

2007 BALANCE SHEET TARGETS & USAGE - Global

(in \$mm's)

BUSINESS UNIT	Q1 '07 Gross Assets		Variance (vs. Target)	Q1 '07 Net Assets		Variance (vs. Target)
	Target	Actuals as of 2/28/07		Target	Actuals as of 2/28/07	
Interest Rate Prod	67,828	78,090	10,262	37,850	36,403	(1,447)
Prop Trading	22,150	20,210	(1,940)	3,000	2,630	(370)
Foreign Exchange	2,650	2,676	26	2,550	2,668	118
Energy	200	140	(60)	200	140	(60)
Liquid Markets	92,828	101,116	8,288	43,600	41,840	(1,760)
High Grade	19,225	19,456	231	14,250	13,122	(1,128)
CDO	8,800	10,012	1,212	8,725	9,714	989
High Yield	11,150	11,211	61	9,600	8,711	(889)
Credit	39,175	40,679	1,504	32,575	31,547	(1,028)
Real Estate	36,500	39,866	3,366	36,500	39,209	2,709
Securitized Products	59,500	71,162	11,662	52,500	61,241	8,741

Municipals	7,500	8,321	821	6,800	7,987	1,187
IBD Loans	2,000	2,811	811	1,700	2,801	1,101
FID Corp Loans	1,480	1,113	(367)	1,250	1,081	(169)
FID Corporate	7,631	7,170	(461)	116	1,696	1,580
TOTAL FID	246,614	272,237	25,623	175,041	187,404	12,363
Firm Financing	76,275	81,113	4,838	1,000	2,452	1,452
Financial Engineering	700	542	(158)	700	448	(252)
Futures	3,500	4,729	1,229	1,300	1,429	129
<i>TOTAL GCS</i>	<i>80,475</i>	<i>86,384</i>	<i>5,909</i>	<i>3,000</i>	<i>4,328</i>	<i>1,328</i>
TOTAL FID WITH GCS	327,089	358,621	31,532	178,041	191,732	13,691

Q2 '07 Target		
Gross	Net	2Q Net Target Increase/(Decrease)
65,000	35,000	(2,850)
22,150	3,000	0
3,100	3,000	450
200	200	0
90,450	41,200	(2,400)
18,975	14,000	(250)
9,075	9,000	275
11,550	10,000	400
39,600	33,000	425
45,000	45,000	8,500
67,000	60,000	7,500

7,700	7,000	200
2,000	1,700	0
1,530	1,300	50
10,515	3,000	2,884
263,795	192,200	17,159
76,275		
700		
3,500		
80,475	3,000	0
344,270	195,200	17,159

2007 BALANCE SHEET TARGETS & USAGE - Americas

(in \$mm's)

BUSINESS UNIT	Q1 '07 Gross Assets		Variance (vs. Target)	Q1 '07 Net Assets		Variance (vs. Target)	Q2 '07 Target		Incremental Ask		2Q Net Target Increase/(Decrease)
	Target	Actuals as of 2/28/07		Target	Actuals as of 2/28/07		Gross	Net	Gross	Net	
Interest Rate Prod	41,228	40,239	(989)	24,000	21,287	(2,713)	38,400	20,000	-	-	(4,000)
Prop Trading	18,650	18,856	206	1,500	2,267	767	18,650	1,500	-	-	0
Foreign Exchange	1,900	1,875	(25)	1,900	1,874	(26)	1,900	1,800	500	500	(100)
Energy	200	140	(60)	200	140	(60)	200	200	-	-	
Liquid Markets	61,978	61,109	(869)	27,600	25,568	(2,032)	59,150	23,500	500	500	(4,100)
High Grade	13,750	16,931	3,181	10,200	11,350	1,150	13,500	10,000	-	-	(200)
CDO	3,850	4,279	429	3,775	4,007	232	3,850	3,500	900	900	(275)
High Yield	4,825	4,964	139	4,300	4,021	(279)	5,225	4,500	338	338	200
Credit	22,425	26,173	3,748	18,275	19,378	1,103	22,575	18,000	1,238	1,238	(275)
Real Estate	22,700	24,789	2,089	22,700	24,135	1,435	29,075	29,000	9,300	9,300	6,300
Securitized Products	49,625	63,459	13,834	43,325	53,554	10,229	57,125	50,000	12,000	12,000	6,675
Municipals	7,500	8,321	821	6,800	7,987	1,187	7,700	7,000	1,000	1,250	200
IBD Loans	1,500	1,385	(115)	1,200	1,375	175	1,500	1,200	-	-	0
FID Corp Loans	1,440	867	(573)	1,210	835	(375)	1,490	1,300	-	-	90
FID Corporate	7,081	6,336	(745)	66	1,655	1,589	9,965	3,000	-	-	2,934
TOTAL FID	174,249	192,440	18,191	121,176	134,488	13,312	188,580	133,000	24,038	24,288	11,824
Firm Financing	53,475	67,037	13,562	1,000	2,401	1,401	53,475	1,000	-	-	
Financial Engineering	250	318	68	250	224	(26)	250	200	-	-	
Futures	3,500	4,729	1,229	1,300	1,429	129	3,500	1,300	-	-	
<i>TOTAL GCS</i>	<i>57,225</i>	<i>72,084</i>	<i>14,859</i>	<i>2,550</i>	<i>4,054</i>	<i>1,504</i>	<i>57,225</i>	<i>2,500</i>	<i>-</i>	<i>-</i>	<i>(50)</i>
TOTAL FID WITH GCS	231,474	264,524	33,050	123,726	138,542	14,816	245,805	135,500	24,038	24,288	11,824

2007 BALANCE SHEET TARGETS & USAGE - Asia

(in \$mm's)

BUSINESS UNIT	Q1 '07 Gross Assets			Q1 '07 Net Assets			Q2 '07 Target		Incremental Ask		2Q Net Target Increase/(Decrease)
	Target	Actuals as of 2/28/07	Variance (vs. Target)	Target	Actuals as of 2/28/07	Variance (vs. Target)	Gross	Net	Gross	Net	
Interest Rate Prod	14,600	14,472	(128)	5,850	5,512	(338)	14,600	6,000	-	-	150
Prop Trading	500	2	(498)	500	2	(498)	500	500	-	-	0
Foreign Exchange	-	315	315	-	315	315	450	500	-	-	500
Energy	-	-	-	-	-	-	-	-	-	-	0
Liquid Markets	15,100	14,788	(312)	6,350	5,828	(522)	15,550	7,000	-	-	650
High Grade	2,095	1,530	(565)	1,550	1,253	(297)	2,095	1,500	-	-	(50)
CDO	1,550	1,495	(55)	1,550	1,483	(67)	1,550	1,500	300	300	(50)
High Yield	1,425	1,370	(55)	1,300	1,282	(18)	1,425	1,500	1,000	1,000	200
Credit	5,070	4,395	(675)	4,400	4,018	(382)	5,070	4,500	1,300	1,300	100
Real Estate	5,675	5,670	(5)	5,675	5,670	(5)	5,675	6,000	825	825	325
Securitized Products	2,000	1,740	(260)	2,000	1,740	(260)	2,000	2,500	600	600	500
Municipals	-	-	-	-	-	-	-	-	-	-	0
IBD Loans	-	-	-	-	-	-	-	-	-	-	0
FID Corp Loans	-	-	-	-	-	-	-	-	-	-	0
FID Corporate	-	32	32	-	32	32	-	-	-	-	0
TOTAL FID	27,845	26,626	(1,219)	18,425	17,289	(1,136)	28,295	20,000	2,725	2,725	1,575
Firm Financing	7,000	2,005	(4,995)	-	0	0	7,000	-	-	-	-
Financial Engineering	-	-	-	-	-	-	-	-	-	-	-
Futures	-	-	-	-	-	-	-	-	-	-	-
<i>TOTAL GCS</i>	<i>7,000</i>	<i>2,005</i>	<i>(4,995)</i>	<i>-</i>	<i>0</i>	<i>0</i>	<i>7,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0</i>
TOTAL FID WITH GCS	34,845	28,631	(6,214)	18,425	17,289	(1,136)	35,295	20,000	2,725	2,725	1,575

2007 BALANCE SHEET TARGETS & USAGE - Europe

(in \$mm's)

BUSINESS UNIT	Q1 '07 Gross Assets			Q1 '07 Net Assets			Q2 '07 Target		Incremental Ask		2Q Net Target Increase/(Decrease)
	Target	Actuals as of 2/28/07	Variance (vs. Target)	Target	Actuals as of 2/28/07	Variance (vs. Target)	Gross	Net	Gross	Net	
Interest Rate Prod	12,000	23,380	11,380	8,000	9,603	1,603	12,000	9,000	-	-	1,000
Prop Trading	3,000	1,352	(1,648)	1,000	361	(639)	3,000	1,000	-	-	0
Foreign Exchange	750	487	(263)	650	480	(170)	750	700	-	-	50
Energy	-	-	-	-	-	-	-	-	-	-	0
Liquid Markets	15,750	25,219	9,469	9,650	10,443	793	15,750	10,700	-	-	1,050
High Grade	3,380	995	(2,385)	2,500	519	(1,981)	3,380	2,500	-	-	0
CDO	3,400	4,239	839	3,400	4,224	824	3,675	4,000	300	300	600
High Yield	4,900	4,876	(24)	4,000	3,408	(592)	4,900	4,000	1,500	1,500	0
Credit	11,680	10,110	(1,570)	9,899	8,151	(1,749)	11,955	10,500	1,800	1,800	600
Real Estate	8,125	9,407	1,282	8,125	9,404	1,279	10,250	10,000	3,375	3,375	1,875
Securitized Products	7,875	5,962	(1,913)	7,175	5,947	(1,228)	7,875	7,500	-	-	325
Municipals	-	-	-	-	-	-	-	-	-	-	0
IBD Loans	500	1,426	926	500	1,426	926	500	500	-	-	0
FID Corp Loans	40	246	206	40	246	206	40	-	-	-	(40)
FID Corporate	550	801	251	50	9	(41)	550	-	-	-	(50)
TOTAL FID	44,520	53,171	8,651	35,439	35,626	187	46,920	39,200	5,175	5,175	3,760
Firm Financing	15,800	12,071	(3,729)	-	51	51	15,800	-	-	-	
Financial Engineering	450	224	(226)	450	224	(226)	450	500	-	-	
Futures	-	-	-	-	-	-	-	-	-	-	
<i>TOTAL GCS</i>	<i>16,250</i>	<i>12,295</i>	<i>(3,955)</i>	<i>450</i>	<i>274</i>	<i>(176)</i>	<i>16,250</i>	<i>500</i>	<i>-</i>	<i>-</i>	<i>50</i>
TOTAL FID WITH GCS	60,770	65,466	4,696	35,889	35,901	11	63,170	39,700	5,175	5,175	3,760