

From: Wechsler, Jeffrey [jeffrey.wechsler@lehman.com]
Sent: Wednesday, March 12, 2008 11:21 PM (GMT)
To: Cohen, Jonathan [jonathan.cohen@lehman.com]; Neighbor, Webster [rwebster.neighbor@lehman.com]; Cyrus, Keith [keith.cyrus@lehman.com]
Subject: RE: ASN Bridge Equity Discounting Sensitivity
Attach: EASY LIVING MODEL v31 THE PLAN - w-CAGR (FOR J-COHEN).zip;Bridge Equity Discounting Sens (03-03-08) (100%-60%).xls

Jon,

Attached please find the equity discounting schedule as well the underlying model. Please let me know if you have any questions.

Jeff

-----Original Message-----

From: Cohen, Jonathan
Sent: Wednesday, March 12, 2008 5:48 PM
To: Neighbor, Webster; Cyrus, Keith; Wechsler, Jeffrey
Subject: RE: ASN Bridge Equity Discounting Sensitivity

any chance I can get this by tomorrow morning? Also, would like the cash flow model supporting it. Hughson okayed it. Thx guys.

-----Original Message-----

From: Neighbor, Webster
Sent: Wednesday, March 12, 2008 8:21 AM
To: Cohen, Jonathan; Cyrus, Keith; Wechsler, Jeffrey
Subject: Re: ASN Bridge Equity Discounting Sensitivity

Ok. Will do.

----- Original Message -----

From: Cohen, Jonathan
To: Cyrus, Keith; Wechsler, Jeffrey
Cc: Neighbor, Webster
Sent: Wed Mar 12 08:11:47 2008
Subject: RE: ASN Bridge Equity Discounting Sensitivity

It is to a price of 60. It is already out to 88. I am looking at worst case scenarios.

-----Original Message-----

From: Cyrus, Keith
Sent: Tuesday, March 11, 2008 7:36 PM

To: Cohen, Jonathan; Wechsler, Jeffrey
Cc: Neighbor, Webster
Subject: Re: ASN Bridge Equity Discounting Sensitivity

Jonathan, did you transpose your 9 vertically? Is it increments to 60 or 90?

All three of us are traveling and will be back in the morning. We'll take care of it then.

----- Original Message -----

From: Cohen, Jonathan
To: Wechsler, Jeffrey
Cc: Cyrus, Keith; Neighbor, Webster
Sent: Tue Mar 11 18:18:20 2008
Subject: RE: ASN Bridge Equity Discounting Sensitivity

Guys,

Wanted to discuss getting some more data on this model. My most immediate need would be to take the price and corresponding yield (lines 71 and 72) out to 60% by 1% increments. Please call me with any questions. Thx.

From: Wechsler, Jeffrey
Sent: Tuesday, March 04, 2008 12:04 PM
To: Cohen, Jonathan
Cc: Cyrus, Keith; Neighbor, Webster
Subject: ASN Bridge Equity Discounting Sensitivity

Jonathan,

Attached please find the latest version of the Bridge Equity Discounting Sensitivity. We have updated for the latest version of the model, which includes a lot of changes since it was last distributed. The largest changes include, adjusting capitalization to reflect the latest agreement as of 11/27/07, updated 2008 budgets and the updated deleveraging sales plan.

If you have any questions please let me know.

Thanks,
Jeff

<< File: Bridge Equity Discounting Sens (03-03-08).xls >>

Jeff Wechsler

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