

**Global Real Estate Group (PTG)**  
**Balance Sheet Position as of August 31, 2007**

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Cho/ McKenna	4	M3W	Kojaian Mow 6	5.948	81.390	4,841.098	Debt
P214	Cho/ McKenna	4	M3W	Shelby II Debt	5.910	98.392	5,814.962	Debt
P342	Cho/ McKenna	4	M3W	CitiGroup - Kojaian	27.500	63.282	17,402.465	Debt
P215	Cho/ McKenna	4	M3W	Kojaian - Alpha Tech	6.250	76.813	4,800.800	Debt
P126	Cho/ McKenna	4	M3W	Teachers Senior Loan	54.151	89.821	48,639.132	Debt
P126	Cho/ McKenna	4	M3W	Teachers Junior Loan	18.131	0.000	0.000	Debt
P292	Cho/ McKenna	4	M3W	NorthMilford West Retail - Kojaian	11.150	91.580	10,211.173	Debt
P199	Cho/ McKenna	4	M3W	Kojaian Northville Tech Park	13.749	77.673	10,679.237	Debt
P218	Cho/ McKenna	4	M3W	Kojaian New Van Buren Industrial	1.000	100.000	1,000.000	Debt
	Cho/ McKenna	4	M3W	Kojaian Consolidated Mezz 04	-	-	-	Debt
P157	Cho/ McKenna	I	M3W	LB 26711 Inc.	0.000	100.000	0.001	Equity
P301	Cho/ McKenna	I	M3W	LB Earhart LLC	2.000	0.000	0.000	Equity
P163	Cho/ McKenna	I	M3W	PAMI Alpha Drive	0.000	100.000	0.490	Equity
P296	Cho/ McKenna	I	M3W	K/LB Funding LLC	0.005	100.000	5.000	Equity
P199	Cho/ McKenna	I	M3W	LB Northville LLC	0.000	100.000	0.490	Equity
P245	Cho/ McKenna	I	M3W	LB Venoy Wick LLC	0.000	100.000	0.490	Equity
P303	Cho/ McKenna	I	M3W	LB Bloomfield LLC	0.000	100.000	0.490	Equity
P456	Cho/ McKenna	I	M3W	LB Stoneridge LLC	0.000	100.000	0.001	Equity
P297	Cho/ McKenna	I	M3W	LB SMC Livonia Inc	-	-	-	Equity
P342	Cho/ McKenna	I	M3W	LB Twelve Mile LLC	0.000	100.000	0.490	Equity
P292	Cho/ McKenna	I	M3W	LB Milford West LLC	0.000	100.000	0.490	Equity
P315	Cho/ McKenna	I	M3W	LB Milford East LLC	0.000	100.000	0.490	Equity
P218	Cho/ McKenna	I	M3W	LB New Van Buren LLC	0.000	100.000	0.490	Equity
P415	Cho/ McKenna	I	M3W	LB Business Park LLC	0.000	100.000	0.491	Equity
P179	Cho/ McKenna	I	M3W	Victor Parkway Associates	0.000	100.000	0.001	Equity
P316	Cho/ McKenna	I	M3W	LB 900 Tower Drive LLC	0.000	100.000	0.490	Equity
P172	Cho/ McKenna	I	M3W	LB Farmington Hills LLC	0.000	100.000	0.490	Equity
P249	Cho/ McKenna	I	M3W	LB Maple Stephenson LLC	3.000	0.000	0.000	Equity
P215	Cho/ McKenna	I	M3W	LB Alpha Tech North LLC	0.000	100.000	0.490	Equity
P380	Cho/ McKenna	I	M3W	West Michigan Industrial Investors LLC	4.394	0.000	0.000	Equity
P126	Cho/ McKenna	I	M3W	TTERTT Preferred Equity	11.500	0.000	0.000	Equity
P314	Cho/ McKenna	I	M3W	6700 Development- Sterling Heights	0.000	100.000	0.001	Equity
P354	Cho/ McKenna	I	M3W	LB Farmington Hills V LLC	13.500	62.963	8,500.003	Equity
P014	Cho/ McKenna	I	M3W	Orchard Corporate Ctr LLC	0.000	100.000	0.001	Equity
P291	Cho/ McKenna	I	M3W	LB Farmington Hills II LLC	0.000	100.000	0.490	Equity
P93	Cho/ McKenna	I	M3W	Van Buren Preferred Equity	3.500	0.000	0.000	Equity
P375	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv IV LLC	0.001	100.000	0.500	Equity
P305	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv III LLC	0.000	100.000	0.490	Equity
P381	Cho/ McKenna	I	M3W	New West Michigan Industrial Investors LLC	5.000	0.000	0.000	Equity
P382	Cho/ McKenna	I	M3W	Southwest Michigan Industrial Investors LLC	3.500	0.000	0.000	Equity
P214	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv LLC (II)	0.000	100.000	0.490	Equity
P297	Cho/ McKenna	I	M3W	LB SMC/ Livonia LLC	6.451	64.175	4,139.940	Equity
	Cho/ McKenna	4	M3W	Kojaian - Seagate B Note	1.807	0.000	0.000	Debt
P303	Cho/ McKenna	4	M3W	Kojaian - Bloomfield Hunt Club	14.250	73.878	10,527.599	Debt
P301	Cho/ McKenna	4	M3W	Kojaian Earnhart Dev. - Ann Arbor	22.000	80.730	17,760.604	Debt
P172	Cho/ McKenna	4	M3W	Kojaian - Farmington Hills/PUD	23.637	38.055	8,995.065	Debt
	Cho/ McKenna	4	M3W	Kojaian - Mezz Consolidated	19.929	1.964	391.408	Debt
P315	Cho/ McKenna	4	M3W	Milford East Retail - Kojaian	1.171	0.000	0.000	Debt
	Cho/ McKenna	4	M3W	Kojaian-ANR One Woodward	20.985	53.368	11,199.226	Debt
	Cho/ McKenna	4	M3W	Kojaian Seagate Unrated	8.347	96.408	8,047.185	Debt
	Cho/ McKenna	4	M3W	Kojaian Shelby	23.189	53.900	12,498.778	Debt
P126	Cho/ McKenna	I	M3W	LB TTERTT Inc (Teachers)	37.050	0.000	0.000	Equity
P93	Cho/ McKenna	I	M3W	LB Van Buren Inc & Direct	0.001	100.000	0.980	Equity
	Cho/ McKenna	4	M3W	One Woodward B Note	9.738	0.000	0.000	Debt
P245	Cho/ McKenna	4	M3W	Romulus Airport Land	9.000	50.000	4,500.000	Debt
P93	Cho/ McKenna	4	M3W	Kojaian - Van Buren Industrial	1.283	0.000	0.000	Debt
	Cho/ McKenna	4	M3W	Kojaian Oliver Mezz	8.000	47.056	3,764.486	Debt
P771	Cho/ McKenna	I	M3W	LB TTERTT Inc (Raleigh)	1.000	0.000	0.000	Equity
P381	Cho/ McKenna	I	M3W	New West Michigan Industrial Investors LLC	30.000	66.667	20,000.000	Equity
<b>TOTAL M3W LONG</b>					<b>428.034</b>	<b>49.932</b>	<b>213,727.000</b>	
	Bhatti	4	M3A	Westmoor Club	0.000	100.000	0.001	Debt
	Bhatti	4	M3A	T-Rex Technology Center	-	-	-	Debt
	Bhatti	4	M3A	T-Rex Line of Credit	11.365	44.883	5,100.911	Debt
P655	Bhatti	I	M3A	LB Aqua Vista LLC	6.200	0.000	0.000	Equity
	Bhatti	4	M3A	Grand Plaza Mezz	-	-	-	Debt
	Bhatti	4	M3A	Riverbend/Walker Sq Mezz	13.707	77.033	10,558.974	Debt
P709	Bhatti	4	M3A	Gilbert Town Center	20.947	97.791	20,484.245	Debt
	Bhatti	4	M3A	Cabo San Lucas Land	89.305	99.886	89,203.617	Debt
	Bhatti	4	M3A	Westmoor Club Belle	0.055	64.882	35.685	Debt
	Bhatti	4	M3A	Big Isle Ventures	31.680	96.528	30,580.026	Debt
P782	Bhatti	I	M3A	LB West 12th Street LLC	5.200	99.000	5,148.000	Equity
	Bhatti	4	M3A	Exhibition City Junior Mezz	54.769	80.407	44,038.040	Debt
	Bhatti	4	M3A	Exhibition City Senior	-	-	-	Debt
	Bhatti	4	M3A	Exhibition City Senior Mezz	1.079	91.728	989.750	Debt
	Bhatti	4	M3A	ACC4 Junior Mezz	44.185	89.663	39,617.727	Debt
	Bhatti	4	M3A	North Beach Towers Jr Mezz	12.280	85.399	10,486.972	Debt
	Bhatti	4	M3A	Harbour View	42.216	98.837	41,724.873	Debt
P794	Bhatti	I	M3A	LB Kelley House LLC	6.706	97.338	6,527.474	Equity
	Bhatti	4	M3A	Scout RE Line of Credit	8.157	100.000	8,157.000	Debt
	Bhatti	4	M3A	Whiteface Lodge	36.000	95.443	34,359.416	Debt
P805	Bhatti	I	M3A	LB 607 Hudson Street LLC	3.378	100.000	3,378.000	Equity
	Bhatti	4	M3A	CH1 Dupont Fabros Senior	25.007	98.493	24,630.108	Debt
	Bhatti	4	M3A	Laurel Cove	36.823	96.700	35,607.955	Debt
	Bhatti	4	M3A	Boot Ranch Senior	39.061	100.000	39,061.002	Debt
	Bhatti	4	M3A	Dupont Fabros LOC	34.616	98.972	34,259.999	Debt
<b>TOTAL M3A LONG</b>					<b>522.736</b>	<b>92.580</b>	<b>483,949.775</b>	
P721	Bruni/Moshtaghi	X	M3B	Brentwood Mezz	2.000	99.000	1,980.000	Debt
P721	Bruni/Moshtaghi	I	M3B	LB Brentwood LLC	3.787	100.000	3,787.000	Equity
P723	Bruni/Moshtaghi	X	M3B	Dublin	7.589	98.178	7,450.704	Debt
P723	Bruni/Moshtaghi	I	M3B	LB Dublin LLC	2.197	100.000	2,197.000	Equity
P697	Bruni/Moshtaghi	X	M3B	EI Dorado	1.147	87.826	1,007.365	Debt
P699	Bruni/Moshtaghi	X	M3B	Eik Grove	2.980	95.263	2,838.838	Debt
P640	Bruni/Moshtaghi	X	M3B	Fairfield	-	-	-	Debt
P632	Bruni/Moshtaghi	I	M3B	LB Antioch LLC	1.056	100.000	1,056.000	Equity
P621	Bruni/Moshtaghi	I	M3B	LB Eastlake LLC	0.000	100.000	0.001	Equity
P697	Bruni/Moshtaghi	I	M3B	LB EI Dorado LLC	2.215	100.000	2,215.000	Equity

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					Face (000,000's)	Mark	Basis (000's)	
P699	Bruni/Moshtaghi	I	M3B	LB Elk Grove LLC	2.245	100.000	2,245.000	Equity
P714	Bruni/Moshtaghi	I	M3B	LB Lancaster LLC	0.826	100.000	826.000	Equity
P696	Bruni/Moshtaghi	I	M3B	LB Las Vegas LLC	2.486	100.000	2,486.000	Equity
P657	Bruni/Moshtaghi	I	M3B	LB Milpitas LLC	4.301	53.499	2,301.000	Equity
P673	Bruni/Moshtaghi	I	M3B	LB Ocean Ranch LLC	3.052	100.000	3,052.000	Equity
P722	Bruni/Moshtaghi	I	M3B	LB Otay Mesa LLC	3.504	100.000	3,504.000	Equity
P651	Bruni/Moshtaghi	I	M3B	LB Palm Desert LLC	1.725	100.000	1,725.000	Equity
P635	Bruni/Moshtaghi	I	M3B	LB Rocklin LLC	3.635	72.490	2,635.000	Equity
P657	Bruni/Moshtaghi	X	M3B	Milpitas	14.018	92.082	12,908.077	Debt
P673	Bruni/Moshtaghi	X	M3B	Ocean Ranch	9.816	92.910	9,120.017	Debt
P722	Bruni/Moshtaghi	X	M3B	Otay Mesa	10.661	97.930	10,440.370	Debt
P651	Bruni/Moshtaghi	X	M3B	Palm Desert	2.460	90.382	2,223.385	Debt
P635	Bruni/Moshtaghi	X	M3B	Rocklin	8.306	94.618	7,858.965	Debt
P696	Bruni/Moshtaghi	X	M3B	VCC Las Vegas	7.766	96.472	7,491.978	Debt
	Bruni/Moshtaghi	4	M3B	Venture Corporation	1.416	100.000	1,416.000	Debt
P632	Bruni/Moshtaghi	X	M3B	Antioch	-	-	-	Debt
P640	Bruni/Moshtaghi	I	M3B	LB Fairfield LLC	0.187	0.000	0.000	Equity
	Bruni/Moshtaghi	X	M3B	SunCal 5	-	-	-	Debt
P732	Bruni/Moshtaghi	I	M3B	LB Palmdale Commerce Avenue LLC	1.785	100.000	1,785.000	Equity
P732	Bruni/Moshtaghi	X	M3B	Palmdale	9.081	98.465	8,941.640	Debt
P741	Bruni/Moshtaghi	4	M3B	Snoqualmie	8.303	98.460	8,175.152	Debt
P741	Bruni/Moshtaghi	I	M3B	LB Snoqualmie LLC	3.100	100.000	3,100.000	Equity
P743	Bruni/Moshtaghi	I	M3B	LB Palmdale II LLC	1.133	100.000	1,133.000	Equity
P743	Bruni/Moshtaghi	X	M3B	Palmdale II	6.941	98.971	6,869.563	Debt
P751	Bruni/Moshtaghi	I	M3B	LB Nev-Spanish Springs LLC	2.120	93.704	1,986.518	Equity
P774	Bruni/Moshtaghi	4	M3B	Eagle Ranch	2.672	95.493	2,551.572	Debt
P774	Bruni/Moshtaghi	I	M3B	LB Eagle Ranch LLC	1.911	100.000	1,911.000	Equity
P781	Bruni/Moshtaghi	I	M3B	LB Hercules II LLC	3.062	34.683	1,062.000	Equity
P781	Bruni/Moshtaghi	X	M3B	VCC Hercules II	15.846	98.501	15,608.443	Debt
	Bruni/Moshtaghi	X	M3B	Tirador - Bruni/Moshtaghi	-	-	-	Deposit
P779	Bruni/Moshtaghi	I	M3B	LB WA Mill Creek LLC	1.663	100.000	1,663.000	Equity
P779	Bruni/Moshtaghi	4	M3B	WA Mill Creek	0.743	85.894	638.193	Debt
	Bruni/Moshtaghi	4	M3B	AZ Land 72	13.718	98.688	13,538.051	Debt
	Bruni/Moshtaghi	4	M3B	AZ Land 141	-	-	-	Debt
	Bruni/Moshtaghi	4	M3B	GAC Self Storage	9.345	98.328	9,188.759	Debt
	Bruni/Moshtaghi	W	M3B	Tesoro Resorts	28.500	98.727	28,137.283	Debt
P751	Bruni/Moshtaghi	4	M3B	VCC Spanish Springs	0.542	100.000	542.000	Debt
P789	Bruni/Moshtaghi	I	M3B	LB Tirador LLC	8.064	100.000	8,064.000	Equity
P789	Bruni/Moshtaghi	X	M3B	Tirador	13.302	95.707	12,730.891	Debt
P801	Bruni/Moshtaghi	I	M3B	LB OR Hillsboro LLC	2.346	100.000	2,346.000	Equity
P801	Bruni/Moshtaghi	4	M3B	VCC Hillsboro	3.019	95.107	2,871.295	Debt
P802	Bruni/Moshtaghi	I	M3B	LB Vacaville LLC	2.290	95.556	2,188.223	Equity
	Bruni/Moshtaghi	4	M3B	VCC Agoura Hills Senior Bridge	7.065	99.005	6,994.692	Debt
	Bruni/Moshtaghi	X	M3B	Eagle Canyon	7.641	98.560	7,530.945	Debt
	Bruni/Moshtaghi	X	M3B	Oak Knoll & Del Amo	128.078	98.831	126,580.473	Debt
	Bruni/Moshtaghi	4	M3B	Skyline at Macarthur	27.850	98.842	27,527.380	Debt
P823	Bruni/Moshtaghi	I	M3B	LB Hillcrest LLC	4.375	100.000	4,375.000	Equity
P823	Bruni/Moshtaghi	4	M3B	VCC Hillcrest Senior	1.991	86.164	1,715.520	Debt
P836	Bruni/Moshtaghi	I	M3B	LB Delta Master IV Member LLC	42.230	100.000	42,229.639	Equity
	Bruni/Moshtaghi	4	M3B	Otay Ranch San Deigo Senior	76.281	98.492	75,130.953	Debt
	Bruni/Moshtaghi	4	M3B	Hard Rock Palm Springs Bridge Mezz	1.398	94.277	1,317.838	Debt
<b>TOTAL M3B LONG</b>					<b>535.769</b>	<b>97.280</b>	<b>521,198.723</b>	
	Brogan	4	M3C	415 Hamburg	1.383	0.629	8.701	Debt
	Brogan	4	M3C	Garden Cove Apts	-	-	-	Debt
	Brogan	4	M3C	Premier Subacute	-	-	-	Debt
	Brogan	4	M3C	Inn at Lost Creek	-	-	-	Debt
	Brogan	4	M3C	Cigar Factory Apts	-	-	-	Debt
	Brogan	4	M3C	HERMITAGE ON HURON	1.551	0.007	0.108	Debt
	Brogan	4	M3C	Clocktower Place II	5.108	43.652	2,229.762	Debt
REO170	Brogan	I	M3C	LB Country Club Villas	-	-	-	REO
	Brogan	4	M3C	Breakers @ Edgewater	21.618	15.049	3,253.204	Debt
	Brogan	4	M3C	Beechwood Terrace Apts	-	-	-	Debt
	Brogan	4	M3C	CARBONDALE NURSING HOME	-	-	-	Debt
	Brogan	4	M3C	JED PROUTY HEALTH CENTER	-	-	-	Debt
	Brogan	4	M3C	CEDAR HEDGE NURSING HOME	1.192	93.557	1,115.195	Debt
	Brogan	4	M3C	Hyatt Regency Cincinnati	33.755	79.326	26,776.542	Debt
	Brogan	4	M3C	565 Mtn Village- Telluride	-	-	-	Debt
	Brogan	4	M3C	ENGLISH COLONY APARTMENTS	-	-	-	Debt
	Brogan	I	M3C	Westview and Island House - Brogan	8.113	53.162	4,313.050	Debt
	Brogan	4	M3C	ELGIN SENIOR CITIZENS APTS	0.182	48.466	88.208	Debt
	Brogan	4	M3C	WOOD HILLS ASSISTED LIVING	2.620	67.689	1,773.441	Debt
P246	Brogan	I	M3C	LB Causeway Plaza LLC	5.049	0.000	0.000	Equity
REO17	Brogan	I	M3C	LB Rose Ranch LLC	41.914	48.152	20,182.480	REO
P310	Brogan	I	M3C	LB Spring Creek LLC	2.228	71.480	1,592.581	Equity
P143	Brogan	I	M3C	LB Stones River I & II Inc.	-	-	-	Equity
P190	Brogan	I	M3C	LB Colorado Springs Managing LLC	10.455	100.045	10,459.666	Equity
REO67	Brogan	I	M3C	River Sound Development LLC (The Preserves	22.918	88.369	20,252.368	REO
REO144	Brogan	I	M3C	LB Keswick I Apts LLC	-	-	-	REO
REO145	Brogan	I	M3C	LB Keswick II Apts LLC	-	-	-	REO
REO154	Brogan	I	M3C	LB 4816 University Court LLC	-	-	-	REO
	Brogan	4	M3C	Main Place	4.947	88.964	4,401.050	Debt
	Brogan	4	M3C	Northside Shopping Center	6.945	100.002	6,945.140	Debt
REO171	Brogan	I	M3C	LB Feb 2005 Nagog Park Drive	13.516	77.962	10,537.372	REO
REO169	Brogan	I	M3C	LB 1765 India Hook Road LLC	-	-	-	REO
	Brogan	4	M3C	Highland Run West	-	-	-	Debt
	Brogan	4	M3C	Williamsburg and Common	-	-	-	Debt
P209	Brogan	I	M3C	LB 270 Broadway LLC & Direct	-	-	-	Equity
REO174	Brogan	I	M3C	PAMI Apartments LLC	22.259	100.057	22,271.677	Debt
REO180	Brogan	I	M3C	PAMI Overlook LLC	-	-	-	REO
REO176	Brogan	I	M3C	PAMI Village at Riverside LLC	-	-	-	REO
REO177	Brogan	I	M3C	PAMI Waters at Champions LLC	-	-	-	REO
REO178	Brogan	I	M3C	PAMI Waters at Kirkwood LLC	-	-	-	REO
	Brogan	4	M3C	Candlewyck	-	-	-	Debt
	Brogan	4	M3C	Southwest Nursing Home	-	-	-	Debt
	Brogan	4	M3C	Winlen Oaks	1.728	40.779	704.664	Debt
	Brogan	4	M3C	Taylor's Crossing	-	-	-	Debt
	Brogan	4	M3C	50-51 Mtn Village - Telluride	-	-	-	Debt
REO183	Brogan	I	M3C	LB 1215 NE 34th Street LLC	-	-	-	REO
REO184	Brogan	I	M3C	LB Eastview Center LP	3.741	4.321	161.652	REO
	Brogan	4	M3C	Autumn Wood Apartments	-	-	-	Debt
	Brogan	4	M3C	Statler Tower Apartments	32.591	50.907	16,590.909	Debt
REO186	Brogan	I	M3C	LB 18 Sails Way LLC	-	-	-	REO
REO187	Brogan	I	M3C	LB Deerwood Property LP	7.891	73.616	5,809.050	REO
REO188	Brogan	I	M3C	LB Ravenwood Apartments LP	6.660	82.209	5,475.117	REO

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					Face (000,000's)	Mark	Basis (000's)	
	Brogan	4	M3C	Crescent City Apts	-	-	-	Debt
	Brogan	4	M3C	Hanover Place	17.711	68.390	12,112.475	Debt
	Brogan	4	M3C	Rubicon Apts	-	-	-	Debt
	Brogan	4	M3C	Summer Wood	28.798	100.521	28,948.029	Debt
REO189	Brogan	1	M3C	Emerald Apartments LLC	7.739	43.139	3,338.506	REO
	Brogan	4	M3C	M3C General PTG Account	-	-	-	
	Brogan	4	M3C	Ryan Town Center	-	-	-	Debt
REO200	Brogan	1	M3C	LB Greensbrook Manor LP	7.435	63.752	4,739.988	REO
	Brogan	4	M3C	Fifth Street Tower (BDA 555)	8.122	100.000	8,122.000	Debt
REO191	Brogan	1	M3C	LB Williamsburg 200 West Galbraith Road LLC	47.000	85.914	40,379.439	REO
	Brogan	4	M3C	Hilltop Townhomes	4.628	76.300	3,531.162	Debt
	Brogan	4	M3C	Landmark Nursing and Rehab (Note Purchase)	1.487	0.000	0.000	Debt
	Brogan	4	M3C	Madison Terrace Apartments	4.425	92.701	4,102.025	Debt
	Brogan	4	M3C	Summit Ridge	7.353	90.394	6,646.701	Debt
	Brogan	4	M3C	The Village of St Catherine's	8.413	84.105	7,075.792	Debt
	Brogan	4	M3C	Willows on Clark Road	4.829	63.503	3,066.548	Debt
REO205	Brogan	1	M3C	PAMI Cigar Factory LLC	1.393	11.998	167.135	REO
P795	Brogan	1	M3C	LB Telluride LLC	8.500	0.000	0.000	Equity
P795	Brogan	4	M3C	Telluride Mezz	35.075	80.328	28,175.000	Debt
P795	Brogan	4	M3C	Telluride Senior	38.364	95.928	36,801.684	Debt
REO206	Brogan	1	M3C	LB Jed Prouty 52 Main St LLC	1.653	20.220	334.230	REO
REO208	Brogan	1	M3C	LB Crescent City LP	8.622	67.652	5,832.953	REO
REO207	Brogan	1	M3C	LB Rubicon LP	-	-	-	REO
REO210	Brogan	1	M3C	LB 640 Hambrick Road LLC	11.923	82.490	9,835.252	REO
REO212	Brogan	1	M3C	PAMI Kalamazo LLC	-	-	-	REO
REO215	Brogan	1	M3C	PAMI Ryan Town Center LLC	12.286	76.222	9,364.671	REO
	Brogan	4	M3C	Shiloh - Brogan	-	-	-	Deposit
	Brogan	4	M3C	Shiloh Loan	4.326	41.128	1,779.209	Debt
	Brogan	4	M3C	Landmark Nursing and Rehab II	2.400	100.000	2,400.000	Debt
<b>TOTAL M3C LONG</b>					<b>530.846</b>	<b>71.903</b>	<b>381,694.734</b>	
		4	AGK	WDH Howell LLC	8.286	5.890	488.084	Debt
	Cho	4	AGK	NGP 800 N Capitol	-	-	-	Debt
	Cho	4	AGK	NGP 800 Capitol	0.000	100.000	0.001	Debt
P701	Boyle	1	AGK	LB Lakeland GP Investors LLC	0.307	100.000	307.000	Equity
P701	Boyle	1	AGK	LB Lakeland LP Investors LLC	11.389	100.000	11,389.000	Equity
P707	Boyle	1	AGK	LB Stamford LLC	20.647	584.332	120,647.000	Equity
	Lascher	4	AGK	Crossings at Otay Ranch	8.571	100.719	8,632.620	Debt
		4	AGK	PTG General Account	-	-	-	
	Cohen	4	AGK	Loft 44 Mezz	2.626	85.206	2,237.515	Debt
	Cohen	4	AGK	Loft 44	7.871	97.885	7,704.511	Debt
	Cho	4	AGK	TEMAC	-	-	-	Debt
		4	AGK	Aon Insurance Premiums	-	-	-	Deposit
	Manna	4	AGK	Emerald Dunes Golf Club	12.262	98.920	12,129.527	Debt
	Manna	4	AGK	Emerald Dunes Mezz Golf Club	2.842	97.270	2,764.426	Debt
	Osgood	4	AGK	Augusta Apartments Junior Mezz	-	-	-	Debt
	Cho	4	AGK	Stapleton Phase II	-	-	-	Debt
	Cho	4	AGK	Central Station	-	-	-	Debt
	Cho	4	AGK	Park Creek	-	-	-	Debt
	Cho	4	AGK	Provident	-	-	-	Debt
	Cho	4	AGK	St. Thomas	-	-	-	Debt
	Cho	4	AGK	NAHTEF	-	-	-	Debt
	Cho	4	AGK	TEMAC Swap	-	-	-	Debt
	Osgood	4	AGK	Federal Capital Portfolio - Osgood	-	-	-	Deposit
	Osgood	4	AGK	Sienna at Riverview Junior Mezz	-	-	-	Debt
	Osgood	4	AGK	Bethany Phoenix Portfolio - Osgood	-	-	-	Deposit
P807	Osgood	1	AGK	LB CHS Bridge LLC	-	-	-	Equity
P828	Kravetz	1	AGK	Lehman Avion I LLC	20.000	99.000	19,800.000	Equity
P828	Kravetz	1	AGK	Lehman Avion II LLC	10.000	99.000	9,900.000	Equity
P835	Hughson	1	AGK	LB Xanadu LLC	0.001	-	-	Equity
P837	Hughson	1	AGK	Fontainebleau Resorts LLC PIK Preferred	25.000	100.000	25,000.000	Equity
P838	Hughson	1	AGK	Fontainebleau Equity Holdings LLC Class A	20.000	100.000	20,000.004	Equity
	Cohen	4	AGK	Somerhill Farm Senior	21.290	98.903	21,056.397	Debt
	Cohen	4	AGK	Sammy Isamu Suzuki Personal Loan	0.422	100.000	422.000	Debt
	Nolan	4	AGK	Centra Solterra - Nolan	-	-	-	Deposit
	Nolan	1	AGK	LB Metro Office LLC	7.011	100.000	7,011.000	Equity
	Cohen	4	AGK	Infinity Towers Mezz	50.000	96.000	48,000.000	Debt
	Peltier	4	AGK	Tishman 693-697 8th Ave Project	0.200	100.000	200.000	Debt
	Peltier	4	AGK	Tishman 693-697 8th Ave Acq	103.965	98.644	102,554.993	Debt
<b>TOTAL AGK LONG</b>					<b>332.690</b>	<b>126.317</b>	<b>420,244.077</b>	
	Varni	4	M3D	Citrus Heights - Varni	0.155	100.000	155.000	Deposit
	Varni	4	M3D	PB Ventures 1-4 - Varni	-	-	-	Deposit
P288	Varni	1	M3D	LB Palauea LLC	15.878	0.000	0.016	Equity
P583	Varni	1	M3D	LB Riverplace LLC	10.030	100.850	10,115.247	Equity
P592	Varni	1	M3D	LB Meriwether LLC	-	-	-	Equity
P540	Varni	1	M3D	LB South Park I LLC	-	-	-	Equity
P525	Varni	1	M3D	LB South Park IV LLC	9.500	100.000	9,500.000	Equity
P541	Varni	1	M3D	LB South Park II LLC	7.488	100.000	7,488.000	Equity
P600	Varni	1	M3D	LB South Park III LLC	8.800	100.000	8,800.000	Equity
P504	Varni	1	M3D	LB Troxler Residential Ventures 17 LLC	17.055	70.683	12,055.000	Equity
P588	Varni	1	M3D	LB Hammer Laurel Bay LLC	14.775	21.658	3,200.017	Equity
P556	Varni	1	M3D	LB Troxler Residential Ventures 26	-	-	-	Equity
P554	Varni	1	M3D	LB Troxler Residential Ventures 24	10.710	6.630	710.026	Equity
P610	Varni	1	M3D	LB Troxler Residential Ventures 35 (Warner Ct	30.760	8.590	2,642.221	Equity
P478	Varni	1	M3D	LB Troxler Residential Ventures 16	10.307	69.460	7,159.222	Equity
P433	Varni	1	M3D	LB Troxler Residential Ventures 12	2.800	0.000	0.000	Equity
P435	Varni	1	M3D	LB Troxler Residential Ventures 14	7.125	85.965	6,125.000	Equity
P532	Varni	1	M3D	LB Troxler Residential Ventures 22	0.000	100.000	0.001	Equity
P533	Varni	1	M3D	LB Troxler Residential Ventures 21	7.911	100.000	7,911.000	Equity
P531	Varni	1	M3D	LB Troxler Residential Ventures 20	5.620	96.710	5,435.092	Equity
P434	Varni	1	M3D	LB Troxler Residential Ventures 13	0.000	100.000	0.001	Equity
P430	Varni	1	M3D	LB Troxler Residential Ventures 10	5.947	0.000	0.001	Equity
P429	Varni	1	M3D	LB Troxler Residential Ventures 9	15.795	55.876	8,825.598	Equity
P431	Varni	1	M3D	LB Troxler Residential Ventures 11	0.000	100.000	0.001	Equity
P357	Varni	1	M3D	LB Troxler Residential Ventures 4	0.080	100.000	80.000	Equity
P406	Varni	1	M3D	LB Troxler Residential Ventures 7	0.000	100.000	0.001	Equity
P480	Varni	1	M3D	LB Troxler Residential Ventures 18	16.618	100.000	16,618.000	Equity
P530	Varni	1	M3D	LB Troxler Residential Ventures 19	9.540	59.839	5,708.677	Equity
P609	Varni	1	M3D	LB Troxler Residential Ventures 34	21.708	100.000	21,708.000	Equity
P615	Varni	1	M3D	LB Troxler Residential Ventures 30	5.500	100.000	5,500.000	Equity
P588	Varni	X	M3D	Laurel Bay	16.818	82.506	13,875.799	Debt
P525	Varni	X	M3D	South Park IV	26.250	98.462	25,846.225	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Varni	X	M3D	Boulder Springs	42.750	98.000	41,895.000	Debt
P588	Varni	X	M3D	Laurel Bay Mezz	7.500	32.333	2,425.000	Debt
P478	Varni	X	M3D	Russell Ranch II	-	-	-	Debt
	Varni	X	M3D	Boulder Springs Mezzanine	28.694	90.590	25,994.000	Debt
	Varni	X	M3D	Troxler Ventures Partners Loan	-	-	-	Debt
P433	Varni	X	M3D	Spring Mountain Ranch Mezzanine	47.400	76.908	36,454.510	Debt
P534	Varni	I	M3D	LB Troxler Residential Ventures 23	12.522	86.991	10,892.952	Equity
P406	Varni	I	M3D	LB Troxler Residential Ventures 7	-	-	-	Equity
P647	Varni	I	M3D	LB Troxler Residential Ventures 33	15.102	66.892	10,102.000	Equity
P407	Varni	I	M3D	LB Troxler Residential Ventures 8	0.000	100.000	0.001	Equity
P663	Varni	I	M3D	LB Troxler Residential Ventures 28 LLC	5.072	100.000	5,072.000	Equity
P664	Varni	I	M3D	LB Troxler Residential Ventures 29 LLC	13.311	45.909	6,111.000	Equity
P669	Varni	I	M3D	LB Block 34 Investors LLC	8.000	100.000	8,000.000	Equity
P778	Varni	X	M3D	Petrini Bakersfield	52.294	87.675	45,848.712	Debt
P665	Varni	I	M3D	LB Troxler Residential Ventures 32 LLC	5.159	100.000	5,159.000	Equity
P702	Varni	I	M3D	LB Portland LLC	7.581	93.375	7,078.786	Equity
P702	Varni	4	M3D	Portland Center Mezz	-	-	-	Debt
P659	Varni	I	M3D	LB Troxler Residential Ventures 37 LLC	4.611	0.000	0.000	Equity
P660	Varni	I	M3D	LB Troxler Residential Ventures 38 LLC	3.762	100.000	3,762.000	Equity
P713	Varni	I	M3D	LB 3033 Wilshire LLC	8.635	100.000	8,635.000	Equity
P658	Varni	I	M3D	LB Troxler Residential Ventures 36 LLC	8.456	88.174	7,456.000	Equity
P659	Varni	X	M3D	North Peak	29.845	98.995	29,545.150	Debt
P661	Varni	I	M3D	LB Troxler Residential Ventures 39 LLC	14.599	11.632	1,698.213	Equity
P661	Varni	4	M3D	Mammoth Crossing	12.752	99.505	12,688.910	Debt
	Varni	X	M3D	20600 Ventura Blvd (Chalk Hill Ventures)	-	-	-	Debt
P662	Varni	I	M3D	LB Troxler Residential Ventures 40 LLC	7.306	100.000	7,306.000	Equity
P748	Varni	I	M3D	LB Block 38 LLC	9.000	100.000	9,000.000	Equity
P532	Varni	I	M3D	LB Troxler Residential Ventures 21	4.000	8.758	350.313	Equity
P756	Varni	I	M3D	LB Eastvale LLC	2.700	100.000	2,700.000	Equity
P757	Varni	I	M3D	LB Kulamalu LLC	-	-	-	Equity
P778	Varni	I	M3D	LB Troxler Residential Ventures 15 LLC	10.598	84.967	9,004.766	Equity
P713	Varni	X	M3D	Circa Senior (3033 Wilshire)	7.500	99.000	7,425.000	Debt
P806	Varni	I	M3D	LB Tacoma Elks LLC	2.000	100.000	2,000.000	Equity
	Varni	4	M3D	Lodge & Spa at Brenckenridge Senior	11.400	99.000	11,286.000	Debt
55Z	Varni	X	M3D	6650 Lexington	3.716	100.000	3,716.000	Debt
P784	Varni	I	M3D	LB One 11 Plaza LLC	9.975	100.000	9,975.000	Equity
55Z	Varni	I	M3D	LB/L DS Ventures II Master LLC	17.110	83.056	14,210.846	Equity
55C	Varni	I	M3D	LB/L - DS Ventures Master LLC	5.778	103.919	6,004.455	Equity
55II	Varni	I	M3D	LB/L II DS Ventures III Master LLC	-	-	-	Equity
P745e	Varni	I	M3D	LB/L III-DS Ventures IV	5.488	100.000	5,488.000	Equity
	Varni	4	M3D	NCV Apartment Portfolio	18.414	1.279	235.580	Debt
	Varni	4	M3D	Metro Office Center & Phoenix West - Varni	-	-	-	Deposit
<b>TOTAL M3D LONG</b>					<b>720.200</b>	<b>74.560</b>	<b>536,978.338</b>	

P187	Cho	4	M3E	Lai Honua	0.000	100.000	0.001	Debt
P628	Cho	4	M3E	PCCF Wheatlands	9.000	100.200	9,017.980	Debt
	Cho	4	M3E	Alliance FHW	-	-	-	Debt
	Cho	4	M3E	Witkoff - Plano	-	-	-	Debt
	Cho	4	M3E	Bankers Building	-	-	-	Debt
	Cho	4	M3E	PCCP Abbott / Placer	0.000	100.000	0.001	Debt
	Cho	4	M3E	PCCP/Sierra Calvine	0.000	100.000	0.001	Debt
P46	Cho	I	M3E	PAMI PCC I/Belmont Equity	9.611	0.000	0.000	Equity
P266	Cho	I	M3E	PAMI Harlem	0.000	100.000	0.001	Equity
P15	Cho	I	M3E	PAMI Raymond Inc(1180 Raymond)	9.480	88.557	8,395.156	Equity
P62	Cho	I	M3E	PAMI FL7 Inc.	0.969	23.093	223.768	REO
P104	Cho	I	M3E	LB Rector Inc.	0.000	100.000	0.001	Equity
P558	Cho	I	M3E	LB Somers LLC	0.000	100.000	0.001	Equity
REO162	Cho	I	M3E	LB Tri Valley	40.922	9.353	3,827.255	REO
P318	Cho	I	M3E	LB Fort Lee LLC	1.775	381.690	6,775.000	Equity
P461	Cho	I	M3E	PCCP LB BHV LLC	0.042	111.482	46.823	Equity
REO138	Cho	I	M3E	LB Hinds MS LLC	-	-	-	REO
P9	Cho	I	M3E	PAMI Newark Inc (744 Broad)	9.888	38.108	3,768.093	Equity
P239	Cho	I	M3E	LB 765 Broad LLC	1.888	65.122	1,229.510	Equity
P491	Cho	I	M3E	LB HG Newark LLC	3.250	100.000	3,250.000	Equity
P091	Cho	I	M3E	LB Telecom Inc.	0.000	100.000	0.001	Equity
P161	Cho	I	M3E	PCCP LB Wailea LLC	-	-	-	Equity
P206	Cho	I	M3E	PCCP LB Exodus LLC	0.000	100.000	0.001	Equity
P594	Cho	I	M3E	PCCP LB NYSTERS LLC	0.000	100.000	0.001	Equity
REO10	Cho	I	M3E	841/ 833 Chestnut Bldg.	-	-	-	REO
P180	Cho	I	M3E	PCCP 160 King Street	0.000	100.000	0.001	Equity
P198	Cho	I	M3E	PCCP Phoenix Telecom	3.049	0.000	0.000	Equity
P205	Cho	I	M3E	PCCP Central Building	7.581	0.125	9.463	Equity
P225	Cho	I	M3E	PAMI Studio City LLC	5.727	101.709	5,824.880	Equity
P326	Cho	I	M3E	PCCP LB Meritage LLC	3.202	1.368	43.802	Equity
P571	Cho	I	M3E	PCCP LB Columbus LLC	3.098	103.841	3,217.002	Equity
P624	Cho	I	M3E	PCCP LB Y-O Property LLC	7.837	100.000	7,837.000	Equity
P630	Cho	I	M3E	PCCP LB Nordhoff LLC	6.881	100.000	6,881.000	Equity
P107	Cho	I	M3E	PCCP Anchorage LB LLC	0.000	100.000	0.001	Equity
P178	Cho	I	M3E	PCCP LB Mauna Kea Inc.	11.639	93.782	10,915.338	Equity
P411	Cho	I	M3E	PCCP LB Barclay Ridge Associates LLC	0.000	100.000	0.001	Equity
P446	Cho	I	M3E	PCCP LB Resources LLC	9.582	94.572	9,061.931	Equity
P562	Cho	I	M3E	PCCP LB Pearl Kai LLC	-	-	-	Equity
P404	Cho	I	M3E	PCCP LB Fort Worth LLC	-	-	-	Equity
P410	Cho	I	M3E	PCCP LB Riverlake Land Associates LLC	6.749	100.287	6,768.355	Equity
P443	Cho	I	M3E	PCCP LB 699 Second LLC	0.000	100.000	0.001	Equity
P622	Cho	I	M3E	PCCP LB Mauna Lani Site B LLC	6.930	100.000	6,930.000	Equity
P628	Cho	I	M3E	PCCP LB Wheatlands LLC	2.575	100.000	2,575.000	Equity
1	Cho	I	M3E	Westinghouse	0.250	100.000	250.000	Equity
P123	Cho	I	M3E	PCCP-Lincoln Properties N. 1st St.	0.000	100.000	0.001	Equity
P286	Cho	I	M3E	PCCP LB Douglas Tech Ctr. LLC	2.938	21.374	627.957	Equity
P455	Cho	I	M3E	PCCP LB Oceanside I LLC	14.507	100.042	14,513.089	Equity
P462	Cho	I	M3E	PCCP LB Lake Forest LLC	0.000	100.000	0.001	Equity
P570	Cho	I	M3E	PCCP LB Arrowhead Marsh	4.859	92.749	4,506.660	Equity
P623	Cho	I	M3E	PCCP LB Rollingwood LLC	6.425	0.000	0.000	Equity
P327	Cho	I	M3E	PCCP LB Parker Ranch LLC	0.000	100.000	0.001	Equity
P397	Cho	I	M3E	PCCP LB Canyon Creek LLC	0.000	100.000	0.001	Equity
P453	Cho	I	M3E	PCCP LB Riata Associates LLC	0.000	100.000	0.001	Equity
P487	Cho	I	M3E	PCCP LB San Clemente LLC	15.851	100.034	15,856.402	Equity
P629	Cho	I	M3E	PCCP LB Mauna Site M LLC	13.331	93.983	12,528.929	Equity
P196	Cho	I	M3E	PCCP LB Century Plaza LLC	0.000	100.000	0.001	Equity
REO79	Cho	I	M3E	Memphis Mall Holdings LLC	32.526	22.763	7,403.880	REO
P409	Cho	I	M3E	PCCP LB Hawks Prairie Land Associates LLC	0.000	100.000	0.001	Equity
P496	Cho	I	M3E	PCCP LB Mariposa Lakes Lp Page 4	19.701	99.350	19,572.987	Equity
P535	Cho	I	M3E	PCCP LB Mountain House LLC	65.482	92.233	60,395.767	Equity
P569	Cho	I	M3E	PCCP LB Culver Studios LLC	21.219	97.149	20,614.017	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P572	Cho	I	M3E	PCCP LB Excelsior Road LLC	4.306	91.732	3,949.964	Equity
P282	Cho	I	M3E	PCCP LB Project 702/ 703 LLC	15.927	3.355	534.338	Equity
P295	Cho	I	M3E	PCCP LB Stevenson Point LLC	20.281	9.852	1,998.092	Equity
P377	Cho	I	M3E	PCCP LB Mission College LLC	0.000	100.000	0.001	Equity
REO28	Cho	I	M3E	PCCP/London Sq. Mall	0.147	0.000	0.000	REO
P232	Cho	I	M3E	LB Livermore Airway Associates	15.921	102.748	16,358.472	Equity
P257	Cho	I	M3E	PCCP LB Pacific Concourse LLC	3.155	10.035	316.612	Equity
P474	Cho	I	M3E	PCCP LB Desert Apartments LLC	1.354	93.308	1,263.393	Equity
P638	Cho	I	M3E	PCCP LB Jackson Sqaure II LLC	9.228	100.000	9,228.000	Equity
P226	Cho	I	M3E	PCCP LB 1700 California Street	1.938	88.710	1,719.207	Equity
	Cho	X	M3E	PCCP Citrus Heights	1.179	-	-	Debt
	Cho	X	M3E	Sunnyvale Mezzanine	0.000	100.000	0.001	Debt
	Cho	X	M3E	CGKL Ventures Loan 2004	8.374	77.557	6,494.624	Debt
	Cho	X	M3E	PCCP Sierra Holdings-Lakeside II	0.000	100.000	0.001	Debt
P643	Cho	I	M3E	LB Mid-Atlantic Holding LLC	3.862	45.771	1,767.666	Equity
P644	Cho	I	M3E	PCCP LB Northlands LLC	4.923	100.000	4,922.984	Equity
P402	Cho	I	M3E	LB 615 Chestnut LLC	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCP Asset Holdings Working Capital	0.000	100.000	0.001	Debt
REO167	Cho	I	M3E	Alliance LHMD LP	-	-	-	REO
REO172	Cho	I	M3E	LB South Buckhead LLC	-	-	-	REO
P648	Cho	I	M3E	PCCP LB Kierland LLC	0.000	100.000	0.001	Equity
P121	Cho	I	M3E	PCCP-Roseville(PAMI direct)	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCF American River Commons	4.875	97.996	4,777.327	Debt
P670	Cho	I	M3E	PCCP LB K Ranch LLC	6.549	100.000	6,549.000	Equity
P671	Cho	I	M3E	PCCP LB Beckman Ranch LLC	2.603	100.000	2,603.000	Equity
P668	Cho	I	M3E	PCCP LB Nuevo Lakes LLC	5.061	100.000	5,061.000	Equity
	Cho	4	M3E	PCCF Honeywell Building	20.450	99.216	20,289.631	Debt
	Cho	4	M3E	PCCF Oaks at Kawana Springs	24.315	98.124	23,858.785	Debt
	Cho	4	M3E	S2 Mezz Holding LLC	-	-	-	Debt
	Cho	4	M3E	PCCF Sunridge Chico	-	-	-	Debt
P569	Cho	4	M3E	Culver Mezzanine	11.948	99.566	11,896.109	Debt
P678	Cho	I	M3E	PCCP LB Chaparral Business Center LLC	4.432	100.000	4,432.000	Equity
	Cho	4	M3E	Kona Oasis	6.218	96.461	5,997.944	Debt
	Cho	4	M3E	Kona Terraces	3.400	97.852	3,326.972	Debt
	Cho	4	M3E	PCCF Lakeview and Meridien	27.927	94.809	26,477.352	Debt
	Cho	4	M3E	PCCF Sahara Villas	-	-	-	Debt
P694	Cho	I	M3E	PCCP LB Rio Mesa LLC	-	-	-	Equity
	Cho	4	M3E	PCCF Kulalani	25.218	99.555	25,105.855	Debt
P698	Cho	I	M3E	PCCP LB Sand Creek and Saddlebrook LLC	10.814	94.203	10,187.084	Equity
P121	Cho	I	M3E	PCCP Roseville/Fiddymont	2.500	400.000	10,000.000	Equity
	Cho	4	M3E	Carpenter Ranch Mezz	37.374	99.536	37,200.487	Debt
REO202	Cho	4	M3E	Alliance PJ Sub Mezz 3	20.790	0.000	0.000	Debt
P710	Cho	I	M3E	PCCP LB San Jose Transit LLC	11.639	100.000	11,639.000	Equity
	Cho	X	M3E	CGKL Ventures Credit Facility	-	-	-	Debt
	Cho	4	M3E	PCCF Parks at Northgate	-	-	-	Debt
P724	Cho	I	M3E	PCCP LB Monterey Road Investors LLC	1.397	100.000	1,397.000	Equity
	Cho	4	M3E	PCCF - 1320 Bordeaux	-	-	-	Debt
P728	Cho	I	M3E	PCCP LB West Park LLC	3.931	100.000	3,931.000	Equity
P731	Cho	I	M3E	PCCP LB Democrat Ranch LLC	9.161	100.000	9,161.000	Equity
P736	Cho	I	M3E	PCCP LB Hawks Prairie North LLC	1.931	100.000	1,931.000	Equity
P749	Cho	I	M3E	PCCP LB Central Valley Land	9.170	100.000	9,170.000	Equity
P535	Cho	X	M3E	Mountain House - CGKL	-	-	-	Debt
	Cho	4	M3E	PCCF Kamilos	4.000	100.000	4,000.000	Debt
	Cho	4	M3E	PCCF Central Towers	8.000	100.000	8,000.000	Debt
P594	Cho	I	M3E	PCCP LB NYSTERS LLC	2.000	0.000	0.002	Equity
P767	Cho	I	M3E	PCCP LB Tempe Land	-	-	-	Equity
	Cho	4	M3E	Grand Central Terminal - Cho	-	-	-	Deposit
P772	Cho	I	M3E	PCCP LB ASU Towers	6.714	100.000	6,714.000	Equity
REO194	Cho	I	M3E	PCCP/Belmont Campus Debt	0.500	0.000	0.000	REO
	Cho	4	M3E	Alliance FHW Shortfall	1.000	0.000	0.000	Debt
	Cho	I	M3E	PCCP LB Covert Ranch - Cho	-	-	-	Deposit
REO193	Cho	4	M3E	Carlyle Apartments	-	-	-	Debt
P104	Cho	I	M3E	LB Rector Inc.	-	-	-	Equity
P453	Cho	I	M3E	PCCP LB Riata Associates LLC	3.000	100.000	3,000.000	Equity
P790	Cho	I	M3E	PCCP LB NC Investors LLC	1.989	100.000	1,989.000	Equity
P792	Cho	I	M3E	LBGC LLC	23.400	100.000	23,400.000	Equity
	Cho	4	M3E	Roddy Ranch Mezz	8.000	100.000	8,000.000	Debt
	Cho	4	M3E	Novare Group Holdings Bridge Loan	-	-	-	Debt
P800	Cho	I	M3E	PCCP Lake Travis Ranch LLC	16.318	100.000	16,318.000	Equity
REO193	Cho	I	M3E	LA Carlyle Apartments LLC	0.000	100.000	0.001	REO
	Cho	4	M3E	Culver City - Cho	0.800	100.000	800.000	Deposit
REO202	Cho	I	M3E	LB PW LP	10.675	0.000	0.000	REO
P809	Cho	I	M3E	PCCP LB Frisco Texas LLC	7.499	100.000	7,499.000	Equity
P810	Cho	I	M3E	PCCP LB College Park LLC	6.820	100.000	6,820.000	Equity
P404	Cho	I	M3E	PCCP LB Fort Worth LLC	3.000	15.509	465.261	Equity
P851	Cho	I	M3E	PCCP LB Wailea II LLC	5.445	320.386	17,445.000	Equity
<b>TOTAL M3E LONG</b>					<b>810.222</b>	<b>79.097</b>	<b>640,862.233</b>	

7	Flannery	4	M3F	Memphis Unrated	-	-	-	Debt
19	Flannery	4	M3F	Westbury	-	-	-	Debt
	Flannery	4	M3F	22 Mercer	-	-	-	Debt
	Flannery	4	M3F	Charleston	14.100	100.770	14,208.612	Debt
	Flannery	4	M3F	Park Central	-	-	-	Debt
	Flannery	4	M3F	Perry Brooks	12.545	61.998	7,777.702	Debt
	Flannery	4	M3F	The Concession	0.000	100.000	0.001	Debt
	Flannery	4	M3F	Hilton Portfolio	13.500	98.057	13,237.760	Debt
P112	Flannery	4	M3F	Holiday Inn Nassau	-	-	-	Debt
P201	Flannery	4	M3F	Bahamia Resort Casino	32.851	99.273	32,612.111	Debt
P26	Flannery	4	M3F	Radisson Hotel	-	-	-	Debt
	Flannery	4	M3F	Gencom Group Working Cap/ Equity Line	4.782	99.236	4,745.465	Debt
	Flannery	4	M3F	225 Virginia Ave-Senior Loan	-	-	-	Debt
P293	Flannery	4	M3F	Ritz Carlton Bachelor Gulch	13.874	95.200	13,208.097	Debt
P112	Flannery	4	M3F	Holiday Inn Sunspree-Funclub	-	-	-	Debt
7	Flannery	I	M3F	Memphis (Direct)	-	-	-	Equity
REO164	Flannery	I	M3F	Sheraton LW-LP	45.625	60.346	27,532.689	REO
P450	Flannery	I	M3F	LB Carwood LLC	1.715	100.000	1,715.000	Equity
P26	Flannery	I	M3F	LB Acapulco Inc	-	-	-	Equity
P201	Flannery	I	M3F	LB Freeport LLC	47.761	0.000	0.000	Equity
19	Flannery	I	M3F	LB Westbury I Inc	-	-	-	Equity
P169	Flannery	I	M3F	LB 41 West 72nd St. LLC	0.000	100.000	0.001	Equity
REO107	Flannery	I	M3F	LB Astrodome LLC	0.000	100.000	0.001	REO
REO22	Flannery	I	M3F	LB Memphis Brown LLC	0.000	100.000	0.001	REO
REO63	Flannery	I	M3F	LB Raleigh Hotel LLC	0.000	100.000	0.001	REO
P585	Flannery	I	M3F	LB Azure of Lido LLC	2.673	95.776	2,560.099	Equity
P293	Flannery	I	M3F	LB Bachelor Gulch LLC	10.205	100.000	10,205.000	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
REO157	Flannery	I	M3F	LB Maingate Hotel Inc	46.797	65.921	30,849.046	REO
22	Flannery	I	M3F	Tulsa - LW LP (Direct)	-	-	-	Equity
P359	Flannery	I	M3F	LB Driftwood Hospitality Management LLC	13.016	99.844	12,995.683	Equity
P237	Flannery	I	M3F	LB Interstate LLC Man/ Non-Man	9.244	46.557	4,303.772	Equity
P360	Flannery	I	M3F	LB Driftwood Bahamas Management Limited	-	-	-	Equity
P35	Flannery	U	M3F	PAMI 5-7 EAST 17TH STREET INC	2.652	52.512	1,392.630	Equity
P112	Flannery	X	M3F	LB Bahamas Inc.	-	-	-	Equity
	Flannery	4	M3F	Crown Plaza Allentown	-	-	-	Debt
P679	Flannery	I	M3F	LB West Caicos LLC	13.120	100.000	13,120.000	Equity
P692	Flannery	I	M3F	LB Rancho Mirage LLC	5.551	100.000	5,551.000	Equity
P692	Flannery	4	M3F	Lodge at Rancho Mirage	103.584	98.932	102,477.964	Debt
P708	Flannery	I	M3F	LB Philadelphia Residences LLC	5.325	100.000	5,325.000	Equity
	Flannery	4	M3F	Munir Walji Line of Credit	2.656	100.000	2,656.000	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia	-	-	-	Debt
	Flannery	4	M3F	Bradford Homesuites Portfolio	-	-	-	Debt
	Flannery	4	M3F	Ritz Carlton Kapalua	-	-	-	Debt
P739	Flannery	I	M3F	LB Nylo LLC	4.000	100.000	4,000.000	Equity
P679	Flannery	4	M3F	Molasses Reef Resort	72.943	97.701	71,265.822	Debt
	Flannery	4	M3F	Sheraton Jacksonville	5.025	98.542	4,951.750	Debt
P585	Flannery	4	M3F	Azure of Lido Key	5.100	99.500	5,074.500	Debt
P759	Flannery	I	M3F	LB Plano LLC Whole Loan	8.575	100.000	8,575.000	Equity
P760	Flannery	I	M3F	LB Warwick LLC Whole Loan	8.401	100.000	8,401.000	Equity
	Flannery	4	M3F	Rancho Cove Whole Loan	8.400	99.000	8,316.000	Debt
	Flannery	4	M3F	PTG Invoice M3F	-	-	-	
	Flannery	4	M3F	Interstate (IHR)	-	-	-	Debt
P293	Flannery	4	M3F	Bachelor Gulch Ritz Carlton	21.811	97.351	21,233.148	Debt
	Flannery	4	M3F	Lehman 7 Portfolio	69.652	87.611	61,022.550	Debt
P770	Flannery	I	M3F	LB Rose Island LLC	16.250	100.000	16,250.000	Equity
	Flannery	4	M3F	Hampshire Portfolio	-	-	-	Debt
	Flannery	4	M3F	Ritz Carlton Philadelphia (note purchase)	60.434	106.479	64,349.760	Debt
	Flannery	4	M3F	Strathallan Hotel	14.600	98.348	14,358.859	Debt
	Flannery	4	M3F	Knickerbocker Hotel Senior	265.873	98.904	262,959.550	Debt
	Flannery	P9	M3F	Knickerbocker Hotel Senior LBCB	-	-	-	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia A Note	24.341	97.221	23,664.576	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia B Note	4.219	97.569	4,116.448	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia Mezz	42.292	87.281	36,912.796	Debt
	Flannery	4	M3F	Ritz Carlton Kapalua Mezz	30.773	94.386	29,045.533	Debt
	Flannery	4	M3F	Ritz Carlton Kapalua Senior	188.814	99.679	188,207.699	Debt
REO16	Flannery	I	M3F	LB Beaumont LLC	0.000	100.000	0.001	REO
P770	Flannery	4	M3F	Rose Island Senior	41.813	97.969	40,963.884	Debt
P813	Flannery	I	M3F	LB Las Colinas LLC	4.017	100.000	4,017.000	Equity
	Flannery	4	M3F	The Point Senior	12.500	100.000	12,500.000	Debt
P847	Flannery	I	M3F	LB Lifestyle LLC	5.000	100.000	5,000.000	Equity
	Flannery	4	M3F	Lone Mountain Senior	16.000	98.500	15,760.000	Debt
	Flannery	4	M3F	La Posada - Flannery	-	-	-	Deposit
P853	Flannery	4	M3F	La Posada Mezz	14.665	99.122	14,536.262	Debt
P853	Flannery	4	M3F	La Posada Senior	40.000	99.250	39,700.000	Debt
P853	Flannery	I	M3F	LB La Posada LLC	3.800	100.000	3,800.000	Equity
<b>TOTAL M3F LONG</b>					<b>1,390.874</b>	<b>91.702</b>	<b>1,275,455.773</b>	
P755	McKenna	I	M3J	H2 Credit Partners LP	5.000	100.000	5,000.000	Equity
P744	McKenna	I	M3J	Island Fund	0.000	100.000	0.001	Equity
P125	McKenna	I	M3J	JFK Equity	6.434	87.196	5,610.190	Equity
REO23	McKenna	PG	M3J	LB Tucson LLC	-	-	-	REO
P389	McKenna	I	M3J	Insignia Opportunity Fund	0.000	100.000	0.001	Equity
P667	McKenna	I	M3J	Island Global Yachting Fund	6.274	100.000	6,274.000	Equity
P381	McKenna	I	M3J	New West Michigan II Industrail LLC	-	-	-	Equity
<b>TOTAL M3J LONG</b>					<b>17.708</b>	<b>95.348</b>	<b>16,884.192</b>	
	Osgood	4	M3K	Sienna at Riverview Junior Mezz	-	-	-	Debt
	Osgood	4	M3K	Bethany Phoenix Portfolio - Osgood	-	-	-	Deposit
P807	Osgood	I	M3K	LB CHS Bridge LLC	-	-	-	Equity
	Osgood	4	M3K	La Reserve Villas Bridge Jr Mezz	1.571	96.000	1,507.802	Debt
P839	Osgood	I	M3K	LB 816 Congress LLC	23.174	97.670	22,634.094	Equity
	Osgood	4	M3K	Bear Canyon Bridge Jr Mezz	2.000	97.000	1,940.000	Debt
	Osgood	4	M3K	Retreat at Speedway Bridge Jr Mezz	1.832	97.000	1,776.713	Debt
<b>TOTAL M3K LONG</b>					<b>28.576</b>	<b>-</b>	<b>27,858.610</b>	
	Visone/McKenna	4	M3T	Europa	-	-	-	Debt
P604	Visone/McKenna	4	M3T	Market and 13th	19.516	53.061	10,355.297	Debt
	Visone/McKenna	4	M3T	Andalucia Townhomes	-	-	-	Debt
	Visone/McKenna	4	M3T	Mayfair II Mezzanine	3.000	100.069	3,002.070	Debt
	Visone/McKenna	4	M3T	Waterfront Sq Philadelphia	-	-	-	Debt
P604	Visone/McKenna	I	M3T	LB Market LLC	2.730	100.000	2,730.000	Equity
P612	Visone/McKenna	I	M3T	LB Merritt LLC	2.530	100.000	2,530.000	Equity
P617	Visone/McKenna	I	M3T	LB Broadway LLC	-	-	-	Equity
P523	Visone/McKenna	I	M3T	LB Cityfront LLC	-	-	-	Equity
P551	Visone/McKenna	I	M3T	LB Harbour Phase II LLC	1.286	104.280	1,341.047	Equity
P612	Visone/McKenna	X	M3T	Lake Merritt	13.603	55.000	7,481.602	Debt
P617	Visone/McKenna	X	M3T	222 Broadway	9.510	100.000	9,510.000	Debt
P642	Visone/McKenna	I	M3T	LB Coconut Beach LLC	6.111	100.000	6,111.000	Equity
	Visone/McKenna	X	M3T	Long Beach WTC	10.858	59.962	6,510.666	Debt
	Visone/McKenna	4	M3T	Harbour Island	-	-	-	Debt
P672	Visone/McKenna	I	M3T	LB Bethesda 8400 LLC	6.464	102.532	6,627.664	Equity
P312	Visone/McKenna	I	M3T	LB Chateaux Flamingo LLC	0.000	100.000	0.001	Equity
	Visone/McKenna	4	M3T	Sky Point	14.335	91.473	13,112.725	Debt
P680	Visone/McKenna	I	M3T	LB 400 Fifth LLC	-	-	-	Equity
	Visone/McKenna	4	M3T	Wilshire Club View	7.593	204.551	15,531.579	Debt
	Visone/McKenna	4	M3T	Park Terrace Junior Mezz	11.852	69.125	8,192.657	Debt
	Visone/McKenna	4	M3T	Florida Club Junior Mezz	9.304	69.304	6,448.006	Debt
	Visone/McKenna	4	M3T	421 E. 13th Street	12.674	100.000	12,674.000	Debt
	Visone/McKenna	4	M3T	Columbus Green Junior Mezz	3.905	90.406	3,530.362	Debt
	Visone/McKenna	4	M3T	Parc Place Junior Mezz	10.250	90.405	9,266.557	Debt
P680	Visone/McKenna	4	M3T	400 Fifth Ave Mezz	-	-	-	Debt
	Visone/McKenna	4	M3T	Gables Marquis Mezz	11.145	82.265	9,168.419	Debt
	Visone/McKenna	4	M3T	Waterfront Square Mezz	-	-	-	Debt
	Visone/McKenna	4	M3T	681 5th Ave Junior Mezz	11.465	97.247	11,149.410	Debt
	Visone/McKenna	4	M3T	Village Oaks Junior Mezz	6.976	0.000	0.000	Debt
P735	Visone/McKenna	I	M3T	LB Fremont LLC	2.500	107.650	2,691.250	Equity
	Visone/McKenna	4	M3T	350 West Broadway Mezz	4.478	99.500	4,455.610	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Visone/McKenna	4	M3T	Cherry Lawn Mezz	3.887	84.593	3,288.139	Debt
P552	Visone/McKenna	1	M3T	LB Harbour Phase III LLC	0.444	100.000	444.000	Equity
	Visone/McKenna	4	M3T	Andalucia Mezz B-Note	-	-	-	Debt
REO211	Visone/McKenna	4	M3T	Andalucia Senior	5.088	0.000	0.000	Debt
	Visone/McKenna	4	M3T	The Oasis	19.400	100.000	19,400.000	Debt
	Visone/McKenna	4	M3T	Icon Brickell	11.000	99.119	10,903.088	Debt
	Visone/McKenna	4	M3T	Indiantown	44.441	99.102	44,041.974	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Mezz	4.713	81.934	3,861.547	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Senior	28.480	98.856	28,154.251	Debt
	Visone/McKenna	X	M3T	46th Street Mezz	7.248	82.377	5,970.706	Debt
	Visone/McKenna	4	M3T	240 Park Ave South Senior Mezz	19.456	75.006	14,593.192	Debt
	Visone/McKenna	4	M3T	240 Park Ave South Junior Mezz	2.912	0.000	0.003	Debt
	Visone/McKenna	4	M3T	Tessler Personal Loan	0.500	100.000	500.000	Debt
	Visone/McKenna	4	M3T	Providence of Marco	1.040	17.837	185.500	Debt
	Visone/McKenna	4	M3T	Atlas Line of Credit (100 5th Ave)	4.133	100.000	4,133.000	Debt
	Visone/McKenna	4	M3T	1133 Westchester Mezz	12.645	98.637	12,472.666	Debt
	Visone/McKenna	4	M3T	200 11th Ave Mezz	13.452	93.428	12,567.970	Debt
	Visone/McKenna	4	M3T	250 East 49th Street Mezz	11.252	100.000	11,252.000	Debt
	Visone/McKenna	4	M3T	Whitworth Estates	38.753	99.129	38,415.445	Debt
	Visone/McKenna	4	M3T	EB Loan	6.548	100.000	6,548.000	Debt
	Visone/McKenna	4	M3T	Seneca Towers Senior	8.162	98.261	8,020.081	Debt
	Visone/McKenna	4	M3T	Seneca Towers Mezz	0.981	98.212	963.458	Debt
REO211	Visone/McKenna	1	M3T	LB Andalucia Holdings LLC	27.127	46.315	12,563.900	REO
	Visone/McKenna	4	M3T	610 Lexington Acquisition	-	-	-	Debt
P833	Visone/McKenna	1	M3T	Atlas Capital Investors I LLC	2.323	100.000	2,323.000	Equity
	Visone/McKenna	4	M3T	317 East 46th Street - Visone/McKenna	-	-	-	Deposit
	Visone/McKenna	4	M3T	610 Lexington Building	-	-	-	Debt
	Visone/McKenna	4	M3T	610 Lexington Project	-	-	-	Debt
	Visone/McKenna	4	M3T	133 Greenwich Senior Bridge	34.778	98.948	34,412.003	Debt
	Visone/McKenna	4	M3T	EdenSprings Senior	17.909	98.611	17,660.305	Debt
P853	Visone/McKenna	4	M3T	2300 Cropsey Ave Acquisition	13.940	98.817	13,774.654	Debt
P853	Visone/McKenna	1	M3T	LB Cropsey LLC	3.000	100.000	3,000.000	Equity
	Visone/McKenna	4	M3T	610 Lexington B-Note Project	0.525	100.000	525.000	Debt
	Visone/McKenna	4	M3T	610 Lexington B-Note Acquisition	18.233	92.073	16,787.600	Debt
	Visone/McKenna	4	M3T	610 Lexington B-Note Building	0.363	100.000	363.000	Debt
P855	Visone/McKenna	1	M3T	LB East 46th Street LLC	4.373	100.000	4,373.000	Equity
P855	Visone/McKenna	4	M3T	317 East 46th Street Acquisition	24.536	98.459	24,157.817	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Mezz	10.111	100.000	10,111.000	Debt
<b>TOTAL M3T LONG</b>					<b>583.838</b>	<b>88.755</b>	<b>518,186.219</b>	
	Ridini	4	M3L	Las Vegas Mart	19.896	98.493	19,596.137	Debt
	Ridini	4	M3L	Vegas Towers Mezz	-	-	-	Debt
	Ridini	4	M3L	Monument Realty Line	37.828	83.998	31,774.600	Debt
	Ridini	4	M3L	Vegas Grand	35.543	98.025	34,840.976	Debt
	Ridini	4	M3L	Monument View Mezzanine	12.600	99.476	12,533.983	Debt
P599	Ridini	4	M3L	Watergate Hotel Mezzanine	9.000	96.703	8,703.284	Debt
P416	Ridini	1	M3L	LB SVF LLC	6.968	94.478	6,583.226	Equity
P618	Ridini	1	M3L	LB NWP LLC	10.350	100.000	10,350.000	Equity
P521	Ridini	1	M3L	LB ECS LLC	6.113	93.840	5,736.428	Equity
P425	Ridini	1	M3L	LB SETH LLC	7.701	77.870	5,996.743	Equity
P539	Ridini	1	M3L	LB Ashton LLC	-	-	-	Equity
P334	Ridini	1	M3L	LB Carlyle LLC	1.605	77.723	1,247.457	Equity
P596	Ridini	1	M3L	LB Belmont LLC	0.581	0.000	0.000	Equity
P616	Ridini	1	M3L	LB Park Center	-	-	-	Equity
P384	Ridini	1	M3L	LB Steeples LLC	3.179	86.795	2,759.198	Equity
P546	Ridini	1	M3L	LB Woodland LLC	-	-	-	Equity
P599	Ridini	1	M3L	LB Watergate LLC	4.973	92.329	4,591.526	Equity
P520	Ridini	1	M3L	LB Haverhill LLC	1.054	420.468	4,431.735	Equity
P589	Ridini	1	M3L	LB Chatsworth LLC	-	-	-	Equity
P544	Ridini	1	M3L	LB Quincy Court LLC	0.000	100.000	0.001	Equity
P338	Ridini	1	M3L	LB Potomac Place LLC	0.000	100.000	0.001	Equity
P586	Ridini	1	M3L	LB Shadow Valley LLC	2.072	99.175	2,054.900	Equity
P597	Ridini	1	M3L	LB 3883 Connecticut Ave LLC	0.000	100.000	0.001	Equity
P573	Ridini	1	M3L	LB Whispering Oaks LLC	2.660	99.681	2,651.527	Equity
P508	Ridini	1	M3L	LB Rosewood at Flower Hill LLC	2.079	101.316	2,106.367	Equity
	Ridini	4	M3L	Carillon	66.614	97.943	65,243.950	Debt
	Ridini	4	M3L	Commons of McLean	175.385	98.732	173,160.995	Debt
P649	Ridini	1	M3L	LB Pearson Square LLC	13.962	71.351	9,962.000	Equity
	Ridini	4	M3L	Ballpark Assemblage	-	-	-	Debt
P681	Ridini	1	M3L	LB Regency Park LLC	0.989	100.000	989.000	Equity
	Ridini	4	M3L	Ballpark Assemblage 2 Mezz	-	-	-	Debt
P691	Ridini	1	M3L	LB Courthouse LLC	-	-	-	Equity
	Ridini	4	M3L	Ballpark Assemblage 4	-	-	-	Debt
	Ridini	4	M3L	Ballpark Assemblage 5	-	-	-	Debt
	Ridini	4	M3L	Telluride Village	14.765	99.027	14,621.318	Debt
	Ridini	4	M3L	Ballpark Assemblage 3	-	-	-	Debt
P703	Ridini	1	M3L	LB Regatta Bay LLC	-	-	-	Equity
P711	Ridini	1	M3L	LB Sweetwater LLC	3.000	100.000	3,000.000	Equity
P711	Ridini	4	M3L	Sweetwater Point	3.524	96.595	3,404.024	Debt
	Ridini	4	M3L	Broadstone Mezz	-	-	-	Debt
P719	Ridini	4	M3L	Washington Post - Columbia	-	-	-	Debt
	Ridini	4	M3L	Old Salem Mezz	-	-	-	Debt
P729	Ridini	1	M3L	LB Chase LLC	22.830	21.901	5,000.000	Equity
P719	Ridini	1	M3L	LB Post LLC	-	-	-	Equity
P746	Ridini	1	M3L	LB Pointe LLC	1.771	100.000	1,771.000	Equity
P338	Ridini	4	M3L	Potomac Place	7.511	98.790	7,420.086	Debt
P539	Ridini	4	M3L	Ashton Woods Junior 1 Mezz	-	-	-	Debt
P539	Ridini	4	M3L	Ashton Woods Junior 2 Mezz	-	-	-	Debt
P539	Ridini	4	M3L	Ashton Woods Senior Mezz	-	-	-	Debt
P596	Ridini	4	M3L	Belmont Junior 1 Mezz	1.467	99.000	1,452.330	Debt
P596	Ridini	4	M3L	Belmont Junior 2 Mezz	0.834	99.000	825.660	Debt
P589	Ridini	4	M3L	Chatsworth Junior 1 Mezz	-	-	-	Debt
P589	Ridini	4	M3L	Chatsworth Junior 2 Mezz	-	-	-	Debt
P719	Ridini	1	M3L	LB Post LLC	-	-	-	Equity
	Ridini	4	M3L	Bella Venezia - Vegas Grand	42.437	96.183	40,817.037	Debt
	Ridini	4	M3L	Carillon North Tower	139.109	99.805	138,837.190	Debt
P520	Ridini	4	M3L	Haverhill Junior 1 Mezz	2.129	99.000	2,107.710	Debt
P520	Ridini	4	M3L	Haverhill Junior 2 Mezz	3.606	99.001	3,569.966	Debt
P764	Ridini	1	M3L	LB Rex LLC	0.336	100.000	336.000	Equity
P765	Ridini	1	M3L	LB Congressional Village LLC	10.151	100.000	10,151.000	Equity
P777	Ridini	1	M3L	LB Hollis Ferry LLC	9.267	100.000	9,267.000	Equity
P783	Ridini	4	M3L	Arundel Mills	10.254	90.868	9,317.627	Debt
P783	Ridini	1	M3L	LB Arundel Mills LLC	2.400	100.000	2,400.000	Equity
	Ridini	4	M3L	Northgate I	5.053	97.662	4,934.863	Debt
P785	Ridini	1	M3L	LB DAV LLC	6.592	97.361	6,418.056	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Ridini	4	M3L	Golden Sands	20.741	92.304	19,144.862	Debt
	Ridini	4	M3L	Stellar Note	-	-	-	Debt
P421	Ridini	1	M3L	LB Gompers LLC	0.000	-	-	Equity
	Ridini	4	M3L	Carillon South Tower	167.448	99.769	167,061.087	Debt
	Ridini	4	M3L	Ballpark 5 Assemblage WMATA Senior	-	-	-	Debt
P799	Ridini	1	M3L	LB RHW LLC	3.322	99.998	3,321.943	Equity
	Ridini	4	M3L	Somerhill Farm Senior	-	-	-	Debt
	Ridini	4	M3L	Monument Ballpark 6 - Ridini	-	-	-	Deposit
	Ridini	4	M3L	7039 Old Keene Mill Rd - Ridini	-	-	-	Deposit
	Ridini	4	M3L	Clemson Senior	23.515	98.286	23,111.879	Debt
P808	Ridini	1	M3L	LB 655 Engineering LLC	1.055	100.000	1,055.000	Equity
P815	Ridini	4	M3L	Ballpark Office	22.777	99.701	22,708.943	Debt
P816	Ridini	4	M3L	Ballpark Residential 1A	10.763	99.681	10,728.637	Debt
P817	Ridini	4	M3L	Ballpark Residential 1B	8.404	99.682	8,377.268	Debt
P818	Ridini	4	M3L	Ballpark Hotel	4.817	99.736	4,804.301	Debt
P819	Ridini	4	M3L	Ballpark 2	17.696	98.571	17,443.208	Debt
P820	Ridini	4	M3L	Ballpark 3	6.616	98.404	6,510.379	Debt
P821	Ridini	4	M3L	Ballpark 4	3.287	98.329	3,232.060	Debt
P815	Ridini	1	M3L	LB BP Office #1 LLC	8.107	100.000	8,107.000	Equity
P816	Ridini	1	M3L	LB BP Residential #1A LLC	4.877	100.000	4,877.000	Equity
P817	Ridini	1	M3L	LB BP Residential #1B LLC	3.824	100.000	3,824.000	Equity
P818	Ridini	1	M3L	LB BP Hotel #1 LLC	2.400	100.000	2,400.000	Equity
P819	Ridini	1	M3L	LB Ballpark 2 LLC	5.224	100.000	5,224.000	Equity
P820	Ridini	1	M3L	LB Ballpark 3 LLC	2.299	100.000	2,299.000	Equity
P821	Ridini	1	M3L	LB Ballpark 4 LLC	1.199	100.000	1,199.000	Equity
	Ridini	4	M3L	Tyson's Corner - Ridini	2.374	100.000	2,374.000	Deposit
P822	Ridini	1	M3L	LB Midtown Memphis LLC	2.000	100.000	2,000.000	Equity
P822	Ridini	4	M3L	Midtown Memphis Assemblage	8.957	98.437	8,817.027	Debt
	Ridini	4	M3L	Story Avenue - Ridini	-	-	-	Deposit
	Ridini	4	M3L	Indrio 1st Mortgage	-	-	-	Debt
	Ridini	4	M3L	Indrio 2nd Mortgage	-	-	-	Debt
	Ridini	4	M3L	Indrio 3rd Mortgage	-	-	-	Debt
	Ridini	4	M3L	Poinsetta	-	-	-	Debt
	Ridini	4	M3L	Prism 1st Mortgage	-	-	-	Debt
	Ridini	4	M3L	Prism 2nd Mortgage	-	-	-	Debt
	Ridini	4	M3L	Prism Sheppard/Wolman Personal Note	-	-	-	Debt
	Ridini	4	M3L	St. Joe Office Portfolio - Ridini	-	-	-	Deposit
P824	Ridini	1	M3L	LB OOC LLC	3.101	100.000	3,101.000	Equity
P829	Ridini	4	M3L	Ballpark 6	8.403	98.359	8,265.118	Debt
P829	Ridini	1	M3L	LB Ballpark 6 LLC	2.871	100.000	2,871.000	Equity
P830	Ridini	1	M3L	LB Buschwood LLC	1.161	100.000	1,161.000	Equity
REO213	Ridini	1	M3L	Flamingo Land LLC	67.045	68.497	45,923.690	REO
	Ridini	4	M3L	WSG Hollywood	14.253	98.871	14,092.025	Debt
	Ridini	4	M3L	1440 Story Ave Acquisition	15.650	97.434	15,248.376	Debt
P843	Ridini	4	M3L	Windsor Blvd Senior	10.990	98.111	10,782.352	Debt
P843	Ridini	1	M3L	LB Windsor Blvd LLC	2.910	100.000	2,910.000	Equity
	Ridini	4	M3L	Nashville Apt - Ridini	1.822	100.000	1,822.000	Deposit
P844	Ridini	4	M3L	Springfield Assemblage Senior	5.397	98.685	5,326.033	Debt
P844	Ridini	1	M3L	LB Keane Mill LLC	2.970	100.000	2,970.000	Equity
P846	Ridini	1	M3L	LB Ridge Crossing LLC	0.900	100.000	900.000	Equity
	Ridini	4	M3L	Tennessee EQR Portfolio - Ridini	-	-	-	Deposit
	Ridini	4	M3L	1440 Story Ave Building	0.087	100.000	87.000	Debt
P854	Ridini	4	M3L	EQR Portfolio Land Loan	4.800	99.000	4,752.000	Debt
P854	Ridini	1	M3L	LB Bell Road (Nashville) Portfolio LLC	15.601	100.000	15,600.689	Equity
	Ridini	4	M3L	WSG Indrio	20.000	99.000	19,800.000	Debt
	Ridini	4	M3L	WSG Poinsetta	3.400	99.000	3,366.000	Debt
	Ridini	4	M3L	WSG Prism West Palm Beach	21.000	99.000	20,790.000	Debt
<b>TOTAL M3L LONG</b>					<b>1,242.251</b>	<b>94.937</b>	<b>1,179,353.778</b>	
	<b>Bhatti</b>		<b>PTG 275560</b>	<b>Exhibition City Senior</b>	<b>117.620</b>	<b>98.681</b>	<b>116,068.992</b>	<b>Debt</b>
<b>TOTAL AT1 LONG</b>					<b>117.620</b>	<b>98.681</b>	<b>116,068.992</b>	
	Schoenherr	4	M3M	Setai Club Loan	4.133	0.000	0.000 #	Debt
	Schoenherr	4	M3M	New River Village	0.000	100.000	0.001 #	Debt
	Schoenherr	4	M3M	Village at Bayshore	-	-	- #	Debt
P224	Schoenherr	4	M3M	Setai-Southbeach Cash Collateral Acct	20.000	41.388	8,277.590 #	Debt
P155	Schoenherr	4	M3M	Guilford Ctr- Greensboro	11.163	86.319	9,635.794 #	Debt
P489	Schoenherr	4	M3M	3801 Boren Drive- Greensboro	3.834	61.870	2,372.096 #	Debt
	Schoenherr	4	M3M	Plaza @ Turtle Creek Consolidated	-	-	- #	Debt
P141	Schoenherr	1	M3M	CHS LW-LP	0.000	100.000	0.001 #	Equity
P119	Schoenherr	1	M3M	LB Vendome Inc. & LP Inc.	0.000	100.000	0.001 #	Equity
P488	Schoenherr	1	M3M	LB Laurels LLC	-	-	- #	Equity
P116	Schoenherr	1	M3M	LB Beachwood Inc. & Direct	-	-	- #	Equity
P285	Schoenherr	1	M3M	LB La Valencia LLC	-	-	- #	Equity
P130	Schoenherr	1	M3M	LB Thunder Springs Inc & Direct	31.351	56.523	17,720.432 #	Equity
P224	Schoenherr	1	M3M	LB South Beach LLC	112.964	64.492	72,852.974 #	Equity
P242	Schoenherr	1	M3M	LB Ashley Plaza LLC Managing&Non-Managin	-	-	- #	Equity
REO61	Schoenherr	1	M3M	PPIR Investments LLC	-	-	- #	REO
P489	Schoenherr	1	M3M	LB Greensboro Inc- MBD2	0.025	100.000	25.000 #	Equity
P155	Schoenherr	1	M3M	LB Greensboro Inc. & Direct	0.000	100.000	0.001 #	Equity
P141	Schoenherr	1	M3M	CHS LW-LP	-	-	- #	Equity
	Schoenherr	4	M3M	Florida Realty Investment LOC	0.760	97.378	740.074 #	Debt
	Schoenherr	4	M3M	Coral Reef II	10.300	25.214	2,597.000 #	Debt
	Schoenherr	4	M3M	Lincolnshire	3.565	128.191	4,570.000 #	Debt
	Schoenherr	4	M3M	Trademark Condos	10.400	100.000	10,400.000 #	Debt
	Schoenherr	4	M3M	Vegas Land Motel	18.500	93.139	17,230.730 #	Debt
P734	Schoenherr	4	M3M	Greenwich Apts Mezz	58.813	83.819	49,296.326 #	Debt
	Schoenherr	4	M3M	25 Broad Street Mezz Loan	-	-	- #	Debt
	Schoenherr	4	M3M	254 Park Ave Mezz	20.700	99.682	20,634.168 #	Debt
	Schoenherr	4	M3M	88 Greenwich Mezz	-	-	- #	Debt
	Schoenherr	4	M3M	88 Greenwich Mezz 4	19.997	98.036	19,604.248 #	Debt
	Schoenherr	4	M3M	Middle Mountain	36.355	96.534	35,095.112 #	Debt
	Schoenherr	4	M3M	Mandalay Mezz	18.156	100.000	18,156.000 #	Debt
	Schoenherr	4	M3M	Thunder Springs - Schoenherr	-	-	- #	Deposit
	Schoenherr	4	M3M	Colonial Grand at Bayshore	48.279	99.055	47,822.776 #	Debt
REO209	Schoenherr	1	M3M	LB Plaza Condominiums LLC	32.905	38.899	12,799.849 #	REO
P832	Schoenherr	1	M3M	LB Protterra LLC (Fund)	0.500	100.000	500.000 #	Equity
P842	Schoenherr	1	M3M	LB Prestige LLC	55.850	100.000	55,850.000 #	Equity
P856	Schoenherr	1	M3M	LB Thunder Springs II LLC	1.901	100.000	1,901.000 #	Equity
<b>TOTAL M3M LONG</b>					<b>520.451</b>	<b>78.409</b>	<b>408,081.172 #</b>	

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Visone	4	M3S	Wilton Partners	3.932	6.816	268.023	REO
REO27	Visone	4	M3S	Wilton Partners Credit Facility	2.470	0.000	0.000	REO
P081	Visone	4	M3S	Chicago Ridge Mall Mezz	-	-	-	Debt
52	Visone	I	M3S	Park Avenue	10.835	21.535	2,333.312	Equity
P8	Visone	I	M3S	LB East Point	0.000	100.000	0.001	Equity
52	Visone	I	M3S	LB Park Ave II	14.080	2.214	311.787	Equity
P165	Visone	I	M3S	LB Brickstone Inc. & Direct	-	-	-	Equity
P52	Visone	I	M3S	PAMI Eastland Inc	0.750	0.000	0.000	Equity
52	Visone	I	M3S	LB Park Ave III	0.139	0.288	0.400	Equity
REO122	Visone	I	M3S	LB Town Center LLC	-	-	-	REO
52	Visone	I	M3S	LB Park Ave I	0.003	0.000	0.000	Equity
REO65	Visone	I	M3S	LB Chapel Square LLC	0.000	-	-	REO
REO114	Visone	I	M3S	LB 1200 Main Partner LLC	5.181	100.000	5,181.001	REO
REO102	Visone	I	M3S	LB Chenoa Development LLC	-	-	-	REO
REO100	Visone	I	M3S	Harbor Bay Acquisition LLC	25.013	67.364	16,849.715	REO
REO27	Visone	I	M3S	Wilton Partners Youngstown LLC	-	-	-	REO
REO103	Visone	I	M3S	LB West Bay Development LLC	70.648	78.926	55,759.339	REO
REO27	Visone	I	M3S	Wilton Partners Mishawaka LLC	-	-	-	REO
REO122	Visone	I	M3S	LB Town Center Residential LLC	-	-	-	REO
REO142	Visone	I	M3S	LB Town Center Development LLC	-	-	-	REO
P414	Visone	PG	M3S	LB Mountain View II LLC	-	-	-	Equity
P536	Visone	PG	M3S	LB Mountain View III LLC	-	-	-	Equity
P365	Visone	I	M3S	LB Chateau Summerlin LLC	0.000	100.000	0.001	Equity
P339	Visone	I	M3S	LB Chateaux Alexander LLC	0.000	100.000	0.001	Equity
REO114	Visone	4	M3S	1200 Main Loan	43.871	92.491	40,576.577	Debt
<b>TOTAL M3S LONG</b>					<b>176.922</b>	<b>68.550</b>	<b>121,280.157</b>	
	Brusco	4	M3Q	West 37th St Hudson Yards Sr	31.729	98.486	31,248.639	Debt
	Brusco	4	M3Q	West 37th St Hudson Yards Mezz	7.686	99.000	7,609.034	Debt
<b>TOTAL M3Q LONG</b>					<b>39.415</b>	<b>98.586</b>	<b>38,857.673</b>	
	Bruni	4	M3X	Botham Road	-	-	-	Debt
	Bruni	4	M3X	Crystal Tree	-	-	-	Debt
P543	Bruni	4	M3X	The Mark	23.300	100.000	23,300.000	Debt
	Bruni	4	M3X	Ashford Creek	-	-	-	Debt
	Bruni	4	M3X	Treasures on the Bay	-	-	-	Debt
	Bruni	4	M3X	Solaris at Brickell Bay	-	-	-	Debt
P307	Bruni	4	M3X	620-640 Fleet Street Senior	12.664	69.223	8,766.337	Debt
	Bruni	4	M3X	Berkley Multi-Family Toronto Project	-	-	-	Debt
P39	Bruni	I	M3X	PAMI OTAY 6 Inc.	0.000	100.000	0.001	Equity
P634	Bruni	I	M3X	LB EL Cajon LLC	9.652	100.000	9,652.000	Equity
P028	Bruni	I	M3X	Manhattan Mall LLC	0.000	100.000	0.001	Equity
P83	Bruni	I	M3X	PAMI Worldport Inc.	-	-	-	Equity
P560	Bruni	I	M3X	LB Hemet 55- CRV XXV	2.124	100.000	2,124.000	Equity
P561	Bruni	I	M3X	LB Quorum- CRV XXII	-	-	-	Equity
P566	Bruni	I	M3X	LB La Paloma - CRV 24	4.732	99.788	4,721.987	Equity
P127	Bruni	I	M3X	LB Eastview Inc.	9.656	97.675	9,431.516	Equity
P321	Bruni	I	M3X	LB Rancho Mirage LLC(CRV III-CRV Vista Mon	-	-	-	Equity
P471	Bruni	I	M3X	LB Elms LLC- CRV XII	-	-	-	Equity
P503	Bruni	I	M3X	LB East Valencia LLC	2.622	100.130	2,625.407	Equity
P557	Bruni	I	M3X	LB Grand Terrace LLC	-	-	-	Equity
P619	Bruni	I	M3X	LB 9900 Wilshire LLC	-	-	-	Equity
	Bruni	I	M3X	100 Yorkville Avenue	7.734	70.866	5,480.759	Debt
P211	Bruni	I	M3X	LB 180 Euclid Ave. LLC	-	-	-	Equity
P581	Bruni	I	M3X	LB La Costa Greens 61 LLC- CRV XXXIII	-	-	-	Equity
P254	Bruni	I	M3X	LB Cedar Springs LLC	-	-	-	Equity
P593	Bruni	I	M3X	LB Palm Springs LP CRV 28	2.939	100.000	2,939.000	Equity
P320	Bruni	I	M3X	LB Indian Ridge Estates LLC(CRV II-CRV Juru	2.596	0.000	0.000	Equity
P350	Bruni	I	M3X	LB Capstone Residential Ventures-Murrietta O	-	-	-	Equity
P405	Bruni	I	M3X	LB Norco Land LLC- CRV V	17.192	100.052	17,201.017	Equity
P422	Bruni	I	M3X	LB 1935 Buena Vista LLC	-	-	-	Equity
P484	Bruni	I	M3X	LB Willows LLC- CRV XIII	-	-	-	Equity
P499	Bruni	I	M3X	Pami Public Private III	45.292	100.309	45,431.875	Equity
P442	Bruni	I	M3X	LB El Centro LLC- CRV IX	-	-	-	Equity
P559	Bruni	I	M3X	LB West Lancaster 82- CRV 21	0.036	0.000	0.000	Equity
P543	Bruni	I	M3X	The Mark- Park Lofts LLC	13.208	73.715	9,736.239	Equity
P492	Bruni	I	M3X	LB Monterey Park LLC- CRV XVIII	2.438	58.982	1,437.973	Equity
P451	Bruni	I	M3X	LB San Elijo Hills LLC- CRV VIII	0.000	100.000	0.001	Equity
P475	Bruni	I	M3X	LB Coachella-Indio LLC- CRV	0.000	100.000	0.001	Equity
P485	Bruni	I	M3X	LB Parkside Apartments LLC	-	-	-	Equity
P603	Bruni	I	M3X	LB Lerno Verhagen CRV XXIX	3.019	100.000	3,019.000	Equity
P274	Bruni	I	M3X	LB 3434 South Grand Ave LLC	-	-	-	Equity
P463	Bruni	I	M3X	LB Laborde Ranch LLC- CRV XV	6.877	100.000	6,877.000	Equity
P307	Bruni	I	M3X	3044003 Nova Scotia Company	8.283	0.000	0.001	Equity
P522	Bruni	I	M3X	LB Montecito LLC (CRV XXXV)	5.402	62.977	3,402.000	Equity
P636	Bruni	I	M3X	LB Valle Di Oro (CRV XXXIV)	2.720	63.235	1,720.000	Equity
P490	Bruni	I	M3X	LB Redlands 102 LLC- CRV XVI	0.000	100.000	0.001	Equity
P646	Bruni	I	M3X	LB Monte Sereno LLC (CRV XXXI)	5.174	100.000	5,174.000	Equity
P526	Bruni	I	M3X	LB Vista Del Monte (CRV XXXVI)	3.263	0.000	0.000	Equity
P547	Bruni	I	M3X	LB Park Central (Orlando) LLC	0.000	100.000	0.001	Equity
P565	Bruni	I	M3X	LB Imperial Worthington - CRV	1.916	100.000	1,916.000	Equity
P439	Bruni	I	M3X	LB Menifee Town Ctr LLC- CRV XI	7.153	100.000	7,153.000	Equity
P495	Bruni	I	M3X	LB West Lancaster LLC- CRV XVII	-	-	-	Equity
P606	Bruni	I	M3X	LB Rilington Coachella 232 LLC	3.302	0.061	2.000	Equity
P603	Bruni	X	M3X	Lerno Verhagen	10.152	84.833	8,612.287	Debt
P677	Bruni	X	M3X	100 E Ocean Blvd	10.493	99.544	10,445.144	Debt
P79	Bruni	I	M3X	PAMI Public Private I	12.401	66.401	8,234.351	Equity
P566	Bruni	X	M3X	La Paloma Bridge	6.373	38.847	2,475.751	Debt
P79	Bruni	I	M3X	PAMI Public Private II	1.741	57.388	999.126	Equity
	Bruni	4	M3X	Altos De Miami Mezz	6.262	99.312	6,218.935	Debt
P652	Bruni	I	M3X	LB Thompson Street LLC	18.419	100.000	18,419.000	Equity
P737	Bruni	4	M3X	Solstice Condos	-	-	-	Debt
P675	Bruni	I	M3X	LB Silverland LLC	6.037	33.742	2,037.000	Equity
P682	Bruni	I	M3X	LB CRV XLI LLC (Prairie House)	3.424	0.701	24.000	Equity
P684	Bruni	I	M3X	LB CRV XL LLC (Lake Las Vegas Homes)	6.823	100.000	6,823.000	Equity
P685	Bruni	I	M3X	LB CRV XXXIX LLC (Lake Las Vegas Lots)	7.658	100.000	7,658.000	Equity
P350	Bruni	I	M3X	LB Capstone Residential Ventures-Murrietta O	-	-	-	Equity
P693	Bruni	I	M3X	LB CRV XLII	6.148	100.000	6,148.000	Equity
	Bruni	X	M3X	Heritage Fields	463.310	98.406	455,925.634	Debt
P677	Bruni	I	M3X	LB East Ocean LLC	4.150	100.000	4,150.000	Equity
REO62	Bruni	I	M3X	Lehman Ali La Vina LLC	-	-	-	REO
P210	Bruni	I	M3X	LB Park Lofts Managing ILC	0.000	100.000	0.001	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P547	Bruni	I	M3X	LB Park Central (Orlando) LLC	3.000	121.649	3,649.464	Equity
P715	Bruni	I	M3X	LB Waikoloa LLC	15.000	100.000	15,000.000	Equity
P715	Bruni	4	M3X	Waikoloa	16.275	98.691	16,061.931	Debt
	Bruni	4	M3X	La Villita Apts	5.090	78.589	4,000.160	Debt
	Bruni	4	M3X	Urban River	7.310	99.000	7,236.900	Debt
	Bruni	4	M3X	Windsor Loan	0.595	100.000	595.000	Debt
P725	Bruni	I	M3X	LB Mission Valley LLC	8.400	100.000	8,400.000	Equity
	Bruni	4	M3X	Yuma Land - Bruni	0.303	100.000	303.000	Deposit
P398	Bruni	I	M3X	LB Escondido LLC- CRV IV	0.000	100.000	0.001	Equity
P733	Bruni	I	M3X	LB Southwest Ranches LLC	1.950	100.000	1,950.000	Equity
P738	Bruni	I	M3X	LB Verve Condos LLC	11.111	100.000	11,111.000	Equity
	Bruni	4	M3X	Terrazas River Park Village	13.411	98.999	13,276.706	Debt
P740	Bruni	I	M3X	LB Diamond Valley LLC - CRV XLIII	2.509	100.000	2,509.000	Equity
P745a	Bruni	X	M3X	LB/L Pacer College Park PA2 LLC	10.179	86.643	8,819.424	Debt
P548	Bruni	I	M3X	LB Windsor Bridgeside LLC	0.000	100.000	0.001	Equity
P321	Bruni	I	M3X	LB Rancho Mirage LLC(CRV III-CRV Vista Mon	-	-	-	Equity
P705	Bruni	4	M3X	Heritage Valley Phase II	0.139	0.000	0.000	Debt
P737	Bruni	I	M3X	LB Solstice One Condos	4.888	100.000	4,888.000	Equity
55K	Bruni	I	M3X	LB/L - Suncal I Master LLC	3.500	83.453	2,920.850	Equity
55L	Bruni	I	M3X	LB/L - Suncal II Master LLC	2.000	100.000	2,000.000	Equity
P619	Bruni	I	M3X	LB 9900 Wilshire LLC	-	-	-	Equity
	Bruni	4	M3X	Skyline at MacArthur Place	-	-	-	Debt
P745d	Bruni	I	M3X	LB/L III Barrington LLC	8.583	18.560	1,593.000	Equity
P745a	Bruni	I	M3X	LB/L Pacer III College Park PA2 LLC	0.200	100.000	200.000	Equity
	Bruni	4	M3X	Scottsdale Technology Center	7.267	89.441	6,499.685	Debt
55Z	Bruni	X	M3X	6550 Lexington	-	-	-	Debt
	Bruni	4	M3X	NCV Apartment Portfolio	-	-	-	Debt
	Bruni	X	M3X	10000 Santa Monica	99.641	98.778	98,423.360	Debt
P768	Bruni	I	M3X	LB Avondale LLC	4.460	100.000	4,460.000	Equity
P745b	Bruni	I	M3X	LB/L III Edenbridge II	4.296	100.000	4,296.000	Equity
	Bruni	4	M3X	111 W. Monroe Street - Bruni	-	-	-	Deposit
P773	Bruni	I	M3X	LB Capstone Residential Ventures LLC	2.203	54.607	1,203.000	Equity
P775	Bruni	I	M3X	LB Windsor Kitchener Inc	8.444	100.000	8,444.000	Equity
P745e	Bruni	I	M3X	LB/L III-DS Ventures IV	-	-	-	Equity
	Bruni	X	M3X	Delta Coves	-	-	-	Debt
	Bruni	X	M3X	Eagle Canyon	-	-	-	Debt
	Bruni	X	M3X	Oak Knoll & Del Amo	-	-	-	Debt
P028	Bruni	I	M3X	Manhattan Mall LLC	-	-	-	Equity
P211	Bruni	I	M3X	LB Euclid Acquisition LLC	-	-	-	REO
P797	Bruni	I	M3X	LB Windsor Capital One Bloor Street East Inc	16.336	100.000	16,336.000	Equity
	Bruni	4	M3X	Montelucia Hotel & Villas Mezz	30.385	91.512	27,806.034	Debt
P784	Bruni	I	M3X	LB One 11 Plaza LLC	-	-	-	Equity
P713	Bruni	X	M3X	3033 Wilshire Blvd Circa	-	-	-	Debt
	Bruni	4	M3X	Hali'I Kai Construction	-	-	-	Debt
	Bruni	4	M3X	Vista Portfolio - Bruni	-	-	-	Deposit
P811	Bruni	I	M3X	LB Vista LLC	4.653	100.000	4,653.000	Equity
	Bruni	X	M3X	Delta Coves Senior	97.132	97.515	94,718.064	Debt
P814	Bruni	I	M3X	LB NV-740 Pilot LLC	2.598	100.000	2,598.000	Equity
P814	Bruni	4	M3X	Pilot 740 Senior	3.077	94.020	2,893.004	Debt
REO214	Bruni	I	M3X	Orlando Assets Acquisition	196.958	82.637	162,760.734	REO
<b>TOTAL M3X LONG</b>					<b>1,358.578</b>	<b>92.000</b>	<b>1,249,886.665</b>	
	Westfahl	4	M3U	Houston Apartments	11.588	85.080	9,859.048	Debt
REO105	Westfahl	4	M3U	Lincoln Mall Senior	-	-	-	Debt
P144	Westfahl	I	M3U	LB Mesa Inc. & Direct	-	-	-	Equity
P452	Westfahl	I	M3U	LB Ashlan LLC	2.459	36.761	903.949	Equity
P611	Westfahl	I	M3U	LB Athenaeum LLC	10.943	282.765	30,943.000	Equity
P576	Westfahl	I	M3U	LB Villa Venetia LLC	5.000	99.000	4,950.000	Equity
REO105	Westfahl	I	M3U	LB Lincoln Mall Holdings LLC	-	-	-	REO
P436	Westfahl	I	M3U	LB Bascom Central Valley LLC	2.096	50.169	1,051.534	Equity
REO127	Westfahl	I	M3U	Tremont Tower Residences LLC	0.160	25.902	41.443	REO
	Westfahl	4	M3U	Dial Corporation	-	-	-	Debt
P686	Westfahl	I	M3U	LB NC Portfolio Holding LLC	24.506	99.352	24,347.140	Equity
P687	Westfahl	I	M3U	LB North Apartment Holdings LLC	4.201	99.467	4,178.607	Equity
	Westfahl	4	M3U	325-329 West Broadway Mezz	7.898	99.000	7,819.020	Debt
P718	Westfahl	4	M3U	Spring Creek Mezz	24.676	98.907	24,406.204	Debt
P718	Westfahl	I	M3U	LB Spring Creek Investors LLC	7.433	96.000	7,135.680	Equity
	Westfahl	4	M3U	Riverwalk Square	18.720	99.000	18,532.751	Debt
P720	Westfahl	I	M3U	LB Canal Place LLC	-	-	-	Equity
	Westfahl	4	M3U	AMLI N Dallas	5.362	99.000	5,308.380	Debt
P747	Westfahl	I	M3U	LB Arbors at Winters Chapel LLC	2.883	100.000	2,883.000	Equity
P750	Westfahl	I	M3U	LB Lecraw Portfolio LLC	12.845	100.000	12,845.000	Equity
	Westfahl	4	M3U	Riverwalk II Mezz	6.190	98.949	6,124.954	Debt
	Westfahl	4	M3U	Pebble L5 Whole Loan	10.475	98.949	10,364.951	Debt
P776	Westfahl	I	M3U	LB Archstone Woodlands LLC	2.924	100.000	2,924.000	Equity
	Westfahl	X	M3U	Verona Woods Mezz	6.608	98.759	6,526.000	Debt
P804	Westfahl	I	M3U	LB IMT LLC	0.205	100.000	205.000	Equity
	Westfahl	4	M3U	Concordia Senior	57.584	99.003	57,009.866	Debt
P507	Westfahl	I	M3U	LB Palmdale LLC	0.021	100.000	21.000	Equity
	Westfahl	4	M3U	Greenhouse Holcomb Bridge Mezz	5.393	99.173	5,348.416	Debt
	Westfahl	4	M3U	Highland Parc Mezz	7.222	99.301	7,171.491	Debt
P849	Westfahl	I	M3U	Wolff Opportunity Fund I 2007	5.000	100.000	5,000.000	Fund
<b>TOTAL M3U LONG</b>					<b>242.392</b>	<b>105.573</b>	<b>255,900.434</b>	
	Visone/McKenna/Tu	4	M3R	Gramercy Park Hotel	-	-	-	Debt
P174	Turner	I	M3R	LB Skyview LLC	-	-	-	Equity
P518	Turner	I	M3R	LB Southeast LLC	0.454	309.547	1,405.345	Equity
56	Bruni/Turner	I	M3R	LB Hayward II Inc	0.000	100.000	0.001	Equity
REO60	Turner	I	M3R	LB Hills Golf LLC	17.482	31.832	5,564.903	REO
P413	Bruni/Turner	I	M3R	LB Indio Land LLC	3.189	100.000	3,189.000	Equity
55H	Bruni/Turner	I	M3R	LB/L - RBF Master LLC	0.000	100.000	0.001	Equity
REO41	Turner	I	M3R	LB Silver Creek LLC	-	-	-	REO
P23	Turner	I	M3R	PAMI East 9th St (Equity)	-	-	-	Equity
55F	Bruni/Turner	I	M3R	LB/L - EPAC Master LLC	30.894	1.892	584.443	Equity
55G	Bruni/Turner	I	M3R	LB/L - Pacer Master LLC	-	-	-	Equity
55E	Bruni/Turner	I	M3R	LB/L - DUC II Master LLC	10.699	10.408	1,113.544	Equity
55S	Bruni/Turner	I	M3R	LB/L - ASW Hillcrest Master LLC	2.901	0.000	0.000	Equity
55DD	Bruni/Turner	I	M3R	LB/L ASW II Master LLC (Villa Master)	9.839	92.512	9,102.289	Equity
P388	Turner	I	M3R	LB Flamingo Island LLC	-	-	-	REO
55CC	Bruni/Turner	I	M3R	LB/L Duc III Master LLC	17.156	96.664	16,583.741	Equity
55L	Bruni/Turner	I	M3R	LB/L - Suncal II Master LLC	0.000	100.000	0.001	Equity
55C	Bruni/Turner	I	M3R	LB/L - DS Ventures Master LLC	-	-	-	Equity
55M	Bruni/Turner	I	M3R	LB/L - Los Santeros Master LLC	5.746	0.000	0.000	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
55A	Bruni/Turner	I	M3R	LB/L - Lakeside Capital Partners	0.721	0.000	0.000	Equity
55Z	Bruni/Turner	I	M3R	LB/L DS Ventures II Master LLC	-	-	-	Equity
	Turner	U	M3R	TROON/ LEGACY GOLF CLUB	2.825	29.413	830.928	Debt
55M	Bruni/Turner	X	M3R	Lakeside - Los Santeros	10.000	0.000	0.000	Debt
	Bruni/Turner	X	M3R	Pacific Point 2004 Mezz	33.075	64.064	21,189.092	Debt
55S	Bruni/Turner	X	M3R	ASW- Los Santeros Phase II	2.100	100.000	2,100.000	Debt
	Bruni/Turner	4	M3R	Serrano	0.000	100.000	0.001	Debt
P193	Turner	I	M3R	LB Jacksonville LLC Managing&Non-Managing	-	-	-	Equity
P101	Turner	X	M3R	LB Renar LPGA Inc	-	-	-	Equity
	Bruni/Turner	X	M3R	Bickford Ranch	30.000	98.500	29,550.000	Debt
	Bruni/Turner	X	M3R	SCC Bickford	5.000	100.000	5,000.000	Debt
P688	Turner	I	M3R	LB Tallahassee LLC	1.015	104.591	1,061.602	Equity
P372	Turner	I	M3R	LB Florida Neighborhood Centers LLC	0.000	100.000	0.001	Equity
55HH	Bruni/Turner	I	M3R	LB/L Capital Partner II LLC (Edenbridge)	6.410	101.525	6,507.736	Equity
55II	Bruni/Turner	I	M3R	LB/L II DS Ventures III Master LLC	-	-	-	Equity
P712	Turner	I	M3R	LB Southeast Portfolio LLC	0.000	100.000	0.001	Equity
P413	Bruni/Turner	I	M3R	LB Indio Land LLC	7.500	100.000	7,500.000	Equity
55K	Bruni/Turner	I	M3R	LB/L - SunCal I Master LLC	0.000	100.000	0.001	Equity
P730	Turner	I	M3R	LB Key Marco LLC	0.375	100.000	375.000	Equity
56	Bruni/Turner	I	M3R	LB Hayward II Inc	-	-	-	Equity
55I	Bruni/Turner	I	M3R	LB/L - RWR Master LLC	-	-	-	Equity
P712	Turner	I	M3R	LB Southeast Portfolio LLC	1.000	100.000	1,000.000	Equity
<b>TOTAL M3R LONG</b>					<b>198.381</b>	<b>56.789</b>	<b>112,657.630</b>	
P590	Ashmun	I	MGC	LB DI LLC	35.318	99.043	34,980.007	Equity
P753	Ashmun	I	MGC	LB Boston Principle LP	-	-	-	Equity
P758	Schoenherr	I	MGC	LB Liberty Square LLC	-	-	-	Equity
P762	Ashmun	I	MGC	LB 425 Park Ave LLC	61.891	97.606	60,409.519	Equity
P761	Schoenherr	I	MGC	LB MIP LLC	5.268	98.450	5,186.346	Equity
	Ashmun	4	MGC	Trizec Atlanta - Ashmun	-	-	-	Deposit
P769	Ashmun	I	MGC	1211 6th Avenue LB Syndication	55.000	99.000	54,450.270	Equity
	Ashmun	4	MGC	Carr America	-	-	-	Deposit
P780	Ashmun	I	MGC	LB Atlanta Area Portfolio Partner LP	73.727	97.000	71,515.190	Equity
P786	Schoenherr	I	MGC	340 Madison Avenue LB Syndication Partner L	-	-	-	Equity
P590	Ashmun	I	MGC	Direct Invest	-	-	-	Debt
P793	Ashmun	I	MGC	1166 Sixth Avenue LB Syndication Partner LP	31.025	96.000	29,784.000	Equity
P796	Ashmun	I	MGC	1745 Broadway LB Syndication Partner LP	14.798	95.000	14,058.100	Equity
P798	Ashmun	I	MGC	LB DC Area Portfolio Partner LP	143.000	92.000	131,560.000	Equity
P803	Osgood	I	MGC	LB 200 Galleria Bridge LLC	14.000	99.000	13,860.000	Equity
	Ashmun	4	MGC	Beacon Fund III Rosslyn Portfolio	-	-	-	Deposit
P780	Ashmun	I	MGC	LB Atlanta Area - One Alliance	6.610	54.611	3,609.818	Equity
	Ashmun	4	MGC	One Orlando Centre - Ashmun	-	-	-	Deposit
	Ashmun	4	MGC	200 Fifth Ave - Ashmun	-	-	-	Deposit
P807	Osgood	I	MGC	LB CHS Bridge LLC	19.203	85.843	16,484.430	Equity
P824	Ashmun	I	MGC	Orlando Centre LB Syndication Partner LP	24.859	96.000	23,864.655	Equity
P827	Ashmun	4	MGC	Rosslyn 1812 Loan	41.075	99.750	40,972.313	Debt
P827	Ashmun	I	MGC	Rosslyn LB Syndication Partner LLC	310.000	96.000	297,600.000	Equity
P825	Ashmun	I	MGC	237 Park Avenue LB Syndication Partner LLC	58.175	96.000	55,848.000	Equity
P831	Ashmun	I	MGC	200 Fifth Ave LB Syndication Partner LLC	217.300	96.751	210,239.119	Equity
P834	Ashmun	I	MGC	Austin Portfolio LB Syndication Partner LLC	147.500	95.998	141,597.330	Equity
	Ashmun	I	MGC	ProLogis Dermody - Ashmun	-	-	-	Deposit
P848	Ashmun	I	MGC	PLF LB Syndication Partner LLC	574.400	95.130	546,424.020	Equity
<b>TOTAL MGC LONG:</b>					<b>1,833.149</b>	<b>95.597</b>	<b>1,752,443.116</b>	
	Brogan	4	AGR	Circle Star Center	-	-	-	Debt
	Brogan	4	AGR	Idlewood Apartments	11.148	101.446	11,309.193	Debt
	Brogan	G	AGR	US Treasury Note	(50.000)	99.620	(49,810.079)	Securities
	Brogan	4	AGR	One Kansas City Place	87.774	74.046	64,993.342	Debt
	Brogan	W	AGR	1201 Walnut	45.000	95.796	43,108.055	Debt
<b>TOTAL AGR LONG</b>					<b>93.922</b>	<b>74.105</b>	<b>69,600.510</b>	
P717	Kanders		07600184	LB FV LLC	13.600	100.000	13,600.000	REO
P716	Kanders		07300BFN	LBS Holdings SARL	66.325	216.835	143,815.814	Equity
P717	Kanders		07600184	Forte Village	-	-	-	Debt
	Cohen		0710010G	Infinity Towers Mezz	-	-	-	Debt
<b>TOTAL 07600184 LONG:</b>					<b>79.925</b>	<b>196.954</b>	<b>157,415.814</b>	
P850	Cohen		07600186	LB Windsor Pointz Avenue Inc	9.884	100.000	9,884.000	Equity
<b>TOTAL 07600186 LONG:</b>					<b>9.884</b>	<b>100.000</b>	<b>9,884.000</b>	
	Kanders		070000N0	CANADIAN DOLLARS	57.250	1.059	606.077	Equity
	Kanders		070000N0	EURO	0.491	0.733	3.601	Equity
	Kanders		070000N0	POUNDS STERLING	0.038	0.496	0.189	Equity
	Kanders		070000N0	U S DOLLAR	(54.612)	1.000	(546.120)	Equity
<b>TOTAL 070000N0 LONG:</b>					<b>3.167</b>	<b>2.013</b>	<b>63.746</b>	
	Bruni	G	M3X	LCOR ALEXANDRIA	758.995	9.041	68,620.966	Securities
<b>TOTAL G-M3X LONG</b>					<b>758.995</b>	<b>9.041</b>	<b>68,620.966</b>	
P392	Barsanti	I	M3Z	LB 800 North Capital	0.000	100.000	0.001	Equity
10	Barsanti	4	M3Z	King Kalakaua	-	-	-	Debt
10	Barsanti	I	M3Z	KKP-LB Pacific II	-	-	-	Equity
P368	Barsanti	I	M3Z	LB Fallingwater LLC	8.327	48.606	4,047.390	Equity
P175	Barsanti	I	M3Z	LB Kamalani Inc.	38.475	30.855	11,871.327	Equity
REO166	Barsanti	I	M3Z	LB Kansas City Holdings LLC	-	-	-	REO
P250	Barsanti	I	M3Z	LB KTO LLC	19.496	45.316	8,834.882	Equity
P187	Barsanti	I	M3Z	LB Lai Honua LLC	15.971	0.000	0.000	Equity
70	Barsanti	I	M3Z	LB LIDO II Inc.	3.124	0.000	0.000	Equity
REO32	Barsanti	I	M3Z	LB River West LLC	5.850	14.370	840.665	REO
P252	Barsanti	I	M3Z	LB South Kohala LLC	0.000	100.000	0.001	Equity
	Barsanti	4	M3Z	W/J Ranch	0.000	100.000	0.001	Debt
	Barsanti	I	M3Z	LB PAC Plaza Inc	-	-	-	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Barsanti	4	M3Z	Argent Ventures Telecom Line	1.209	0.415	5.012	Debt
P158	Barsanti	I	M3Z	LB 180 Baldwin Inc.	9.481	52.198	4,948.857	Equity
47	Barsanti	U	M3Z	LB DESILVA	59.120	0.184	108.680	Equity
REO135	Barsanti	I	M3Z	LB Prairie House LLC	6.200	0.000	0.004	REO
REO124	Barsanti	I	M3Z	LB Regency Plaza LLC	-	-	-	REO
REO133	Barsanti	I	M3Z	LB Riverbend Owners LLC	10.970	0.000	0.000	REO
P140	Barsanti	I	M3Z	LB Triad Inc.	5.000	-	-	Equity
P252	Barsanti	I	M3Z	LB South Kohala LLC	2.700	65.574	1,770.500	Equity
REO173	Barsanti	I	M3Z	LB Minneapolis Lofts Holdings LLC	13.105	21.127	2,768.723	REO
REO125	Barsanti	I	M3Z	LB 2080 Kalakaua LLC	48.375	27.014	13,068.119	REO
P788	Barsanti	I	M3Z	LB Playa Pelicano LLC	9.900	100.000	9,900.000	Equity
P788	Barsanti	X	M3Z	Playa Pelicano Loan	-	-	-	Debt
P788	Barsanti	4	M3Z	Playa Pelicano	4.725	95.131	4,494.916	Debt
	Barsanti	4	M3Z	Hali'i Kai Construction	0.000	100.000	0.001	Debt
<b>TOTAL M3Z LONG</b>					<b>262.028</b>	<b>23.913</b>	<b>62,659.080</b>	
<b>TOTAL LONG</b>					<b>11,005.4</b>	<b>1,967.0</b>	<b>8,887,370.3</b>	

**Global Real Estate Group (PTG)**  
**Balance Sheet Position as of August 31, 2007**

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P214	Cho/ McKenna	4	M3W	Kojaian Mow 6	5.948	81.390	4,841.098	Debt
P342	Cho/ McKenna	4	M3W	Shelby II Debt	5.910	98.392	5,814.962	Debt
P215	Cho/ McKenna	4	M3W	CitiGroup - Kojaian	27.500	63.282	17,402.465	Debt
P126	Cho/ McKenna	4	M3W	Kojaian - Alpha Tech	6.250	76.813	4,800.800	Debt
P126	Cho/ McKenna	4	M3W	Teachers Senior Loan	54.151	89.821	48,639.132	Debt
P292	Cho/ McKenna	4	M3W	Teachers Junior Loan	18.131	0.000	0.000	Debt
P199	Cho/ McKenna	4	M3W	NorthMilford West Retail - Kojaian	11.150	91.580	10,211.173	Debt
P218	Cho/ McKenna	4	M3W	Kojaian Northville Tech Park	13.749	77.673	10,679.237	Debt
P157	Cho/ McKenna	4	M3W	Kojaian New Van Buren Industrial	1.000	100.000	1,000.000	Debt
P301	Cho/ McKenna	I	M3W	LB 26711 Inc.	0.000	100.000	0.001	Equity
P163	Cho/ McKenna	I	M3W	LB Earhart LLC	2.000	0.000	0.000	Equity
P296	Cho/ McKenna	I	M3W	PAMI Alpha Drive	0.000	100.000	0.490	Equity
P199	Cho/ McKenna	I	M3W	K/LB Funding LLC	0.005	100.000	5.000	Equity
P245	Cho/ McKenna	I	M3W	LB Northville LLC	0.000	100.000	0.490	Equity
P303	Cho/ McKenna	I	M3W	LB Venoy Wick LLC	0.000	100.000	0.490	Equity
P456	Cho/ McKenna	I	M3W	LB Bloomfield LLC	0.000	100.000	0.490	Equity
P342	Cho/ McKenna	I	M3W	LB Stoneridge LLC	0.000	100.000	0.001	Equity
P292	Cho/ McKenna	I	M3W	LB Twelve Mile LLC	0.000	100.000	0.490	Equity
P315	Cho/ McKenna	I	M3W	LB Milford West LLC	0.000	100.000	0.490	Equity
P218	Cho/ McKenna	I	M3W	LB Milford East LLC	0.000	100.000	0.490	Equity
P415	Cho/ McKenna	I	M3W	LB New Van Buren LLC	0.000	100.000	0.490	Equity
P179	Cho/ McKenna	I	M3W	LB Business Park LLC	0.000	100.000	0.491	Equity
P316	Cho/ McKenna	I	M3W	Victor Parkway Associates	0.000	100.000	0.001	Equity
P172	Cho/ McKenna	I	M3W	LB 900 Tower Drive LLC	0.000	100.000	0.490	Equity
P249	Cho/ McKenna	I	M3W	LB Farmington Hills LLC	0.000	100.000	0.490	Equity
P215	Cho/ McKenna	I	M3W	LB Maple Stephenson LLC	3.000	0.000	0.000	Equity
P380	Cho/ McKenna	I	M3W	LB Alpha Tech North LLC	0.000	100.000	0.490	Equity
P126	Cho/ McKenna	I	M3W	West Michigan Industrial Investors LLC	4.394	0.000	0.000	Equity
P314	Cho/ McKenna	I	M3W	TTERTT Preferred Equity	11.500	0.000	0.000	Equity
P354	Cho/ McKenna	I	M3W	6700 Development- Sterling Heights	0.000	100.000	0.001	Equity
P014	Cho/ McKenna	I	M3W	LB Farmington Hills V LLC	13.500	62.963	8,500.003	Equity
P291	Cho/ McKenna	I	M3W	Orchard Corporate Ctr LLC	0.000	100.000	0.001	Equity
P93	Cho/ McKenna	I	M3W	LB Farmington Hills II LLC	0.000	100.000	0.490	Equity
P375	Cho/ McKenna	I	M3W	Van Buren Preferred Equity	3.500	0.000	0.000	Equity
P305	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv IV LLC	0.001	100.000	0.500	Equity
P381	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv III LLC	0.000	100.000	0.490	Equity
P382	Cho/ McKenna	I	M3W	New West Michigan Industrial Investors LLC	5.000	0.000	0.000	Equity
P214	Cho/ McKenna	I	M3W	Southwest Michigan Industrial Investors LLC	3.500	0.000	0.000	Equity
P297	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv LLC (II)	0.000	100.000	0.490	Equity
P303	Cho/ McKenna	4	M3W	LB SMC/ Livonia LLC	6.451	64.175	4,139.940	Equity
P301	Cho/ McKenna	4	M3W	Kojaian - Seagate B Note	1.807	0.000	0.000	Debt
P172	Cho/ McKenna	4	M3W	Kojaian - Bloomfield Hunt Club	14.250	73.878	10,527.599	Debt
P315	Cho/ McKenna	4	M3W	Kojaian Earnhart Dev. - Ann Arbor	22.000	80.730	17,760.604	Debt
P126	Cho/ McKenna	4	M3W	Kojaian - Farmington Hills/PUD	23.637	38.055	8,995.065	Debt
P315	Cho/ McKenna	4	M3W	Kojaian - Mezz Consolidated	19.929	1.964	391.408	Debt
P315	Cho/ McKenna	4	M3W	Milford East Retail - Kojaian	1.171	0.000	0.000	Debt
P315	Cho/ McKenna	4	M3W	Kojaian-ANR One Woodward	20.985	53.368	11,199.226	Debt
P126	Cho/ McKenna	4	M3W	Kojaian Seagate Unrated	8.347	96.408	8,047.185	Debt
P93	Cho/ McKenna	4	M3W	Kojaian Shelby	23.189	53.900	12,498.778	Debt
P245	Cho/ McKenna	4	M3W	LB TTERTT Inc (Teachers)	37.050	0.000	0.000	Equity
P93	Cho/ McKenna	4	M3W	LB Van Buren Inc & Direct	0.001	100.000	0.980	Equity
P93	Cho/ McKenna	4	M3W	One Woodward B Note	9.738	0.000	0.000	Debt
P771	Cho/ McKenna	4	M3W	Romulus Airport Land	9.000	50.000	4,500.000	Debt
P381	Cho/ McKenna	4	M3W	Kojaian - Van Buren Industrial	1.283	0.000	0.000	Debt
P771	Cho/ McKenna	4	M3W	Kojaian Oliver Mezz	8.000	47.056	3,764.486	Debt
P381	Cho/ McKenna	I	M3W	LB TTERTT Inc (Raleigh)	1.000	0.000	0.000	Equity
P381	Cho/ McKenna	I	M3W	New West Michigan Industrial Investors LLC	30.000	66.667	20,000.000	Equity
<b>TOTAL M3W LONG</b>					<b>428.034</b>	<b>49.932</b>	<b>213,727.000</b>	
P655	Bhatti	4	M3A	Westmoor Club	0.000	100.000	0.001	Debt
P709	Bhatti	4	M3A	T-Rex Line of Credit	11.365	44.883	5,100.911	Debt
P782	Bhatti	4	M3A	LB Aqua Vista LLC	6.200	0.000	0.000	Equity
P782	Bhatti	4	M3A	Riverbend/Walker Sq Mezz	13.707	77.033	10,558.974	Debt
P782	Bhatti	4	M3A	Gilbert Town Center	20.947	97.791	20,484.245	Debt
P782	Bhatti	4	M3A	Cabo San Lucas Land	89.305	99.886	89,203.617	Debt
P782	Bhatti	4	M3A	Westmoor Club Belle	0.055	64.882	35.685	Debt
P782	Bhatti	4	M3A	Big Isle Ventures	31.680	96.528	30,580.026	Debt
P782	Bhatti	4	M3A	LB West 12th Street LLC	5.200	99.000	5,148.000	Equity
P782	Bhatti	4	M3A	Exhibition City Junior Mezz	54.769	80.407	44,038.040	Debt
P782	Bhatti	4	M3A	Exhibition City Senior Mezz	1.079	91.728	989.750	Debt
P782	Bhatti	4	M3A	ACC4 Junior Mezz	44.185	89.663	39,617.727	Debt
P782	Bhatti	4	M3A	North Beach Towers Jr Mezz	12.280	85.399	10,486.972	Debt
P782	Bhatti	4	M3A	Harbour View	42.216	98.837	41,724.873	Debt
P794	Bhatti	4	M3A	LB Kelley House LLC	6.706	97.338	6,527.474	Equity
P794	Bhatti	4	M3A	Scout RE Line of Credit	8.157	100.000	8,157.000	Debt
P794	Bhatti	4	M3A	Whiteface Lodge	36.000	95.443	34,359.416	Debt
P805	Bhatti	4	M3A	LB 607 Hudson Street LLC	3.378	100.000	3,378.000	Equity
P805	Bhatti	4	M3A	CH1 Dupont Fabros Senior	25.007	98.493	24,630.108	Debt
P805	Bhatti	4	M3A	Laurel Cove	36.823	96.700	35,607.955	Debt
P805	Bhatti	4	M3A	Boot Ranch Senior	39.061	100.000	39,061.002	Debt
P805	Bhatti	4	M3A	Dupont Fabros LOC	34.616	98.972	34,259.999	Debt
<b>TOTAL M3A LONG</b>					<b>522.736</b>	<b>92.580</b>	<b>483,949.775</b>	
P721	Bruni/Moshtaghi	X	M3B	Brentwood Mezz	2.000	99.000	1,980.000	Debt
P721	Bruni/Moshtaghi	I	M3B	LB Brentwood LLC	3.787	100.000	3,787.000	Equity
P723	Bruni/Moshtaghi	X	M3B	Dublin	7.589	98.178	7,450.704	Debt
P723	Bruni/Moshtaghi	I	M3B	LB Dublin LLC	2.197	100.000	2,197.000	Equity
P697	Bruni/Moshtaghi	X	M3B	EI Dorado	1.147	87.826	1,007.365	Debt
P699	Bruni/Moshtaghi	X	M3B	Elk Grove	2.980	95.263	2,838.838	Debt
P632	Bruni/Moshtaghi	I	M3B	LB Antioch LLC	1.056	100.000	1,056.000	Equity
P621	Bruni/Moshtaghi	I	M3B	LB Eastlake LLC	0.000	100.000	0.001	Equity
P697	Bruni/Moshtaghi	I	M3B	LB EI Dorado LLC	2.215	100.000	2,215.000	Equity
P699	Bruni/Moshtaghi	I	M3B	LB Elk Grove LLC	2.245	100.000	2,245.000	Equity
P714	Bruni/Moshtaghi	I	M3B	LB Lancaster LLC	0.826	100.000	826.000	Equity
P696	Bruni/Moshtaghi	I	M3B	LB Las Vegas LLC	2.486	100.000	2,486.000	Equity
P657	Bruni/Moshtaghi	I	M3B	LB Milpitas LLC	4.301	53.499	2,301.000	Equity
P673	Bruni/Moshtaghi	I	M3B	LB Ocean Ranch LLC	3.052	100.000	3,052.000	Equity
P722	Bruni/Moshtaghi	I	M3B	LB Otay Mesa LLC	3.504	100.000	3,504.000	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P651	Bruni/Moshtaghi	I	M3B	LB Palm Desert LLC	1.725	100.000	1,725.000	Equity
P635	Bruni/Moshtaghi	I	M3B	LB Rocklin LLC	3.635	72.490	2,635.000	Equity
P657	Bruni/Moshtaghi	X	M3B	Milpitas	14.018	92.082	12,908.077	Debt
P673	Bruni/Moshtaghi	X	M3B	Ocean Ranch	9.816	92.910	9,120.017	Debt
P722	Bruni/Moshtaghi	X	M3B	Otay Mesa	10.661	97.930	10,440.370	Debt
P651	Bruni/Moshtaghi	X	M3B	Palm Desert	2.460	90.382	2,223.385	Debt
P635	Bruni/Moshtaghi	X	M3B	Rocklin	8.306	94.618	7,858.965	Debt
P696	Bruni/Moshtaghi	X	M3B	VCC Las Vegas	7.766	96.472	7,491.978	Debt
	Bruni/Moshtaghi	4	M3B	Venture Corporation	1.416	100.000	1,416.000	Debt
P640	Bruni/Moshtaghi	I	M3B	LB Fairfield LLC	0.187	0.000	0.000	Equity
P732	Bruni/Moshtaghi	I	M3B	LB Palmdale Commerce Avenue LLC	1.785	100.000	1,785.000	Equity
P732	Bruni/Moshtaghi	X	M3B	Palmdale	9.081	98.465	8,941.640	Debt
P741	Bruni/Moshtaghi	4	M3B	Snoqualmie	8.303	98.460	8,175.152	Debt
P741	Bruni/Moshtaghi	I	M3B	LB Snoqualmie LLC	3.100	100.000	3,100.000	Equity
P743	Bruni/Moshtaghi	I	M3B	LB Palmdale II LLC	1.133	100.000	1,133.000	Equity
P743	Bruni/Moshtaghi	X	M3B	Palmdale II	6.941	98.971	6,869.563	Debt
P751	Bruni/Moshtaghi	I	M3B	LB Nev-Spanish Springs LLC	2.120	93.704	1,986.518	Equity
P774	Bruni/Moshtaghi	4	M3B	Eagle Ranch	2.672	95.493	2,551.572	Debt
P774	Bruni/Moshtaghi	I	M3B	LB Eagle Ranch LLC	1.911	100.000	1,911.000	Equity
P781	Bruni/Moshtaghi	I	M3B	LB Hercules II LLC	3.062	34.683	1,062.000	Equity
P781	Bruni/Moshtaghi	X	M3B	VCC Hercules II	15.846	98.501	15,608.443	Debt
P779	Bruni/Moshtaghi	I	M3B	LB WA Mill Creek LLC	1.663	100.000	1,663.000	Equity
P779	Bruni/Moshtaghi	4	M3B	WA Mill Creek	0.743	85.894	638.193	Debt
	Bruni/Moshtaghi	4	M3B	AZ Land 72	13.718	98.688	13,538.051	Debt
	Bruni/Moshtaghi	4	M3B	GAC Self Storage	9.345	98.328	9,188.759	Debt
	Bruni/Moshtaghi	W	M3B	Tesoro Resorts	28.500	98.727	28,137.283	Debt
P751	Bruni/Moshtaghi	4	M3B	VCC Spanish Springs	0.542	100.000	542.000	Debt
P789	Bruni/Moshtaghi	I	M3B	LB Tirador LLC	8.064	100.000	8,064.000	Equity
P789	Bruni/Moshtaghi	X	M3B	Tirador	13.302	95.707	12,730.891	Debt
P801	Bruni/Moshtaghi	I	M3B	LB OR Hillsboro LLC	2.346	100.000	2,346.000	Equity
P801	Bruni/Moshtaghi	4	M3B	VCC Hillsboro	3.019	95.107	2,871.295	Debt
P802	Bruni/Moshtaghi	I	M3B	LB Vacaville LLC	2.290	95.556	2,188.223	Equity
	Bruni/Moshtaghi	4	M3B	VCC Agoura Hills Senior Bridge	7.065	99.005	6,994.692	Debt
	Bruni/Moshtaghi	X	M3B	Eagle Canyon	7.641	98.560	7,530.945	Debt
	Bruni/Moshtaghi	X	M3B	Oak Knoll & Del Amo	128.078	98.831	126,580.473	Debt
	Bruni/Moshtaghi	4	M3B	Skyline at Macarthur	27.850	98.842	27,527.380	Debt
P823	Bruni/Moshtaghi	I	M3B	LB Hillcrest LLC	4.375	100.000	4,375.000	Equity
P823	Bruni/Moshtaghi	4	M3B	VCC Hillcrest Senior	1.991	86.164	1,715.520	Debt
P836	Bruni/Moshtaghi	I	M3B	LB Delta Master IV Member LLC	42.230	100.000	42,229.639	Equity
	Bruni/Moshtaghi	4	M3B	Otay Ranch San Deigo Senior	76.281	98.492	75,130.953	Debt
	Bruni/Moshtaghi	4	M3B	Hard Rock Palm Springs Bridge Mezz	1.398	94.277	1,317.838	Debt
<b>TOTAL M3B LONG</b>					<b>535.769</b>	<b>97.280</b>	<b>521,198.723</b>	

	Brogan	4	M3C	415 Hamburg	1.383	0.629	8.701	Debt
	Brogan	4	M3C	HERMITAGE ON HURON	1.551	0.007	0.108	Debt
	Brogan	4	M3C	Clocktower Place II	5.108	43.652	2,229.762	Debt
	Brogan	4	M3C	Breakers @ Edgewater	21.618	15.049	3,253.204	Debt
	Brogan	4	M3C	CEDAR HEDGE NURSING HOME	1.192	93.557	1,115.195	Debt
	Brogan	4	M3C	Hyatt Regency Cincinnati	33.755	79.326	26,776.542	Debt
	Brogan	I	M3C	Westview and Island House - Brogan	8.113	53.162	4,313.050	Debt
	Brogan	4	M3C	ELGIN SENIOR CITIZENS APTS	0.182	48.466	88.208	Debt
	Brogan	4	M3C	WOOD HILLS ASSISTED LIVING	2.620	67.689	1,773.441	Debt
P246	Brogan	I	M3C	LB Causeway Plaza LLC	5.049	0.000	0.000	Equity
REO17	Brogan	I	M3C	LB Rose Ranch LLC	41.914	48.152	20,182.480	REO
P310	Brogan	I	M3C	LB Spring Creek LLC	2.228	71.480	1,592.581	Equity
P190	Brogan	I	M3C	LB Colorado Springs Managing LLC	10.455	100.045	10,459.666	Equity
REO67	Brogan	I	M3C	River Sound Development LLC (The Preserves	22.918	88.369	20,252.368	REO
	Brogan	4	M3C	Main Place	4.947	88.964	4,401.050	Debt
	Brogan	4	M3C	Northside Shopping Center	6.945	100.002	6,945.140	Debt
REO171	Brogan	I	M3C	LB Feb 2005 Nagog Park Drive	13.516	77.962	10,537.372	REO
REO174	Brogan	I	M3C	PAMI Apartments LLC	22.259	100.057	22,271.677	Debt
	Brogan	4	M3C	Winlen Oaks	1.728	40.779	704.664	Debt
REO184	Brogan	I	M3C	LB Eastview Center LP	3.741	4.321	161.652	REO
	Brogan	4	M3C	Statler Tower Apartments	32.591	50.907	16,590.909	Debt
REO187	Brogan	I	M3C	LB Deerwood Property LP	7.891	73.616	5,809.050	REO
REO188	Brogan	I	M3C	LB Ravenwood Apartments LP	6.660	82.209	5,475.117	REO
	Brogan	4	M3C	Hanover Place	17.711	68.390	12,112.475	Debt
	Brogan	4	M3C	Summer Wood	28.798	100.521	28,948.029	Debt
REO189	Brogan	I	M3C	Emerald Apartments LLC	7.739	43.139	3,338.506	REO
REO200	Brogan	I	M3C	LB Greensbrook Manor LP	7.435	63.752	4,739.988	REO
	Brogan	4	M3C	Fifth Street Tower (BDA 555)	8.122	100.000	8,122.000	Debt
REO191	Brogan	I	M3C	LB Williamsburg 200 West Galbraith Road LLC	47.000	85.914	40,379.439	REO
	Brogan	4	M3C	Hilltop Townhomes	4.628	76.300	3,531.162	Debt
	Brogan	4	M3C	Landmark Nursing and Rehab (Note Purchase)	1.487	0.000	0.000	Debt
	Brogan	4	M3C	Madison Terrance Apartments	4.425	92.701	4,102.025	Debt
	Brogan	4	M3C	Summit Ridge	7.353	90.394	6,646.701	Debt
	Brogan	4	M3C	The Village of St Catherine's	8.413	84.105	7,075.792	Debt
	Brogan	4	M3C	Willows on Clark Road	4.829	63.503	3,066.548	Debt
REO205	Brogan	I	M3C	PAMI Cigar Factory LLC	1.393	11.998	167.135	REO
P795	Brogan	I	M3C	LB Telluride LLC	8.500	0.000	0.000	Equity
P795	Brogan	4	M3C	Telluride Mezz	35.075	80.328	28,175.000	Debt
P795	Brogan	4	M3C	Telluride Senior	38.364	95.928	36,801.684	Debt
REO206	Brogan	I	M3C	LB Jed Prouty 52 Main St LLC	1.653	20.220	334.230	REO
REO208	Brogan	I	M3C	LB Crescent City LP	8.622	67.652	5,832.953	REO
REO210	Brogan	I	M3C	LB 640 Hambrick Road LLC	11.923	82.490	9,835.252	REO
REO215	Brogan	I	M3C	PAMI Ryan Town Center LLC	12.286	76.222	9,364.671	REO
	Brogan	4	M3C	Shiloh Loan	4.326	41.128	1,779.209	Debt
	Brogan	4	M3C	Landmark Nursing and Rehab II	2.400	100.000	2,400.000	Debt
<b>TOTAL M3C LONG</b>					<b>530.846</b>	<b>71.903</b>	<b>381,694.734</b>	

		4	AGK	WDH Howell LLC	8.286	5.890	488.084	Debt
	Cho	4	AGK	NGP 800 Capitol	0.000	100.000	0.001	Debt
P701	Boyle	I	AGK	LB Lakeland GP Investors LLC	0.307	100.000	307.000	Equity
P701	Boyle	I	AGK	LB Lakeland LP Investors LLC	11.389	100.000	11,389.000	Equity
P707	Boyle	I	AGK	LB Stamford LLC	20.647	584.332	120,647.000	Equity
	Lascher	4	AGK	Crossings at Otay Ranch	8.571	100.719	8,632.620	Debt
	Cohen	4	AGK	Loft 44 Mezz	2.626	85.206	2,237.515	Debt
	Cohen	4	AGK	Loft 44	7.871	97.885	7,704.511	Debt
	Manna	4	AGK	Emerald Dunes Golf Club	12.262	98.920	12,129.527	Debt
	Manna	4	AGK	Emerald Dunes Mezz Golf Club	2.842	97.270	2,764.426	Debt
P828	Kravetz	I	AGK	Lehman Avion I LLC	20.000	99.000	19,800.000	Equity
P828	Kravetz	I	AGK	Lehman Avion II LLC	10.000	99.000	9,900.000	Equity
P835	Hughson	I	AGK	LB Xanadu LLC	0.001	-	-	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P837	Hughson	I	AGK	Fontainebleau Resorts LLC PIK Preferred	25.000	100.000	25,000.000	Equity
P838	Hughson	I	AGK	Fontainebleau Equity Holdings LLC Class A	20.000	100.000	20,000.004	Equity
	Cohen	4	AGK	Somerhill Farm Senior	21.290	98.903	21,056.397	Debt
	Cohen	4	AGK	Sammy Isamu Suzuki Personal Loan	0.422	100.000	422.000	Debt
	Nolan	I	AGK	LB Metro Office LLC	7.011	100.000	7,011.000	Equity
	Cohen	4	AGK	Infinity Towers Mezz	50.000	96.000	48,000.000	Debt
	Peltier	4	AGK	Tishman 693-697 8th Ave Project	0.200	100.000	200.000	Debt
	Peltier	4	AGK	Tishman 693-697 8th Ave Acq	103.965	98.644	102,554.993	Debt
<b>TOTAL AGK LONG</b>					<b>332.690</b>	<b>126.317</b>	<b>420,244.077</b>	
	Varni	4	M3D	Citrus Heights - Varni	0.155	100.000	155.000	Deposit
P288	Varni	I	M3D	LB Palauea LLC	15.878	0.000	0.016	Equity
P583	Varni	I	M3D	LB Riverplace LLC	10.030	100.850	10,115.247	Equity
P525	Varni	I	M3D	LB South Park IV LLC	9.500	100.000	9,500.000	Equity
P541	Varni	I	M3D	LB South Park II LLC	7.488	100.000	7,488.000	Equity
P600	Varni	I	M3D	LB South Park III LLC	8.800	100.000	8,800.000	Equity
P504	Varni	I	M3D	LB Troxler Residential Ventures 17 LLC	17.055	70.683	12,055.000	Equity
P588	Varni	I	M3D	LB Hammer Laurel Bay LLC	14.775	21.658	3,200.017	Equity
P554	Varni	I	M3D	LB Troxler Residential Ventures 24	10.710	6.630	710.026	Equity
P610	Varni	I	M3D	LB Troxler Residential Ventures 35 (Warner Ct	30.760	8.590	2,642.221	Equity
P478	Varni	I	M3D	LB Troxler Residential Ventures 16	10.307	69.460	7,159.222	Equity
P433	Varni	I	M3D	LB Troxler Residential Ventures 12	2.800	0.000	0.000	Equity
P435	Varni	I	M3D	LB Troxler Residential Ventures 14	7.125	85.965	6,125.000	Equity
P532	Varni	I	M3D	LB Troxler Residential Ventures 21	0.000	100.000	0.001	Equity
P533	Varni	I	M3D	LB Troxler Residential Ventures 22	7.911	100.000	7,911.000	Equity
P531	Varni	I	M3D	LB Troxler Residential Ventures 20	5.620	96.710	5,435.092	Equity
P434	Varni	I	M3D	LB Troxler Residential Ventures 13	0.000	100.000	0.001	Equity
P430	Varni	I	M3D	LB Troxler Residential Ventures 10	5.947	0.000	0.001	Equity
P429	Varni	I	M3D	LB Troxler Residential Ventures 9	15.795	55.876	8,825.598	Equity
P431	Varni	I	M3D	LB Troxler Residential Ventures 11	0.000	100.000	0.001	Equity
P357	Varni	I	M3D	LB Troxler Residential Ventures 4	0.080	100.000	80.000	Equity
P406	Varni	I	M3D	LB Troxler Residential Ventures 7	0.000	100.000	0.001	Equity
P480	Varni	I	M3D	LB Troxler Residential Ventures 18	16.618	100.000	16,618.000	Equity
P530	Varni	I	M3D	LB Troxler Residential Ventures 19	9.540	59.839	5,708.677	Equity
P609	Varni	I	M3D	LB Troxler Residential Ventures 34	21.708	100.000	21,708.000	Equity
P615	Varni	I	M3D	LB Troxler Residential Ventures 30	5.500	100.000	5,500.000	Equity
P588	Varni	X	M3D	Laurel Bay	16.818	82.506	13,875.799	Debt
P525	Varni	X	M3D	South Park IV	26.250	98.462	25,846.225	Debt
	Varni	X	M3D	Boulder Springs	42.750	98.000	41,895.000	Debt
P588	Varni	X	M3D	Laurel Bay Mezz	7.500	32.333	2,425.000	Debt
	Varni	X	M3D	Boulder Springs Mezzanine	28.694	90.590	25,994.000	Debt
P433	Varni	X	M3D	Spring Mountain Ranch Mezzanine	47.400	76.908	36,454.510	Debt
P534	Varni	I	M3D	LB Troxler Residential Ventures 23	12.522	86.991	10,892.952	Equity
P647	Varni	I	M3D	LB Troxler Residential Ventures 33	15.102	66.892	10,102.000	Equity
P407	Varni	I	M3D	LB Troxler Residential Ventures 8	0.000	100.000	0.001	Equity
P663	Varni	I	M3D	LB Troxler Residential Ventures 28 LLC	5.072	100.000	5,072.000	Equity
P664	Varni	I	M3D	LB Troxler Residential Ventures 29 LLC	13.311	45.909	6,111.000	Equity
P669	Varni	I	M3D	LB Block 34 Investors LLC	8.000	100.000	8,000.000	Equity
P778	Varni	X	M3D	Petrini Bakersfield	52.294	87.675	45,848.712	Debt
P665	Varni	I	M3D	LB Troxler Residential Ventures 32 LLC	5.159	100.000	5,159.000	Equity
P702	Varni	I	M3D	LB Portland LLC	7.581	93.375	7,078.786	Equity
P659	Varni	I	M3D	LB Troxler Residential Ventures 37 LLC	4.611	0.000	0.000	Equity
P660	Varni	I	M3D	LB Troxler Residential Ventures 38 LLC	3.762	100.000	3,762.000	Equity
P713	Varni	I	M3D	LB 3033 Wilshire LLC	8.635	100.000	8,635.000	Equity
P658	Varni	I	M3D	LB Troxler Residential Ventures 36 LLC	8.456	88.174	7,456.000	Equity
P659	Varni	X	M3D	North Peak	29.845	98.995	29,545.150	Debt
P661	Varni	I	M3D	LB Troxler Residential Ventures 39 LLC	14.599	11.632	1,698.213	Equity
P661	Varni	4	M3D	Mammoth Crossing	12.752	99.505	12,688.910	Debt
P662	Varni	I	M3D	LB Troxler Residential Ventures 40 LLC	7.306	100.000	7,306.000	Equity
P748	Varni	I	M3D	LB Block 38 LLC	9.000	100.000	9,000.000	Equity
P532	Varni	I	M3D	LB Troxler Residential Ventures 21	4.000	8.758	350.313	Equity
P756	Varni	I	M3D	LB Eastvale LLC	2.700	100.000	2,700.000	Equity
P778	Varni	I	M3D	LB Troxler Residential Ventures 15 LLC	10.598	84.967	9,004.766	Equity
P713	Varni	X	M3D	Circa Senior (3033 Wilshire)	7.500	99.000	7,425.000	Debt
P806	Varni	I	M3D	LB Tacoma Elks LLC	2.000	100.000	2,000.000	Equity
	Varni	4	M3D	Lodge & Spa at Brenckenridge Senior	11.400	99.000	11,286.000	Debt
55Z	Varni	X	M3D	6650 Lexington	3.716	100.000	3,716.000	Debt
P784	Varni	I	M3D	LB One 11 Plaza LLC	9.975	100.000	9,975.000	Equity
55Z	Varni	I	M3D	LB/L DS Ventures II Master LLC	17.110	83.056	14,210.846	Equity
55C	Varni	I	M3D	LB/L - DS Ventures Master LLC	5.778	103.919	6,004.455	Equity
P745e	Varni	I	M3D	LB/L III-DS Ventures IV	5.488	100.000	5,488.000	Equity
	Varni	4	M3D	NCV Apartment Portfolio	18.414	1.279	235.580	Debt
<b>TOTAL M3D LONG</b>					<b>720.200</b>	<b>74.560</b>	<b>536,978.338</b>	
P187	Cho	4	M3E	Lai Honua	0.000	100.000	0.001	Debt
P628	Cho	4	M3E	PCCF Wheatlands	9.000	100.200	9,017.980	Debt
	Cho	4	M3E	PCCP Abbott / Placer	0.000	100.000	0.001	Debt
	Cho	4	M3E	PCCP/Sierra Calvine	0.000	100.000	0.001	Debt
P46	Cho	I	M3E	PAMI PCC I/Belmont Equity	9.611	0.000	0.000	Equity
P266	Cho	I	M3E	PAMI Harlem	0.000	100.000	0.001	Equity
P15	Cho	I	M3E	PAMI Raymond Inc(1180 Raymond)	9.480	88.557	8,395.156	Equity
P62	Cho	I	M3E	PAMI FL7 Inc.	0.969	23.093	223.768	REO
P104	Cho	I	M3E	LB Rector Inc.	0.000	100.000	0.001	Equity
P558	Cho	I	M3E	LB Somers LLC	0.000	100.000	0.001	Equity
REO162	Cho	I	M3E	LB Tri Valley	40.922	9.353	3,827.255	REO
P318	Cho	I	M3E	LB Fort Lee LLC	1.775	381.690	6,775.000	Equity
P461	Cho	I	M3E	PCCP LB BHV LLC	0.042	111.482	46.823	Equity
P9	Cho	I	M3E	PAMI Newark Inc (744 Broad)	9.888	38.108	3,768.093	Equity
P239	Cho	I	M3E	LB 765 Broad LLC	1.888	65.122	1,229.510	Equity
P491	Cho	I	M3E	LB HG Newark LLC	3.250	100.000	3,250.000	Equity
P091	Cho	I	M3E	LB Telecom Inc.	0.000	100.000	0.001	Equity
P206	Cho	I	M3E	PCCP LB Exodus LLC	0.000	100.000	0.001	Equity
P594	Cho	I	M3E	PCCP LB NYSTERS LLC	0.000	100.000	0.001	Equity
P180	Cho	I	M3E	PCCP 160 King Street	0.000	100.000	0.001	Equity
P198	Cho	I	M3E	PCCP Phoenix Telecom	3.049	0.000	0.000	Equity
P205	Cho	I	M3E	PCCP Central Building	7.581	0.125	9.463	Equity
P225	Cho	I	M3E	PAMI Studio City LLC	5.727	101.709	5,824.880	Equity
P326	Cho	I	M3E	PCCP LB Meritage LLC	3.202	1.368	43.802	Equity
P571	Cho	I	M3E	PCCP LB Columbus LLC	3.098	103.841	3,217.002	Equity
P624	Cho	I	M3E	PCCP LB Y-O Property LLC	7.837	100.000	7,837.000	Equity
P630	Cho	I	M3E	PCCP LB Nordhoff LLC	6.881	100.000	6,881.000	Equity
P107	Cho	I	M3E	PCCP Anchorage LB LLC	0.000	100.000	0.001	Equity
P178	Cho	I	M3E	PCCP LB Mauna Kea Inc.	11.639	93.782	10,915.338	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P411	Cho	I	M3E	PCCP LB Barclay Ridge Associates LLC	0.000	100.000	0.001	Equity
P446	Cho	I	M3E	PCCP LB Resources LLC	9.582	94.572	9,061.931	Equity
P410	Cho	I	M3E	PCCP LB Riverlake Land Associates LLC	6.749	100.287	6,768.355	Equity
P443	Cho	I	M3E	PCCP LB 699 Second LLC	0.000	100.000	0.001	Equity
P622	Cho	I	M3E	PCCP LB Mauna Lani Site B LLC	6.930	100.000	6,930.000	Equity
P628	Cho	I	M3E	PCCP LB Wheatlands LLC	2.575	100.000	2,575.000	Equity
1	Cho	I	M3E	Westinghouse	0.250	100.000	250.000	Equity
P123	Cho	I	M3E	PCCP-Lincoln Properties N. 1st St.	0.000	100.000	0.001	Equity
P286	Cho	I	M3E	PCCP LB Douglas Tech Ctr. LLC	2.938	21.374	627.957	Equity
P455	Cho	I	M3E	PCCP LB OceanSide I LLC	14.507	100.042	14,513.089	Equity
P462	Cho	I	M3E	PCCP LB Lake Forest LLC	0.000	100.000	0.001	Equity
P570	Cho	I	M3E	PCCP LB Arrowhead Marsh	4.859	92.749	4,506.660	Equity
P623	Cho	I	M3E	PCCP LB Rollingwood LLC	6.425	0.000	0.000	Equity
P327	Cho	I	M3E	PCCP LB Parker Ranch LLC	0.000	100.000	0.001	Equity
P397	Cho	I	M3E	PCCP LB Canyon Creek LLC	0.000	100.000	0.001	Equity
P453	Cho	I	M3E	PCCP LB Riata Associates LLC	0.000	100.000	0.001	Equity
P487	Cho	I	M3E	PCCP LB San Clemente LLC	15.851	100.034	15,856.402	Equity
P629	Cho	I	M3E	PCCP LB Mauna Site M LLC	13.331	93.983	12,528.929	Equity
P196	Cho	I	M3E	PCCP LB Century Plaza LLC	0.000	100.000	0.001	Equity
REO79	Cho	I	M3E	Memphis Mall Holdings LLC	32.526	22.763	7,403.880	REO
P409	Cho	I	M3E	PCCP LB Hawks Prairie Land Associates LLC	0.000	100.000	0.001	Equity
P496	Cho	I	M3E	PCCP LB Mariposa Lakes LLC	19.701	99.350	19,572.987	Equity
P535	Cho	I	M3E	PCCP LB Mountain House LLC	65.482	92.233	60,395.767	Equity
P569	Cho	I	M3E	PCCP LB Culver Studios LLC	21.219	97.149	20,614.017	Equity
P572	Cho	I	M3E	PCCP LB Excelsior Road LLC	4.306	91.732	3,949.964	Equity
P282	Cho	I	M3E	PCCP LB Project 702/ 703 LLC	15.927	3.355	534.338	Equity
P295	Cho	I	M3E	PCCP LB Stevenson Point LLC	20.281	9.852	1,998.092	Equity
P377	Cho	I	M3E	PCCP LB Mission College LLC	0.000	100.000	0.001	Equity
REO28	Cho	I	M3E	PCCP/London Sq. Mall	0.147	0.000	0.000	REO
P232	Cho	I	M3E	LB Livermore Airway Associates	15.921	102.748	16,358.472	Equity
P257	Cho	I	M3E	PCCP LB Pacific Concourse LLC	3.155	10.035	316.612	Equity
P474	Cho	I	M3E	PCCP LB Desert Apartments LLC	1.354	93.308	1,263.393	Equity
P638	Cho	I	M3E	PCCP LB Jackson Sqaure II LLC	9.228	100.000	9,228.000	Equity
P226	Cho	I	M3E	PCCP LB 1700 California Street	1.938	88.710	1,719.207	Equity
	Cho	X	M3E	PCCP Citrus Heights	1.179	-	-	Debt
	Cho	X	M3E	Sunnyvale Mezzanine	0.000	100.000	0.001	Debt
	Cho	X	M3E	CGKL Ventures Loan 2004	8.374	77.557	6,494.624	Debt
	Cho	X	M3E	PCCP Sierra Holdings-Lakeside II	0.000	100.000	0.001	Debt
P643	Cho	I	M3E	LB Mid-Atlantic Holding LLC	3.862	45.771	1,767.666	Equity
P644	Cho	I	M3E	PCCP LB Northlands LLC	4.923	100.000	4,922.984	Equity
P402	Cho	I	M3E	LB 615 Chestnut LLC	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCP Asset Holdings Working Capital	0.000	100.000	0.001	Debt
P648	Cho	I	M3E	PCCP LB Kierland LLC	0.000	100.000	0.001	Equity
P121	Cho	I	M3E	PCCP-Roseville(PAMI direct)	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCF American River Commons	4.875	97.996	4,777.327	Debt
P670	Cho	I	M3E	PCCP LB K Ranch LLC	6.549	100.000	6,549.000	Equity
P671	Cho	I	M3E	PCCP LB Beckman Ranch LLC	2.603	100.000	2,603.000	Equity
P668	Cho	I	M3E	PCCP LB Nuevo Lakes LLC	5.061	100.000	5,061.000	Equity
	Cho	4	M3E	PCCF Honeywell Building	20.450	99.216	20,289.631	Debt
	Cho	4	M3E	PCCF Oaks at Kawana Springs	24.315	98.124	23,858.785	Debt
P569	Cho	4	M3E	Culver Mezzanine	11.948	99.566	11,896.109	Debt
P678	Cho	I	M3E	PCCP LB Chaparral Business Center LLC	4.432	100.000	4,432.000	Equity
	Cho	4	M3E	Kona Oasis	6.218	96.461	5,997.944	Debt
	Cho	4	M3E	Kona Terraces	3.400	97.852	3,326.972	Debt
	Cho	4	M3E	PCCF Lakeview and Meridien	27.927	94.809	26,477.352	Debt
	Cho	4	M3E	PCCF Kulalani	25.218	99.555	25,105.855	Debt
P698	Cho	I	M3E	PCCP LB Sand Creek and Saddlebrook LLC	10.814	94.203	10,187.084	Equity
P121	Cho	I	M3E	PCCP Roseville/Fiddymment	2.500	400.000	10,000.000	Equity
	Cho	4	M3E	Carpenter Ranch Mezz	37.374	99.536	37,200.487	Debt
REO202	Cho	4	M3E	Alliance PJ Sub Mezz 3	20.790	0.000	0.000	Debt
P710	Cho	I	M3E	PCCP LB San Jose Transit LLC	11.639	100.000	11,639.000	Equity
P724	Cho	I	M3E	PCCP LB Monterey Road Investors LLC	1.397	100.000	1,397.000	Equity
P728	Cho	I	M3E	PCCP LB West Park LLC	3.931	100.000	3,931.000	Equity
P731	Cho	I	M3E	PCCP LB Democrat Ranch LLC	9.161	100.000	9,161.000	Equity
P736	Cho	I	M3E	PCCP LB Hawks Prairie North LLC	1.931	100.000	1,931.000	Equity
P749	Cho	I	M3E	PCCP LB Central Valley Land	9.170	100.000	9,170.000	Equity
	Cho	4	M3E	PCCF Kamilos	4.000	100.000	4,000.000	Debt
	Cho	4	M3E	PCCF Central Towers	8.000	100.000	8,000.000	Debt
P594	Cho	I	M3E	PCCP LB NYSTERS LLC	2.000	0.000	0.002	Equity
P772	Cho	I	M3E	PCCP LB ASU Towers	6.714	100.000	6,714.000	Equity
REO194	Cho	I	M3E	PCCP/Belmont Campus Debt	0.500	0.000	0.000	REO
	Cho	4	M3E	Alliance FHW Shortfall	1.000	0.000	0.000	Debt
P453	Cho	I	M3E	PCCP LB Riata Associates LLC	3.000	100.000	3,000.000	Equity
P790	Cho	I	M3E	PCCP LB NC Investors LLC	1.989	100.000	1,989.000	Equity
P792	Cho	I	M3E	LBGC LLC	23.400	100.000	23,400.000	Equity
	Cho	4	M3E	Roddy Ranch Mezz	8.000	100.000	8,000.000	Debt
P800	Cho	I	M3E	PCCP Lake Travis Ranch LLC	16.318	100.000	16,318.000	Equity
REO193	Cho	I	M3E	LA Carlyle Apartments LLC	0.000	100.000	0.001	REO
	Cho	4	M3E	Culver City - Cho	0.800	100.000	800.000	Deposit
REO202	Cho	I	M3E	LB PW LP	10.675	0.000	0.000	REO
P809	Cho	I	M3E	PCCP LB Frisco Texas LLC	7.499	100.000	7,499.000	Equity
P810	Cho	I	M3E	PCCP LB College Park LLC	6.820	100.000	6,820.000	Equity
P404	Cho	I	M3E	PCCP LB Fort Worth LLC	3.000	15.509	465.261	Equity
P851	Cho	I	M3E	PCCP LB Wailea II LLC	5.445	320.386	17,445.000	Equity
<b>TOTAL M3E LONG</b>					<b>810.222</b>	<b>79.097</b>	<b>640,862.233</b>	
	Flannery	4	M3F	Charleston	14.100	100.770	14,208.612	Debt
	Flannery	4	M3F	Perry Brooks	12.545	61.998	7,777.702	Debt
	Flannery	4	M3F	The Concession	0.000	100.000	0.001	Debt
	Flannery	4	M3F	Hilton Portfolio	13.500	98.057	13,237.760	Debt
P201	Flannery	4	M3F	Bahamia Resort Casino	32.851	99.273	32,612.111	Debt
	Flannery	4	M3F	Gencom Group Working Cap/ Equity Line	4.782	99.236	4,745.465	Debt
P293	Flannery	4	M3F	Ritz Carlton Bachelor Gulch	13.874	95.200	13,208.097	Debt
REO164	Flannery	I	M3F	Sheraton LW-LP	45.625	60.346	27,532.689	REO
P450	Flannery	I	M3F	LB Carwood LLC	1.715	100.000	1,715.000	Equity
P201	Flannery	I	M3F	LB Freeport LLC	47.761	0.000	0.000	Equity
P169	Flannery	I	M3F	LB 41 West 72nd St. LLC	0.000	100.000	0.001	Equity
REO107	Flannery	I	M3F	LB Astrodmain LLC	0.000	100.000	0.001	REO
REO22	Flannery	I	M3F	LB Memphis Brown LLC	0.000	100.000	0.001	REO
REO63	Flannery	I	M3F	LB Raleigh Hotel LLC	0.000	100.000	0.001	REO
P585	Flannery	I	M3F	LB Azure of Lido LLC	2.673	95.776	2,560.099	Equity
P293	Flannery	I	M3F	LB Bachelor Gulch LLC	10.205	100.000	10,205.000	Equity
REO157	Flannery	I	M3F	LB Maingate Hotel Inc	46.797	65.921	30,849.046	REO
P359	Flannery	I	M3F	LB Driftwood Hospitality Management LLC	13.016	99.844	12,995.683	Equity
P237	Flannery	I	M3F	LB Interstate LLC Man/ Non-Man	9.244	46.557	4,303.772	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P35	Flannery	U	M3F	PAMI 5-7 EAST 17TH STREET INC	2.652	52.512	1,392.630	Equity
P679	Flannery	I	M3F	LB West Caicos LLC	13.120	100.000	13,120.000	Equity
P692	Flannery	I	M3F	LB Rancho Mirage LLC	5.551	100.000	5,551.000	Equity
P692	Flannery	4	M3F	Lodge at Rancho Mirage	103.584	98.932	102,477.964	Debt
P708	Flannery	I	M3F	LB Philadelphia Residences LLC	5.325	100.000	5,325.000	Equity
	Flannery	4	M3F	Munir Walji Line of Credit	2.656	100.000	2,656.000	Debt
P739	Flannery	I	M3F	LB Nylo LLC	4.000	100.000	4,000.000	Equity
P679	Flannery	4	M3F	Molasses Reef Resort	72.943	97.701	71,265.822	Debt
	Flannery	4	M3F	Sheraton Jacksonville	5.025	98.542	4,951.750	Debt
P585	Flannery	4	M3F	Azure of Lido Key	5.100	99.500	5,074.500	Debt
P759	Flannery	I	M3F	LB Plano LLC Whole Loan	8.575	100.000	8,575.000	Equity
P760	Flannery	I	M3F	LB Warwick LLC Whole Loan	8.401	100.000	8,401.000	Equity
	Flannery	4	M3F	Rancho Cove Whole Loan	8.400	99.000	8,316.000	Debt
P293	Flannery	4	M3F	Bachelor Gulch Ritz Carlton	21.811	97.351	21,233.148	Debt
	Flannery	4	M3F	Lehman 7 Portfolio	69.652	87.611	61,022.550	Debt
P770	Flannery	I	M3F	LB Rose Island LLC	16.250	100.000	16,250.000	Equity
	Flannery	4	M3F	Ritz Carlton Philadelphia (note purchase)	60.434	106.479	64,349.760	Debt
	Flannery	4	M3F	Strathallan Hotel	14.600	98.348	14,358.859	Debt
	Flannery	4	M3F	Knickerbocker Hotel Senior	265.873	98.904	262,959.550	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia A Note	24.341	97.221	23,664.576	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia B Note	4.219	97.569	4,116.448	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia Mezz	42.292	87.281	36,912.796	Debt
	Flannery	4	M3F	Ritz Carlton Kapalua Mezz	30.773	94.386	29,045.533	Debt
	Flannery	4	M3F	Ritz Carlton Kapalua Senior	188.814	99.679	188,207.699	Debt
REO16	Flannery	I	M3F	LB Beaumont LLC	0.000	100.000	0.001	REO
P770	Flannery	4	M3F	Rose Island Senior	41.813	97.969	40,963.884	Debt
P813	Flannery	I	M3F	LB Las Colinas LLC	4.017	100.000	4,017.000	Equity
	Flannery	4	M3F	The Point Senior	12.500	100.000	12,500.000	Debt
P847	Flannery	I	M3F	LB Lifestyle LLC	5.000	100.000	5,000.000	Equity
	Flannery	4	M3F	Lone Mountain Senior	16.000	98.500	15,760.000	Debt
P853	Flannery	4	M3F	La Posada Mezz	14.665	99.122	14,536.262	Debt
P853	Flannery	4	M3F	La Posada Senior	40.000	99.250	39,700.000	Debt
P853	Flannery	I	M3F	LB La Posada LLC	3.800	100.000	3,800.000	Equity
<b>TOTAL M3F LONG</b>					<b>1,390.874</b>	<b>91.702</b>	<b>1,275,455.773</b>	
P755	McKenna	I	M3J	H2 Credit Partners LP	5.000	100.000	5,000.000	Equity
P744	McKenna	I	M3J	Island Fund	0.000	100.000	0.001	Equity
P125	McKenna	I	M3J	JFK Equity	6.434	87.196	5,610.190	Equity
P389	McKenna	I	M3J	Insignia Opportunity Fund	0.000	100.000	0.001	Equity
P667	McKenna	I	M3J	Island Global Yachting Fund	6.274	100.000	6,274.000	Equity
P381	McKenna	I	M3J	New West Michigan II Industrail LLC	-	-	-	Equity
<b>TOTAL M3J LONG</b>					<b>17.708</b>	<b>95.348</b>	<b>16,884.192</b>	
P839	Osgood	4	M3K	La Reserve Villas Bridge Jr Mezz	1.571	96.000	1,507.802	Debt
	Osgood	I	M3K	LB 816 Congress LLC	23.174	97.670	22,634.094	Equity
	Osgood	4	M3K	Bear Canyon Bridge Jr Mezz	2.000	97.000	1,940.000	Debt
	Osgood	4	M3K	Retreat at Speedway Bridge Jr Mezz	1.832	97.000	1,776.713	Debt
<b>TOTAL M3K LONG</b>					<b>28.576</b>	<b>-</b>	<b>27,858.610</b>	
P604	Visone/McKenna	4	M3T	Market and 13th	19.516	53.061	10,355.297	Debt
	Visone/McKenna	4	M3T	Mayfair II Mezzanine	3.000	100.069	3,002.070	Debt
P604	Visone/McKenna	I	M3T	LB Market LLC	2.730	100.000	2,730.000	Equity
P612	Visone/McKenna	I	M3T	LB Merritt LLC	2.530	100.000	2,530.000	Equity
P551	Visone/McKenna	I	M3T	LB Harbour Phase II LLC	1.286	104.280	1,341.047	Equity
P612	Visone/McKenna	X	M3T	Lake Merritt	13.603	55.000	7,481.602	Debt
P617	Visone/McKenna	X	M3T	222 Broadway	9.510	100.000	9,510.000	Debt
P642	Visone/McKenna	I	M3T	LB Coconut Beach LLC	6.111	100.000	6,111.000	Equity
	Visone/McKenna	X	M3T	Long Beach WTC	10.858	59.962	6,510.666	Debt
P672	Visone/McKenna	I	M3T	LB Bethesda 8400 LLC	6.464	102.532	6,627.664	Equity
P312	Visone/McKenna	I	M3T	LB Chateaux Flamingo LLC	0.000	100.000	0.001	Equity
	Visone/McKenna	4	M3T	Sky Point	14.335	91.473	13,112.725	Debt
	Visone/McKenna	4	M3T	Wilshire Club View	7.593	204.551	15,531.579	Debt
	Visone/McKenna	4	M3T	Park Terrace Junior Mezz	11.852	69.125	8,192.657	Debt
	Visone/McKenna	4	M3T	Florida Club Junior Mezz	9.304	69.304	6,448.006	Debt
	Visone/McKenna	4	M3T	421 E. 13th Street	12.674	100.000	12,674.000	Debt
	Visone/McKenna	4	M3T	Columbus Green Junior Mezz	3.905	90.406	3,530.362	Debt
	Visone/McKenna	4	M3T	Parc Place Junior Mezz	10.250	90.405	9,266.557	Debt
	Visone/McKenna	4	M3T	Gables Marquis Mezz	11.145	82.265	9,168.419	Debt
	Visone/McKenna	4	M3T	681 5th Ave Junior Mezz	11.465	97.247	11,149.410	Debt
	Visone/McKenna	4	M3T	Village Oaks Junior Mezz	6.976	0.000	0.000	Debt
P735	Visone/McKenna	I	M3T	LB Fremont LLC	2.500	107.650	2,691.250	Equity
	Visone/McKenna	4	M3T	350 West Broadway Mezz	4.478	99.500	4,455.610	Debt
	Visone/McKenna	4	M3T	Cherry Lawn Mezz	3.887	84.593	3,288.139	Debt
P552	Visone/McKenna	I	M3T	LB Harbour Phase III LLC	0.444	100.000	444.000	Equity
REO211	Visone/McKenna	4	M3T	Andalucia Senior	5.088	0.000	0.000	Debt
	Visone/McKenna	4	M3T	The Oasis	19.400	100.000	19,400.000	Debt
	Visone/McKenna	4	M3T	Icon Brickell	11.000	99.119	10,903.088	Debt
	Visone/McKenna	4	M3T	Indiantown	44.441	99.102	44,041.974	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Mezz	4.713	81.934	3,861.547	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Senior	28.480	98.856	28,154.251	Debt
	Visone/McKenna	X	M3T	46th Street Mezz	7.248	82.377	5,970.706	Debt
	Visone/McKenna	4	M3T	240 Park Ave South Senior Mezz	19.456	75.006	14,593.192	Debt
	Visone/McKenna	4	M3T	240 Park Ave South Junior Mezz	2.912	0.000	0.003	Debt
	Visone/McKenna	4	M3T	Tessler Personal Loan	0.500	100.000	500.000	Debt
	Visone/McKenna	4	M3T	Providence of Marco	1.040	17.837	185.500	Debt
	Visone/McKenna	4	M3T	Atlas Line of Credit (100 5th Ave)	4.133	100.000	4,133.000	Debt
	Visone/McKenna	4	M3T	1133 Westchester Mezz	12.645	98.637	12,472.666	Debt
	Visone/McKenna	4	M3T	200 11th Ave Mezz	13.452	93.428	12,567.970	Debt
	Visone/McKenna	4	M3T	250 East 49th Street Mezz	11.252	100.000	11,252.000	Debt
	Visone/McKenna	4	M3T	Whitworth Estates	38.753	99.129	38,415.445	Debt
	Visone/McKenna	4	M3T	EB Loan	6.548	100.000	6,548.000	Debt
	Visone/McKenna	4	M3T	Seneca Towers Senior	8.162	98.261	8,020.081	Debt
	Visone/McKenna	4	M3T	Seneca Towers Mezz	0.981	98.212	963.458	Debt
REO211	Visone/McKenna	I	M3T	LB Andalucia Holdings LLC	27.127	46.315	12,563.900	REO
P833	Visone/McKenna	I	M3T	Atlas Capital Investors I LLC	2.323	100.000	2,323.000	Equity
	Visone/McKenna	4	M3T	133 Greenwich Senior Bridge	34.778	98.948	34,412.003	Debt
	Visone/McKenna	4	M3T	EdenSprings Senior	17.909	98.611	17,660.305	Debt
P853	Visone/McKenna	4	M3T	2300 Cropsey Ave Acquisition	13.940	98.817	13,774.654	Debt
P853	Visone/McKenna	I	M3T	LB Cropsey LLC	3.000	100.000	3,000.000	Equity
	Visone/McKenna	4	M3T	610 Lexington B-Note Project	0.525	100.000	525.000	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Visone/McKenna	4	M3T	610 Lexington B-Note Acquisition	18.233	92.073	16,787.600	Debt
	Visone/McKenna	4	M3T	610 Lexington B-Note Building	0.363	100.000	363.000	Debt
P855	Visone/McKenna	1	M3T	LB East 46th Street LLC	4.373	100.000	4,373.000	Equity
P855	Visone/McKenna	4	M3T	317 East 46th Street Acquisition	24.536	98.459	24,157.817	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Mezz	10.111	100.000	10,111.000	Debt
<b>TOTAL M3T LONG</b>					<b>583.838</b>	<b>88.755</b>	<b>518,186.219</b>	
	Ridini	4	M3L	Las Vegas Mart	19.896	98.493	19,596.137	Debt
	Ridini	4	M3L	Monument Realty Line	37.828	83.998	31,774.600	Debt
	Ridini	4	M3L	Vegas Grand	35.543	98.025	34,840.976	Debt
	Ridini	4	M3L	Monument View Mezzanine	12.600	99.476	12,533.983	Debt
P599	Ridini	4	M3L	Watergate Hotel Mezzanine	9.000	96.703	8,703.284	Debt
P416	Ridini	1	M3L	LB SVF LLC	6.968	94.478	6,583.226	Equity
P618	Ridini	1	M3L	LB NWP LLC	10.350	100.000	10,350.000	Equity
P521	Ridini	1	M3L	LB ECS LLC	6.113	93.840	5,736.428	Equity
P425	Ridini	1	M3L	LB SETH LLC	7.701	77.870	5,996.743	Equity
P334	Ridini	1	M3L	LB Carlyle LLC	1.605	77.723	1,247.457	Equity
P596	Ridini	1	M3L	LB Belmont LLC	0.581	0.000	0.000	Equity
P384	Ridini	1	M3L	LB Steeples LLC	3.179	86.795	2,759.198	Equity
P599	Ridini	1	M3L	LB Watergate LLC	4.973	92.329	4,591.526	Equity
P520	Ridini	1	M3L	LB Haverhill LLC	1.054	420.468	4,431.735	Equity
P544	Ridini	1	M3L	LB Quincy Court LLC	0.000	100.000	0.001	Equity
P338	Ridini	1	M3L	LB Potomac Place LLC	0.000	100.000	0.001	Equity
P586	Ridini	1	M3L	LB Shadow Valley LLC	2.072	99.175	2,054.900	Equity
P597	Ridini	1	M3L	LB 3883 Connecticut Ave LLC	0.000	100.000	0.001	Equity
P573	Ridini	1	M3L	LB Whispering Oaks LLC	2.660	99.681	2,651.527	Equity
P508	Ridini	1	M3L	LB Rosewood at Flower Hill LLC	2.079	101.316	2,106.367	Equity
	Ridini	4	M3L	Carillon	66.614	97.943	65,243.950	Debt
	Ridini	4	M3L	Commons of McLean	175.385	98.732	173,160.995	Debt
P649	Ridini	1	M3L	LB Pearson Square LLC	13.962	71.351	9,962.000	Equity
P681	Ridini	1	M3L	LB Regency Park LLC	0.989	100.000	989.000	Equity
	Ridini	4	M3L	Telluride Village	14.765	99.027	14,621.318	Debt
P711	Ridini	1	M3L	LB Sweetwater LLC	3.000	100.000	3,000.000	Equity
P711	Ridini	4	M3L	Sweetwater Point	3.524	96.595	3,404.024	Debt
P729	Ridini	1	M3L	LB Chase LLC	22.830	21.901	5,000.000	Equity
P746	Ridini	1	M3L	LB Pointe LLC	1.771	100.000	1,771.000	Equity
P338	Ridini	4	M3L	Potomac Place	7.511	98.790	7,420.086	Debt
P596	Ridini	4	M3L	Belmont Junior 1 Mezz	1.467	99.000	1,452.330	Debt
P596	Ridini	4	M3L	Belmont Junior 2 Mezz	0.834	99.000	825.660	Debt
	Ridini	4	M3L	Bella Venezia - Vegas Grand	42.437	96.183	40,817.037	Debt
	Ridini	4	M3L	Carillon North Tower	139.109	99.805	138,837.190	Debt
P520	Ridini	4	M3L	Haverhill Junior 1 Mezz	2.129	99.000	2,107.710	Debt
P520	Ridini	4	M3L	Haverhill Junior 2 Mezz	3.606	99.001	3,569.966	Debt
P764	Ridini	1	M3L	LB Rex LLC	0.336	100.000	336.000	Equity
P765	Ridini	1	M3L	LB Congressional Village LLC	10.151	100.000	10,151.000	Equity
P777	Ridini	1	M3L	LB Hollis Ferry LLC	9.267	100.000	9,267.000	Equity
P783	Ridini	4	M3L	Arundel Mills	10.254	90.868	9,317.627	Debt
P783	Ridini	1	M3L	LB Arundel Mills LLC	2.400	100.000	2,400.000	Equity
	Ridini	4	M3L	Northgate I	5.053	97.662	4,934.863	Debt
P785	Ridini	1	M3L	LB DAV LLC	6.592	97.361	6,418.056	Equity
	Ridini	4	M3L	Golden Sands	20.741	92.304	19,144.862	Debt
P421	Ridini	1	M3L	LB Gompers LLC	0.000	-	-	Equity
	Ridini	4	M3L	Carillon South Tower	167.448	99.769	167,061.087	Debt
P799	Ridini	1	M3L	LB RHW LLC	3.322	99.998	3,321.943	Equity
	Ridini	4	M3L	Clemson Senior	23.515	98.286	23,111.879	Debt
P808	Ridini	1	M3L	LB 655 Engineering LLC	1.055	100.000	1,055.000	Equity
P815	Ridini	4	M3L	Ballpark Office	22.777	99.701	22,708.943	Debt
P816	Ridini	4	M3L	Ballpark Residential 1A	10.763	99.681	10,728.637	Debt
P817	Ridini	4	M3L	Ballpark Residential 1B	8.404	99.682	8,377.268	Debt
P818	Ridini	4	M3L	Ballpark Hotel	4.817	99.736	4,804.301	Debt
P819	Ridini	4	M3L	Ballpark 2	17.696	98.571	17,443.208	Debt
P820	Ridini	4	M3L	Ballpark 3	6.616	98.404	6,510.379	Debt
P821	Ridini	4	M3L	Ballpark 4	3.287	98.329	3,232.060	Debt
P815	Ridini	1	M3L	LB BP Office #1 LLC	8.107	100.000	8,107.000	Equity
P816	Ridini	1	M3L	LB BP Residential #1A LLC	4.877	100.000	4,877.000	Equity
P817	Ridini	1	M3L	LB BP Residential #1B LLC	3.824	100.000	3,824.000	Equity
P818	Ridini	1	M3L	LB BP Hotel #1 LLC	2.400	100.000	2,400.000	Equity
P819	Ridini	1	M3L	LB Ballpark 2 LLC	5.224	100.000	5,224.000	Equity
P820	Ridini	1	M3L	LB Ballpark 3 LLC	2.299	100.000	2,299.000	Equity
P821	Ridini	1	M3L	LB Ballpark 4 LLC	1.199	100.000	1,199.000	Equity
	Ridini	4	M3L	Tyson's Corner - Ridini	2.374	100.000	2,374.000	Deposit
P822	Ridini	1	M3L	LB Midtown Memphis LLC	2.000	100.000	2,000.000	Equity
P822	Ridini	4	M3L	Midtown Memphis Assemblage	8.957	98.437	8,817.027	Debt
P824	Ridini	1	M3L	LB OOC LLC	3.101	100.000	3,101.000	Equity
P829	Ridini	4	M3L	Ballpark 6	8.403	98.359	8,265.118	Debt
P829	Ridini	1	M3L	LB Ballpark 6 LLC	2.871	100.000	2,871.000	Equity
P830	Ridini	1	M3L	LB Buschwood LLC	1.161	100.000	1,161.000	Equity
REO213	Ridini	1	M3L	Flamingo Land LLC	67.045	68.497	45,923.690	REO
	Ridini	4	M3L	WSG Hollywood	14.253	98.871	14,092.025	Debt
	Ridini	4	M3L	1440 Story Ave Acquisition	15.650	97.434	15,248.376	Debt
P843	Ridini	4	M3L	Windsor Blvd Senior	10.990	98.111	10,782.352	Debt
P843	Ridini	1	M3L	LB Windsor Blvd LLC	2.910	100.000	2,910.000	Equity
	Ridini	4	M3L	Nashville Apt - Ridini	1.822	100.000	1,822.000	Deposit
P844	Ridini	4	M3L	Springfield Assemblage Senior	5.397	98.685	5,326.033	Debt
P844	Ridini	1	M3L	LB Keane Mill LLC	2.970	100.000	2,970.000	Equity
P846	Ridini	1	M3L	LB Ridge Crossing LLC	0.900	100.000	900.000	Equity
	Ridini	4	M3L	1440 Story Ave Building	0.087	100.000	87.000	Debt
P854	Ridini	4	M3L	EQR Portfolio Land Loan	4.800	99.000	4,752.000	Debt
P854	Ridini	1	M3L	LB Bell Road (Nashville) Portfolio LLC	15.601	100.000	15,600.689	Equity
	Ridini	4	M3L	WSG Indrio	20.000	99.000	19,800.000	Debt
	Ridini	4	M3L	WSG Poinsetta	3.400	99.000	3,366.000	Debt
	Ridini	4	M3L	WSG Prism West Palm Beach	21.000	99.000	20,790.000	Debt
<b>TOTAL M3L LONG</b>					<b>1,242.251</b>	<b>94.937</b>	<b>1,179,353.778</b>	
	Bhatti		PTG 275560	Exhibition City Senior	117.620	98.681	116,068.992	Debt
<b>TOTAL AT1 LONG</b>					<b>117.620</b>	<b>98.681</b>	<b>116,068.992</b>	
	Schoenherr	4	M3M	Setai Club Loan	4.133	0.000	0.000	Debt
	Schoenherr	4	M3M	New River Village	0.000	100.000	0.001	Debt
P224	Schoenherr	4	M3M	Setai-Southbeach Cash Collateral Acct	20.000	41.388	8,277.590	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P155	Schoenherr	4	M3M	Guilford Ctr- Greensboro	11.163	86.319	9,635.794	# Debt
P489	Schoenherr	4	M3M	3801 Boren Drive- Greensboro	3.834	61.870	2,372.096	# Debt
P141	Schoenherr	1	M3M	CHS LW-LP	0.000	100.000	0.001	# Equity
P119	Schoenherr	1	M3M	LB Vendome Inc. & LP Inc.	0.000	100.000	0.001	# Equity
P130	Schoenherr	1	M3M	LB Thunder Springs Inc & Direct	31.351	56.523	17,720.432	# Equity
P224	Schoenherr	1	M3M	LB South Beach LLC	112.964	64.492	72,852.974	# Equity
P489	Schoenherr	1	M3M	LB Greensboro Inc- MBD2	0.025	100.000	25.000	# Equity
P155	Schoenherr	1	M3M	LB Greensboro Inc. & Direct	0.000	100.000	0.001	# Equity
	Schoenherr	4	M3M	Florida Realty Investment LOC	0.760	97.378	740.074	# Debt
	Schoenherr	4	M3M	Coral Reef II	10.300	25.214	2,597.000	# Debt
	Schoenherr	4	M3M	Lincolnshire	3.565	128.191	4,570.000	# Debt
	Schoenherr	4	M3M	Trademark Condos	10.400	100.000	10,400.000	# Debt
	Schoenherr	4	M3M	Vegas Land Motel	18.500	93.139	17,230.730	# Debt
P734	Schoenherr	4	M3M	Greenwich Apts Mezz	58.813	83.819	49,296.326	# Debt
	Schoenherr	4	M3M	254 Park Ave Mezz	20.700	99.682	20,634.168	# Debt
	Schoenherr	4	M3M	88 Greenwich Mezz 4	19.997	98.036	19,604.248	# Debt
	Schoenherr	4	M3M	Middle Mountain	36.355	96.534	35,095.112	# Debt
	Schoenherr	4	M3M	Mandalay Mezz	18.156	100.000	18,156.000	# Debt
	Schoenherr	4	M3M	Colonial Grand at Bayshore	48.279	99.055	47,822.776	# Debt
REO209	Schoenherr	1	M3M	LB Plaza Condominiums LLC	32.905	38.899	12,799.849	# REO
P832	Schoenherr	1	M3M	LB Proterra LLC (Fund)	0.500	100.000	500.000	# Equity
P842	Schoenherr	1	M3M	LB Prestige LLC	55.850	100.000	55,850.000	# Equity
P856	Schoenherr	1	M3M	LB Thunder Springs II LLC	1.901	100.000	1,901.000	# Equity
<b>TOTAL M3M LONG</b>					<b>520.451</b>	<b>78.409</b>	<b>408,081.172</b>	<b>#</b>
	Visone	4	M3S	Wilton Partners	3.932	6.816	268.023	REO
REO27	Visone	4	M3S	Wilton Partners Credit Facility	2.470	0.000	0.000	REO
52	Visone	1	M3S	Park Avenue	10.835	21.535	2,333.312	Equity
P8	Visone	1	M3S	LB East Point	0.000	100.000	0.001	Equity
52	Visone	1	M3S	LB Park Ave II	14.080	2.214	311.787	Equity
P52	Visone	1	M3S	PAMI Eastland Inc	0.750	0.000	0.000	Equity
52	Visone	1	M3S	LB Park Ave III	0.139	0.288	0.400	Equity
52	Visone	1	M3S	LB Park Ave I	0.003	0.000	0.000	Equity
REO65	Visone	1	M3S	LB Chapel Square LLC	0.000	-	-	REO
REO114	Visone	1	M3S	LB 1200 Main Partner LLC	5.181	100.000	5,181.001	REO
REO100	Visone	1	M3S	Harbor Bay Acquisition LLC	25.013	67.364	16,849.715	REO
REO103	Visone	1	M3S	LB West Bay Development LLC	70.648	78.926	55,759.339	REO
P365	Visone	1	M3S	LB Chateau Summerlin LLC	0.000	100.000	0.001	Equity
P339	Visone	1	M3S	LB Chateaux Alexander LLC	0.000	100.000	0.001	Equity
REO114	Visone	4	M3S	1200 Main Loan	43.871	92.491	40,576.577	Debt
<b>TOTAL M3S LONG</b>					<b>176.922</b>	<b>68.550</b>	<b>121,280.157</b>	
	Brusco	4	M3Q	West 37th St Hudson Yards Sr	31.729	98.486	31,248.639	Debt
	Brusco	4	M3Q	West 37th St Hudson Yards Mezz	7.686	99.000	7,609.034	Debt
<b>TOTAL M3Q LONG</b>					<b>39.415</b>	<b>98.586</b>	<b>38,857.673</b>	
P543	Bruni	4	M3X	The Mark	23.300	100.000	23,300.000	Debt
P307	Bruni	4	M3X	620-640 Fleet Street Senior	12.664	69.223	8,766.337	Debt
P39	Bruni	1	M3X	PAMI OTAY 6 Inc.	0.000	100.000	0.001	Equity
P634	Bruni	1	M3X	LB EL Cajon LLC	9.652	100.000	9,652.000	Equity
P028	Bruni	1	M3X	Manhattan Mall LLC	0.000	100.000	0.001	Equity
P560	Bruni	1	M3X	LB Hemet 55- CRV XXV	2.124	100.000	2,124.000	Equity
P566	Bruni	1	M3X	LB La Paloma - CRV 24	4.732	99.788	4,721.987	Equity
P127	Bruni	1	M3X	LB Eastview Inc.	9.656	97.675	9,431.516	Equity
P503	Bruni	1	M3X	LB East Valencia LLC	2.622	100.130	2,625.407	Equity
	Bruni	1	M3X	100 Yorkville Avenue	7.734	70.866	5,480.759	Debt
P593	Bruni	1	M3X	LB Palm Springs LP CRV 28	2.939	100.000	2,939.000	Equity
P320	Bruni	1	M3X	LB Indian Ridge Estates LLC(CRV II-CRV Juru)	2.596	0.000	0.000	Equity
P405	Bruni	1	M3X	LB Norco Land LLC- CRV V	17.192	100.052	17,201.017	Equity
P499	Bruni	1	M3X	Pami Public Private III	45.292	100.309	45,431.875	Equity
P559	Bruni	1	M3X	LB West Lancaster 82- CRV 21	0.036	0.000	0.000	Equity
P543	Bruni	1	M3X	The Mark- Park Lofts LLC	13.208	73.715	9,736.239	Equity
P492	Bruni	1	M3X	LB Monterey Park LLC- CRV XVIII	2.438	58.982	1,437.973	Equity
P451	Bruni	1	M3X	LB San Elijo Hills LLC- CRV VIII	0.000	100.000	0.001	Equity
P475	Bruni	1	M3X	LB Coachella-Indio LLC- CRV	0.000	100.000	0.001	Equity
P603	Bruni	1	M3X	LB Lerno Verhagen CRV XXIX	3.019	100.000	3,019.000	Equity
P463	Bruni	1	M3X	LB Laborde Ranch LLC- CRV XV	6.877	100.000	6,877.000	Equity
P307	Bruni	1	M3X	3044003 Nova Scotia Company	8.283	0.000	0.001	Equity
P522	Bruni	1	M3X	LB Montecito LLC (CRV XXXV)	5.402	62.977	3,402.000	Equity
P636	Bruni	1	M3X	LB Valle Di Oro (CRV XXXIV)	2.720	63.235	1,720.000	Equity
P490	Bruni	1	M3X	LB Redlands 102 LLC- CRV XVI	0.000	100.000	0.001	Equity
P646	Bruni	1	M3X	LB Monte Sereno LLC (CRV XXXI)	5.174	100.000	5,174.000	Equity
P526	Bruni	1	M3X	LB Vista Del Monte (CRV XXXVI)	3.263	0.000	0.000	Equity
P547	Bruni	1	M3X	LB Park Central (Orlando) LLC	0.000	100.000	0.001	Equity
P565	Bruni	1	M3X	LB Imperial Worthington - CRV	1.916	100.000	1,916.000	Equity
P439	Bruni	1	M3X	LB Menifee Town Ctr LLC- CRV XI	7.153	100.000	7,153.000	Equity
P606	Bruni	1	M3X	LB Rilington Coachella 232 LLC	3.302	0.061	2.000	Equity
P603	Bruni	X	M3X	Lerno Verhagen	10.152	84.833	8,612.287	Debt
P677	Bruni	X	M3X	100 E Ocean Blvd	10.493	99.544	10,445.144	Debt
P79	Bruni	1	M3X	PAMI Public Private I	12.401	66.401	8,234.351	Equity
P566	Bruni	X	M3X	La Paloma Bridge	6.373	38.847	2,475.751	Debt
P79	Bruni	1	M3X	PAMI Public Private II	1.741	57.388	999.126	Equity
	Bruni	4	M3X	Altos De Miami Mezz	6.262	99.312	6,218.935	Debt
P652	Bruni	1	M3X	LB Thompson Street LLC	18.419	100.000	18,419.000	Equity
P675	Bruni	1	M3X	LB Silverland LLC	6.037	33.742	2,037.000	Equity
P682	Bruni	1	M3X	LB CRV XLI LLC (Prairie House)	3.424	0.701	24.000	Equity
P684	Bruni	1	M3X	LB CRV XL LLC (Lake Las Vegas Homes)	6.823	100.000	6,823.000	Equity
P685	Bruni	1	M3X	LB CRV XXXIX LLC (Lake Las Vegas Lots)	7.658	100.000	7,658.000	Equity
P693	Bruni	1	M3X	LB CRV XLII	6.148	100.000	6,148.000	Equity
	Bruni	X	M3X	Heritage Fields	463.310	98.406	455,925.634	Debt
P677	Bruni	1	M3X	LB East Ocean LLC	4.150	100.000	4,150.000	Equity
P210	Bruni	1	M3X	LB Park Lofts Managing ILC	0.000	100.000	0.001	Equity
P547	Bruni	1	M3X	LB Park Central (Orlando) LLC	3.000	121.649	3,649.464	Equity
P715	Bruni	1	M3X	LB Waikoloa LLC	15.000	100.000	15,000.000	Equity
P715	Bruni	4	M3X	Waikoloa	16.275	98.691	16,061.931	Debt
	Bruni	4	M3X	La Villita Apts	5.090	78.589	4,000.160	Debt
	Bruni	4	M3X	Urban River	7.310	99.000	7,236.900	Debt
	Bruni	4	M3X	Windsor Loan	0.595	100.000	595.000	Debt
P725	Bruni	1	M3X	LB Mission Valley LLC	8.400	100.000	8,400.000	Equity
	Bruni	4	M3X	Yuma Land - Bruni	0.303	100.000	303.000	Deposit

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P398	Bruni	I	M3X	LB Escondido LLC- CRV IV	0.000	100.000	0.001	Equity
P733	Bruni	I	M3X	LB Southwest Ranches LLC	1.950	100.000	1,950.000	Equity
P738	Bruni	I	M3X	LB Verve Condos LLC	11.111	100.000	11,111.000	Equity
	Bruni	4	M3X	Terrazas River Park Village	13.411	98.999	13,276.706	Debt
P740	Bruni	I	M3X	LB Diamond Valley LLC - CRV XLIII	2.509	100.000	2,509.000	Equity
P745a	Bruni	X	M3X	LB/L Pacer College Park PA2 LLC	10.179	86.643	8,819.424	Debt
P548	Bruni	I	M3X	LB Windsor Bridgeside LLC	0.000	100.000	0.001	Equity
P705	Bruni	4	M3X	Heritage Valley Phase II	0.139	0.000	0.000	Debt
P737	Bruni	I	M3X	LB Solstice One Condos	4.888	100.000	4,888.000	Equity
55K	Bruni	I	M3X	LB/L - SuncaI I Master LLC	3.500	83.453	2,920.850	Equity
55L	Bruni	I	M3X	LB/L - SuncaI II Master LLC	2.000	100.000	2,000.000	Equity
P745d	Bruni	I	M3X	LB/L III Barrington LLC	8.583	18.560	1,593.000	Equity
P745a	Bruni	I	M3X	LB/L Pacer III College Park PA2 LLC	0.200	100.000	200.000	Equity
	Bruni	4	M3X	Scottsdale Technology Center	7.267	89.441	6,499.685	Debt
	Bruni	X	M3X	10000 Santa Monica	99.641	98.778	98,423.360	Debt
P768	Bruni	I	M3X	LB Avondale LLC	4.460	100.000	4,460.000	Equity
P745b	Bruni	I	M3X	LB/L III Edenbridge II	4.296	100.000	4,296.000	Equity
P773	Bruni	I	M3X	LB Capstone Residential Ventures LLC	2.203	54.607	1,203.000	Equity
P775	Bruni	I	M3X	LB Windsor Kitchener Inc	8.444	100.000	8,444.000	Equity
P797	Bruni	I	M3X	LB Windsor Capital One Bloor Street East Inc	16.336	100.000	16,336.000	Equity
	Bruni	4	M3X	Montelucia Hotel & Villas Mezz	30.385	91.512	27,806.034	Debt
P811	Bruni	I	M3X	LB Vista LLC	4.653	100.000	4,653.000	Equity
	Bruni	X	M3X	Delta Coves Senior	97.132	97.515	94,718.064	Debt
P814	Bruni	I	M3X	LB NV-740 Pilot LLC	2.598	100.000	2,598.000	Equity
P814	Bruni	4	M3X	Pilot 740 Senior	3.077	94.020	2,893.004	Debt
REO214	Bruni	I	M3X	Orlando Assets Acquisition	196.958	82.637	162,760.734	REO
<b>TOTAL M3X LONG</b>					<b>1,358.578</b>	<b>92.000</b>	<b>1,249,886.665</b>	
	Westfahl	4	M3U	Houston Apartments	11.588	85.080	9,859.048	Debt
P452	Westfahl	I	M3U	LB Ashlan LLC	2.459	36.761	903.949	Equity
P611	Westfahl	I	M3U	LB Antheneaeum LLC	10.943	282.765	30,943.000	Equity
P576	Westfahl	I	M3U	LB Villa Venetia LLC	5.000	99.000	4,950.000	Equity
P436	Westfahl	I	M3U	LB Bascom Central Valley LLC	2.096	50.169	1,051.534	Equity
REO127	Westfahl	I	M3U	Tremont Tower Residences LLC	0.160	25.902	41.443	REO
P686	Westfahl	I	M3U	LB NC Portfolio Holding LLC	24.506	99.352	24,347.140	Equity
P687	Westfahl	I	M3U	LB North Apartment Holdings LLC	4.201	99.467	4,178.607	Equity
	Westfahl	4	M3U	325-329 West Broadway Mezz	7.898	99.000	7,819.020	Debt
P718	Westfahl	4	M3U	Spring Creek Mezz	24.676	98.907	24,406.204	Debt
P718	Westfahl	I	M3U	LB Spring Creek Investors LLC	7.433	96.000	7,135.680	Equity
	Westfahl	4	M3U	Riverwalk Square	18.720	99.000	18,532.751	Debt
	Westfahl	4	M3U	AMLI N Dallas	5.362	99.000	5,308.380	Debt
P747	Westfahl	I	M3U	LB Arbors at Winters Chapel LLC	2.883	100.000	2,883.000	Equity
P750	Westfahl	I	M3U	LB Lecraw Portfolio LLC	12.845	100.000	12,845.000	Equity
	Westfahl	4	M3U	Riverwalk II Mezz	6.190	98.949	6,124.954	Debt
	Westfahl	4	M3U	Pebble L5 Whole Loan	10.475	98.949	10,364.951	Debt
P776	Westfahl	I	M3U	LB Archstone Woodlands LLC	2.924	100.000	2,924.000	Equity
	Westfahl	X	M3U	Verona Woods Mezz	6.608	98.759	6,526.000	Debt
P804	Westfahl	I	M3U	LB IMT LLC	0.205	100.000	205.000	Equity
	Westfahl	4	M3U	Concordia Senior	57.584	99.003	57,009.866	Debt
P507	Westfahl	I	M3U	LB Palmdale LLC	0.021	100.000	21.000	Equity
	Westfahl	4	M3U	Greenhouse Holcomb Bridge Mezz	5.393	99.173	5,348.416	Debt
	Westfahl	4	M3U	Highland Parc Mezz	7.222	99.301	7,171.491	Debt
P849	Westfahl	I	M3U	Wolff Opportunity Fund I 2007	5.000	100.000	5,000.000	Fund
<b>TOTAL M3U LONG</b>					<b>242.392</b>	<b>105.573</b>	<b>255,900.434</b>	
P518	Turner	I	M3R	LB Southeast LLC	0.454	309.547	1,405.345	Equity
56	Bruni/Turner	I	M3R	LB Hayward II Inc	0.000	100.000	0.001	Equity
REO60	Turner	I	M3R	LB Hills Golf LLC	17.482	31.832	5,564.903	REO
P413	Bruni/Turner	I	M3R	LB Indio Land LLC	3.189	100.000	3,189.000	Equity
55H	Bruni/Turner	I	M3R	LB/L - RBF Master LLC	0.000	100.000	0.001	Equity
55F	Bruni/Turner	I	M3R	LB/L - EPAC Master LLC	30.894	1.892	584.443	Equity
55E	Bruni/Turner	I	M3R	LB/L - DUC II Master LLC	10.699	10.408	1,113.544	Equity
55S	Bruni/Turner	I	M3R	LB/L - ASW Hillcrest Master LLC	2.901	0.000	0.000	Equity
55DD	Bruni/Turner	I	M3R	LB/L ASW II Master LLC (Villa Master)	9.839	92.512	9,102.289	Equity
55CC	Bruni/Turner	I	M3R	LB/L Duc III Master LLC	17.156	96.664	16,583.741	Equity
55L	Bruni/Turner	I	M3R	LB/L - SuncaI II Master LLC	0.000	100.000	0.001	Equity
55M	Bruni/Turner	I	M3R	LB/L - Los Santeros Master LLC	5.746	0.000	0.000	Equity
55A	Bruni/Turner	I	M3R	LB/L - Lakeside Capital Partners	0.721	0.000	0.000	Equity
	Turner	U	M3R	TROON/ LEGACY GOLF CLUB	2.825	29.413	830.928	Debt
55M	Bruni/Turner	X	M3R	Lakeside - Los Santeros	10.000	0.000	0.000	Debt
	Bruni/Turner	X	M3R	Pacific Point 2004 Mezz	33.075	64.064	21,189.092	Debt
55S	Bruni/Turner	X	M3R	ASW- Los Santeros Phase II	2.100	100.000	2,100.000	Debt
	Bruni/Turner	4	M3R	Serrano	0.000	100.000	0.001	Debt
	Bruni/Turner	X	M3R	Bickford Ranch	30.000	98.500	29,550.000	Debt
	Bruni/Turner	X	M3R	SCC Bickford	5.000	100.000	5,000.000	Debt
P688	Turner	I	M3R	LB Tallahassee LLC	1.015	104.591	1,061.602	Equity
P372	Turner	I	M3R	LB Florida Neighborhood Centers LLC	0.000	100.000	0.001	Equity
55HH	Bruni/Turner	I	M3R	LB/L Capital Partner II LLC (Edenbridge)	6.410	101.525	6,507.736	Equity
P712	Turner	I	M3R	LB Southeast Portfolio LLC	0.000	100.000	0.001	Equity
P413	Bruni/Turner	I	M3R	LB Indio Land LLC	7.500	100.000	7,500.000	Equity
55K	Bruni/Turner	I	M3R	LB/L - SuncaI I Master LLC	0.000	100.000	0.001	Equity
P730	Turner	I	M3R	LB Key Marco LLC	0.375	100.000	375.000	Equity
P712	Turner	I	M3R	LB Southeast Portfolio LLC	1.000	100.000	1,000.000	Equity
<b>TOTAL M3R LONG</b>					<b>198.381</b>	<b>56.789</b>	<b>112,657.630</b>	
P590	Ashmun	I	MGC	LB DI LLC	35.318	99.043	34,980.007	Equity
P762	Ashmun	I	MGC	LB 425 Park Ave LLC	61.891	97.606	60,409.519	Equity
P761	Schoenherr	I	MGC	LB MIP LLC	5.268	98.450	5,186.346	Equity
P769	Ashmun	I	MGC	1211 6th Avenue LB Syndication	55.000	99.000	54,450.270	Equity
P780	Ashmun	I	MGC	LB Atlanta Area Portfolio Partner LP	73.727	97.000	71,515.190	Equity
P793	Ashmun	I	MGC	1166 Sixth Avenue LB Syndication Partner LP	31.025	96.000	29,784.000	Equity
P796	Ashmun	I	MGC	1745 Broadway LB Syndication Partner LP	14.798	95.000	14,058.100	Equity
P798	Ashmun	I	MGC	LB DC Area Portfolio Partner LP	143.000	92.000	131,560.000	Equity
P803	Osgood	I	MGC	LB 200 Galleria Bridge LLC	14.000	99.000	13,860.000	Equity
P780	Ashmun	I	MGC	LB Atlanta Area - One Alliance	6.610	54.611	3,609.818	Equity
P807	Osgood	I	MGC	LB CHS Bridge LLC	19.203	85.843	16,484.430	Equity
P824	Ashmun	I	MGC	Orlando Centre LB Syndication Partner LP	24.859	96.000	23,864.655	Equity
P827	Ashmun	4	MGC	Rossllyn 1812 Loan	41.075	99.750	40,972.313	Debt
P827	Ashmun	I	MGC	Rossllyn LB Syndication Partner LLC	310.000	96.000	297,600.000	Equity
P825	Ashmun	I	MGC	237 Park Avenue LB Syndication Partner LLC	58.175	96.000	55,848.000	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2007			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P831	Ashmun	I	MGC	200 Fifth Ave LB Syndication Partner LLC	217.300	96.751	210,239.119	Equity
P834	Ashmun	I	MGC	Austin Portfolio LB Syndication Partner LLC	147.500	95.998	141,597.330	Equity
P848	Ashmun	I	MGC	PLF LB Syndication Partner LLC	574.400	95.130	546,424.020	Equity
<b>TOTAL MGC LONG:</b>					<b>1,833.149</b>	<b>95.597</b>	<b>1,752,443.116</b>	
	Brogan	4	AGR	Idlewood Apartments	11.148	101.446	11,309.193	Debt
	Brogan	G	AGR	US Treasury Note	(50.000)	99.620	(49,810.079)	Securities
	Brogan	4	AGR	One Kansas City Place	87.774	74.046	64,993.342	Debt
	Brogan	W	AGR	1201 Walnut	45.000	95.796	43,108.055	Debt
<b>TOTAL AGR LONG</b>					<b>93.922</b>	<b>74.105</b>	<b>69,600.510</b>	
P717	Kanders		07600184	LB FV LLC	13.600	100.000	13,600.000	REO
P716	Kanders		07300BFN	LBS Holdings SARL	66.325	216.835	143,815.814	Equity
<b>TOTAL 07600184 LONG:</b>					<b>79.925</b>	<b>196.954</b>	<b>157,415.814</b>	
P850	Cohen		07600186	LB Windsor Pointz Avenue Inc	9.884	100.000	9,884.000	Equity
<b>TOTAL 07600186 LONG:</b>					<b>9.884</b>	<b>100.000</b>	<b>9,884.000</b>	
	Kanders		070000N0	CANADIAN DOLLARS	57.250	1.059	606.077	Equity
	Kanders		070000N0	EURO	0.491	0.733	3.601	Equity
	Kanders		070000N0	POUNDS STERLING	0.038	0.496	0.189	Equity
	Kanders		070000N0	U S DOLLAR	(54.612)	1.000	(546.120)	Equity
<b>TOTAL 070000N0 LONG:</b>					<b>3.167</b>	<b>2.013</b>	<b>63.746</b>	
	Bruni	G	M3X	LCOR ALEXANDRIA	758.995	9.041	68,620.966	Securities
<b>TOTAL G-M3X LONG</b>					<b>758.995</b>	<b>9.041</b>	<b>68,620.966</b>	
P392	Barsanti	I	M3Z	LB 800 North Capital	0.000	100.000	0.001	Equity
P368	Barsanti	I	M3Z	LB Fallingwater LLC	8.327	48.606	4,047.390	Equity
P175	Barsanti	I	M3Z	LB Kamalani Inc.	38.475	30.855	11,871.327	Equity
P250	Barsanti	I	M3Z	LB KTO LLC	19.496	45.316	8,834.882	Equity
P187	Barsanti	I	M3Z	LB Lai Honua LLC	15.971	0.000	0.000	Equity
70	Barsanti	I	M3Z	LB LIDO II Inc.	3.124	0.000	0.000	Equity
REO32	Barsanti	I	M3Z	LB River West LLC	5.850	14.370	840.665	REO
P252	Barsanti	I	M3Z	LB South Kohala LLC	0.000	100.000	0.001	Equity
	Barsanti	4	M3Z	W/J Ranch	0.000	100.000	0.001	Debt
	Barsanti	4	M3Z	Argent Ventures Telecom Line	1.209	0.415	5.012	Debt
P158	Barsanti	I	M3Z	LB 180 Baldwin Inc.	9.481	52.198	4,948.857	Equity
47	Barsanti	U	M3Z	LB DESILVA	59.120	0.184	108.680	Equity
REO135	Barsanti	I	M3Z	LB Prairie House LLC	6.200	0.000	0.004	REO
REO133	Barsanti	I	M3Z	LB Riverbend Owners LLC	10.970	0.000	0.000	REO
P140	Barsanti	I	M3Z	LB Triad Inc.	5.000	-	-	Equity
P252	Barsanti	I	M3Z	LB South Kohala LLC	2.700	65.574	1,770.500	Equity
REO173	Barsanti	I	M3Z	LB Minneapolis Lofts Holdings LLC	13.105	21.127	2,768.723	REO
REO125	Barsanti	I	M3Z	LB 2080 Kalakaua LLC	48.375	27.014	13,068.119	REO
P788	Barsanti	I	M3Z	LB Playa Pelicano LLC	9.900	100.000	9,900.000	Equity
P788	Barsanti	4	M3Z	Playa Pelicano	4.725	95.131	4,494.916	Debt
	Barsanti	4	M3Z	Hali'i Kai Construction	0.000	100.000	0.001	Debt
<b>TOTAL M3Z LONG</b>					<b>262.028</b>	<b>23.913</b>	<b>62,659.080</b>	
<b>TOTAL LONG</b>					<b>11,005.4</b>	<b>1,967.0</b>	<b>8,887,370.3</b>	