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Sent: Sunday, October 14, 2007 7:25 PM (GMT)
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Subject: Risk bullets October 15th
Attach: Firm-wide Risk Drivers - October 15th.doc;RiskAppetite_20071011_MA.xls

Madelyn, here is updated file with RA and VaR as of 10/11, Thursday. We used this as number were up quite a bit from weds and so did the weekly comparison as a long week 10/3 - 10/11. I have attached the usual comparison spreadsheet but story seems mainly one of increase equity div. delta, less gamma and then the increased correlation of fid/equities plus IMD continue to grow its usage as well, resulting in very large VaR and RA numbers.

<<Firm-wide Risk Drivers - October 15th.doc>>
<<RiskAppetite_20071011_MA.xls>>