

**From:** Horan, Kevin [kevin.horan@lehman.com]  
**Sent:** Friday, June 27, 2008 4:10 PM (GMT)  
**To:** Bernard, Clement [clement.bernard@lehman.com]  
**Subject:** FW: Net Balance Sheet q3 Targets  
**Attach:** FID BALANCE SHEET Q3 2008 LIMITS 6 26 08.xls

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> From: Vallecillo, Jormen  
> Sent: Friday, June 27, 2008 11:55 AM  
> To: McGarvey, Michael; Mitrokostas, Paul  
> Cc: Horan, Kevin  
> Subject: RE: Net Balance Sheet q3 Targets  
>  
> Hi Mike,  
>  
> Attached are the gross targets. Also please note that I made a change  
> to the net target allocation for Fid Corp loans and IBD Loans between  
> Americas & Europe,  
>  
> Regards,  
> Jormen  
> <<FID BALANCE SHEET Q3 2008 LIMITS 6 26 08.xls>>

> \_\_\_\_\_  
> From: McGarvey, Michael  
> Sent: Friday, June 27, 2008 10:19 AM  
> To: Mitrokostas, Paul; Vallecillo, Jormen  
> Cc: Horan, Kevin  
> Subject: FW: Net Balance Sheet q3 Targets  
>  
> Jormen,  
>  
> Those targets agree with what Paul sent yesterday. We need  
> to send Bart prelim gross and net targets by 1pm. I've included a  
> strawman for gross based on the net target allocations. Can you  
> confirm these are numbers you want to go out with.  
>  
> Thanks,  
> Mike  
>  
>  
> << File: Gross and Net FID BALANCE SHEET Q3 2008 LIMITS 6.26.08.xls  
> >>

> \_\_\_\_\_  
> From: Vallecillo, Jormen  
> Sent: Friday, June 27, 2008 9:53 AM  
> To: McGarvey, Michael  
> Cc: Mitrokostas, Paul  
> Subject: Net Balance Sheet q3 Targets

>  
> Hi Mike,  
>  
> The Q3 Net balance sheet target for the following businesses should  
> be:  
>  
> 1) Fid Corp loans: 4bn  
> IBD Loans: 4.5bn  
>  
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