

From: Pinnock, Matthew [matthew.pinnock@lehman.com]
Sent: Wednesday, May 21, 2008 11:34 AM (GMT)
To: Tonucci, Paolo [paolo.tonucci@lehman.com]
Subject: Need Help re Repo 105

Paolo -- we've seen a significant reduction in repo 105 availability for month end, specifically as BarCap and UBS have retrenched. The main c/p is Mizuho, though we have reached our limit with them at \$5bn. This was recently increased from \$2.5bn. Is there any chance of speaking with O'Meara for a temp increase to get us over month end? We are strategising to find alternative c/p's/solutions in addition.

Thxs
Matt.