equity
P803	Osgood	1	MGC	LB 200 Galleria Bridge LLC	14.000	99.000	13,860.000	Equity
P859	Ashmun	1	MGC	LB Atlanta Area - One Alliance	6.610	54.611	3,609.818	Equity
P807	Osgood	1	MGC	LB CHS Bridge LLC	13.507	85.843	11,594.813	Equity
P824	Ashmun	1	MGC	Orlando Centre LB Syndication Partner LP	24.859	96.000	23,864.655	Equity
P827	Ashmun	1	MGC	Roslyn LB Syndication Partner LLC	310.000	93.991	291,372.200	Equity
P825	Ashmun	1	MGC	237 Park Avenue LB Syndication Partner LLC	58.175	96.000	55,848.000	Equity
P831	Ashmun	1	MGC	200 Fifth Ave LB Syndication Partner LLC	217.300	96.751	210,239.119	Equity
P834	Ashmun	1	MGC	Austin Portfolio LB Syndication Partner LLC	147.500	94.642	139,597.330	Equity
P848	Ashmun	1	MGC	PLF LB Syndication Partner LLC	574.400	87.295	501,424.019	Equity
P860	Ashmun	1	MGC	Archstone LB Syndication Partner LLC	2,142.020	90.521	1,938,980.966	Equity
P859	Ashmun	1	MGC	LB Atlanta Area - Two Alliance	2.418	100.000	2,418.000	Equity
P859	Ashmun	1	MGC	LB WNG SLP LLC:	-	-	-	Equity
TOTAL MGC LONG:					3,867.136	91.439	3,536,077.862	
	Brogan	4	AGR	Idlewood Apartments	11.107	101.894	11,317.352	Debt
	Brogan	G	AGR	US Treasury Note	(50.000)	101.371	(50,685.547)	Securities
	Brogan	4	AGR	One Kansas City Place	87.774	74.494	65,386.516	Debt
	Brogan	W	AGR	1201 Walnut	45.000	96.244	43,309.628	Debt
TOTAL AGR LONG					93.881	73.847	69,327.949	
	Kraft	X	AIH	OCP Warner Center - Kraft	0.710	100.000	710.000	Deposit
P862	Kraft	4	AIH	Pasdena St Luke Mezz	8.000	99.000	7,920.000	Debt
P862	Kraft	1	AIH	LB Lakeside Four LLC	6.581	100.000	6,581.000	Equity
P862	Kraft	X	AIH	Pasdena St Luke Senior	32.902	98.626	32,449.803	Debt
	Kraft	4	AIH	Park Place Mezz Tranche A	6.765	100.000	6,765.000	Debt
	Kraft	4	AIH	Park Place Mezz Tranche B	3.060	100.000	3,060.000	Debt
TOTAL AIH LONG:					58.018	99.083	57,485.803	
P801	Barsanti/Nolan	1	ANI	LB OR Hillsboro LLC	2.346	100.000	2,346.000	Equity
P823	Barsanti/Nolan	1	ANI	LB Hillcrest LLC	4.375	100.000	4,375.000	Equity
P405	Barsanti/Nolan	1	ANI	LB Norco Land LLC	17.850	100.051	17,859.062	Equity
P436	Barsanti/Nolan	1	ANI	LB Meniffee Town Center LLC	7.153	100.000	7,153.000	Equity
P560	Barsanti/Nolan	1	ANI	LB Hemet 55-CRV XXV	2.124	100.000	2,124.000	Equity
P559	Barsanti/Nolan	1	ANI	West Lancaster 82-CRV 21	0.036	0.000	0.000	Equity
P566	Barsanti/Nolan	X	ANI	LB Paloma Bridge Loan	6.373	38.847	2,475.751	Debt
P565	Barsanti/Nolan	1	ANI	LB Imperial Worthington - CRV	3.242	100.000	3,242.000	Equity
P566	Barsanti/Nolan	1	ANI	LB La Paloma - CRV 24	7.362	99.864	7,352.022	Equity
P320	Barsanti/Nolan	1	ANI	LB Indian Ridge Estates LLC(CRV II-CRV Juru)	2.596	0.000	0.000	Equity
P463	Barsanti/Nolan	1	ANI	LB Laborde Ranch LLC- CRV XV	6.877	100.000	6,877.000	Equity
P398	Barsanti/Nolan	1	ANI	LB Escondido LLC- CRV IV	0.000	100.000	0.000	Equity
P490	Barsanti/Nolan	1	ANI	LB Redlands 102 LLC- CRV XVI	0.000	100.000	0.000	Equity
P475	Barsanti/Nolan	1	ANI	LB Coachella-Indio LLC- CRV	0.000	100.000	0.000	Equity
P492	Barsanti/Nolan	1	ANI	LB Monterey Park LLC- CRV XVIII	2.438	58.982	1,437.973	Equity
P697	Barsanti/Nolan	X	ANI	EI Dorado	1.178	88.143	1,038.323	Debt
P699	Barsanti/Nolan	X	ANI	Eik Grove	3.061	95.388	2,919.835	Debt
P621	Barsanti/Nolan	1	ANI	LB Eastlake LLC	0.000	100.000	0.000	Equity
P697	Barsanti/Nolan	1	ANI	LB EI Dorado LLC	2.215	100.000	2,214.954	Equity
P696	Barsanti/Nolan	1	ANI	LB Las Vegas LLC	2.486	100.000	2,486.489	Equity
P603	Barsanti/Nolan	1	ANI	LB Lerno Verhagen CRV XXIX	3.019	100.000	3,018.938	Equity
P646	Barsanti/Nolan	1	ANI	LB Monte Sereno LLC (CRV XXXI)	7.763	100.000	7,763.000	Equity
P522	Barsanti/Nolan	1	ANI	LB Montecito LLC (CRV XXXV)	5.402	62.977	3,401.878	Equity
P593	Barsanti/Nolan	1	ANI	LB Palm Springs LP CRV 28	2.949	100.000	2,949.000	Equity
P606	Barsanti/Nolan	1	ANI	LB Rilington Coachella 232 LLC	3.309	0.278	9.204	Equity
P526	Barsanti/Nolan	1	ANI	LB Vista Del Monte (CRV XXXVI)	3.263	0.000	0.000	Equity
P696	Barsanti/Nolan	X	ANI	VCC Las Vegas	5.956	95.400	5,682.035	Debt
P603	Barsanti/Nolan	X	ANI	Lerno Verhagen	10.152	84.833	8,612.515	Debt
P632	Barsanti/Nolan	1	ANI	LB Antioch LLC	0.217	100.000	216.535	Equity
P684	Barsanti/Nolan	1	ANI	LB CRV XL LLC (Lake Las Vegas Homes)	6.823	100.000	6,823.293	Equity
P682	Barsanti/Nolan	1	ANI	LB CRV XLI LLC (Prairie House)	3.424	0.701	23.999	Equity
P693	Barsanti/Nolan	1	ANI	LB CRV XLII	6.148	100.000	6,147.727	Equity
P685	Barsanti/Nolan	1	ANI	LB CRV XXXIX LLC (Lake Las Vegas Lots)	7.658	100.000	7,657.902	Equity
P657	Barsanti/Nolan	1	ANI	LB Milpitas LLC	4.301	53.499	2,301.112	Equity
P673	Barsanti/Nolan	1	ANI	LB Ocean Ranch LLC	3.052	100.000	3,051.658	Equity
P651	Barsanti/Nolan	1	ANI	LB Palm Desert LLC	1.725	100.000	1,725.288	Equity
P635	Barsanti/Nolan	1	ANI	LB Rocklin LLC	3.635	72.490	2,634.957	Equity
P675	Barsanti/Nolan	1	ANI	LB Silverland LLC	6.108	34.506	2,107.503	Equity
P636	Barsanti/Nolan	1	ANI	LB Valle Di Oro (CRV XXXIV)	2.729	63.371	1,729.675	Equity
P657	Barsanti/Nolan	X	ANI	Milpitas	12.544	91.151	11,433.970	Debt
P673	Barsanti/Nolan	X	ANI	Ocean Ranch	10.054	90.718	9,120.784	Debt
P651	Barsanti/Nolan	X	ANI	Palm Desert	2.087	86.495	1,805.150	Debt
P635	Barsanti/Nolan	X	ANI	Rocklin	6.876	93.500	6,429.035	Debt
P802	Barsanti/Nolan	1	ANI	LB Vacaville LLC	2.290	95.556	2,188.324	Equity
P801	Barsanti/Nolan	4	ANI	VCC Hillsboro	7.427	98.013	7,279.440	Debt
P721	Barsanti/Nolan	4	ANI	Brentwood Mezz	2.000	99.000	1,980.000	Debt
P723	Barsanti/Nolan	X	ANI	Dublin	13.112	98.945	12,973.693	Debt
P774	Barsanti/Nolan	4	ANI	Eagle Ranch	5.542	97.826	5,421.542	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P721	Barsanti/Nolan	I	ANI	LB Brentwood LLC	3.890	100.000	3,889.841	Equity
P773	Barsanti/Nolan	I	ANI	LB Capstone Residential Ventures LLC	2.203	54.607	1,202.763	Equity
P740	Barsanti/Nolan	I	ANI	LB Diamond Valley LLC - CRV XLIII	2.509	100.000	2,509.350	Equity
P723	Barsanti/Nolan	I	ANI	LB Dublin LLC	2.197	100.000	2,197.307	Equity
P774	Barsanti/Nolan	I	ANI	LB Eagle Ranch LLC	1.911	100.000	1,911.111	Equity
P781	Barsanti/Nolan	I	ANI	LB Hercules II LLC	3.062	34.683	1,062.023	Equity
P714	Barsanti/Nolan	I	ANI	LB Lancaster LLC	0.819	100.000	819.000	Equity
P722	Barsanti/Nolan	I	ANI	LB Otay Mesa LLC	3.504	100.000	3,503.907	Equity
P732	Barsanti/Nolan	I	ANI	LB Palmdale Commerce Avenue LLC	1.785	100.000	1,784.529	Equity
P743	Barsanti/Nolan	I	ANI	LB Palmdale II LLC	1.133	100.000	1,132.515	Equity
P741	Barsanti/Nolan	I	ANI	LB Snoqualmie LLC	3.279	100.000	3,279.000	Equity
P751	Barsanti/Nolan	I	ANI	LB Nev-Spanish Springs LLC	2.120	93.704	1,986.109	Equity
P779	Barsanti/Nolan	I	ANI	LB WA Mill Creek LLC	1.663	100.000	1,662.793	Equity
P722	Barsanti/Nolan	X	ANI	Otay Mesa	13.952	98.419	13,731.409	Debt
P743	Barsanti/Nolan	X	ANI	Palmdale II	7.131	98.999	7,059.260	Debt
P732	Barsanti/Nolan	X	ANI	Palmdale	8.553	98.371	8,413.163	Debt
P741	Barsanti/Nolan	4	ANI	Snoqualmie	5.708	97.760	5,580.151	Debt
P781	Barsanti/Nolan	X	ANI	VCC Hercules II	17.354	98.631	17,116.443	Debt
P751	Barsanti/Nolan	4	ANI	VCC Spanish Springs	0.556	100.000	556.000	Debt
	Barsanti/Nolan	4	ANI	Venture Corporation	1.364	100.000	1,364.000	Debt
P779	Barsanti/Nolan	4	ANI	WA Mill Creek	0.762	86.265	657.336	Debt
	Barsanti/Nolan	4	ANI	Yuma Land - Bruni	0.303	100.000	302.584	Debt
P823	Barsanti/Nolan	4	ANI	VCC Hillcrest Senior	2.039	86.490	1,763.531	Debt
P699	Barsanti/Nolan	I	ANI	LB Elk Grove LLC	2.245	100.000	2,245.470	Equity
P640	Barsanti/Nolan	I	ANI	LB Fairfield LLC	0.000	0.000	0.000	Equity
P802	Barsanti/Nolan	X	ANI	VCC Vacaville Senior	0.353	100.000	353.313	Debt
P715	Barsanti/Nolan	I	ANI	LB Waikola LLC	15.000	100.000	15,000.000	Equity
P715	Barsanti/Nolan	4	ANI	Waikola	16.550	98.713	16,336.931	Debt
TOTAL ANI LONG:					343.220	89.100	305,809.405	
P806	Barsanti/Kraft	I	M30	LB Tacoma Elks LLC	2.000	100.000	2,000.000	Equity
56	Barsanti/Kraft	I	M30	LB Hayward II Inc	0.000	100.000	0.000	Equity
55E	Barsanti/Kraft	I	M30	LB/L Duc II Master LLC	1.953	57.013	1,113.467	Equity
55F	Barsanti/Kraft	I	M30	LB/L EPAC Master LLC	30.910	1.944	600.946	Equity
55M	Barsanti/Kraft	I	M30	LB/L Los Santeros Master LLC	5.746	0.000	0.000	Equity
55H	Barsanti/Kraft	I	M30	LB/L RBF Master LLC	0.000	100.000	0.000	Equity
55K	Barsanti/Kraft	I	M30	LB/L Suncal I Master LLC	0.000	100.000	0.000	Equity
55L	Barsanti/Kraft	I	M30	LB/L Suncal II Master LLC	0.000	100.000	0.000	Equity
55K	Barsanti/Kraft	I	M30	LB/L Suncal I Master LLC	3.500	83.453	2,920.850	Equity
55L	Barsanti/Kraft	I	M30	LB/L Suncal II Master LLC	2.000	100.000	2,000.000	Equity
	Barsanti/Kraft	4	M30	Montelucia Hotel & Villas Mezz	33.693	89.459	30,141.356	Debt
55S	Barsanti/Kraft	X	M30	ASW- Los Santeros Phase II	2.100	100.000	2,100.000	Debt
55S	Barsanti/Kraft	I	M30	LB/L - ASW Hillcrest Master LLC	2.901	0.000	0.000	Equity
55Z	Barsanti/Kraft	I	M30	LB/L DS Ventures II Master LLC	14.766	83.399	12,314.661	Equity
55A	Barsanti/Kraft	I	M30	LB/L - Lakeside Capital Partners	0.721	0.000	0.000	Equity
55C	Barsanti/Kraft	I	M30	LB/L - DS Ventures Master LLC	8.962	100.000	8,962.000	Equity
55DD	Barsanti/Kraft	I	M30	LB/L ASW II Master LLC (Villa Master)	11.096	93.360	10,359.269	Equity
55CC	Barsanti/Kraft	I	M30	LB/L Duc III Master LLC	17.156	96.664	16,583.741	Equity
	Barsanti/Kraft	4	M30	Scottsdale Technology Center	7.493	86.754	6,500.475	Debt
55M	Barsanti/Kraft	X	M30	Lakeside - Los Santeros	10.000	0.000	0.000	Debt
P525	Barsanti/Kraft	I	M30	LB South Park IV LLC	9.500	15.789	1,500.000	Equity
P525	Barsanti/Kraft	X	M30	South Park IV	27.250	98.518	26,846.242	Debt
P713	Barsanti/Kraft	X	M30	Circa Senior (3033 Wilshire)	7.500	99.000	7,425.000	Debt
55Z	Barsanti/Kraft	X	M30	6650 Lexington	3.948	100.000	3,948.000	Debt
P713	Barsanti/Kraft	I	M30	LB 3033 Wilshire LLC	8.635	71.048	6,134.929	Equity
P768	Barsanti/Kraft	I	M30	LB Avondale LLC	4.460	100.000	4,460.000	Equity
P669	Barsanti/Kraft	I	M30	LB Block 34 Investors LLC	8.000	100.000	8,000.000	Equity
P748	Barsanti/Kraft	I	M30	LB Block 38 LLC	9.000	83.333	7,500.000	Equity
P702	Barsanti/Kraft	I	M30	LB Portland LLC	7.581	92.498	7,012.302	Equity
P583	Barsanti/Kraft	I	M30	LB Riverplace LLC	9.559	100.892	9,644.244	Equity
P541	Barsanti/Kraft	I	M30	LB South Park II LLC	7.419	100.000	7,419.000	Equity
P600	Barsanti/Kraft	I	M30	LB South Park III LLC	8.800	100.000	8,800.000	Equity
55HH	Barsanti/Kraft	I	M30	LB/L Capital Partner II LLC (Edenbridge)	6.410	101.525	6,507.856	Equity
P745d	Barsanti/Kraft	I	M30	LB/L III Barrington LLC	8.583	18.560	1,593.056	Equity
P745e	Barsanti/Kraft	I	M30	LB/L III-DS Ventures IV	3.181	100.000	3,181.000	Equity
P745b	Barsanti/Kraft	I	M30	LB/L III Edenbridge II	4.296	100.000	4,296.449	Equity
P745a	Barsanti/Kraft	I	M30	LB/L Pacer III College Park PA2 LLC	0.200	100.000	200.269	Equity
P745a	Barsanti/Kraft	X	M30	LB/L Pacer College Park PA2 LLC	10.251	83.702	8,580.280	Debt
TOTAL M30 LONG:					299.571	72.986	218,645.392	
P433	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 12	2.800	0.000	0.000	Equity
P478	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 16	10.307	69.460	7,159.222	Equity
P480	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 18	16.618	100.000	16,618.000	Equity
P433	Barsanti/Kraft	X	AVF	Spring Mountain Ranch Mezzanine	47.400	0.000	0.000	Debt
P435	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 14	7.125	85.965	6,125.000	Equity
P407	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 8	0.000	100.000	0.000	Equity
P504	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 17 LLC	21.357	34.448	7,357.000	Equity
P357	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 4	0.308	100.000	308.000	Equity
P406	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 7	0.361	100.000	361.000	Equity
P430	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 10	5.947	0.000	0.001	Equity
P431	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 11	0.000	100.000	0.000	Equity
P431	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 13	0.000	100.000	0.000	Equity
P429	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 9 (Otay Mesa)	15.795	55.876	8,825.598	Equity
P532	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 21	0.000	100.000	0.000	Equity
P534	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 23	10.992	99.134	10,896.797	Equity
P534	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 23	10.992	99.134	10,896.797	Equity
P554	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 24	10.710	6.630	710.026	Equity
	Barsanti/Kraft	X	AVF	Boulder Springs Mezzanine	29.441	90.829	26,740.900	Debt
	Barsanti/Kraft	X	AVF	Boulder Springs	42.750	98.000	41,895.000	Debt
P588	Barsanti/Kraft	X	AVF	Laurel Bay Mezz	7.500	32.333	2,425.000	Debt
P588	Barsanti/Kraft	X	AVF	Laurel Bay	13.871	100.000	13,871.107	Debt
P588	Barsanti/Kraft	I	AVF	LB Hammer Laurel Bay LLC	15.174	2.695	408.991	Equity
P778	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 15 LLC	10.598	84.967	9,004.922	Equity
P663	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 28 LLC	5.072	100.000	5,071.500	Equity
P664	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 29 LLC	13.694	47.421	6,493.774	Equity
P665	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 32 LLC	4.906	100.000	4,906.000	Equity
P658	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 36 LLC	9.161	89.084	8,161.317	Equity
P659	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 37 LLC	4.611	0.000	0.000	Equity
P660	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 38 LLC	3.762	100.000	3,762.000	Equity
P661	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 39 LLC	14.599	0.000	0.000	Equity
P662	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 40 LLC	7.306	100.000	7,305.975	Equity
P647	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 23	15.102	27.162	4,102.000	Equity
P531	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 20	5.620	78.916	4,435.092	Equity
P533	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 22	7.911	100.000	7,911.273	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	11/30/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P615	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 30	5.500	100.000	5,500.000	Equity
P661	Barsanti/Kraft	4	AVF	Mammoth Crossing	14.473	58.203	8,423.709	Debt
P659	Barsanti/Kraft	X	AVF	North Peak	29.845	88.943	26,544.858	Debt
P778	Barsanti/Kraft	X	AVF	Petrini Bakersfield	53.140	87.871	46,694.641	Debt
P610	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 35 (Warner Ct	34.416	3.443	1,185.100	Equity
P609	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 34	24.895	83.933	20,895.034	Equity
P530	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 19	9.540	59.839	5,708.677	Equity
TOTAL AVF LONG:					532.607	60.046	319,807.514	
	Nolan	4	AXC	VCC Centennial Hills Senior	16.157	95.160	15,375.012	Debt
P861	Nolan	I	AXC	LB NEV - Centennial Hills LLC	12.420	100.000	12,420.000	Equity
P677	Nolan	I	AXC	LB East Ocean LLC	4.150	100.000	4,150.000	Equity
P789	Nolan	I	AXC	LB Tirador LLC	8.064	100.000	8,064.000	Equity
P814	Nolan	I	AXC	LB NV-740 Pilot LLC	2.598	100.000	2,598.000	Equity
P845	Nolan	I	AXC	LB Metro Office LLC	7.011	100.000	7,011.000	Equity
P677	Nolan	X	AXC	100 E Ocean Blvd	10.493	99.544	10,445.144	Debt
P789	Nolan	X	AXC	Tirador	14.404	95.882	13,810.796	Debt
	Nolan	4	AXC	Pilot 740 Senior	3.449	94.629	3,263.758	Debt
TOTAL AXC LONG:					78.746	97.958	77,137.710	
P717	Kanders		07600184	LB FV LLC	13.600	100.000	13,600.000	REO
P716	Kanders		07300BFN	LBS Holdings SARL	63.825	248.041	158,312.296	Equity
TOTAL 07600184 LONG:					77.425	222.037	171,912.296	
P850	Westfahl		07600186	LB Windsor Pointz Avenue Inc	9.881	100.000	9,881.000	Equity
TOTAL 07600186 LONG:					9.881	100.000	9,881.000	
	Kanders		070000N0	CANADIAN DOLLARS	57.250	0.997	570.553	Equity
	Kanders		070000N0	EURO	0.491	0.677	3.324	Equity
	Kanders		070000N0	POUNDS STERLING	0.038	0.485	0.184	Equity
	Kanders		070000N0	U S DOLLAR	(54.612)	1.000	(546.120)	Equity
TOTAL 070000N0 LONG:					3.167	0.882	27.942	
	Barsanti	G	M3X	LCOR ALEXANDRIA	758.995	11.676	88,620.965	Securities
TOTAL G-M3X LONG					758.995	11.676	88,620.965	
P392	Barsanti	I	M3Z	LB 800 North Capital	0.000	100.000	0.001	Equity
P368	Barsanti	I	M3Z	LB Fallingwater LLC	8.327	18.354	1,528.350	Equity
P175	Barsanti	I	M3Z	LB Kamalani Inc.	38.475	17.859	6,871.327	Equity
P250	Barsanti	I	M3Z	LB KTO LLC	19.693	45.861	9,031.459	Equity
P187	Barsanti	I	M3Z	LB Lai Honua LLC	14.037	0.000	0.000	Equity
REO32	Barsanti	I	M3Z	LB River West LLC	5.850	14.370	840.665	REO
P252	Barsanti	I	M3Z	LB South Kohala LLC	0.000	100.000	0.001	Equity
	Barsanti	4	M3Z	W/J Ranch	0.000	100.000	0.001	Debt
	Barsanti	4	M3Z	Argent Ventures Telecom Line	1.211	0.629	7.621	Debt
P158	Barsanti	I	M3Z	LB 180 Baldwin Inc.	9.683	53.197	5,151.098	Equity
47	Barsanti	U	M3Z	LB DESILVA	59.120	0.184	108.680	Equity
REO135	Barsanti	I	M3Z	LB Prairie House LLC	6.413	3.792	243.204	REO
REO133	Barsanti	I	M3Z	LB Riverbend Owners LLC	11.054	0.760	84.000	REO
P140	Barsanti	I	M3Z	LB Triad Inc.	5.000	-	-	Equity
P252	Barsanti	I	M3Z	LB South Kohala LLC	2.700	48.509	1,309.750	Equity
REO173	Barsanti	I	M3Z	LB Minneapolis Lofts Holdings LLC	13.105	21.127	2,768.723	REO
REO125	Barsanti	I	M3Z	LB 2080 Kalakaua LLC	48.375	27.014	13,068.119	REO
P788	Barsanti	I	M3Z	LB Playa Pelicano LLC	9.900	100.000	9,900.000	Equity
P788	Barsanti	4	M3Z	Playa Pelicano	8.147	97.177	7,917.006	Debt
	Barsanti	4	M3Z	Hali'I Kai Construction	0.000	100.000	0.001	Debt
P863	Barsanti	I	M3Z	LB Troon Legacy Member LLC	2.205	0.000	0.000	Equity
P028	Barsanti	I	M3Z	Manhattan Mall LLC	0.000	100.000	0.001	Equity
	Barsanti/Gilhool	X	M3Z	Oak Knoll & Del Amo	130.033	97.720	127,067.612	Debt
P836	Barsanti/Gilhool	I	M3Z	LB Delta Master IV Member LLC	42.230	96.448	40,729.987	Equity
P413	Barsanti/Gilhool	I	M3Z	LB Indio Land LLC	4.845	100.000	4,845.000	Equity
	Barsanti/Gilhool	X	M3Z	Pacific Point 2004 Mezz	38.119	29.614	11,288.469	Debt
	Barsanti/Gilhool	X	M3Z	Bickford Ranch	30.000	76.833	23,050.000	Debt
P413	Barsanti/Gilhool	I	M3Z	LB Indio Land LLC	7.500	100.000	7,500.000	Equity
	Barsanti/Gilhool	X	M3Z	SCC Bickford	5.000	80.000	4,000.000	Debt
	Barsanti	4	M3Z	AZ Land 72	14.161	98.729	13,980.998	Debt
	Barsanti	4	M3Z	GAC Self Storage	10.793	98.553	10,636.790	Debt
	Barsanti	4	M3Z	Skyline at MacArthur	28.540	80.069	22,851.811	Debt
	Barsanti	X	M3Z	Hard Rock Mezz Bridge Loan	1.398	94.277	1,317.991	Debt
TOTAL M3Z LONG					575.914	56.623	326,098.666	
TOTAL LONG					11,847.198	2,479.8	9,551,360.7	