

**From:** Pinnock, Matthew [matthew.pinnock@lehman.com]  
**Sent:** Wednesday, May 21, 2008 12:05 PM (GMT)  
**To:** Tonucci, Paolo [paolo.tonucci@lehman.com]  
**Subject:** RE: Need Help re Repo 105

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Will be short term and is quite important

-----Original Message-----

From: Tonucci, Paolo  
Sent: Wednesday, May 21, 2008 1:04 PM  
To: Pinnock, Matthew  
Subject: Re: Need Help re Repo 105

I will ask.

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----- Original Message -----

From: Pinnock, Matthew  
To: Tonucci, Paolo  
Sent: Wed May 21 07:33:56 2008  
Subject: Need Help re Repo 105

Paolo -- we've seen a significant reduction in repo 105 availability for month end, specifically as BarCap and UBS have retrenched. The main c/p is Mizuho, though we have reached our limit with them at \$5bn. This was recently increased from \$2.5bn. Is there any chance of speaking with O'Meara for a temp increase to get us over month end? We are strategising to find alternative c/p's/solutions in addition.

Thxs  
Matt.